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Corporation INCOME TAX RETURNS

with accounting periods ended
July 1964 - June 1965

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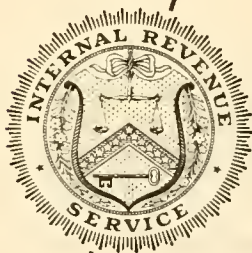
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Statistics of Income

1964

Corporation
INCOME TAX
RETURNS

*with accounting
periods ended
July 1964—June 1965*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service •

Publication 16 (2-69)

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This report on corporation income tax returns was prepared under the direction of Mrs. Barbara R. Vatron, Chief, Corporation Statistics Staff, in the Income, Finance, and Wealth Branch. Important contributions were made by Arthur J. Gianelos and other members of the Corporation Statistics Staff.

Other branches of the Statistics Division assisted in the development of the sample design, the processing procedures, and the computer system, and in the post-tabulation review of the data. Statistical processing of the 1964 data was conducted by the service centers at Austin, Texas; Chamblee, Georgia; Cincinnati, Ohio; Kansas City, Missouri; Lawrence, Massachusetts; Philadelphia, Pennsylvania; and Ogden, Utah.

Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., November 15, 1968.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income--1964, Corporation Income Tax Returns* with accounting periods ended July 1964 through June 1965. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

Included in this report are the annual benchmark statistics for corporations, with information about receipts, deductions, profits, income tax liability, investment credit and related items, and distributions to stockholders.

Also included are statistics on book net income and gain or loss on dispositions of depreciable property under Code sections 1245 and 1250.

New information is provided on members of controlled groups that filed for the first time under provisions of the Revenue Act of 1964.

A handwritten signature in black ink, appearing to read "Sheldon S. Cohen".

Commissioner of Internal Revenue.

Honorable Henry H. Fowler,
Secretary of the Treasury.

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*New presentation for 1964

Corporation Income Tax Returns, 1964

PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1964 presented in this report were derived from a sample of the 1,437,298 corporation income tax and information returns that covered accounting periods ended July 1964 through June 1965.

All domestic and resident foreign corporations in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. Almost 1,374,000 returns were filed by active corporations, including about 158,000 information returns filed by Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis of all financial statistics presented in this report. Inactive corporation returns, defined as those showing no income or deductions, were filed by 63,692 corporations. Financial data from inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from the tables.

In order to facilitate economic and financial analysis, corporation statistics were based not only on returns with accounting periods coinciding with the calendar year 1964 but also on returns with noncalendar year accounting periods ending from July 1964 to June 1965. By defining the income year in this manner noncalendar year accounting periods are considered to be centered at the calendar year as shown in chart 1.

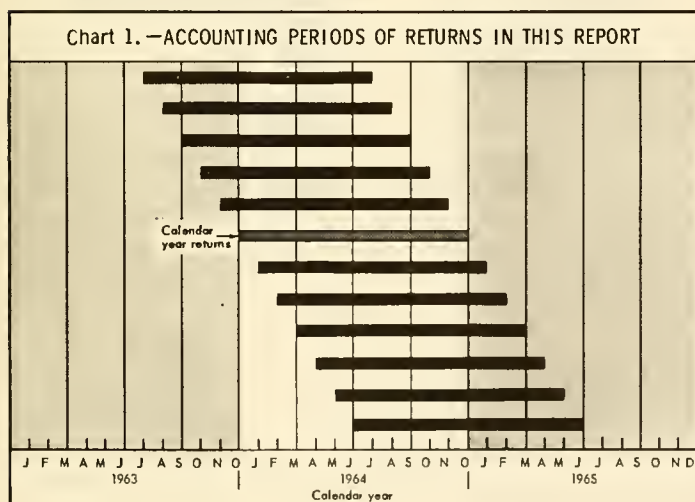
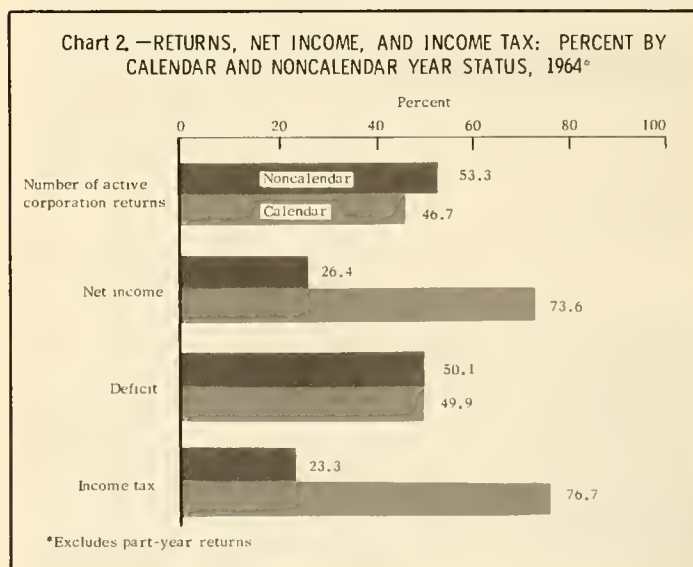


Chart 2 compares the number of corporations, net income, deficit, and income tax liability of corporations filing returns on a calendar year basis with corporations filing returns on a noncalendar year basis. Although returns with calendar year accounting periods accounted for a smaller proportion of the total number of returns filed, they accounted for a considerably larger proportion of the net income and the income tax reported by corporations with accounting periods ended July 1964 through June 1965. Returns with calendar year accounting periods, representing 47 percent of the total number of returns filed, reported 74 percent of the net income and 77 percent of the income tax.

Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file so that some of the returns for the accounting periods covered by this report were not filed until early 1966 and were therefore not available for statistical processing until later in that year.

More current financial information on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.



SUMMARY OF 1964

Business receipts, summarized in table A, reached \$1 trillion in 1964 for the first time. The year before, total receipts which include income from investments reached \$1 trillion for the first time. Table A presents a brief comparison of the receipts, deductions, and profits reported on corporation income tax returns for 1963 and 1964.

Table A.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1963 AND 1964

Item	1963	1964
	(Billion dollars)	
Total receipts.....	1,008.7	1,086.7
Business receipts.....	949.5	1,018.9
Other receipts.....	59.2	67.9
Total deductions.....	953.0	1,023.7
Cost of sales and operations.....	673.0	722.5
Other deductions.....	280.0	301.2
Net income (less deficit) ¹	54.3	61.6
Net income (less deficit) less tax after investment credit ¹	29.1	35.0

¹Includes net profit of \$4.8 billion for 1963 and \$1.0 billion for 1964 not subject to corporation income tax because it was reported by Small Business Corporations which had elected to be taxed through shareholders.

NOTE: Detail may not add to totals because of rounding.

Corporate profits rose by 13.4 percent. Reflecting this, income tax before credits increased from \$26.3 billion to \$27.9 billion despite the lower tax rates set forth in the Revenue Act of 1964. Table B provides additional information on corporate net income for 1963 and 1964 and shows the income tax before credits for the 2 years.

Table B also shows that income tax after credits increased from \$23.3 billion to \$24.3 billion. This occurred even though the foreign tax and investment credits that accounted for the difference between tax before and after credits were each nearly 20 percent higher than 1963.

The investment credit alone exceeded \$1.3 billion for 1964. Of this amount, \$1.2 billion was earned on current year capital expenditures; the remainder represented unused credit of previous years. Nearly 329,000 of the 646,000 corporations reporting an income tax before credits claimed the investment credit. Another 142,000

Table B.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1963 AND 1964

Item	1963	1964	Increase or decrease (-)	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,381,677	1,437,209	55,532	4.0
Active corporations, total.....	1,323,187	1,373,517	50,330	3.8
With net income.....	808,045	858,515	50,470	6.2
Without net income.....	515,142	515,002	-140	(¹)
Inactive corporations.....	58,490	63,692	5,202	8.9
	(Thousand dollars)			
Net income (less deficit).....	54,284,740	61,575,194	7,290,454	13.4
Net income.....	61,315,228	68,734,651	7,419,423	12.1
Deficit.....	7,030,488	7,159,457	128,969	1.8
Income subject to tax.....	54,331,310	60,368,827	6,037,517	11.1
Income tax, total.....	26,298,372	27,856,983	1,558,611	5.9
Tax from recomputing prior year investment credit.....	16,155	29,211	13,056	80.8
Investment credit.....	1,105,552	1,318,502	212,950	19.3
Tax after investment credit.....	10,142,865	26,538,481	1,345,661	5.3
Foreign tax credit.....	1,315,490	2,269,649	354,159	18.5
Tax after foreign tax and investment credits.....	21,207,884	24,268,832	3,060,948	4.3

¹Less than .05 percent.

corporations made purchases of depreciable property eligible for credit, but were unable to utilize the credit for 1964 chiefly because they were nontaxable for the year. Total cost of qualifying property purchased in 1964 was \$32.7 billion. Total unused investment credit at the end of 1964 was more than \$0.9 billion. Under the law, this amount was carried over and was eligible for use in other years.

Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1963 AND 1964

Year and size of total assets	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)
1963				
Total.....	1,323,187	1,481,235,845	1,008,742,704	54,284,740
Zero assets.....	37,365	-	5,824,330	37,368
\$1 under \$50,000.....	535,954	10,612,881	28,957,459	154,328
\$50,000 under \$100,000.....	221,887	15,936,829	32,205,060	516,701
\$100,000 under \$250,000.....	260,714	41,428,214	78,233,565	1,654,677
\$250,000 under \$500,000.....	124,958	43,527,880	76,686,367	1,636,282
\$500,000 under \$1,000,000.....	64,950	44,955,291	75,553,394	1,861,662
\$1,000,000 under \$5,000,000.....	55,771	116,988,243	140,502,475	4,493,824
\$5,000,000 under \$10,000,000.....	9,289	65,102,010	45,541,678	1,964,832
\$10,000,000 under \$25,000,000.....	6,745	103,622,064	58,150,649	2,919,834
\$25,000,000 under \$50,000,000.....	2,519	88,381,587	48,731,115	2,786,307
\$50,000,000 under \$100,000,000.....	1,376	95,605,847	50,685,226	3,298,233
\$100,000,000 under \$250,000,000.....	967	149,347,005	78,539,789	5,124,441
\$250,000,000 or more.....	692	705,727,994	289,131,597	28,144,907
1964				
Total.....	1,373,517	1,585,618,579	1,086,739,483	61,575,194
Zero assets.....	39,630	-	7,259,830	72,164
\$1 under \$50,000.....	552,554	10,859,443	30,511,818	150,835
\$50,000 under \$100,000.....	231,457	16,614,296	34,432,840	684,586
\$100,000 under \$250,000.....	269,744	42,988,483	82,072,566	2,003,209
\$250,000 under \$500,000.....	131,188	45,825,922	84,221,124	2,074,874
\$500,000 under \$1,000,000.....	67,268	46,305,073	77,426,486	1,967,140
\$1,000,000 under \$5,000,000.....	58,905	122,868,237	149,074,313	5,256,110
\$5,000,000 under \$10,000,000.....	9,714	68,149,023	49,149,169	2,264,356
\$10,000,000 under \$25,000,000.....	7,171	111,381,131	62,257,845	3,362,928
\$25,000,000 under \$50,000,000.....	2,675	92,829,763	50,616,311	2,943,397
\$50,000,000 under \$100,000,000.....	1,453	100,494,377	52,051,986	3,474,215
\$100,000,000 under \$250,000,000.....	1,026	158,068,229	81,212,371	6,610,558
\$250,000,000 or more.....	732	769,234,602	326,452,824	30,912,492

¹Deficit.

Chart 3.—PERCENT DISTRIBUTION OF TOTAL RECEIPTS AND NET INCOME, BY INDUSTRIAL DIVISION

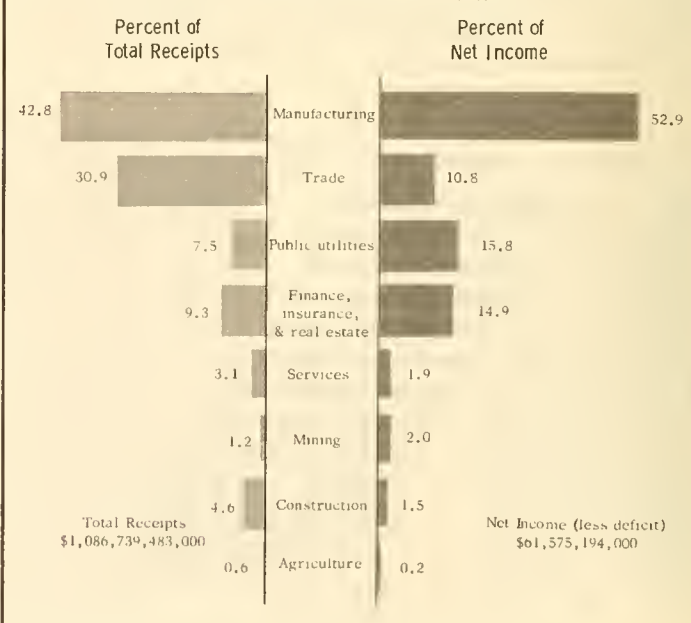


Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1963 AND 1964

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1963	1964	Increase	1963	1964	Increase	1963	1964	Increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns, total.....	1,323,187	1,373,517	50,330	181,800	184,961	3,161	1,141,387	1,188,556	47,169
Returns with total assets of—									
Under \$100,000,000 ¹	1,321,528	1,371,759	50,231	181,442	184,568	3,126	1,140,086	1,187,191	47,105
\$100,000,000 or more.....	1,659	1,758	99	358	393	35	1,301	1,365	64
	(Million dollars)								
Business receipts, total.....	949,549	1,018,889	69,340	419,349	453,157	33,808	530,200	565,732	35,532
Returns with total assets of—									
Under \$100,000,000 ¹	612,741	646,208	33,467	217,982	227,454	9,472	394,759	418,754	23,995
\$100,000,000 or more.....	336,808	372,681	35,873	201,367	225,703	24,336	135,441	146,978	11,537
Net income (less deficit), total.....	54,284	61,575	7,291	28,779	32,556	3,777	25,505	29,019	3,514
Returns with total assets of—									
Under \$100,000,000 ¹	21,015	24,052	3,037	10,219	11,640	1,421	10,796	12,412	1,616
\$100,000,000 or more.....	33,269	37,523	4,254	18,560	20,916	2,356	14,709	16,607	1,898

¹Includes returns with zero assets.

Table E.—CONSOLIDATED RETURNS, 1963 AND 1964

Item	1963	1964	Percent increase
	(1)	(2)	(3)
Total number of active corporation returns.....	1,323,187	1,373,517	3.8
CONSOLIDATED RETURNS			
Number of consolidated returns (parent corporations).....	5,822	7,450	28.0
Number of subsidiary corporations.....	26,981	36,412	35.0
	(Million dollars)		
Total assets.....	229,036	361,019	57.6
Total receipts.....	130,662	233,260	78.5
Net income (less deficit).....	8,716	18,916	117.0
Net income.....	9,571	19,928	108.2
Income tax.....	14,217	19,007	113.6

¹Includes tax from recomputing prior year investment credit.

Table E also gives some idea of the impact of the increased number of consolidated returns on the financial statistics. Information about controlled group members and consolidated returns is presented later in this report; additional statistics will be available at a later date.

CHANGES IN LAW

The comparability of the statistics for 1963 and 1964 is affected by provisions added to the Internal Revenue Code by the Revenue Act of 1964. Major provisions of this law and their effect on the statistics are described below.

Income Tax Rates

General effect

The Revenue Act of 1964 provided for a two-stage reduction in corporation income tax rates. The first stage was effective on January 1, 1964, and the second on January 1, 1965. Table F summarizes the income tax rates that were applicable to corporations with accounting periods covered in this report.

For accounting periods overlapping the effective dates of the rate changes summarized in table F, tax was computed under both the old and new rates. The actual tax liability was then determined by prorating the two tentative tax amounts according to the number of days under each rate.

Effect on controlled corporate groups and consolidated returns

New provisions were added to the law to discourage the formation of multi-corporate enterprises and the splitting of medium and large size corporations into smaller ones under common ownership in order to take advantage of the reversal in the normal tax and surtax rates. These new provisions modified the effect of the reduction in income tax rates as they applied to "controlled groups."

While "controlled groups" received the same reduction in tax rates under the 1964 Act as other corporations, the

Although the foreign tax credit was reported on only 6,600 returns, it amounted to \$2.3 billion for 1964. Additional information about the credit for 1964, its computation, the income and taxes upon which it was based, and the foreign countries to which the taxes were paid, will be published in a special *Statistics of Income* report.

Tables C and D present other summary data for corporations for 1963 and 1964. Table C compares the size of corporations for the 2 years. Table D shows the relative effect of the largest corporations on the statistics, for manufacturers and nonmanufacturers separately. Chart 3 shows, for 1964, a percentage distribution of corporate receipts and profits by industrial division.

The comparability of the statistics, particularly for the larger returns, was affected for 1964 by the new "controlled group" taxing provisions contained in the Revenue Act of 1964. In addition to the lower tax rates prescribed by the Act, the 2 percent special tax on consolidated filings was repealed. The new law also restricted somewhat the tax benefits previously available to those corporations who were related to one another through 80 percent or more common ownership of stock, and who filed separate tax returns. This combination of factors made the filing of consolidated returns more attractive. As shown in table E, the number of consolidated returns was up by 28 percent for 1964, from 5,800 to 7,500. The number of subsidiary corporations included in consolidated returns was up by one-third, from 27,000 to 36,000.

Table F.—CORPORATION INCOME TAX RATES BEFORE AND AFTER
REVENUE ACT OF 1964

Tax rate	Tax rates		
	Before January 1, 1964	January 1 - December 31, 1964	After December 31, 1964
	(1)	(2)	(3)
	(Percent)		
Combined normal tax and surtax rates.....	52	50	48
Normal tax rate.....	30	22	22
Surtax rate on taxable income in excess of a \$25,000 surtax exemption.....	22	28	26
Consolidated return additional tax rate on total taxable income.....	2	-	-
Maximum tax rate on long-term capital gain....	25	25	25

Note: Rates in columns (2) and (3) do not reflect restrictions applicable to controlled groups filing under Code sections 1561 and 1562.

1964 law under new section 1561 limited the \$25,000 surtax exemption to one per group. Under prior law, each member of the group was allowed its own exemption if separate income tax returns were filed for each member. The new law, however, provided an alternative to the single exemption per group requirement.

Under provisions of new section 1562, members of a group could elect to continue claiming separate exemptions on their income tax returns, if each one agreed to pay an additional tax equal to 6 percent of its surtax exemption. (See "Additional tax for multiple surtax exemptions" and also, "Multiple surtax exemptions.")

Some "controlled groups" could comply with the new law by filing a consolidated return that included the combined financial data for the group and in this way meet the single surtax exemption requirement. The repeal by the 1964 Act of the 2 percent additional tax on consolidated filings, indicated in table F, facilitated the selection of this option.

The new provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary relationship), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister relationship). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved.

Under the new provisions, certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, most mutual fire and casualty insurance companies, foreign corporations not engaged in trade or business in the United States, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

The controlled group provisions first applied to corporation accounting periods ended after December 1963.

Corporations with accounting periods beginning before January 1964 that were subject to taxation as controlled group members were required to prorate the additional tax they had to pay under sections 1561 or 1562, based on the number of days remaining in their accounting period after December 31, 1963, and the total number of days in the accounting period.

The repeal of the 2 percent additional tax on consolidated returns was effective with accounting periods that began after December 1963. In general, this meant only accounting periods ended December 1964 through June 1965, for purposes of the 1964 statistics.

Effect on computation of Includable income of Controlled Foreign Corporations

The reduction in tax rates lessened the amount of includable income of Controlled Foreign Corporations which would otherwise have been reported. A portion of this income came from elective minimum distributions, the computation of which was tied to the relationship between United States and foreign tax rates. The reduction in the tax rates caused a corresponding reduction in the required minimum distribution.

If a corporation did not elect to make a minimum distribution, the amount of its includable income from Controlled Foreign Corporations was not affected. Includable income of Controlled Foreign Corporations is described in the Explanation of Terms.

Effect on Statutory special deductions and Income subject to tax

In addition to the general business deductions used in arriving at net income, there were four statutory special deductions used to determine income subject to tax, and three of them were computed using percentages based on the combined normal tax and surtax rates. As a result the following deductions were affected by the 1964 changes in tax rates:

(1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;

(2) The deduction for dividends paid on certain preferred stock of public utilities;

(3) The deduction allowed Western Hemisphere Trade Corporations.

In computing income tax, corporations with accounting periods overlapping the effective dates of the changes in tax rates, computed two taxable incomes based on the tax rates shown in table F. Income tax was computed on each taxable income separately and was then prorated in the manner previously described. For purposes of *Statistics of Income*, the special deductions and taxable income determined under the tax rates for January 1 through December 31, 1964, were used in tabulating the data for statutory special deductions and income subject to tax, even though part of the income tax of some corporations had been computed using 1963 tax rates (those with accounting periods ended July through November 1964) or 1965 tax rates (those with accounting periods ended January through June 1965). These deductions are fur-

ther discussed under the heading, Statutory special deductions in the Explanation of Terms section of this report.

Dividends Received Deduction

In addition to the changes in comparability brought about by the reduction in income tax rates, the comparability of the deduction for dividends received was also affected by the new "controlled group" provisions of the law. As a result, domestic corporations that were members of the same parent-subsidiary group although filing separate income tax returns could elect to deduct the full amount of the dividends received from each other. Previously, elimination of these intragroup dividends was allowed only if a consolidated return was filed for the group as a whole. In making this election, each corporation in the group had to agree to forgo its own separate \$25,000 surtax exemption and to use a single exemption for the entire group instead.

But not all of the intragroup dividends were 100 percent deductible under the new provision. Only dividends distributed out of the earnings and profits of taxable years ended after December 31, 1963 were eligible for the 100 percent dividends received deduction. Dividends distributed out of the earnings and profits of previous taxable years were eligible only for the regular 85 percent dividends received deduction allowed corporations in general.

For purposes of this group election, life insurance and mutual fire and casualty insurance companies could be included in the same group with corporations in other business activities to which they were related through common ownership, even though such insurance companies would not be includable in the same consolidated return as the other group members if the consolidated method of filing was chosen. Moreover, while life insurance companies could be grouped only with one another for purposes of the new controlled group provisions of law, to the extent that these companies were included in a larger group for purposes of the 100 percent dividends received deduction, they had to agree to share their \$25,000 surtax exemption with the other separate controlled group to which they were related.

Net Operating Loss Deduction

If foreign expropriation losses were 50 percent or more of a "net operating loss" (the excess of allowable deductions over gross income, with certain adjustments) for taxable years ended after December 31, 1958, a special relief provision was added to the law. Under this provision, corporations could elect to carry forward these losses as a deduction from income over a 10-year period of time instead of deducting them over the eight years prescribed for most regular net operating losses, with losses first carried back for three years, and then the remainder carried forward to the five succeeding years. This special treatment did not apply if expropriation losses accounted for less than 50 percent of a year's net operating loss, or if the corporation was able to absorb the loss as a regular business deduction in arriving at net income.

Corporations that elected such treatment were required to separate their foreign expropriation losses from their regular net operating losses for such taxable years. The regular net operating loss had to be fully deducted first (within the specified period of time) before foreign expropriation losses could be applied as a deduction against net income. However, once this regular net operating loss was used up, foreign expropriation losses took precedence over the net operating losses of subsequent years until the expropriation losses were fully deducted, or until the 10-year carryforward period from date of expropriation had expired.

Payments on Declarations of Estimated Tax

The Revenue Act of 1964 provided for annual increases in the percentage of estimated corporate tax due within the year of tax liability, with the purpose of establishing by 1970 a full "pay-as-you-go" plan for corporations.

The provision for advance payments applied only to the amount by which the income tax liability was expected to exceed \$100,000. For this purpose income tax liability was the amount after investment and foreign tax credits were subtracted and tax from recomputing prior year investment credit was added. Corporations with estimated income tax liabilities less than \$100,000 were not affected. They paid, as before, in one or two installments after the close of their taxable year.

Prior to enactment of the 1964 law, a corporation paid 50 percent of its estimated tax liability during the taxable year and the balance of its actual liability after the close of the taxable year. Estimated tax payments consisted of two equal installments of 25 percent during the ninth and twelfth month of the taxable year with the balance paid in full when the tax return was filed or in two equal installments, at the time of filing and 3 months thereafter.

The new law, effective for taxable years beginning after December 31, 1963, (generally accounting periods ended December 1964 through June 1965, for purposes of this report,) retained the payments in the ninth and twelfth months and established two additional installments to be paid in the fourth and sixth months of the corporation's taxable year. Table G shows the percentage of the estimated tax due for the two additional installments, beginning at 1 percent each for 1964 and increasing annually until 1970 when four installments of 25 percent each would become payable during the taxable year.

Table G.—PERCENTAGE OF ESTIMATED TAX TO BE PAID DURING THE TAXABLE YEAR

	Percentage of estimated tax over \$100,000 to be paid on the 15th day of the— (Year of tax liability)				Total percentage due to be paid by the end of the taxable year
	Fourth month	Sixth month	Ninth month	Twelfth month	
	(1)	(2)	(3)	(4)	
Tax year beginning:					
Prior to 1964.....	-	-	25	25	50
In 1964.....	1	1	25	25	52
In 1965.....	4	4	25	25	58
In 1966.....	9	9	25	25	68
In 1967.....	14	14	25	25	78
In 1968.....	19	19	25	25	88
In 1969.....	22	22	25	25	94
In 1970 and after.....	25	25	25	25	100

Although a definite percentage of estimated tax was due within the taxable year a corporation might, according to circumstances, pay in 1, 2, or 3 installments. The number of installments and the percentage of estimated tax due for each installment were determined by the date on which a corporation first met the requirements for filing a declaration of estimated tax. If a corporation did not meet the filing requirements before the first day of the fourth month of its taxable year the number of payments was reduced but the percentage due at each payment was increased, so that the corporation would have completed the required total payment by the end of the taxable year.

Before 1964, a corporation could file any number of amended declarations of estimated tax. The new law permitted only one amendment during each interval between installment dates, and provided that installment payments subsequent to the amendment must reflect the increase or decrease applicable to those installments as well as the pro-rata increase or decrease applicable to prior installment payments.

The new 1 percent installment payments due during the fourth and sixth months of the corporation's taxable year contributed to the increase in payments on declarations of estimated tax shown in the statistics. The amount reported increased 13.5 percent from \$7.2 billion in 1963 to \$8.2 billion in 1964. Table 22 presents additional statistics about the payments on declarations of estimated tax.

Investment Credit

Cost or basis of property allowed lessees

New provisions of law modified the investment credit provisions enacted in the Revenue Act of 1962. The 1964 law provided that after February 26, 1964, the basis upon which the credit was computed in cases where a lessor elected to pass on the credit to a lessee was to be the fair market value of the property. Previously the fair market value was used only when the lessor's cost was not readily determinable. An exception to the fair market value basis was provided in the 1964 Act for property leased where the lessor and lessee were members of the same group of related corporations. In such cases, the cost or other basis of property eligible for investment credit was identical for both lessor and lessee. For purposes of this exception, life insurance companies were included in the same group with corporations engaged in other business activities to which they were related through common ownership. For most other provisions of the law, such insurance companies could be grouped only with one another; other corporations to which they were related were regarded as a separate group.

Effect of cost or basis of property on depreciation deduction

Under the 1962 Act the depreciable basis of property eligible for investment credit had to be reduced by the amount of the allowable credit. Somewhat smaller annual depreciation deductions for 1962 and 1963 resulted from this reduction in basis.

This provision was repealed by the Revenue Act of 1964. As a result, the basis previously disallowed for depreciation purposes was restored. This meant that for

property placed in service after December 31, 1961, and before January 1, 1964, and still on hand after the latter date, the restored basis was to be recoverable over the remaining life of the asset. For property placed in service after December 31, 1963, the depreciable basis was to be equated with its cost (or other basis). Because of this change in law, the depreciation deductions claimed by corporations for taxable year beginning after December 31, 1963 (generally, accounting periods ended December 1964 through June 1965 for purposes of this report) were somewhat larger than they might otherwise have been.

Effect of cost or basis of property on deduction for rent paid on business property

The 1964 Act also affected some of the provisions pertaining to the treatment of the cost of investment credit property with relation to the deduction for rent paid by lessees of the property. Under previous law, if a lessor elected to pass on the benefit of the credit to the lessee, the lessor's depreciable basis was not correspondingly reduced by the amount of the allowable credit. However, the rent deduction allowed the lessee for payments to the lessor was so reduced.

As a consequence of the law change, the allowable rental deduction of the lessee no longer had to be reduced if the property placed in service was leased after December 31, 1963. Reductions in rental deductions previously lost for leased property placed in service after December 31, 1961, and before January 1, 1964, were to be recovered over the remaining useful life of the property. Therefore, deductions for rent paid on business property in taxable years beginning after December 31, 1963 (generally, accounting periods ended December 1964 through June 1965, for purposes of this report) could be somewhat higher than 1962 and 1963.

Iron Ore Royalties

The same tax treatment already provided by Code section 1231 for certain coal and timber dispositions was extended to certain dispositions of domestic iron ore for taxable years beginning after December 31, 1963, under provisions of section 631. As a result, net gains or losses on royalty income from iron ore were combined with other gains and losses under section 1231 from sales or exchanges of property used in the trade or business. If the overall result was a net gain, it was taxable as a long-term capital gain at the maximum rate of 25 percent. If the overall result was a net loss, it was treated as an ordinary loss which could be deducted against all types of income and not just against capital gains.

This special tax treatment applied to domestic iron ore sold or leased under contract with an economic interest in the ore retained by the owner (or sublessor), who held the property for six months or more. The capital gains treatment was not allowed where the owner of the interest in the iron ore and the operator were related or controlled by the same interests, or where the owner participated in the mining of the ore.

The net gains or losses on royalty income included under section 1231 represented the difference between the gross royalties received from the disposition of the iron ore and expenditures related to these royalties such as (1) cost (or other basis) of the ore, (2) the expense of

making and administering the contract, and (3) the expense for preserving the economic interest.

Under previous law, corporations were required to report the gross amount of their royalty income on the line provided for this purpose on the tax return income statement. As a result, the expenses related to this income were not deducted directly from it, but were included instead among the various deduction items provided for on the tax return. After the law was changed, the *net* gain or loss on iron ore royalties was included in the computation of net gain or loss under section 1231 and was thereby reflected in the income statement in long-term capital gain or in net gain or loss from sales of property other than capital assets. The computation of net gain or loss under section 1231 is reviewed below in the description of Gains from Disposition of Depreciable Realty, and in the Explanation of Terms, under the heading of Net capital gains.

Interest Income and Deduction

The new law attributed to both buyers and sellers a specified interest payment for certain installment transactions where no or "too low" interest payments were prescribed. According to new Code section 483, this interest was attributed to installment payments made after December 31, 1963, for transactions entered into after June 30, 1963, where the sales price was over \$3,000 and part or all of the installment payment was due after more than one year from the date of sale. Under the law change, part of each installment payment made six months after the transaction was to be considered as interest. To the buyer, such interest was allowable as an interest deduction. To the seller, it was treated as ordinary interest income unless realized as ordinary gain, and therefore was not eligible for inclusion in the net long-term capital gain realized on the transaction.

Prior to the law change in this type of transaction, the seller was allowed to realize capital gains where the sales price of the capital asset exceeded the cost or other basis of the property without regard to any element of interest present. The buyer, on the other hand, was allowed to treat the total sales price, without regard to unstated interest, as his basis for the property acquired.

Gains from Disposition of Depreciable Realty

Statistics for "net long-term capital gain reduced by net short-term capital loss" and for "net gain (or loss), noncapital assets" were affected by new provisions included in the 1964 Act. The new Code section 1250 provided for the treatment as ordinary income of some of the gain realized on the sale, exchange, or involuntary conversion of certain depreciable real property which was held for more than six months and used in the trade or business. The dispositions to which section 1250 applied occurred after December 31, 1963, in taxable years ended after this date. Before the change in law, any gain from disposition of depreciable real property of the type covered under section 1250, was eligible for treatment as a long-term capital gain under section 1231. The relationship between sections 1250 and 1231 is described below.

The depreciable real property covered by the new provision was comprised of both intangible and tangible property. Intangible real property meant leaseholds of

land, for example. Tangible real property meant primarily buildings or their structural components; other real property comprising assets physically located outside a building or its structural components, such as blast furnaces, oil pipelines, and railroad tracks, were covered by Code section 1245. The depreciable realty within the purview of section 1245, included such property only if it was used as an integral part of manufacturing, production, or extraction, or used in furnishing transportation, communications, electrical, gas, water, or sewage disposal services, or used as a research or storage facility in connection with any of these activities.

Under section 1250, the amount of gain treated as ordinary income was based, in general, on the lower of (1) gain from the disposition of property, and (2) "additional depreciation" allowed after December 31, 1963, or, if the property was held a certain length of time prior to its disposition, on an "applicable percentage" of the lower of these two amounts. Any remaining gain was eligible for capital gains treatment under section 1231.

"Additional depreciation" was defined as the difference between the depreciation allowed on the property after December 31, 1963, based on any use of accelerated methods and the depreciation allowed after this date assuming use of the straight line method. If the property was held for 12 through 20 months, the gain on its disposition was treated as ordinary income to the extent of any "additional depreciation". "Additional depreciation" was not applicable in the case of property held for less than 12 months, and the gain realized upon disposition of such property was taxed as ordinary income to the extent of any depreciation allowed or allowable after December 31, 1963, regardless of the depreciation method used.

Besides "additional depreciation", an "applicable percentage" was used to determine the amount of gain treated as ordinary income on dispositions of property held for more than 20 months but less than 10 years. The "applicable percentage" was based on the length of time the property was held and was defined as 100 percent minus 1 percentage point for each full month the property was held in excess of 20 months from the date it was acquired. Thus, when the property was held for 10 years, the "applicable percentage" (and, as a result, "additional depreciation"), was reduced to zero so that all gains realized on dispositions after that time were eligible for capital gains treatment under section 1231.

Under section 1231 before the change in law, gains on sales, exchanges, or involuntary conversions of depreciable real property held for more than 6 months were aggregated with losses, and with (1) losses, and gains under section 1245 (to the extent of depreciation claimed prior to January 1, 1962), on similar dispositions of most other depreciable property, (2) gains and losses from dispositions, including involuntary conversions, of certain other types of property used in trade or business, and (3) involuntary conversions of tax-defined capital assets held longer than 6 months. If the overall result was a net gain, it was eligible for treatment as a long-term capital gain. If the overall result was a net loss, it was included in the computation of ordinary gain or loss from dispositions of noncapital assets and could, as a result, be fully deducted against all income, not just against capital gain income.

Under section 1231 after the change in law, gains on dispositions of depreciable real property under section 1250 were treated in much the same manner as gains from dispositions of most other depreciable property, under section 1245. However, while the gains realized upon dispositions that were treated as ordinary gain either under section 1245 or section 1250 were based on the allowable depreciation after December 31, 1961 and 1963, respectively, in the case of section 1250 dispositions, the length of time the asset was held and the method used in depreciating it, also had to be considered in determining how much of the gain would be treated as ordinary gain. Losses from the disposition of such depreciable real property, on the other hand, were unaffected by the law change and the full loss continued to be eligible for inclusion in the special aggregation described above in computing the overall net gain or loss under section 1231.

Depletion

The option offered oil and gas producers to use the "operating unit" as the basis for determining percentage depletion was repealed by the Revenue Act of 1964. Oil and gas producers had been allowed to aggregate separate operating interest into a single unit even if they were not part of the same tract or parcel of land. Because percentage depletion in the case of oil and gas wells was limited to the lesser of 27-1/2 percent of the gross income from the depletable property, or to 50 percent of the taxable income from the property, it was possible to aggregate operating interests into units based on gross income and profitability and in such a way as to maximize the size of the allowable depletion deduction.

The 1964 law change, applicable to taxable years beginning after December 31, 1963, provided that, in general, oil and gas producers combine and treat as a unit all deposits in a single property. Thus, the separate lease or acquisition, or tract or parcel of land replaced the "operating unit" as the depletable base, although producers could, if they so elected, treat each mineral interest within a tract or parcel of land as a separate property.

The effect of this law change on the statistics was generally to decrease the size of the depletion deduction claimed by oil and gas producers in those instances where the operating unit was used and defined in terms of its potential gross income and profitability.

Revolving Credit Sales

Prior to October 1963, sales under revolving credit type plans were not recognized as installment sales for tax purposes. Thus reporting of income from such plans could not be deferred until payments were received, but was required instead in the year in which the sale took place.

Traditional installment sales involved the execution of a separate contract for each purchase, while revolving credit account plans usually did not involve separate contracts. These revolving credit plans permitted additional charges to the account and the seller did not retain any interest in the item purchased. Accounts could be paid in full within 30 days without charges, or be paid in two or more installments with service or finance charges.

During October 1963, the Treasury Department issued regulations, effective immediately, which both provided for installment sale treatment by dealers in personal property of some income received under revolving credit plans and also provided the rules by which the amount to be included would be determined. Generally, the rules provided that only those sales of personal property under plans which contemplated that the purchase would be paid for in two or more installments qualified for treatment as installment sales. Since it would ordinarily not be possible to make such a determination on an individual sale basis, the rules provided that a sampling of accounts, with balances at the billing date of the last month of the taxable year, would serve as the basis for determining the percentage of sales that would qualify for installment treatment. The qualifying percentage of total sales was the percentage of accounts in the sample which had charges for personal property during the month which exceeded the monthly payment and also had first payments after the sale of less than the balance on the account. These regulations afforded installment sales treatment to approximately 80 percent of revolving credit sales for tax years beginning after December 31, 1963.

The Revenue Act of 1964 extended the installment sales privilege to all retail sales under revolving credit plans. However, this privilege was repealed by Public Law 88-539 and the Treasury regulations were restored. This ability to defer the reporting of some income from sales under revolving credit plans would initially cause a decrease in the income reported from sales in the retail trade industry.

NET INCOME PER BOOKS OF ACCOUNT

For the second year, statistics are presented showing the difference between the net income computed under the Internal Revenue Code and the net income recorded for the corporation's books of account. The source of this information was schedule M-1 of the tax return which requires that corporations, as part of the overall reconciliation of their opening and closing earned surplus and undivided profits per books, reconcile the difference between book and tax profits. The framework for this reconciliation can be seen in the facsimile of the corporation income tax return reproduced at the end of this report. Since some corporations did not include reconciliation statements in their returns as originally filed and some others used schedules of their own design from which total net income per books of account could not always be determined, these statistics do not present a complete picture.

However, 90 percent of the returns filed for 1964 included an amount for after-tax net income or deficit per books of account. They showed \$46.1 billion of book net income less deficit (after tax), nearly \$12 billion more than the \$34.4 billion tax net income less deficit (after tax). These returns accounted for 97 percent of the total tax net income less deficit (after tax) and 98 percent of the total \$7.2 billion deficit computed for tax purposes. These percentages are higher than 1963 chiefly because net income per books was not required as an item on the return forms used by corporations with 1963 accounting periods which ended July through November 1963 and also because these statistics include the book income or deficit data for life insurance and mutual fire and casualty insurance

companies for the first time for tax year 1964. Consequently, statistics for the 2 years are not entirely comparable.

For the most part, provisions of the Internal Revenue Code are in agreement with general accounting practices and go far in recognizing the application of general accounting principles to the conditions and practices of a particular trade or business. Code section 446, for example, requires the reporting of income under the method of accounting used regularly in computing income by a business in keeping its books.

Tax law has as one of its objectives the collection of as much of the legitimate tax as possible as soon as possible and thus works in some ways to maximize corporations' profits. On the other hand the law also has provisions designed to encourage business and to provide for future profits. Therefore, it allows or requires special accounting for certain kinds of income, deductions, or transactions that digress from generally accepted accounting methods. It stands to reason that corporations try to minimize their income and taxes by using permissive accounting provisions of the law which are not always the same as those used in reporting to stockholders.

Depreciation, depletion, installment sales, gains and losses from dispositions of property, and interest on State and local Government obligations are all examples of items afforded unique treatment for tax purposes.

Although measures of the causes leading to the differences between the two profits concepts were, with the exception of tax-exempt interest on State and local Government obligations, not tabulated, the industry distribution in table H can offer explanations. For instance, the crude petroleum and natural gas industry had book profits equal to 2 1/2 times tax profits--a difference of \$400 million. The petroleum refining industry had a difference of \$3.3 billion with book profits 3 times tax profits. In both of these industries, percentage depletion probably accounted for a large part of the difference, although the practice of expensing intangible drilling costs for tax purposes was also a contributing factor.

Differences in book and tax depreciation methods can largely account for higher book profits in the regulated transportation and electric and gas utility industries. Transportation companies showed book profits \$600 million above tax profits, while public utility book profits were higher by \$1.1 billion. These heavy fixed capital industries are often required by regulatory agencies to use straight line depreciation on their books but are free to use some form of accelerated depreciation for tax purposes. While, in theory, this type of discrepancy should be offset in the future as property becomes fully depreciated for tax purposes, in actual practice, with ever expanding capital investment, the offsetting years are rarely reached.

Table H.—NUMBER OF RETURNS AND NET INCOME AFTER TAX PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY SELECTED INDUSTRIES, 1964

Selected industries	Total active corporation returns		Returns showing net income or deficit per books of account			
	Number of returns	Net income or deficit after tax (per Internal Revenue Code) ¹ (Million dollars)	Number of returns	Net income or deficit after tax—		
				Per Internal Revenue Code: (Million dollars)	Per books of account	
					Amount (Million dollars)	Excess over amount per Code (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)
RETURNS WITH AND WITHOUT NET INCOME						
All industrial groups.....	1,373,517	35,036.7	1,221,035	34,350.5	46,099.4	34.2
Agriculture, forestry, and fisheries.....	25,933	51.8	22,048	46.1	89.5	94.1
Mining.....	14,487	634.6	12,373	654.5	1,336.9	104.3
Crude petroleum and natural gas.....	7,027	267.7	6,215	293.0	714.7	143.9
Contract construction.....	104,134	549.4	92,768	553.6	642.3	16.0
Manufacturing.....	184,961	17,752.5	171,836	17,545.3	23,087.8	31.6
Petroleum refining and related industries.....	1,072	1,662.6	1,023	1,659.3	4,961.5	199.0
Primary metal industries.....	4,421	1,375.2	4,153	1,362.1	1,707.9	25.4
Machinery, except electrical.....	20,389	1,777.3	18,809	1,740.9	2,219.0	27.5
Transportation, communication, electric, gas, and sanitary services.....	56,338	5,393.7	49,222	5,249.9	6,986.6	33.1
Transportation.....	42,908	1,024.8	37,747	922.9	1,521.9	64.9
Electric, gas, and sanitary services.....	6,369	2,326.6	5,385	2,285.8	3,374.3	47.6
Wholesale and retail trade.....	421,553	3,890.0	379,873	3,798.0	4,238.2	11.6
Finance, insurance, and real estate.....	383,727	6,161.9	338,285	5,879.2	9,045.0	53.8
Banks and trust companies.....	15,402	1,270.8	14,306	1,213.2	2,494.0	105.6
Credit agencies other than banks.....	48,527	512.0	43,520	526.5	1,398.2	165.6
Insurance carriers.....	5,335	869.8	3,517	751.5	1,656.6	136.2
Services.....	176,902	606.5	150,989	626.2	679.6	8.5
Nature of business not allocable.....	5,482	23.8	3,641	22.3	26.4	178.2
RETURNS WITH NET INCOME						
All industrial groups.....	858,515	42,198.4	795,209	40,708.6	50,821.0	24.8
Agriculture, forestry, and fisheries.....	13,968	246.9	12,263	228.0	255.3	12.0
Mining.....	7,205	983.8	6,526	960.4	1,380.2	43.7
Crude petroleum and natural gas.....	3,319	431.4	3,339	474.7	742.9	56.7
Contract construction.....	62,083	1,051.9	57,874	998.2	1,057.6	6.0
Manufacturing.....	124,556	19,617.2	119,388	19,296.6	24,363.4	26.3
Petroleum refining and related industries.....	691	1,709.7	664	1,701.6	4,907.8	188.4
Primary metal industries.....	3,297	1,436.0	3,170	1,421.2	1,728.1	21.6
Machinery, except electrical.....	14,338	1,947.7	13,680	1,897.8	2,346.1	23.6
Transportation, communication, electric, gas, and sanitary services.....	35,622	5,826.6	32,592	5,585.0	7,170.4	28.4
Transportation.....	27,422	1,371.1	25,187	1,182.1	1,651.2	39.7
Electric, gas, and sanitary services.....	3,743	2,342.4	3,378	2,300.6	3,386.9	47.2
Wholesale and retail trade.....	278,306	5,213.3	259,778	4,983.6	5,319.9	6.7
Finance, insurance, and real estate.....	237,627	7,338.3	217,885	7,402.8	9,983.8	34.9
Banks and trust companies.....	13,892	1,363.2	12,880	1,295.3	2,425.5	87.3
Credit agencies other than banks.....	31,853	732.0	29,448	708.5	1,532.2	116.3
Insurance carriers.....	2,977	1,277.8	2,066	1,050.7	1,705.7	70.4
Services.....	98,191	1,316.5	88,292	1,251.9	1,288.5	2.9
Nature of business not allocable.....	957	3.8	611	2.1	2.0	24.8

¹Net income or deficit after tax includes tax from recomputing prior year investment credit and is after current year investment credit. Foreign tax credit is not taken into account.

²Deficit.

NOTE: Detail may not add to totals because of rounding.

Table I.—NUMBER OF RETURNS AND NET INCOME AFTER TAX PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY SIZE OF TOTAL ASSETS, 1964

Type of return, size of total assets	Total active corporation returns		Returns showing net income or deficit per books of account			
	Number of returns	Net income or deficit after tax (per Internal Revenue Code) ¹ (Million dollars)	Number of returns	Net income or deficit after tax—		
				Per Internal Revenue Code ¹ (Million dollars)	Per books of account Amount (Million dollars)	Excess over amount per Code (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)
RETURNS WITH AND WITHOUT NET INCOME						
Total.....	1,373,517	35,036.7	1,221,035	34,350.5	46,099.4	34.2
Under \$100,000 ²	823,641	262.8	701,425	361.8	665.0	83.8
\$100,000 under \$1,000,000.....	468,200	3,933.7	442,284	3,897.5	4,178.7	7.2
\$1,000,000 under \$10,000,000.....	68,619	3,934.0	65,086	3,908.7	4,616.4	18.1
\$10,000,000 under \$50,000,000.....	9,846	3,356.2	9,261	3,282.5	4,378.5	33.4
\$50,000,000 under \$100,000,000.....	1,453	1,957.7	1,349	1,885.8	2,425.5	28.6
\$100,000,000 or more.....	1,758	21,592.3	1,630	21,014.2	29,529.9	40.5
RETURNS WITH NET INCOME						
Total.....	858,515	42,198.4	795,209	40,708.0	50,821.0	24.8
Under \$100,000 ²	440,104	2,158.1	394,434	1,934.4	2,120.2	9.6
\$100,000 under \$1,000,000.....	352,452	6,180.4	337,637	5,976.2	6,179.3	3.4
\$1,000,000 under \$10,000,000.....	54,484	5,517.4	52,274	5,372.1	5,825.2	8.4
\$10,000,000 under \$50,000,000.....	8,586	4,117.5	8,151	3,981.9	4,996.3	17.9
\$50,000,000 under \$100,000,000.....	1,271	2,145.2	1,194	2,040.4	2,469.7	21.0
\$100,000,000 or more.....	1,618	22,079.7	1,519	21,403.7	29,530.3	38.0

¹Net income or deficit after tax includes tax from recomputing prior year investment credit and is after current year investment credit. Foreign tax credit is not taken into account.

²Includes zero assets.

NOTE: Detail may not add to totals because of rounding.

The finance industry showed a substantial excess of book profits over tax profits. The largest difference in this area was for bank and trust companies with \$1.3 billion more in profits on their books, or about double their profits for income tax purposes. This reflects approximately \$900 million of interest on State and local Government obligations. The situation was similar for the insurance industry with about half of the \$1 billion difference accounted for by tax-exempt interest.

Credit agencies other than banks also indicated a wide divergence between book and tax income. The difference amounted to almost \$900 million with book profits almost three times tax profits. Most of the difference was in the savings and loan segment of the industry. The tax definition of bad debt charges for savings institutions allows for larger deductions on the tax return than are usually shown on the books of account.

Differences in treatment of installment sales and, to a lesser extent, bad debts could also account for the \$400 million discrepancy in trade.

Many other industries showed book profits in excess of profits for tax purposes. In these industries it is not possible to draw any conclusions as to major reasons for the differences. It is logical to assume that differences in depreciation accounted for a large part of the discrepancies in manufacturing industries. The primary metal industries showed excesses of 25 percent or \$300 million in favor of book profits. Non-electrical machinery had a larger difference, about one half billion dollars. Generally, there was a tendency for most industrial groups to show larger book profits.

Of the \$11.7 billion excess of book over tax profits, \$8.5 billion was reported by corporations with \$100 million or more in assets. Table I shows that corporations in the top size groups averaged net income as shown on the books about 40 percent above tax profits. Corporations with \$10 million in assets up to \$100 million had book profits about a third higher than tax profits, while the next two smaller size groups showed excesses of 18 and 7 percent. The very smallest size group, those companies with assets under \$100 thousand had the largest percentage excess of all, 84 percent. This may reflect the large number of

deficit companies in this group which generally had larger relative differences.

Because more definitive measures of the differences between the two sets of profits are not available, caution should be used in interpreting the statistics. For while some of the measures could reveal the effect of definitional differences such as those mentioned above by industry, they would also shed light on other lesser known effects, many reflecting only accounting differences in timing the receipt or expensing of similarly defined items. This kind of difference might be expected to "wash out" over a period of years.

In addition, when comparing the two sets of profit statistics, it should be pointed out that the net income for tax purposes is likely to be more uniformly determined than the net income reported for book purposes because of the necessity to conform with provisions of the Internal Revenue Code. On the other hand complete uniformity for tax net income is also lacking because of the various elections, special treatments, and other provisions incorporated into tax law.

The differences between the two sets of profits data may or may not be more sizable than the estimates show, depending on the unknown effects of offsetting differences. Without analysis data the differences summarized in tables H and I may well resemble the iceberg above the water surface; the size of the iceberg beneath the surface has not yet been determined. Table 9 gives additional industry comparisons, by asset size, of book and tax profits, by income or deficit status.

Additional information about net income per books of account may be found in the Explanation of Terms.

NET INCOME VS. INCOME SUBJECT TO TAX

Ever since "income subject to tax" was introduced as a concept in the *Statistics of Income* for 1958, users have requested more information on how income subject to tax could be reconciled with the tax net income shown throughout the reports. Generally, with exceptions for several of the finance industries, income subject to tax may be

Table J.—RECONCILIATION OF NET INCOME AND INCOME SUBJECT TO TAX, 1964

Item	Number of returns	Amount (Million dollars)
Net income.....	858,515	68,735
Less: Total statutory special deductions.....	220,805	5,140
Net operating loss carryforward.....	161,120	2,230
Dividends received deduction.....	65,906	2,604
Deduction for dividends paid on certain preferred stock of public utilities.....	204	24
Western Hemisphere Trade Corporation deduction.....	616	282
Equals: Net income less statutory special deductions.....	745,705	63,595
Plus: Dividend deductions in excess of net income.....	1,068	63
Alternative tax base in excess of taxable income.....	1,260	36
Less: Adjustment for life and mutual insurance companies... n.a.		60
Adjustment for certain investment companies..... n.a.		1,767
Net income taxed through shareholders (Small Business Corporations).....	102,585	1,490
Equals: Income subject to tax (returns with net income)....	646,143	60,367
Plus: Additional amounts for life insurance operations (returns without net income).....	16	2
Equals: Total income subject to tax.....	646,159	60,369

n.a. - Not available.

NOTE: Detail may not add to totals because of rounding.

defined as net income minus the four statutory special deductions for (1) net operating losses carried forward, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations.

However, this is not clearly evidenced by the statistics in the past, chiefly because not all returns with net income and statutory special deductions had any income subject to tax after the deductions were subtracted. In addition, Small Business Corporations filing under Code section 1371 had net income, but it was not subject to the corporation income tax at all.

Table 10 for 1964, presents the first statistical reconciliation of net income and income subject to tax. Frequencies and amounts for items included in the reconciliation are presented by major industry. Table J is a summary based on table 10 data. In addition to the items shown in table 10 for returns with net income, table J also shows small amounts of income subject to tax indicated on returns without net income. These amounts were reported on life insurance company returns as well as on returns of mutual savings banks with life insurance departments.

In interpreting these new statistics the Explanation of Terms should be consulted for income subject to tax and statutory special deductions. In using the statistics it should be noted that small discrepancies in the reconciliation are due to the method of rounding the data used for this table during the course of statistical processing.

MEMBERS OF CONTROLLED CORPORATE GROUPS

Tables 14 and 15 and a number of other tables in this report present the first detailed statistics about the members of "controlled groups" defined by the Revenue Act of 1964. Generally, a "controlled group" was one in which a parent corporation had 80 percent or more control of one or more subsidiary corporations, or when an individual, estate, or trust had 80 percent or more control of two or more corporations.

The new law offered controlled groups a choice of taxation methods, although each was designed to discourage the formation of multicorporate businesses and the splitting of medium and large size corporations into smaller

ones in order to reduce the overall tax liability of the group.

The general rule for taxing controlled groups, set forth in new Code section 1561, was that each group of related corporations could have only one exemption from surtax. The exemption could be apportioned among the members reporting taxable income (as regularly defined) when each filed its own income tax return, or one member could claim the entire exemption leaving the others to compute their tax without benefit of a surtax exemption.

Under prior law, a separate exemption was allowed for each tax return even if the filing corporation was related to one or more other corporations through common ownership. This same treatment was nevertheless still available under the new law on an elective basis. Thus, under section 1562, controlled groups could continue to claim separate exemptions for each member with taxable income, but for the privilege of claiming separate exemptions each member of the group with taxable income was required to pay a penalty tax equal to 6 percent of its surtax exemption.

More information about the new controlled group provisions may be found in the Changes in Law section of this report.

For 1964, more than 182,000 returns were filed by members of controlled groups in answer to a question on the return forms. This was about 13 percent of the total number of active corporation returns. The tax return question did not apply to mutual fire and casualty insurance companies filing Form 1120M nor to resident foreign corporations filing Form 1120-F. Small Business Corporations filing Form 1120-S were not asked the question. The data for 1964 may be understated somewhat because the question was not asked on the 1963 return forms used by corporations with 1964 accounting periods ended July through November 1964, although corresponding identification could often be made from various schedules in the return, such as the tax computation schedule.

Statistics in table 10 show that about 116,000, or two-thirds of the returns filed by controlled group members, were classified either in the wholesale and retail trade division (56,000), or in the finance division (60,000). Nearly all of those in the finance division were concentrated in two major industries: real estate with 36,000, and credit agencies other than banks with 15,000.

Table 7 includes the size of net income and deficit for controlled corporations by industry division. Tables 14 through 16 show that the total net income (less deficit) of controlled group members was more than \$45 billion. This was about 75 percent of the 1964 total of nearly \$62 billion.

Tables 14 and 15 are designed to show the taxing effects of Code sections 1561 and 1562. They are presented by size of income taxed at normal tax and surtax rates for corporations other than life insurance companies. Similar information for life insurance companies is included in table 16.

Table 14 provides information on the 78,253 Form 1120 returns which indicated that single surtax exemptions were being shared within each controlled group of corporations as required by section 1561. Table 16 includes separate information for the 107 Form 1120L returns filed by life insurance companies that were also subject to the section 1561 taxing provisions.

Both of these tables include consolidated returns which were in effect also covered under section 1561. Many controlled groups chose to file consolidated returns for the first time for 1964 once the 2 percent additional tax on consolidated filings was repealed and the tax advantages of separate filings removed. For 1963, there were 5,822 consolidated returns with financial data for 26,981 subsidiaries; for 1964, there were 7,450 consolidated returns with financial data for 36,412 subsidiaries. Industry and other information for consolidated returns may be found in tables 27 through 29.

As shown in tables 14 and 16, there were only 7,215 consolidated returns filed under section 1561. In part, the difference may be linked to the different effective dates that applied to the controlled group provisions and to the repeal of the 2 percent additional tax on consolidated filings which made the filing of consolidated returns an optional way of complying with section 1561. For most controlled group members, the new provisions were fully effective for purposes of the 1964 statistics. The revised method of taxing for consolidated returns was only partially effective since, for the most part, it applied only to accounting periods ended December 1964 through June 1965. As a result, the filing of consolidated returns by corporations with accounting periods ended before December 1964 was not really an alternative under section 1561. Furthermore, not all members of a controlled group may have qualified for inclusion in a consolidated return. In addition to member corporations related through common ownership by an individual, estate, or trust, there were slightly different constructive stock ownership and other rules for determining the two 80 percent ownership criteria which governed membership in "controlled groups" and in "affiliated groups" eligible to file consolidated returns. Whenever such differences occurred the affiliated group filing the consolidated return had to share the controlled group's exemption with the members excluded from the affiliated group. Election of multiple surtax exemptions was automatically cancelled by the filing of a consolidated return. However, a few affiliated groups may not have realized this because some consolidated returns showed the penalty tax under section 1562 for using multiple surtax exemptions.

Tables 15 and 16 show that 104,088, or most members of controlled groups, chose to be taxed under section 1562. Included in this number were 70 life insurance companies. Under this method controlled groups could decide that each member filing a separate return would continue to claim separate surtax exemptions. In so doing however, each member with taxable income had to pay a penalty tax in return for this privilege. The penalty tax was equal to 6 percent of the surtax exemption claimed. Since the maximum exemption was \$25,000, the maximum penalty tax was \$1,500.

Although fewer controlled corporations filed under section 1561 than under section 1562, those that did accounted for 64 percent of the aggregated net income less deficit and income tax reported by controlled group members. For the most part, this reflected the effect of large consolidated returns on the section 1561 statistics. Total income tax reported by companies subject to section 1561 was \$13.6 billion, while the total tax reported by companies subject to section 1562 was \$7.6 billion.

Each of the totals for income tax includes the additional tax resulting from the controlled group provisions. The

additional tax liability under section 1561 was \$12.8 million; the penalty tax under provisions of section 1562 was \$81.4 million. Both of these amounts had to be derived for the statistics. Because of the effective date of the law change, only part of the result was regarded as additional tax for corporations with accounting periods ended July through November 1964, based on the number of months under the new law.

In the first case, the additional tax under section 1561 was derived by applying the appropriate surtax rate on a return by return basis to the difference between the surtax exemption that would have been allowed but for the controlled group provisions, and the surtax exemption actually claimed based on section 1561. Because of the change in the corporation tax rates under the 1964 law, the surtax rate used in this computation was either 28 percent for the full year, or partly 28 percent and partly 26 percent when the corporation accounting period overlapped the effective date of the transitional change in tax rates. The result was rounded to thousands of dollars later in statistical processing.

Using aggregated data, the additional amount subject to surtax under section 1561 may be related to the difference between column 9 of table 14 ("First \$25,000 per return") and column 11 ("Surtax exemption"). When the allocation of the exemption was such that the entire exemption was taken by one member of the group, the other group members reported no surtax exemption. This is evidenced in table 14 by the somewhat smaller number of exemptions per return (42,014) when compared to the total returns filed under section 1561 with income taxed at normal tax and surtax rates (44,689). Similar comparisons may be made for life insurance companies using table 16.

In the second case, the additional tax under section 1562 was derived for the statistics by applying 6 percent to the exemption claimed on a return by return basis, rather than tabulating the penalty tax reported on the tax return line. The derived amount was used for the statistics because data from tax returns are processed in the nearest thousand dollars for *Statistics of Income*. Therefore, since the penalty tax per return could be any amount up to and including \$1,500, the special computation described above was deemed necessary in order to produce more representative statistics. Only later on in processing were the results rounded to thousands of dollars.

Nevertheless, under either Code section the statistics for additional tax are subject to some limitations because of rounding, especially for returns showing small amounts for the surtax exemptions. The accuracy of the statistical computations described above was affected if one or both of the surtax exemption figures used for the section 1561 statistics was less than \$500 per return, or if the surtax exemption data to which the 6 percent was applied for the section 1562 statistics was less than \$500 per return.

The statistics show that even though 45,000 returns with income taxed at normal tax and surtax rates were filed under section 1561, only 5,000 had additional tax under this provision, either because they showed no exemption at all or because the exemption was less than the first \$25,000 of income taxed at normal tax and surtax rates. The numbers in each category can be derived from the statistics in tables 14 and 16 by comparing the number with income taxed at normal tax and surtax rates to the number with surtax exemption. The 40,000 returns without

additional tax but with income taxed at normal tax and surtax rates, showed a surtax exemption either equal to the income taxed at the normal tax rate, or to a lesser extent, equal to \$25,000 when the other group members did not use an exemption.

In contrast, the number of returns with additional tax under section 1562 was 84,000. The total number of returns under this section with income taxed at normal tax and surtax rates was more than 85,000. The small difference is explained by a special provision in the law which allowed that if in any year only one corporation in a group electing to be taxed under section 1562 was able to report an income tax, no penalty tax was required for the year since the group was able to use only one surtax exemption.

SIZE OF INCOME TAX

Statistics on the size of corporations' income tax are presented in two tables in this report. Table 20 is classified by size of tax before the foreign tax and investment credits, and table 21 is classified by size of tax after these two credits. Information about receipts, net income, income subject to tax, income tax, credits, and payments on declarations of estimated tax are related in the two tables to the size of corporations' income tax.

In comparing the size of tax statistics in 1963 and 1964, income tax for 1964 includes the tax from recomputing prior year investment credit. For 1963, this tax was treated separately for the statistics and was not included in the tax used to classify the data. In tables 20 and 21 and in other tables throughout the 1964 report, income tax does include the tax from recomputing prior year investment credit. One result is that tax on returns classified as without net income, therefore, represents not only that attributable to insurance operations but, also the tax due to repayment of investment credit.

The user of these tables should keep in mind: (1) that income tax after credits was not the amount reported on the line provided for this purpose on the return forms, but was rather derived for the statistics by subtracting the two credits from the amount reported for income tax before credits plus tax from recomputing prior year investment credit, and related to this point, (2) that the subtraction was made using amounts that were rounded to the nearest thousand dollars during statistical processing.

Income tax before credits amounted to \$27.9 billion. Foreign tax credit of \$2.3 billion and investment credit of \$1.3 billion reduced income tax to \$24.3 billion. As shown in table 20, foreign tax credit and (or) investment credit were sufficient to offset income tax on 85,841 returns with net income. All of the returns on which income tax was offset by the investment credit were returns with tax (after any foreign tax credit) of \$25,000 or less because the law imposed limitations on the investment credit which could be claimed if income tax exceeded this amount. The 342 returns with income tax of \$10,000,000 or more before credits accounted for a little over half of the income tax for 1964. Almost 72 percent of the returns with tax had income tax of less than \$5,000.

In determining income tax after credits, tax law required that the credit for foreign taxes paid or accrued be first subtracted from income tax and that the investment credit could then be applied to the remainder. In

computing tax after investment credit the sequence required by law was not followed in the tables in this report. Instead, income tax was tabulated after the investment credit but before the foreign tax credit. This was done because it was felt desirable to provide a more complete picture of the total income tax for which United States corporations were liable, whether the tax was payable to the United States or to a foreign country.

DISPOSITIONS OF PROPERTY UNDER CODE SECTIONS 1245, 1250 AND 1231

Tax Treatment

The tax definition of capital assets differed significantly from the accounting concept of the term. In general, capital assets for tax purposes meant property held as an investment, so that property used in the ordinary course of business operations was excluded. Inventories, property held primarily for sale during the ordinary course of business, and also real and depreciable property, were among the property types specifically excluded from the tax definition of capital assets. As noncapital assets, losses on their sale or exchange could be deducted in full as ordinary business losses. Losses on the disposition of capital assets could be deducted only against capital gains, with a 5 year carryover period allowed for unused losses.

Code section 1231 was designed to provide special tax treatment for gains and losses realized on the disposition of certain types of assets that were not considered capital assets for tax purposes. Losses on the sale or exchange of section 1231 assets in common with other ordinary business losses continued to be deductible in full against all income. Section 1231 also provided that if the property was held for more than 6 months, a gain on its sale or exchange could be treated as if it was a gain from the sale or exchange of a capital asset, held for more than 6 months, against which capital losses could be offset. As a long-term capital gain, the maximum tax rate was 25 percent. Thus under section 1231, when a disposition of property resulted in a gain, the generally more beneficial treatment as a long-term capital gain was allowed, but if the disposition resulted in a loss, the generally more beneficial treatment as an ordinary loss applied.

Until amended by the Revenue Acts of 1962 and 1964, section 1231 was designed to deal primarily with gains and losses on sales or exchanges of real and depreciable assets used in trade or business. The special tax benefits it afforded on gains from dispositions of most depreciable assets were modified by new Code sections 1245 and 1250. Generally, with respect to depreciable assets, gains and losses are computed based on the difference between the selling price and the unrecovered cost. The size of the unrecovered cost is determined by the depreciation methods and property lives used over the years for tax purposes. If these practices result in larger deductions, particularly in the earlier years of an asset's life, the decline in the value of the property recorded for tax purposes can exceed the actual decline, resulting in a taxable gain. Before enactment of sections 1245 and 1250, section 1231 provided that this gain could be treated as a long-term capital gain rather than as ordinary income even though the annual depreciation deductions that helped increase the size of the gain had been used to reduce ordi-

nary income. In effect, under previous law ordinary income had been converted to capital gain.

Code sections 1245 and 1250 provided, in general, that in the case of property held for more than 6 months either all or part of the gain that was due to depreciation would henceforward be treated as ordinary income. The effective dates of these provisions were tied to the date of enactment of the two laws. In the case of section 1245, all of the depreciation allowed or allowable for taxable years ended after December 31, 1961, in general, on assets disposed of during taxable years beginning after December 31, 1962, was to be treated as ordinary income. In the case of section 1250, only part of the depreciation allowed or allowable for taxable years ended after December 31, 1963, on assets disposed of after this date was to be treated as ordinary income. Unlike section 1245, if the property was held for more than 1 year, ordinary income treatment under section 1250 was limited to the excess of accelerated depreciation over depreciation calculated using an assumed straight line rate. This excess could be reduced gradually depending on the length of time the property was held after 20 months, so that if the property was held for a sufficient length of time the gain realized on its disposition would continue to be eligible for capital gains treatment regardless of post-1963 depreciation. The actual procedures used in determining ordinary income under section 1250 are described in the Changes in Law section of this report.

The depreciable property to which the ordinary income treatment under section 1245 could apply comprised:

1. Tangible personal property other than livestock, regardless of the business activity in which used. Tangible personal property meant all property contained in or attached to a building (such as machinery or equipment) and included certain types of property even though it was only accessory to a building (such as grocery store counters or printing presses), or physically located outside a building (such as gasoline pumps).

2. Intangible personal property (such as copyrights, patents, or leasehold costs).

3. Tangible real property (excluding buildings and their structural components) which was at some time an integral part of certain specified business activities (such as blast furnaces, oil and gas pipelines, and railroad tracks), or which constituted research or storage facilities used in connection with such business activities. The activities specified were manufacturing, production, or extraction, or the furnishing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which ordinary income treatment under section 1250 could apply was realty, both intangible and tangible. Intangible realty meant leaseholds of land, for example. Tangible realty meant primarily buildings or their structural components.

Even with the modifications brought about by Code sections 1245 and 1250, section 1231 continued to deal with real and depreciable property used in trade or business. The special tax treatment it afforded was also extended to sales or exchanges of certain other types of property used in trade or business, and to certain transactions that were equated with sales or exchanges, either of property used in trade or business, or under certain conditions, of tax-defined capital assets.

Taking into account the changes to section 1231 caused by the 1962 and 1964 law changes, the "sales or exchanges" or "property used in trade or business" covered under section 1231 were:

1. Depreciable property other than livestock held for more than 6 months and used in trade or business, but only to the extent that its disposition resulted in a gain under sections 1245 or 1250 which was based on depreciation allowed or allowable *prior* to the effective dates of these provisions.

2. Depreciable property other than livestock held for more than 6 months and used in trade or business, if a loss was realized on its disposition (or a gain in the case of any property not covered by sections 1245 and 1250).

3. Depreciable realty held for more than 6 months, but only to the extent that its disposition resulted in a gain under section 1250 based on depreciation allowed or allowable *after* the effective date of this provision, part of which continued to be eligible for capital gains treatment under the special rules stated above.

4. Nondepreciable realty, chiefly land, held for more than 6 months and used in trade or business.

5. Timber cut by the taxpayer during the year if owned, or held under contract to cut, for 6 months before the beginning of the taxable year and if an election was made under section 631 to treat the net gain or loss from such cutting as a gain or loss from the sale or exchange of property used in trade or business.

6. Coal, timber, or iron ore (as a result of the Revenue Act of 1964), owned for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property and under provisions of section 631, treated the net gain or loss on the gross royalty as a net gain or loss from sale or exchange of property used in trade or business.

7. Unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months.

8. Livestock (except poultry) held for drafting, breeding, or dairying purposes, and held for 12 months or more.

"Sales or exchanges" under section 1231 were also construed to cover involuntary or compulsory conversions not only of the types of property used in trade or business described above, but also of capital assets used in the business and held for 6 months or more. Gain or loss from involuntary conversions resulted from destruction, theft, or seizure, or requisition or condemnation. Uninsured losses from fire, storm, shipwreck, or other casualty, or from theft, were not taken into account.

Statistics on Sections 1245, 1250, and 1231

Statistics for corporations reporting transactions under sections 1245 or 1250, and under section 1231, of the Internal Revenue Code are presented in table 25 by major industry and in table 26 by size of income (taxed at normal tax and surtax rates) or deficit. While table 25 is designed to show the extent to which corporations in various industries were disposing of depreciable and other business property, table 26 is designed to pinpoint the taxing effects of these three sections of the law. The three Code sections are closely interrelated. Schedule D of the

Form 1120 corporation income tax return reproduced at the end of this report shows how. It also shows how they relate to the computation of capital and noncapital gain or loss.

Tables 25 and 26 show that nearly 156,000 corporations reported gains under sections 1245 or 1250 or net gains or losses under section 1231. An ordinary or other gain under sections 1245 or 1250 was reported on 106,000 of these returns. A net gain or loss under section 1231 was reported on 125,000 returns. Therefore, there were about 75,000 returns with both a gain under sections 1245 or 1250, and a net gain or loss under section 1231. Since "other" gain (under sections 1245 and 1250) entered into the computation of net gain or loss under section 1231, it may be assumed that on 69,000 of these 75,000 returns, the "other" gain under sections 1245 or 1250 was directly tied to the net gain or loss under section 1231. Based on the total number of returns with a net gain or loss under section 1231, it can further be assumed that about 57,000 returns had gains or losses under section 1231 that were unrelated to the sale or exchange of depreciable assets covered by sections 1245 and 1250.

Total gain under sections 1245 or 1250 was \$1.3 billion. This was substantially higher than 1963, when gains under section 1245 alone amounted to \$0.6 billion. Although a large part of the difference was no doubt due to new Code section 1250, the exact amount was not available because the return form did not readily facilitate the separation of gains as between section 1245 and section 1250. However, because of the effective date of section 1245, its provisions did not apply to corporations with 1963 accounting periods ended July through November 1963, so that the 1963 statistics were somewhat understated. It should be pointed out though that because of the effective date of section 1250 the 1964 statistics based on this section of the law do not cover all accounting periods either. Therefore the full impact of section 1250 is not measurable from the 1964 data.

"Ordinary" gain under sections 1245 and 1250 based on depreciation "recaptured" amounted to \$369 million, more than twice the 1963 amount attributable to section 1245 alone. Tables 25 and 26 show that this gain was reported on some 73,000 returns. Under prior law, this amount would have been eligible for capital gains treatment under section 1231. Under the new laws, this gain was carried instead into the computation of net gain or loss, noncapital assets, shown in columns 2 through 8 of the two tables. The slight difference between total ordinary gain (column 23) and the ordinary gain actually included in net gain or loss, noncapital assets (columns 4 and 5) was probably due to returns wherein the net gain and loss exactly offset one another.

"Other" gain under sections 1245 and 1250 totaled \$915 million. Bearing in mind that the gains and losses under section 1231 are net amounts and that sections 1245 and 1250 applied to gains only, it may be said that about two-thirds of the aggregated net gain (less loss) under section 1231 was due to sections 1245 and 1250 transactions. The amount included in the section 1231 net gain only, was not tabulated.

About 38,000 of the returns with gains under sections 1245 or 1250, showed both ordinary and other gain. This may be obtained by comparing the frequencies in columns 20, 22, and 24, of each table. However, ordinary and other gain in columns 23 and 25, when added together will not

equal the total gain in column 21. Reasons why are indicated under "Statistical Limitations" below.

In following through the computation of capital and non-capital gains and losses, "other" gains under sections 1245 and 1250 are aggregated with gains and losses under section 1231. Total net gain (less loss) under section 1231 amounted to \$1.4 billion, of which \$0.9 billion was "other" gain under sections 1245 or 1250.

About 85,000 returns showed a section 1231 net gain, which amounted to \$1.7 billion. Most of this was reflected in the \$2.2 billion of net long-term capital gain (reduced by net short-term capital loss). When completely offset by short-term capital losses, it was included in net short-term capital gain (reduced by net long-term capital loss), not shown in the tables.

A net loss under section 1231 was reported on 41,000 returns. These losses totaled \$340 million. The total net loss (less gains) from noncapital assets shown on these returns was \$171 million reflecting the large offsetting effect of gains from sales of noncapital assets. Further information about noncapital gains and losses on returns showing property dispositions under sections 1245, 1250, and 1231 are presented in columns 2 through 9 of tables 25 and 26. They indicate for example, that while net losses under section 1231 were a contributing factor to the size of the gains and losses, especially in the case of returns with noncapital losses, "ordinary" gains under sections 1245 and 1250 were also of major significance.

Because Code sections 1245 and 1250 dealt with depreciable property dispositions, and so indirectly did section 1231, tables 25 and 26 also provide a limited amount of information about the investment credit and the new acquisitions of depreciable property on which the credit was based. The types of property covered by the investment credit provisions and by Code section 1245 were defined about the same (machinery and equipment) except that short-lived property was ineligible for the credit.

The statistics show that 60 percent of the returns with gains under sections 1245 or 1250 or gain or loss under section 1231 indicated acquisitions of investment credit property. These acquisitions cost \$23.5 billion, over three-fourths of the total cost of investment credit property reported by corporations for 1964. Investment credit on these returns amounted to \$1.1 billion, over 80 percent of the total credit claimed.

Most of the income tax for 1964 was also represented by the returns in tables 25 and 26. So was most of the tax from recomputing prior year investment credit. As described in the Explanation of Terms, this repayment of investment credit was required when depreciable property for which credit was claimed was disposed of before the end of the useful life intended when the credit was originally taken. The 20,000 returns in tables 25 and 26 with both this tax and a gain under sections 1245 or 1250, or a net gain or loss under section 1231 were, therefore, returns showing depreciable property dispositions.

Other tables in this report indicate that there were in all about 35,000 returns with tax from recomputing prior year investment credit. In part the apparent discrepancy may be due to leased property for which an election was made to allow the investment credit to the lessee. Any subsequent return of the leased property to the lessor before the end of the useful life used when claiming the investment credit would require repayment of tax by the lessee without any sale of the property by the lessor.

Of course, any disposition of the property by the lessor would be reflected in the net gain or loss statistics and if the lessor was classified in an industry different from that of the lessee, it would partly explain apparent industry discrepancy between net gain or loss and the repayment of investment credit.

In addition to information relating to gains and losses and investment credit, tables 25 and 26 also present data on net income, income subject to tax, and income tax. Confirming the impact of the larger corporations, these statistics show that more than 70 percent of total net income (less deficit), income subject to tax, and income tax, were accounted for on returns showing gains under sections 1245 or 1250, or net gain or loss under section 1231. Separate data for returns with net income and for Small Business Corporations electing to be taxed through shareholders may be found in table 26.

Statistical Limitations

As shown in tables 25 and 26, the total gain under sections 1245 and 1250 will not equal the sum of ordinary and other gain. This was chiefly because of the reporting of gain realized on installment sales. In reporting gains on installment sales, the total gain is reported in the year the sale is made. Therefore, when the sale was made in 1964, the total gain is includable in this report, but only that part of the profit received in 1964 is reflected in the statistics for ordinary gain (and to a lesser extent in "other" gain). Similarly, the profit on installment sales made in prior years would ordinarily be reported in years subsequent to the sale, but without the total gain.

Besides the effect of installment sales on the statistics, there were some special provisions in the law which led to still other patterns in the reporting of gains under sections 1245 and 1250. These provisions had to do with such events as (1) recognition of ordinary gain (when it would otherwise have been postponed) on unrealized appreciation of depreciable assets, such as when the assets were distributed as either cash dividends or liquidating dividends, and (2) partial recognition of ordinary gain (when it would otherwise have been postponed) either on exchanges involving primarily like property for use in trade or business, or on certain depreciable property transactions among related corporations pursuant to a liquidation, reorganization, or merger plan. The effect of these provisions on the statistics could not be measured.

Taxpayer reporting variations also affected the statistics on gains. Because the law was new, there was some evidence of taxpayer unfamiliarity with its provisions. For example, losses on sections 1245 and 1250 transactions were occasionally reported even though this section applied only to gains. Also, corporations sometimes reported ordinary and other gain, but not the total gain, and because of the absence of additional information about the transaction and because of the unknown effects of installment sales and the special provisions of the law described above, no attempt was made to add together ordinary and other gain in order to estimate total gain for the statistics.

Moreover, the law considered sections 1245 and 1250 gains as one of several successive gain or loss compu-

tations (previously described) that were designed to determine the extent to which capital gains treatment would apply to business property dispositions. Some corporations did not report the interim gain or loss computations (among which was computation of gains under sections 1245 and 1250) on their tax returns. Instead, they reported only the end result of these computations--net gain or loss under section 1231 (or net long-term capital gain or net gain or loss from sales of noncapital assets, depending on the level at which the gains or losses were summarized). For this reason, and also because the effective date of section 1250 was such that it did not apply to corporations with 1964 accounting periods ended July through November 1964, the combined statistics on sections 1245 and 1250 are undoubtedly somewhat understated.

The statistics for net gain or loss under section 1231 are subject to somewhat similar limitations. The method of reporting installment sales described above for sections 1245 and 1250, also applied for section 1231, with only part of the profit reported in the year of sale, and the rest of the profit reported in subsequent years until the total gain was fully realized.

In addition, some corporations grouped their transactions under sections 1245 and 1250, and under section 1231, together in such a way that, except for the gains themselves, it was not possible to separate the two sets of transactions. Therefore, some transactions applicable to sections 1245 and 1250 are mixed in with the statistics for section 1231.

Finally, understatement of the type described for sections 1245 and 1250, also applies to the section 1231 statistics. Since the next step after computing net gain or loss under section 1231 was to aggregate these amounts with gains or losses from sales either of capital assets or of other property, a few corporations simply skipped the separate section 1231 computation on their tax return and aggregated the net gain or loss under section 1231 with their other gains and losses.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from all tables in this report.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations, (i.e., one or more chains of includable corporations connected through stock ownership with a common parent), to file a single return showing the combined financial data for the group. In prior years the option of filing consolidated returns may not have been elected by many groups because of the 2 percent additional tax imposed on such filing. However, the repeal of that additional tax by the Revenue Act of 1964 resulted in a substantial increase in the number of consolidated returns filed for such affiliated groups. For many corporations though, the tax reporting unit continued to be the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$150,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, Small Business Corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a Small Business Corporation return of income. This report, summarizing corporate business and financial activities for 1964, was derived from returns filed for accounting periods that ended July 1964 through June 1965.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. Most of the returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Considering the accounting periods covered for 1964, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1963, and the *end* of the last included accounting period on June 30, 1965. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1964, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1964, but of some companies at July 31, 1964, and of other companies 11 months later, at June 30, 1965.

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1964.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were included in the statistics for "other current liabilities."

Special effort was made for 1964 to identify deposits and withdrawable shares of banks and savings institutions when they were included in accounts payable. When identified, these amounts were transferred to "other current liabilities." In prior years such efforts were confined to the very large institutions and the deposits and withdrawable shares for the smaller corporations, unless specifically identified, were generally accepted as reported.

Accounts and notes payable as shown in table 6 consists of accounts payable and mortgages, notes and bonds payable in less than 1 year.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Additional tax for controlled group multiple surtax exemptions, see "Additional tax for multiple surtax exemptions."

Additional tax for multiple surtax exemptions was imposed under Code section 1562 on "controlled groups" of corporations electing to allow each member to claim a separate exemption in lieu of claiming a single exemption for the group as a whole. Under the election, this penalty tax was required of each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Income tax shown throughout this report includes the additional tax for multiple surtax exemptions.

Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed \$25,000, the maximum penalty tax per return was \$1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore in order to avoid distortion caused by rounding the penalty tax to either \$1,000 or \$2,000, the tax was derived instead by taking 6 percent of the first \$25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the new "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

More information about "controlled groups" may be found in the Changes in Law section of this report.

Additional tax under controlled group provisions was the sum of (1) the 6 percent penalty tax imposed by the provisions of section 1562 of the Internal Revenue Code on members of those controlled groups which elected to claim multiple surtax exemption (see "Additional tax for multiple surtax exemptions") and (2) the increase in tax on members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561.

For those corporations which allocated a single surtax exemption the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption. For additional information on "controlled groups" see the Changes in Law section and the discussion of "Members of Controlled Corporate Groups."

Adjustment for certain investment companies is described under "Income subject to tax."

Adjustment for life and mutual insurance companies is described under "Income subject to tax."

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising expense reported as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Alternative tax base in excess of taxable income is described under "Income subject to tax."

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and (2) the amounts of deferred expenses written off in 1964 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trademark and trade-name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

The amounts deducted for emergency facilities were, in general, based on facilities certified in 1959. Section 168 provided for the amortization of facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full taxable year after acquisition or completion of the facility. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium ore or concentrate under a Government-sponsored program to discover new sources of this mineral. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts subtracted from policyholders' surplus account are included in the life insurance company statistics for income subject to tax and were taxable on returns regardless of whether or not the company had any other income subject to tax. The policyholders' surplus accounts of stock life insurance companies were taxable under provisions of the Life Insurance Company Income Tax Act of 1959.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, as described in Code sections 802 and 815, these earnings became taxable upon their withdrawal from the account. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. (See "Income subject to tax.")

Amounts subtracted from protection against loss account of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Amounts taxable as ordinary income to shareholders of electing Small Business Corporations consisted of the current year's earnings of the corporation, whether or not actually distributed, but with an adjustment. The corporation's net long-term capital gain (reduced by net short-term capital loss) was subtracted to the extent of net income because long-term capital gain retained its special character in the hands of shareholders.

In addition to long-term capital gain, ordinary income excluded those dividend distributions that were eligible for the 2 percent individual income tax credit and the \$100 exclusion from individual gross income because these distributions were considered as not having been made from current year earnings.

The amounts shown may be somewhat understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may not be strictly comparable with the statistics for the other items obtained from the same schedule.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1964 as well as noncalendar year returns with accounting periods ended during the months July through November 1964 and January through June 1965.

Bad debts occurring during the year, or a reasonable addition to a reserve for bad debts, were allowable as a deduction under section 166 of the Code. Bad debt recoveries were regarded as income if the specific charge-off method was used and were included in "other receipts." If the reserve for bad debts method was used bad debt recoveries were charged against the bad debt reserve and were not included as income.

In the case of banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582. The bad debt deduction allowed these institutions was described under section 593 as the sum of amounts added to two bad debt reserves, one for losses on qualifying real property loans, and the other for all other losses, on nonqualifying loans. (Qualifying real property loans were defined, with certain exceptions, as loans secured by an interest in improved real property or by real property which was to be improved out of proceeds of the loan.)

Additions to the reserve for losses on nonqualifying loans were allowed so long as they were reasonable. However, additions to the reserve for losses on qualifying real property loans were, in general, limited to the larger of the following amounts: (1) 60 percent of taxable income, less the amount of the additions to the reserve for losses on nonqualifying loans, so long as this amount did not increase the bad debt reserve to more than 6 percent of qualifying loans outstanding, (2) up to 3 percent of qualifying real property loans outstanding at the end of the taxable year. The sum of the additions to both reserves could not exceed the amount by which 12 percent of deposits or withdrawable shares at the end of the year exceeded the sum of surplus, undivided profits, and reserves at the beginning of the year, unless the institution demonstrated a need for a larger addition.

Balance in protection against loss account of mutual insurance companies filing Form 1120M at the end of their taxable year is discussed under "Income subject to tax."

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. (See "Size of business receipts.")

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services such as for the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also "Cost of sales and operations.")

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts. Chiefly for this reason, the total shown as business receipts in table 5, in which data are classified by size of business receipts, is redefined to include investment income as well.

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated. Generally in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. However, rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the sta-

tistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns were returns with full-year accounting periods ended December 1964.

Capital stock represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compensation paid to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders was reported in the schedule of distribution and income (Schedule K, Form 1120-S). The amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Concentrated risks deducted by mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Changes in the composition of an affiliated group, or a change in filing to or from a consolidated return basis, affect year to year comparability of the statistics.

Repeal of the 2 percent additional tax imposed on consolidated returns coupled with the restrictions placed on controlled groups by provisions of the Revenue Act of 1964 made the filing of consolidated returns more advantageous to many affiliated groups of corporations. However, corporations with accounting periods ended before December 1964 were not affected by the Act and may not have made the change to consolidated filing until 1965.

By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate in-

vestment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction. Prior to the enactment of the Revenue Act of 1964 contributions in excess of the limitation were allowed to be carried forward to the 2 succeeding years. However, effective with contributions made in tax years beginning after December 31, 1961, the excess contributions could be carried forward to the 5 succeeding years. The sum of the amounts carried forward and current year contributions could not exceed the limitation based on the current year net income.

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1964, either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their individual investment credits.

Most of the cost of property used for investment credit represented new property. The cost of used property eligible for investment credit was limited to \$50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, as a result of an amendment to the law included in the Revenue Act of 1964, most corporations claiming the investment credit for leased property used the fair market value instead. For a description of this 1964 amendment, see the Changes in Law section of this report.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See "Business receipts.") When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Current assets other than inventories in table 5 consisted of the following short-term assets: cash, notes and accounts receivable, less reserve for bad debts, investments in Government obligations, and "other current assets."

Current liabilities in table 5 consisted of the following types of short-term obligations: accounts payable, mortgages, notes, and bonds payable in less than one year and "other current liabilities."

Deduction for dividends paid on certain public utility stock is discussed under Changes in Law, and under "Statutory special deductions."

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

Comparability of the depletion statistics between 1963 and 1964 was affected by the Revenue Act of 1964 which redefined the depletable base upon which oil and gas depletion deduction was claimed. See the Changes in Law section of this report.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets, patents, and copyrights for example, which were depreci-

able for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that was written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for 5-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending upon the manner in which the corporation reported it.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return.

The number of returns showing a deduction for depreciation but no depreciable assets may be attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as land or as "other investments," (2) returns with "zero assets" (see the definition of "Zero assets"), (3) returns of corporations with no depreciable assets at the end of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation, and (4) the exclusion from depreciable assets of certain intangible assets which were depreciable for tax purposes.

Depreciation deducted as a reasonable allowance for the exhaustion, wear, and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is de-

ducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953.

New standards which could be used to establish the reasonableness of the allowance were contained in Revenue Procedure 62-21. Essentially these standards established guidelines which substantially shortened the depreciable life of the asset. As a result, corporations were allowed to claim larger amounts of depreciation on their income tax returns.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. So-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry were also included in the statistics.

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock. For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in 1964. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until actually distributed in 1964.

Dividend deductions in excess of net income are described under "Statutory special deductions" and "Income subject to tax."

Dividend distributions of Small Business Corporations for which an election was made to be taxed through shareholders, comprised all dividends actually paid, whether from current or accumulated earnings, and whether in cash or in other property. Thus, constructive dividends derived from current-year undistributed net income were excluded. Also excluded were the actual distributions of amounts that were deemed distributed in an earlier year as constructive dividends and which therefore had been previously taxed. (See, "Nondividend distributions.")

The amounts shown may be somewhat understated since not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income, from which the statistics were obtained. Because of inconsistent reporting in this schedule, the statistics for this item may not be directly related to the statistics for other items from this schedule.

Dividends entitled to exclusion and credit were part of the total dividend distributions of Small Business Corporations for which an election had been made to be taxed through shareholders. The exclusion under Code section 116 was increased by the Revenue Act of 1964 from a

maximum reduction of \$50 to \$100 in the dividend income taken into consideration by each individual (or fiduciary) shareholder in computing their gross income for tax purposes. In addition, the 1964 Act reduced the dividend credit allowed under Code section 34 to 2 percent of domestic dividends received during 1964, and eliminated the credit completely for all domestic dividends received after December 31, 1964.

Qualifying dividends represented distributions of: (1) current year income in excess of the net income computed under provisions of the Internal Revenue Code, for example, from the differences owing to tax-exempt interest received on State and local Government obligations, (2) similar amounts for other years for which the corporation existed as a Small Business Corporation, and (3) accumulated earnings and profits for years prior to the election to be taxed as a Small Business Corporation.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed Form 1120-S, Schedule K, Shareholders Share of Income.

Dividends paid to policyholders of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Dividends received deduction is discussed under "Statutory special deductions" and in the Changes in Law section of this report.

Dividends received from domestic corporations represented those recognized in computing the special deduction from net income for intercorporate dividends received. (See "Statutory special deductions" and the Changes in Law section of this report.) Domestic dividends not qualifying for the deduction were treated as "other receipts," described under separate heading. The sources of dividends received by Small Business Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received from foreign corporations represented (1) distributions from current and accumulated earnings of companies incorporated in foreign countries, including so-called "minimum distributions" of Controlled Foreign Corporation current earnings made in lieu of a larger, constructive, distribution to the United States parent corporation, and (2) certain gains on the sale, exchange, or redemption of Controlled Foreign Corporation stock.

Also included in dividend income were the income taxes paid by foreign corporations incorporated in "developed countries" (defined in Code section 955) on the earnings from which dividends were paid and for which the U. S. corporation claimed a foreign tax credit. This "gross-up" of foreign dividends was applicable under transitional rules to (1) dividends received from foreign corporations after December 31, 1964 and (2) dividends received from foreign corporations prior to January 1, 1965, to the extent they were paid from earnings accumulated after December 31, 1962.

Excluded from foreign dividends were the amounts only constructively received from foreign subsidiaries. These are described under "Includable income of Controlled Foreign Corporations."

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any

reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit unless otherwise stated.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes could not be taken in computing taxable income.

The credit was limited by law. Either an "overall" limitation or a "per country" limitation could be used. Under the "overall" limitation the total credit allowable for all foreign taxes could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In contrast, under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from that country bore to the corporation's total taxable income.

Generally, income of all types from foreign sources could be combined for purposes of computing the foreign tax credit. However, there was an exception for certain interest income. The credit was computed separately for the taxes, on the interest and was computed on a "per country" basis, regardless of the limitation elected for the rest of the foreign income.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. Taxes deemed to have been paid, as a result of the Revenue Act of 1962, included amounts paid on certain income only constructively received from foreign sources. See the explanation of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

Code section 904 provided for the carryback and carry-forward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return

and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1964, they were reflected in the foreign tax credit statistics for 1964.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1964 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some foreign taxes from 1965 and 1966.

Form 1120-S returns are explained below under "Small Business Corporation" returns.

Gains under sections 1245 and 1250 and related information is discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Gains from Disposition of Depreciable Realty" in Changes in Law section and discussion of "Dispositions of Property under code sections 1245, 1250, and 1231" in this report.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table B and table 32.

Includable income of Controlled Foreign Corporations under Code section 951 represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons including corporations, each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings were accumulated after December 31, 1962, and comprised, in general, "foreign base company income" and certain foreign insurance income. "Foreign base company income" consisted of specified types of income from investments, as well as income derived from selling or purchasing goods or performing services outside the controlled foreign corporation's country of incorporation for related persons. The insurance income represented, for the most part, income attributable to premiums received by controlled foreign insurance companies on United States risks.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income. Also, no constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporations was made. These minimum distributions were based on relationships of foreign and United States tax rates so that the combined tax of the Controlled Foreign Corporation approximated the United States rate. Therefore, the two-stage reduction in the United States tax rates by the 1964 Act reduced the necessary minimum distributions. See the Changes in Law section of this report and the statutory minimum distribution tables provided by Code section 963.

Foreign taxes paid or accrued on includable income of Controlled Foreign Corporations organized in "devel-

oped countries" (defined in Code section 955) for which a foreign tax credit was claimed, were considered to be part of the constructive distribution. This "gross up" of includable income of "developed country" Controlled Foreign Corporations was applicable to (1) all income deemed received from the Controlled Foreign Corporation after December 31, 1964, and (2) income deemed received from the corporation to the extent that it was paid out of earnings and profits accumulated after December 31, 1962.

Income subject to tax was the amount arbitrarily defined for the statistics, upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63 and used by the majority of corporations, the several tax bases applicable to insurance companies, and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. In addition, long-term capital gain subject to a maximum tax of 25 percent was separately recognized for the statistics and accounts for the principal difference between taxable income as defined by the Code and income subject to tax. This difference occurred only when the net long-term capital gain was larger than the regularly defined taxable income but small enough to make the alternative tax applicable. Net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as statutory special deductions. Exceptions to this general rule occur so that total net income minus statutory special deductions does not equal income subject to tax. For example, for life and a few mutual insurance companies income subject to tax was not derived from the amounts shown as net income. Special rules were also provided for regulated investment companies and real estate investment trusts. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the general rules may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting, and because of certain deductions of limited applicability. Table 10 shows how net income relates to income subject to tax.

Detailed descriptions of the computations involved in determining taxable income are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Income subject to tax statistics for 1964 are summarized in table K and described below:

(A) Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

(1) Returns with regular tax were those without long-term capital gain subject to the maximum 25 per-

Table K.—INCOME SUBJECT TO TAX, 1964

Type of tax	Number of taxable returns ¹	Income tax ² (Thousand dollars)	Income subject to tax		
			Total amount (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent ³ (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total returns.....	646,247	27,827,772	60,368,827	58,106,081	2,262,746
With regular tax.....	600,634	9,295,445	21,722,836	21,722,836	-
With alternative tax..	45,613	18,532,327	38,645,991	36,383,245	2,262,746
Form 1120, 1120-F, total....	645,320	27,101,524	58,885,501	56,666,441	2,219,060
With regular tax.....	599,910	8,688,288	20,501,908	20,501,908	-
With alternative tax.....	45,410	18,413,236	38,383,593	36,164,533	2,219,060
Form 1120L, total.....	584	715,596	1,456,947	1,417,608	39,339
With regular tax.....	434	604,270	1,212,872	1,212,872	-
With alternative tax.....	150	111,326	244,075	204,736	39,339
Form 1120M, total.....	343	10,652	26,379	22,032	4,347
With regular tax.....	290	2,887	8,056	8,056	-
With alternative tax.....	53	7,765	18,323	13,976	4,347

¹Excludes 3,196 returns with only tax from recomputing prior year investment credit.

²Excludes tax from recomputing prior year investment credit since this amount was not based on income subject to tax.

³Excludes amounts taxed to certain investment companies. See text description.

cent tax rate. Income subject to tax for these corporations was generally net income minus statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as net income minus statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction is shown in table 10. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital gain taxed at the 25 percent rate was not available on the tax return form and no attempt was made to obtain it from attached schedules for the statistics. Therefore, in a few cases tax may be shown without the related income subject to tax.

(2) Returns with alternative tax were those where use of the maximum 25 percent tax rate on long-term capital gain produced a total tax smaller than that obtained by using the regular normal tax and surtax rates. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, the alternative tax (prescribed under Code section 1201) was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory special deductions but the 25 percent rate applied to the capital gain was less than the regular rates applied to the net income minus statutory special deductions, the capital

gain, rather than net income minus statutory special deductions, was used as income subject to tax. This is evidenced in the table 10 statistics.

As described in the Changes in Law section of this report, the Revenue Act of 1964 provided a two-step change in the income tax rates effective January 1, 1964 and January 1, 1965, respectively. A corporation with a taxable year beginning before and ending after January 1, 1964 or beginning before and ending after January 1, 1965, could compute its tax using the alternative tax rate for one part of the year and the regular rate for the other part of the year if this resulted in a lower tax. For purposes of this report, corporations were tabulated as using alternative tax if this type of tax was used for any part of the year.

For a discussion of how the alternative tax affected mutual savings banks with life insurance departments, see Life insurance companies below.

(B) Life insurance companies filing on Form 1120L.

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations, plus, when investment income was the smaller, half the difference between gain from operations and investment income, and (2) amounts subtracted from the policyholders' surplus account. Income subject to tax was not directly related to the statistics shown for net income. See the explanations of "Net income or deficit."

Taxable investment income was limited to the "company's share" of investment income minus the deductions applicable. Gain from operations comprised the net gain or loss from underwriting and the "company's share" of net investment income. In general, the "company's share" was that portion of income which was in excess of policy reserve and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were taxed regardless of whether or not the company had any other income subject to tax.

Because of this provision it was possible for companies classified for the statistics as without net income to show income subject to tax and income tax. There were 8 such companies for 1964 with deficits totaling \$4.1 million, but with income subject to tax of \$1.6 million and income tax of \$715 thousand.

Some life insurance companies may not have been entirely familiar with all of the applicable tax provisions. As a result, there are some inconsistencies in the statistics for income subject to tax.

When mutual savings banks filing on Form 1120 had life insurance departments, the banking and life insurance departments were taxed separately. For the statistics, data for the two departments were combined. The institution as a whole may have had a deficit or statutory special deductions greater than net income and yet have been subject to tax on the income of one department. For 1964, there were 8 mutual savings banks with deficits totaling \$5.0 million, but with \$86 thousand of income tax based on their life insurance operations. Income subject to tax and long-term capital gain taxed at 25 percent include

nontaxable as well as taxable portions of long-term capital gain if either the banking or the life insurance department was nontaxable.

(C) Mutual Insurance Companies filing on Form 1120M.

Mutual insurance companies other than life or marine insurance companies and other than mutual fire or flood insurance companies issuing perpetual policies or refundable single premium policies were taxed under separate provisions of the Code. Thus, most mutual and fire casualty insurance companies filed Form 1120M, reflecting these provisions.

If a mutual insurance company's investment and premium income (except capital gains) did not exceed \$150,000, it could claim exemption from taxation under Code section 501. Companies establishing their right to this exemption had no income subject to tax and were not required to file an income tax return. (A few small companies did not make this claim and filed returns.)

Taxable income for a mutual insurance company, in general, consisted of the net sum of: (1) statutory underwriting income (or loss), (2) subtractions from the protection against loss (PAL) account, (3) taxable investment income (or loss) and (4) any unused loss deduction for losses carried forward from 1963 (see "Statutory special deductions.")

This net sum, except when reduced to zero as described below, was income subject to tax for those companies using section 821(a) provisions of the Code. Tax was imposed only on the investment income of certain small companies electing to be taxed under the provisions of section 821(c). Income subject to tax for these companies was based on taxable investment income with certain adjustments.

For most companies taxed under section 821(a), underwriting income was, for the most part, earned premiums less insurance losses, allowable expenses, and dividends paid to policyholders (considered to be an adjustment of premiums rather than a true dividend paid). The "statutory" underwriting income which was a component of taxable income was underwriting income, but with two additional deductions.

The first deduction from underwriting income was a special diminishing deduction for small companies, defined as companies with gross investment income (excluding capital gains) and premiums of less than \$1,100,000. The deduction was \$6,000 for gross incomes up to \$500,000, diminishing ratably to zero for gross income between \$500,000 and \$1,100,000. This deduction was allowable only against underwriting income for the current tax year and was taken before determining the deduction for protection against loss.

The second deduction was that for protection against loss. Because mutual insurance companies do not have the invested capital framework that stock companies have to provide a financial cushion for extraordinary losses, they generally set aside a portion of underwriting income as a reserve for such losses. This portion was treated as a deduction from underwriting income and was set aside in a protection against loss (PAL) account.

The deduction was, in general, equal to the sum of 1 percent of insurance losses incurred during the year, plus 25 percent of the underwriting gain, plus the deduction

for concentrated risks claimed by companies insuring against loss from windstorm, hail, flood, earthquake, and similar hazards within one State or within a radius of 200 miles.

Subtractions were made from the PAL account to meet certain losses and to return to taxable income amounts which earlier had been set aside from underwriting income for the allowable tax-deferment period, generally 5 years. Tax was also imposed on amounts in excess of a prescribed limitation on the size of this reserve account.

Taxable investment income (or investment loss) consisted, in the main, of net investment income (or loss) including net capital gains, minus the capital gains realized that were used to pay off abnormal losses or to pay dividends to policyholders and minus the statutory special deduction for dividends received.

The mutual insurance company tax rates were similar to those imposed on corporations in general, differing only by the modification needed to effect the adjustment for small companies described below.

If such companies had less than \$12,000 of taxable income from underwriting and investment sources, a diminishing adjustment of \$6,000 to taxable income was effected through a modification of the tax rates and did not affect income subject to tax except that no amount was tabulated for returns made nontaxable by this adjustment. However, for all other companies with the adjustment, the income subject to tax before adjustment was used for the statistics.

An exemption from tax on underwriting income could be elected by companies under section 821(c). These companies had gross investment income (excluding capital gains) and premiums of less than \$500,000 and no reserve accumulated in the PAL account. Tax was imposed only on investment income. A diminishing adjustment of \$3,000 vanishing at \$6,000 of taxable investment was provided through a modification of the tax rates, making these companies nontaxable if taxable investment income was \$3,000 or less. If the gross investment and premium income was less than \$250,000, the tax otherwise due was further reduced using a special ratio. However, these companies could elect to be taxed under the general mutual insurance company provisions in order to deduct losses or receive other benefits.

A few returns included in the statistics were filed under provisions in effect before amendment by the Revenue Act of 1962. Income subject to tax for some of these returns was net investment income, including capital gains, minus the statutory special deduction for dividends received. For other returns, income subject to tax was defined as gross income (net premiums minus dividends paid to policyholders, plus gross investment income except capital gains) and was taxed, for the most part, at a special rate of 1 percent. For most of these returns, the tax base actually used depended upon which one resulted in the larger tax.

Returns with regular or alternative tax were defined the same as for other corporations. As with other corporations it was possible for net long-term capital gain to exceed the regularly defined taxable income, yet produce the lower tax based on the 25 percent capital gains tax rate. In such cases, the larger capital gain was used in place of the regularly defined taxable income for

the income subject to tax statistics, although separate statistics are also presented for the mutual insurance company taxable income in table 17.

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits. The amount shown includes the tax from recomputing prior year investment credit. It does not reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1964 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1964.

In general, the income tax consisted of (1) normal tax on total taxable income, plus (2) surtax on taxable income in excess of \$25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income.

The normal tax and surtax rates were redefined by the Revenue Act of 1964, and special taxing provisions were added for controlled groups of corporations. These amendments to the Internal Revenue Code are discussed in the Changes in Law section of this report.

Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. It was not available to regulated investment companies or real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax and whether or not the company had net income.

Income tax information provided in other Treasury Department publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the Commissioner of Internal Revenue*, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1964 through June 1965. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the year.

Income taxed through shareholders (Form 1120-S) is described under "Small Business Corporations" and "Net income or deficit."

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of

filing consolidated returns as well as from a change in the principal source of business receipts.

The industry groupings conform with the Standard Enterprise Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

More detailed statistics are available in the Source Book of Statistics of Income--1964, for the industries shown in Table 1 of this report. Requests for additional information on the Source Book should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on obligations of a State, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, was wholly tax-exempt.

For 1964, any interest still reported on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000, issued prior to March 1, 1941, or on obligations of instrumentalities of the United States issued prior to March 1, 1941, was included in interest on United States obligations. This interest, which was subject to surtax only, was shown separately in previous years.

Amounts shown are less amortizable bond premium. Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Interest was stated as part of the payment made on certain installment contracts and is, therefore, reflected in the statistics. But when an installment contract did not specifically provide for an interest payment, or when an interest rate was deemed to be unreasonably low, the Revenue Act of 1964 required that a specified proportion of the payment be treated as interest paid. For further information about unstated interest, see Changes in Law section, and also the explanation of "Other interest."

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on noncon-

solidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were included in "other investments."

Investment credit was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property. Although income tax included amounts from recomputing prior year investment credit, the current year credit could not be applied against this amount. In general, the credit before limitations (see "Tentative investment credit") was equal to 7 percent of "qualified investment" (see "Investment qualified for credit"), an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. Income tax (excluding tax from recomputing prior year investment credit) against which the credit was applied was first reduced by foreign tax credit. If the amount of tax remaining was more than \$25,000, the credit could not exceed \$25,000 plus 25 percent of tax over \$25,000. Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property and used property.

Property purchased and eligible for the credit was: (1) tangible personal property, (2) other tangible property (except buildings and their structural components), if it was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities, and (3) elevators and escalators constructed or acquired by the corporation after June 30, 1963 and placed in service after that date. However, property with a useful life of less than four years was not eligible for the investment credit, and used property was further limited in that it could not exceed \$50,000. Also ineligible for investment credit was (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt corporations, (4) property leased to or owned by governmental units, and (5) property consisting of livestock. Unless otherwise indicated income tax is before investment credit.

Summary statistics for the various components of the investment credit are shown in table L. Also included

are statistics for the manufacturing and public utilities industrial divisions which account for most of the investment credit claimed for tax year 1964.

Investment credit carryforward represented that part of the prior-year tentative credit which could not be applied against income tax because: (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of income tax, or (3) there was no income tax against which it could be used. The law provided that the unused credit could be carried back to the 3 preceding taxable years (but not to years ended before January 1, 1962) and the balance which was still unused then could be carried forward to the 5 succeeding taxable years in chronological order. The amount carried either back or forward could not exceed the applicable limitation on the credit based on the size of tax for the year. For a discussion of this limitation, see the explanation of "Investment credit."

The amount shown in the statistics represents the amounts carried forward primarily from 1963 and 1962, and to a much lesser extent from the 1961 accounting periods ended January through June 1962. Unused credits accumulated after 1964 and carried back to this year were not reportable on the current year return as filed and therefore are not reflected in the statistics.

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Qualified investment took into account purchases of new property and to a limited extent, purchases of used property. The cost of used property taken into account could not exceed \$50,000. For corporations in general, qualified investment equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit.

Investments in Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Table L.—ACTIVE CORPORATION RETURNS: INVESTMENT CREDIT ITEMS
FOR MANUFACTURING AND PUBLIC UTILITY CORPORATIONS, 1964

Item	All industrial divisions	Manufacturing	Public utilities	Other
	(1)	(2)	(3)	(4)
Cost of property used for investment credit.....thousand dollars..	32,660,793	13,535,180	1,334,789	6,790,824
Other than Form 1120-S.....do.....	32,216,852	13,425,235	1,284,675	6,506,942
Form 1120-S.....do.....	443,941	109,945	50,114	283,882
Investment qualified for credit.....do.....	28,886,194	12,139,467	11,705,731	5,040,994
Total credit available.....do.....	2,274,772	1,067,090	734,341	473,441
Tentative investment credit.....do.....	1,698,691	843,092	527,982	327,617
Investment credit carryforward.....do.....	576,081	223,998	206,259	145,824
Investment credit.....do.....	1,318,502	685,088	396,343	237,071
Percent of total credit used.....	58.0	64.2	54.0	50.1
Unused investment credit.....thousand dollars..	957,256	382,402	337,994	236,860

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

Members of controlled groups and controlled group members are defined in the Changes in Law section.

Money distributed as dividends out of earnings and profits of the tax year to shareholders of Small Business Corporations for which an election was made to be taxed through shareholders represented the actual cash distributions out of net income as computed under provisions of the Internal Revenue Code, as well as out of earnings that were in excess of net income, such as from tax-exempt interest on State and local Government obligations and from the excess of percentage depletion allowed for tax purposes, over cost depletion. Excluded were distributions of previously taxed income, payments made in exchange for stock or in discharge of an obligation, and distributions of property other than money in satisfaction of a dividend declared in money. Accordingly, this item was equal to or less than total dividend distributions of these corporations inasmuch as these distributions included amounts paid in property other than money. This is not always apparent from the statistics, however, because reporting on Form 1120-S, Schedule K of Shareholders' Share of Income was not always consistent.

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are shown as reported.

Special effort was made for 1964 to identify any deposits and withdrawable shares of banks and savings institutions when they were included in mortgages, notes, and bonds payable. When identified these amounts were transferred to "other current liabilities." In prior years such efforts were limited to the largest institutions.

Multiple surtax exemptions were allowed the members of a controlled group which had elected under section 1562 of the Internal Revenue Code (see Changes in Law) to each take a separate \$25,000 surtax exemption. For this election each member was required to pay an additional tax of 6 percent of the first \$25,000 of its taxable income. (See "Additional tax for multiple surtax exemptions.")

Mutual insurance company taxable income, in contrast to income subject to tax, is discussed under "Income subject to tax."

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax

rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the five succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property, (8) certain gains on the sale or exchange of patents, inventions or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporation, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned or held under contract to cut, for 6 months before the beginning of the taxable year, and if an election was made under section 631, to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore as a result of the Revenue Act of 1964, or timber or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The computation of net gain or loss under section 1231 was affected by changes in law enacted in the Revenue Acts of 1962 and 1964 that limited the amount of gain

eligible for capital gains treatment in the case of depreciable property dispositions. Because of Code section 1245 added by the 1962 Act, eligible gain for most depreciable property other than certain realty, was based on the amount of depreciation allowed prior to January 1, 1962. Because of Code section 1250 added by the 1964 Act, eligible gain for certain depreciable realty was based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these changes in law had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties, (5) securities by dealers, and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of net capital gains, a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains, (though not losses), on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250, added to the Internal Revenue Code by Revenue Acts of 1962 and 1964. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or its structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income, was based on the depreciation (or amortization in the case of emergency facilities), allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

For additional information about the provisions of section 1250, see the Changes in Law section. See also, "Net capital gain," in the Explanation of Terms.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in

the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transaction, representing the difference between the receipts and the cost of the sale, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of the sale was more than 50 percent of the receipts. The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net gain or loss under section 1231 and related statistics are discussed under "Net capital gains" and "Net gain or loss, noncapital assets." See also, "Dispositions of Property under sections 1245, 1250, and 1231" in this report. For information on the effect of the Revenue Act of 1964 upon section 1231 net gain or loss, see "Iron Ore Royalties" and "Gains from Disposition of Depreciable Realty" in the Changes in Law section.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income, also reflected certain income constructively received from foreign sources. For additional information about this foreign income, see the explanations of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is excluded from income subject to tax and also because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax. Additional information and statistics that explain some of the difference between net income and income subject to tax is described in the text of this report.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

In general, for mutual insurance companies net income was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus net income reflects not only the ordinary business deductions but also the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of this report, and in Code sections 823(c) and 824. (See also, "Income subject to tax.")

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provision was elective and companies using this option were not required to report underwriting income.

Net income (or deficit) per books of account differs from net income (or deficit) per Internal Revenue Code for reasons among which are the following:

(1) Depreciation--Differences due to depreciation result chiefly from the definition of the base used for depreciation and from the adoption of useful lives and depreciation methods for tax purposes that vary from the lives and methods used for book purposes. Tax depreciation is applicable only to assets with a limited useful life (of at least one year). This would apply to most tangible assets (except land) and also to certain intangible assets such as patents. Among the intangible assets not depreciable for tax purposes, though sometimes considered depreciable for book purposes, is good will.

Other differences in depreciation result when assets have been amortized in the tax accounts over a 60-month period as emergency facilities for the national defense, but are still currently being depreciated in the book accounts; also, when expenditures are capitalized and recovered through depreciation in one set of accounts but are expensed currently in the other. This latter kind of difference is discussed later on. Any increase or decrease in depreciation resulting from revaluation of assets for book purposes is not recognized by the Internal Revenue Code.

Generally, tax depreciation practices result in larger deductions on the income tax return than in the books of account. In some cases, these differences are only temporary since larger deductions in the earlier years of an asset's life are offset by smaller deductions as the asset grows older. But, depending on such factors as retirement and replacement practices, the differences can become permanent. Also with respect to depreciation, differences in practices often contribute to differences in the size of gain or loss realized when the assets are finally disposed of. (Gain or loss is determined, based on the difference between selling price and the remaining undepreciated cost.)

(2) Depletion--Differences due to depletion are confined, for the most part, to those corporations with extractive operations. Many corporations use percentage depletion for their income tax returns, and cost depletion (or no depletion at all) for their books. In contrast to depreciation, where the differences may or may not be temporary, the differences between the book and tax treatment of depletion lead to permanent differences between the two net income figures. For additional information about depletion, both percentage and cost, see the Explanation of Terms.

(3) Installment sales and construction contracts--Profit on installment sales in retail trade operations is another major example where tax and book treatment diverge. Profits are accrued on the corporation's books for the year in which the sale is recorded. However, they are reported for tax purposes only as they are collected over the term of the agreement. Resulting differences in

profits for any one year are eventually evened out over a period of time.

Somewhat similar to the accounting for installment sales is the accrual accounting for long-term construction contracts. Here, taxpayers may elect to report income either on a percentage of completion basis or on a completed contract basis, regardless of how such contracts are treated on the corporations' books. Thus, many corporations use the completed contract method for tax reporting and the percentage of completion method for financial reporting.

(4) Bad debt losses--With respect to bad debts, a taxpayer may use the specific charge off method for tax purposes whereby the bad debt is written off in the year its worthlessness is established. But for commercial accounting, a reserve method may be used whereby the addition to a reserve is the deduction for the year. The reverse situation is also applicable. Of course, the amount actually deducted by either method can also vary and in the case of banking and savings institutions the law actually limits the size of the bad debt deduction. It also requires that these institutions treat losses on the worthlessness of securities as bad debt losses. For other corporations, such losses are subject to the special capital gain and loss provisions of the law instead.

(5) Charitable contributions--Contributions are deductible when paid rather than accrued, although corporations may elect to include as contributions for the current year additional amounts paid within 2-1/2 months after the close of the taxable year. In addition, the Code allows contributions in property to be deducted at their fair market value, although on their books corporations generally use the original cost.

(6) Deferred compensation plans--Methods of accounting for the cost of pension and other deferred compensation plans may vary from company to company. In addition, the cost of such plans is usually deductible for tax purposes for the year when the employer makes a contribution to the fund. Any departure from this cash basis for general accounting purposes leads to differences between tax and book net income. Differences can also result when an employee's right to compensation is revocable. When this applies, the deduction for tax purposes is allowed when the employee is paid rather than when the employer contribution is made. Special limitations on the amount deductible for tax purposes are mentioned below.

(7) Inventories--Inventory practices can also differ as between book and tax accounting. Not all inventory valuation methods are recognized for tax purposes. For example, use of a constant price or nominal value for so-called normal qualities of goods in stock or deducting from inventories a reserve for price changes or an estimate for depreciation of inventory value are not acceptable under the Internal Revenue Code. In other cases variations are related to more fundamental questions such as how writedowns are applied or how cost or market values are assigned. Also, inventories of items such as aging tobacco or liquor may differ depending on whether they are intended for sale during the current year.

(8) Dividend income--With respect to other items, dividends are included in tax net income only when received. No provision is made for accruing them. Therefore, if income shown on a parent corporation's books represents undistributed profits of subsidiaries or divi-

dends declared but not yet received, it is not recognized for tax purposes until an actual distribution is made.

(9) Basis of property--The basis upon which depreciation and gain or loss on property dispositions are computed has a profound effect on their size, which obviously affects net income. The concept "basis" represents the accounting value at which property is carried either for book or tax purposes. But the distinctions made in tax accounting in defining basis have no parallel in general accounting.

For tax purposes basis is ordinarily cost, adjusted for subsequent capital expenditures and for depreciation (or depletion). Basis is thus affected by the method of depreciation (or depletion). In addition it is also affected by the manner in which the property is acquired (transfer from a stockholder or related corporation, or through reorganization, liquidation, or merger; trade-in; involuntary conversion; or, donation). In many cases, the original basis in the hands of the taxpayer is the one carried over from the transferor, though perhaps with certain adjustments. This is known as "substituted basis." When conditions require use of substituted basis, tax law permits the property to be disposed of without immediate recognition of gain or loss. When this happens, recognition is postponed until some future event. For example, the gain postponed when property was sold by one related corporation to another is recognized when the property is later resold to an unrelated taxpayer. Thus, with few exceptions, gains and losses must enter into the computation of tax net income, if not immediately then eventually.

For book purposes though, timing factors related to basis are irrelevant and no thread of continuity with a technical concept of cost is necessary. Therefore, current values (market value or a value determined by appraisal, negotiation, or the like) can readily be used for basis in place of cost, and assets can be revalued at any appropriate time, for example, when there is a merger or reorganization. Gains or losses resulting from sales or exchanges are included in tax net income although they may be omitted entirely from book net income and charged directly to earned surplus instead. However, this method of treating nonrecurring income has been increasingly discouraged in recent years.

(10) Recognition or nonrecognition of income and deductions--Additional differences between book and tax net income are caused by nonrecognition under tax law of certain income and deduction items that are reflected in book net income, and, conversely, the recognition for tax purposes of certain income and deduction items that are not reflected in book net income.

Examples of items not recognized under the Internal Revenue Code are: (1) with respect to income--(a) tax-exempt interest on State and local Government obligations--a major reason for differences between book and tax net income in the finance industries--and (b) proceeds received on life insurance policies, and (2) with respect to deductions (or losses)--(a) foreign taxes paid or accrued (when a foreign tax credit is elected on the income tax return), (b) interest paid to purchase or carry tax-exempt interest obligations, (c) lobbying expenses, political contributions, as well as other donations not qualifying as "charitable contributions" under Code section 170, (d) insurance premiums paid on the life of an employee where the corporation is the beneficiary, (e)

finances, penalties, and illegal payments, (f) losses on transactions between related corporations, and (g) taxes such as the Federal income tax and taxes assessed against local benefits. The treatment of Federal income taxes is described below.

Examples of items not recognized in books of account are: (1) with respect to income--(a) constructively received income of Controlled Foreign Corporations (if not subsequently remitted as dividends), as well as the foreign taxes deemed paid, either on these constructive receipts or on dividends remitted from abroad, that are included in taxable income, (b) certain unusual, nonoperating or nonrecurring items omitted from book income and credited directly to earned surplus, and (2) with respect to deductions (or losses)--the expensing for tax purposes of certain unusual, nonoperating or nonrecurring items omitted from book income and charged directly to earned surplus.

Examples of the last two types of items include: (1) retirement or sale of assets or premature retirement of obsolescent equipment, (2) foreign expropriation losses, (3) losses due to embezzlement not insured and extending over several years, and (4) bonds issued at a discount and retired prematurely with a substantial charge (bond discount) still to be written off. As mentioned earlier, use of this method to bypass income has been increasingly discouraged in recent years.

Federal income taxes, obviously, are not deductible for tax purposes. For general accounting purposes, they represent just one more type of business expense and are therefore deducted in computing net income per books. For comparability, the table 9 statistics for net income per Internal Revenue Code are presented after income tax. Even so, the amount of tax in each case is usually not the same.

The amount reflected in the statistics for net income per Internal Revenue Code is the liability reported on the corporation income tax return, reduced by investment credit (though not by the foreign tax credit). However, the amount deducted in arriving at net income per books of account need not and rarely does equal the income tax liability reported on the corporation income tax return, because of special treatment or nonrecognition of specified income and expense items for tax purposes and also because of differences between tax and book accounting in timing the receipt of income and the expensing of deductions. In the latter case, if income is taxed before it is accrued on the books, or if expenses (or losses) are deducted earlier for book than for tax purposes, the effect on tax is recorded on the books as a deferred charge to the income tax expenses of the future years in which the income is recorded. The reverse situation requires similar adjustments. Differences in accounting for the investment credit on the corporations' books lead to still other differences between the income tax after investment credit reported on tax returns and the similar tax reported on the books.

(11) Foreign income and consolidated reporting--Treatment of foreign subsidiary profits and consolidated reporting both have a bearing on the difference between book and tax profits. For tax reporting purposes, foreign subsidiary profits are generally excluded from net income until remitted, usually as a dividend, although beginning with 1963 certain undistributed profits from "developed

countries" are included. (See "Includable income of Controlled Foreign Corporations.") For book reporting purposes though, especially in recent years, foreign profits may be reflected in net income even if unremitted as long as the funds are available for repatriation. Actual practice in this respect may vary from company to company. Appropriate provision can also be made on the books for known losses.

Differing treatment of foreign income also has timing implications. If undistributed foreign profits are included currently in book profits, actual distributions later on can cause the tax figure to exceed the amount shown on the books if the distribution exceeds the current undistributed profits. While the difference in treating foreign profits is essentially one of timing, the "gross-up" of foreign taxes on both foreign dividends and foreign income constructively received causes a permanent difference between the two net income figures. "Gross-up" is treated as income only for tax purposes (to compensate for allowing the foreign tax credit); for book purposes it is treated as a deduction.

Although the degree and principles of consolidation also may vary from company to company, groups of related corporations generally report on a consolidated basis for financial purposes and the consolidated entity may or may not include foreign subsidiaries. When included, the question of whether profits have actually been remitted becomes irrelevant. For tax reporting purposes though, separate tax returns are usually filed for each related corporation. When consolidated returns are filed the principles for membership in an affiliated group are fixed by law and are, perhaps, more narrowly defined. Moreover, foreign subsidiaries, with only two minor exceptions, are excluded from consolidated returns.

With respect to the table 9 statistics on net income per books and per Internal Revenue Code, these differences have only a limited effect chiefly because corporations use the same reporting units in reconciling their book and tax profits. Therefore, the statistics for net income per books of account are on the same, generally nonconsolidated, basis as the statistics for net income per Internal Revenue Code. As a result, book net income for a given industry when obtained from corporation income tax returns may not be directly comparable with a book net income obtained from other statistical series.

Presumably though most of the differences due to consolidation disappear in the national totals for book income (less deficit) with one significant exception. Intragroup dividends would normally not be counted if an affiliated group reported its profits on a consolidated basis. On a nonconsolidated basis, such dividends are included as income in the unconsolidated profits of members of the group. Therefore, total book income shown in this report is somewhat overstated in this respect.

(12) Timing of income and deductions--A corporation's method of accounting (cash, accrual, or a hybrid of the two) generally determines the year in which income (or gains) and expenses (or losses) are recognized. But, as a general proposition, it may be said that business accounting requires the postponement of doubtful income items and the inclusion of doubtful expense items, in order to avoid any charge of overstating immediate income. On the other hand, tax law attempts to maximize immediate revenue and to minimize any risk of later

unavailability of a taxpayer or his assets. As a result, tax law may require inclusion of income at an earlier date than general accounting methods sanction. Expenses, on the other hand, are typically not recognized under the law until the amount involved can be determined with certainty. Any resulting difference between net income per books of account and net income per Internal Revenue Code can be thought of as temporary.

Thus, prepaid income, such as from rents, royalties, repairs or advertising, is generally included in income for tax purposes in the year received, regardless of how it may otherwise be accounted for on the corporation's books. Similarly, amounts received for future services are taxable when received, even if accrued on the corporations' books in some future year. In each case income is received pursuant to some agreement so that a claim of right to its receipt has been firmly established.

The principal timing differences with respect to expenses stem chiefly from the use in book accounting of contingency reserves to cover anticipated future losses or expenses. Costs and expenses, on the basis of reasonable estimates, are recognized for general accounting purposes, but for tax purposes are allowed only when they can accurately be determined. Therefore, while estimates credited to reserves to cover pending law suits or claims, cost of product guarantee or warranty contracts, repairs or maintenance, self insurance, future losses to be incurred in collection of accounts receivable from installment sales, cash discounts allowable to customers, and losses on purchase commitments, can be treated as deductions on the books, they are generally not deductible for tax purposes until the exact liability has been fixed. An exception is made for bad debts. Under elective provisions of the law, additions to a bad debt reserve are recognized for tax purposes so long as they are reasonable and in the case of banking and savings institutions are within certain tax-defined limits.

Timing differences in accounting for installment sales, certain gains and losses, and depreciation have already been described. But there are other differences due to timing that result from special carryover provisions in the law. Capital losses can be deducted only from capital gains with excess losses carried forward for 5 years as an offset against gains. Charitable contributions are limited to 5 percent of net income before the deduction, with a 2 year carryover allowed for any excess amounts. (Companies without net income are therefore unable to claim a deduction for the year contributions are made.) Special carryover provisions also apply to amounts contributed to certain types of employee pension plans and other deferred compensation plans described in the Code that are in excess of statutory limitations. Under carryover provisions, any amounts unused at the end of the statutory period are usually forfeited.

Related to differences due to timing, are those differences whereby under one accounting method, an item is a capital expenditure which is recovered only over time through depreciation, but under the other accounting system is considered a current expense. In either case, the effect is generally one of timing with the expense allowed in full, either presently or ultimately.

As examples, taxes and interest paid are usually deducted currently for tax purposes even if they are capitalized on the books. However, taxpayers have the option of

either capitalizing or expensing the taxes and interest paid on property temporarily unproductive. This would include amounts paid in connection with building construction, for instance.

As further examples, research and experimental expenditures, organization expenses, and certain expenses in mineral extractive operations are major items that are given special accounting treatment for tax purposes.

Research and experimental expenditures are typically capitalized on the books and recovered over time through depreciation. But they may be expensed currently on the tax return if the taxpayer chooses to do so, or capitalized and (1) amortized over a period of at least 60 months starting with the month in which benefits from them are received, or (2) capitalized without amortization until such time as successful completion creates an asset or unsuccessful termination or abandonment creates an allowable loss, or (3) amortized and if a patent results, the remaining cost recovered over a longer period of time through ordinary depreciation.

Organization expenses are normally a capital expenditure, but for tax purposes may be either deducted currently, or capitalized and amortized over a period of at least 60 months under special elective provisions of the Code. When capitalized on the books such charges might otherwise be recovered only at time of liquidation, since a corporation does not usually have the determinable life necessary to claim depreciation on itself under tax law.

Three capital expenditures associated with mineral extractive operations may also be expensed for tax purposes. Intangible expenditures in the drilling and developing of oil and gas wells may be either capitalized and recovered through depreciation and depletion, or expensed currently, at the taxpayer's option. Typically though, they are expensed for tax purposes. Exploration and development expenses associated with minerals other than oil and gas may either be deducted currently or treated as deferred expenses to be amortized ratably as the minerals uncovered are sold. In either case the amount deductible for exploration expenditures is limited by law.

Net long-term capital gain reduced by net short-term capital loss is explained above under "Net capital gains."

Net long-term capital gain taxable to shareholders of electing Small Business Corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of "Net capital gains."

Net long-term capital gain taxable to shareholders was obtained from the schedule of distribution and income (Schedule K, Form 1120-S).

Net operating loss of a Small Business Corporation for which an election had been made to be taxed through shareholders was equal to the corporation's net deficit for the year and was allocable to each shareholder during the year for use in computing his individual net operating loss deduction. The amounts shown may be somewhat under-

stated because not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. Also, because reporting in this schedule was not always consistent, the statistics for this item may vary somewhat from the deficit reported in the income statement.

Net operating loss carryforward is discussed under "Statutory special deductions" and under that heading in the Changes in Law section of this report.

Net short-term capital gain reduced by net long-term capital loss is explained under "Net capital gains."

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) capital stock, (2) paid-in or capital surplus, (3) surplus reserves and (4) earned surplus and undivided profits, each of which is explained under its own heading.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1964 and January through June 1965.

Nondivided distributions of a Small Business Corporation for which an election was made to be taxed through shareholders consisted of returns of capital, in cash or other property, distributed from other than current year earnings. Included were cash distributions of prior year (and therefore previously taxed) undistributed net income, reduced by operating deficits for any prior year.

The amounts shown may be understated inasmuch as not all electing Small Business Corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained. The amounts were used as reported.

Nontaxable returns are discussed with taxable returns.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within 1 year. Nontrade receivables were generally included in "other current assets."

Special effort was made for 1964 to identify any loans on mortgages of savings and loan associations when they were included in notes and accounts receivable. When identified, mortgage loans were transferred to "other investments." In prior years these mortgage loans unless specifically identified as such, were usually accepted as reported.

Number of returns excludes returns of inactive corporations except in tables B and 32 where inactive corporation returns are included in the total number and are also shown separately. (See, Inactive corporation returns.) The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. The few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 were excluded from all tables.

One percent of loss incurred taken into account by mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the re-

turn form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. "Other assets" of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other capital assets less reserves in table 6 comprised depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than Government obligations.

Included as "other current assets" were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Other current liabilities included, for the most part, certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of "other current liabilities" were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent.

Deposits and withdrawable shares of banking and savings institutions were transferred to "other current liabilities" when identified in other balance sheet liability accounts, such as for accounts payable and mortgages, notes, and bonds payable. These transfers resulted from a special effort made for 1964 to identify these amounts for banking and savings institutions. In prior years, for all except the largest institutions, these amounts unless specifically identified as such, were generally accepted as reported.

For construction corporations, advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other

casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

Other employee benefit plans to which employers contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit sharing, stock bonus, annuity plans.")

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Interest was stated as part of the payment received on certain installment contracts and is, therefore, reflected in the statistics. But when an installment contract did not specifically provide for an interest payment, or if an interest rate was deemed to be unreasonably low, the 1964 Act required that a specified proportion of the payment received be treated as interest income. For further information about unstated interest, see Changes in Law section and also the explanation of "Interest paid."

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, real estate, notes or bonds, loans to subsidiaries, and other types of financial securities.

Loans on mortgages were also included. However, the comparability of the statistics for 1963 and 1964 with regard to the loans made by savings and loan associations was affected by the special statistical treatment they received for 1964. For a description of this treatment see "Notes and accounts receivable."

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Also included in "other investments" were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other investments and loans as shown in table 6 consists of loans to stockholders and "other investments."

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be

identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-year's collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as "other receipts" were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1964 through June 1965.

Payments on declarations of estimated tax were required of a corporation if its estimated income tax liability (after foreign tax and investment credits) could be reasonably expected to exceed the sum of \$100,000 plus overpayment credits from prior years and any other payment credits such as for tax withheld at source. The amounts paid as shown in the statistics include the credits for taxes previously paid as well as the advance payments made before the income tax return for the year was filed.

Corporations with taxable years beginning after December 31, 1963 were required to pay 52 percent of their estimated tax liability during the taxable year. For corporations with taxable years beginning earlier (accounting periods from July through December 1963), only 50 percent was required to be paid. The Revenue Act of 1964 contained provisions for increasing the required percentage of tax liability to be paid. See the Changes in Law section of this report.

Payments on declarations of estimated tax may be slightly understated because of taxpayer reporting variations and the inability to identify all such amounts for the statistics.

Pension, profit-sharing, stock bonus, annuity plans, and other deferred compensation plans to which employers contributed were deductible to the extent of their contri-

butions under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. For taxable years beginning after December 31, 1963, benefit plans for which employer contributions were deductible included plans for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations.

The statistics include identifiable amounts reported as a cost of sales or operations. (See also, "Other employee benefit plans.")

Protection against loss deduction of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

See also, the Changes in Law section for a discussion of the effect of the Revenue Act of 1964 on the rent paid by lessees on leased property on which they were allowed to claim the investment credit.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Returns other than Form 1120-S was the term used to describe the returns of corporations that were subject to the income tax. Form 1120-S was filed by Small Business Corporations that elected to be taxed at the shareholder level.

Returns with investment credit greater than tentative credit was used to describe those returns for which investment credit carryforward was included in the current year investment credit. On these returns, the excess of investment credit over tentative credit represents an amount of investment credit carryforward that was actually included in the current year investment credit.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income. (See also, "Net income" and "Taxable returns.")

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural re-

sources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and, as a result of the Revenue Act of 1964, on domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary non-capital loss. See the explanations of "Net capital gain" and "Net gain or loss, noncapital assets," as well as the Changes in Law section of this report, for a more complete explanation of this special tax treatment for certain royalties.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than 10 shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock. In general, it could not be a member of an affiliated group eligible to file a consolidated return. Neither could the corporation receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), nor receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions comprised the deductions for (1) net operating loss carryforward, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. These deductions were allowed in addition to ordinary business deductions and are, therefore, presented as deductions from net income. See table M.

Table M.—STATUTORY SPECIAL DEDUCTIONS, 1964

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade Corporation deduction
	(1)	(2)	(3)	(4)	(5)
(Thousand dollars)					
Total returns.....	5,265,833	2,730,460	24,040	2,229,777	281,556
Returns with net income.....	5,139,714	2,604,341	24,040	2,229,777	281,556
Returns without net income....	126,119	126,119	(¹)	-	-

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

As a rule, net income less statutory special deductions equals income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to net income itself, and thus became part of the statutory loss for some corporations. See "Income subject to tax" for a further explanation of the relationships among net income, statutory special deductions, and income subject to tax, as well as table 10 which presents statistics showing how they interrelate.

These four statutory special deductions were not allowed Small Business Corporations electing to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. A special deduction allowed these two types of investment companies for dividends paid, although not included in statutory special deductions, is shown in table 10.

(1) Net Operating Loss Carryforward.

Net operating loss deductions were based on statutory net operating losses of prior or subsequent years. With a few exceptions, net operating losses represented (1) the excess of ordinary business deductions over net income in the loss year, and (2) statutory special deductions in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or the amount by which such deductions exceeded net income). The deduction for such net operating losses was applied to net income reduced by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

In general, losses were carried back over a 3-year period and any amount not offset against net income during that time could then be carried forward against net income for a period not exceeding 5 years. Prior to 1964, mutual fire and casualty insurance companies were not allowed the deduction. The Revenue Act of 1962 permitted "unused losses" to be carried back 3 years and then forward 5 years in the same manner as other corporations. However, losses could not be carried to, or from, years beginning before January 1, 1963. Thus 1964 is the first year for which these companies could claim a deduction for such losses.

As explained in the Changes in Law section, the number of years over which certain foreign expropriation losses could be deducted was increased by the Revenue Act of 1964. Longer carryover periods were also allowed corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies.

The deduction shown in this report consisted only of losses from *prior* years carried forward and used to reduce 1964 taxable income. Losses incurred after 1964 and carried back to that year were not reported on the tax return and therefore could not be tabulated.

(2) Dividends received deduction.

The dividends received deduction, under Code sections 243-246, was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were certain exceptions: (1) the dividends received deduction for dividends on certain preferred stock of public utilities (for which a dividends paid deduction, described below, was also allowable) was equal to about 61 percent instead of 85 percent; (2) Small business investment companies were permitted to deduct 100 percent of their dividends received; (3) controlled group members filing non-consolidated returns but using a single surtax exemption for the entire controlled group under section 1561, could elect to deduct 100 percent of certain intragroup dividends (as described in the Changes in Law section of this report); (4) the deduction could also be taken for dividends from foreign corporations doing business within the United States if paid from income considered earned within the United States.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns, the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction

was about 28 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 28 percent of the net income after this adjustment.

(4) Western Hemisphere Trade Corporation Deduction.

The Western Hemisphere Trade Corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. The special deduction was about 28 percent of net income after all other statutory special deductions.

Table N.—WESTERN HEMISPHERE TRADE CORPORATION RETURNS: NUMBER OF RETURNS AND AMOUNT OF DEDUCTION CLAIMED, BY INDUSTRIAL DIVISION, 1964

Industrial division	Number of Western Hemisphere Trade corporations	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere Trade Corporation deduction (Thousand dollars)	Income tax before credits (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial divisions..	647	94,774,315	10,736,651	281,556	4,896,724
Agriculture, forestry, and fisheries.....	1	432,225	3,194	-	970
Mining.....	22	1,279,613	225,643	45,933	86,349
Contract construction.....	22	196,579	(1)	(1)	(1)
Manufacturing.....	148	74,455,453	6,996,959	207,734	3,119,664
Transportation, communication, electric, gas, and sanitary services.....	10	15,179,202	3,188,375	2,238	1,567,677
Wholesale and retail trade....	401	1,577,113	103,253	21,932	35,384
Finance, insurance, and real estate.....	25	998,956	141,662	98	55,648
Services.....	18	655,174	63,886	1,603	25,879

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Statistics for Western Hemisphere Trade Corporations are summarized in table N. Additional information may be obtained from *Statistics of Income Supplemental Report, Foreign Tax Credit claimed on Corporation Income Tax Returns for 1964*.

Statistics for the four statutory special deductions described above are subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carry-forward and an understatement in amounts shown for the dividends received deduction.

Because percentages used in computing statutory special deductions were based on the income tax rates and the rates changed for 1964, statistics for 1963 and 1964 are not strictly comparable. For further information, see the Changes in Law section.

Statutory underwriting income or loss of mutual insurance companies filing Form 1120M is discussed under "Income subject to tax."

Stock dividends, Form 1120-S, are discussed under "Distributions to stockholders."

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Surtax exemption as shown in the statistics reflects the first \$25,000 of taxable income, as regularly defined, for corporations filing as members of controlled groups and subject to tax at the normal tax rate.

Tax from recomputing prior year investment credit occurred when certain depreciable property for which investment credit was claimed, was disposed of prior to the life used when computing the credit. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used. The tax from recomputing prior year investment credit is included in the statistics for income tax shown throughout this report. (See also, "Taxable returns.")

Taxable investment income or loss of life and mutual insurance companies is discussed under "Income subject to tax."

Taxable returns were classified on the basis of the presence of income tax liability (see "Income tax") before foreign tax and investment credits. The number of returns with net income differs from the number of taxable returns because many returns became nontaxable (determined by the absence of income tax liability before tax credits), if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Statutory special deductions.")

Some returns without net income were classified as taxable returns. Included in this category were returns where the entire tax liability was the result of the recomputation of prior year investment credit. (See "Tax from recomputing prior year investment credit.") Also included were some returns filed under provisions of law affecting insurance operations; these operations are discussed in more detail under "Income subject to tax."

Excluded from nontaxable returns were Small Business Corporations for which an election had been made to be taxed through shareholders. Statistics are presented in the tables for active corporations other than Form 1120-S.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the

year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of "qualified investment," an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. See the explanation of "Investment qualified for credit." As there explained, corporations investing in public utility property reported the tentative credit as 3 rather than 7 percent of qualified investment.

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deduc-

tions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. They also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement segment of tables 2 and 3 shows the components of total receipts.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Twenty-five percent of underwriting gain taken into account by mutual fire and casualty insurance companies in computing the deduction for protection against loss is discussed under "Income subject to tax."

Undistributed net income of a Small Business Corporation for which an election had been made to be taxed through shareholders was the amount end-of-year shareholders would have received as a dividend if such income had been distributed to them at the end of the corporation's taxable year. Even though undistributed, this amount was nevertheless taxed to these shareholders as ordinary income. The amounts shown may be somewhat understated because not all electing corporations completed the schedule of distribution and income to shareholders, (Schedule K, Form 1120-S), from which the statistics were obtained.

Unused investment credit was the portion of the tentative investment credit plus investment credit carryforward which exceeded the amount which could be used to reduce the tax liability for the current year. The unused investment credit could be carried over to other years.

The amounts shown were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryforward on a return by return basis. The frequencies associated with this derived amount in tables 23 and 24 may be slightly overstated due to rounding during the derivation of the amount. Inasmuch as not all corporations reported the tentative credit or carryforward, the amounts shown as the unused credit may be slightly understated.

Western Hemisphere Trade Corporation deduction is discussed under "Statutory special deductions," and under Changes in Law.

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

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CORPORATION INCOME TAX RETURNS, 1964

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	Returns with and without net income										Returns with net income			
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 All industrial groups.....	1,373,517	1,086,739,483	1,018,889,198	722,476,998	61,575,194	1,585,618,579	503,404,912	23,304,863	858,515	968,052,709	68,724,651	60,366,969	27,854,752	1,318,457
2 Agriculture, forestry, and fisheries.....	25,933	6,329,424	5,965,818	4,328,862	138,999	6,423,296	2,936,785	73,427	13,968	4,853,505	334,105	255,626	92,799	5,565
3 Farms.....	17,578	4,331,208	4,327,819	2,872,819	94,519	5,217,819	2,425,767	50,124	9,244	3,387,368	238,665	199,379	74,185	3,848
4 Agricultural services and hunting and trapping.....	6,441	1,740,218	1,740,013	1,306,044	36,603	1,015,971	416,223	9,623	3,702	1,312,745	60,302	44,367	15,058	1,392
5 Forestry and forestry services.....	575	79,327	79,327	61,236	6,509	79,327	67,106	2,332	302	79,060	8,423	7,599	2,406	50
6 Fisheries.....	1,339	114,101	108,769	74,643	1,298	89,744	27,889	1,348	699	74,332	6,715	4,281	1,150	275
7 Mining.....	14,467	13,314,271	12,709,383	7,525,956	1,227,575	17,723,817	10,677,364	934,160	7,205	10,428,311	1,576,627	1,309,526	619,506	26,720
8 Metal mining.....	487	2,121,457	2,121,457	1,324,601	311,854	3,663,570	2,612,113	157,347	202	2,031,074	321,500	220,922	121,323	1,877
9 Iron ores.....	127	682,129	682,129	383,423	114,358	1,013,427	669,086	69,833	(1)	(1)	(1)	(1)	(1)	(1)
10 Copper, lead and zinc, gold and silver ores.....	322	1,358,034	1,358,034	888,307	135,184	2,260,861	1,705,548	82,669	(1)	(1)	(1)	(1)	(1)	(1)
11 Miscellaneous metal mining.....	418	211,274	194,549	130,861	4,132	366,462	237,476	4,845	(1)	(1)	(1)	(1)	(1)	(1)
12 Coal mining.....	2,445	2,680,388	2,778,653	1,989,506	100,445	2,828,359	1,645,389	63,347	1,228	2,421,136	151,636	115,603	49,939	8,418
13 Crude petroleum, natural gas, and natural gas liquids.....	7,027	5,632,285	5,313,635	2,754,820	640,453	8,240,759	4,499,188	642,025	3,319	3,739,192	854,070	788,000	380,279	7,583
14 Oil and gas field services.....	3,368	1,895,093	1,810,101	1,208,455	83,575	1,617,817	716,717	25,543	1,678	1,446,828	142,678	115,403	52,689	4,764
15 Nonmetallic minerals (except fuels) mining.....	4,148	2,564,624	2,454,624	1,457,029	174,819	2,994,129	1,920,677	71,441	2,456	2,182,909	242,421	155,001	67,965	7,842
16 Crushed, broken, and dimension stone; sand and gravel.....	3,403	1,818,398	1,757,579	1,056,010	115,537	1,835,001	1,127,534	39,297	2,198	1,526,662	142,588	124,366	53,244	6,853
17 Miscellaneous nonmetallic minerals, except fuels.....	745	731,763	707,045	401,019	59,282	1,159,128	793,143	32,144	258	656,247	99,833	30,635	14,721	989
18 Contract construction.....	104,124	49,741,423	48,776,202	40,947,386	943,090	23,309,024	6,978,221	186,593	62,083	39,668,516	1,445,456	1,118,604	424,105	30,569
19 Building construction.....	38,704	19,595,846	18,990,954	17,043,936	187,118	9,756,148	1,888,049	43,398	20,763	15,045,272	391,383	289,437	106,018	4,332
20 Heavy construction, except building construction.....	11,567	12,109,224	11,699,159	9,486,556	416,914	6,565,888	2,722,762	88,523	7,523	10,144,603	532,762	456,860	192,913	20,920
21 General contractors not allocable.....	510	179,728	176,728	150,440	1,258	104,438	17,954	81	232	155,444	3,409	3,199	1,027	112
22 Plumbing, heating, and air conditioning.....	13,373	5,266,185	5,217,208	4,295,658	76,859	1,985,054	621,011	13,814	8,742	4,266,628	120,250	85,569	26,790	813
23 Electrical work.....	7,198	3,100,492	3,072,101	2,484,322	57,796	1,259,055	459,696	10,015	5,235	2,398,035	93,788	67,970	24,153	383
24 Special trade contractors not elsewhere classified.....	32,022	9,661,591	9,556,872	7,439,495	202,263	3,605,585	1,256,234	30,090	19,241	7,613,738	301,679	214,204	72,854	3,989
25 Contractors not allocable.....	727	56,455	55,508	41,866	116	28,336	8,895	(1)	315	37,540	(1)	1,231	317	20
26 Manufacturing.....	184,961	464,819,943	453,150,983	316,726,016	32,555,924	335,189,524	205,341,770	11,509,090	124,556	431,922,477	34,420,063	32,191,496	15,487,978	685,088
27 Food and kindred products.....	19,895	70,528,929	69,690,895	52,977,220	2,748,742	29,941,618	17,616,020	809,138	13,613	63,737,529	2,972,352	2,817,063	1,351,855	67,814
28 Meat products.....	2,377	17,304,538	17,257,471	15,255,542	267,796	3,139,244	1,781,625	45,712	1,916	16,057,156	279,606	255,769	120,621	7,788
29 Dairy products.....	3,776	10,581,868	10,460,750	8,739,028	343,334	4,108,058	2,365,731	114,730	2,195	9,585,393	369,684	345,072	164,268	9,630
30 Canned and frozen foods.....	1,939	5,428,587	5,397,108	4,020,894	343,261	3,037,974	1,652,078	17,954	1,195	4,090,259	297,525	279,936	135,572	6,124
31 Grain mill products.....	2,246	8,374,104	8,244,554	6,661,812	366,692	3,580,937	2,265,307	120,898	1,539	7,837,423	385,835	370,658	179,409	8,371
32 Bakery products.....	2,590	5,290,494	5,246,743	3,270,598	189,529	2,113,271	1,355,015	63,269	1,483	4,489,452	211,480	202,756	96,340	6,800
33 Sugar.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
34 Confectionery and related products.....	730	1,737,207	1,712,441	1,168,221	146,683	954,478	680,270	36,927	436	1,571,730	153,083	151,075	73,417	2,427
35 Malt liquors and malt.....	206	3,691,355	3,691,355	1,627,556	206,916	1,892,545	1,306,698	44,261	(1)	(1)	(1)	(1)	(1)	(1)
36 Wines, brandy, and brandy spirits.....	107	331,614	329,177	193,587	14,304	270,725	109,757	1,350	(1)	(1)	(1)	(1)	(1)	(1)
37 Distilled, rectified, and blended liquors, except brandy.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
38 Bottled soft drinks and flavorings.....	3,132	3,483,448	3,372,352	1,865,970	321,427	2,121,808	1,268,410	97,756	2,526	3,231,046	335,573	307,382	144,077	6,168
39 Vegetable and animal oils.....	525	3,010,977	2,976,416	2,586,623	53,223	1,479,228	721,657	20,550	4,008	1,874,906	67,822	61,285	28,399	2,097
40 Food and kindred products not elsewhere classified	1,905	3,976,364	3,976,364	2,705,341	204,728	1,790,095	1,099,262	55,235	1,232	3,650,855	219,470	210,871	100,229	4,202
41 Food and kindred products not allocable.....	129	1,684,130	1,806,688	1,232,359	167,879	915,244	655,767	58,685	(1)	(1)	(1)	(1)	(1)	(1)
42 Tobacco manufactures.....	179	5,434,026	5,405,917	3,033,949	625,329	7,786,503	2,642,673	206,173	138	5,426,673	626,474	621,046	309,943	4,033
43 Textile mill products.....	6,289	17,216,512	17,216,512	13,872,700	800,721	10,732,760	6,549,844	172,268	4,505	16,024,637	926,623	878,113	417,878	28,310
44 Broad woven fabric mills, cotton.....	315	4,102,751	4,019,832	3,255,299	249,774	2,797,826	2,062,066	50,429	258	3,896,439	263,278	257,295	124,899	10,303
45 Broad woven fabric mills, man-made fiber and silk	224	1,513,564	1,513,564	1,225,353	96,954	976,587	560,390	19,078	163	1,474,668	98,710	96,964	47,841	2,518
46 Dyeing and finishing textiles, except wool	672	847,899	847,899	609,626	23,376	473,253	251,749	3,707	517	742,915	32,124	26,529	11,633	1,093
47 Fabrics and knit goods.....	218	1,172,434	1,135,762	925,883	63,169	1,013,574	571,311	17,104	141	1,070,236	67,768	65,101	31,827	1,522
48 Broad woven fabric mills and finishing, wool.....	2,098	3,189,483	3,154,255	2,497,645	136,468	1,552,249	853,005	18,414	1,574	2,880,510	151,578	143,197	65,518	3,481
49 Knitting mills.....	235	1,184,297	1,175,047	950,144	40,771	535,240	302,476	5,115	154	1,096,181	46,277	42,905	20,284	1,070
50 Carpets and rugs: woven, tufted, and braided.....	595	2,028,428	2,028,428	1,677,284	53,548	1,213,058	754,037	22,014	332	1,711,687	107,832	105,432	49,761	4,703
51 Yarn and thread mills.....	504	472,099	466,079	350,453	26,069	237,584	138,973	4,707	398	455,987	38,299	35,138	11,363	443
52 Textile mill products not elsewhere classified.....	1,368	1,906,678	1,906,678	1,355,397	77,012	1,056,285	583,124	18,415	930	1,759,599	86,568	71,478	33,582	1,610
53 Textile mill products not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
54 Apparel and other fabricated textile products.....	16,366	15,857,751	15,678,973	12,188,573	476,270	9,682,187	3,133,156	88,153	10,818	13,778,759	560,892	497,188	221,657	5,709
55 Men's and boys' clothing.....	2,612	5,122,236	5,122,236	4,021,428	194,974	2,569,157	1,296,101	32,123	1,026	4,714,791	218,421	210,415	98,296	2,346
56 Women's, children's and infants' clothing.....	8,463	7,622,993	7,553,548	5,858,089	201,380	2,647,484	1,143,213	31,950	5,324	6,564,300	344,078	207,845	90,323	2,215
57 Miscellaneous apparel and accessories.....	2,365	1,222,969	1,215,077	935,074	28,025	545,551	283,786	11,348	1,455	989,965	26,473	28,652	12,218	308
58 Miscellaneous fabricated textile products.....	2,680	1,696,590	1,676,080	1,306,380	49,547	865,314	381,294	11,431	1,859	1,533,867	58,335	48,207	20,093	826
59 Apparel and other fabricated textile products not allocable.....	246	92,943	91,341	67,602	2,346	54,681	28,755	1,297	154	75,836	3,565	2,069	727	14

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income										Returns with net income			
		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
62	Manufacturing—Continued	8,953	9,647,748	9,244,671	7,187,232	433,209	6,572,726	3,784,376	120,343	6,034	8,383,213	496,723	438,530	147,040	14,325
63	Lumber and wood products, except furniture.....	3,327	4,885,859	4,220,121	3,269,823	237,978	3,284,292	2,106,867	81,324	2,230	4,112,522	259,606	225,603	68,779	7,751
64	Logging, lumber, and wood basic products.....	2,977	3,828,486	3,711,540	2,904,807	144,230	2,601,540	1,272,628	35,415	1,928	3,083,270	178,682	164,460	59,533	5,413
65	Milling, veneers, plywood, and prefabricated structural products.....	2,649	1,333,403	1,313,010	1,012,602	51,001	688,894	404,681	9,604	1,876	1,187,421	58,435	48,467	18,728	1,161
66	Miscellaneous wood products, except furniture.....	6,382	5,790,220	5,674,101	4,145,687	285,372	2,769,646	1,684,183	43,618	4,248	5,052,155	315,059	291,200	132,503	3,883
67	Furniture and fixtures.....	4,259	3,750,578	3,924,978	2,903,988	193,590	1,799,467	1,036,483	20,242	2,717	3,302,210	210,973	194,189	88,590	2,718
68	Furniture and fixtures, except household furniture.....	2,123	1,771,642	1,749,143	1,411,699	91,562	1,262,759	677,700	17,376	1,531	1,549,945	104,486	97,011	43,913	1,165
69	Paper and allied products.....	3,270	14,454,293	14,092,654	9,731,254	1,019,221	12,271,759	8,077,829	365,615	2,444	13,247,154	1,069,867	1,033,664	472,805	42,076
70	Pulp mills.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
71	Paper, paperboard, building paper, and building board mills.....	412	7,806,679	7,583,989	5,190,902	567,061	7,054,633	5,272,870	243,314	307	7,384,980	584,030	572,516	256,059	28,274
72	Converted paper and paperboard products, except containers.....	1,342	2,991,316	2,944,240	2,016,911	251,733	1,946,886	1,305,564	69,444	980	2,653,450	270,003	262,820	126,995	4,863
73	Paperboard boxes and other containers.....	1,464	3,065,005	3,002,490	2,129,102	446,773	1,760,541	1,051,315	42,845	1,112	2,728,665	160,738	146,223	67,433	7,221
74	Printing, publishing, and allied industries.....	22,930	17,780,054	17,305,845	11,258,048	1,321,851	11,952,008	9,811,074	364,103	14,962	17,797,425	1,434,942	1,327,399	616,213	42,859
75	Newspapers.....	3,945	5,426,113	5,211,784	3,429,444	564,785	4,012,531	2,707,277	141,531	2,799	5,132,581	576,107	540,555	256,181	7,166
76	Periodicals.....	1,782	2,546,712	2,471,705	1,740,149	106,823	1,269,750	578,403	36,893	986	1,978,318	144,199	124,267	59,026	1,625
77	Book publishing or publishing and printing, and miscellaneous publishing.....	2,303	2,773,378	2,694,309	1,448,734	242,099	2,236,397	1,054,268	88,104	1,257	2,481,632	265,977	246,435	118,509	2,419
78	Printing, including manifold business forms and books.....	10,682	5,799,553	5,723,040	3,831,297	346,032	3,494,453	2,106,487	76,687	7,287	5,179,262	376,869	351,594	156,511	10,239
79	Bookbinding and printing trade services.....	3,656	1,169,077	1,139,542	748,586	61,315	638,958	360,737	20,676	2,597	1,001,538	70,969	63,879	25,742	1,389
80	Printing, publishing, and allied industries not allocable.....	162	65,171	64,865	59,838	797	19,888	5,902	212	(1)	(1)	(1)	(1)	(1)	(1)
81	Chemicals and allied products.....	10,957	35,745,829	34,467,765	20,046,010	4,486,802	30,498,842	18,842,473	2,086,760	7,049	34,347,649	4,607,548	4,361,324	2,127,947	102,057
82	Basic chemicals.....	1,254	8,856,283	8,523,011	5,338,929	1,078,425	8,791,456	4,888,830	317,820	900	8,688,987	1,094,440	1,053,506	514,357	34,129
83	Plastics materials and synthetic resins, rubber, and man-made fibers, except glass.....	1,839	6,772,779	6,500,089	3,795,166	1,131,732	6,310,820	4,080,174	985,056	1,125	6,533,418	1,171,822	1,056,371	518,703	33,719
84	Drugs.....	1,182	4,381,853	4,175,331	1,988,283	848,456	3,685,813	2,648,995	295,531	785	4,330,796	854,217	834,357	412,110	6,521
85	Soap and related products, except perfumes, cosmetics, and other toilet preparations.....	1,565	3,730,619	3,602,040	2,264,701	322,768	2,003,790	1,334,448	113,701	878	3,600,097	328,553	303,655	147,563	2,142
86	Perfumes, cosmetics, and other toilet preparations.....	647	1,402,434	1,357,954	591,518	200,123	920,003	585,465	49,176	412	1,295,434	205,569	200,543	98,105	759
87	Paints and allied products, including gum and wood chemicals.....	1,511	2,995,353	2,919,852	2,009,130	245,088	1,750,460	1,103,012	69,553	1,107	2,837,302	259,078	251,417	115,616	2,421
88	Fertilizers and other agricultural chemicals.....	1,073	1,349,381	1,316,380	982,225	27,910	1,196,190	545,696	29,455	595	960,344	50,018	39,949	17,067	1,726
89	Miscellaneous chemical products.....	1,820	2,542,251	2,466,246	1,509,525	223,740	2,033,658	1,349,957	55,708	1,224	2,412,892	236,921	228,260	105,704	4,661
90	Chemicals and allied products not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
91	Petroleum refining and related industries.....	1,072	48,011,251	44,860,793	30,144,241	2,571,086	53,622,341	39,291,073	2,030,343	691	46,319,996	2,618,229	1,963,867	962,132	43,644
92	Petroleum refining, without extraction.....	104	45,812,901	42,704,553	28,469,026	18,910	52,214,039	38,570,763	6,415	115	719,595	29,414	26,148	12,735	695
93	Integrated petroleum refining and extraction.....	711	1,223,162	1,193,466	841,763	61,140	864,394	513,612	8,201	509	1,127,590	65,709	62,372	28,875	1,750
94	Miscellaneous petroleum and coal products.....	4,459	9,316,210	9,100,129	6,179,855	600,135	6,636,107	3,776,375	155,532	2,914	8,866,667	634,727	594,607	285,242	17,406
95	Rubber and miscellaneous plastics products.....	121	5,396,985	5,242,905	3,467,628	383,863	4,133,731	2,466,381	125,164	110	5,345,695	385,860	372,175	185,514	11,455
96	Tires and inner tubes.....	911	1,933,819	1,893,130	1,328,175	128,809	1,397,981	743,979	20,662	613	1,767,169	133,993	119,223	54,565	2,615
97	Rubber products, except tires and inner tubes.....	3,427	1,964,094	1,964,094	1,384,052	87,463	1,144,395	566,015	9,706	2,191	1,733,803	114,874	103,209	45,163	3,336
98	Miscellaneous plastics products.....	3,006	4,726,465	4,686,452	3,609,338	170,943	2,346,787	1,337,094	46,409	2,116	4,202,819	193,886	173,339	80,127	2,197
99	Leather and leather products.....	905	2,907,529	2,839,059	2,282,275	101,494	1,490,841	849,414	31,951	686	2,640,800	114,624	107,016	50,896	1,457
100	Footwear, except rubber.....	2,101	1,818,936	1,803,177	1,388,984	67,449	855,946	487,680	14,458	1,430	1,562,019	79,262	66,323	29,231	740
101	Leather tanning and finishing, and leather products not elsewhere classified..	8,947	12,692,994	12,385,210	8,066,734	1,066,584	11,118,644	7,483,191	340,243	6,105	11,730,121	1,142,568	1,077,165	510,315	30,881
102	Stone, clay, and glass products.....	814	3,205,025	3,129,625	2,024,568	339,160	2,611,167	1,865,824	112,250	522	3,114,957	347,562	331,688	162,314	8,520
103	Glass and glass products.....	154	1,188,157	1,162,710	593,111	143,438	1,970,005	1,343,720	68,184	128	1,066,635	149,451	141,831	69,642	4,653
104	Cement, hydraulic.....	707	867,055	847,346	540,602	63,654	811,489	569,521	18,105	457	768,550	75,243	68,552	31,999	2,405
105	Structural clay products.....	283	540,841	540,841	372,173	22,364	388,471	262,130	5,354	264	480,280	27,329	24,894	11,568	647
106	Pottery and related products.....	3,286	3,952,862	3,871,273	2,624,402	235,405	2,669,060	1,743,199	65,597	3,672	3,463,468	270,321	247,606	110,553	8,994
107	Concrete, gypsum, and plaster products.....	5,286	2,882,862	2,871,273	2,624,402	235,405	2,669,060	1,743,199	65,597	3,672	3,463,468	270,321	247,606	110,553	8,994
108	Miscellaneous nonmetallic mineral products.....	1,623	2,303,672	2,283,275	1,914,078	86,863	2,468,452	1,698,797	70,743	1,062	2,839,431	272,602	262,594	129,497	5,662
109	Primary metal industries.....	4,421	34,303,672	33,734,307	24,132,823	2,384,988	32,289,106	20,165,554	832,708	3,297	32,671,845	2,445,817	2,244,242	1,097,857	88,030
110	Iron and steel foundries and forging.....	1,644	22,059,217	21,682,039	15,070,805	1,712,423	20,963,247	13,655,056	587,334	1,239	21,100,963	1,735,617	1,618,362	798,798	70,694
111	Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.....	2,147	11,468,760	11,296,008	8,518,036	607,340	10,817,309	6,183,984	232,315	1,606	10,821,274	640,557	561,112	268,889	16,348
112	Miscellaneous primary metal industries.....	584	680,136	661,959	476,608	58,669	432,876	285,978	12,769	426	654,280	63,028	58,395	27,110	892
113	Primary metal industries not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table.—See text for explanatory statements and for "Description of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Returns with and without net income														Returns with net income				
Industrial group	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in common stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
Manufacturing—continued																		
Fabricated metal products, except machinery and transportation equipment	20,231	24,918,039	24,512,938	17,724,114	1,401,897	15,302,114	9,049,212	338,440	14,353	22,117,371	1,562,164	1,452,974	674,388	30,739				
Metal castings	131	2,810,304	2,770,228	2,021,114	139,789	2,123,246	1,216,832	63,087	105	2,790,596	139,919	139,145	68,593	7,041				
Cutlery, hand tools, and general hardware	1,368	1,959,819	1,922,223	1,387,114	139,789	1,930,429	920,453	70,144	944	1,930,167	199,560	197,176	92,921	2,741				
Heating apparatus (except electric) and plumbing fixtures	925	2,090,521	2,017,113	1,463,782	146,772	1,305,132	896,936	43,721	539	1,890,090	156,774	153,728	74,485	2,031				
Fabricated structural metal products	9,236	7,287,302	7,182,782	5,447,114	280,210	4,105,329	2,173,681	55,410	4,350	6,184,839	343,806	308,568	139,078	5,800				
Screw machine products, and bolts, nuts, screws, rivets, and washers	1,827	1,756,164	1,730,310	1,211,114	135,055	1,087,817	732,518	22,542	1,287	1,635,346	142,782	122,333	55,660	2,808				
Metal stampings	2,293	3,143,131	3,092,114	2,281,114	147,128	1,799,460	1,020,917	35,140	1,764	2,518,906	170,816	159,261	72,851	3,193				
Metal coating and engraving	2,624	2,827,592	2,814,611	2,281,114	43,244	2,386,270	236,917	4,368	1,838	2,726,527	56,840	48,423	19,546	1,107				
Fabricated wire products and miscellaneous fabricated metal products etc.	4,783	4,819,142	4,833,114	3,421,114	512,531	2,929,583	1,790,168	55,364	3,502	4,389,479	344,820	324,732	150,147	6,076				
Fabricated metal products not allocable	39	190,764	182,917	144,112	6,895	97,615	59,437	109	(1)	(1)	(1)	(1)	(1)	(1)				
Machinery, except electrical, and equipment	20,389	35,531,783	34,431,373	24,365,723	3,371,052	26,398,878	15,907,909	287,063	14,338	32,903,263	3,541,956	3,388,266	1,641,028	47,396				
Engines and turbines	129	1,051,897	1,036,460	701,114	93,095	697,145	432,555	21,277	83	1,015,203	95,340	93,888	46,107	1,181				
Pump machinery and equipment	1,073	4,301,040	4,211,726	3,465,144	272,324	3,434,609	1,891,010	83,408	647	3,853,696	298,235	272,606	134,472	5,943				
Construction, mining, and materials handling machinery and equipment	1,114	6,025,923	5,873,062	3,692,511	685,240	4,445,982	2,797,472	117,703	890	5,779,163	699,425	673,110	331,794	6,567				
Metalworking machinery and equipment	1,444	4,111,985	4,050,872	3,104,114	371,236	3,250,428	2,102,634	64,156	4,069	4,382,504	398,098	373,765	173,735	7,978				
Special instr. machin. and equip. for apt. building	1,172	4,384,925	4,131,775	2,144,114	305,775	3,476,900	2,085,176	71,844	1,811	4,069,801	331,960	312,337	144,276	4,806				
General industrial machinery and equipment	2,142	4,311,907	4,281,371	2,111,114	380,254	3,077,674	1,939,868	79,070	1,622	3,996,894	401,950	391,854	189,039	1,276				
Office, computing, and accounting machines	354	2,122,371	2,122,371	2,111,114	99,348	3,252,847	3,252,847	205,040	212	5,872,067	1,012,630	977,767	498,022	10,035				
Service industrial machinery, except electrical	1,131	2,180,900	2,132,407	1,471,114	140,832	1,136,036	720,216	26,962	682	2,003,365	157,247	151,959	73,300	1,739				
Miscellaneous machinery, except electrical	1,241	1,981,096	1,961,403	1,131,114	113,554	1,116,149	601,552	15,137	4,216	1,772,104	134,442	111,472	46,273	2,710				
Machinery, except electrical, and equipment	109	235,725	235,725	191,114	9,910	84,571	84,571	3,366	106	198,466	12,409	9,508	4,610	161				
Electrical machinery, equipment, and supplies	3,441	30,820,711	29,772,167	20,411,114	1,722,559	19,497,798	11,014,580	592,982	5,220	27,718,273	1,996,966	1,933,695	942,184	28,996				
Electrical transmission and distribution equipment	307	6,323,446	6,323,446	4,441,114	557,708	4,109,760	2,466,590	224,359	399	6,386,323	551,410	549,621	272,253	7,552				
Electrical industrial apparatus	723	1,801,720	1,790,073	1,141,114	151,100	1,169,624	819,141	36,116	581	1,711,011	161,241	156,603	75,433	2,419				
Household appliances	367	4,260,329	4,101,486	2,811,114	258,489	2,911,913	1,643,444	89,516	411	3,683,157	313,031	304,419	150,546	3,082				
Radio and TV receiving sets, except communication types	58	2,147,316	2,101,344	1,401,114	286,787	2,110,940	1,051,841	63,923	321	3,947,025	303,901	297,680	146,326	4,121				
Communication equipment	32	2,155,389	2,147,652	1,401,114	92,991	2,246,511	1,104,948	50,413	314	2,269,875	150,247	141,654	68,756	1,328				
Electronic components and accessories	4,370	5,269,248	5,215,871	3,701,114	102,352	3,497,732	1,639,712	27,232	1,440	4,422,988	202,751	179,825	83,863	4,473				
Electric lighting and wiring equipment, except incandescent wire	1,187	1,329,776	1,314,885	1,141,114	86,431	714,289	459,284	11,027	902	1,231,976	97,881	95,037	44,536	1,235				
Electrical machinery, equipment, and supplies not elsewhere classified	1,117	1,488,902	1,433,981	1,031,114	136,591	1,100,360	697,415	39,244	801	1,546,362	147,991	142,212	68,239	1,646				
Electrical machinery, equipment, and supplies not allocable	69	2,756,153	2,701,341	1,861,114	67,710	2,046,729	1,132,490	52,462	(1)	(1)	(1)	(1)	(1)	(1)				
Motor vehicles and motor vehicle equipment	2,038	3,207,514	3,150,683	2,350,702	4,766,404	29,773,192	16,655,120	1,697,010	1,647	35,553,751	4,797,675	4,722,061	2,350,664	61,227				
Motor vehicles	1,070	30,303,841	29,665,059	19,441,114	4,323,977	25,940,946	14,161,910	1,577,716	1,502	30,112,286	4,336,063	4,279,681	2,136,565	54,168				
Motor vehicle parts and accessories	1,415	5,963,673	5,865,624	4,309,597	442,427	3,832,246	2,493,210	119,294	1,145	5,441,465	463,612	442,380	214,099	7,059				
Transportation equipment, except motor vehicles	2,538	21,041,021	21,034,276	16,441,114	1,019,261	11,814,685	2,139,586	218,001	1,573	20,371,048	1,086,144	1,052,497	518,182	24,748				
Aircraft, and complete guided missiles and space vehicles	122	11,970,268	11,799,329	9,424,681	547,235	5,978,213	2,139,586	98,766	(1)	(1)	(1)	(1)	(1)	(1)				
Aircraft parts, and guided missile and space vehicle subassemblies	94	4,973,174	4,865,326	3,759,330	250,195	3,044,518	1,663,527	59,901	654	4,725,698	261,901	249,808	121,423	1,427				
Ship and boat building and repair	837	1,409,350	1,380,314	1,121,289	42,387	860,652	442,037	9,854	480	1,225,140	66,169	61,299	28,168	1,627				
Railroad equipment, including street cars	96	1,764,072	1,724,470	1,121,780	119,844	1,519,492	844,472	46,012	80	1,611,196	125,065	125,065	51,522	3,312				
Transportation equipment not elsewhere classified	637	1,284,166	1,268,637	1,041,114	59,400	411,810	179,247	3,468	329	1,169,733	65,491	64,499	29,510	564				
Scientific instruments, photographic equipment, watches and clocks	3,990	7,387,112	7,212,332	4,411,394	848,593	5,773,122	3,621,002	219,420	2,443	6,810,992	406,087	384,105	434,033	14,718				
Scientific and mechanical measuring instruments	1,409	2,988,286	2,921,238	1,913,440	220,634	2,157,705	1,326,412	52,313	809	2,475,297	250,431	242,514	116,681	3,441				
Optical, medical, and optoelectronic goods	1,952	1,751,453	1,724,253	1,011,255	148,075	1,244,263	817,033	24,478	1,254	1,610,211	167,490	154,027	72,996	2,421				
Photographic equipment and supplies	489	2,121,086	2,098,772	1,401,114	457,064	2,047,149	1,314,165	136,546	296	2,034,361	207,490	204,444	231,054	9,651				
Watches and clocks	140	486,071	480,669	354,997	22,820	324,005	163,586	5,583	34	411,123	27,493	25,121	12,172	397				
Miscellaneous manufacturing industries, including jewelry and silverware	9,330	7,065,271	6,896,537	4,463,901	382,025	4,768,506	2,742,450	84,024	2,707	6,197,770	411,688	435,993	203,356	5,351				
Jewelry and silverware	1,057	731,023	721,511	476,219	45,782	452,906	271,238	3,404	760	713,037	46,297	41,775	19,035	396				
Toys and sporting goods	1,955	1,965,586	1,883,802	1,362,440	25,078	1,494,279	644,181	3,367	963	1,781,271	89,431	80,560	37,469	1,427				
Ordnance, except guided missiles	1,121	211,830	211,830	144,803	25,547	184,265	132,417	7,695	(1)	(1)	(1)	(1)	(1)	(1)				
Costume jewelry	543	154,556	153,701	111,748	230	74,890	39,164	238	317	91,363	2,825	2,156	636	40				
Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified	5,654	3,998,943	3,925,693	2,564,455	285,946	2,562,166	1,177,740	99,838	3,917	3,605,844	305,215	285,436	133,382	3,851				
Manufacturing not allocable	1,053	223,103	219,876	166,787	5,326	142,256	84,331	4,384	391	184,167	13,736	13,137	21,039	50				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP.—Continued

Industrial group	Returns with and without net income					Returns with net income								
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
165 Transportation, communication, electric, gas, and sanitary services.....	56,338	81,726,057	79,450,169	46,320,351	9,738,884	174,912,513	84,953,734	4,213,321	35,622	74,403,220	10,171,667	9,717,598	4,741,405	396,343
167 Transportation.....	42,908	37,447,529	35,873,856	24,512,780	1,683,014	55,070,980	27,322,386	761,002	27,422	30,925,730	2,029,252	1,724,386	779,092	120,961
168 Railroad transportation, terminals, and related services.....	512	12,022,624	11,254,368	7,930,070	487,555	32,625,713	18,650,407	433,447	308	9,725,986	592,766	490,296	228,177	43,699
169 Local, suburban, and intercity passenger transportation, terminals, and related services.....	7,817	2,243,953	2,154,763	1,350,300	124,255	2,100,439	1,116,013	-8,111	5,342	1,988,788	138,554	123,941	52,485	8,949
170 Motor freight transportation, warehousing, terminals, and related services.....	22,522	11,218,861	11,025,167	7,562,774	361,613	5,774,624	4,380,300	58,842	14,607	9,178,372	443,296	378,758	153,970	19,387
171 Water transportation, terminals, and related services.....	4,585	3,580,608	3,385,501	2,429,322	197,848	4,303,273	1,984,375	51,495	2,804	2,902,074	235,863	197,752	89,444	10,454
172 Air transportation, terminals, and related services.....	1,859	5,115,764	4,903,897	3,215,885	284,710	5,082,114	1,821,912	49,488	828	4,351,400	334,554	277,237	134,736	29,414
173 Pipe line transportation, terminals, and related services.....	400	1,203,212	1,172,540	632,273	163,444	3,043,361	94,149	92,108	273	1,113,153	184,633	170,948	84,337	5,712
174 Miscellaneous transportation services.....	5,213	2,032,507	1,977,600	1,392,156	63,384	2,141,456	743,024	30,311	3,260	1,965,957	99,586	85,454	35,943	3,346
175 Communication services.....	7,061	19,717,925	19,350,779	9,953,422	3,821,613	43,351,044	25,021,142	1,392,072	4,457	19,110,041	3,892,344	3,819,098	1,890,302	111,024
176 Telephone communications (wire or radio).....	1,839	16,600,100	16,400,125	8,291,767	3,534,849	39,583,826	23,110,063	1,277,730	1,505	16,571,687	3,536,091	3,492,249	1,737,830	106,025
177 Telegraph communications (wire or radio).....	1,007	2,468,754	2,376,278	1,276,068	279,255	2,618,023	1,232,355	60,632	2,347	2,232,919	329,457	306,278	143,870	3,684
178 Radio and television broadcasting.....	1,166	258,694	247,004	173,117	3,290	503,280	298,381	1,147	559	199,323	11,153	6,861	2,207	392
179 Communication services not elsewhere classified.....	6,369	24,560,603	24,225,534	11,854,144	4,234,297	7,490,437	32,610,186	2,100,847	3,743	24,367,449	4,250,071	4,174,114	2,072,011	184,358
180 Electric, gas, and sanitary services.....	319	8,032,815	7,972,803	3,145,205	1,839,151	30,068,186	13,194,180	863,352	262	7,979,359	1,840,846	1,828,029	911,674	51,797
181 Electric companies and systems (95 percent or more of total receipts).....	1,006	8,496,078	8,306,147	5,184,531	986,344	19,189,930	7,407,721	483,939	711	8,442,652	990,550	954,484	471,369	59,258
182 Gas companies and systems (95 percent or more of total receipts).....	215	7,376,789	7,331,257	3,233,023	1,334,157	24,808,360	11,035,256	724,334	182	7,376,147	1,334,269	1,315,721	656,631	49,821
183 Combination companies and systems - gas, electric, or other services.....	4,829	634,921	615,327	289,390	74,605	2,424,011	973,029	26,722	2,588	569,591	84,397	75,680	32,337	3,482
184 Water supply and other sanitary services.....	421,553	335,319,452	329,056,077	260,687,433	7,633,103	113,339,042	52,572,467	1,461,748	278,306	295,811,803	7,956,192	6,918,193	2,842,588	99,739
185 Wholesale and retail trade.....	142,603	159,899,254	157,538,432	134,329,996	2,908,468	50,470,710	22,655,677	486,375	100,640	142,355,585	3,439,432	2,975,167	1,214,011	29,120
186 Wholesale trade.....	16,802	32,709,493	32,333,878	29,005,765	308,242	5,784,031	2,562,024	65,087	11,796	32,508,722	383,121	324,930	133,118	5,641
187 Groceries and related products.....	2,504	4,564,544	4,504,544	2,075,432	48,378	651,224	299,805	6,274	1,735	4,129,825	56,625	45,542	17,961	708
188 Meat and meat products.....	14,298	28,144,949	27,781,355	24,930,333	259,664	5,132,807	2,262,219	58,813	10,061	24,278,897	326,496	279,368	115,157	4,933
189 Groceries and related products, except meat and meat products.....	20,199	14,736,576	14,366,238	11,237,365	471,159	6,362,906	2,907,175	70,786	14,465	13,172,211	536,805	462,489	189,343	2,987
190 Machinery, equipment, and supplies.....	102,855	111,754,242	110,161,113	93,514,085	2,114,355	38,086,199	17,031,268	348,936	73,074	100,274,926	2,439,926	2,172,392	886,247	20,535
191 Miscellaneous wholesale trade.....	10,021	10,498,785	10,366,237	7,977,747	245,713	2,844,815	1,380,431	29,706	7,025	9,797,895	270,856	242,631	103,536	1,067
192 Motor vehicles and automotive equipment.....	6,398	9,433,715	9,415,956	5,573,459	182,134	2,181,152	1,096,734	34,900	4,338	9,298,960	200,748	178,866	77,527	1,849
193 Drugs, chemicals, and paints.....	8,512	7,142,692	7,027,506	5,835,313	137,779	2,050,233	1,113,886	20,979	9,136	6,273,641	166,165	139,633	55,727	1,554
194 Dry goods and apparel.....	6,056	13,856,176	13,595,763	12,703,601	125,104	3,864,744	1,502,334	36,423	4,242	12,226,087	164,561	142,974	48,561	3,374
195 Farm products - raw materials.....	8,005	7,441,505	7,441,373	5,971,591	161,407	2,687,844	1,173,160	29,359	5,745	6,678,078	199,725	176,202	72,441	647
196 Electrical goods.....	7,498	7,508,242	7,412,350	5,944,196	170,481	2,983,882	1,588,069	30,232	5,746	6,767,980	193,421	175,350	69,774	813
197 Hardware, and plumbing and heating equipment and supplies.....	3,423	6,122,214	5,963,311	5,137,701	157,952	2,444,551	1,087,056	27,375	2,436	5,566,309	178,079	155,255	68,487	1,779
198 Metals and minerals, except petroleum products and scrap.....	5,817	6,995,877	6,911,542	5,837,842	119,248	3,400,828	1,545,369	18,605	4,594	6,427,023	132,361	106,961	41,361	2,431
199 Petroleum bulk stations and terminals.....	3,690	8,253,501	8,221,132	9,928,282	150,446	2,036,987	976,340	19,305	2,439	7,723,452	162,390	146,593	65,164	619
200 Alcoholic beverages.....	3,512	4,413,347	4,351,461	3,681,957	3,081,957	2,072,099	939,210	10,345	2,660	4,213,707	85,655	76,806	30,912	476
201 Paper and its products.....	7,792	3,520,553	3,497,923	5,434,051	92,518	2,407,999	1,141,768	14,484	5,418	3,555,983	123,648	104,390	36,805	1,238
202 Lumber and construction materials.....	32,131	26,214,413	25,841,244	21,564,340	490,760	9,371,066	3,838,911	77,316	21,859	22,765,714	622,134	549,143	216,390	6,406
203 Other wholesale trade.....	2,747	6,683,923	6,672,003	5,477,381	14,712	237,574	103,210	1,806	1,304	4,441,311	19,380	15,376	5,303	139
204 Wholesale trade not allocable.....	272,166	171,803,514	168,016,983	123,432,699	3,995,633	60,949,188	28,931,230	944,544	174,263	150,243,764	4,368,228	3,814,201	1,570,924	69,633
205 Retail trade.....	28,765	10,859,311	10,859,311	8,106,271	193,044	5,448,011	2,820,215	51,039	19,188	9,043,402	281,774	216,252	73,059	2,001
206 Building materials, hardware, and farm equipment stores.....	17,913	7,346,317	7,144,442	6,462,099	135,256	3,741,186	2,035,336	37,974	12,025	6,162,811	1,055,504	942,702	327,058	1,585
207 Building materials dealers.....	6,030	1,372,202	1,352,116	975,165	18,646	667,327	368,555	7,553	3,812	1,055,504	32,702	24,491	6,958	120
208 Hardware stores.....	4,822	2,140,792	2,091,070	1,729,007	39,142	1,039,478	416,324	5,512	3,351	1,827,474	49,487	37,960	12,943	296
209 Farm equipment dealers.....	16,326	35,348,927	33,924,707	21,871,091	1,261,780	18,791,238	9,280,609	427,965	11,334	32,703,817	1,364,619	1,310,054	617,346	25,320
210 General merchandise stores.....	4,121	25,469,762	24,349,117	15,692,077	952,301	12,074,517	6,932,168	3,274	3,274	23,978,890	1,007,054	976,023	471,231	25,320
211 Department stores.....	2,675	4,842,361	4,789,431	2,971,571	189,417	2,384,220	1,422,032	59,875	1,977	4,750,739	193,300	188,311	87,005	3,292
212 Variety stores.....	1,343	1,136,051	1,080,839	613,720	19,792	689,422	299,438	12,730	750	806,073	32,092	29,045	13,056	511
213 Mail order houses.....	8,187	7,733,733	7,764,362	2,993,723	100,270	1,643,079	728,501	7,598	5,333	3,220,163	130,143	116,675	45,564	3,013
214 General merchandise stores not elsewhere classified.....	19,002	39,611,259	39,338,258	31,099,429	695,179	7,581,516	3,943,014	161,900	11,900	36,466,183	770,782	715,382	328,999	21,811
215 Food stores.....														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Wholesale and retail trade—continued	Returns with and without net income					Returns with net income								
	Number of returns	Returns with and without net income				Returns with net income								
		Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Net worth (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Retail trade—continued														
21c Automobile dealers and gasoline service stations.....	45,809	43,800,138	43,075,612	36,709,211	495,709	10,073,735	4,166,739	71,193	30,495	37,957,684	625,722	525,179	188,339	4,097
21d Automobile and truck dealers.....	26,971	37,488,438	36,899,780	32,040,239	415,915	7,635,808	3,258,441	52,573	19,380	33,068,719	492,378	422,137	155,811	2,448
21e Gasoline service stations.....	8,519	2,689,175	2,637,878	2,034,060	35,650	865,618	408,847	7,399	3,065	2,045,669	51,750	37,243	11,567	555
21f Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.....	10,619	3,622,455	3,537,934	2,634,912	44,144	1,572,309	499,451	11,221	6,450	2,863,296	81,614	65,799	20,961	1,054
22a Apparel and accessory stores.....	29,716	9,328,330	9,681,812	6,319,496	282,742	4,478,565	2,396,118	47,672	20,923	8,432,266	322,945	275,591	98,906	2,990
22b Furniture, home furnishings, and equipment stores.....	24,592	7,704,823	7,355,743	4,836,662	131,402	4,002,242	1,757,123	27,629	15,780	5,950,021	205,394	163,856	54,629	620
22c Eating and drinking places.....	40,673	8,239,102	8,046,670	3,790,605	135,345	3,426,944	1,230,480	46,681	23,728	5,905,436	264,677	194,156	67,754	6,864
22d Miscellaneous retail stores.....	10,194	16,196,539	15,845,483	10,959,930	431,454	7,077,793	3,318,020	94,790	40,378	13,670,342	529,479	409,414	141,098	5,960
22e Drug stores and proprietary stores.....	14,202	5,023,613	4,948,372	3,371,820	134,763	1,749,416	874,455	29,706	9,991	4,252,764	159,971	129,554	48,452	1,749
22f Liquor stores.....	7,221	1,666,885	1,654,934	1,324,436	29,997	483,929	224,981	7,356	4,718	1,360,301	36,625	26,244	8,423	164
22g Jewelry stores.....	4,643	1,081,637	994,812	542,477	36,916	893,176	376,967	4,373	3,283	914,711	46,458	35,631	11,818	251
22h Miscellaneous retail stores, except drug, liquor, and jewelry stores.....	34,128	8,424,384	8,247,365	5,721,197	229,778	3,951,272	1,841,617	53,355	22,386	7,142,566	286,425	217,985	72,405	3,796
22i Retail trade not allocable.....	1,086	115,425	111,990	79,804	21,022	69,144	18,912	329	332	80,305	3,236	2,317	854	50
22j Wholesale and retail trade not allocable.....	6,784	3,016,344	3,500,662	2,525,338	129,002	2,519,144	985,560	30,829	3,403	3,212,454	148,132	130,825	57,593	986
23a Finance, insurance, and real estate.....	383,727	101,296,801	57,200,239	28,074,208	9,181,629	883,959,112	129,924,939	4,627,399	237,627	85,242,231	10,957,044	7,334,731	3,058,454	39,717
23b Banks and trust companies.....	15,402	18,269,792	2,357,480	18,011	2,317,291	407,452,700	32,421,655	1,081,955	13,892	17,120,137	2,409,578	2,311,740	1,067,336	20,960
23c Mutual savings banks.....	503	2,623,716	94,500	16,878	34,990	53,578,374	3,991,508	-	425	2,134,460	81,153	14,749	5,378	230
23d Banks and trust companies, except mutual savings banks.....	14,899	15,646,076	2,262,980	1,133	2,262,301	353,874,326	28,430,147	1,081,955	13,467	14,985,677	2,328,425	2,296,991	1,061,958	20,730
23e Credit agencies other than banks.....	48,527	11,759,577	3,257,003	438,801	941,403	163,012,126	12,322,798	319,791	31,853	10,755,202	1,161,332	1,043,004	433,641	4,264
23f Savings and loan associations.....	6,342	6,503,249	383,546	2,336	288,588	115,666,551	4,388,497	68,049	3,250	6,073,122	317,624	297,722	124,401	2,200
23g Personal credit agencies.....	15,515	2,336,201	1,040,746	49,848	323,919	17,851,580	3,047,497	111,284	11,166	2,066,902	377,296	328,449	131,264	1,038
23h Business credit agencies.....	3,978	1,834,132	1,377,806	302,487	267,936	17,136,282	2,127,647	80,721	2,588	1,766,060	287,653	274,271	129,442	1,126
23i Loan correspondents and brokers, and other credit agencies.....	9,758	838,148	418,126	76,415	43,384	8,548,573	1,501,646	16,838	5,642	666,258	97,528	89,429	33,086	256
23j Credit agencies and finance not allocable.....	12,934	247,847	36,779	7,715	17,576	3,809,140	1,257,511	42,899	7,209	182,838	81,231	53,133	15,448	54
24a Security and commodity brokers, dealers, exchanges, and services.....	3,979	1,542,484	573,082	124,339	144,250	7,308,296	997,627	22,289	2,173	1,367,935	181,731	165,006	74,520	499
24b Holding and other investment companies.....	26,394	4,207,531	348,891	90,606	3,018,555	43,620,498	36,288,149	2,269,090	15,619	3,983,700	3,121,667	510,724	182,408	407
24c Regulated investment companies.....	471	1,940,317	-	-	1,755,754	27,024,458	25,376,726	1,627,458	434	1,931,569	1,756,104	72	64	-
24d Real estate investment trusts.....	101	58,877	10,688	1,561	11,018	622,058	220,849	14,676	(1)	(1)	(1)	(1)	(1)	-
24e Small business investment companies.....	137	36,877	1,064	40	26,329	512,372	306,133	479	240	15,574	4,898	3,769	1,008	-
24f Other holding and investment companies.....	25,185	2,171,645	337,139	89,005	1,258,112	15,461,763	10,384,441	626,477	14,865	1,997,730	1,349,048	506,405	181,239	407
24g Insurance carriers.....	5,335	50,918,432	42,097,684	25,144,460	1,668,901	190,885,738	28,912,624	400,077	2,977	41,477,864	2,076,171	1,685,197	804,711	6,386
24h Life insurance.....	1,657	32,101,449	24,779,590	14,667,397	1,495,087	131,250,793	12,516,120	145,642	762	30,552,717	1,630,819	1,455,391	714,976	4,553
24i Mutual insurance, except life or marine and certain fire or flood insurance companies.....	1,217	5,642,457	5,500,760	3,509,924	678,959	8,959,907	2,852,695	19	679	2,065,014	48,575	26,379	10,679	416
24j Other insurance companies.....	2,461	13,174,526	12,017,334	7,167,139	222,773	30,675,038	13,543,809	314,416	1,536	8,860,133	396,777	203,427	79,056	1,417
24k Insurance agents, brokers, and service.....	24,434	2,299,470	2,165,584	564,815	179,516	2,777,566	1,006,592	56,093	16,878	1,928,314	212,422	169,407	61,820	685
24l Real estate.....	259,656	12,299,515	6,400,515	1,693,176	911,713	68,902,188	17,975,494	418,104	154,235	8,609,079	1,794,143	1,449,653	434,018	6,516
24m Real estate operators (except developers) and lessors of buildings.....	180,909	8,421,818	4,916,934	1,363,537	581,690	48,678,924	13,500,611	292,550	112,179	5,638,932	1,149,198	984,614	280,894	5,087
24n Lessors of mining, oil, and similar property.....	2,968	479,412	113,130	9,329	41,773	1,705,925	494,175	33,380	(1)	296,648	65,625	58,967	21,247	178
24o Lessors of railroad property.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
24p Lessors of real property other than buildings, not elsewhere classified.....	4,162	81,244	12,531	2,416	18,914	782,052	275,670	2,869	2,290	66,657	25,981	20,705	5,988	89
24q Real estate subdividers, developers, and operative builders.....	48,039	2,050,745	129,192	49,212	180,574	14,453,531	2,588,100	56,988	25,923	1,521,877	416,506	281,237	91,909	752
24r Agents, brokers, and managers.....	15,612	973,910	855,272	197,203	54,650	1,501,362	415,084	12,702	8,323	719,720	86,038	65,345	20,686	255
24s Title abstract companies.....	1,798	151,102	11,863	17,388	265,785	1,080,827	154,860	1,182	1,827	19,296	15,434	5,861	5,653	89
24t Combinations of real estate, insurance, loans, and law offices.....	6,102	288,373	228,489	62,310	12,773	1,013,683	322,266	6,356	2,911	226,531	26,281	19,308	5,653	66
24u Services.....	176,902	34,101,153	32,487,018	17,806,205	1,159,005	29,950,530	9,927,037	296,797	98,191	26,059,942	1,868,887	1,518,026	587,132	34,706
24v Hotels, rooming houses, camps, and other lodging places.....	15,926	3,530,709	3,196,202	1,415,835	253,678	6,131,935	1,572,724	27,171	7,110	1,574,824	110,651	72,015	24,595	2,362
24w Personal services.....	28,093	4,446,945	4,363,588	2,245,955	170,289	2,559,839	1,300,744	35,775	17,636	3,671,738	215,515	169,222	60,144	4,744
24x Laundries, laundry services, cleaning and dyeing plants.....	14,649	2,969,516	2,859,883	1,553,444	108,582	1,566,601	778,880	24,885	9,011	2,482,227	138,387	110,922	42,658	3,713
24y Photographic studios, including commercial photography.....	2,084	443,878	436,287	228,861	12,983	211,947	90,623	1,588	1,294	311,664	16,872	12,894	4,493	288
24z Beauty and barber shops and miscellaneous personal services.....	11,320	1,093,751	1,067,418	463,650	48,724	781,291	431,241	9,302	7,331	877,847	60,256	45,406	12,993	743

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, NET WORTH, TOTAL ASSETS, DISTRIBUTIONS TO STOCKHOLDERS, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT CREDIT, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income										Returns with net income			
	(1) Number of returns	(2) Total receipts (Thousand dollars)	(3) Business receipts (Thousand dollars)	(4) Cost of sales and operations (Thousand dollars)	(5) Net income (less deficit) (Thousand dollars)	(6) Total assets (Thousand dollars)	(7) Net worth (Thousand dollars)	(8) Distribu- tions to stockholders except in own stock (Thousand dollars)	(9) Number of returns	(10) Total receipts (Thousand dollars)	(11) Net income subject to tax (Thousand dollars)	(12) Income subject to tax (Thousand dollars)	(13) Income tax (Thousand dollars)	(14) Investment credit (Thousand dollars)
Services—Continued														
266 Business services.....	47,868	11,370,148	10,949,310	6,876,237	520,958	7,832,389	2,855,578	98,934	28,380	9,728,541	656,942	567,297	226,256	13,982
267 Advertising.....	7,645	4,074,277	4,003,128	2,696,495	126,329	1,529,444	614,318	24,578	4,879	3,528,980	146,790	124,861	58,732	1,412
268 Services to dwellings and other buildings, and miscellaneous business services.....	40,222	7,295,871	6,946,182	3,979,742	394,629	6,272,945	2,244,360	74,356	23,501	6,198,561	510,212	432,436	167,504	12,176
269 Automobile and other repair services.....	29,628	4,288,960	4,053,272	2,091,860	132,279	3,818,381	1,042,411	26,618	17,703	3,257,236	197,569	158,894	52,638	6,756
270 Automobile parking, repair, and services.....	20,487	3,122,212	2,912,443	1,375,273	92,458	3,338,853	809,734	22,476	12,150	2,276,875	147,889	122,429	41,125	6,252
271 Repair services, except automobile.....	9,141	1,166,748	1,140,829	716,587	39,781	479,523	232,577	4,142	5,553	980,361	49,680	36,465	11,513	504
272 Motion pictures.....	7,967	3,103,332	2,918,225	1,577,626	165,700	3,417,676	1,091,454	46,434	4,358	2,380,773	244,477	195,560	82,741	1,961
273 Motion picture production, distribution, and related services.....	3,961	2,319,771	2,206,885	1,229,096	120,860	2,499,503	707,942	25,470	1,898	1,756,398	187,962	150,550	67,590	1,434
274 Motion picture theaters.....	4,006	783,561	711,340	348,530	44,840	918,173	383,512	20,934	2,460	624,377	56,495	45,030	15,351	527
275 Amusement and recreation services, except motion pictures.....	20,285	2,856,735	2,646,128	1,140,091	66,721	3,363,807	1,084,069	28,495	8,255	1,845,166	199,941	164,682	69,961	2,690
276 Miscellaneous services.....	27,145	4,504,324	4,360,293	2,458,601	156,736	2,826,503	979,997	33,400	14,749	3,601,664	243,792	190,356	70,797	2,611
277 Medical services.....	7,022	1,484,944	1,450,991	809,360	50,052	1,072,006	323,996	6,810	4,536	1,154,465	77,091	61,866	21,925	982
278 Educational services.....	3,290	399,472	388,957	169,336	19,199	231,449	98,473	3,290	1,799	321,243	24,884	18,228	6,764	294
279 Legal services.....	136	23,901	23,698	7,109	3,075	9,785	6,257	559	(1)	(1)	(1)	(1)	(1)	(1)
280 Services not elsewhere classified.....	16,697	2,596,007	2,436,047	1,472,776	84,410	1,513,263	551,231	22,741	8,321	2,103,577	138,736	107,232	40,700	1,335
281 Nature of business not allocable.....	5,482	91,359	87,366	60,361	23,025	181,660	72,595	1,728	937	62,704	4,610	3,169	785	10

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.² Deficit.³ Excludes companies with gross income under \$150,000 which are tax-exempt under Section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial groups								Contract construction	Manufacturing	
			Agriculture, forestry, and fisheries	Mining			Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining	Total manufacturing	Food and kindred products			
				Total mining	Metal mining	Coal mining							
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1	Number of returns, total.....	1,373,517	25,933	14,487	867	2,445	7,027	4,148	104,134	184,961	19,895		
2	With net income.....	858,515	13,968	7,205	202	1,228	3,319	2,456	62,083	124,556	13,613		
3	Without net income.....	515,002	11,965	7,282	665	1,217	3,708	1,692	42,051	60,405	6,282		
(Thousand dollars)													
4	Total assets.....	1,585,618,579	6,453,296	17,723,817	3,660,570	2,828,359	8,240,759	2,994,129	23,309,024	335,189,585	29,941,618		
5	Cash.....	113,742,142	359,011	1,231,674	225,961	156,735	529,178	319,800	1,356,027	17,816,966	2,034,550		
6	Notes and accounts receivable.....	356,867,843	840,891	2,690,944	426,136	492,685	1,278,739	493,384	7,807,941	68,966,009	5,713,952		
7	Less: Reserve for bad debts.....	11,545,587	11,502	17,554	1,539	3,511	5,425	7,079	63,770	1,516,848	111,538		
8	Inventories.....	112,960,430	696,591	938,624	332,442	97,989	296,945	211,248	2,942,407	68,108,343	6,786,269		
9	Investments in Government obligations.....	155,335,321	75,192	712,777	207,960	152,577	235,194	117,046	358,632	12,751,552	655,131		
10	Other current assets.....	22,729,040	83,093	427,184	201,895	96,083	82,679	46,527	2,454,697	6,203,188	689,345		
11	Loans to stockholders.....	1,627,305	49,159	37,180	143	2,452	27,788	6,797	131,124	224,800	35,046		
12	Other investments.....	428,610,764	806,754	2,238,718	505,951	296,318	1,118,247	318,202	1,744,041	40,734,682	3,152,967		
13	Depreciable assets.....	538,097,408	3,609,509	12,759,284	2,467,342	2,271,392	5,550,901	2,469,649	8,452,599	213,473,032	18,539,076		
14	Less: Accumulated depreciation.....	212,030,969	1,691,823	6,533,589	1,237,713	1,114,445	2,838,994	1,342,437	4,469,640	111,188,161	9,017,824		
15	Depletable assets.....	16,427,388	80,124	3,769,390	430,046	424,900	2,609,023	305,421	86,654	9,324,366	14,180		
16	Less: Accumulated depletion.....	6,780,188	23,143	1,657,844	164,507	157,340	1,210,906	125,091	27,417	4,134,435	4,745		
17	Land.....	28,202,849	1,406,024	336,430	46,068	37,015	158,993	94,354	731,506	5,176,140	666,784		
18	Intangible assets (amortizable).....	3,637,211	5,338	307,772	84,686	5,122	206,887	11,077	21,270	2,135,940	34,603		
19	Less: Accumulated amortization.....	2,003,046	2,449	80,560	12,757	278	64,039	3,486	6,837	1,363,434	12,946		
20	Other assets.....	39,740,968	170,527	563,387	148,456	70,665	265,549	78,717	789,790	8,477,445	766,758		
21	Total liabilities.....	1,585,618,579	6,453,296	17,723,817	3,660,570	2,828,359	8,240,759	2,994,129	23,309,024	335,189,585	29,941,618		
22	Accounts payable.....	82,582,460	536,927	1,349,307	225,549	258,800	669,452	195,506	5,626,886	33,747,723	3,287,705		
23	Mortgages, notes, and bonds payable in less than one year.....	72,420,176	891,987	827,861	47,006	141,262	483,098	156,495	2,782,731	15,101,544	1,833,132		
24	Other current liabilities.....	527,259,786	199,314	1,119,607	218,075	110,350	612,078	175,104	2,458,291	24,352,251	1,942,874		
25	Loans from stockholders.....	12,114,351	275,609	164,241	28,300	18,590	74,430	42,921	629,111	1,899,008	216,564		
26	Mortgages, notes, and bonds payable in one year or more.....	192,877,610	1,375,941	2,921,222	435,805	494,996	1,582,814	407,607	2,733,989	43,969,072	4,280,551		
27	Other liabilities.....	194,959,284	236,733	668,215	93,725	158,972	319,699	95,819	2,099,795	10,758,217	764,590		
28	Capital stock.....	158,119,630	1,687,507	2,681,333	644,749	337,056	1,150,108	549,420	2,721,284	55,229,741	5,211,735		
29	Paid-in or capital surplus.....	95,535,755	377,748	2,002,557	532,374	305,938	913,099	251,146	566,659	31,362,523	1,585,330		
30	Surplus reserves.....	18,688,931	51,573	118,156	17,969	34,489	17,552	48,146	75,284	3,863,098	384,101		
31	Earned surplus and undivided profits.....	231,060,596	819,957	5,875,318	1,417,018	967,906	2,418,429	1,071,965	3,614,994	114,906,408	10,435,036		
32	Total receipts.....	1,086,739,483	6,329,424	13,314,271	2,251,437	2,880,388	5,632,285	2,550,161	49,741,423	464,819,543	70,528,929		
33	Business receipts.....	1,018,889,198	5,965,818	12,709,383	2,152,471	2,778,653	5,313,635	2,464,624	48,776,202	453,156,983	69,690,895		
34	Interest on Government obligations:												
35	United States.....	3,885,639	1,641	20,695	6,300	3,202	8,032	3,161	9,514	392,044	16,749		
36	State and local.....	1,558,968	742	2,443	290	794	1,135	224	2,615	59,305	3,778		
37	Other interest.....	28,432,669	24,972	58,072	10,827	7,086	29,281	10,878	60,802	1,084,088	85,620		
38	Rents.....	7,223,488	52,335	52,683	3,597	12,137	20,812	16,137	250,026	1,065,890	82,302		
39	Royalties.....	1,466,777	31,782	64,698	2,654	7,137	50,896	4,011	5,193	750,956	27,143		
40	Net short-term capital gain reduced by net long-term capital loss.....	86,103	2,593	2,358	116	494	1,671	77	3,988	21,486	1,692		
41	Net long-term capital gain reduced by net short-term capital loss.....	4,359,952	96,845	124,152	16,629	27,767	65,284	14,472	114,025	1,183,136	69,952		
42	Net gain, noncapital assets.....	2,449,651	7,807	22,498	834	1,903	11,972	7,739	42,212	133,776	17,810		
43	Dividends, domestic corporations.....	4,022,260	12,142	64,187	22,347	18,902	19,572	3,276	17,963	1,106,743	41,944		
44	Dividends, foreign corporations.....	2,484,116	5,922	25,450	16,510	63	7,850	1,027	6,815	2,169,476	123,360		
45	Other receipts.....	11,880,662	126,825	167,652	18,722	22,250	102,145	24,535	452,068	3,695,660	367,684		
46	Total deductions.....	1,023,680,095	6,189,683	12,084,280	1,939,293	2,779,145	4,990,724	2,375,118	48,795,771	432,267,661	67,778,491		
47	Cost of sales and operations.....	722,476,998	4,328,862	7,525,956	1,324,601	1,989,506	2,754,820	1,457,029	40,947,386	316,726,016	52,977,230		
48	Compensation of officers.....	19,254,127	175,840	203,016	9,884	32,566	96,600	63,966	1,629,612	5,479,559	571,439		
49	Repairs.....	8,723,701	102,120	218,913	24,702	63,152	55,047	76,012	286,764	6,411,359	565,456		
50	Bad debts.....	3,908,397	11,513	23,449	1,376	3,209	11,633	7,231	106,224	807,327	85,797		
51	Rent paid on business property.....	13,083,516	119,216	107,930	3,536	19,164	58,001	27,229	309,266	3,679,501	359,267		
52	Taxes paid.....	29,802,537	142,176	348,323	67,161	78,525	126,242	76,395	866,453	14,813,798	2,383,513		
53	Interest paid.....	23,246,196	120,653	182,067	20,745	28,701	102,437	30,184	285,268	3,154,856	320,233		
54	Contributions and gifts.....	729,389	4,748	6,079	1,421	1,335	1,374	1,749	16,093	430,576	39,285		
55	Amortization.....	326,991	1,787	9,065	5,953	421	1,867	824	2,890	124,302	6,922		
56	Depreciation.....	31,696,173	265,701	857,731	134,727	176,926	351,329	194,749	859,635	13,992,333	1,305,534		
57	Depletion.....	4,462,972	10,158	933,698	158,937	81,841	580,731	112,189	12,896	2,867,794	10,485		
58	Advertising.....	12,058,240	26,755	21,695	1,165	2,656	11,637	6,237	96,584	6,604,557	1,820,262		
59	Pension, profit sharing, stock bonus, annuity plans.....	6,253,799	9,993	69,963	14,094	13,641	30,033	12,195	120,660	3,995,307	264,908		
60	Other employee benefit plans.....	3,616,527	8,685	105,704	9,462	81,781	6,301	8,160	151,239	2,339,783	192,540		
61	Net loss, noncapital assets.....	659,086	4,957	29,309	704	691	20,006	7,908	10,853	170,643	17,857		
62	Other deductions.....	143,381,486	858,519	1,441,382	160,825	205,030	782,466	293,061	3,093,948	51,069,949	6,857,763		
63	Total receipts less total deductions.....	63,059,388	139,741	1,229,991	312,144	101,243	641,561	175,043	945,652	32,551,882	2,750,438		
64	Includable income of controlled foreign corporations.....	74,774	-	27	-	-	27	-	53	63,357	2,092		
65	Net income (less deficit) (62 plus 63 minus 35).....	61,575,194	138,999	1,227,575	311,854	100,449	640,453	174,819	943,090	32,555,934	2,748,752		
66	Net income.....	68,734,651	334,105	1,576,627	328,500	151,636	854,070	242,421	1,445,456	34,420,063	2,972,352		
67	Deficit.....	7,159,457	195,106	349,052	16,646	51,187	213,617	67,602	502,366	1,864,129	223,600		
68	Statutory special deductions, total.....	5,265,833	39,665	256,468	78,907	33,419	60,668	83,474	183,187	1,898,687	98,432		
69	Net operating loss carryforward.....	2,229,777	30,985	155,522	17,039	16,224	43,497	78,762	166,111	727,258	5		

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manu- factures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellan- eous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns, total.....	179	6,289	16,366	8,953	6,382	3,270	22,530	10,957	1,072	4,459	3,006
2 With net income.....	138	4,505	10,818	6,034	4,248	2,444	14,962	7,049	691	2,914	2,116
3 Without net income.....	(1)	1,784	5,548	2,919	2,134	826	7,568	3,908	381	1,545	890
(Thousand dollars)											
4 Total assets.....	3,786,503	10,732,760	6,682,187	6,572,726	2,861,646	12,271,759	11,952,008	30,498,842	53,622,341	6,636,107	2,346,787
5 Cash.....	119,989	623,416	535,381	393,094	246,192	516,610	1,598,655	1,553,311	372,404	198,090	198,090
6 Notes and accounts receivable.....	310,979	2,587,076	2,053,265	1,048,448	752,294	1,603,735	2,752,615	5,241,807	8,986,853	1,598,268	628,647
7 Less: Reserve for bad debts.....	4,354	33,385	39,876	19,189	16,134	34,626	225,188	86,663	218,396	35,499	12,776
8 Inventories.....	2,656,041	3,023,797	2,420,771	1,337,275	816,560	1,695,151	1,568,676	4,968,101	3,689,698	1,613,459	714,372
9 Investments in Government obligations.....	16,621	253,473	66,950	124,554	74,868	1,695,151	488,415	1,599,763	1,589,684	158,918	52,085
10 Other current assets.....	18,555	124,704	107,123	105,984	37,804	198,610	242,603	505,418	761,418	82,742	154,811
11 Loans to stockholders.....	-	8,881	22,158	10,342	4,933	2,867	15,750	18,087	6,559	3,746	6,504
12 Other investments.....	188,087	1,073,540	581,119	592,063	208,455	1,584,822	1,654,932	3,696,924	10,917,420	804,355	249,019
13 Depreciable assets.....	815,863	6,275,901	1,450,766	4,085,993	1,242,083	10,738,332	6,137,566	23,178,854	43,064,466	4,014,992	648,267
14 Less: Accumulated depreciation.....	379,866	3,456,829	752,368	1,997,469	608,366	5,104,914	2,984,090	11,758,914	22,634,474	2,196,825	348,553
15 Depletable assets.....	-	37,691	560	653,597	16,062	507,855	41,215	229,980	6,030,705	6,582	59
16 Less: Accumulated depletion.....	-	6,454	442	56,273	7,491	112,695	5,738	116,166	2,913,962	954	-
17 Land.....	18,880	66,485	42,898	132,209	48,898	181,351	245,811	422,794	1,263,748	79,566	18,445
18 Intangible assets (amortizable).....	2,355	6,860	22,157	4,940	3,276	33,501	66,073	222,530	1,274,042	18,040	1,246
19 Less: Accumulated amortization.....	226	2,614	5,395	1,505	1,367	5,859	19,433	84,252	1,054,193	8,452	359
20 Other assets.....	23,579	150,218	177,120	158,663	43,579	211,532	941,889	861,924	1,307,462	124,765	36,930
21 Total liabilities.....	3,786,503	10,732,760	6,682,187	6,572,726	2,861,646	12,271,759	11,952,008	30,498,842	53,622,341	6,636,107	2,346,787
22 Accounts payable.....	145,517	1,273,792	1,394,628	511,663	364,327	796,789	1,187,500	2,679,753	4,955,152	667,623	318,677
23 Mortgages, notes, and bonds payable in less than one year.....	281,332	801,495	713,842	499,209	200,325	315,901	579,337	695,014	461,098	260,469	190,078
24 Other current liabilities.....	297,793	671,975	647,404	350,002	250,020	721,156	1,103,535	2,360,525	1,770,402	527,969	155,650
25 Loans from stockholders.....	1,808	51,414	124,334	88,085	42,229	60,801	155,206	227,501	77,440	56,485	16,613
26 Mortgages, notes, and bonds payable in one year or more.....	408,120	1,201,162	540,833	1,226,396	252,788	2,000,983	1,332,497	4,753,995	5,346,570	1,154,094	264,545
27 Other liabilities.....	9,300	183,078	127,990	112,995	67,774	298,300	782,859	939,581	1,722,606	193,092	64,130
28 Capital stock.....	832,352	1,703,324	1,104,467	1,207,546	500,002	2,273,832	1,838,852	4,807,448	11,244,051	846,389	454,168
29 Paid-in or capital surplus.....	170,356	498,943	396,915	519,342	162,645	1,358,262	736,944	3,328,573	8,497,203	615,589	145,839
30 Surplus reserves.....	136,828	574,660	29,540	23,525	10,236	53,229	77,091	294,293	998,690	85,256	18,419
31 Earned surplus and undivided profits.....	1,503,097	4,290,117	1,602,234	2,033,963	1,011,300	4,392,506	4,158,187	10,412,159	18,551,129	2,229,141	718,666
32 Total receipts.....	5,434,026	17,489,934	15,857,751	9,647,748	5,750,220	14,454,293	17,780,054	35,745,829	48,011,251	9,316,210	4,726,465
33 Business receipts.....	5,405,917	17,216,512	15,678,573	9,244,671	5,674,101	14,092,654	17,305,845	34,467,765	44,860,793	9,100,129	4,686,452
34 Interest on Government obligations:											
35 United States.....	528	7,330	1,837	3,079	1,416	6,464	14,085	32,657	63,847	1,614	862
36 State and local.....	24	1,036	562	1,247	2,883	1,846	3,874	7,325	1,365	187	140
37 Other interest.....	4,970	31,908	16,228	19,559	5,267	30,335	38,572	84,054	156,454	17,612	4,937
38 Rents.....	595	23,674	15,119	20,076	7,424	39,680	34,176	415,689	9,855	2,580	2,580
39 Royalties.....	4,448	7,640	32,666	6,455	903	14,298	41,626	169,575	98,726	10,144	1,257
40 Net short-term capital gain reduced by net long-term capital loss.....	4	187	751	1,007	57	616	721	2,386	4,700	143	3
41 Net long-term capital gain reduced by net short-term capital loss.....	485	33,397	9,002	258,341	5,819	145,725	48,496	148,296	131,809	21,484	1,998
42 Net gain, noncapital assets.....	455	5,068	4,365	6,818	1,650	5,978	7,198	17,856	12,226	1,473	333
43 Dividends, domestic corporations.....	3,276	9,711	7,135	4,136	4,038	14,335	37,683	183,026	547,205	12,737	5,193
44 Dividends, foreign corporations.....	3,614	8,431	4,452	979	927	36,292	20,493	414,212	61,976	66,084	151
45 Other receipts.....	9,710	145,040	87,061	81,380	45,735	70,070	227,285	179,216	1,106,651	74,768	22,559
46 Total deductions.....	4,808,684	16,638,439	15,380,919	9,213,292	5,461,965	13,437,659	16,454,461	31,265,615	45,438,800	8,716,350	4,555,382
47 Cost of sales and operations.....	3,033,949	13,872,700	12,188,573	7,187,232	4,145,687	9,731,254	11,258,048	20,046,010	30,144,241	6,179,855	3,609,338
48 Compensation of officers.....	13,688	224,432	387,241	173,712	157,348	153,381	549,074	341,800	87,342	119,135	95,210
49 Repairs.....	22,147	122,987	36,570	72,660	29,059	331,778	87,430	511,565	766,616	129,097	22,596
50 Bad debts.....	1,194	18,605	25,169	20,543	16,980	21,280	68,047	54,459	60,699	22,292	10,697
51 Rent paid on business property.....	6,684	110,683	173,445	61,691	64,636	123,748	199,841	244,862	753,664	94,199	50,177
52 Taxes paid.....	1,052,570	309,820	304,117	223,441	122,124	321,629	377,404	597,172	2,708,295	323,356	104,873
53 Interest paid.....	2,083	132,590	94,015	96,678	28,487	117,335	117,883	262,156	265,474	64,252	32,671
54 Contributions or gifts.....	5,422	19,179	10,806	5,367	5,748	11,001	28,104	65,087	26,352	7,230	4,048
55 Amortization.....	379	546	3,922	5,036	1,118	5,365	6,455	11,415	11,215	1,641	169
56 Depreciation.....	55,012	435,403	118,241	269,207	85,396	689,521	449,221	1,721,858	1,904,564	309,019	51,379
57 Depletion.....	-	3,624	227	247,482	813	39,936	2,629	102,134	2,119,635	1,139	121
58 Advertising.....	32,842	89,341	145,761	37,975	61,899	112,733	210,551	1,507,153	246,683	172,399	56,322
59 Pension, profit sharing, stock bonus, annuity plans.....	42,289	69,448	46,825	34,119	24,907	98,215	151,156	388,796	317,854	84,079	22,447
60 Other employee benefit plans.....	10,528	31,137	71,695	18,148	21,598	57,409	69,248	132,034	110,866	47,371	18,741
61 Net loss, noncapital assets.....	38	12,726	10,646	4,394	220	5,053	5,755	10,617	2,759	3,503	2,251
62 Other deductions.....	211,859	1,184,718	1,763,666	757,707	695,945	1,621,321	1,873,615	5,272,497	5,912,541	1,157,783	474,342
63 Total receipts less total deductions.....	625,342	851,495	476,832	434,456	288,255	1,016,634	1,325,593	4,480,214	2,572,451	599,860	171,083
64 Includable income of controlled foreign cor- porations.....	11	262	-	-	-	1,433	132	13,913	-	442	-
65 Net income (less deficit) (62 plus 63 minus 35) Net income.....	625,329	850,721	476,270	433,209	285,372	1,016,221	1,321,851	4,486,802	2,571,086	600,135	170,943
66 Deficit.....	(1)	75,902	84,622	63,514	29,687	53,646	113,091	120,746	47,143	34,592	22,943
67 Statutory special deductions, total.....	5,160	35,887	29,896	24,482	18,250	34,022	74,930	232,574	659,719	29,625	11,885
68 Net operating loss carryforward.....	1,791	27,744	24,177	21,004	14,742	21,188	42,603	61,567	56,438	18,153	7,469
69 Dividends received deduction.....	3,186	8,143	5,719	3,478	3,507	12,552	32,074	160,809	464,970	11,472	4,416
70 Income subject to tax.....	621,146	878,113	497,188	438,530	291,200	1,033,664	1,327,399	4,361,324	1,963,867	594,607	173,339
71 Income tax, total.....	309,943	417,949	221,657	147,066	132,504	472,817	616,215	2,128,012	952,165	285,248	80,145
72 Tax from recomputing prior year investment credit.....	34	654	132	433	254	347	646	1,765	1,127	254	138
73 Investment credit.....	4,033	28,310	5,709	14,325	3,883	42,076	22,859	102,057	43,644	17,406	2,197
74 Net income (less deficit) after tax (74 minus 71 plus 73).....	319,419	461,082	260,322	300,468	156,791	585,480	728,495	2,460,847	1,662,565	332,293	92,995
75 Net income after tax.....	320,564	537,055	344,944	364,008	186,439	639,138	841,588	2,581,658	1,709,721	366,891	115,956
Distributions to stockholders:											
76 Cash and property except own stock.....	206,173	172,268	88,159	126,343	43,618	365,615	364,103	2,086,760	2,030,343	155,532	46,409
77 Corporations' own stock.....	-	39,362	16,876	40,485	8,103	27,746	47,281	149,235	803,148	21,143	466

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordinance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of returns, total.....	8,967	4,421	20,231	20,389	8,499	2,085	2,638	3,990	9,330	1,053
2 With net income.....	6,105	3,297	14,353	14,338	5,220	1,647	1,573	2,443	5,697	351
3 Without net income.....	2,862	1,124	5,878	6,051	3,279	438	1,065	1,547	3,633	702
(Thousand dollars)										
4 Total assets.....	11,118,644	32,285,106	15,302,114	26,398,878	19,907,798	29,773,192	11,814,685	5,773,122	4,768,506	142,256
5 Cash.....	746,540	1,645,427	1,122,101	1,668,551	1,141,031	954,882	542,480	244,187	317,326	11,827
6 Notes and accounts receivable.....	1,910,086	4,172,851	3,404,589	6,182,847	5,167,904	9,297,514	2,747,189	1,246,612	1,525,045	33,913
7 Less: Reserve for bad debts.....	48,309	71,651	65,654	123,383	70,512	102,736	50,911	18,601	127,181	286
8 Inventories.....	1,623,448	6,260,727	4,017,284	7,494,523	5,481,061	4,998,173	4,451,870	1,417,797	1,243,287	30,003
9 Investments in Government obligations.....	319,232	1,298,128	262,976	1,076,747	708,744	2,967,183	235,775	406,643	133,731	8,444
10 Other current assets.....	165,774	1,137,622	225,714	356,874	359,881	403,465	255,545	164,471	79,832	4,893
11 Loans to stockholders.....	12,924	10,008	21,092	18,624	6,881	3,752	2,290	2,140	13,811	405
12 Other investments.....	1,084,237	2,686,277	1,477,923	2,704,578	2,426,675	3,945,464	584,177	574,368	535,220	12,060
13 Depreciable assets.....	9,572,328	30,202,083	8,394,176	13,774,590	7,125,340	13,936,792	5,487,913	2,936,079	1,794,397	57,175
14 Less: Accumulated depreciation.....	4,865,011	16,912,268	4,182,750	7,512,833	3,272,701	7,911,676	2,902,002	1,432,746	931,070	24,612
15 Depletable assets.....	228,739	1,484,008	48,451	7,144	2,446	7,917	504	1,578	5,093	-
16 Less: Accumulated depletion.....	65,557	827,560	6,599	4,238	1,866	2,980	51	7	657	-
17 Land.....	229,776	607,603	231,980	309,781	151,606	157,845	167,875	69,342	59,257	3,206
18 Intangible assets (amortizable).....	21,292	43,428	60,030	99,707	84,198	21,950	18,568	82,174	12,365	605
19 Less: Accumulated amortization.....	6,830	7,426	24,566	49,859	30,300	9,604	7,881	23,772	6,476	119
20 Other assets.....	189,975	555,849	315,367	395,225	627,410	1,105,251	261,344	103,337	114,526	4,742
21 Total liabilities.....	11,118,644	32,285,106	15,302,114	26,398,878	19,907,798	29,773,192	11,814,685	5,773,122	4,768,506	142,256
22 Accounts payable.....	738,862	2,950,515	1,702,378	2,525,315	2,726,765	2,429,029	2,144,541	429,652	501,666	15,874
23 Mortgages, notes, and bonds payable in less than one year.....	411,305	585,357	908,926	1,202,585	1,073,727	2,793,327	552,101	218,031	515,844	9,109
24 Other current liabilities.....	702,496	2,047,769	1,240,207	2,264,609	1,905,513	2,896,872	1,402,159	657,717	421,601	14,003
25 Loans from stockholders.....	106,522	69,081	165,733	160,923	110,089	31,326	46,582	34,397	54,745	3,130
26 Mortgages, notes, and bonds payable in one year or more.....	1,413,362	5,482,519	1,796,090	3,449,681	2,420,963	4,098,376	1,343,459	635,670	532,855	23,563
27 Other liabilities.....	262,906	974,311	439,568	887,856	656,161	869,142	1,056,574	176,453	148,905	20,046
28 Capital stock.....	2,050,962	5,775,450	2,697,407	4,957,479	2,835,053	2,069,702	1,082,118	1,038,364	669,867	29,175
29 Paid-in or capital surplus.....	992,642	2,021,572	1,103,228	1,854,391	2,625,110	2,332,172	1,129,543	881,890	358,549	47,485
30 Surplus reserves.....	114,534	514,454	61,819	322,211	170,924	379,517	56,356	64,559	17,761	495
31 Earned surplus and undivided profits.....	4,325,053	11,854,078	5,186,728	8,773,828	5,383,493	11,873,729	3,001,252	1,644,389	1,546,713	20,622
32 Total receipts.....	12,692,994	34,303,672	24,918,639	35,536,783	30,280,711	36,267,514	21,401,034	7,387,112	7,065,271	223,103
33 Business receipts.....	12,385,210	33,734,307	24,512,930	34,434,378	29,772,147	35,530,683	21,034,276	7,212,332	6,896,537	219,876
34 Interest on Government obligations:										
35 United States.....	8,897	39,791	8,318	29,107	14,459	125,438	3,403	8,808	3,298	57
36 State and local.....	2,416	5,205	2,477	2,194	4,638	13,377	3,367	1,011	461	152
37 Other interest.....	26,263	150,626	34,964	108,837	85,619	97,724	38,249	14,395	31,727	168
38 Rentals.....	23,667	28,378	34,495	195,416	30,197	22,842	22,315	9,019	12,413	517
39 Royalties.....	17,472	25,180	22,769	138,607	66,531	19,870	15,722	23,132	6,784	8
40 Net short-term capital gain reduced by net long-term capital loss.....	194	260	1,072	2,206	4,657	417	71	123	179	-
41 Net long-term capital gain reduced by net short-term capital loss.....	41,546	53,937	37,349	66,237	41,236	24,960	20,117	13,116	9,649	185
42 Net gain, noncapital assets.....	4,394	4,886	7,602	11,242	7,973	5,661	5,634	3,808	1,305	41
43 Dividends, domestic corporations.....	24,680	100,848	14,243	46,798	8,187	19,292	9,393	4,205	7,505	1,173
44 Dividends, foreign corporations.....	65,419	52,016	101,876	230,379	104,271	259,923	13,575	44,123	6,922	231
45 Other receipts.....	92,836	108,238	140,544	271,382	140,796	147,567	234,912	53,040	88,491	695
46 Total deductions.....	11,624,336	31,914,628	23,515,037	32,179,303	28,556,101	31,509,715	20,378,536	6,538,268	6,684,055	217,625
47 Cost of sales and operations.....	8,066,734	24,132,823	17,782,881	22,508,753	20,411,124	23,830,765	16,644,733	4,204,394	4,668,905	160,787
48 Compensation of officers.....	239,779	239,243	622,469	633,616	326,766	123,659	110,248	116,263	201,491	9,223
49 Repairs.....	344,457	1,674,977	293,046	404,862	203,170	400,415	241,505	95,631	54,557	778
50 Bad debts.....	38,522	30,527	51,056	96,461	59,026	43,511	14,580	13,575	54,051	256
51 Rent paid on business property.....	101,323	142,310	213,426	282,342	248,286	83,421	213,859	76,661	74,936	3,040
52 Taxes paid.....	335,834	800,897	539,747	841,538	789,975	1,851,353	460,168	187,258	173,682	5,032
53 Interest paid.....	96,822	337,576	151,938	274,163	201,033	311,753	111,431	44,208	69,091	1,979
54 Contributions or gifts.....	11,050	26,457	19,530	44,936	29,904	28,991	15,950	19,971	6,018	240
55 Amortization.....	3,945	13,443	7,030	8,952	19,717	2,839	8,457	5,393	2,485	159
56 Depreciation.....	625,145	1,622,740	630,053	1,213,722	720,696	950,730	426,999	262,625	140,159	5,109
57 Depletion.....	88,611	239,254	3,983	954	753	1,066	5,733	157	58	-
58 Advertising.....	91,925	112,612	222,840	316,383	444,437	229,953	51,461	196,317	148,071	1,137
59 Pension, profit sharing, stock bonus, annuity plans.....	97,396	381,293	172,378	351,726	241,371	365,335	290,158	106,038	44,105	464
60 Other employee benefit plans.....	67,666	303,689	125,981	211,673	174,534	475,696	138,135	35,036	25,292	766
61 Net loss, noncapital assets.....	3,405	14,750	17,528	12,838	23,692	3,012	14,668	688	4,182	61
62 Other deductions.....	1,427,722	1,842,037	2,721,151	4,976,379	4,661,617	2,807,216	1,630,451	1,174,053	1,016,972	28,594
63 Total receipts less total deductions.....	1,068,658	2,389,044	1,403,602	3,357,480	1,724,610	4,757,799	1,022,498	848,844	381,216	5,478
64 Includable income of controlled foreign corporations.....	342	1,149	772	16,282	2,587	21,742	130	760	1,308	-
65 Net income (less deficit) (62 plus 63 minus 35)....	1,066,584	2,384,988	1,401,897	3,371,568	1,722,559	4,736,057	1,019,261	848,593	382,063	5,326
66 Net income.....	1,242,508	2,465,817	1,562,164	3,541,956	1,996,966	4,797,675	1,086,144	905,087	470,686	13,736
67 Deficit.....	75,924	60,829	160,267	170,388	274,407	31,271	66,883	56,494	88,625	8,410
68 Statutory special deductions total.....	48,577	185,823	72,202	128,015	54,881	73,790	33,471	15,001	27,663	4,402
69 Net operating loss carryforward.....	26,943	44,612	58,447	82,243	45,809	57,249	25,439	11,368	21,660	3,414
70 Dividends received deduction.....	21,144	95,169	12,917	45,049	7,496	16,372	7,994	3,633	5,858	988
71 Income subject to tax.....	1,077,165	2,244,262	1,452,974	3,388,266	1,933,695	4,722,061	1,052,497	884,106	435,993	3,137
72 Income tax, total.....	910,359	1,097,864	674,454	1,641,673	942,228	2,350,690	518,183	432,906	203,356	1,139
73 Tax from recomputing prior year investment credit.....	379	463	1,113	1,349	1,224	1,379	1,601	256	162	-
74 Investment credit.....	30,881	88,030	30,739	47,396	28,956	61,227	24,748	12,791	5,957	50
75 Net income (less deficit) after tax (64 minus 71 plus 73).....	587,106	1,375,154	758,182	1,777,291	809,287	2,476,941	525,826	428,478	184,664	4,237
76 Net income after tax.....	663,074	1,435,990	918,515	1,747,724	1,083,738	2,508,238	592,710	484,975	273,289	12,647
77 Distributions to stockholders:										
78 Cash and property except own stock.....	340,243	832,708	338,490	687,063	592,682	1,697,010	218,001	219,420	84,623	4,389
79 Corporations' own stock.....	43,890	43,888	55,839	62,625	209,677	102,836	25,959	20,534	9,167	450

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Major industrial group—Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
						Wholesale trade					
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)		
1	Number of returns, total.....	56,338	42,908	7,061	6,369	421,553	142,603	16,802	20,199	102,855	2,747
2	With net income.....	35,622	27,422	4,457	3,743	278,306	100,640	11,796	14,465	73,075	1,304
3	Without net income.....	20,716	15,486	2,604	2,626	143,247	41,963	5,006	5,734	29,780	1,443
(Thousand dollars)											
4	Total assets.....	174,912,513	55,070,980	43,351,046	76,490,487	113,939,042	50,470,710	5,784,031	6,362,906	38,086,199	237,574
5	Cash.....	4,022,606	2,124,058	691,404	1,207,144	9,342,923	4,087,351	486,253	491,444	3,087,599	22,055
6	Notes and accounts receivable.....	7,465,528	3,888,702	1,136,023	2,440,803	35,071,556	18,195,614	1,916,463	2,567,584	13,633,985	77,582
7	Less: Reserve for bad debts.....	81,769	27,441	16,313	38,015	1,016,181	372,637	32,149	65,164	274,494	830
8	Inventories.....	3,470,938	897,745	1,076,832	1,496,361	34,891,935	14,863,590	1,647,218	1,958,992	11,208,351	49,029
9	Investments in Government obligations.....	4,481,952	1,996,228	1,939,338	546,386	896,897	423,004	64,947	45,353	312,206	498
10	Other current assets.....	3,878,976	1,319,743	1,914,041	645,192	2,123,853	843,737	104,584	69,389	663,439	6,325
11	Loans to stockholders.....	50,516	39,864	6,360	4,292	414,343	158,221	14,291	31,024	111,386	1,520
12	Other investments.....	8,480,254	3,934,370	2,350,139	2,195,245	8,931,443	4,559,824	477,443	369,159	3,674,920	38,302
13	Depreciable assets.....	187,945,164	58,062,121	43,258,438	86,624,555	32,712,638	10,558,563	1,681,645	1,080,772	7,739,839	56,307
14	Less: Accumulated depreciation.....	49,528,948	19,409,166	9,904,885	20,214,897	15,366,716	5,078,631	828,557	489,477	3,734,338	26,259
15	Depletable assets.....	184,446	82,876	2,915	98,655	294,308	271,711	1,198	106,111	163,791	611
16	Less: Accumulated depletion.....	66,475	32,269	1,167	33,039	70,836	62,391	394	27,959	33,636	402
17	Land.....	1,407,267	624,424	158,187	624,656	2,730,089	914,325	97,192	90,245	723,441	3,447
18	Intangible assets (amortizable).....	214,461	79,455	92,990	42,016	224,592	91,048	10,038	12,513	68,418	79
19	Less: Accumulated amortization.....	72,261	31,727	26,748	13,786	89,577	36,362	3,661	4,315	28,360	26
20	Other assets.....	3,059,858	1,521,497	673,442	864,919	2,847,775	1,053,743	147,520	127,235	769,652	9,336
21	Total liabilities.....	174,912,513	55,070,980	43,351,046	76,490,487	113,939,042	50,470,710	5,784,031	6,362,906	38,086,199	237,574
22	Accounts payable.....	4,650,048	2,758,012	473,193	1,418,843	22,890,623	12,298,480	1,438,669	1,284,341	9,527,238	48,232
23	Mortgages, notes, and bonds payable in less than one year.....	3,608,134	1,758,408	535,056	1,314,670	12,470,541	6,248,971	607,890	902,794	4,702,422	35,865
24	Other current liabilities.....	10,183,263	3,355,953	3,391,424	3,435,886	6,972,650	2,673,423	333,349	377,217	1,951,314	11,543
25	Loans from stockholders.....	419,052	233,286	127,595	58,171	2,424,997	903,630	105,028	133,166	660,779	4,657
26	Mortgages, notes, and bonds payable in one year or more.....	65,026,688	17,547,428	12,795,676	34,683,584	12,474,554	4,530,031	571,994	592,796	3,336,999	28,242
27	Other liabilities.....	6,071,594	2,095,507	1,006,940	2,969,147	4,133,210	1,160,498	165,077	165,417	824,179	5,825
28	Capital stock.....	40,495,516	8,333,239	12,387,326	19,774,951	18,768,976	7,962,367	955,333	989,095	5,960,289	57,650
29	Paid-in or capital surplus.....	13,470,014	3,475,988	5,758,819	3,965,207	5,202,155	2,200,841	334,376	157,691	1,705,857	2,917
30	Surplus reserves.....	1,377,592	463,596	210,075	703,921	408,738	178,444	19,823	16,011	142,085	525
31	Earned surplus and undivided profits.....	29,610,612	14,779,563	6,664,942	8,166,107	28,192,598	12,314,025	1,252,492	1,744,378	3,275,037	42,118
32	Total receipts.....	81,726,057	37,447,529	19,717,925	24,560,603	335,319,452	159,899,254	32,709,493	14,736,576	111,754,262	698,923
33	Business receipts.....	79,450,169	35,873,856	19,350,779	24,225,534	329,056,077	157,538,432	32,333,878	14,366,236	110,161,113	677,203
34	Interest on Government obligations:										
35	United States.....	90,152	39,944	31,873	18,335	27,141	14,287	1,667	1,289	11,317	14
36	State and local.....	21,191	10,096	8,157	2,938	9,359	3,800	707	688	2,391	14
37	Other interest.....	289,599	133,415	72,759	83,425	470,485	180,101	16,551	37,291	125,174	1,085
38	Rents.....	739,647	62,113	76,940	50,594	734,754	247,820	33,962	63,561	149,092	1,205
39	Royalties.....	36,936	15,690	16,385	4,861	30,223	23,269	909	4,745	17,615	-
40	Net short-term capital gain reduced by net long-term capital loss.....	3,944	1,277	1,702	965	7,349	4,311	409	1,303	2,579	20
41	Net long-term capital gain reduced by net short-term capital loss.....	245,123	173,227	37,809	34,087	253,635	114,690	13,846	17,362	81,776	1,706
42	Net gain, noncapital assets.....	67,788	59,056	4,032	4,700	64,218	29,198	2,674	7,927	18,524	73
43	Dividends, domestic corporations.....	171,820	82,499	52,699	36,622	129,387	78,955	6,059	6,486	66,142	268
44	Dividends, foreign corporations.....	17,093	7,290	6,523	3,280	124,624	57,919	4,453	2,342	50,902	222
45	Other receipts.....	592,595	439,066	58,267	95,262	4,412,200	1,606,472	294,378	227,344	1,067,637	17,113
46	Total deductions.....	71,966,060	35,754,497	15,888,155	20,323,408	328,678,191	156,988,090	32,401,191	14,264,729	109,637,973	684,197
47	Cost of sales and operations.....	46,320,351	24,512,780	9,953,422	11,854,149	260,687,633	134,329,596	29,005,765	11,257,365	93,519,085	547,381
48	Compensation of officers.....	793,299	557,680	117,107	118,512	5,932,216	2,702,823	333,957	414,935	1,921,114	32,817
49	Repairs.....	156,374	89,934	9,985	56,455	846,201	270,381	59,420	30,276	179,218	1,467
50	Bad debts.....	163,548	52,579	64,966	46,003	796,127	351,387	41,868	50,489	257,996	1,034
51	Rent paid on business property.....	1,792,494	1,465,384	215,190	111,920	4,542,387	925,639	144,635	108,373	668,000	4,631
52	Taxes paid.....	5,175,269	1,835,596	1,271,252	2,068,421	3,854,689	1,490,783	183,652	128,609	1,172,299	6,223
53	Interest paid.....	2,914,748	908,926	560,643	1,445,179	1,491,660	628,167	81,917	84,295	458,267	3,688
54	Contributions or gifts.....	68,114	21,435	20,122	26,557	97,414	36,766	4,427	4,194	28,031	114
55	Amortization.....	9,490	29,639	9,192	40,659	32,317	11,535	2,148	1,099	8,252	36
56	Depreciation.....	7,871,703	2,909,279	1,977,704	2,984,720	2,719,324	869,185	143,199	112,670	607,931	5,385
57	Depletion.....	108,610	28,703	379	79,528	27,927	19,830	301	2,188	17,225	116
58	Advertising.....	412,810	202,890	130,072	79,848	3,471,683	758,694	88,736	66,897	601,005	2,056
59	Pension, profit sharing, stock bonus, annuity plans.....	1,042,511	228,719	498,758	315,034	598,765	257,317	33,487	37,629	183,873	2,328
60	Other employee benefit plans.....	425,267	179,708	164,677	80,882	297,380	109,791	20,035	10,787	78,618	351
61	Net loss, noncapital assets.....	17,480	13,689	1,950	1,841	51,819	19,464	3,048	3,568	12,686	162
62	Other deductions.....	4,623,992	2,717,556	892,736	1,013,700	43,230,649	14,206,732	2,254,596	1,951,355	9,924,373	76,408
63	Total receipts less total deductions.....	9,759,997	1,693,032	3,829,770	4,237,195	6,641,261	2,911,164	308,302	471,847	2,116,289	14,726
64	Includable income of controlled foreign corporations.....	78	78	-	-	1,201	1,104	647	-	457	-
65	Net income (less deficit) (62 plus 63 minus 35)....	9,738,884	1,683,014	3,821,613	4,234,257	6,633,103	2,908,468	308,242	471,159	2,114,355	14,712
66	Net income.....	10,171,667	2,029,252	3,892,344	4,250,071	7,956,192	3,439,432	383,121	536,805	2,499,926	19,580
67	Deficit.....	434,783	346,238	70,731	15,814	1,323,089	530,964	74,879	65,646	385,571	4,868
68	Statutory special deductions, total.....	393,027	255,452	66,277	71,298	457,888	221,444	18,436	37,747	164,190	1,071
69	Net operating loss carryforward.....	221,477	183,620	20,532	17,325	330,190	135,249	12,257	24,841	97,264	887
70	Dividends received deduction.....	145,272	69,773	44,727	30,772	105,766	65,407	4,998	5,316	54,909	184
71	Income subject to tax.....	9,717,598	1,724,386	3,819,098	4,174,114	6,981,193	2,975,167	324,910	462,489	2,172,392	15,376
72	Income tax, total.....	4,741,486	779,								

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of returns, total.....	272,166	28,765	16,326	19,002	45,809	29,716	24,593	46,675	60,194	1,086	6,784
2 With net income.....	174,263	19,188	11,339	11,900	30,695	20,923	15,780	23,728	40,378	332	3,403
3 Without net income.....	97,903	9,577	4,987	7,102	15,114	8,793	8,813	22,947	19,816	754	3,381
(Thousand dollars)											
4 Total assets.....	60,949,188	5,448,011	18,791,238	7,581,516	10,073,735	4,478,565	4,002,242	3,426,944	7,077,793	69,144	2,519,144
5 Cash.....	5,131,756	384,497	1,202,443	834,997	495,215	281,159	351,775	693,256	4,566	123,816	123,816
6 Notes and accounts receivable.....	15,603,658	1,719,213	6,305,228	558,327	2,231,862	1,034,073	1,682,404	332,067	1,726,395	17,583	1,272,284
7 Inventories.....	598,336	50,193	349,942	13,945	61,381	23,597	53,005	2,805	43,131	337	45,208
8 Investments in Government obligations.....	19,568,852	2,043,653	5,206,054	2,352,385	4,217,397	1,800,024	1,397,781	214,331	2,415,778	20,449	459,493
9 Other current assets.....	447,407	26,406	131,654	91,115	47,462	49,602	31,070	21,798	48,290	10	26,486
10 Loans to stockholders.....	1,249,426	66,687	398,160	211,087	212,228	77,639	49,141	114,221	117,959	2,304	30,690
11 Other investments.....	250,242	22,357	25,122	23,456	49,252	26,778	17,157	25,539	60,413	3,407	5,880
12 Depreciable assets.....	4,039,176	322,249	1,441,649	616,824	478,294	333,356	185,102	220,070	438,225	3,608	332,443
13 Less: Accumulated depreciation.....	21,705,536	1,364,426	6,310,358	4,353,674	2,522,970	1,132,814	706,348	2,902,550	2,388,089	23,207	448,539
14 Depreciable assets.....	10,064,176	703,422	2,815,877	2,002,344	1,613,534	613,364	353,312	1,220,421	1,181,430	12,472	223,909
15 Land.....	21,946	7,565	3,254	3,539	2,220	1,278	1,099	918	2,073	-	651
16 Less: Accumulated depletion.....	8,445	2,510	2,279	677	667	373	305	390	1,044	-	-
17 Land.....	1,768,862	155,213	538,512	213,878	412,894	56,380	71,095	184,838	130,955	5,097	46,902
18 Intangible assets (amortizable).....	132,389	3,242	41,927	17,480	12,861	3,577	3,073	27,847	22,127	2,155	21,111
19 Less: Accumulated amortization.....	52,589	1,444	17,884	7,462	5,134	1,546	1,100	8,015	10,177	97	356
20 Other assets.....	1,753,754	90,066	372,559	279,182	280,663	106,709	83,935	262,121	269,515	9,004	40,278
21 Total liabilities.....	60,949,188	5,448,011	18,791,238	7,581,516	10,073,735	4,478,565	4,002,242	3,426,944	7,077,793	69,144	2,519,144
22 Accounts payable.....	10,239,641	931,920	3,108,100	1,525,033	1,114,682	906,371	718,408	463,635	1,460,045	11,447	352,502
23 Mortgages, notes, and bonds payable in less than one year.....	6,109,595	676,131	937,842	240,852	2,649,520	283,568	496,060	288,641	530,302	6,679	111,975
24 Other current liabilities.....	4,164,359	235,577	1,458,545	643,485	627,027	282,439	243,292	261,410	408,758	3,826	134,868
25 Loans from stockholders.....	1,500,256	168,761	85,793	150,975	300,122	127,107	129,286	255,986	279,082	3,144	21,111
26 Mortgages, notes, and bonds payable in one year or more.....	7,207,050	516,962	2,478,240	898,462	950,546	383,550	334,977	813,528	809,085	21,700	737,473
27 Other liabilities.....	2,797,057	98,445	1,442,109	179,695	265,099	99,412	323,096	113,264	272,501	3,436	175,655
28 Capital stock.....	10,408,609	1,323,250	2,375,900	1,081,852	1,780,714	861,752	828,090	670,733	1,470,686	15,632	398,000
29 Paid-in or capital surplus.....	2,892,069	136,997	867,283	924,219	177,084	275,433	99,941	151,558	256,608	2,946	109,245
30 Surplus reserves.....	224,614	11,209	73,857	26,311	24,522	10,672	39,398	7,480	30,892	273	5,680
31 Earned surplus and undivided profits.....	15,405,938	1,348,759	5,963,569	1,910,632	2,184,419	1,248,261	789,694	400,700	1,559,834	61	472,635
32 Total receipts.....	171,803,854	10,859,311	35,348,927	39,611,259	43,800,138	9,928,330	7,704,823	8,239,102	16,196,539	115,425	3,616,344
33 Business receipts.....	168,016,983	10,637,648	33,923,767	39,338,258	43,075,612	9,681,812	7,355,743	8,046,670	15,845,483	111,990	3,500,662
34 Interest on Government obligations:											
35 United States.....	12,622	1,118	3,577	1,497	1,132	1,546	900	799	2,052	1	232
36 State and local.....	3,687	384	872	1,050	79	731	231	215	125	-	1,872
37 Other interest.....	250,350	25,690	79,853	18,056	60,717	11,615	22,340	5,972	25,273	234	40,034
38 Rents.....	474,036	26,737	156,373	42,679	83,418	44,103	21,648	57,006	40,449	1,623	12,898
39 Royalties.....	6,827	1,057	205	770	383	170	208	2,877	1,257	-	127
40 Net short-term capital gain reduced by net long-term capital loss.....	3,033	273	568	223	906	428	70	301	264	-	5
41 Net long-term capital gain reduced by net short-term capital loss.....	131,759	12,391	36,291	15,615	17,962	6,741	7,315	20,310	15,108	26	7,186
42 Dividends, noncapital assets.....	34,540	2,846	5,372	4,704	7,128	304	1,667	4,504	8,006	9	480
43 Dividends, domestic corporations.....	46,424	4,362	14,030	6,023	3,551	7,038	2,285	2,417	6,213	5	4,008
44 Dividends, foreign corporations.....	64,462	12	63,275	210	53	87	5	141	679	-	2,243
45 Other receipts.....	2,759,131	146,793	1,064,744	182,174	549,297	173,755	291,811	97,390	251,630	1,537	46,597
46 Total deductions.....	168,204,631	10,665,980	34,086,275	38,715,030	43,304,350	9,674,857	7,573,190	8,103,542	15,764,960	116,447	3,485,470
47 Cost of sales and operations.....	123,832,699	8,166,271	21,871,091	31,099,429	36,709,211	6,319,496	4,836,662	3,790,805	10,959,930	79,804	2,525,338
48 Compensation of officers.....	3,154,186	363,198	233,078	241,919	711,256	289,315	326,530	332,284	533,648	3,958	75,207
49 Repairs.....	563,458	31,319	130,373	113,577	78,740	30,086	22,442	95,040	60,331	450	12,362
50 Bad debts.....	420,276	65,127	128,306	16,723	73,319	29,508	47,576	7,701	5,793	223	24,464
51 Rent paid on business property.....	3,553,083	118,674	875,664	605,078	384,668	502,359	218,039	421,449	425,656	3,440	63,665
52 Taxes paid.....	2,315,309	151,708	628,206	376,941	340,321	164,057	121,072	268,017	261,714	1,773	50,097
53 Interest paid.....	783,532	65,159	239,399	99,584	196,388	39,581	52,796	57,582	72,755	658	79,961
54 Contributions or gifts.....	59,715	3,034	25,211	9,701	7,579	4,870	2,201	2,128	4,961	30	933
55 Amortization.....	20,258	805	2,076	3,867	4,258	1,316	931	3,389	3,555	61	524
56 Depreciation.....	1,815,259	107,001	501,117	391,801	216,404	93,867	60,122	239,416	204,205	1,326	34,880
57 Depletion.....	7,846	783	1,416	1,770	1,185	397	529	426	1,244	96	251
58 Advertising.....	2,669,355	81,124	939,811	519,873	395,746	219,264	221,603	100,354	189,648	1,932	43,634
59 Pension, profit sharing, stock bonus, annuity plans.....	332,305	15,491	137,119	89,023	27,567	13,980	10,785	11,428	26,822	90	9,143
60 Other employee benefit plans.....	183,103	10,867	20,760	78,208	23,839	8,674	6,356	15,908	18,375	116	4,486
61 Net loss, noncapital assets.....	30,964	3,264	1,886	5,018	3,796	3,333	983	8,030	3,984	20	1,391
62 Other deductions.....	28,464,783	1,482,155	8,351,162	5,304,688	4,130,273	1,954,754	1,644,563	2,749,935	2,824,839	22,414	559,134
63 Total receipts less total deductions.....	3,599,223	193,331	1,262,652	696,229	495,788	253,473	131,633	135,560	431,579	1,022	130,874
64 Includable income of controlled foreign corporations.....	97	97	-	-	-	-	-	-	-	-	-
65 Net income (loss deficit) (64 plus 63 minus 35).....	3,599,320	193,428	1,262,750	695,179	495,709	253,742	131,740	135,640	431,676	1,022	129,002
66 Net income.....	3,599,320	193,428	1,262,750	695,179	495,709	253,742	131,740	135,640	431,676	1,022	129,002
67 Net income (loss deficit) after tax (64 minus 73).....	3,599,320	193,428	1,262,750	695,179	495,709	253,742	131,740	135,640	431,676	1,022	129,002
68 Net operating loss carryforward.....	1,393,361	13,430	32,137	24,579	31,554	16,606	1,128	22,439	20,348	964	5,077
69 Dividends received deduction.....	37,022	2,895	11,837	5,093	2,520	5,598	1,912	4,893	4,809	5	3,337
70 Income before tax.....	3,122,201	216,252	1,310,054	715,382	525,179	275,591	163,856	194,116	409,414	2,317	130,825
71 Income tax, total.....	1,771,173	73,132	617,349	328,999	188,440	98,906	54,629	67,765	141,099	854	57,593
72 Tax from receipts prior year investment credit.....	2,111	205	323	446	257	47	4	80	748	1	45
73 Investment credit.....	69,633	2,001	25,320	21,811	4,057	2,950	620	6,864	5,960	50	986
74 Net income (loss deficit) after tax (64 minus 73).....	1,004,093	121,913	667,791	387,991	311,320	156,786	77,393	74,444	296,315	1,826	72,395
75 Net income after tax.....	1,004,093	121,913	667,791	387,991	311,320	156,786	77,393	74,444	296,315	1,826	72,395
76 Distribution to stockholders:											
77 Cash and property except for stock.....	144,544	51,039	427,965	181,906	71,193	47,672	22,969	46,681	94,790	329	30,829
78 Corporate income tax.....	109,678	5,868	20,851	34,057	10,340	12,677	4,459	6,136	15,121	169	66,014

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns, total.....	383,727	15,402	48,527	3,979	26,394	5,335	24,434	259,656
2 With net income.....	237,627	13,892	31,853	2,173	15,619	2,977	16,878	154,235
3 Without net income.....	146,100	1,510	16,674	1,806	10,775	2,358	7,556	105,421
(Thousand dollars)								
4 Total assets.....	883,959,112	407,452,700	163,012,126	7,308,296	43,620,498	190,885,738	2,777,566	68,902,188
5 Cash.....	76,052,906	61,832,706	6,010,232	397,414	1,208,384	3,121,149	552,972	2,930,049
6 Notes and accounts receivable.....	228,876,887	178,552,085	36,145,233	2,500,370	2,247,289	1,623,714	1,139,823	6,668,373
7 Less: Reserve for bad debts.....	8,750,344	3,852,540	4,677,268	7,217	64,575	35,549	10,039	103,156
8 Inventories.....	354,983	61	92,394	3,266	7,344	21,133	5,101	225,184
9 Investments in Government obligations.....	135,588,376	98,501,228	7,881,954	962,217	1,076,388	25,463,869	50,835	651,885
10 Other current assets.....	6,798,555	2,567,989	1,203,799	317,937	996,750	447,877	71,996	1,192,207
11 Loans to stockholders.....	575,661	31,086	167,170	79,238	79,504	2,001	25,328	263,334
12 Other investments.....	362,360,217	61,119,760	111,794,330	2,803,701	33,945,305	143,025,209	494,287	9,177,625
13 Depreciable assets.....	57,543,800	5,521,533	3,113,060	154,940	2,072,691	2,288,969	306,669	44,085,938
14 Less: Accumulated depreciation.....	14,494,494	949,637	691,799	70,096	285,465	90,976	133,721	12,272,770
15 Depletable assets.....	2,647,250	1,995	96,047	61,610	676,766	18	448	1,810,366
16 Less: Accumulated depletion.....	790,626	421	20,353	21,903	148,213	18	108	600,010
17 Land.....	14,558,761	437,676	623,204	28,610	417,897	52,165	33,330	12,965,879
18 Intangible assets (amortizable).....	256,624	11,066	48,717	2,920	23,427	1,674	8,893	159,927
19 Less: Accumulated amortization.....	77,857	1,731	15,959	782	12,409	564	3,678	42,734
20 Other assets.....	22,458,413	3,679,874	1,241,365	167,671	378,915	14,965,067	235,430	1,790,091
21 Total liabilities.....	883,959,112	407,452,700	163,012,126	7,308,296	43,620,498	190,885,738	2,777,566	68,902,188
22 Accounts payable.....	10,622,236	1,632,799	2,565,153	1,539,400	411,566	291,706	1,136,231	3,045,381
23 Mortgages, notes, and bonds payable in less than one year.....	33,123,118	2,370,034	18,306,018	2,660,753	1,260,195	504,210	154,209	7,867,699
24 Other current liabilities.....	480,109,439	361,898,911	106,050,185	703,324	1,118,833	8,404,109	148,820	1,785,257
25 Loans from stockholders.....	5,113,669	10,909	2,356,126	35,388	134,057	278,923	44,709	2,253,557
26 Mortgages, notes, and bonds payable in one year or more.....	55,545,962	1,548,549	16,521,367	973,250	2,854,776	315,256	150,975	33,181,789
27 Other liabilities.....	169,519,749	7,569,843	4,890,479	398,554	1,552,922	152,178,910	136,030	2,793,011
28 Capital stock.....	31,942,362	8,248,882	3,925,286	365,139	7,334,499	2,753,962	326,073	8,968,521
29 Paid-in or capital surplus.....	40,712,200	10,903,327	2,102,733	153,982	22,501,570	1,461,369	173,339	3,415,880
30 Surplus reserves.....	12,577,968	2,493,818	2,755,127	20,116	1,906,103	5,082,878	30,989	288,937
31 Earned surplus and undivided profits.....	44,692,409	10,775,628	3,539,652	458,390	4,525,977	19,614,415	476,191	5,302,156
32 Total receipts.....	101,296,801	18,269,792	11,759,577	1,542,484	4,207,531	50,918,432	2,299,470	12,299,515
33 Business receipts.....	57,200,239	2,357,480	3,297,003	573,082	348,891	42,097,684	2,165,584	6,400,515
34 Interest on Government obligations:								
35 United States.....	3,331,054	2,496,459	298,466	53,012	72,156	384,909	1,864	24,188
36 State and local.....	1,458,496	917,015	11,524	9,070	24,064	487,977	1,797	7,049
37 Other interest.....	26,354,333	11,915,424	7,662,275	99,073	352,285	6,015,533	14,835	294,908
38 Rents.....	3,759,007	243,478	116,085	31,280	76,780	493,056	7,874	2,790,454
39 Royalties.....	506,371	3,199	3,440	1,036	170,557	15,481	276	312,382
40 Net short-term capital gain reduced by net long-term capital loss.....	42,074	3,418	4,405	3,002	12,129	4,302	574	14,244
41 Net long-term capital gain reduced by net short-term capital loss.....	2,178,684	96,337	98,622	16,425	1,258,323	279,578	6,918	422,481
42 Net gain, noncapital assets.....	2,045,904	9,748	18,406	645,928	8,353	9,165	1,352	1,352,952
43 Dividends, domestic corporations.....	2,479,887	86,278	45,084	12,431	1,628,896	609,905	7,293	90,000
44 Dividends, foreign corporations.....	111,303	2,045	1,530	1,016	96,580	7,792	443	1,897
45 Other receipts.....	1,829,449	138,911	242,737	97,129	158,517	513,050	90,660	588,445
46 Total deductions.....	90,657,035	15,035,486	10,806,650	1,389,164	1,164,952	48,761,600	2,118,157	11,381,026
47 Cost of sales and operations.....	28,074,208	18,011	438,801	124,339	90,606	25,144,460	564,815	1,693,176
48 Compensation of officers.....	3,193,530	1,216,827	166,077	63,363	257,234	385,603	676,523	676,523
49 Repairs.....	338,748	87,653	34,015	3,122	3,959	10,437	3,592	196,170
50 Bad debts.....	1,878,672	766,566	922,121	7,175	51,977	40,915	14,453	75,365
51 Rent paid on business property.....	1,285,965	293,711	130,732	45,487	18,851	312,238	65,309	419,637
52 Taxes paid.....	3,501,119	577,602	244,296	43,369	54,086	1,077,723	45,502	1,458,841
53 Interest paid.....	14,453,337	6,240,584	5,727,547	162,812	207,976	104,531	15,767	1,994,120
54 Contributions or gifts.....	88,336	45,073	3,274	4,556	10,157	4,593	14,610	14,610
55 Amortization.....	37,273	3,692	4,904	352	2,767	1,025	1,829	21,704
56 Depreciation.....	2,738,852	418,713	173,523	14,324	40,381	274,854	35,331	1,781,726
57 Depletion.....	496,077	856	4,117	6,062	150,313	12,440	121	322,168
58 Advertising.....	814,015	255,885	195,089	17,384	5,017	138,718	25,354	176,968
59 Pension, profit sharing, stock bonus, annuity plans.....	660,446	91,184	57,134	24,372	6,450	236,269	23,141	21,896
60 Other employee benefit plans.....	200,433	66,026	16,163	3,818	1,522	90,889	8,238	13,777
61 Net loss, noncapital assets.....	322,579	172,060	24,041	10,455	31,297	3,405	1,834	79,487
62 Other deductions.....	32,573,445	4,581,043	2,396,990	758,443	431,831	21,045,305	924,975	2,434,858
63 Total receipts less total deductions.....	10,639,766	3,234,306	952,927	153,320	3,042,579	2,156,832	181,313	918,489
64 Includable income of controlled foreign corporations.....	359	-	-	-	40	46	-	273
65 Net income (less deficit) (62 plus 63 minus 35).....	9,181,629	2,317,291	941,403	144,250	3,018,555	1,668,901	179,516	911,713
66 Net income.....	10,957,044	2,409,578	1,161,332	181,731	3,121,667	2,076,171	212,422	1,794,143
67 Deficit.....	1,775,415	92,287	219,929	37,481	103,112	407,270	32,906	882,430
68 Statutory special deductions, total.....	1,824,794	107,668	101,952	17,530	859,990	450,678	14,022	272,954
69 Net operating loss carryforward.....	421,013	35,174	64,227	7,584	36,632	69,860	8,044	199,492
70 Dividends received deduction.....	1,403,683	72,494	37,648	1,446	823,337	380,818	5,978	73,462
71 Income subject to tax.....	7,336,589	312,042	1,343,304	166,306	510,724	1,686,753	169,407	1,443,653
72 Income tax, total.....	3,059,453	1,067,433	433,644	74,524	182,408	805,451	61,891	434,102
73 Tax from recomputing prior year investment credit.....	2,442	1,089	177	13	146	209	116	692
74 Investment credit.....	39,762	20,992	4,204	499	407	6,399	685	6,516
75 Net income (less deficit) after tax (64 minus 71 plus 73).....	6,161,738	1,270,850	512,023	70,225	2,836,554	869,849	118,310	484,127
76 Net income after tax.....	7,938,307	1,363,202	731,955	177,710	2,939,666	1,277,846	151,287	1,366,641
Distributions to stockholders:								
77 Cash and property except own stock.....	4,627,399	1,081,955	319,791	22,289	2,269,090	460,077	56,093	418,104
78 Corporation's own stock.....	715,380	339,935	59,956	4,837	142,443	120,318	4,980	42,842

Footnotes at end of table. See explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								Nature of business not allocable
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns, total.....	176,902	15,956	28,053	47,868	29,628	7,967	20,285	27,145	5,482
2 With net income.....	98,191	7,110	17,636	28,380	17,703	4,358	8,255	14,749	957
3 Without net income.....	78,711	8,846	10,417	19,488	11,925	3,609	12,030	12,396	4,525
(Thousand dollars)									
4 Total assets.....	29,950,530	6,131,935	2,559,839	7,832,389	3,818,381	3,417,676	3,363,807	2,826,503	181,660
5 Cash.....	2,545,232	264,528	293,561	858,019	274,570	283,198	240,633	330,723	14,797
6 Notes and accounts receivable.....	5,104,649	411,621	436,078	2,196,135	536,463	609,520	191,007	723,825	43,438
7 Less: Reserve for bad debts.....	87,386	8,535	8,655	33,255	8,697	5,620	2,508	20,116	233
8 Inventories.....	1,545,885	74,229	141,558	326,824	204,059	649,372	49,486	100,357	10,724
9 Investments in Government obligations.....	469,643	29,816	23,503	270,358	13,268	39,457	34,940	58,301	(5)
10 Other current assets.....	754,989	123,568	61,800	200,752	70,935	133,154	86,182	78,598	4,505
11 Loans to stockholders.....	142,276	16,025	14,992	52,769	23,978	5,676	10,314	18,522	2,246
12 Other investments.....	3,281,564	563,423	255,665	1,198,131	142,070	699,362	202,477	220,436	33,091
13 Depreciable assets.....	21,568,119	5,578,593	2,173,638	4,091,891	3,608,445	1,521,886	3,139,881	1,453,785	33,263
14 Less: Accumulated depreciation.....	8,748,123	1,903,473	1,160,021	1,842,259	1,361,465	860,122	1,162,691	458,092	9,475
15 Depletable assets.....	39,370	12,025	2,422	13,000	1,874	27	8,163	1,859	1,480
16 Less: Accumulated depletion.....	9,412	4,571	1,492	1,650	693	-	642	364	(5)
17 Land.....	1,830,788	757,893	121,129	137,389	185,774	150,365	328,230	150,008	25,844
18 Intangible assets (amortizable).....	469,554	21,617	16,920	39,044	16,502	286,374	74,188	14,909	1,660
19 Less: Accumulated amortization.....	309,930	6,820	6,720	14,472	5,464	248,748	23,916	3,790	141
20 Other assets.....	1,353,312	201,996	195,461	339,713	116,762	153,775	188,063	157,542	20,461
21 Total liabilities.....	29,950,530	6,131,935	2,559,839	7,832,389	3,818,381	3,417,676	3,363,807	2,826,503	181,660
22 Accounts payable.....	3,135,424	312,043	242,403	1,274,163	337,924	436,319	212,985	319,587	23,286
23 Mortgages, notes, and bonds payable in less than one year.....	3,577,543	584,958	196,530	867,877	793,448	476,851	360,339	297,540	36,717
24 Other current liabilities.....	1,862,647	212,577	163,903	603,276	184,969	325,625	150,646	221,651	6,324
25 Loans from stockholders.....	1,182,163	288,338	111,315	329,184	128,864	77,415	167,017	80,030	6,501
26 Mortgages, notes, and bonds payable in one year or more.....	8,805,527	3,022,732	479,041	1,286,274	1,235,345	792,665	1,263,947	725,523	24,655
27 Other liabilities.....	1,460,189	138,563	65,903	635,937	95,420	217,347	124,804	202,215	11,582
28 Capital stock.....	4,488,799	906,340	561,390	1,042,348	450,507	379,503	727,571	421,590	104,112
29 Paid-in or capital surplus.....	1,816,139	499,312	101,764	425,702	124,361	295,067	221,134	148,799	25,760
30 Surplus reserves.....	216,204	33,898	13,018	111,129	12,667	18,686	11,766	15,400	318
31 Earned surplus and undivided profits.....	3,405,895	133,174	624,572	1,276,499	455,326	398,158	123,598	394,528	27,595
32 Total receipts.....	34,101,153	3,530,709	4,446,945	11,370,148	4,288,960	3,103,332	2,856,735	4,504,324	91,359
33 Business receipts.....	32,487,018	3,196,202	4,363,588	10,949,310	4,053,272	2,918,225	2,646,128	4,360,293	87,309
34 Interest on Government obligations:									
35 United States.....	13,398	985	640	7,486	246	1,221	1,062	1,758	(5)
36 State and local.....	4,797	550	92	2,586	97	214	199	1,059	20
37 Other interest.....	90,237	25,702	4,245	30,393	5,604	8,291	5,743	10,259	81
38 Rents.....	568,211	182,038	11,738	146,515	101,432	38,282	56,420	31,786	935
39 Royalties.....	40,618	713	419	5,806	648	27,140	3,238	2,654	-
40 Net short-term capital gain reduced by net long-term capital loss.....	2,290	302	72	816	106	37	749	208	21
41 Net long-term capital gain reduced by net short-term capital loss.....	163,829	26,366	11,698	49,827	26,486	22,065	22,264	5,123	523
42 Net gain, noncapital assets.....	65,016	7,288	6,334	14,033	27,101	2,457	6,739	1,064	432
43 Dividends, domestic corporations.....	40,110	4,718	3,950	19,286	680	7,790	1,505	2,181	21
44 Dividends, foreign corporations.....	23,433	455	165	13,575	100	8,736	207	195	-
45 Other receipts.....	602,196	85,390	44,004	130,515	73,188	68,874	112,481	87,744	2,017
46 Total deductions.....	32,947,050	3,583,837	4,276,564	10,846,605	4,156,585	2,947,115	2,789,815	4,346,529	94,364
47 Cost of sales and operations.....	17,806,205	1,415,835	2,245,955	6,876,237	2,091,860	1,577,626	1,140,091	2,458,601	60,381
48 Compensation of officers.....	1,844,226	77,061	298,338	634,127	237,636	88,356	105,441	403,267	2,829
49 Repairs.....	362,539	95,975	56,572	66,602	46,800	21,059	52,436	23,095	683
50 Bad debts.....	121,114	11,083	15,172	34,854	16,461	14,927	6,726	21,891	423
51 Rent paid on business property.....	1,243,427	205,418	173,498	246,518	198,327	78,832	186,637	154,297	3,330
52 Taxes paid.....	1,099,026	205,395	145,847	245,952	127,583	97,562	156,267	120,420	1,684
53 Interest paid.....	641,888	201,889	36,460	117,938	99,823	45,642	86,319	53,817	1,719
54 Contributions or gifts.....	20,017	1,023	3,042	7,757	1,126	1,855	3,041	2,173	12
55 Amortization.....	39,779	3,535	3,502	4,411	4,435	10,510	11,243	2,143	87
56 Depreciation.....	2,389,460	314,641	189,653	540,611	635,203	361,499	246,643	101,210	1,434
57 Depletion.....	5,812	1,787	577	1,663	568	218	410	589	(5)
58 Advertising.....	608,743	77,720	65,561	206,385	40,112	92,905	75,213	50,847	1,398
59 Pension, profit sharing, stock bonus, annuity plans.....	156,082	5,253	11,998	79,545	4,939	7,360	8,966	38,021	32
60 Other employee benefit plans.....	88,007	11,733	12,462	29,022	8,375	4,737	4,672	17,006	29
61 Net loss, noncapital assets.....	51,242	18,170	5,465	11,889	4,206	1,611	8,817	1,084	204
62 Other deductions.....	6,469,483	937,319	1,012,462	1,743,094	639,131	542,416	696,893	898,168	20,119
63 Total receipts less total deductions.....	1,154,103	353,128	170,381	523,543	132,375	156,217	66,920	157,795	3,005
64 Includable income of controlled foreign corporations.....	9,699	-	-	1	1	9,697	-	-	-
65 Net income (less deficit) (62 plus 63 minus 35).....	1,159,005	353,678	170,289	520,958	132,279	165,700	66,721	156,736	3,025
66 Net income.....	1,868,887	110,651	215,515	656,942	197,569	244,477	199,941	243,792	4,610
67 Deficit.....	709,882	164,329	45,226	135,984	65,290	78,777	133,220	87,056	7,635
68 Statutory special deductions, total.....	211,211	27,069	15,795	58,043	17,288	46,964	20,641	25,411	906
69 Net operating loss carryforward.....	176,326	23,376	12,575	41,833	16,561	38,814	19,510	23,657	895
70 Dividends received deduction.....	33,282	3,693	3,220	16,160	494	6,935	1,131	1,649	11
71 Income subject to tax.....	1,518,026	72,015	169,222	567,297	158,894	195,560	164,682	190,256	3,169
72 Income tax, total.....	587,230	24,596	60,164	226,318	52,642	82,741	69,971	70,798	785
73 Tax from recomputing prior year investment credit.....	1,543	29	191	832	394	13	37	47	-
74 Investment credit.....	34,706	2,362	4,744	13,582	6,756	1,961	2,690	2,611	10
75 Net income (less deficit) after tax (64 minus 71 plus 73).....	606,481	475,912	114,869	308,222	86,393	84,920	4,560	88,549	43,800
76 Net income after tax.....	1,316,461	88,418	160,115	444,268	151,687	163,697	132,670	175,606	3,835
Distributions to stockholders:									
77 Cash and property except in own stock.....	296,797	47,171	35,775	98,934	26,618	46,404	28,495	33,400	1,728
78 Corporation's own stock.....	53,602	265	702	32,049	7,422	5,971	1,901	5,292	-

¹ Estimate in net known separately because of high sampling variability. However, the data are included in the appropriate totals.

² Negative amount.

³ Loss or deficit.

⁴ Loss after tax.

⁵ Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group									
	All industrial groups	Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns with net income.....	858,515	13,968	7,205	202	1,228	3,319	2,456	62,083	124,556	13,613
	(Thousand dollars)									
2 Total assets.....	1,426,680,829	4,295,783	12,931,460	3,223,613	2,488,959	4,893,202	2,325,686	17,783,247	313,228,715	27,234,445
3 Cash.....	105,849,208	287,577	959,456	203,644	140,686	351,160	263,966	1,995,704	16,645,259	1,886,429
4 Notes and accounts receivable.....	329,421,185	646,269	2,130,393	396,123	444,455	901,369	388,446	6,046,170	64,214,450	5,180,062
5 Less: Reserve for bad debts.....	10,707,631	10,620	11,932	828	3,382	2,718	5,004	42,105	1,394,434	97,467
6 Inventories.....	100,936,689	457,632	674,928	295,431	77,870	151,521	150,106	2,125,644	63,042,008	6,181,560
7 Investments in Government obligations.....	142,302,075	43,570	650,008	192,137	133,528	218,445	105,898	329,115	12,581,324	636,382
8 Other current assets.....	19,597,527	62,634	329,032	155,177	88,262	56,715	28,878	1,700,687	5,751,751	617,997
9 Loans to stockholders.....	1,164,312	33,335	18,455	122	1,648	10,927	5,758	93,995	169,454	26,263
10 Other investments.....	393,609,953	629,594	1,741,459	459,571	284,569	751,642	245,677	1,424,772	39,044,284	2,997,898
11 Depreciable assets.....	473,727,101	2,411,714	9,663,333	2,214,767	1,943,813	3,494,721	2,010,032	6,510,683	200,125,832	16,551,167
12 Less: Accumulated depreciation.....	189,820,980	1,204,029	5,023,621	1,113,328	958,662	1,846,946	1,104,685	3,522,855	104,763,424	8,039,757
13 Depletable assets.....	12,859,386	47,595	2,199,879	301,425	383,346	1,327,109	187,999	82,005	8,942,827	13,350
14 Less: Accumulated depletion.....	5,664,943	18,567	1,090,943	97,290	140,446	773,560	79,647	25,644	3,985,796	4,587
15 Land.....	19,716,407	803,299	185,172	19,086	31,089	62,911	72,086	522,075	4,785,670	587,146
16 Intangible assets (amortizable).....	2,899,753	3,363	189,131	79,229	442	103,647	5,813	17,149	1,892,741	28,678
17 Less: Accumulated amortization.....	1,793,041	1,876	40,592	10,108	228	28,574	1,682	5,785	1,311,301	12,060
18 Other assets.....	32,583,828	104,333	357,302	128,455	61,969	114,833	52,045	531,637	7,488,070	681,384
19 Total liabilities.....	1,426,680,829	4,295,783	12,931,460	3,223,613	2,488,959	4,893,202	2,325,686	17,783,247	313,228,715	27,234,445
20 Accounts payable.....	69,228,332	381,721	819,143	192,399	199,696	291,764	135,284	4,102,908	30,470,122	2,807,811
21 Mortgages, notes, and bonds payable in less than one year.....	56,243,157	456,805	444,161	36,743	106,689	196,883	103,846	1,727,875	12,222,247	1,353,560
22 Other current liabilities.....	492,346,696	146,896	991,164	189,463	92,819	547,841	161,041	1,888,703	23,184,886	1,833,764
23 Loans from stockholders.....	7,958,574	111,308	81,341	25,787	14,446	23,438	17,670	408,754	1,284,910	156,544
24 Mortgages, notes, and bonds payable in one year or more.....	152,904,432	618,221	1,569,470	371,952	411,674	521,764	264,080	1,781,938	39,317,297	3,712,949
25 Other liabilities.....	180,029,930	162,480	449,997	83,512	148,465	153,437	64,583	1,575,246	9,988,916	691,590
26 Capital stock.....	137,736,223	1,094,219	1,726,804	470,474	260,893	601,757	393,680	2,020,262	50,957,598	4,616,735
27 Paid-in or capital surplus.....	86,084,103	211,892	1,413,631	473,931	280,775	436,558	222,367	407,367	28,662,398	1,455,562
28 Surplus reserves.....	16,682,555	37,950	91,690	12,701	29,749	16,469	32,771	58,877	3,658,724	352,920
29 Earned surplus and undivided profits.....	227,466,827	1,074,291	5,344,059	1,366,651	943,753	2,103,291	930,364	3,811,317	113,481,617	10,263,010
30 Total receipts.....	968,052,709	4,853,505	10,428,311	2,055,074	2,451,136	3,739,192	2,182,909	39,668,516	431,522,477	63,737,529
31 Business receipts.....	906,747,757	4,572,049	9,965,814	1,965,004	2,360,499	3,528,811	2,111,500	38,875,335	420,423,494	62,987,309
32 Interest on Government obligations:										
33 United States.....	3,605,083	1,361	17,138	5,787	2,837	5,570	2,944	8,218	384,176	16,326
34 State and local.....	1,359,311	737	2,379	256	790	1,112	221	2,205	57,434	3,617
35 Other interest.....	26,465,469	20,063	40,177	9,331	6,448	15,624	8,774	50,617	1,023,168	81,361
36 Rents.....	5,887,026	37,205	36,275	3,339	9,078	10,747	13,111	198,070	982,916	71,978
37 Royalties.....	1,257,345	29,854	45,767	1,400	5,296	36,199	2,872	4,459	714,135	26,510
38 Net short-term capital gain reduced by net long-term capital loss.....	69,211	2,067	1,485	116	169	1,143	57	2,879	18,763	1,634
39 Net long-term capital gain reduced by net short-term capital loss.....	4,034,430	84,208	108,979	15,882	25,730	55,091	12,276	98,281	1,125,888	66,498
40 Net gain, noncapital assets.....	2,013,457	6,618	14,917	823	1,707	5,977	6,410	34,666	118,706	15,895
41 Dividends, domestic corporations.....	3,852,182	9,256	59,132	21,134	18,636	16,120	3,242	16,841	1,087,509	40,714
42 Dividends, foreign corporations.....	2,475,593	5,903	25,209	16,510	63	7,716	920	6,233	2,167,337	123,173
43 Other receipts.....	10,285,845	84,184	111,039	15,492	19,883	55,082	20,582	370,712	3,418,951	302,514
44 Total deductions.....	398,031,937	4,518,663	8,849,306	1,726,318	2,298,710	2,884,011	1,940,267	38,220,879	397,107,206	60,763,650
45 Cost of sales and operations.....	638,617,794	3,207,877	5,468,166	1,185,634	1,619,349	1,463,702	1,199,481	32,224,376	290,616,682	47,426,437
46 Compensation of officers.....	16,061,027	126,570	143,755	8,009	24,551	60,083	51,112	1,283,805	4,748,378	493,987
47 Repairs.....	7,890,229	71,230	184,821	24,120	57,133	38,833	64,735	217,422	6,085,757	520,171
48 Bad debts.....	3,065,088	8,122	14,631	1,107	2,200	6,028	5,296	71,083	654,385	63,655
49 Rent paid on business property.....	10,662,762	85,506	73,350	2,980	15,210	35,227	19,933	237,564	3,272,015	308,368
50 Taxes paid.....	26,550,334	103,927	266,511	60,353	64,550	81,499	60,309	674,862	13,957,937	2,177,242
51 Interest paid.....	19,572,459	60,500	99,530	18,416	23,367	37,300	20,447	188,311	2,729,490	267,500
52 Contributions or gifts.....	722,886	2,715	6,061	1,421	1,335	1,556	1,749	15,324	429,115	39,209
53 Amortization.....	245,078	1,057	7,252	5,289	384	1,119	460	2,442	100,382	6,043
54 Depreciation.....	27,680,039	174,817	667,551	125,163	150,422	234,980	156,986	675,551	13,107,548	1,179,762
55 Depletion.....	4,003,584	9,263	766,883	141,885	76,394	443,128	105,476	12,144	2,783,587	8,064
56 Advertising.....	10,827,791	20,138	13,862	1,068	2,393	5,242	5,159	71,490	6,265,454	1,735,605
57 Pension, profit sharing, stock bonus, annuity plans.....	5,998,482	8,684	58,040	12,794	13,165	21,442	10,639	110,056	3,474,521	249,344
58 Other employee benefit plans.....	3,317,073	7,477	92,833	9,242	72,395	3,953	7,243	117,658	2,210,378	176,921
59 Net loss, noncapital assets.....	273,640	1,460	3,124	351	281	1,625	867	3,186	67,453	10,485
60 Other deductions.....	122,543,671	629,320	982,936	128,486	175,781	448,294	230,375	2,315,585	4,604,124	6,100,857
61 Total receipts less total deductions.....	70,020,772	334,842	1,579,005	328,756	152,426	855,181	242,642	1,447,637	34,415,271	2,973,879
62 Includable income of controlled foreign corporations.....	73,190	-	1	-	-	1	-	24	62,226	2,090
63 Net income (60 plus 61 minus 33).....	68,734,651	334,105	1,576,627	328,500	151,636	854,070	242,421	1,445,456	34,420,063	2,972,352
64 Statutory special deductions, total.....	5,139,714	38,233	252,700	77,981	33,162	58,110	83,447	182,504	1,883,451	97,736
65 Net operating loss carryforward.....	2,229,777	30,985	155,522	17,039	16,224	43,497	78,762	166,111	727,258	53,198
66 Dividends received deduction.....	2,604,341	7,248	51,245	18,029	16,938	13,567	2,711	14,375	948,459	36,053
67 Income subject to tax.....	60,366,969	255,626	1,309,526	250,922	115,603	788,000	155,001	1,118,604	32,191,496	2,817,063
68 Income tax, total.....	27,854,752	92,799	619,506	121,323	49,939	380,279	67,965	424,105	15,487,978	1,351,855
69 Tax from recomputing prior year investment credit.....	27,781	209	1,031	21	20	666	324	1,706	14,848	1,588
70 Investment credit.....	1,318,457	5,565	26,720	2,877	8,418	7,583	7,842	30,569	685,088	67,814
71 Net income after tax (62 minus 67 plus 69).....	42,198,356	246,871	983,841	210,054	110,115	481,374	182,298	1,051,920	19,617,173	1,688,311
Distributions to stockholders:										
72 Cash and property except own stock.....	22,763,593	63,044	862,936	147,782	61,474	591,900	61,780	176,311	11,371,116	798,635
73 Corporation's own stock.....	3,029,011	1,260	21,105	1,143	6,534	8,494	4,934	35,836	1,791,438	68,657

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manu- factures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellan- eous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns with net income.....	138	4,505	10,818	6,034	4,248	2,444	14,962	7,049	691	2,914	2,116
	(Thousand dollars)										
2 Total assets.....	3,780,399	9,860,083	5,779,001	5,800,549	2,544,606	11,246,701	10,675,450	28,951,014	52,010,671	6,286,914	2,103,070
3 Cash.....	119,644	581,776	476,885	357,870	232,037	436,223	1,135,825	1,522,123	1,407,772	358,909	187,077
4 Notes and accounts receivable.....	310,242	2,420,826	1,765,696	892,951	664,310	1,442,302	2,420,418	4,988,950	8,728,215	1,520,515	552,655
5 Less: Reserve for bad debts.....	4,271	29,507	31,162	15,927	12,938	30,406	216,070	78,359	215,794	33,255	11,224
6 Inventories.....	2,652,622	2,747,084	2,150,409	1,156,113	703,773	1,532,320	1,207,759	4,726,313	3,532,933	1,529,196	638,203
7 Investments in Government obligations.....	16,621	248,960	58,309	122,132	73,844	242,081	481,555	1,585,117	1,580,944	158,714	48,086
8 Other current assets.....	18,533	105,485	77,771	89,638	31,376	169,659	210,133	484,160	755,573	77,123	149,857
9 Loans to stockholders.....	-	4,779	16,075	6,677	4,152	1,958	12,002	14,849	3,776	2,618	2,618
10 Other investments.....	188,087	996,839	515,605	532,333	194,753	1,534,292	1,509,183	3,535,005	10,842,269	790,837	231,526
11 Depreciable assets.....	813,100	5,738,812	1,233,737	3,639,246	1,086,727	9,864,378	5,433,438	22,300,347	41,652,502	3,795,001	544,836
12 Less: Accumulated depreciation.....	378,354	3,160,582	644,833	1,778,302	521,723	4,731,096	2,628,149	11,471,711	21,985,682	2,098,761	288,395
13 Depletable assets.....	-	37,153	148	612,950	15,921	487,338	38,945	204,224	5,806,064	6,471	59
14 Less: Accumulated depletion.....	-	6,397	81	50,220	7,491	106,120	4,463	104,830	2,815,144	954	-
15 Land.....	18,682	59,641	35,000	103,946	44,892	168,878	224,285	395,177	1,247,759	75,432	15,640
16 Intangible assets (amortizable).....	2,294	3,844	12,073	1,494	3,244	9,991	52,340	156,201	1,259,078	14,354	564
17 Less: Accumulated amortization.....	226	1,872	3,145	685	1,347	4,054	16,251	76,763	1,050,849	7,231	204
18 Other assets.....	23,425	113,242	116,514	130,327	33,076	178,957	814,500	770,211	1,201,255	97,945	31,772
19 Total liabilities.....	3,780,399	9,860,083	5,779,001	5,800,549	2,544,606	11,246,701	10,675,450	28,951,014	52,010,671	6,286,914	2,103,070
20 Accounts payable.....	144,429	1,110,941	1,194,566	413,984	286,903	696,050	951,843	2,507,556	4,796,926	609,242	269,991
21 Mortgages, notes, and bonds payable in less than one year.....	280,532	659,111	548,032	344,176	144,557	234,414	424,924	569,102	4,723,989	201,489	147,301
22 Other current liabilities.....	297,714	634,177	501,243	317,782	226,542	689,809	1,018,941	2,286,594	1,731,354	506,723	143,029
23 Loans from stockholders.....	1,534	40,232	87,958	55,636	30,618	51,421	118,812	148,343	66,787	37,478	11,674
24 Mortgages, notes, and bonds payable in one year or more.....	406,920	1,080,651	434,514	1,063,747	207,160	1,674,523	1,024,681	2,225,472	4,956,264	1,088,170	242,742
25 Other liabilities.....	9,300	146,626	105,020	96,906	54,719	273,596	686,865	890,143	1,678,269	182,108	61,617
26 Capital stock.....	828,587	1,505,609	912,281	1,006,798	438,068	2,033,722	1,591,360	4,455,056	11,133,468	761,212	385,718
27 Paid-in or capital surplus.....	170,104	467,521	307,086	448,629	130,703	1,268,199	646,173	3,090,509	8,229,208	570,414	131,323
28 Surplus reserves.....	136,628	44,489	26,656	23,127	9,175	47,528	72,522	287,760	995,821	80,661	17,797
29 Earned surplus and undivided profits.....	1,504,451	4,170,726	1,661,645	2,029,764	1,016,161	4,277,439	4,139,329	10,490,479	17,998,585	2,249,417	691,918
30 Total receipts.....	5,426,673	16,024,637	13,878,759	8,383,213	5,052,155	13,247,154	15,797,425	34,347,649	46,319,996	8,846,667	4,202,819
31 Business receipts.....	5,398,600	15,772,511	13,730,378	8,003,618	4,984,149	12,904,492	15,366,734	33,098,950	43,238,325	8,637,209	4,166,881
32 Interest on Government obligations:											
33 United States.....	528	7,157	1,169	2,993	1,404	5,848	13,878	32,420	61,215	1,560	686
34 State and local.....	24	1,013	562	1,127	2,669	1,826	3,718	7,293	1,177	167	130
35 Other interest.....	4,970	29,838	11,047	18,112	5,061	29,063	34,932	80,328	149,837	16,560	4,626
36 Rents.....	595	19,963	11,789	17,673	6,213	31,665	30,343	34,607	396,625	8,356	2,139
37 Royalties.....	4,448	7,480	31,515	6,024	856	13,853	39,617	167,742	81,765	9,928	1,237
38 Net short-term capital gain reduced by net long-term capital loss.....	4	170	467	782	37	395	296	2,268	3,966	2	3
39 Net long-term capital gain reduced by net short-term capital loss.....	485	30,451	5,483	251,390	4,968	141,486	45,457	146,909	128,842	21,285	1,595
40 Net gain, noncapital assets.....	455	4,511	2,664	6,228	1,510	5,729	6,647	17,457	11,271	1,066	248
41 Dividends, domestic corporations.....	3,276	8,917	5,870	4,055	3,114	13,743	36,783	181,218	541,662	12,468	5,065
42 Dividends, foreign corporations.....	3,614	8,431	4,436	960	916	36,292	20,466	414,147	611,659	66,083	144
43 Other receipts.....	9,674	134,195	73,379	70,251	40,458	62,762	198,554	164,310	1,093,652	71,983	20,065
44 Total deductions.....	4,800,186	15,097,263	13,317,305	7,885,363	4,734,427	12,176,894	14,358,897	29,746,647	43,700,590	8,212,215	4,008,803
45 Cost of sales and operations.....	3,029,080	12,618,689	10,621,352	6,127,421	3,603,035	8,795,393	9,846,361	19,072,582	28,889,116	5,819,424	3,174,942
46 Compensation of officers.....	13,511	197,541	326,371	144,784	134,532	132,195	470,200	300,575	78,667	105,337	81,575
47 Repairs.....	22,084	114,467	31,856	63,343	25,510	311,082	79,854	489,066	755,986	122,889	20,938
48 Bad debts.....	1,191	13,960	18,216	15,739	13,396	17,870	57,428	49,187	56,807	20,241	8,281
49 Rent paid on business property.....	6,504	96,753	135,398	52,696	51,937	111,966	169,047	223,175	719,449	86,649	44,210
50 Taxes paid.....	1,051,710	277,598	256,119	192,611	103,592	292,442	340,398	568,875	2,670,610	31,829	91,436
51 Interest paid.....	24,969	113,842	72,217	76,319	21,529	97,697	92,975	231,708	240,752	56,696	28,524
52 Contributions or gifts.....	5,420	19,169	10,784	5,251	5,734	10,988	27,988	64,161	26,340	7,226	4,048
53 Amortization.....	379	500	1,379	4,280	1,063	2,222	5,473	9,043	10,862	872	136
54 Depreciation.....	54,779	400,480	100,444	234,604	75,411	635,087	404,717	1,657,265	1,847,431	293,338	45,692
55 Depletion.....	-	3,610	208	239,388	474	39,543	2,621	94,898	2,061,957	1,139	121
56 Advertising.....	327,301	83,558	129,212	34,806	56,776	108,003	189,554	1,469,501	236,994	165,221	53,927
57 Pension, profit sharing, stock bonus, annuity plans.....	42,289	67,560	43,983	33,271	23,941	93,070	143,865	383,352	311,533	83,114	21,316
58 Other employee benefit plans.....	10,508	27,316	63,505	15,567	18,870	51,399	61,982	128,605	108,416	45,470	16,043
59 Net loss, noncapital assets.....	36	3,005	1,292	539	67	2,006	3,950	2,486	2,625	3,157	580
60 Other deductions.....	210,425	1,059,215	1,504,579	644,744	598,560	1,475,731	2,462,484	5,002,168	5,683,045	1,089,613	417,034
61 Total receipts less total deductions.....	626,487	927,374	561,454	497,850	317,728	1,070,260	1,438,528	4,601,002	2,619,406	634,452	194,016
62 Includable income of controlled foreign cor- porations.....	11	262	-	-	-	1,433	132	13,839	-	442	-
63 Net income (60 plus 61 minus 33).....	626,474	926,623	560,892	496,723	315,059	1,069,867	1,434,942	4,607,548	2,618,229	634,727	193,886
64 Statutory special deductions, total.....	5,160	35,236	28,853	24,451	18,153	33,513	74,184	231,417	655,168	29,406	11,778
65 Net operating loss carryforward.....	1,791	27,744	24,177	21,004	14,742	21,188	42,603	61,567	56,438	18,153	7,469
66 Dividends received deduction.....	3,186	7,492	4,676	3,447	3,410	12,043	31,328	159,652	460,419	11,253	4,309
67 Income subject to tax.....	621,046	878,113	497,188	438,530	291,200	1,033,664	1,327,399	4,361,324	1,963,867	594,607	173,339
68 Income tax, total.....	309,943	417,878	221,657	147,040	132,503	472,805	616,213	2,127,947	952,152	285,242	80,127
69 Tax from recomputing prior year investment credit.....	34	583	132	407	253	335	644	1,700	1,114	248	120
70 Investment credit.....	4,033	28,310	5,709	14,325	3,883	42,076	22,859	102,057	43,644	17,406	2,197
71 Net income after tax (62 minus 67 plus 69).....	320,564	537,055	344,944	364,008	186,439	639,138	841,588	2,581,658	1,709,721	366,891	115,956
72 Distributions to stockholders:											
73 Cash and property except own stock.....	206,173	168,160	83,474	125,276	43,224	361,178	347,843	2,074,029	2,000,406	155,489	45,979
74 Corporation's own stock.....	-	39,162	16,150	40,485	8,103	27,716	46,635	147,676	803,018	21,021	466

Rate at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of returns with net income.....	6,105	3,297	14,353	14,338	5,220	1,647	1,573	2,443	5,697	351
(Thousand dollars)										
2 Total assets.....	10,138,672	30,614,430	13,569,557	24,108,476	18,148,014	29,350,665	11,295,546	5,326,322	4,297,023	107,107
3 Cash.....	700,836	1,584,092	1,039,587	1,509,434	1,048,277	938,131	482,523	229,098	291,050	9,655
4 Notes and accounts receivable.....	1,748,697	3,913,881	2,965,817	5,582,674	4,767,414	9,201,442	2,609,249	1,116,791	1,392,615	28,728
5 Less: Reserve for bad debts.....	42,940	65,913	54,611	109,458	59,380	100,267	48,255	14,283	122,674	273
6 Inventories.....	1,505,061	5,889,822	3,524,184	6,850,206	4,922,861	4,859,229	4,327,414	1,276,460	1,103,216	25,270
7 Investments in Government obligations.....	311,422	1,281,842	249,024	1,053,937	692,921	2,967,022	228,103	406,403	132,290	5,615
8 Other current assets.....	146,443	1,116,906	185,529	323,422	321,575	390,906	257,079	153,959	67,794	833
9 Loans to stockholders.....	9,808	6,927	18,562	14,085	6,225	3,626	954	1,590	11,509	401
10 Other investments.....	963,764	2,577,054	1,372,348	2,489,438	2,242,396	3,913,503	563,519	544,176	502,163	7,296
11 Depreciable assets.....	8,795,649	28,852,029	7,396,990	12,662,390	6,425,852	13,692,170	5,234,874	2,775,312	1,590,860	46,415
12 Less: Accumulated depreciation.....	4,492,863	16,301,284	3,649,835	6,894,521	2,952,456	7,779,853	2,761,104	1,354,702	827,973	21,488
13 Depletable assets.....	202,564	1,455,261	41,506	5,572	2,437	7,326	333	732	4,476	-
14 Less: Accumulated depletion.....	57,700	816,176	2,237	3,970	1,866	2,966	11	7	576	-
15 Land.....	190,372	582,003	202,460	278,016	126,075	150,699	159,719	65,366	51,814	2,668
16 Intangible assets (amortizable).....	10,498	40,402	42,779	86,758	63,049	21,748	10,829	64,077	8,407	39
17 Less: Accumulated amortization.....	3,230	6,501	20,477	45,491	23,347	9,591	6,001	17,545	4,853	8
18 Other assets.....	150,291	504,085	257,501	305,984	565,981	1,097,540	236,321	78,898	96,905	1,956
19 Total liabilities.....	10,138,672	30,614,430	13,569,557	24,108,476	18,148,014	29,350,665	11,295,546	5,326,322	4,297,023	107,107
20 Accounts payable.....	634,216	2,770,385	1,380,940	2,203,225	2,464,104	2,366,786	2,056,617	368,298	422,130	13,179
21 Mortgages, notes, and bonds payable in less than one year.....	294,180	493,747	623,885	897,345	784,532	2,756,724	494,920	126,426	413,384	5,917
22 Other current liabilities.....	661,369	1,970,258	1,139,879	2,166,805	1,805,048	2,868,951	1,357,861	631,950	387,329	7,764
23 Loans from stockholders.....	72,210	1,455,673	105,673	93,692	59,364	19,033	22,329	27,056	33,044	283
24 Mortgages, notes, and bonds payable in one year or more.....	1,202,630	4,965,419	1,524,481	3,097,602	2,099,181	4,006,799	1,266,641	569,485	451,992	15,274
25 Other liabilities.....	231,045	906,798	377,796	808,963	580,712	858,815	1,038,304	153,937	136,474	19,313
26 Capital stock.....	1,819,309	5,554,630	2,316,580	4,526,054	2,530,564	2,018,782	1,005,159	941,606	556,091	20,209
27 Paid-in or capital surplus.....	929,362	1,750,988	943,722	1,540,714	2,142,406	2,297,940	1,038,236	770,052	303,033	40,514
28 Surplus reserves.....	113,387	501,982	52,580	266,007	125,913	378,920	54,449	53,693	16,960	309
29 Earned surplus and undivided profits.....	4,180,964	11,655,034	5,104,021	8,508,069	5,556,910	11,777,915	2,961,030	1,683,819	1,576,586	15,655
30 Total receipts.....	11,730,121	32,671,845	22,116,371	32,903,263	27,718,273	35,553,751	20,371,048	6,810,992	6,197,970	184,167
31 Business receipts.....	11,442,300	32,117,310	21,747,123	31,864,580	27,251,889	34,832,439	20,015,097	6,642,950	6,039,180	181,470
32 Interest on Government obligations:										
33 United States.....	8,442	39,348	8,011	28,771	13,754	125,373	3,225	8,773	3,238	57
34 State and local.....	2,341	5,189	2,181	2,164	4,230	13,137	3,367	1,005	423	74
35 Other interest.....	23,869	147,106	32,417	97,253	81,867	94,598	36,155	13,162	30,862	144
36 Rents.....	19,170	27,501	28,916	187,448	25,688	21,826	20,349	8,207	11,504	361
37 Royalties.....	17,368	24,832	20,228	134,560	62,819	19,675	15,444	22,352	5,874	368
38 Net short-term capital gain reduced by net long-term capital loss.....	90	197	1,036	2,078	4,554	417	71	123	173	-
39 Net long-term capital gain reduced by net short-term capital loss.....	40,356	52,242	31,731	55,371	37,551	24,705	18,755	12,914	7,310	104
40 Net gain, noncapital assets.....	3,954	4,602	6,194	9,174	5,402	5,447	5,480	3,646	1,126	-
41 Dividends, domestic corporations.....	23,938	99,118	14,058	46,328	8,082	16,487	9,312	4,010	7,318	1,173
42 Dividends, foreign corporations.....	65,416	52,012	101,690	229,394	104,045	259,923	13,330	44,053	6,922	231
Other receipts.....	82,877	102,388	122,786	246,142	118,392	139,724	230,463	49,797	84,040	545
43 Total deductions.....	10,585,614	30,221,536	20,552,601	29,375,425	25,719,520	30,764,681	19,281,667	5,905,398	5,728,167	170,357
44 Cost of sales and operations.....	7,356,428	22,870,665	15,515,033	20,578,593	18,401,617	23,221,474	15,760,334	3,772,470	3,987,371	128,675
45 Compensation of officers.....	194,584	216,901	543,421	564,219	273,427	112,441	94,011	96,105	167,543	6,451
46 Repairs.....	322,744	1,606,057	266,709	370,968	188,541	395,424	234,276	93,489	49,735	568
47 Bad debts.....	28,808	25,969	38,283	63,883	50,414	41,621	12,474	8,357	48,447	158
48 Rent paid on business property.....	86,780	131,066	177,804	245,383	211,741	79,790	203,833	68,239	59,270	1,957
49 Taxes paid.....	303,775	761,198	468,759	776,054	721,383	1,838,953	435,401	172,460	141,367	3,925
50 Interest paid.....	79,420	309,293	119,023	237,795	164,740	302,099	99,379	35,303	56,584	1,126
51 Contributions or gifts.....	11,049	26,410	19,466	44,895	29,882	28,991	15,875	19,971	6,018	240
52 Amortization.....	2,217	12,962	5,045	6,631	13,958	2,801	8,047	4,413	1,854	2
53 Depreciation.....	570,356	1,554,948	558,920	1,134,070	648,726	930,941	407,142	249,162	121,011	3,262
54 Depletion.....	83,336	236,363	3,520	723	702	1,066	5,694	157	3	-
55 Advertising.....	87,018	107,208	206,007	288,069	396,599	225,292	45,909	183,786	134,100	1,008
56 Pension, profit sharing, stock bonus, annuity plans.....	93,850	363,702	162,513	334,110	230,652	360,823	284,894	103,614	43,276	449
57 Other employee benefit plans.....	63,461	295,703	113,588	190,143	163,805	473,287	130,452	32,909	21,891	537
58 Net loss, noncapital assets.....	1,918	7,394	11,340	3,488	6,023	2,680	1,382	388	2,551	61
59 Other deductions.....	1,299,870	1,695,697	2,343,170	4,536,401	4,217,310	2,746,998	1,542,564	1,064,575	887,146	21,938
60 Total receipts less total deductions.....	1,144,507	2,450,309	1,563,770	3,527,838	1,998,753	4,789,070	1,089,381	905,594	469,803	13,810
61 Includable income of controlled foreign corporations.....	342	697	575	16,282	2,443	21,742	130	498	1,308	-
62 Net income (60 plus 61 minus 33).....	1,142,508	2,445,817	1,562,164	3,541,956	1,996,966	4,797,675	1,086,144	905,087	470,688	13,736
63 Statutory special deductions, total.....	47,547	184,369	72,057	127,639	54,795	71,407	33,440	14,833	27,507	4,402
64 Net operating loss carryforward.....	26,943	44,612	58,447	82,243	45,809	57,249	25,439	11,368	21,600	3,414
65 Dividends received deduction.....	20,514	93,715	12,772	44,673	7,410	13,989	7,963	3,465	5,702	988
66 Income subject to tax.....	1,077,165	2,244,262	1,452,974	3,388,266	1,933,695	4,722,061	1,052,497	884,106	431,493	3,137
67 Income tax, total.....	510,315	1,697,857	674,388	1,641,628	942,184	2,350,064	518,182	432,903	203,356	1,137
68 Tax from recomputing prior year investment credit.....	335	456	1,047	1,304	1,180	1,353	1,000	253	12	-
69 Investment credit.....	30,881	66,030	30,739	47,396	28,956	61,227	24,748	12,791	5,957	50
70 Net income after tax (62 minus 67 plus 68).....	663,074	1,435,990	918,515	1,947,724	1,083,738	2,508,238	592,710	484,975	273,289	12,147
Distributions to stockholders:										
71 Cash and property except own stock.....	333,725	824,226	319,006	677,521	589,898	1,694,167	216,205	218,012	84,099	4,379
72 Corporation's own stock.....	43,807	43,564	55,481	62,264	208,783	102,336	25,959	20,504	8,666	400

Continued at end of table. See text for "Manufacturing" statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				
						Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of returns with net income.....	35,622	27,422	4,457	3,743	278,306	100,640	11,796	14,465	73,075	1,304
	(Thousand dollars)									
2 Total assets.....	163,797,710	45,736,432	42,154,461	75,906,817	98,852,666	44,176,234	4,988,294	5,636,477	33,362,249	189,214
3 Cash.....	3,647,633	1,812,599	645,388	1,189,646	8,426,627	3,691,349	443,336	446,574	2,782,872	18,567
4 Notes and accounts receivable.....	6,568,518	3,139,208	1,029,962	2,399,348	30,988,965	16,033,225	1,636,528	2,313,041	12,023,332	60,324
5 Less: Reserve for bad debts.....	69,055	16,839	14,676	37,540	891,235	320,010	27,167	58,292	233,761	790
6 Inventories.....	3,243,063	725,664	1,037,051	1,480,348	30,044,429	12,956,865	1,426,522	1,709,929	9,785,371	35,043
7 Investments in Government obligations.....	4,314,888	1,856,493	1,919,950	538,445	828,389	396,210	62,913	42,843	289,958	496
8 Other current assets.....	3,692,423	1,153,187	1,898,276	640,960	1,795,548	727,273	86,927	59,472	575,803	5,071
9 Loans to stockholders.....	38,393	29,713	5,280	3,400	318,661	119,393	12,414	25,860	80,096	1,023
10 Other investments.....	7,997,587	3,529,005	2,300,940	2,167,642	7,988,237	4,073,061	425,003	321,552	3,290,979	35,527
11 Depreciable assets.....	175,957,254	47,702,031	42,167,058	86,088,165	27,608,231	9,006,959	1,426,176	950,540	6,580,022	50,311
12 Less: Accumulated depreciation.....	45,614,229	15,945,292	9,563,231	20,105,706	13,094,007	4,367,963	711,322	436,519	3,184,922	25,200
13 Depletable assets.....	176,788	75,252	2,890	98,646	276,82	261,308	748	105,403	154,547	610
14 Less: Accumulated depletion.....	64,148	29,442	1,167	33,039	63,543	57,746	374	27,757	29,213	402
15 Land.....	1,186,153	438,729	138,767	608,657	2,282,767	766,736	85,424	76,761	601,977	2,574
16 Intangible assets (amortizable).....	155,567	58,064	56,961	40,542	165,457	61,931	9,742	6,388	45,773	28
17 Less: Accumulated amortization.....	57,356	24,014	19,993	13,349	67,775	24,678	3,551	1,353	19,762	12
18 Other assets.....	2,624,231	1,232,574	551,005	840,652	2,244,893	852,321	114,975	102,125	629,177	6,044
19 Total liabilities.....	163,797,710	45,736,432	42,154,461	75,906,817	98,852,666	44,176,234	4,988,294	5,636,477	33,362,249	189,214
20 Accounts payable.....	3,881,562	2,111,024	389,237	1,381,301	19,168,487	10,405,516	1,197,322	1,102,032	8,113,339	32,823
21 Mortgages, notes, and bonds payable in less than one year.....	3,037,654	1,302,803	455,678	1,279,173	9,721,884	5,061,251	473,024	725,546	3,831,051	31,630
22 Other current liabilities.....	9,635,172	2,855,490	3,360,483	3,419,199	6,271,265	2,434,954	304,802	348,226	1,771,024	10,902
23 Loans from stockholders.....	239,150	135,284	75,961	27,905	1,546,818	649,301	78,945	99,738	469,650	968
24 Mortgages, notes, and bonds payable in one year or more.....	59,863,020	13,164,761	12,304,974	34,393,285	9,913,059	3,631,067	474,079	488,250	2,648,487	20,251
25 Other liabilities.....	5,492,418	1,605,879	967,320	2,919,219	3,555,823	957,536	133,334	147,711	673,307	3,184
26 Capital stock.....	38,283,504	6,500,040	12,089,970	19,693,494	15,225,662	6,675,833	795,190	810,317	5,031,020	39,306
27 Paid-in or capital surplus.....	12,931,857	3,357,793	5,659,471	3,914,593	4,383,454	1,872,079	278,729	122,078	1,468,954	2,318
28 Surplus reserves.....	1,318,725	424,323	201,559	692,843	346,514	151,180	17,694	14,791	118,170	525
29 Earned surplus and undivided profits.....	29,114,648	14,279,035	6,649,808	8,185,805	28,719,700	12,337,517	1,275,175	1,777,788	9,237,247	47,307
30 Total receipts.....	74,403,220	30,925,730	19,110,041	24,367,449	295,811,803	142,355,585	28,408,722	13,172,211	100,274,836	499,816
31 Business receipts.....	72,344,784	29,552,371	18,754,664	24,037,749	290,344,293	140,286,957	28,082,647	12,852,465	98,870,720	481,125
32 Interest on Government obligations:										
33 United States.....	85,029	36,546	30,277	18,206	25,286	13,495	1,536	1,262	10,683	14
34 State and local.....	20,217	9,150	8,129	2,938	8,701	3,538	576	664	2,284	14
35 Other interest.....	262,752	109,063	71,056	82,633	405,409	153,153	14,490	33,617	104,152	894
36 Rents.....	644,094	519,599	74,623	49,872	607,456	210,967	26,529	52,032	131,443	963
37 Royalties.....	36,337	15,245	16,328	4,764	28,297	21,886	811	4,313	16,762	-
38 Net short-term capital gain reduced by net long-term capital loss.....	3,602	1,007	1,642	953	5,718	3,433	370	1,128	1,915	20
39 Net long-term capital gain reduced by net short-term capital loss.....	228,598	157,762	36,910	33,926	225,885	100,945	11,462	15,303	72,474	1,706
40 Net gain, noncapital assets.....	57,810	49,530	3,606	4,674	51,890	22,962	1,857	5,366	15,660	69
41 Dividends, domestic corporations.....	169,435	80,293	52,531	36,611	123,280	76,789	5,994	6,227	64,305	263
42 Dividends, foreign corporations.....	17,073	7,290	6,523	3,260	122,446	55,829	4,435	2,342	48,830	222
43 Other receipts.....	533,489	387,874	53,752	91,863	3,863,142	1,405,631	258,005	197,492	935,608	14,526
44 Total deductions.....	64,211,414	28,887,406	15,209,568	20,114,440	287,847,990	138,913,695	28,025,648	12,634,742	97,773,083	480,222
45 Cost of sales and operations.....	41,200,577	19,847,612	9,623,075	11,729,890	230,207,982	119,536,717	25,152,896	10,030,857	83,980,939	372,025
46 Compensation of officers.....	658,423	445,196	102,979	110,248	4,950,706	2,345,442	282,418	365,288	1,669,813	27,923
47 Repairs.....	131,527	69,918	8,810	52,799	710,136	229,870	48,928	24,755	154,833	1,354
48 Bad debts.....	129,368	23,152	60,648	45,568	591,722	256,845	28,504	41,859	185,609	813
49 Rent paid on business property.....	1,443,193	1,153,969	178,667	110,557	3,754,157	772,627	122,411	90,688	556,070	3,458
50 Taxes paid.....	4,812,128	1,504,944	1,246,855	2,060,329	3,316,237	1,325,634	161,773	111,699	1,046,646	5,516
51 Interest paid.....	2,655,565	691,023	530,057	1,434,485	1,188,969	501,115	67,748	69,410	361,461	2,496
52 Contributions or gifts.....	67,855	21,261	20,098	26,496	95,805	36,403	4,383	4,160	27,746	114
53 Amortization.....	71,323	25,877	5,249	40,197	22,908	7,365	1,919	685	4,734	27
54 Depreciation.....	7,267,301	2,418,261	1,883,828	2,965,212	2,293,783	739,626	119,552	98,168	517,100	4,806
55 Depletion.....	107,830	27,943	359	79,528	22,416	17,607	177	2,067	15,247	116
56 Advertising.....	367,672	165,538	122,880	79,254	3,009,311	677,884	78,052	58,500	539,999	1,233
57 Pension, profit sharing, stock bonus, annuity plans.....	1,016,661	210,607	491,605	314,449	577,355	247,415	31,665	36,494	177,022	2,234
58 Other employee benefit plans.....	392,471	147,869	164,228	80,374	264,504	96,520	16,300	9,813	70,061	346
59 Net loss, noncapital assets.....	9,139	6,211	1,200	1,728	19,079	8,197	1,760	2,648	3,728	61
60 Other deductions.....	3,880,381	2,128,025	769,030	983,326	36,822,920	12,114,428	1,907,102	1,687,551	8,462,075	57,700
61 Total receipts less total deductions.....	10,191,806	2,038,324	3,900,473	4,253,009	7,963,813	3,441,890	383,074	537,469	2,501,753	19,594
62 Includable income of controlled foreign corporations.....	78	78	-	-	1,080	1,080	623	457	457	-
63 Net income (+ or - plus or minus 33).....	10,171,667	2,029,252	3,892,344	4,250,071	7,956,192	3,439,432	383,121	536,805	2,499,926	19,580
64 Statutory special deductions, total.....	391,216	253,777	66,147	71,292	453,983	219,981	18,400	37,539	162,971	1,071
65 Net operating loss carryforward.....	221,477	183,620	20,532	17,325	330,190	135,249	12,257	24,841	97,264	887
66 Dividends received deduction.....	143,461	68,098	44,597	30,766	101,861	63,944	4,962	5,108	53,690	184
67 Income subject to tax.....	9,717,598	1,724,386	3,819,098	4,174,114	6,918,193	2,975,167	324,910	462,489	2,172,392	15,376
68 Income tax, total.....	4,741,405	779,092	1,890,302	2,072,011	2,842,588	1,214,011	133,118	189,343	886,247	5,303
69 Tax from recomputing prior year investment credit.....	3,373	1,196	678	1,499	2,925	187	-	238	533	-
70 Investment credit.....	396,343	120,961	111,024	164,358	99,739	29,120	5,641	2,987	20,353	139
71 Net income after tax (+ or - minus 67 plus 69).....	9,826,405	1,371,121	2,113,006	2,342,418	5,213,343	2,254,541	255,644	350,449	1,634,032	14,416
72 Distributions to stockholders:										
73 Cash and property except own stock.....	4,167,895	727,799	1,340,100	2,099,996	1,423,964	477,391	63,024	69,926	342,635	1,806
74 Corporation's own stock.....	171,789	37,821	39,402	94,566	275,904	102,178	8,777	20,149	72,411	841

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of returns with net income.....	174,263	19,188	11,339	11,900	30,695	20,923	15,780	23,728	40,378	332	3,403
	(Thousand dollars)										
2 Total assets.....	52,384,066	4,401,983	17,504,966	7,000,178	8,409,245	3,756,425	3,109,649	2,334,904	5,835,632	31,084	2,292,366
3 Cash.....	4,623,301	332,708	1,123,207	839,007	745,914	438,325	239,725	279,510	621,504	3,401	111,977
4 Notes and accounts receivable.....	13,741,926	1,420,412	5,971,563	505,970	1,907,339	879,168	1,341,843	247,378	1,461,274	6,979	1,213,814
5 Less: Reserve for bad debts.....	528,185	35,857	337,486	4,490	52,981	18,657	40,929	2,242	35,230	313	43,040
6 Inventories.....	16,682,481	1,634,584	4,834,934	2,188,875	3,466,598	1,480,603	972,433	154,909	1,935,365	14,180	405,083
7 Investments in Government obligations.....	408,074	23,566	113,486	90,349	39,515	46,446	27,682	21,240	45,780	10	24,305
8 Other current assets.....	1,041,099	46,811	361,523	192,867	164,315	57,767	36,557	81,984	98,850	425	27,176
9 Loans to stockholders.....	196,316	14,482	22,684	20,090	39,640	22,192	11,860	16,858	48,342	168	2,952
10 Other investments.....	3,609,099	253,866	1,360,419	583,123	421,703	303,497	144,999	155,262	385,804	426	306,077
11 Depreciable assets.....	18,233,872	1,067,241	5,857,486	3,965,621	2,076,574	925,984	527,152	1,914,598	1,889,627	9,589	367,400
12 Less: Accumulated depreciation.....	8,542,778	548,998	2,645,763	1,834,126	972,808	512,857	260,963	826,259	935,761	5,243	183,266
13 Depletable assets.....	15,514	4,693	3,254	2,497	1,749	192	861	465	1,803	-	-
14 Less: Accumulated depletion.....	5,797	1,269	1,233	123	627	121	218	27	933	-	-
15 Land.....	1,485,205	119,911	495,036	193,192	343,008	46,552	53,282	129,108	104,680	436	30,826
16 Intangible assets (amortizable).....	102,467	2,646	35,402	15,980	9,450	2,643	1,821	17,891	16,460	174	1,059
17 Less: Accumulated amortization.....	42,769	1,288	15,028	7,006	4,088	1,443	706	5,355	7,809	46	328
18 Other assets.....	1,364,241	68,475	326,728	248,352	223,944	86,134	54,250	149,584	205,676	898	28,331
19 Total liabilities.....	52,384,066	4,401,983	17,504,966	7,000,178	8,409,245	3,756,425	3,109,649	2,334,904	5,835,632	31,084	2,292,366
20 Accounts payable.....	8,462,542	711,767	2,858,327	1,357,633	880,557	714,601	505,306	282,723	1,144,379	7,249	300,429
21 Mortgages, notes, and bonds payable in less than one year.....	4,580,826	485,091	806,927	176,722	2,068,163	189,874	321,494	152,882	378,366	1,307	79,807
22 Other current liabilities.....	3,707,776	208,121	1,373,915	588,869	546,230	246,070	195,440	185,410	360,846	2,875	128,535
23 Loans from stockholders.....	884,060	113,634	65,180	103,347	78,912	78,330	78,912	88,120	175,746	521	13,457
24 Mortgages, notes, and bonds payable in one year or more.....	5,580,940	361,915	2,135,909	751,267	707,827	301,142	243,032	469,581	606,997	3,270	701,052
25 Other liabilities.....	2,432,715	79,151	1,373,494	166,271	205,562	84,677	229,571	72,571	220,912	506	165,572
26 Capital stock.....	8,218,571	998,498	2,079,348	941,049	1,409,541	666,288	602,664	396,694	1,118,019	6,470	331,258
27 Paid-in or capital surplus.....	2,422,106	104,817	695,381	906,522	134,541	198,221	68,880	103,147	209,957	640	89,269
28 Surplus reserves.....	190,072	10,033	65,597	26,158	23,970	9,889	22,790	4,384	27,018	233	5,262
29 Earned surplus and undivided profits.....	15,904,458	1,328,956	6,050,898	1,982,340	2,254,084	1,265,851	841,542	579,392	1,593,392	8,013	477,725
30 Total receipts.....	150,243,764	9,045,602	32,755,865	36,466,183	37,957,684	8,412,266	5,950,021	5,905,496	13,670,342	80,305	3,212,454
31 Business receipts.....	146,952,022	8,863,284	31,431,065	36,222,076	37,350,486	8,195,405	5,675,241	5,765,669	13,369,756	79,040	3,105,314
32 Interest on Government obligations:											
33 United States.....	11,686	985	3,162	1,459	986	1,485	827	759	2,022	1	105
34 State and local.....	3,370	353	790	1,049	79	661	102	215	121	-	1,793
35 Other interest.....	212,727	21,449	73,491	17,308	45,702	9,200	18,042	4,752	22,770	13	39,529
36 Rents.....	385,355	20,578	138,085	36,195	63,091	38,176	16,884	38,017	34,292	37	11,134
37 Royalties.....	6,285	1,013	181	619	198	20	208	2,799	1,247	-	126
38 Net short-term capital gain reduced by net long-term capital loss.....	2,280	160	82	222	814	428	70	298	206	-	5
39 Net long-term capital gain reduced by net short-term capital loss.....	116,890	10,479	35,071	13,665	15,701	5,808	6,430	17,471	14,239	26	6,050
40 Net gain, noncapital assets.....	28,598	2,164	5,222	3,611	5,099	231	893	4,133	7,236	9	330
41 Dividends, domestic corporations.....	42,644	3,611	13,605	5,689	3,312	6,063	2,216	2,255	5,888	5	3,847
42 Dividends, foreign corporations.....	64,376	8	63,275	210	53	87	4	60	679	-	2,241
43 Other receipts.....	2,415,531	121,518	991,836	164,080	472,163	154,702	229,104	69,068	211,886	1,174	41,980
44 Total deductions.....	145,871,766	8,763,475	31,390,456	35,694,352	37,331,883	8,088,660	5,744,525	5,640,604	13,140,742	77,069	3,062,529
45 Cost of sales and operations.....	108,445,763	6,783,396	20,228,843	28,595,974	31,827,373	5,320,535	3,706,752	2,703,602	9,223,711	55,577	2,225,502
46 Compensation of officers.....	2,540,959	291,448	196,585	192,749	599,789	245,029	251,159	224,513	537,301	2,386	64,305
47 Repairs.....	470,117	25,397	120,788	101,550	65,937	22,141	17,426	66,919	49,820	139	10,149
48 Bad debts.....	313,035	41,629	104,813	12,632	55,736	18,853	36,742	3,254	39,300	76	21,842
49 Rent paid on business property.....	2,925,036	89,906	789,213	539,961	306,349	400,349	160,176	296,473	340,010	2,109	56,494
50 Taxes paid.....	1,947,453	121,917	571,672	342,261	286,294	136,119	92,677	182,709	212,613	1,191	43,150
51 Interest paid.....	613,124	47,192	209,430	49,463	150,995	29,784	35,900	34,458	55,651	251	74,730
52 Contributions or gifts.....	58,593	3,007	25,189	9,690	6,884	4,841	2,191	2,009	4,752	30	809
53 Amortization.....	15,268	623	1,879	3,357	3,254	885	448	2,285	2,530	7	275
54 Depreciation.....	1,524,498	86,416	453,937	355,766	178,528	76,227	45,514	161,078	166,426	606	29,659
55 Depletion.....	4,578	766	608	614	473	224	408	329	1,060	96	231
56 Advertising.....	2,293,276	62,981	849,378	475,361	326,246	182,785	168,373	71,471	155,545	1,141	38,151
57 Pension, profit sharing, stock bonus, annuity plans.....	320,936	14,633	133,660	87,754	26,633	13,160	9,929	9,395	25,683	89	9,004
58 Other employee benefit plans.....	164,239	8,915	19,073	74,723	20,544	7,366	4,939	11,880	16,714	85	3,745
59 Net loss, noncapital assets.....	10,671	1,259	3,812	3,812	996	325	674	780	1,495	-	211
60 Other deductions.....	24,224,220	1,183,990	7,684,063	4,848,685	3,475,362	1,630,037	1,211,217	1,869,449	2,308,131	13,286	484,272
61 Total receipts less total deductions.....	4,371,998	282,127	1,365,409	771,831	625,801	323,606	205,496	264,892	529,600	3,236	149,925
62 Includable income of controlled foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-
63 Net income (60 plus 61 minus 33).....	4,368,628	281,774	1,364,619	770,782	625,722	322,945	205,394	264,677	529,479	3,236	148,132
64 Statutory special deductions, total.....	225,668	15,922	44,159	29,528	34,304	21,572	21,041	24,197	34,376	569	8,334
65 Net operating loss carryforward.....	189,864	13,430	32,187	24,579	16,606	13,824	1,854	1,758	29,048	564	5,077
66 Dividends received deduction.....	34,660	2,492	11,523	4,949	2,470	1,854	1,758	1,758	4,643	5	3,257
67 Income subject to tax.....	3,812,201	216,252	1,310,054	715,382	525,179	275,591	163,856	194,156	409,414	2,317	130,825
68 Income tax, total.....	1,570,984	73,059	617,346	328,999	188,339	98,906	54,629	67,754	141,098	854	57,593
69 Tax from recomputing prior year investment credit.....	1,922	132	320	446	156	47	4	69	747	1	45
70 Investment credit.....	69,633	2,001	25,320	21,811	4,057	2,950	620	6,864	5,960	50	986
71 Net income after tax (62 minus 67 plus 69).....	2,867,277	210,716	772,593	463,594	441,440	226,989	151,385	203,787	394,341	2,432	91,522
Distributions to stockholders:											
72 Cash and property except own stock.....	915,861	49,052	417,655	181,610	66,867	44,374	20,382	45,246	90,563	112	30,712
73 Corporation's own stock.....	107,712	5,444	19,760	34,057	10,151	12,620	4,455	6,136	14,920	169	66,014

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns with net income.....	237,627	13,892	31,853	2,173	15,619	2,377	16,878	154,235
	(Thousand dollars)							
2 Total assets.....	796,032,119	383,775,131	149,424,048	7,520,143	40,241,245	172,493,154	2,326,977	41,245,421
3 Cash.....	71,819,067	59,960,047	5,407,840	348,315	1,016,555	2,348,204	497,164	2,240,942
4 Notes and accounts receivable.....	214,889,084	171,523,803	32,505,441	2,289,497	1,534,152	1,453,157	948,292	4,634,736
5 Less: Reserve for bad debts.....	8,224,721	3,659,766	4,421,422	1,287	37,406	28,246	8,448	68,144
6 Inventories.....	221,430	60	83,808	3,260	7,580	20,782	4,814	101,120
7 Investments in Government obligations.....	123,122,813	93,880,124	7,539,344	830,525	1,968,415	18,307,859	41,490	549,056
8 Other current assets.....	5,786,911	2,449,215	1,073,801	201,980	907,366	323,828	66,174	704,547
9 Loans to stockholders.....	394,481	27,594	119,316	6,206	66,015	1,650	12,487	161,213
10 Other investments.....	332,450,409	51,325,409	103,659,470	2,516,040	32,513,847	135,910,643	402,236	6,122,704
11 Depreciable assets.....	38,061,079	5,193,423	2,556,886	137,137	1,772,446	1,862,264	252,402	26,286,521
12 Less: Accumulated depreciation.....	10,616,770	896,458	544,561	64,939	231,638	86,119	111,606	8,681,449
13 Depletable assets.....	1,111,301	1,895	22,062	30,038	317,074	-	355	739,877
14 Less: Accumulated depletion.....	408,960	410	10,010	6,140	76,915	-	96	315,377
15 Land.....	8,939,059	396,902	454,243	27,798	253,035	40,903	26,980	7,739,228
16 Intangible assets (amortizable).....	146,714	7,575	32,460	914	12,780	971	6,389	85,625
17 Less: Accumulated amortization.....	52,216	1,273	11,667	339	5,091	431	2,705	30,710
18 Other assets.....	18,392,438	3,560,939	957,043	147,132	223,054	12,337,689	191,049	975,532
19 Total liabilities.....	796,032,119	383,775,131	149,424,048	7,520,143	40,241,245	172,493,154	2,326,977	41,245,421
20 Accounts payable.....	8,266,730	1,487,290	2,221,492	1,387,768	303,927	197,452	951,791	1,717,070
21 Mortgages, notes, and bonds payable in less than one year.....	26,554,977	2,271,968	16,309,130	2,361,209	800,435	480,461	104,961	4,226,807
22 Other current liabilities.....	448,787,605	341,058,815	99,174,205	630,468	886,465	5,785,226	119,061	1,127,865
23 Loans from stockholders.....	3,729,357	9,459	2,116,786	26,740	69,907	277,411	32,674	1,196,380
24 Mortgages, notes, and bonds payable in one year or more.....	35,540,347	1,327,275	14,132,759	836,453	1,966,101	291,865	113,364	16,872,530
25 Other liabilities.....	157,713,543	7,218,276	4,376,291	362,662	1,264,641	142,476,376	114,209	1,881,088
26 Capital stock.....	25,621,511	7,726,627	3,020,872	279,008	6,592,701	2,030,448	254,793	5,757,062
27 Paid-in or capital surplus.....	36,984,609	10,090,490	1,676,675	120,109	21,872,771	1,135,401	124,013	1,965,150
28 Surplus reserves.....	11,054,636	2,359,809	2,501,159	12,361	1,869,204	4,094,585	24,561	192,957
29 Earned surplus and undivided profits.....	41,778,804	10,223,122	3,894,673	483,365	4,655,093	15,723,929	487,570	6,309,052
30 Total receipts.....	85,242,231	17,120,137	10,755,202	1,367,935	3,983,700	41,477,864	1,928,314	8,609,079
31 Business receipts.....	45,250,214	2,253,862	2,928,167	487,560	290,550	33,380,109	1,814,531	4,101,435
32 Interest on Government obligations:								
33 United States.....	3,072,369	2,362,289	282,545	40,274	66,153	294,916	1,732	18,460
34 State and local.....	1,263,747	871,551	10,604	6,899	23,556	343,233	1,558	6,346
35 Other interest.....	24,602,235	11,081,667	7,065,456	92,730	297,513	5,829,695	11,821	223,353
36 Rents.....	3,018,414	233,433	90,139	30,968	37,568	452,897	6,131	2,141,278
37 Royalties.....	367,829	3,165	1,016	133,355	15,228	276	276	213,683
38 Net short-term capital gain reduced by net long-term capital loss.....	33,957	2,990	3,980	2,829	11,189	2,919	459	9,591
39 Net long-term capital gain reduced by net short-term capital loss.....	2,018,237	93,162	92,827	14,669	1,236,412	201,650	6,150	373,367
40 Net gain, noncapital assets.....	1,673,965	9,478	16,519	587,896	6,312	7,549	1,118	1,045,093
41 Dividends, domestic corporations.....	2,350,305	76,862	43,680	11,187	1,617,761	510,761	7,032	83,680
42 Dividends, foreign corporations.....	109,395	2,045	1,528	920	95,806	6,937	443	1,716
43 Other receipts.....	1,475,564	129,633	212,651	84,987	148,183	431,970	77,063	391,077
44 Total deductions.....	73,021,522	13,639,008	9,583,266	1,179,305	838,517	39,058,502	1,714,334	6,808,590
45 Cost of sales and operations.....	21,889,520	14,818	365,979	124,145	76,502	19,856,349	446,095	1,005,632
46 Compensation of officers.....	2,714,386	1,150,899	375,425	137,836	50,356	182,806	316,236	500,828
47 Repairs.....	249,191	82,223	27,252	2,515	2,669	8,290	2,875	1,233,367
48 Bad debts.....	1,514,224	672,880	769,713	1,830	7,669	29,938	9,958	22,236
49 Rent paid on business property.....	995,413	276,321	106,361	37,618	11,654	255,675	52,782	255,002
50 Taxes paid.....	2,667,571	549,092	217,187	37,520	45,127	856,953	38,333	923,359
51 Interest paid.....	12,312,513	5,613,158	5,265,445	142,433	127,147	93,952	11,532	1,058,846
52 Contributions or gifts.....	86,224	45,003	9,259	2,072	4,554	9,491	2,980	13,265
53 Amortization.....	19,841	2,997	2,994	192	1,659	1,325	983	9,691
54 Depreciation.....	1,931,180	397,277	148,320	12,434	29,740	237,744	29,064	1,076,535
55 Depletion.....	297,708	832	468	2,238	107,016	12,352	117	174,685
56 Advertising.....	654,033	236,960	172,365	15,742	3,655	102,172	19,654	103,479
57 Pension, profit sharing, stock bonus, annuity plans.....	612,657	281,752	54,634	23,755	6,326	205,833	22,299	18,058
58 Other employee benefit plans.....	165,285	62,474	15,067	3,487	1,377	60,925	7,200	8,755
59 Net loss, noncapital assets.....	161,040	135,967	13,302	414	1,589	2,059	216	7,493
60 Other deductions.....	26,750,736	4,316,355	2,039,489	635,008	361,477	17,136,638	754,410	1,507,359
61 Total receipts less total deductions.....	12,220,709	3,281,129	1,171,936	188,630	3,145,183	2,419,362	213,980	1,800,489
62 Includable income of controlled foreign corporations.....	82	-	-	-	40	42	-	-
63 Net income (60 plus 61 minus 33).....	10,957,044	2,409,578	1,161,332	181,731	3,121,667	2,076,171	212,422	1,794,143
64 Statutory special deductions, total.....	1,728,247	99,851	101,088	16,693	852,790	375,440	13,857	268,526
65 Net operating loss carryforward.....	421,013	35,174	64,227	7,584	36,632	69,862	8,044	199,492
66 Dividends received deduction.....	1,307,136	64,677	36,784	9,109	816,137	305,582	5,813	69,034
67 Income subject to tax.....	7,334,731	2,311,740	1,043,004	165,006	510,724	1,685,197	169,407	1,449,653
68 Income tax, total.....	3,058,454	1,067,336	433,641	74,520	182,408	804,711	61,820	434,018
69 Tax from recomputing prior year investment credit.....	2,244	1,078	174	9	146	184	45	608
70 Investment credit.....	39,717	20,960	4,264	499	407	6,386	685	6,516
71 Net income after tax (62 minus 67 plus 69).....	7,938,307	1,363,202	731,955	107,710	2,939,666	1,277,846	151,287	1,366,641
72 Distributions to stockholders:								
73 Cash and property except own stock.....	4,424,184	1,059,919	299,670	21,984	2,246,682	392,177	55,826	347,926
74 Corporation's own stock.....	678,989	335,462	38,942	4,760	141,613	114,794	4,989	38,429

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								Nature of business not allocable
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income.....	98,191	7,110	17,636	28,380	17,703	4,358	8,255	14,749	957
	(Thousand dollars)								
2 Total assets.....	19,689,644	2,470,911	2,058,512	6,288,082	2,732,218	2,508,809	1,760,006	1,871,106	69,485
3 Cash.....	2,060,193	136,739	265,755	741,742	228,634	233,182	188,118	266,023	7,692
4 Notes and accounts receivable.....	3,916,703	188,682	358,603	1,830,140	383,157	524,959	121,018	510,144	20,633
5 Less: Reserve for bad debts.....	63,457	4,135	5,969	28,387	5,499	2,680	690	16,097	72
6 Inventories.....	1,120,532	26,953	110,728	275,086	149,828	461,670	20,803	75,464	7,023
7 Investments in Government obligations.....	431,768	25,464	22,220	262,226	11,643	33,037	30,139	45,039	2,746
8 Other current assets.....	475,795	36,683	47,638	158,484	46,533	95,270	42,646	48,541	1,112
9 Loans to stockholders.....	97,426	10,214	7,617	39,708	18,041	3,998	4,935	12,913	10,987
10 Other investments.....	2,322,624	242,440	198,098	1,040,641	115,154	461,676	115,865	148,750	12,025
11 Depreciable assets.....	13,376,950	2,312,301	1,720,535	3,099,438	2,626,415	1,032,134	1,642,690	943,437	5,229
12 Less: Accumulated depreciation.....	5,976,816	900,401	921,336	1,488,899	1,050,430	596,073	671,005	348,672	1,295
13 Depletable assets.....	22,168	10,470	1,876	3,885	491	27	4,124	1,295	1
14 Less: Accumulated depletion.....	7,342	4,571	1,472	452	108	-	496	243	(2)
15 Land.....	1,005,903	304,118	95,236	100,231	131,121	123,188	165,851	86,158	6,349
16 Intangible assets (amortizable).....	328,161	8,605	13,995	25,740	2,568	258,469	15,717	3,613	1,470
17 Less: Accumulated amortization.....	256,039	2,695	5,759	11,600	1,066	235,979	7,822	1,118	101
18 Other assets.....	835,075	80,044	150,747	240,099	75,736	103,931	88,659	95,859	5,849
19 Total liabilities.....	19,689,644	2,470,911	2,058,512	6,288,082	2,732,218	2,508,809	1,760,006	1,871,106	69,485
20 Accounts payable.....	2,128,227	100,130	181,317	1,003,934	229,347	297,927	92,944	222,628	9,432
21 Mortgages, notes, and bonds payable in less than one year.....	2,070,192	154,749	128,679	630,920	570,617	260,634	152,040	172,553	7,362
22 Other current liabilities.....	1,436,989	83,539	141,371	544,686	148,164	251,164	103,946	164,119	4,016
23 Loans from stockholders.....	556,815	88,881	66,296	239,532	50,922	31,712	49,698	29,774	121
24 Mortgages, notes, and bonds payable in one year or more.....	4,288,825	1,057,542	343,058	787,703	795,699	470,789	498,193	335,841	12,255
25 Other liabilities.....	1,084,181	69,342	67,655	536,789	71,361	195,000	55,510	108,524	7,326
26 Capital stock.....	2,752,942	406,299	411,253	775,545	292,398	261,855	324,085	281,507	53,721
27 Paid-in or capital surplus.....	1,073,754	213,551	67,648	310,032	69,725	235,909	92,852	84,037	15,141
28 Surplus reserves.....	115,205	11,999	7,769	61,912	2,269	17,475	5,643	8,138	234
29 Earned surplus and undivided profits.....	4,182,214	284,879	663,466	1,397,029	501,716	486,344	385,095	463,985	140,123
30 Total receipts.....	26,059,942	1,574,824	3,671,738	9,728,541	3,257,236	2,380,773	1,845,166	3,601,664	62,704
31 Business receipts.....	24,905,150	1,430,787	3,605,267	9,378,219	3,071,340	2,224,701	1,709,523	3,485,313	60,624
32 Interest on Government obligations:									
33 United States.....	11,506	473	607	6,993	211	1,117	882	1,223	(2)
34 State and local.....	3,891	443	72	2,541	97	214	175	349	-
35 Other interest.....	61,008	8,165	3,544	26,372	4,238	7,249	3,675	7,765	40
36 Rents.....	362,415	69,172	9,726	112,516	82,167	31,870	33,315	23,649	181
37 Royalties.....	30,667	409	419	3,733	1	20,830	2,730	2,545	-
38 Net short-term capital gain reduced by net long-term capital loss.....	719	22	72	337	45	28	37	178	21
39 Net long-term capital gain reduced by net short-term capital loss.....	143,861	20,198	10,030	44,845	22,478	21,778	19,656	4,876	493
40 Net gain, noncapital assets.....	54,453	5,154	5,563	11,741	23,931	1,836	5,428	800	432
41 Dividends, domestic corporations.....	36,403	3,288	3,491	18,778	666	6,866	1,415	1,899	21
42 Dividends, foreign corporations.....	21,997	147	165	13,575	100	7,707	108	195	-
43 Other receipts.....	427,872	36,566	32,782	108,891	51,962	56,577	68,222	72,872	892
44 Total deductions.....	24,196,863	1,463,730	3,456,151	9,069,059	3,059,571	2,145,779	1,645,050	3,357,523	58,094
45 Cost of sales and operations.....	13,761,075	577,252	1,828,827	5,907,781	1,587,455	1,201,537	725,215	1,933,008	41,539
46 Compensation of officers.....	1,433,596	46,896	242,034	514,507	180,113	66,646	66,324	317,076	1,408
47 Repairs.....	239,762	43,291	45,707	34,798	33,930	16,166	29,057	16,813	383
48 Bad debts.....	81,348	3,739	11,464	25,095	10,961	11,557	2,669	15,863	205
49 Rent paid on business property.....	799,763	87,690	129,029	194,564	133,794	57,863	92,778	104,045	1,801
50 Taxes paid.....	750,359	84,753	119,330	209,381	94,807	51,049	98,699	92,340	802
51 Interest paid.....	336,876	68,211	25,340	79,894	66,883	29,373	36,935	30,240	705
52 Contributions of gifts.....	19,777	933	2,975	7,733	1,122	1,839	3,038	2,137	10
53 Amortization.....	19,813	1,350	2,818	2,579	1,857	8,402	1,607	1,200	40
54 Depreciation.....	1,561,679	128,582	150,831	408,733	457,862	213,875	130,422	71,374	629
55 Depletion.....	3,753	119	559	1,388	552	203	359	573	(2)
56 Advertising.....	425,075	32,379	52,628	147,188	28,293	72,842	49,311	42,434	756
57 Pension, profit sharing, stock bonus, annuity plans.....	140,508	2,421	11,481	74,262	4,273	6,517	7,161	34,393	-
58 Other employee benefit plans.....	66,467	3,679	10,477	25,293	6,918	4,050	3,479	12,571	-
59 Net loss, noncapital assets.....	9,159	612	608	4,324	2,374	199	367	675	-
60 Other deductions.....	4,547,853	381,823	822,043	1,411,539	448,377	403,661	397,629	682,781	9,816
61 Total receipts less total deductions.....	1,863,079	111,094	215,587	659,482	197,665	234,994	200,116	244,141	4,610
62 Includable income of controlled foreign corporations.....	9,699	-	-	1	1	9,697	-	-	-
63 Net income (60 plus 61 minus 33).....	1,868,887	110,651	215,515	656,942	197,569	244,477	199,941	243,792	4,610
64 Statutory special deductions, total.....	208,474	26,013	15,429	57,731	17,277	46,167	20,629	25,228	906
65 Net operating loss carryforward.....	176,326	23,376	12,575	41,833	16,561	38,814	19,510	23,677	895
66 Dividends received deduction.....	30,545	2,637	2,854	15,848	483	6,138	1,119	1,466	11
67 Income subject to tax.....	1,518,026	72,015	169,222	567,297	158,894	195,560	164,682	190,356	3,169
68 Income tax, total.....	587,132	24,595	60,144	226,256	52,638	82,741	69,961	70,797	785
69 Tax from recomputing prior year investment credit.....	1,445	28	171	770	390	13	27	46	-
70 Investment credit.....	34,706	2,362	4,744	13,582	6,756	1,961	2,690	2,611	10
71 Net income after tax (62 minus 67 plus 69).....	1,316,461	88,418	160,115	444,208	151,687	163,697	132,670	175,606	3,835
Distributions to stockholders:									
72 Cash and property except own stock.....	273,385	16,652	33,410	97,286	23,240	43,356	27,005	32,436	758
73 Corporation's own stock.....	52,640	265	702	31,807	6,920	5,971	1,901	5,014	-

1 Negative amount.

2 Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	Total active corporation returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of returns, total.....	1,373,517	39,630	552,554	231,457	269,744	131,188	67,268
2 With net income.....	858,515	13,732	270,769	155,603	200,460	100,478	51,514
3 Without net income.....	515,002	25,898	281,785	75,854	69,284	30,710	15,754
(Thousand dollars)							
4 Total assets.....	1,585,618,579	-	10,859,443	16,614,296	42,988,483	45,825,922	46,305,073
5 Cash.....	113,742,142	-	1,515,875	1,859,620	4,344,755	3,979,673	3,612,633
6 Notes and accounts receivable.....	356,867,843	-	2,285,680	3,700,399	10,260,785	12,056,984	12,165,267
7 Less: Reserve for bad debts.....	11,545,587	-	40,183	55,193	177,774	237,063	245,311
8 Inventories.....	112,960,430	-	1,547,900	2,714,086	6,930,015	7,374,373	7,316,892
9 Investments in Government obligations.....	155,335,021	-	29,122	75,770	319,285	434,599	745,936
10 Other current assets.....	22,729,040	-	253,601	347,842	956,472	986,936	1,125,830
11 Loans to stockholders.....	1,627,305	-	178,345	203,005	317,807	209,216	165,582
12 Other investments.....	428,610,764	-	535,937	993,361	3,138,369	3,737,425	4,783,548
13 Depreciable assets.....	538,097,408	-	6,351,439	8,789,862	21,404,786	21,639,108	21,145,313
14 Less: Accumulated depreciation.....	212,030,969	-	3,239,570	4,062,801	9,517,824	9,418,311	9,088,980
15 Depletable assets.....	16,427,388	-	48,602	62,785	152,400	193,826	270,375
16 Less: Accumulated depletion.....	6,780,188	-	19,428	26,230	51,698	79,971	91,706
17 Land.....	28,202,655	-	682,655	1,272,636	3,391,577	3,566,369	3,115,023
18 Intangible assets (amortizable).....	3,637,211	-	67,453	69,162	122,539	151,319	371,763
19 Less: Accumulated amortization.....	2,003,446	-	31,507	27,296	41,360	67,107	255,821
20 Other assets.....	39,740,968	-	693,522	697,288	1,438,349	1,298,546	1,168,729
21 Total liabilities.....	1,585,618,579	-	10,859,443	16,614,296	42,988,483	45,825,922	46,305,073
22 Accounts payable.....	82,582,460	-	2,130,608	2,675,201	6,435,940	6,685,620	6,557,264
23 Mortgages, notes, and bonds payable in less than one year.....	72,420,176	-	1,272,029	1,702,155	4,777,408	5,506,921	5,919,551
24 Other current liabilities.....	527,259,786	-	678,608	863,479	2,242,829	2,691,993	3,195,192
25 Loans from stockholders.....	12,114,351	-	1,230,825	1,070,168	1,908,111	1,651,041	1,330,414
26 Mortgages, notes, and bonds payable in one year or more.....	192,877,610	-	1,745,964	2,990,364	7,895,310	8,858,210	9,401,856
27 Other liabilities.....	194,959,284	-	491,613	519,897	1,387,495	1,530,380	1,777,654
28 Capital stock.....	158,119,630	-	4,274,286	4,391,760	9,188,402	8,360,237	7,274,221
29 Paid-in or capital surplus.....	95,535,755	-	650,826	517,685	1,249,259	1,573,276	1,800,671
30 Surplus reserves.....	18,688,931	-	29,792	35,590	121,968	181,557	260,476
31 Earned surplus and undivided profits.....	231,060,596	-	1,645,108	1,847,997	7,781,761	8,786,687	8,787,774
32 Total receipts.....	1,086,739,483	7,259,830	30,511,818	34,432,840	82,072,566	84,221,124	77,426,486
33 Business receipts.....	1,018,889,198	6,608,077	29,564,726	33,443,465	79,490,990	81,594,273	74,911,503
Interest on Government obligations:							
United States.....	3,885,639	32,759	3,447	3,273	11,492	14,998	23,555
State and local.....	1,558,968	4,147	2,554	2,359	2,071	5,312	4,676
36 Other interest.....	28,432,669	181,794	35,682	73,129	213,125	375,741	378,106
37 Rents.....	7,223,488	105,177	235,576	332,771	829,181	752,731	585,355
38 Royalties.....	1,466,777	9,955	124,767	24,484	46,063	36,353	47,442
39 Net short-term capital gain reduced by net long-term capital loss.....	86,103	2,403	3,930	5,190	7,595	7,672	4,623
40 Net long-term capital gain reduced by net short-term capital loss.....	4,359,952	86,122	76,572	80,539	181,063	181,711	184,572
41 Net gain, noncapital assets.....	2,449,651	57,697	103,440	117,260	318,787	277,889	287,668
42 Dividends, domestic corporations.....	4,022,260	52,810	8,097	8,991	32,807	44,715	67,733
43 Dividends, foreign corporations.....	2,484,116	3,209	523	108	663	1,627	5,224
44 Other receipts.....	11,880,662	115,680	352,504	341,271	938,729	928,102	926,029
45 Total deductions.....	1,023,680,095	7,183,519	30,560,099	33,745,895	80,067,289	82,140,958	75,454,722
46 Cost of sales and operations.....	722,476,998	4,933,221	19,226,542	23,265,246	58,683,757	62,572,742	58,269,720
47 Compensation of officers.....	19,254,127	104,411	2,541,009	2,011,073	3,498,394	2,636,724	1,902,109
48 Repairs.....	8,723,701	39,391	160,373	177,492	405,685	416,396	358,930
49 Bad debts.....	3,908,397	36,603	78,704	109,682	243,841	275,538	256,324
50 Rent paid on business property.....	13,083,516	130,760	1,092,066	832,908	1,408,035	1,094,671	824,282
51 Taxes paid.....	29,802,537	198,671	726,196	755,100	1,641,991	1,545,066	1,417,879
52 Interest paid.....	23,246,196	249,838	177,867	279,146	700,812	805,347	842,868
53 Contributions or gifts.....	1,714	2,710	4,972	20,153	26,612	32,684	32,684
54 Amortization.....	326,991	3,172	9,285	7,571	20,878	18,005	15,697
55 Depreciation.....	31,696,973	211,473	616,069	727,061	1,644,697	1,594,910	1,451,240
56 Depletion.....	4,462,972	42,855	101,478	8,470	22,700	25,929	42,770
57 Advertising.....	12,058,240	96,003	325,315	336,407	684,426	631,847	563,457
58 Pension, profit sharing, stock bonus, annuity plans.....	6,253,759	16,058	30,081	38,209	119,426	176,508	190,205
59 Other employee benefit plans.....	3,616,527	17,845	44,893	51,745	146,783	151,989	146,752
60 Net loss, noncapital assets.....	3,659,086	39,651	57,754	27,480	43,780	40,823	21,125
61 Other deductions.....	143,381,486	1,061,853	5,369,757	5,113,333	10,781,872	10,127,851	9,118,676
62 Total receipts less total deductions.....	63,059,388	76,311	248,281	686,945	2,005,280	2,080,166	1,971,756
63 Includable income of controlled foreign corporations.....	74,774	-	-	-	-	20	50
64 Net income (less deficit) (62 plus 63 minus 35).....	61,575,194	72,164	290,835	684,586	2,003,209	2,074,874	1,967,140
65 Net income.....	68,734,651	418,266	933,436	1,248,728	2,875,653	2,786,413	2,629,343
66 Deficit.....	7,159,457	346,102	984,271	564,142	872,444	711,539	662,203
67 Income subject to tax.....	60,368,827	298,121	533,131	885,974	2,205,306	2,269,045	2,211,243
68 Income tax, total.....	27,856,983	120,965	115,330	225,878	606,022	761,459	867,664
69 Tax from recomputing prior year investment credit.....	29,211	1,474	425	678	1,471	1,239	1,964
70 Investment credit.....	1,318,502	3,300	4,423	11,358	35,874	44,391	43,328
71 Net income (less deficit) after tax (64 minus 68, plus 70).....	35,036,713	345,501	316,742	470,066	1,433,061	1,357,806	1,442,804
72 Net income after tax.....	42,198,356	301,259	822,640	1,034,250	2,305,709	2,069,447	1,805,228
Distributions to stockholders:							
Cash and property except own stock.....	23,304,863	281,624	221,906	180,662	385,329	377,854	384,777
74 Corporation's own stock.....	3,092,238	13,275	2,894	9,840	43,019	89,298	73,555

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Item	Size of total assets						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of returns, total.....	58,905	9,714	7,171	2,675	1,453	1,026	732
2 With net income.....	46,264	8,220	6,213	2,373	1,271	938	680
3 Without net income.....	12,641	1,494	958	302	182	88	52
(Thousand dollars)							
4 Total assets.....	122,868,237	68,149,023	111,381,131	92,829,763	100,494,377	158,068,229	769,234,602
5 Cash.....	10,320,072	6,117,300	9,172,008	6,472,055	6,661,408	10,197,434	49,529,309
6 Notes and accounts receivable.....	33,415,802	19,565,840	28,758,039	19,913,785	19,655,642	30,462,072	164,627,548
7 Less: Reserve for bad debts.....	697,424	590,113	1,240,662	1,160,195	1,064,273	1,525,943	4,511,453
8 Inventories.....	15,788,790	5,704,272	7,221,377	6,320,442	6,353,622	10,299,430	35,389,271
9 Investments in Government obligations.....	9,162,887	8,958,559	15,350,566	11,745,285	11,694,043	16,439,234	80,379,735
10 Other current assets.....	2,650,390	1,219,286	1,532,463	1,202,406	1,316,332	2,568,995	8,568,487
11 Loans to stockholders.....	256,439	98,887	96,794	35,817	41,557	19,253	4,603
12 Other investments.....	16,249,633	14,084,037	31,648,919	32,554,715	36,111,103	54,777,909	229,995,808
13 Depreciable assets.....	45,825,630	16,351,764	23,999,014	20,428,870	25,075,640	46,721,020	280,364,962
14 Less: Accumulated depreciation.....	19,329,336	6,733,323	9,892,213	8,390,311	9,854,344	18,178,422	104,325,534
15 Depletable assets.....	967,370	613,885	1,143,668	1,001,722	1,409,353	2,033,156	8,530,246
16 Less: Accumulated depletion.....	420,146	215,988	407,113	369,090	511,416	676,411	3,910,991
17 Land.....	5,521,202	1,510,715	1,818,996	1,204,219	990,368	1,303,719	3,825,370
18 Intangible assets (amortizable).....	378,644	184,529	221,652	138,008	228,827	161,595	1,541,720
19 Less: Accumulated amortization.....	139,743	68,837	71,283	49,033	45,875	63,273	1,141,910
20 Other assets.....	2,918,027	1,348,210	2,028,946	1,781,068	2,432,391	3,568,461	20,367,431
21 Total liabilities.....	122,868,237	68,149,023	111,381,131	92,829,763	100,494,377	158,068,229	769,234,602
22 Accounts payable.....	13,743,520	4,264,665	5,389,721	3,531,326	3,478,969	5,230,054	22,459,572
23 Mortgages, notes, and bonds payable in less than one year.....	12,940,626	4,686,889	5,825,479	3,876,836	4,089,263	5,350,469	16,472,550
24 Other current liabilities.....	25,261,496	29,380,533	55,453,878	46,975,839	46,346,298	64,587,872	249,581,769
25 Loans from stockholders.....	1,735,975	471,519	530,470	233,660	178,043	245,637	1,528,488
26 Mortgages, notes, and bonds payable in one year or more.....	20,242,799	7,177,390	10,706,724	8,532,306	10,406,849	18,338,197	86,581,641
27 Other liabilities.....	5,296,612	2,842,260	5,229,025	5,026,669	7,603,755	13,534,261	149,719,663
28 Capital stock.....	14,900,610	5,778,189	7,548,068	5,843,792	6,928,101	13,138,289	70,493,675
29 Paid-in or capital surplus.....	5,419,460	2,990,292	5,569,228	5,165,314	6,021,324	12,176,638	52,401,782
30 Surplus reserves.....	886,686	612,043	1,253,402	1,063,168	1,362,465	1,901,586	10,980,198
31 Earned surplus and undivided profits.....	22,440,453	9,945,243	13,875,136	12,580,853	14,079,310	23,565,226	109,015,264
32 Total receipts.....	149,074,313	49,149,169	62,257,845	50,616,311	52,051,986	81,212,371	326,452,824
33 Business receipts.....	143,246,952	45,986,844	57,173,113	46,582,763	47,604,958	73,981,942	298,699,592
34 Interest on Government obligations:							
35 United States.....	276,872	263,361	437,761	322,000	333,259	430,784	1,732,078
36 State and local.....	58,977	73,644	130,527	96,130	103,105	154,154	921,312
37 Other interest.....	1,359,547	1,311,173	2,513,471	2,160,591	2,250,159	3,107,848	14,472,303
38 Rents.....	1,034,949	298,012	379,715	286,812	338,038	387,149	1,658,022
39 Royalties.....	128,672	71,863	147,372	86,550	91,746	224,422	427,088
40 Net short-term capital gain reduced by net long-term capital loss.....	13,194	4,595	4,443	3,023	3,860	5,436	20,139
41 Net long-term capital gain reduced by net short-term capital loss.....	462,789	240,976	315,512	242,114	318,867	695,468	1,293,647
42 Net gain, noncapital assets.....	444,336	109,280	143,193	82,287	116,490	125,805	265,519
43 Dividends, domestic corporations.....	233,537	124,503	224,531	164,940	186,001	876,597	1,997,038
44 Dividends, foreign corporations.....	17,988	60,342	70,951	136,874	308,475	1,860,504	1,860,504
45 Other receipts.....	1,796,500	647,290	727,865	518,150	568,629	914,331	3,105,582
46 Total deductions.....	143,760,130	46,812,422	58,767,576	47,580,803	48,479,632	74,461,580	294,665,475
47 Cost of sales and operations.....	111,029,704	34,782,800	41,755,933	33,526,116	32,388,109	50,518,106	191,525,000
48 Compensation of officers.....	2,722,657	703,395	757,394	473,603	414,401	473,327	1,015,630
49 Repairs.....	716,131	268,774	409,648	428,521	524,430	908,933	3,908,997
50 Bad debts.....	433,719	217,870	347,273	266,787	254,355	324,598	1,063,103
51 Rent paid on business property.....	1,365,219	446,026	593,857	463,302	566,010	772,115	3,494,265
52 Taxes paid.....	2,872,593	988,968	1,575,447	1,260,031	1,572,051	2,069,246	13,179,298
53 Interest paid.....	2,047,882	1,141,638	2,064,641	1,746,704	1,843,112	2,562,761	8,783,580
54 Contributions or gifts.....	86,671	36,755	52,963	46,974	52,822	78,378	285,981
55 Amortization.....	52,618	16,081	20,290	11,805	25,604	21,715	104,270
56 Depreciation.....	3,084,525	1,109,228	1,564,097	1,296,867	1,612,896	2,893,296	13,889,814
57 Depletion.....	181,726	132,396	225,925	136,258	207,308	306,621	3,028,536
58 Advertising.....	1,249,834	555,262	764,773	762,336	834,392	1,432,358	3,821,774
59 Pension, profit sharing, stock bonus, annuity plans.....	514,474	224,802	353,228	310,898	343,397	607,034	3,329,439
60 Other employee benefit plans.....	342,557	134,270	195,911	157,518	192,033	308,846	1,725,385
61 Net loss, noncapital assets.....	72,090	39,214	44,195	37,102	47,006	46,328	142,538
62 Other deductions.....	16,987,730	6,014,943	8,023,128	6,674,854	7,601,706	11,137,918	45,367,865
63 Total receipts less total deductions.....	5,314,183	2,336,747	3,490,269	3,035,508	3,572,354	6,750,791	31,787,349
64 Includable income of controlled foreign corporations.....	904	1,253	3,186	4,019	4,966	13,921	46,455
65 Net income (less deficit) (62 plus 63 minus 35).....	5,256,110	2,264,356	3,362,928	2,943,397	3,474,215	6,610,558	30,912,492
66 Net income.....	6,419,661	2,683,864	3,876,753	3,190,595	3,661,718	6,844,645	31,165,576
67 Deficit.....	1,163,551	419,508	513,825	247,198	187,503	234,087	253,084
68 Income subject to tax.....	5,811,124	2,439,230	3,501,642	2,878,215	3,276,003	5,606,873	28,452,920
69 Income tax, total.....	2,607,088	1,133,688	1,667,633	1,398,355	1,587,394	2,714,640	14,050,867
70 Tax from recomputing prior year investment credit.....	4,017	1,494	1,886	1,992	1,263	2,130	9,178
71 Investment credit.....	111,568	42,757	61,402	54,489	70,867	138,458	696,287
72 Net income (less deficit) after tax (64 minus 68, plus 70).....	2,760,590	1,173,425	1,756,697	1,599,531	1,957,688	4,034,376	17,557,912
73 Net income after tax.....	3,924,401	1,593,022	2,270,579	1,846,947	2,145,204	4,268,578	17,811,092
Distributions to stockholders:							
74 Cash and property except own stock.....	952,431	484,448	932,053	912,560	1,219,089	2,565,243	14,406,887
75 Corporation's own stock.....	214,120	124,788	174,930	150,131	185,948	204,730	1,805,710

¹Negative amount.²Loss or deficit.³Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIAL GROUPS¹											
Total.....	1,373,517	1,086,739,483	1,018,889,198	722,476,998	31,696,173	858,515	68,734,651	7,159,457	60,368,827	27,856,983	1,318,502
Under \$25,000.....	360,430	3,625,452	2,255,977	975,474	429,996	175,596	512,480	785,547	360,844	78,325	1,211
\$25,000 under \$50,000.....	156,417	5,880,357	4,529,985	2,131,197	464,756	90,941	618,754	394,920	461,632	111,169	3,362
\$50,000 under \$100,000.....	184,857	13,680,184	11,788,827	6,324,042	724,300	116,481	990,715	547,035	728,828	188,311	7,146
\$100,000 under \$200,000.....	190,202	27,833,373	25,379,435	15,395,093	1,056,872	131,662	1,489,633	733,210	1,091,503	303,793	15,647
\$200,000 under \$500,000.....	200,652	64,920,462	60,677,002	40,888,963	1,784,888	156,233	2,856,809	941,090	2,169,933	662,923	39,368
\$500,000 under \$1,000,000.....	99,368	71,011,472	67,022,041	49,260,675	1,438,977	81,755	2,717,735	643,067	2,163,939	758,591	41,060
\$1,000,000 under \$5,000,000.....	95,009	195,112,165	184,812,696	143,279,883	3,246,497	81,939	7,479,664	1,287,482	6,296,697	2,689,734	119,373
\$5,000,000 under \$10,000,000.....	11,221	78,032,105	73,660,408	57,600,393	1,331,641	9,894	3,481,888	408,601	2,971,916	1,401,959	54,463
\$10,000,000 under \$50,000,000.....	7,028	140,888,541	130,409,550	96,404,957	3,278,311	6,186	8,617,057	667,958	7,281,985	3,534,443	139,336
\$50,000,000 under \$100,000,000.....	875	61,683,283	57,588,089	40,335,963	1,886,483	802	4,573,288	135,054	3,940,352	1,908,739	86,562
\$100,000,000 under \$250,000,000.....	542	85,776,935	80,068,029	54,593,576	3,113,322	491	6,760,518	210,543	6,203,348	3,045,028	155,283
\$250,000,000 under \$500,000,000.....	201	71,577,926	67,136,487	45,620,145	2,756,053	186	5,620,373	78,849	5,034,741	2,462,499	142,412
\$500,000,000 under \$1,000,000,000.....	118	82,484,541	79,087,907	53,997,208	3,447,694	110	5,398,976	96,463	5,050,160	2,447,280	182,234
\$1,000,000,000 or more.....	69	183,944,745	174,472,765	115,669,429	6,643,018	69	17,528,732	-	16,555,796	8,244,143	329,440
Business receipts not reported.....	66,528	287,942	-	-	93,365	6,170	88,029	229,638	57,153	20,046	1,605
AGRICULTURE, FORESTRY, AND FISHERIES											
Total.....	25,933	6,329,424	5,965,818	4,328,862	265,701	13,968	334,105	195,106	255,626	92,810	5,565
Under \$25,000.....	6,851	99,257	71,885	46,482	15,275	2,680	14,760	29,579	9,432	2,369	151
\$25,000 under \$50,000.....	3,973	163,794	145,847	77,859	18,372	1,895	14,754	20,895	9,941	2,276	152
\$50,000 under \$100,000.....	4,491	356,110	321,398	185,175	28,647	2,704	30,926	21,384	18,528	4,593	280
\$100,000 under \$200,000.....	3,853	592,966	547,449	340,240	41,385	2,520	40,543	31,234	23,926	6,510	632
\$200,000 under \$500,000.....	3,082	1,009,889	946,537	648,459	45,666	2,160	55,152	29,363	37,340	12,068	876
\$500,000 under \$1,000,000.....	1,288	912,815	879,332	675,751	29,681	909	38,675	20,975	31,720	11,172	810
\$1,000,000 under \$5,000,000.....	788	1,485,099	1,420,984	1,128,786	41,069	659	70,566	23,512	60,214	25,332	1,448
\$5,000,000 under \$10,000,000.....	81	561,793	548,613	469,705	8,534	(2)	(2)	3,967	(2)	(2)	(2)
\$10,000,000 under \$50,000,000.....	34	633,220	611,111	484,847	17,140	29	39,125	4,832	38,147	17,808	720
\$50,000,000 under \$100,000,000.....	1	73,314	53,382	39,383	1,516	1	7,054	-	7,053	3,530	91
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	432,225	419,280	232,175	16,950	1	3,194	-	3,880	970	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,490	8,942	-	-	1,466	344	3,590	9,365	2,719	709	20
TOTAL MINING											
Total.....	14,487	13,314,271	12,709,383	7,525,956	857,731	7,205	1,576,627	349,052	1,309,526	619,657	26,720
Under \$25,000.....	3,069	35,293	25,205	18,132	5,341	1,077	4,202	20,812	1,996	360	21
\$25,000 under \$50,000.....	1,209	52,731	43,603	22,391	5,085	690	7,636	5,916	4,827	1,116	60
\$50,000 under \$100,000.....	1,522	123,727	110,016	61,672	10,722	772	12,925	12,554	7,988	2,293	205
\$100,000 under \$200,000.....	2,010	315,307	287,180	195,911	25,473	1,114	19,899	50,682	12,483	3,523	426
\$200,000 under \$500,000.....	2,076	707,071	659,807	420,576	54,196	1,453	44,679	34,440	30,515	10,003	1,529
\$500,000 under \$1,000,000.....	1,143	858,752	811,274	537,552	59,136	865	52,196	25,207	40,221	14,949	1,756
\$1,000,000 under \$5,000,000.....	1,047	2,299,857	2,174,589	1,419,134	164,286	800	158,921	67,827	104,368	45,091	6,099
\$5,000,000 under \$10,000,000.....	95	693,330	661,636	408,521	50,625	77	53,085	14,988	45,107	21,208	1,296
\$10,000,000 under \$50,000,000.....	98	2,135,177	2,033,723	1,219,312	154,167	77	182,372	52,937	142,856	70,016	4,640
\$50,000,000 under \$100,000,000.....	15	1,144,218	1,075,577	646,825	55,031	14	140,897	716	114,688	53,995	2,087
\$100,000,000 under \$250,000,000.....	13	1,999,952	1,907,112	1,025,834	152,902	12	264,072	11,155	189,380	89,959	6,898
\$250,000,000 under \$500,000,000.....	1	323,365	320,599	246,400	14,200	1	6,308	-	6,221	2,887	740
\$500,000,000 under \$1,000,000,000.....	2	1,567,913	1,545,940	1,072,001	71,366	1	103,511	15,811	84,508	42,247	962
\$1,000,000,000 or more.....	1	1,053,612	1,053,122	231,695	34,305	1	523,793	-	523,793	261,896	1
Business receipts not reported.....	2,181	8,966	-	-	896	251	2,131	36,007	575	114	-
MINING: METAL MINING											
Total.....	867	2,251,437	2,152,471	1,324,601	134,727	202	328,500	16,646	250,922	121,323	2,877
Under \$25,000.....	129	1,268	474	523	296	(2)	(2)	627	(2)	(2)	-
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
\$50,000 under \$100,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
\$100,000 under \$200,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
\$200,000 under \$500,000.....	41	18,891	17,324	13,769	1,279	(2)	(2)	(2)	(2)	(2)	(2)
\$500,000 under \$1,000,000.....	36	107,386	100,653	64,391	3,591	14	10,354	3,265	8,361	4,078	2
\$1,000,000 under \$5,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	15	390,355	373,637	221,759	24,023	11	36,798	4,592	31,021	15,114	191
\$10,000,000 under \$50,000,000.....	6	505,565	463,746	316,288	24,429	6	70,344	-	49,949	22,229	1,198
\$50,000,000 under \$100,000,000.....	3	399,262	382,885	200,244	37,983	3	92,224	-	65,127	32,414	484
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	753,194	745,325	471,398	39,584	1	103,511	-	84,508	42,247	962
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	587	2,586	-	-	214	(2)	(2)	5,489	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
ALL INDUSTRIAL GROUPS¹											
Total.....	6,595	2,269,649	168,659	23,304,863	1,585,618,579	112,960,430	637,128,459	538,097,408	682,262,422	503,404,912	32,660,793
Under \$25,000.....	385	183	24,158	251,386	21,453,836	293,863	5,716,692	9,251,179	4,719,792	7,831,830	212,125
\$25,000 under \$50,000.....	247	164	13,100	133,061	16,861,758	423,442	4,979,773	8,558,190	4,197,683	5,832,811	245,454
\$50,000 under \$100,000.....	450	481	18,531	226,479	26,331,589	1,084,519	10,787,371	11,698,762	9,466,372	8,125,400	454,521
\$100,000 under \$200,000.....	629	293	24,375	280,061	43,063,550	2,594,368	21,271,421	15,718,120	20,398,907	11,414,727	681,604
\$200,000 under \$500,000.....	784	3,219	32,067	499,409	83,926,223	6,090,352	44,394,476	23,952,462	47,690,317	20,828,218	1,403,526
\$500,000 under \$1,000,000.....	438	6,727	19,972	502,439	82,075,587	6,427,437	42,387,098	18,588,270	51,808,567	19,279,433	1,212,384
\$1,000,000 under \$5,000,000.....	1,232	22,325	25,389	1,309,631	217,726,651	18,006,760	98,198,465	43,252,738	138,855,455	51,936,727	3,073,291
\$5,000,000 under \$10,000,000.....	576	27,502	4,334	757,622	94,878,718	7,451,861	40,638,360	18,881,495	56,619,912	24,779,517	1,275,022
\$10,000,000 under \$50,000,000.....	982	94,279	3,694	2,618,295	245,023,027	15,142,340	115,571,221	49,266,076	137,331,099	67,067,697	3,578,447
\$50,000,000 under \$100,000,000.....	320	105,098	639	1,680,012	103,556,146	7,239,539	39,153,023	36,553,612	42,117,986	36,697,949	1,993,587
\$100,000,000 under \$250,000,000.....	244	197,652	436	2,674,733	164,949,439	9,633,812	77,884,535	58,750,092	69,808,432	52,368,519	3,482,431
\$250,000,000 under \$500,000,000.....	129	190,514	169	2,147,322	127,157,673	8,193,949	51,338,221	53,402,823	40,481,735	40,182,390	3,056,854
\$500,000,000 under \$1,000,000,000.....	73	220,849	109	2,364,685	116,928,199	9,900,192	35,686,520	68,399,775	27,944,592	51,245,387	4,201,880
\$1,000,000,000 or more.....	62	1,399,993	61	7,828,920	236,978,465	20,374,968	47,800,302	120,454,647	29,527,133	104,269,607	7,722,763
Business receipts not reported.....	44	370	1,625	30,808	4,707,718	103,028	1,320,981	1,369,167	1,294,440	1,544,700	66,904
AGRICULTURE, FORESTRY, AND FISHERIES											
Total.....	77	1,288	2,577	73,427	6,453,296	696,591	1,346,685	3,609,509	1,628,228	2,936,785	190,198
Under \$25,000.....	(2)	(2)	312	7,745	519,761	16,508	77,285	213,201	86,941	233,410	10,673
\$25,000 under \$50,000.....	(2)	(2)	250	5,791	518,551	39,887	66,205	242,881	94,275	233,082	11,244
\$50,000 under \$100,000.....	-	-	428	4,967	690,172	45,335	111,038	389,077	117,820	332,259	21,444
\$100,000 under \$200,000.....	(2)	(2)	652	8,401	829,132	75,106	149,131	519,885	170,607	370,759	23,771
\$200,000 under \$500,000.....	-	-	406	8,649	993,348	118,376	235,691	590,857	265,660	421,901	33,454
\$500,000 under \$1,000,000.....	48	169	175	4,023	631,164	60,835	159,830	405,825	196,174	245,379	22,143
\$1,000,000 under \$5,000,000.....	-	-	167	9,186	1,031,900	153,144	301,243	556,070	370,063	399,127	29,618
\$5,000,000 under \$10,000,000.....	(2)	(2)	(2)	(2)	263,863	70,539	71,296	112,357	96,969	95,035	7,892
\$10,000,000 under \$50,000,000.....	3	124	17	6,902	434,725	72,639	99,978	236,556	127,055	233,248	16,420
\$50,000,000 under \$100,000,000.....	1	15	1	10,396	152,618	16,481	31,642	14,560	69,897	82,721	1,505
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	970	1	3,610	293,538	27,269	29,363	306,249	13,275	259,947	391
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	147	2,892	94,524	472	13,983	21,991	19,492	29,917	1,643
TOTAL MINING											
Total.....	90	346,363	2,317	934,160	17,723,817	938,624	5,045,025	12,759,284	3,292,775	10,677,364	757,844
Under \$25,000.....	(2)	(2)	299	2,744	210,661	2,692	44,850	86,470	57,300	83,582	5,229
\$25,000 under \$50,000.....	-	-	135	4,674	129,751	1,288	37,216	70,407	33,419	56,151	4,420
\$50,000 under \$100,000.....	(2)	(2)	221	5,211	232,597	4,505	80,095	134,069	63,595	115,974	11,094
\$100,000 under \$200,000.....	-	-	283	7,991	387,287	15,441	114,613	301,396	115,976	169,551	25,053
\$200,000 under \$500,000.....	-	-	481	11,299	859,368	21,158	279,689	637,990	206,223	379,400	64,483
\$500,000 under \$1,000,000.....	(2)	(2)	336	17,776	860,963	29,202	270,576	659,252	203,327	451,592	53,315
\$1,000,000 under \$5,000,000.....	24	2,281	369	34,613	2,534,287	94,496	751,441	2,022,971	587,085	1,321,025	180,050
\$5,000,000 under \$10,000,000.....	11	3,260	49	16,888	970,145	41,825	238,516	790,088	176,279	586,209	60,584
\$10,000,000 under \$50,000,000.....	27	19,139	60	93,369	3,626,284	190,796	1,049,247	2,204,214	605,426	2,309,188	153,893
\$50,000,000 under \$100,000,000.....	6	11,609	12	58,008	1,756,399	136,225	544,171	1,055,766	175,462	1,313,891	51,716
\$100,000,000 under \$250,000,000.....	6	31,599	12	134,619	3,058,186	139,923	750,100	2,453,986	386,392	1,986,798	105,175
\$250,000,000 under \$500,000,000.....	-	-	1	4,231	250,944	14,962	81,953	147,638	57,333	114,986	11,280
\$500,000,000 under \$1,000,000,000.....	1	16,742	2	73,995	1,705,647	203,630	407,034	1,362,914	214,579	1,270,423	31,170
\$1,000,000,000 or more.....	1	261,732	1	467,890	713,368	35,702	334,124	798,605	355,909	357,458	18
Business receipts not reported.....	-	-	56	852	427,930	6,779	61,400	33,518	54,470	161,136	364
MINING: METAL MINING											
Total.....	19	61,632	105	157,347	3,660,570	332,442	1,060,413	2,457,342	490,630	2,612,110	80,890
Under \$25,000.....	-	-	(2)	(2)	37,204	289	2,563	7,008	4,777	29,076	(2)
\$25,000 under \$50,000.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$100,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$100,000 under \$200,000.....	-	-	(2)	(2)	29,454	1,399	9,469	15,228	11,045	13,406	(2)
\$200,000 under \$500,000.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$500,000 under \$1,000,000.....	(2)	(2)	23	6,577	146,410	8,749	58,614	111,711	17,764	110,449	2,082
\$1,000,000 under \$5,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	3	1,558	9	25,452	655,675	72,073	186,954	415,850	106,297	436,431	35,769
\$10,000,000 under \$50,000,000.....	3	13,320	4	21,990	961,881	91,885	243,425	524,849	71,393	708,038	21,313
\$50,000,000 under \$100,000,000.....	3	28,594	3	51,168	641,615	21,102	171,881	718,389	96,427	417,607	6,910
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	16,742	1	44,212	993,264	129,090	336,261	590,643	150,137	755,565	13,646
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	(2)	(2)	106,511	72	15,121	7,216	17,950	75,405	300
Business receipts not reported.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MINING: COAL MINING											
Total.....	2,445	2,880,388	2,778,653	1,989,506	176,926	1,228	151,636	51,187	115,603	49,939	8,418
Under \$25,000.....	283	3,001	2,465	2,035	1,469	66	216	1,514	25	1	-
\$25,000 under \$50,000.....	185	6,904	6,569	3,164	754	81	374	2,926	152	20	20
\$50,000 under \$100,000.....	222	14,834	14,597	10,373	722	149	760	283	295	52	-
\$100,000 under \$200,000.....	453	64,042	63,303	58,041	3,468	198	990	576	259	41	20
\$200,000 under \$500,000.....	354	111,049	107,981	77,978	4,436	248	5,264	18,433	1,891	407	61
\$500,000 under \$1,000,000.....	268	185,557	183,098	126,060	11,419	183	4,039	2,809	1,601	465	141
\$1,000,000 under \$5,000,000.....	244	505,882	487,599	375,859	30,386	195	16,779	4,532	12,280	5,042	1,150
\$5,000,000 under \$10,000,000.....	28	198,037	192,926	132,189	11,580	25	10,695	17,235	10,033	4,648	482
\$10,000,000 under \$50,000,000.....	29	580,914	563,560	408,034	33,649	22	35,063	732	22,609	10,863	1,018
\$50,000,000 under \$100,000,000.....	2	148,231	143,811	112,374	6,775	2	3,231	2,147	3,159	1,493	115
\$100,000,000 under \$250,000,000.....	4	737,394	692,145	436,999	57,755	4	67,498	-	56,876	23,980	4,671
\$250,000,000 under \$500,000,000.....	1	323,365	320,599	246,400	14,200	1	6,308	-	6,221	2,887	740
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	372	1,178	-	-	313	(²)	(²)	-	(²)	(²)	-
MINING: CRUDE PETROLEUM AND NATURAL GAS											
Total.....	7,027	5,632,285	5,313,635	2,754,820	351,329	3,319	854,070	213,617	788,000	380,341	7,583
Under \$25,000.....	2,110	23,527	16,508	11,317	2,873	773	3,064	10,130	1,644	299	1
\$25,000 under \$50,000.....	615	28,521	21,715	10,816	1,954	345	5,415	3,174	3,312	795	10
\$50,000 under \$100,000.....	891	75,801	65,226	35,747	6,294	447	9,260	8,839	5,039	1,435	114
\$100,000 under \$200,000.....	736	125,966	107,863	67,458	9,298	399	9,811	24,558	6,854	1,904	132
\$200,000 under \$500,000.....	906	320,558	288,143	185,140	24,388	566	20,364	27,078	12,613	4,312	396
\$500,000 under \$1,000,000.....	456	352,545	318,977	217,219	25,449	334	23,076	18,542	16,297	5,558	637
\$1,000,000 under \$5,000,000.....	422	938,772	857,051	564,705	76,041	283	49,314	41,528	32,861	12,565	1,996
\$5,000,000 under \$10,000,000.....	28	215,436	199,330	107,025	23,008	18	15,352	13,324	10,135	4,959	183
\$10,000,000 under \$50,000,000.....	36	748,721	693,965	345,343	60,281	29	78,642	10,740	61,590	30,365	2,286
\$50,000,000 under \$100,000,000.....	5	327,212	314,845	109,971	18,330	4	56,482	716	55,678	27,320	687
\$100,000,000 under \$250,000,000.....	4	601,904	576,275	267,781	37,073	3	59,061	11,155	57,907	28,883	1,140
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	1	814,719	800,615	600,603	31,782	-	-	15,811	-	-	-
\$1,000,000,000 or more.....	1	1,053,612	1,053,122	231,695	34,305	1	523,793	-	523,793	261,896	1
Business receipts not reported.....	816	4,991	-	-	283	117	436	28,022	277	50	-
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING											
Total.....	4,148	2,550,161	2,464,624	1,457,029	194,749	2,456	242,421	67,602	155,001	68,054	7,842
Under \$25,000.....	547	7,497	5,758	4,257	703	174	839	7,129	312	56	20
\$25,000 under \$50,000.....	376	15,618	13,884	7,717	2,214	233	1,507	2,435	1,171	241	30
\$50,000 under \$100,000.....	403	32,588	29,764	15,286	3,628	176	2,702	2,654	1,654	806	91
\$100,000 under \$200,000.....	807	122,529	113,635	68,011	12,308	515	9,089	6,288	5,370	1,578	274
\$200,000 under \$500,000.....	804	269,597	258,384	153,828	25,108	627	18,221	4,553	15,409	5,063	1,063
\$500,000 under \$1,000,000.....	409	310,396	299,553	186,535	21,682	336	24,479	1,644	21,787	8,734	978
\$1,000,000 under \$5,000,000.....	345	747,817	729,286	414,179	54,268	308	82,474	5,799	50,866	23,406	2,951
\$5,000,000 under \$10,000,000.....	29	207,119	202,817	134,038	12,950	25	14,797	612	14,328	6,837	600
\$10,000,000 under \$50,000,000.....	18	412,187	402,561	244,176	36,214	15	31,869	35,458	27,636	13,674	1,145
\$50,000,000 under \$100,000,000.....	2	163,210	153,175	108,192	5,497	2	10,840	-	5,902	2,953	87
\$100,000,000 under \$250,000,000.....	2	261,392	255,807	120,810	20,091	2	45,289	-	9,470	4,682	603
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	406	211	-	-	86	(²)	(²)	982	(²)	(²)	-
CONTRACT CONSTRUCTION											
Total.....	104,134	49,741,423	48,776,202	40,947,386	859,635	62,083	1,445,456	502,366	1,118,604	424,228	30,569
Under \$25,000.....	12,711	162,399	149,630	97,271	10,878	4,681	12,317	28,840	5,852	1,510	42
\$25,000 under \$50,000.....	9,870	386,676	363,735	250,940	13,824	4,523	17,771	23,301	9,721	2,084	219
\$50,000 under \$100,000.....	14,087	1,053,925	1,032,005	734,885	27,157	8,098	33,421	35,462	20,256	4,668	485
\$100,000 under \$200,000.....	18,771	2,750,893	2,709,595	2,014,606	64,373	11,595	80,117	59,091	48,034	10,947	1,170
\$200,000 under \$500,000.....	21,458	6,993,523	6,903,805	5,418,370	125,374	15,907	204,154	82,536	143,008	38,987	3,048
\$500,000 under \$1,000,000.....	10,941	7,697,747	7,593,464	6,206,089	126,028	8,883	212,664	66,164	160,072	50,137	4,032
\$1,000,000 under \$5,000,000.....	8,402	16,637,845	16,400,599	14,168,598	236,679	6,950	433,377	112,535	333,389	131,655	9,118
\$5,000,000 under \$10,000,000.....	735	5,020,568	4,923,775	4,351,825	77,662	588	141,617	37,857	123,429	57,562	4,457
\$10,000,000 under \$50,000,000.....	306	5,997,475	5,447,382	4,847,761	112,648	242	167,221	37,927	159,677	74,547	4,900
\$50,000,000 under \$100,000,000.....	26	1,932,527	1,844,971	1,600,568	41,572	24	82,712	2,136	75,798	34,509	2,256
\$100,000,000 under \$250,000,000.....	9	1,478,121	1,407,281	1,256,473	21,339	9	43,720	-	37,041	16,894	842
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	6,818	23,724	-	-	2,101	583	16,365	16,517	2,327	728	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MINING: COAL MINING											
Total.....	10	18	303	63,347	2,828,359	97,989	894,569	2,271,392	510,412	1,645,389	151,728
Under \$25,000.....	-	-	-	-	11,541	570	2,009	17,485	8,316	37,613	-
\$25,000 under \$50,000.....	-	-	-	-	9,556	36	3,199	14,250	5,016	3,169	343
\$50,000 under \$100,000.....	-	-	(2)	(2)	11,319	324	6,093	7,334	1,525	7,667	364
\$100,000 under \$200,000.....	-	-	(2)	(2)	33,397	6,010	7,289	31,581	13,460	7,910	3,492
\$200,000 under \$500,000.....	-	-	62	762	57,263	1,097	23,980	51,731	14,579	14,546	5,109
\$500,000 under \$1,000,000.....	-	-	100	1,109	99,301	233	20,227	123,265	37,768	31,082	6,383
\$1,000,000 under \$5,000,000.....	(2)	(2)	85	3,792	377,087	17,193	105,185	346,467	96,145	184,747	24,862
\$5,000,000 under \$10,000,000.....	-	-	4	7	202,862	7,725	59,739	149,477	29,336	136,763	10,550
\$10,000,000 under \$50,000,000.....	4	7	17	21,396	599,215	22,039	205,369	468,313	83,498	450,051	30,914
\$50,000,000 under \$100,000,000.....	-	-	2	2,012	175,854	3,151	64,060	116,624	31,203	88,127	9,310
\$100,000,000 under \$250,000,000.....	2	11	4	29,880	957,442	24,530	293,749	783,813	116,882	599,812	49,067
\$250,000,000 under \$500,000,000.....	-	-	1	4,231	250,944	14,962	81,953	147,638	57,333	114,986	11,280
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	42,578	119	21,717	13,414	15,351	14,142	54
MINING: CRUDE PETROLEUM AND NATURAL GAS											
Total.....	49	281,887	1,046	642,025	8,240,759	296,945	2,120,365	5,550,901	1,764,628	4,499,188	332,578
Under \$25,000.....	(2)	(2)	207	1,999	126,291	1,377	31,623	47,807	29,878	53,090	1,819
\$25,000 under \$50,000.....	-	-	(2)	(2)	85,031	109	27,700	27,600	22,046	35,757	3,511
\$50,000 under \$100,000.....	(2)	(2)	159	5,126	161,532	2,274	54,682	70,162	52,122	75,700	6,632
\$100,000 under \$200,000.....	-	-	(2)	(2)	194,073	2,258	62,247	120,331	56,797	87,020	9,045
\$200,000 under \$500,000.....	-	-	224	7,518	535,243	5,464	172,895	304,868	127,388	219,980	32,222
\$500,000 under \$1,000,000.....	(2)	(2)	103	12,439	452,088	6,509	135,825	286,316	105,745	237,258	23,216
\$1,000,000 under \$5,000,000.....	(2)	(2)	93	8,016	1,330,588	28,748	370,846	880,547	355,195	598,989	89,216
\$5,000,000 under \$10,000,000.....	4	1,601	8	3,799	484,324	10,637	80,446	396,375	105,224	236,441	35,192
\$10,000,000 under \$50,000,000.....	16	15,128	20	30,043	1,636,758	35,205	408,474	859,258	324,662	917,711	59,168
\$50,000,000 under \$100,000,000.....	2	59	4	27,149	443,862	26,936	167,258	268,524	55,521	382,797	19,411
\$100,000,000 under \$250,000,000.....	1	2,994	3	40,897	1,118,847	60,999	185,212	709,443	94,640	729,089	35,604
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	1	29,783	712,383	74,540	70,773	772,271	64,442	514,858	17,524
\$1,000,000,000 or more.....	1	261,732	1	467,890	713,368	35,702	334,124	798,605	355,909	357,458	18
Business receipts not reported.....	-	-	(2)	(2)	246,371	6,187	18,260	8,794	15,099	53,040	-
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING											
Total.....	12	2,826	863	71,441	2,994,129	211,248	969,678	2,469,649	527,105	1,920,677	192,648
Under \$25,000.....	-	-	-	-	35,625	456	8,655	14,170	14,329	9,029	3,410
\$25,000 under \$50,000.....	-	-	172	4,786	26,716	1,131	4,773	26,996	6,242	9,535	424
\$50,000 under \$100,000.....	-	-	-	-	50,453	1,868	17,654	49,983	9,149	26,106	4,098
\$100,000 under \$200,000.....	-	-	146	1,686	154,171	7,042	43,825	144,631	38,814	77,403	12,516
\$200,000 under \$500,000.....	-	-	195	3,019	256,432	14,166	80,017	278,530	64,098	135,752	27,075
\$500,000 under \$1,000,000.....	-	-	130	4,052	296,196	21,623	109,104	242,157	55,872	176,186	23,626
\$1,000,000 under \$5,000,000.....	(2)	(2)	179	17,089	680,202	39,806	216,796	684,246	117,981	426,840	63,890
\$5,000,000 under \$10,000,000.....	(2)	(2)	21	4,772	212,144	15,731	65,416	173,939	27,793	161,063	14,281
\$10,000,000 under \$50,000,000.....	4	2,446	14	16,478	734,636	61,479	248,450	460,793	90,969	904,995	28,042
\$50,000,000 under \$100,000,000.....	1	230	2	6,857	174,802	14,253	69,428	145,769	17,345	134,929	1,682
\$100,000,000 under \$250,000,000.....	-	-	2	12,674	340,282	33,292	99,258	242,341	78,443	240,290	13,594
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	2	28	32,470	401	6,302	4,094	6,070	18,549	10
CONTRACT CONSTRUCTION											
Total.....	355	5,633	8,159	186,593	23,309,024	2,942,407	12,913,527	8,452,599	10,867,908	6,978,221	926,243
Under \$25,000.....	(2)	(2)	279	1,062	350,968	22,418	178,770	140,536	182,903	327,368	7,042
\$25,000 under \$50,000.....	-	-	423	2,178	380,115	60,794	178,338	131,247	139,730	109,148	12,217
\$50,000 under \$100,000.....	(2)	(2)	651	3,571	627,910	90,650	291,993	274,865	264,003	183,390	24,043
\$100,000 under \$200,000.....	(2)	(2)	1,263	6,247	1,372,299	212,841	653,505	546,239	607,097	370,114	58,280
\$200,000 under \$500,000.....	-	-	1,890	15,325	3,015,610	481,669	1,599,608	1,134,045	1,426,995	930,487	118,756
\$500,000 under \$1,000,000.....	71	131	1,490	19,223	3,196,890	430,332	1,870,242	1,166,407	1,571,914	950,047	134,051
\$1,000,000 under \$5,000,000.....	76	1,972	1,552	34,781	6,701,583	860,018	4,051,648	2,362,461	3,363,393	1,963,114	280,984
\$5,000,000 under \$10,000,000.....	(2)	(2)	201	10,546	2,315,993	173,836	1,460,356	859,483	1,240,936	602,867	96,202
\$10,000,000 under \$50,000,000.....	19	778	134	54,416	2,871,117	323,682	1,434,114	1,147,244	1,302,357	845,859	131,605
\$50,000,000 under \$100,000,000.....	12	1,265	21	24,906	1,338,320	239,486	598,846	439,925	385,270	595,495	41,429
\$100,000,000 under \$250,000,000.....	5	1,134	6	10,349	798,397	17,870	384,919	219,521	217,204	384,137	19,485
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	249	3,989	339,822	28,811	211,088	30,626	166,106	70,931	2,149

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	(10)
TOTAL MANUFACTURING												
Total.....	184,961	464,819,543	453,156,983	316,726,016	13,992,333	124,556	34,420,063	1,864,129	32,191,496	15,488,476	685,088	
Under \$25,000.....	20,005	226,276	199,226	135,095	14,732	6,793	20,591	70,886	6,285	1,287	37	
\$25,000 under \$50,000.....	12,573	476,231	457,492	289,006	18,083	5,902	23,095	51,091	12,946	3,190	142	
\$50,000 under \$100,000.....	21,123	1,562,905	1,531,287	998,430	50,747	11,731	65,573	98,865	44,481	11,314	798	
\$100,000 under \$200,000.....	28,437	4,177,289	4,109,706	2,767,324	113,190	19,482	175,383	119,492	116,341	29,277	2,556	
\$200,000 under \$500,000.....	38,381	12,674,094	12,492,927	8,696,650	311,937	30,082	562,080	202,531	423,440	124,110	10,893	
\$500,000 under \$1,000,000.....	23,386	16,846,641	16,616,237	12,095,743	356,430	19,066	712,293	205,586	574,121	206,841	15,935	
\$1,000,000 under \$5,000,000.....	27,298	58,175,753	57,384,412	42,957,056	1,102,143	23,765	2,888,459	409,054	2,604,374	1,165,606	55,461	
\$5,000,000 under \$10,000,000.....	4,171	29,118,423	28,660,823	21,440,282	577,870	3,705	1,629,934	164,747	1,537,852	736,177	29,871	
\$10,000,000 under \$50,000,000.....	3,049	62,762,144	61,555,000	44,568,147	1,522,382	2,731	4,243,901	300,952	4,039,772	1,976,515	76,213	
\$50,000,000 under \$100,000,000.....	420	30,161,599	29,353,310	20,300,929	895,177	391	2,343,592	54,405	2,265,750	1,099,755	43,995	
\$100,000,000 under \$250,000,000.....	250	40,291,652	39,334,055	26,405,095	1,278,688	235	3,283,618	97,020	3,189,487	1,569,622	67,151	
\$250,000,000 under \$500,000,000.....	112	39,765,729	38,649,773	26,565,940	1,304,454	105	2,982,609	27,030	2,897,707	1,409,944	65,078	
\$500,000,000 under \$1,000,000,000.....	65	46,444,062	45,360,072	31,261,239	1,794,515	62	3,260,292	27,633	3,110,111	1,501,237	98,796	
\$1,000,000,000 or more.....	46	122,120,216	117,452,663	78,245,074	4,049,840	46	12,218,824	-	11,360,262	5,651,790	218,113	
Business receipts not reported.....	5,645	16,529	-	-	2,139	460	9,819	34,837	8,567	3,811	49	
MANUFACTURING: FOOD AND KINDRED PRODUCTS												
Total.....	19,895	70,528,929	69,690,895	52,977,230	1,305,534	13,013	2,972,352	223,600	2,817,063	1,351,903	67,814	
Under \$25,000.....	1,039	14,781	12,679	8,866	1,204	340	927	3,325	658	147	-	
\$25,000 under \$50,000.....	782	29,924	27,979	18,816	1,432	347	1,488	3,400	744	166	-	
\$50,000 under \$100,000.....	1,490	110,159	107,268	76,099	4,270	628	5,251	9,274	3,605	1,237	70	
\$100,000 under \$200,000.....	2,481	369,485	364,393	260,516	12,281	1,455	8,747	11,561	5,780	1,262	231	
\$200,000 under \$500,000.....	4,209	1,438,439	1,416,545	1,021,713	44,245	3,022	47,258	20,801	36,227	10,307	1,093	
\$500,000 under \$1,000,000.....	3,060	2,167,904	2,132,195	1,591,672	59,783	2,403	72,788	25,253	53,682	18,461	2,218	
\$1,000,000 under \$5,000,000.....	4,683	10,098,618	9,986,470	7,822,028	198,520	3,886	329,077	80,203	285,294	123,427	8,178	
\$5,000,000 under \$10,000,000.....	841	5,761,627	5,701,676	4,469,821	102,289	729	166,854	19,077	159,631	75,058	4,429	
\$10,000,000 under \$50,000,000.....	616	11,998,043	11,844,997	9,200,994	188,995	562	466,744	17,809	439,218	214,313	9,786	
\$50,000,000 under \$100,000,000.....	81	5,769,006	5,687,675	4,181,759	91,926	73	275,934	8,163	266,563	129,797	4,816	
\$100,000,000 under \$250,000,000.....	44	7,517,192	7,419,043	4,776,093	153,991	41	447,610	20,115	439,147	218,392	9,290	
\$250,000,000 under \$500,000,000.....	22	8,270,174	8,168,464	6,278,212	155,701	20	310,118	2,281	304,450	149,626	8,906	
\$500,000,000 under \$1,000,000,000.....	12	7,775,976	7,688,704	5,674,623	140,887	11	469,276	813	454,541	227,395	8,927	
\$1,000,000,000 or more.....	5	9,206,184	9,132,807	7,596,018	149,899	5	369,475	-	367,423	182,295	9,870	
Business receipts not reported.....	530	1,417	-	-	105	91	805	1,525	100	20	-	
MANUFACTURING: TOBACCO MANUFACTURERS												
Total.....	179	5,434,026	5,405,917	3,033,949	55,012	138	626,474	1,145	621,046	309,943	4,033	
Under \$25,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-	
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$50,000 under \$100,000.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	-	-	
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$200,000 under \$500,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-	
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-	
\$1,000,000 under \$5,000,000.....	24	64,861	64,071	50,052	810	24	6,018	-	4,893	2,318	62	
\$5,000,000 under \$10,000,000.....	17	120,007	115,880	79,620	2,152	16	12,869	598	11,761	5,793	113	
\$10,000,000 under \$50,000,000.....	9	231,357	226,795	135,359	4,210	9	26,231	-	25,974	12,898	188	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	1	146,137	146,047	85,602	1,568	1	9,407	-	9,407	4,695	90	
\$250,000,000 under \$500,000,000.....	2	965,689	960,962	473,963	9,644	2	94,360	-	94,200	47,086	338	
\$500,000,000 under \$1,000,000,000.....	2	1,081,960	1,076,049	576,663	9,819	2	98,271	-	98,220	49,110	1,113	
\$1,000,000,000 or more.....	2	2,782,067	2,774,837	1,599,003	26,498	2	378,371	-	375,695	187,838	2,129	
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-	
MANUFACTURING: TEXTILE MILL PRODUCTS												
Total.....	6,289	17,489,934	17,216,512	13,872,700	435,403	4,505	926,623	75,902	878,113	417,949	28,310	
Under \$25,000.....	378	5,046	4,021	2,656	419	(2)	(2)	803	-	-	-	
\$25,000 under \$50,000.....	359	14,716	12,788	7,265	477	213	1,318	792	892	212	-	
\$50,000 under \$100,000.....	589	43,481	42,334	32,076	1,344	254	1,512	4,795	1,155	262	40	
\$100,000 under \$200,000.....	666	103,849	102,448	74,640	3,376	489	4,551	3,878	2,243	555	110	
\$200,000 under \$500,000.....	1,111	366,192	361,139	268,374	8,832	853	12,930	4,999	9,612	2,795	391	
\$500,000 under \$1,000,000.....	925	669,043	660,422	519,821	16,665	739	25,939	7,049	20,863	7,606	711	
\$1,000,000 under \$5,000,000.....	1,526	3,456,840	3,403,010	2,783,528	64,085	1,308	141,412	22,031	121,582	52,712	4,336	
\$5,000,000 under \$10,000,000.....	312	2,233,301	2,200,846	1,828,675	44,821	289	101,947	4,523	95,562	45,517	2,830	
\$10,000,000 under \$50,000,000.....	204	4,200,509	4,140,184	3,391,587	95,855	178	209,748	26,194	203,578	98,806	5,942	
\$50,000,000 under \$100,000,000.....	22	1,589,754	1,571,704	1,220,725	44,723	21	96,634	711	96,195	47,091	2,715	
\$100,000,000 under \$250,000,000.....	17	2,650,838	2,602,068	2,042,281	94,992	17	183,442	-	180,499	89,166	6,632	
\$250,000,000 under \$500,000,000.....	2	566,237	539,844	434,690	13,003	2	45,906	-	45,845	22,742	1,156	
\$500,000,000 under \$1,000,000,000.....	2	1,590,126	1,575,704	1,266,382	46,790	2	100,905	-	100,087	50,485	3,447	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	176	2	-	-	21	-	-	127	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL MANUFACTURING											
Total.....	2,775	1,710,468	30,531	11,509,090	335,189,585	68,108,343	104,220,867	213,473,032	73,201,518	205,361,770	13,535,180
Under \$25,000.....	77	30	506	4,553	456,558	54,381	131,220	208,947	118,666	187,501	24,647
\$25,000 under \$50,000.....			713	5,014	413,650	59,539	134,739	244,623	128,796	135,575	27,425
\$50,000 under \$100,000.....			1,401	21,824	1,019,817	162,294	366,443	637,120	351,244	373,595	68,167
\$100,000 under \$200,000.....			3,238	24,195	2,300,808	401,620	872,068	1,421,162	724,064	1,050,140	108,577
\$200,000 under \$500,000.....			6,407	76,967	6,464,092	1,254,124	2,520,028	3,848,829	2,088,869	3,206,942	340,024
\$500,000 under \$1,000,000.....	121	779	4,949	123,032	8,081,390	1,801,375	3,209,759	4,454,115	2,753,111	4,016,797	367,784
\$1,000,000 under \$5,000,000.....	606	5,138	8,612	356,944	28,950,803	7,235,298	10,751,487	14,846,633	9,112,732	15,724,578	1,224,699
\$5,000,000 under \$10,000,000.....	389	12,227	2,024	233,902	15,461,652	4,005,956	5,389,291	8,013,346	4,243,751	8,911,929	612,943
\$10,000,000 under \$50,000,000.....	671	49,438	1,843	809,525	40,273,431	9,975,181	12,621,785	21,712,685	9,258,557	24,663,184	1,595,089
\$50,000,000 under \$100,000,000.....	220	72,920	341	651,118	22,731,240	5,145,410	6,417,303	14,301,704	4,307,111	14,284,836	812,758
\$100,000,000 under \$250,000,000.....	158	138,153	228	1,037,056	30,351,453	6,903,805	9,230,448	18,156,776	5,882,201	18,614,625	1,213,293
\$250,000,000 under \$500,000,000.....	95	158,137	103	1,047,887	29,976,518	6,633,757	8,069,482	18,892,428	5,855,167	18,028,142	1,172,178
\$500,000,000 under \$1,000,000,000.....	51	183,159	63	1,270,146	38,930,063	7,858,876	9,762,384	29,427,289	7,300,238	24,217,236	1,777,413
\$1,000,000,000 or more.....	45	1,089,729	45	5,843,974	109,428,662	16,601,081	34,641,732	77,195,181	20,979,232	71,827,049	4,188,559
Business receipts not reported.....	(2)	(2)	(2)	(2)	349,448	15,646	102,698	112,194	97,779	119,641	1,624
MANUFACTURING: FOOD AND KINDRED PRODUCTS											
Total.....	190	91,940	4,261	809,138	29,941,618	6,786,269	8,981,450	18,539,076	7,063,711	17,616,202	1,341,514
Under \$25,000.....	-	-	-	-	29,438	1,604	12,383	22,217	10,571	9,736	530
\$25,000 under \$50,000.....	-	-	62	325	37,267	4,633	8,192	27,706	8,075	11,533	4,921
\$50,000 under \$100,000.....	(2)	(2)	173	1,182	92,298	8,155	26,973	70,024	26,635	42,107	3,481
\$100,000 under \$200,000.....	(2)	(2)	365	2,923	196,697	23,120	52,394	182,589	66,899	74,523	13,066
\$200,000 under \$500,000.....	(2)	(2)	759	8,121	681,573	115,230	198,354	563,496	207,978	334,620	40,401
\$500,000 under \$1,000,000.....	-	-	643	14,845	909,505	131,725	289,358	759,029	254,038	464,489	63,270
\$1,000,000 under \$5,000,000.....	28	302	1,461	48,373	3,772,351	681,493	1,299,076	2,631,025	1,164,591	2,006,886	204,715
\$5,000,000 under \$10,000,000.....	(2)	(2)	343	22,668	2,021,337	429,766	646,488	1,401,600	584,254	1,121,296	106,414
\$10,000,000 under \$50,000,000.....	27	2,020	307	88,507	4,491,973	906,923	1,496,310	2,767,390	1,192,028	2,654,430	185,706
\$50,000,000 under \$100,000,000.....	16	19,437	64	76,870	2,759,133	656,576	841,053	1,566,540	697,694	1,587,552	116,695
\$100,000,000 under \$250,000,000.....	13	22,168	39	129,494	3,703,803	909,260	988,251	2,284,878	677,541	2,415,319	162,153
\$250,000,000 under \$500,000,000.....	16	12,387	18	120,059	4,675,023	1,267,842	1,359,278	2,538,619	1,047,508	2,579,538	145,114
\$500,000,000 under \$1,000,000,000.....	10	15,150	12	169,659	3,409,361	865,594	955,755	1,866,210	576,607	2,293,805	140,467
\$1,000,000,000 or more.....	5	19,630	5	126,031	3,138,077	784,322	795,747	1,846,945	544,547	2,017,110	154,581
Business receipts not reported.....	-	-	(2)	(2)	23,782	26	11,838	10,808	4,745	3,258	-
MANUFACTURING: TOBACCO MANUFACTURERS											
Total.....	21	3,081	37	206,173	3,786,503	2,656,041	461,790	815,863	724,642	2,642,633	60,344
Under \$25,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
\$25,000 under \$50,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
\$50,000 under \$100,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
\$100,000 under \$200,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
\$200,000 under \$500,000.....	(2)	(2)	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$500,000 under \$1,000,000.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$1,000,000 under \$5,000,000.....	(2)	(2)	(2)	(2)	37,808	7,193	22,414	10,002	12,001	21,326	843
\$5,000,000 under \$10,000,000.....	-	-	(2)	(2)	85,991	33,873	30,871	33,507	26,173	50,809	1,751
\$10,000,000 under \$50,000,000.....	2	127	9	9,848	220,823	117,470	37,114	68,841	33,840	164,970	3,194
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	524	1	5,021	100,814	61,700	25,891	21,268	32,670	53,599	1,319
\$250,000,000 under \$500,000,000.....	2	318	2	37,988	737,117	550,421	84,035	146,418	132,169	500,827	5,428
\$500,000,000 under \$1,000,000,000.....	1	652	2	32,319	712,443	461,430	87,962	142,876	167,443	421,398	16,126
\$1,000,000,000 or more.....	1	1,405	2	119,389	1,868,398	1,416,329	161,106	388,966	306,824	1,421,624	31,451
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TEXTILE MILL PRODUCTS											
Total.....	67	5,374	1,109	172,268	10,732,760	3,023,797	3,555,284	6,275,901	2,747,262	6,549,844	469,421
Under \$25,000.....	-	-	-	-	7,214	612	2,708	6,254	1,154	3,985	364
\$25,000 under \$50,000.....	-	-	(2)	(2)	13,861	1,121	6,325	9,541	3,758	6,686	1,081
\$50,000 under \$100,000.....	-	-	(2)	(2)	27,652	2,819	12,435	16,801	13,569	5,700	2,417
\$100,000 under \$200,000.....	-	-	43	229	66,561	12,535	26,414	48,982	20,721	35,121	3,874
\$200,000 under \$500,000.....	-	-	120	1,606	193,536	37,101	74,711	120,062	72,824	91,395	11,256
\$500,000 under \$1,000,000.....	-	-	127	1,961	302,298	61,440	106,604	197,108	114,774	144,834	18,531
\$1,000,000 under \$5,000,000.....	(2)	(2)	445	23,273	1,714,238	472,464	634,316	987,165	539,290	1,014,363	80,889
\$5,000,000 under \$10,000,000.....	-	-	148	10,482	1,040,462	310,015	360,291	612,022	303,442	633,313	48,718
\$10,000,000 under \$50,000,000.....	34	2,198	114	29,784	2,434,789	785,918	710,986	1,398,814	647,226	1,501,509	95,123
\$50,000,000 under \$100,000,000.....	10	255	17	18,587	1,018,930	298,888	333,016	660,504	190,819	718,122	37,454
\$100,000,000 under \$250,000,000.....	8	1,784	17	46,172	2,154,211	585,147	658,247	1,324,162	446,456	1,371,285	99,800
\$250,000,000 under \$500,000,000.....	1	730	2	13,232	613,374	125,681	244,183	187,026	203,069	956,982	16,782
\$500,000,000 under \$1,000,000,000.....	1	396	2	24,080	1,122,627	330,050	383,369	704,313	183,789	650,678	53,132
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	23,007	6	1,679	3,147	6,371	15,871	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS											
Total.....	16,366	15,897,751	15,678,573	12,188,573	118,241	10,818	560,892	84,622	497,188	221,657	5,709
Under \$25,000.....	1,047	10,450	9,754	8,474	203	340	347	3,432	102	(⁴)	-
\$25,000 under \$50,000.....	1,012	38,912	37,165	26,686	955	392	1,830	1,901	929	222	2
\$50,000 under \$100,000.....	1,789	132,440	131,897	93,078	1,540	934	2,603	3,574	879	181	-
\$100,000 under \$200,000.....	3,119	453,212	448,989	337,607	4,547	1,808	9,963	11,129	6,024	1,340	50
\$200,000 under \$500,000.....	3,520	1,118,214	1,112,696	839,178	9,141	2,632	27,826	12,004	19,144	4,860	276
\$500,000 under \$1,000,000.....	2,254	1,626,904	1,617,979	1,249,670	10,319	1,792	38,326	11,501	27,806	8,437	310
\$1,000,000 under \$5,000,000.....	2,732	5,558,420	5,525,893	4,393,643	31,916	2,432	155,656	17,952	130,588	53,983	1,411
\$5,000,000 under \$10,000,000.....	317	2,153,392	2,137,369	1,687,778	12,622	299	77,073	8,481	74,445	35,243	771
\$10,000,000 under \$50,000,000.....	174	3,264,695	3,184,704	2,431,342	28,819	155	171,063	10,626	164,357	81,168	1,512
\$50,000,000 under \$100,000,000.....	9	594,689	591,417	440,715	4,212	9	38,601	-	38,580	19,233	359
\$100,000,000 under \$250,000,000.....	6	906,171	880,710	680,402	13,897	5	37,604	3,803	34,334	16,990	1,018
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	387	252	-	-	70	(²)	(²)	219	-	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE											
Total.....	8,953	9,647,748	9,244,671	7,187,232	269,207	6,034	496,723	63,514	438,530	147,066	14,325
Under \$25,000.....	775	10,006	8,484	5,552	815	281	839	2,099	145	41	1
\$25,000 under \$50,000.....	473	17,726	16,927	12,707	776	146	421	1,324	87	22	-
\$50,000 under \$100,000.....	969	71,024	70,394	47,293	1,808	570	3,443	2,758	1,997	535	-
\$100,000 under \$200,000.....	1,236	177,686	173,083	122,911	5,091	875	7,667	5,431	3,633	881	1
\$200,000 under \$500,000.....	2,296	761,492	750,670	560,831	20,537	1,781	34,544	10,977	22,456	6,460	565
\$500,000 under \$1,000,000.....	1,357	970,885	954,349	755,855	22,139	1,046	37,902	11,043	29,188	9,889	959
\$1,000,000 under \$5,000,000.....	1,255	2,676,845	2,608,077	2,112,923	60,562	1,082	117,147	18,363	96,173	38,978	2,806
\$5,000,000 under \$10,000,000.....	151	1,067,480	1,033,238	837,611	25,866	121	52,034	3,463	47,398	19,812	1,392
\$10,000,000 under \$50,000,000.....	60	1,056,202	1,010,062	799,415	28,124	48	54,167	6,661	53,175	20,832	1,104
\$50,000,000 under \$100,000,000.....	5	350,421	325,840	261,798	7,561	5	10,640	-	6,980	2,398	325
\$100,000,000 under \$250,000,000.....	4	766,197	735,677	567,755	25,327	4	27,451	-	27,411	8,608	1,446
\$250,000,000 under \$500,000,000.....	2	873,479	808,336	558,760	35,844	2	58,191	-	57,941	15,355	3,146
\$500,000,000 under \$1,000,000,000.....	1	846,641	749,534	543,821	34,632	1	91,679	-	91,653	23,184	2,580
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	369	1,664	-	-	125	(²)	(²)	1,395	(²)	(²)	-
MANUFACTURING: FURNITURE AND FIXTURES											
Total.....	6,382	5,750,220	5,674,101	4,145,687	85,396	4,248	315,059	29,687	291,200	132,504	3,883
Under \$25,000.....	520	6,567	6,112	4,621	226	244	316	1,292	(²)	(²)	-
\$25,000 under \$50,000.....	470	16,274	15,846	9,744	218	244	316	1,176	(²)	(²)	-
\$50,000 under \$100,000.....	693	52,617	51,966	37,771	976	366	1,492	2,115	1,139	272	-
\$100,000 under \$200,000.....	1,078	161,848	160,061	109,331	2,167	856	5,868	869	3,758	912	30
\$200,000 under \$500,000.....	1,551	509,265	505,335	372,925	5,870	1,069	12,560	4,788	10,327	2,594	150
\$500,000 under \$1,000,000.....	913	667,006	658,827	490,701	8,058	728	21,441	9,478	17,350	5,656	217
\$1,000,000 under \$5,000,000.....	908	1,834,497	1,811,035	1,357,224	24,063	785	82,790	7,173	74,964	33,228	1,161
\$5,000,000 under \$10,000,000.....	129	883,668	871,907	652,364	12,797	125	54,876	808	53,020	25,445	768
\$10,000,000 under \$50,000,000.....	65	1,277,978	1,256,345	874,628	23,913	61	105,213	1,947	101,428	49,806	1,255
\$50,000,000 under \$100,000,000.....	3	215,894	213,996	153,089	3,914	3	24,048	-	23,833	11,932	235
\$100,000,000 under \$250,000,000.....	1	124,576	122,671	83,289	3,194	1	6,435	-	5,321	2,659	67
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	(²)	-	-	-	(²)	(²)	(²)	-	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS											
Total.....	3,270	14,454,293	14,092,654	9,731,254	689,521	2,444	1,069,867	53,646	1,033,664	472,817	42,076
Under \$25,000.....	119	1,433	1,381	1,232	214	(²)	(²)	1,851	(²)	(²)	-
\$25,000 under \$50,000.....	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	-
\$50,000 under \$100,000.....	215	15,731	15,647	11,001	689	(²)	(²)	1,312	(²)	(²)	-
\$100,000 under \$200,000.....	375	56,168	55,774	41,234	1,208	244	2,356	1,989	1,748	486	10
\$200,000 under \$500,000.....	734	240,732	236,704	169,570	6,642	586	11,312	3,857	9,859	2,996	271
\$500,000 under \$1,000,000.....	595	418,930	414,042	305,576	10,037	497	11,888	7,744	9,931	3,068	494
\$1,000,000 under \$5,000,000.....	783	1,683,964	1,665,743	1,220,681	38,970	661	79,911	16,058	72,458	32,557	1,976
\$5,000,000 under \$10,000,000.....	134	931,630	917,087	691,354	24,930	118	45,614	3,787	43,439	20,540	1,450
\$10,000,000 under \$50,000,000.....	120	2,785,123	2,717,272	1,893,229	152,785	104	179,106	11,548	171,453	82,785	7,730
\$50,000,000 under \$100,000,000.....	27	1,926,092	1,875,111	1,321,046	106,055	23	136,072	4,179	131,891	61,849	4,907
\$100,000,000 under \$250,000,000.....	11	1,412,230	1,376,612	982,576	70,275	10	98,815	503	93,296	42,958	4,074
\$250,000,000 under \$500,000,000.....	6	2,278,549	2,195,512	1,458,465	134,852	6	200,100	-	197,174	84,320	8,804
\$500,000,000 under \$1,000,000,000.....	4	2,699,379	2,617,714	1,633,101	142,609	4	304,275	-	302,163	141,208	12,360
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	(²)	-	-	(²)	-	-	(²)	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousands of dollars)	Inventories (Thousands of dollars)	Current assets other than inventories (Thousands of dollars)	Depreciable assets (Thousands of dollars)	Current liabilities (Thousands of dollars)	Net worth (Thousands of dollars)	Cost of property used for investment credit (Thousands of dollars)
	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)							
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS											
Total.....	139	3,845	1,782	88,159	6,682,187	2,420,771	2,722,843	1,450,766	2,755,874	3,133,156	118,782
Under \$25,000.....	-	-	(2)	(2)	11,369	1,779	5,679	3,133	2,235	7,654	106
\$25,000 under \$50,000.....	-	-	(2)	(2)	26,108	3,393	8,243	9,936	6,830	10,863	357
\$50,000 under \$100,000.....	-	-	-	-	41,866	10,018	19,346	19,861	21,468	7,484	636
\$100,000 under \$200,000.....	(2)	(2)	288	1,305	144,589	37,799	62,861	46,699	58,703	58,508	5,053
\$200,000 under \$500,000.....	(2)	(2)	320	3,759	349,734	86,427	181,772	102,884	149,132	158,570	8,170
\$500,000 under \$1,000,000.....	(2)	(2)	311	4,134	534,913	170,518	257,903	122,507	247,832	230,385	7,834
\$1,000,000 under \$5,000,000.....	28	71	557	22,337	1,899,386	704,030	848,820	403,748	911,273	867,872	32,376
\$5,000,000 under \$10,000,000.....	33	49	113	9,253	916,494	359,052	379,344	171,316	418,600	409,882	13,647
\$10,000,000 under \$50,000,000.....	45	2,122	87	28,249	1,894,169	700,408	666,786	364,089	656,075	953,990	32,017
\$50,000,000 under \$100,000,000.....	8	189	8	8,050	315,904	119,066	117,504	53,475	104,697	154,528	6,548
\$100,000,000 under \$250,000,000.....	3	1,414	5	9,338	539,499	228,281	168,390	152,552	177,698	268,313	12,008
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	8,156	-	6,195	566	1,331	5,107	30
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE											
Total.....	28	695	1,303	126,343	6,572,726	1,337,275	1,652,891	4,085,993	1,360,874	3,784,376	323,233
Under \$25,000.....	-	-	(2)	(2)	17,977	1,463	4,804	12,343	4,542	4,917	232
\$25,000 under \$50,000.....	-	-	(2)	(2)	15,105	2,103	4,528	12,121	5,686	2,455	1,713
\$50,000 under \$100,000.....	-	-	122	558	46,838	6,768	18,682	25,890	14,170	19,111	1,936
\$100,000 under \$200,000.....	-	-	(2)	(2)	100,945	17,701	31,283	59,192	29,830	46,757	5,168
\$200,000 under \$500,000.....	-	-	342	5,076	359,208	75,728	124,047	222,067	99,103	206,548	25,830
\$500,000 under \$1,000,000.....	-	-	222	4,087	459,066	106,914	147,108	267,369	134,553	239,531	33,799
\$1,000,000 under \$5,000,000.....	-	-	350	24,756	1,394,973	364,698	448,634	774,474	404,813	765,372	67,020
\$5,000,000 under \$10,000,000.....	18	98	62	7,936	669,676	168,340	211,177	351,481	185,021	383,321	33,063
\$10,000,000 under \$50,000,000.....	4	340	33	17,649	721,804	141,333	174,653	411,850	138,656	489,550	25,096
\$50,000,000 under \$100,000,000.....	-	-	3	1,837	347,498	46,494	70,441	170,425	56,332	155,920	6,464
\$100,000,000 under \$250,000,000.....	3	22	4	6,235	668,421	141,474	118,671	441,432	93,389	334,339	30,976
\$250,000,000 under \$500,000,000.....	2	74	2	19,500	1,007,333	166,891	136,041	568,887	108,691	475,721	52,511
\$500,000,000 under \$1,000,000,000.....	1	161	1	36,765	721,286	97,331	153,052	760,546	81,519	639,637	39,163
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	42,596	37	9,770	7,916	4,569	21,197	262
MANUFACTURING: FURNITURE AND FIXTURES											
Total.....	42	672	724	43,618	2,861,646	816,560	1,095,024	1,242,083	814,672	1,684,183	76,407
Under \$25,000.....	-	-	(2)	(2)	7,094	1,087	3,384	2,455	2,098	3,003	549
\$25,000 under \$50,000.....	-	-	-	-	5,907	1,669	2,121	3,072	2,333	2,168	61
\$50,000 under \$100,000.....	-	-	-	-	20,416	4,525	7,443	11,403	8,835	7,188	493
\$100,000 under \$200,000.....	-	-	(2)	(2)	69,387	17,523	28,525	32,195	23,688	32,477	899
\$200,000 under \$500,000.....	(2)	(2)	176	966	192,561	52,990	87,585	71,034	67,496	101,843	4,357
\$500,000 under \$1,000,000.....	-	-	156	6,307	293,358	83,976	130,285	107,757	113,943	136,787	6,879
\$1,000,000 under \$5,000,000.....	(2)	(2)	207	5,248	804,078	254,820	301,749	343,277	275,433	411,662	22,249
\$5,000,000 under \$10,000,000.....	(2)	(2)	54	3,776	441,697	130,203	162,170	190,759	128,150	262,587	14,121
\$10,000,000 under \$50,000,000.....	8	161	43	18,262	816,191	211,645	299,428	372,895	165,286	559,931	21,996
\$50,000,000 under \$100,000,000.....	1	224	3	5,481	128,756	34,548	52,950	63,417	17,141	107,654	3,596
\$100,000,000 under \$250,000,000.....	1	242	1	2,989	81,092	23,574	19,364	43,816	10,164	57,910	1,207
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	(2)	-	(2)	(2)	(2)	(2)	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS											
Total.....	111	23,994	681	365,615	12,271,759	1,695,151	2,537,816	10,738,332	1,833,846	8,077,829	781,099
Under \$25,000.....	-	-	-	-	9,919	322	1,624	3,501	925	6,267	1,414
\$25,000 under \$50,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$100,000.....	-	-	-	-	8,510	2,088	2,239	6,586	3,339	3,688	60
\$100,000 under \$200,000.....	(2)	(2)	(2)	(2)	38,423	5,524	20,692	17,385	12,841	22,962	568
\$200,000 under \$500,000.....	(2)	(2)	248	1,909	142,112	30,846	52,087	83,165	37,163	84,425	5,398
\$500,000 under \$1,000,000.....	(2)	(2)	-	-	206,996	46,249	77,060	131,020	73,948	89,614	9,466
\$1,000,000 under \$5,000,000.....	17	103	248	9,941	913,731	195,988	303,153	588,445	250,482	510,961	44,823
\$5,000,000 under \$10,000,000.....	6	3,208	61	5,409	619,672	110,697	189,029	459,619	129,155	347,723	28,986
\$10,000,000 under \$50,000,000.....	21	2,464	72	36,254	2,248,858	292,735	452,376	1,972,558	375,869	1,281,029	218,578
\$50,000,000 under \$100,000,000.....	12	3,986	21	36,538	1,874,845	206,688	355,063	1,871,803	229,144	1,239,172	96,827
\$100,000,000 under \$250,000,000.....	8	1,165	11	38,738	1,408,627	198,324	274,328	1,242,266	165,202	858,070	59,736
\$250,000,000 under \$500,000,000.....	6	3,208	6	94,083	2,127,379	262,029	315,567	2,104,487	252,353	1,488,411	130,838
\$500,000,000 under \$1,000,000,000.....	4	12,935	4	142,913	2,649,932	340,428	485,262	2,244,686	297,985	2,133,336	184,253
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES											
Total.....	22,530	17,780,054	17,305,845	11,258,048	449,221	14,962	1,434,942	113,091	1,327,399	616,215	22,859
Under \$25,000.....	3,653	36,850	33,909	21,461	1,408	1,521	3,088	6,038	1,657	361	-
\$25,000 under \$50,000.....	2,429	93,984	89,531	53,801	2,848	1,267	7,047	6,418	5,086	1,504	60
\$50,000 under \$100,000.....	3,483	249,728	247,424	158,539	7,764	1,853	7,581	12,420	5,445	1,250	91
\$100,000 under \$200,000.....	3,958	593,725	580,900	360,417	16,206	3,006	30,649	11,764	22,496	6,305	382
\$200,000 under \$500,000.....	4,552	1,455,578	1,433,768	929,024	40,134	3,817	77,579	16,021	59,859	17,999	1,655
\$500,000 under \$1,000,000.....	1,928	1,361,498	1,337,589	876,671	33,625	1,653	86,780	9,133	73,438	28,796	1,879
\$1,000,000 under \$5,000,000.....	1,554	3,337,503	3,268,539	2,198,461	83,814	1,404	236,012	14,079	218,239	99,854	5,018
\$5,000,000 under \$10,000,000.....	184	1,258,726	1,230,733	793,872	32,108	175	109,440	1,575	104,201	50,520	1,786
\$10,000,000 under \$50,000,000.....	197	4,215,364	4,124,935	2,717,813	101,305	175	416,888	5,564	397,312	193,464	5,359
\$50,000,000 under \$100,000,000.....	20	1,480,647	1,381,260	852,057	37,527	17	131,717	3,849	122,824	61,083	1,566
\$100,000,000 under \$250,000,000.....	14	2,352,920	2,285,006	1,424,718	55,318	12	214,604	24,348	207,993	102,558	3,400
\$250,000,000 under \$500,000,000.....	4	1,335,324	1,292,251	871,114	36,215	4	108,299	-	103,908	49,971	1,640
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	554	8,207	-	-	949	58	5,258	1,882	5,381	2,550	23
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS											
Total.....	10,957	35,745,829	34,467,765	20,046,010	1,721,858	7,049	4,607,548	120,746	4,361,324	2,128,012	102,057
Under \$25,000.....	2,091	21,238	20,525	12,454	1,165	884	1,502	10,029	869	170	-
\$25,000 under \$50,000.....	802	30,302	29,318	17,310	1,202	376	1,233	2,499	749	181	-
\$50,000 under \$100,000.....	1,193	87,626	83,093	47,394	2,885	765	5,285	5,322	4,036	1,142	62
\$100,000 under \$200,000.....	1,529	221,153	217,956	138,430	6,728	968	11,840	12,501	9,001	2,368	140
\$200,000 under \$500,000.....	2,088	694,942	675,728	447,995	15,704	1,548	38,196	10,328	28,937	8,800	576
\$500,000 under \$1,000,000.....	1,053	766,838	749,185	524,469	15,899	872	41,275	14,054	35,549	13,765	645
\$1,000,000 under \$5,000,000.....	1,279	2,884,986	2,839,297	1,957,342	65,455	1,131	172,296	28,570	158,203	72,322	2,993
\$5,000,000 under \$10,000,000.....	219	1,540,561	1,513,158	987,558	42,381	203	128,639	8,900	117,604	57,542	1,758
\$10,000,000 under \$50,000,000.....	181	3,917,187	3,817,728	2,256,071	154,991	166	399,653	22,211	371,089	183,485	6,412
\$50,000,000 under \$100,000,000.....	34	2,438,316	2,381,376	1,212,826	104,822	34	369,853	-	366,058	172,665	5,501
\$100,000,000 under \$250,000,000.....	28	4,950,217	4,787,119	2,418,256	221,551	27	768,677	496	754,849	372,354	11,979
\$250,000,000 under \$500,000,000.....	12	4,297,520	4,140,661	2,055,786	160,844	12	537,334	-	525,529	261,695	8,976
\$500,000,000 under \$1,000,000,000.....	9	6,561,906	6,368,174	4,018,702	400,499	9	651,210	-	626,211	308,712	23,400
\$1,000,000,000 or more.....	4	7,272,619	6,844,447	3,951,417	527,619	4	1,480,322	-	1,362,468	672,771	39,615
Business receipts not reported.....	435	418	-	-	113	(²)	(²)	5,836	(²)	(²)	-
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES											
Total.....	1,072	48,011,251	44,860,793	30,144,241	1,904,564	691	2,618,229	47,143	1,963,867	952,165	43,644
Under \$25,000.....	143	4,589	2,693	2,320	408	(²)	(²)	1,685	(²)	(²)	-
\$25,000 under \$50,000.....	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	-	-	(²)
\$50,000 under \$100,000.....	162	23,121	21,631	15,686	1,351	(²)	(²)	601	(²)	(²)	(²)
\$100,000 under \$200,000.....	228	70,708	69,757	49,183	3,499	146	3,298	2,000	3,242	1,068	61
\$200,000 under \$500,000.....	181	124,664	122,793	93,898	5,255	146	4,674	1,406	3,371	1,167	155
\$500,000 under \$1,000,000.....	141	305,599	289,424	220,692	9,515	120	24,109	1,676	23,101	10,421	397
\$1,000,000 under \$5,000,000.....	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
\$5,000,000 under \$10,000,000.....	45	1,112,054	1,098,027	902,647	32,037	33	37,202	9,023	30,933	15,256	711
\$10,000,000 under \$50,000,000.....	13	930,420	911,998	703,683	34,023	11	30,567	477	26,391	11,470	1,489
\$50,000,000 under \$100,000,000.....	5	868,278	837,683	720,170	16,567	4	12,351	980	11,923	5,921	575
\$100,000,000 under \$250,000,000.....	6	2,000,691	1,929,248	1,207,687	105,536	5	56,957	264	51,779	24,523	3,109
\$250,000,000 under \$500,000,000.....	8	5,520,777	5,268,147	3,523,946	234,337	7	177,370	20,033	143,047	61,490	5,385
\$500,000,000 under \$1,000,000,000.....	11	36,720,832	33,997,878	22,491,155	1,449,270	11	2,251,203	-	1,653,488	812,898	31,476
\$1,000,000,000 or more.....	25	140	-	-	4	(²)	(²)	95	(²)	(²)	(²)
Business receipts not reported.....	25	140	-	-	4	(²)	(²)	95	(²)	(²)	(²)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS											
Total.....	4,459	9,316,210	9,100,129	6,179,855	309,019	2,914	634,727	34,592	594,607	285,248	17,406
Under \$25,000.....	773	13,310	7,707	4,637	884	321	5,417	3,358	850	213	-
\$25,000 under \$50,000.....	233	8,187	8,135	5,116	554	(²)	(²)	1,191	-	-	-
\$50,000 under \$100,000.....	711	54,902	53,420	37,411	2,591	346	2,130	5,192	1,672	386	22
\$100,000 under \$200,000.....	602	88,610	87,399	57,746	2,785	379	3,457	2,654	2,620	591	92
\$200,000 under \$500,000.....	619	208,714	205,423	139,782	7,031	525	10,483	1,317	7,770	2,178	300
\$500,000 under \$1,000,000.....	475	343,244	339,850	249,609	8,180	420	14,216	1,169	13,934	4,921	514
\$1,000,000 under \$5,000,000.....	684	1,389,414	1,378,140	991,428	34,583	628	85,245	9,089	77,674	35,476	2,075
\$5,000,000 under \$10,000,000.....	84	609,428	599,575	432,297	16,458	76	39,467	1,577	37,725	18,125	916
\$10,000,000 under \$50,000,000.....	48	974,570	961,622	676,802	26,675	40	68,657	8,236	64,453	31,863	1,221
\$50,000,000 under \$100,000,000.....	7	471,975	459,631	315,804	13,985	7	38,064	-	32,627	13,980	1,159
\$100,000,000 under \$250,000,000.....	5	665,722	648,258	409,173	26,278	5	32,946	-	31,260	15,283	1,479
\$250,000,000 under \$500,000,000.....	1	403,888	384,793	273,066	12,395	1	30,784	-	26,995	13,533	771
\$500,000,000 under \$1,000,000,000.....	2	1,785,207	1,755,851	1,088,592	62,743	2	87,310	-	83,915	41,868	5,052
\$1,000,000,000 or more.....	2	2,298,918	2,210,365	1,498,392	93,777	2	215,087	-	212,991	106,811	3,805
Business receipts not reported.....	213	121	-	-	100	(²)	(²)	809	(²)	(²)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES											
Total.....	245	12,806	3,828	364,103	11,952,008	1,368,676	4,489,357	6,137,566	2,870,372	6,811,074	431,866
Under \$25,000.....			143	704	46,053	4,199	17,118	18,670	17,171	16,759	3,613
\$25,000 under \$50,000.....			175	1,781	75,315	9,411	30,436	36,276	25,135	30,110	5,685
\$50,000 under \$100,000.....	84	30	248	1,077	127,226	11,857	50,648	100,335	46,813	44,606	6,502
\$100,000 under \$200,000.....			593	3,261	341,406	38,867	144,139	210,349	94,538	173,184	16,206
\$200,000 under \$500,000.....			930	17,076	769,331	64,501	325,247	510,852	220,695	392,549	40,222
\$500,000 under \$1,000,000.....	32	199	705	22,863	788,873	93,332	326,821	432,873	215,825	424,746	31,212
\$1,000,000 under \$5,000,000.....	50	40	732	46,353	2,113,472	254,987	847,589	1,121,736	533,755	1,204,600	94,484
\$5,000,000 under \$10,000,000.....	17	260	123	19,322	919,480	111,387	315,226	465,823	174,092	565,322	33,273
\$10,000,000 under \$50,000,000.....	38	1,857	139	90,374	2,972,350	377,771	1,055,672	1,426,805	628,837	1,938,898	97,454
\$50,000,000 under \$100,000,000.....	11	726	16	34,480	1,240,971	160,529	453,624	526,693	236,016	709,100	26,566
\$100,000,000 under \$250,000,000.....	9	6,430	14	93,480	1,668,482	153,379	667,747	738,402	521,400	804,093	53,051
\$250,000,000 under \$500,000,000.....	4	3,264	4	31,631	859,388	82,416	243,223	535,834	152,739	484,687	23,243
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	29,661	40	11,867	12,918	3,356	22,420	355
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS											
Total.....	370	239,175	1,852	2,086,760	30,498,842	4,968,101	8,858,980	23,178,854	5,735,292	18,842,473	1,731,177
Under \$25,000.....	(2)	(2)			58,232	4,898	11,960	17,080	8,605	22,145	1,873
\$25,000 under \$50,000.....	(2)	(2)	244	1,055	24,341	2,972	5,672	12,561	5,294	9,705	243
\$50,000 under \$100,000.....	(2)	(2)			60,753	13,337	20,604	23,438	23,435	16,599	3,208
\$100,000 under \$200,000.....			153	4,139	156,967	27,411	54,873	78,679	45,192	57,690	5,657
\$200,000 under \$500,000.....			355	3,976	403,635	79,714	166,167	220,625	120,652	214,771	25,320
\$500,000 under \$1,000,000.....	60	435	297	21,598	435,799	91,435	183,667	192,902	149,629	210,280	15,778
\$1,000,000 under \$5,000,000.....			472	16,106	1,775,109	345,158	639,124	907,433	482,775	944,224	93,742
\$5,000,000 under \$10,000,000.....	121	6,092	118	24,797	1,031,600	208,810	344,560	562,853	233,209	619,676	57,475
\$10,000,000 under \$50,000,000.....	73	9,950	112	83,091	3,379,212	615,264	935,202	2,029,897	686,778	1,867,642	161,195
\$50,000,000 under \$100,000,000.....	24	11,121	31	115,605	2,153,007	326,774	556,238	1,531,483	367,477	1,408,639	83,845
\$100,000,000 under \$250,000,000.....	25	37,478	26	258,641	4,438,251	787,606	1,347,113	2,953,203	824,884	2,899,438	208,548
\$250,000,000 under \$500,000,000.....	12	46,567	12	181,894	3,407,793	534,021	913,581	2,309,805	444,088	2,294,090	136,963
\$500,000,000 under \$1,000,000,000.....	8	38,110	8	258,430	6,480,008	1,034,310	1,681,393	5,418,408	1,338,302	3,703,222	357,521
\$1,000,000,000 or more.....	4	89,358	4	1,116,702	6,605,396	889,378	1,984,424	6,877,222	992,169	4,535,383	579,756
Business receipts not reported.....	(2)	(2)	(2)	(2)	88,739	7,013	14,402	43,265	12,803	38,969	53
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES											
Total.....	47	719,747	230	2,030,343	53,622,341	3,689,698	12,672,870	43,064,466	7,186,652	39,291,073	1,655,610
Under \$25,000.....	-	-	(2)	(2)	7,508	170	3,157	3,705	1,104	3,913	1,452
\$25,000 under \$50,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$100,000.....	-	-			17,233	1,423	7,900	14,966	5,818	7,458	2,274
\$100,000 under \$200,000.....	-	-			57,513	2,684	20,934	46,503	22,186	21,918	2,816
\$200,000 under \$500,000.....	-	-	111	820	60,836	6,634	26,392	67,118	23,958	29,153	4,007
\$500,000 under \$1,000,000.....	(2)	(2)	28	3,568	200,454	25,105	77,422	122,677	47,359	129,348	9,779
\$1,000,000 under \$5,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	8	3,873	21	8,083	867,211	115,266	222,860	711,041	196,226	512,415	23,021
\$10,000,000 under \$50,000,000.....	3	211	11	20,648	863,088	128,676	169,141	783,035	171,726	509,172	34,154
\$50,000,000 under \$100,000,000.....	-	-	5	5,671	519,966	67,795	167,908	287,769	113,881	249,402	22,655
\$100,000,000 under \$250,000,000.....	5	5,149	6	56,241	1,798,810	198,124	376,385	1,806,048	263,447	1,166,443	81,493
\$250,000,000 under \$500,000,000.....	5	22,949	8	141,310	6,228,778	517,551	1,331,998	6,060,605	765,448	4,350,000	228,373
\$500,000,000 under \$1,000,000,000.....	11	686,917	11	1,788,758	42,701,173	2,596,671	10,188,846	32,997,455	5,526,933	32,173,048	1,237,015
\$1,000,000,000 or more.....	-	-	-	-	19,943	86	556	-	212	3,324	241
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS											
Total.....	60	32,713	639	155,532	6,636,107	1,613,459	2,176,833	4,014,992	1,456,061	3,776,375	312,211
Under \$25,000.....	-	-	(2)	(2)	30,354	2,612	8,657	16,448	6,827	12,447	4,074
\$25,000 under \$50,000.....	-	-	(2)	(2)	12,975	1,741	1,653	9,456	2,587	423	594
\$50,000 under \$100,000.....	-	-	(2)	(2)	44,620	4,599	15,306	34,767	15,572	19,621	2,905
\$100,000 under \$200,000.....	-	-	(2)	(2)	55,798	9,567	20,113	34,453	16,636	25,917	3,809
\$200,000 under \$500,000.....	-	-	103	957	121,926	21,620	45,642	70,842	43,405	57,885	5,908
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	140,920	29,053	62,766	87,641	58,975	69,010	9,435
\$1,000,000 under \$5,000,000.....	18	52	224	10,038	697,272	153,059	259,496	421,690	226,546	355,963	42,163
\$5,000,000 under \$10,000,000.....	18	750	40	3,630	362,578	77,566	144,766	199,483	87,018	228,870	17,952
\$10,000,000 under \$50,000,000.....	12	273	26	10,061	685,085	156,837	211,609	339,588	183,200	370,259	29,328
\$50,000,000 under \$100,000,000.....	3	36	6	5,691	332,356	88,237	119,725	204,531	62,179	206,054	17,407
\$100,000,000 under \$250,000,000.....	3	917	4	5,656	677,689	145,979	129,699	320,762	86,736	337,804	28,819
\$250,000,000 under \$500,000,000.....	1	811	1	9,292	307,193	68,753	111,088	163,272	90,404	123,169	11,797
\$500,000,000 under \$1,000,000,000.....	2	3,742	2	38,182	1,303,889	385,639	387,478	923,902	248,645	816,027	78,624
\$1,000,000,000 or more.....	2	26,129	2	70,868	1,857,359	468,077	658,029	1,184,423	324,736	1,151,540	59,396
Business receipts not reported.....	-	-	-	-	6,093	120	806	3,734	2,595	1,386	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS											
Total.....	3,006	4,726,465	4,686,452	3,609,338	51,379	2,116	193,886	22,943	173,339	80,145	2,197
Under \$25,000.....	139	1,725	1,668	1,018	97	17	18	263	-	-	-
\$25,000 under \$50,000.....	146	5,102	4,958	3,215	27	(²)	(²)	281	(²)	(²)	-
\$50,000 under \$100,000.....	263	20,670	20,431	15,854	315	131	394	1,098	262	60	10
\$100,000 under \$200,000.....	304	45,136	44,760	30,724	726	254	1,435	294	1,142	263	-
\$200,000 under \$500,000.....	671	216,019	213,829	161,760	2,378	416	5,598	5,217	4,400	1,213	30
\$500,000 under \$1,000,000.....	509	378,163	374,249	284,226	4,302	416	9,162	4,145	7,210	2,470	100
\$1,000,000 under \$5,000,000.....	792	1,616,854	1,607,148	1,297,436	14,082	668	48,867	9,327	39,098	16,535	705
\$5,000,000 under \$10,000,000.....	112	745,532	737,772	589,932	6,503	104	29,893	1,703	28,643	13,605	371
\$10,000,000 under \$50,000,000.....	43	734,765	729,597	545,955	8,828	39	49,359	614	48,405	23,898	558
\$50,000,000 under \$100,000,000.....	3	183,817	179,174	112,511	2,688	3	21,707	-	19,158	9,597	169
\$100,000,000 under \$250,000,000.....	4	778,682	772,866	566,707	11,433	4	27,306	-	25,000	12,504	254
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	-	-	-	-	-	-	(²)	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS											
Total.....	8,967	12,692,994	12,385,210	8,066,734	625,145	6,105	1,142,508	75,924	1,077,165	510,359	30,881
Under \$25,000.....	726	8,923	8,256	6,175	1,326	186	622	7,986	505	134	-
\$25,000 under \$50,000.....	609	23,707	22,523	15,077	2,056	244	644	4,212	618	93	-
\$50,000 under \$100,000.....	999	75,830	74,057	48,613	4,166	620	2,810	3,832	2,328	504	92
\$100,000 under \$200,000.....	1,519	228,437	223,037	143,843	9,945	916	10,511	9,031	7,620	1,909	234
\$200,000 under \$500,000.....	2,286	802,596	785,874	514,776	37,031	1,902	37,539	7,291	29,169	7,742	1,292
\$500,000 under \$1,000,000.....	1,220	903,463	886,011	617,104	35,092	1,012	36,946	16,573	27,793	9,559	1,447
\$1,000,000 under \$5,000,000.....	1,106	2,234,675	2,196,666	1,554,351	82,282	975	124,944	9,658	114,008	51,146	4,313
\$5,000,000 under \$10,000,000.....	132	921,873	907,040	629,257	35,403	122	66,456	3,353	63,491	30,766	2,204
\$10,000,000 under \$50,000,000.....	104	2,195,953	2,140,234	1,339,650	115,456	97	209,190	10,627	194,434	93,076	6,185
\$50,000,000 under \$100,000,000.....	17	1,244,710	1,212,344	783,139	82,741	16	109,572	2,414	108,689	53,432	3,482
\$100,000,000 under \$250,000,000.....	9	1,356,196	1,318,173	817,816	88,067	9	195,894	-	192,722	95,832	4,970
\$250,000,000 under \$500,000,000.....	4	1,355,484	1,301,703	792,911	63,995	4	206,363	-	199,341	99,546	3,736
\$500,000,000 under \$1,000,000,000.....	2	1,341,096	1,309,292	804,022	67,565	2	141,017	-	136,447	66,620	2,926
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	234	51	-	-	20	-	-	947	-	-	-
MANUFACTURING: PRIMARY METAL INDUSTRIES											
Total.....	4,421	34,303,672	33,734,307	24,132,823	1,622,740	3,297	2,445,817	60,829	2,244,262	1,097,864	88,030
Under \$25,000.....	221	2,619	2,477	1,529	152	(²)	(²)	511	(²)	(²)	(²)
\$25,000 under \$50,000.....	106	4,050	4,044	2,688	47	195	1,374	122	991	(⁴)	-
\$50,000 under \$100,000.....	247	18,598	18,113	12,423	547	195	1,374	771	991	(⁴)	-
\$100,000 under \$200,000.....	628	96,885	96,445	63,345	3,306	434	4,186	1,753	3,020	745	110
\$200,000 under \$500,000.....	961	316,413	311,454	219,220	8,684	766	15,273	5,303	12,091	3,503	253
\$500,000 under \$1,000,000.....	700	529,251	524,358	380,706	11,451	552	29,843	8,859	18,947	7,038	644
\$1,000,000 under \$5,000,000.....	963	2,335,939	2,314,449	1,808,718	52,797	844	127,301	14,509	113,615	51,970	2,631
\$5,000,000 under \$10,000,000.....	197	1,380,516	1,351,767	1,066,108	29,998	168	87,598	3,730	76,242	37,049	1,666
\$10,000,000 under \$50,000,000.....	202	4,092,922	4,035,723	3,135,846	103,221	191	272,332	18,321	258,635	126,761	5,813
\$50,000,000 under \$100,000,000.....	27	1,965,456	1,943,165	1,466,997	77,756	24	117,690	1,875	110,374	54,718	3,882
\$100,000,000 under \$250,000,000.....	24	3,718,764	3,669,423	2,620,224	159,977	21	256,235	4,306	251,758	123,832	7,208
\$250,000,000 under \$500,000,000.....	10	3,133,046	3,064,301	2,243,620	114,497	10	308,378	-	289,898	143,599	6,836
\$500,000,000 under \$1,000,000,000.....	8	6,376,413	6,303,329	4,316,154	351,968	8	524,241	-	470,452	232,804	19,169
\$1,000,000,000 or more.....	5	10,332,800	10,095,259	6,795,245	708,339	5	700,599	-	637,947	315,540	39,808
Business receipts not reported.....	(²)	(²)	-	-	-	(²)	(²)	(²)	(²)	(²)	-
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT											
Total.....	20,231	24,918,639	24,512,930	17,722,881	630,053	14,353	1,562,164	160,267	1,452,974	674,454	30,739
Under \$25,000.....	1,843	20,865	19,214	11,138	1,501	533	1,300	4,667	352	26	6
\$25,000 under \$50,000.....	1,153	44,060	43,056	26,957	1,622	561	1,872	4,910	747	193	30
\$50,000 under \$100,000.....	2,182	165,381	159,777	98,236	5,757	1,403	8,351	8,464	6,260	1,599	40
\$100,000 under \$200,000.....	3,084	457,725	450,806	288,761	13,605	2,187	24,248	11,060	14,904	3,529	310
\$200,000 under \$500,000.....	4,751	1,588,522	1,566,390	1,071,888	37,958	3,901	77,371	21,515	57,600	16,980	1,660
\$500,000 under \$1,000,000.....	3,133	2,276,797	2,255,155	1,649,293	44,854	2,523	94,823	26,073	79,912	28,381	2,179
\$1,000,000 under \$5,000,000.....	2,973	6,281,286	6,207,937	4,566,140	115,223	2,647	364,671	38,540	338,855	154,014	5,986
\$5,000,000 under \$10,000,000.....	389	2,729,777	2,692,958	1,988,500	54,090	341	178,004	12,362	172,254	83,231	3,143
\$10,000,000 under \$50,000,000.....	220	4,273,849	4,213,915	3,048,265	97,179	197	315,654	21,329	305,422	150,538	5,068
\$50,000,000 under \$100,000,000.....	26	1,692,578	1,667,917	1,192,331	43,008	25	138,291	3,134	128,426	63,440	2,229
\$100,000,000 under \$250,000,000.....	9	1,365,617	1,298,168	897,116	43,115	9	141,609	-	137,565	67,205	1,975
\$250,000,000 under \$500,000,000.....	5	1,825,064	1,771,615	1,326,026	53,461	4	112,166	4,894	107,183	53,290	2,204
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	2,196,883	2,166,022	1,558,230	118,587	2	103,683	-	103,373	51,908	5,909
Business receipts not reported.....	461	235	-	-	93	(²)	(²)	3,319	(²)	(²)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ^a	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS											
Total.....	20	226	514	46,409	2,346,787	714,372	1,020,857	648,267	664,405	1,337,094	46,890
Under \$25,000.....	-	-	(2)	(2)	2,063	294	737	938	787	257	-
\$25,000 under \$50,000.....	-	-	(2)	(2)	2,073	399	1,061	633	1,175	643	-
\$50,000 under \$100,000.....	-	-	-	-	12,005	2,935	4,480	3,186	5,059	3,927	414
\$100,000 under \$200,000.....	-	-	-	-	23,653	4,944	11,168	9,357	4,795	15,160	279
\$200,000 under \$500,000.....	-	-	(2)	(2)	91,364	25,686	40,889	33,740	34,033	46,293	1,344
\$500,000 under \$1,000,000.....	-	-	83	1,846	139,847	39,048	68,718	46,013	57,035	64,993	2,760
\$1,000,000 under \$5,000,000.....	(2)	(2)	237	5,962	636,586	223,615	269,703	196,107	257,422	327,876	16,294
\$5,000,000 under \$10,000,000.....	(2)	(2)	62	7,414	336,787	110,582	134,074	78,792	118,926	195,833	6,482
\$10,000,000 under \$50,000,000.....	8	90	23	7,568	399,804	142,985	154,226	113,544	98,932	244,565	11,181
\$50,000,000 under \$100,000,000.....	2	40	3	6,872	128,278	30,946	42,800	44,729	29,561	88,279	3,457
\$100,000,000 under \$250,000,000.....	3	83	4	16,643	574,327	132,938	293,001	121,228	56,680	349,268	4,679
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS											
Total.....	91	37,208	1,555	340,243	11,118,644	1,623,448	3,093,323	9,572,328	1,852,663	7,483,191	642,236
Under \$25,000.....	-	-	(2)	(2)	39,363	3,911	6,260	15,934	6,399	22,727	1,975
\$25,000 under \$50,000.....	-	-	(2)	(2)	47,512	3,227	17,024	26,757	10,366	21,977	2,060
\$50,000 under \$100,000.....	-	-	-	-	64,073	6,832	21,729	50,199	15,983	26,227	9,089
\$100,000 under \$200,000.....	-	-	175	962	168,237	24,792	56,420	136,030	50,102	82,129	12,093
\$200,000 under \$500,000.....	-	-	361	5,382	69,141	168,866	452,667	149,045	273,944	46,074	46,074
\$500,000 under \$1,000,000.....	(2)	(2)	290	8,450	530,325	71,016	214,027	432,911	159,960	282,510	39,653
\$1,000,000 under \$5,000,000.....	-	-	406	14,286	1,436,054	206,797	506,652	1,054,972	344,224	848,080	101,434
\$5,000,000 under \$10,000,000.....	-	518	100	15,641	686,629	115,349	222,424	592,516	132,532	466,429	48,022
\$10,000,000 under \$50,000,000.....	21	927	72	48,257	2,284,548	320,020	590,357	1,920,925	321,080	1,510,345	135,295
\$50,000,000 under \$100,000,000.....	11	6,492	15	46,100	1,391,227	193,451	254,531	1,389,050	153,832	878,675	71,954
\$100,000,000 under \$250,000,000.....	8	8,384	9	86,639	1,449,326	219,553	373,227	1,376,068	138,257	1,167,087	74,708
\$250,000,000 under \$500,000,000.....	4	16,077	4	67,256	1,272,881	149,696	381,835	987,610	188,507	989,682	57,071
\$500,000,000 under \$1,000,000,000.....	2	4,800	2	46,385	1,218,795	239,643	279,285	1,136,266	180,844	914,173	42,628
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	2,804	20	686	423	1,532	794	-
MANUFACTURING: PRIMARY METAL INDUSTRIES											
Total.....	113	83,184	1,134	832,708	32,285,106	6,260,727	8,182,377	30,202,083	5,583,641	20,165,554	1,529,150
Under \$25,000.....	-	-	-	-	6,352	652	3,954	1,751	738	4,940	586
\$25,000 under \$50,000.....	-	-	-	-	1,559	253	551	1,414	684	234	181
\$50,000 under \$100,000.....	-	-	(2)	(2)	10,099	2,366	4,522	6,367	3,490	4,403	463
\$100,000 under \$200,000.....	-	-	(2)	(2)	60,696	7,430	20,543	50,776	20,066	23,708	2,270
\$200,000 under \$500,000.....	-	-	182	2,635	163,102	22,663	62,042	109,117	54,466	68,622	8,460
\$500,000 under \$1,000,000.....	(2)	(2)	138	4,584	265,776	44,126	103,194	160,431	77,776	145,106	12,841
\$1,000,000 under \$5,000,000.....	27	208	414	21,629	1,196,643	261,117	418,215	779,380	348,560	702,107	68,466
\$5,000,000 under \$10,000,000.....	-	-	97	13,772	787,985	193,956	266,162	430,604	226,439	451,255	27,327
\$10,000,000 under \$50,000,000.....	31	1,560	134	51,759	2,691,910	703,865	824,228	1,733,406	541,710	1,766,849	109,799
\$50,000,000 under \$100,000,000.....	12	316	23	38,350	1,986,411	442,254	439,737	1,690,591	304,688	1,120,400	75,055
\$100,000,000 under \$250,000,000.....	11	6,865	23	70,489	3,300,008	763,372	711,395	2,971,038	534,696	1,962,381	154,832
\$250,000,000 under \$500,000,000.....	7	23,649	9	120,172	2,927,920	608,514	718,554	2,174,310	581,596	1,814,079	95,563
\$500,000,000 under \$1,000,000,000.....	5	39,007	8	195,183	7,016,421	1,051,084	1,528,342	7,012,862	872,947	4,335,984	321,364
\$1,000,000,000 or more.....	5	11,575	5	313,445	11,868,528	2,159,075	3,079,554	13,079,988	2,014,463	7,765,430	651,943
Business receipts not reported.....	-	-	-	-	(2)	-	(2)	(2)	(2)	(2)	-
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT											
Total.....	245	55,951	3,926	338,490	15,302,114	4,017,284	4,949,726	8,394,176	3,851,511	9,049,212	584,586
Under \$25,000.....	-	-	(2)	(2)	35,512	4,587	11,656	18,620	13,696	9,885	1,835
\$25,000 under \$50,000.....	-	-	(2)	(2)	31,866	3,764	8,319	20,694	15,868	8,041	3,400
\$50,000 under \$100,000.....	-	-	213	13,613	111,879	15,938	42,766	67,280	30,911	49,883	11,656
\$100,000 under \$200,000.....	(2)	(2)	448	3,943	250,357	38,415	100,459	158,578	76,632	125,969	14,069
\$200,000 under \$500,000.....	-	-	962	12,421	816,141	177,865	334,864	449,624	250,822	419,369	41,070
\$500,000 under \$1,000,000.....	(2)	(2)	696	10,181	1,066,561	277,307	429,883	581,965	374,199	538,989	44,289
\$1,000,000 under \$5,000,000.....	(2)	(2)	1,024	35,945	3,387,913	997,057	1,241,469	1,629,178	1,063,479	1,905,132	114,926
\$5,000,000 under \$10,000,000.....	57	1,329	237	24,997	1,570,925	471,017	540,785	767,029	443,861	921,395	52,848
\$10,000,000 under \$50,000,000.....	50	2,782	153	58,192	2,846,590	857,956	932,985	1,416,858	633,336	1,816,100	93,722
\$50,000,000 under \$100,000,000.....	11	3,730	24	31,792	1,162,569	331,173	394,504	622,994	241,313	765,137	35,674
\$100,000,000 under \$250,000,000.....	8	23,825	8	47,710	1,004,101	209,523	307,828	572,364	180,897	667,161	37,715
\$250,000,000 under \$500,000,000.....	4	13,816	5	38,179	1,286,276	305,620	343,461	656,060	249,780	830,515	45,977
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	2	9,920	2	60,085	1,706,661	326,804	257,334	1,420,704	270,019	982,355	87,276
Business receipts not reported.....	-	-	-	-	24,763	258	3,413	12,228	6,698	9,281	129

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL											
Total.....	20,389	35,536,783	34,434,378	22,508,753	1,213,722	14,338	3,541,956	170,388	3,388,266	1,641,673	47,396
Under \$25,000.....	2,089	23,247	20,432	13,300	2,040	729	1,503	7,073	590	102	20
\$25,000 under \$50,000.....	1,822	68,713	66,551	40,839	3,390	893	3,216	13,745	1,595	313	40
\$50,000 under \$100,000.....	3,056	225,975	222,237	136,694	8,334	1,960	12,628	15,101	6,815	1,746	200
\$100,000 under \$200,000.....	3,530	504,601	498,737	327,001	16,530	2,745	25,868	9,950	16,371	3,953	592
\$200,000 under \$500,000.....	4,009	1,316,250	1,299,476	875,959	34,423	3,289	72,445	27,027	55,592	16,759	1,524
\$500,000 under \$1,000,000.....	2,066	1,488,249	1,464,108	992,068	35,126	1,852	85,501	5,884	75,637	27,943	2,186
\$1,000,000 under \$5,000,000.....	2,356	4,878,313	4,796,538	3,304,193	94,252	2,176	367,601	28,387	341,761	156,781	5,655
\$5,000,000 under \$10,000,000.....	348	2,464,540	2,418,836	1,621,548	50,975	326	211,764	7,379	204,274	99,135	2,727
\$10,000,000 under \$50,000,000.....	269	5,703,823	5,518,685	3,732,937	134,397	247	521,088	29,579	502,970	248,270	7,169
\$50,000,000 under \$100,000,000.....	52	3,907,643	3,774,076	2,515,696	103,706	49	375,601	10,976	373,122	182,642	4,946
\$100,000,000 under \$250,000,000.....	29	4,666,182	4,545,080	3,148,335	140,517	28	341,737	4,883	317,020	157,811	5,294
\$250,000,000 under \$500,000,000.....	7	2,489,468	2,351,987	1,433,790	117,231	7	249,840	-	241,431	120,638	3,949
\$500,000,000 under \$1,000,000,000.....	3	2,307,127	2,265,498	1,559,700	109,573	2	129,178	6,787	128,826	64,463	3,722
\$1,000,000,000 or more.....	3	5,490,353	5,192,137	2,806,693	362,763	3	1,141,972	-	1,120,265	560,214	9,372
Business receipts not reported.....	750	2,297	-	-	365	(2)	(2)	3,617	(2)	(2)	-
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES											
Total.....	8,499	30,280,711	29,772,147	20,411,124	720,696	5,220	1,996,966	274,407	1,933,695	942,228	28,956
Under \$25,000.....	1,453	15,513	14,501	11,140	1,093	422	639	7,095	156	24	-
\$25,000 under \$50,000.....	522	18,888	18,676	11,222	564	306	1,115	4,027	627	141	10
\$50,000 under \$100,000.....	764	53,605	52,885	34,033	1,410	294	2,082	12,044	1,839	431	20
\$100,000 under \$200,000.....	973	140,118	133,429	92,408	2,807	674	6,454	4,432	4,605	1,339	153
\$200,000 under \$500,000.....	1,551	509,773	501,941	339,992	8,143	1,200	27,066	26,467	18,510	5,807	307
\$500,000 under \$1,000,000.....	962	680,246	673,175	467,982	11,997	759	31,511	20,847	24,955	9,417	434
\$1,000,000 under \$5,000,000.....	1,343	2,808,024	2,771,014	1,954,747	49,213	1,139	167,503	41,086	155,982	71,420	1,947
\$5,000,000 under \$10,000,000.....	223	1,569,988	1,542,071	1,096,200	32,551	180	99,166	35,712	92,667	45,040	1,272
\$10,000,000 under \$50,000,000.....	203	4,459,850	4,388,587	3,121,953	100,982	165	291,602	73,453	276,295	135,678	3,735
\$50,000,000 under \$100,000,000.....	23	1,709,396	1,661,451	1,051,934	43,478	22	148,707	12,151	145,896	71,878	1,940
\$100,000,000 under \$250,000,000.....	23	3,393,486	3,324,025	2,251,459	94,436	22	299,289	30,899	295,249	146,060	3,829
\$250,000,000 under \$500,000,000.....	10	3,501,270	3,478,335	2,589,369	59,608	9	171,995	3,454	170,464	84,862	2,096
\$500,000,000 under \$1,000,000,000.....	3	1,983,146	1,894,290	1,246,965	50,797	3	130,020	-	129,637	63,365	1,077
\$1,000,000,000 or more.....	3	9,436,494	9,317,767	6,141,720	263,549	3	619,735	-	616,751	306,752	12,136
Business receipts not reported.....	443	914	-	-	68	(2)	(2)	2,740	(2)	(2)	-
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT											
Total.....	2,085	36,267,514	35,530,683	23,830,765	950,730	1,647	4,797,675	31,271	4,722,061	2,350,690	61,227
Under \$25,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	-	-	-	(2)	-	-	-
\$50,000 under \$100,000.....	153	10,832	10,319	6,691	189	(2)	(2)	368	(2)	(2)	-
\$100,000 under \$200,000.....	346	47,409	47,232	33,937	917	255	2,042	2,642	1,157	293	-
\$200,000 under \$500,000.....	398	113,789	112,972	82,645	1,798	335	5,604	1,945	5,279	1,547	101
\$500,000 under \$1,000,000.....	373	265,054	262,631	191,953	5,077	341	15,776	784	12,304	4,557	173
\$1,000,000 under \$5,000,000.....	460	1,026,280	1,010,336	764,787	19,210	389	56,418	5,416	53,427	24,581	930
\$5,000,000 under \$10,000,000.....	65	487,988	476,453	359,383	7,281	63	38,208	157	37,043	16,395	375
\$10,000,000 under \$50,000,000.....	87	1,825,482	1,797,189	1,354,912	34,391	76	103,423	10,596	98,382	48,068	1,688
\$50,000,000 under \$100,000,000.....	11	760,310	752,083	548,136	20,148	11	56,429	-	52,486	26,337	1,066
\$100,000,000 under \$250,000,000.....	4	765,452	758,868	604,704	16,658	4	49,442	-	48,921	24,242	1,062
\$250,000,000 under \$500,000,000.....	8	2,573,245	2,513,541	1,996,815	67,838	7	171,161	8,427	163,599	80,846	1,842
\$500,000,000 under \$1,000,000,000.....	2	1,671,572	1,641,092	1,222,989	38,452	2	84,767	-	82,098	41,004	2,699
\$1,000,000,000 or more.....	3	26,717,405	26,145,757	16,662,449	738,710	3	4,212,954	-	4,166,713	2,082,633	51,281
Business receipts not reported.....	(2)	(2)	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES											
Total.....	2,638	21,401,034	21,034,276	16,644,733	426,999	1,573	1,086,144	66,883	1,052,497	518,183	24,748
Under \$25,000.....	398	6,743	4,179	3,997	316	(2)	(2)	2,582	(2)	(2)	-
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	-	-
\$50,000 under \$100,000.....	186	14,502	14,190	8,897	526	(2)	(2)	359	(2)	(2)	(2)
\$100,000 under \$200,000.....	327	46,971	46,233	34,867	1,541	122	1,030	5,798	901	222	10
\$200,000 under \$500,000.....	449	151,250	148,083	102,449	4,321	314	8,628	3,630	7,294	2,448	161
\$500,000 under \$1,000,000.....	385	275,267	269,646	204,497	5,426	302	12,091	10,287	8,500	3,152	289
\$1,000,000 under \$5,000,000.....	466	979,783	958,393	754,236	15,005	376	47,230	16,861	43,969	19,604	645
\$5,000,000 under \$10,000,000.....	63	602,632	594,089	479,967	10,177	66	29,671	10,627	26,792	12,960	583
\$10,000,000 under \$50,000,000.....	87	1,562,119	1,524,349	1,203,028	23,332	62	100,332	11,898	96,741	47,774	1,765
\$50,000,000 under \$100,000,000.....	13	958,222	897,074	725,710	28,691	13	58,375	-	53,984	26,168	862
\$100,000,000 under \$250,000,000.....	8	1,209,556	1,196,644	933,376	24,112	7	62,698	6,687	59,820	29,630	1,772
\$250,000,000 under \$500,000,000.....	8	2,874,477	2,745,592	2,161,203	88,397	7	148,693	7,710	148,222	73,236	4,233
\$500,000,000 under \$1,000,000,000.....	6	4,297,494	4,253,594	3,392,833	80,709	6	217,346	-	209,387	103,900	5,937
\$1,000,000,000 or more.....	5	8,419,770	8,380,267	6,640,409	144,373	5	397,165	-	396,086	198,875	8,410
Business receipts not reported.....	174	274	-	-	10	(2)	(2)	225	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL											
Total.....	414	150,796	3,361	687,063	26,398,878	7,494,523	9,161,636	13,774,590	5,992,509	15,907,909	914,873
Under \$25,000.....	-	-	(²)	(²)	50,092	6,343	13,976	23,388	14,392	20,340	2,738
\$25,000 under \$50,000.....	-	-	(²)	(²)	56,587	13,930	16,251	41,956	21,276	9,477	2,877
\$50,000 under \$100,000.....	-	-	165	794	171,326	25,150	57,958	124,988	55,500	67,792	11,178
\$100,000 under \$200,000.....	(²)	(²)	407	2,049	285,075	55,820	104,247	202,941	80,555	140,318	12,524
\$200,000 under \$500,000.....	-	-	886	5,590	732,825	158,504	287,024	438,156	254,378	339,615	43,014
\$500,000 under \$1,000,000.....	-	-	493	4,798	856,063	218,986	339,259	452,378	260,796	472,951	39,848
\$1,000,000 under \$5,000,000.....	126	1,608	895	30,000	2,848,123	849,030	1,072,459	1,311,548	863,595	1,643,292	102,668
\$5,000,000 under \$10,000,000.....	60	1,009	194	25,545	1,524,462	481,774	544,017	708,779	377,267	936,957	46,085
\$10,000,000 under \$50,000,000.....	135	9,248	202	97,609	4,246,442	1,384,596	1,473,687	1,882,432	997,659	2,733,142	132,607
\$50,000,000 under \$100,000,000.....	38	13,482	39	89,964	3,214,565	956,233	1,044,840	1,396,353	662,637	2,177,722	85,736
\$100,000,000 under \$250,000,000.....	23	15,644	27	90,309	3,637,832	1,039,726	1,261,464	1,590,028	711,924	2,132,119	119,584
\$250,000,000 under \$500,000,000.....	7	16,593	6	64,453	2,212,418	581,670	802,218	1,168,915	521,633	1,118,146	71,898
\$500,000,000 under \$1,000,000,000.....	2	9,514	3	26,075	1,848,981	635,307	481,638	1,003,143	421,459	884,110	68,499
\$1,000,000,000 or more.....	3	83,395	3	249,358	4,687,629	1,086,810	1,643,514	3,424,335	740,332	3,227,038	175,615
Business receipts not reported.....	(²)	(²)	-	-	26,458	644	19,084	5,250	9,106	4,890	2
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES											
Total.....	210	67,517	1,030	592,682	19,907,798	5,481,061	7,307,048	7,125,340	5,706,005	11,014,580	635,191
Under \$25,000.....	-	-	(²)	(²)	42,444	9,775	7,488	20,414	9,384	20,563	1,797
\$25,000 under \$50,000.....	-	-	(²)	(²)	16,424	2,839	7,392	7,195	6,697	1,916	2,103
\$50,000 under \$100,000.....	-	-	(²)	(²)	47,545	12,631	17,311	19,430	25,263	3,702	2,829
\$100,000 under \$200,000.....	-	-	(²)	(²)	75,297	20,191	29,297	26,980	28,477	31,169	3,243
\$200,000 under \$500,000.....	(²)	(²)	185	2,120	269,921	78,509	105,167	103,208	105,052	102,587	11,688
\$500,000 under \$1,000,000.....	(²)	(²)	200	6,258	350,208	111,382	137,420	139,600	134,857	145,090	8,201
\$1,000,000 under \$5,000,000.....	62	1,095	239	14,057	1,507,411	474,108	589,128	515,209	519,166	748,690	47,186
\$5,000,000 under \$10,000,000.....	66	2,473	108	10,393	866,647	259,092	331,289	337,986	232,876	499,878	27,450
\$10,000,000 under \$50,000,000.....	20	8,234	18	45,457	2,962,660	918,499	975,932	1,180,188	758,937	1,811,187	95,064
\$50,000,000 under \$100,000,000.....	18	10,323	20	35,322	1,188,570	350,354	382,352	492,549	201,705	804,260	32,372
\$100,000,000 under \$250,000,000.....	8	790	7	90,286	2,397,445	706,920	787,037	994,222	532,118	1,550,205	76,342
\$250,000,000 under \$500,000,000.....	3	29,001	3	49,207	2,016,811	701,622	810,394	733,536	698,933	1,008,044	88,399
\$500,000,000 under \$1,000,000,000.....	3	15,551	3	56,781	2,195,568	411,796	778,983	450,794	605,940	1,020,191	39,044
\$1,000,000,000 or more.....	-	-	3	282,080	5,960,733	1,423,101	2,343,321	2,103,796	1,816,555	3,288,480	199,453
Business receipts not reported.....	-	-	(²)	(²)	10,114	242	4,537	233	30,045	21,382	20
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT											
Total.....	59	136,797	449	1,697,010	29,773,192	4,998,173	13,520,308	13,936,792	8,119,228	16,655,120	971,992
Under \$25,000.....	-	-	-	-	(²)	(²)	(²)	(²)	(²)	(²)	-
\$25,000 under \$50,000.....	-	-	-	-	(²)	(²)	(²)	(²)	(²)	(²)	-
\$50,000 under \$100,000.....	-	-	(²)	(²)	5,503	2,951	1,804	1,285	2,947	1,291	162
\$100,000 under \$200,000.....	-	-	(²)	(²)	18,765	4,965	8,126	9,269	9,210	4,833	443
\$200,000 under \$500,000.....	-	-	142	3,074	53,307	15,548	22,102	17,847	17,920	25,476	2,127
\$500,000 under \$1,000,000.....	-	-	-	-	134,541	37,960	54,067	49,714	46,617	63,583	3,332
\$1,000,000 under \$5,000,000.....	-	-	131	5,843	502,967	155,496	177,174	237,155	165,573	268,981	17,761
\$5,000,000 under \$10,000,000.....	(²)	(²)	(²)	(²)	235,118	76,826	87,481	101,290	75,753	132,242	7,414
\$10,000,000 under \$50,000,000.....	24	444	52	17,292	1,117,237	336,170	363,667	478,667	264,513	660,954	33,265
\$50,000,000 under \$100,000,000.....	10	238	8	16,017	515,855	156,877	148,868	271,544	128,040	331,396	18,850
\$100,000,000 under \$250,000,000.....	4	666	4	10,450	400,950	145,497	105,446	229,983	83,487	255,247	17,597
\$250,000,000 under \$500,000,000.....	7	6,274	8	62,791	1,977,960	530,838	439,159	831,099	380,484	1,255,797	45,267
\$500,000,000 under \$1,000,000,000.....	2	1,881	2	41,077	991,478	271,518	360,220	430,910	295,825	669,779	49,594
\$1,000,000,000 or more.....	3	127,238	3	1,528,726	23,814,585	3,263,265	11,750,563	11,276,189	6,648,326	12,988,215	775,978
Business receipts not reported.....	-	-	-	-	(²)	-	(²)	-	-	(²)	(²)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES											
Total.....	58	10,458	333	218,001	11,814,685	4,451,870	3,750,078	5,487,913	4,098,801	5,269,269	506,866
Under \$25,000.....	-	-	(²)	(²)	15,951	2,710	3,168	6,655	5,652	7,413	690
\$25,000 under \$50,000.....	-	-	-	-	(²)	(²)	(²)	(²)	(²)	(²)	-
\$50,000 under \$100,000.....	-	-	(²)	(²)	11,670	2,133	2,708	4,581	4,078	6,914	1,113
\$100,000 under \$200,000.....	-	-	(²)	(²)	34,812	7,137	10,667	18,950	11,803	11,288	2,203
\$200,000 under \$500,000.....	-	-	(²)	(²)	81,208	17,981	32,497	45,557	27,885	37,945	3,517
\$500,000 under \$1,000,000.....	-	-	(²)	(²)	147,569	47,465	49,479	75,174	67,280	45,898	5,367
\$1,000,000 under \$5,000,000.....	(²)	(²)	101	2,872	478,110	137,716	180,611	225,840	190,136	209,331	13,926
\$5,000,000 under \$10,000,000.....	(²)	(²)	31	1,910	316,488	89,350	127,841	127,637	95,669	132,997	11,630
\$10,000,000 under \$50,000,000.....	17	414	40	11,728	794,953	244,078	279,958	327,828	262,170	431,327	30,467
\$50,000,000 under \$100,000,000.....	7	979	9	18,792	733,108	188,533	227,815	345,971	183,010	430,778	19,592
\$100,000,000 under \$250,000,000.....	5	150	4	15,859	736,871	236,156	289,059	205,144	469,155	36,181	36,181
\$250,000,000 under \$500,000,000.....	6	1,507	8	52,305	1,885,526	371,962	567,212	1,338,078	416,561	961,132	75,139
\$500,000,000 under \$1,000,000,000.....	4	3,684	5	45,828	2,597,712	1,108,494	739,194	1,018,813	1,182,626	1,140,929	136,227
\$1,000,000,000 or more.....	5	3,621	4	67,890	3,973,811	1,997,495	1,202,498	1,663,262	1,445,439	1,379,404	170,632
Business receipts not reported.....	-	-	-	-	5,678	538	1,427	297	874	4,185	182

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS											
Total.....	3,990	7,387,112	7,212,332	4,204,394	262,625	2,443	905,087	56,494	884,106	432,906	12,791
Under \$25,000.....	791	9,608	9,232	6,108	472	222	508	3,070	20	(4)	-
\$25,000 under \$50,000.....	346	12,924	12,803	8,309	301	214	524	842	404	80	-
\$50,000 under \$100,000.....	618	45,696	44,759	25,661	1,547	365	2,568	2,855	2,012	475	20
\$100,000 under \$200,000.....	687	101,878	100,694	58,335	2,544	451	5,132	5,397	3,845	1,003	40
\$200,000 under \$500,000.....	597	204,094	200,940	121,692	4,421	520	13,538	4,574	10,866	3,604	126
\$500,000 under \$1,000,000.....	308	218,770	212,931	139,296	3,369	220	11,232	8,551	9,703	3,902	77
\$1,000,000 under \$5,000,000.....	366	827,454	815,168	538,926	14,340	311	55,750	10,086	50,130	23,500	562
\$5,000,000 under \$10,000,000.....	69	478,109	471,173	307,017	7,805	61	40,714	6,973	39,949	19,395	415
\$10,000,000 under \$50,000,000.....	65	1,492,724	1,464,422	935,756	39,424	59	132,293	7,656	126,406	62,344	1,658
\$50,000,000 under \$100,000,000.....	15	1,068,803	1,034,012	701,836	25,697	13	69,652	6,476	68,776	33,999	1,347
\$100,000,000 under \$250,000,000.....	3	393,074	389,045	225,067	13,560	3	62,141	-	62,137	31,046	624
\$250,000,000 under \$500,000,000.....	2	682,845	668,933	239,302	59,598	2	109,950	-	109,369	54,674	2,618
\$500,000,000 under \$1,000,000,000.....	1	605,242	593,100	392,746	23,075	1	53,427	-	53,427	25,629	1,002
\$1,000,000,000 or more.....	1	1,245,891	1,195,120	504,343	66,462	1	347,658	-	347,662	173,255	4,302
Business receipts not reported.....	(2)	-	-	-	(2)	-	-	(2)	-	-	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES											
Total.....	9,330	7,065,271	6,896,537	4,668,905	140,159	5,697	470,688	88,625	435,993	203,356	5,957
Under \$25,000.....	1,427	12,312	11,587	8,084	639	411	656	3,663	101	20	-
\$25,000 under \$50,000.....	919	34,252	33,516	20,664	1,088	369	802	2,032	134	10	-
\$50,000 under \$100,000.....	1,250	94,026	91,039	57,693	3,360	670	2,932	4,636	2,081	472	50
\$100,000 under \$200,000.....	1,741	246,135	242,806	166,132	5,246	1,213	8,400	6,256	4,918	1,201	51
\$200,000 under \$500,000.....	1,685	550,448	543,800	376,385	9,546	1,387	20,558	7,551	14,690	4,306	101
\$500,000 under \$1,000,000.....	908	651,428	644,073	464,517	8,962	712	24,415	5,753	22,501	8,170	304
\$1,000,000 under \$5,000,000.....	888	1,858,831	1,831,916	1,276,811	33,118	766	95,806	19,825	89,925	40,573	1,664
\$5,000,000 under \$10,000,000.....	121	842,620	830,117	624,912	14,071	88	40,554	21,503	35,735	17,210	642
\$10,000,000 under \$50,000,000.....	68	1,308,217	1,281,073	813,427	25,921	65	111,651	7,060	108,500	53,146	1,314
\$50,000,000 under \$100,000,000.....	12	843,448	832,006	539,137	18,516	12	95,438	-	92,897	46,046	1,000
\$100,000,000 under \$250,000,000.....	1	284,165	220,869	149,976	3,855	1	7,925	-	3,855	113	113
\$250,000,000 under \$500,000,000.....	1	339,279	333,735	171,167	15,795	1	61,514	-	60,619	30,302	718
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	309	110	-	-	42	(2)	(2)	10,346	(2)	(2)	-
MANUFACTURING: MANUFACTURING NOT ALLOCABLE											
Total.....	1,053	223,103	219,876	160,787	5,109	351	13,736	8,410	3,137	1,139	50
Under \$25,000.....	298	1,413	1,269	1,060	223	(2)	(2)	569	(2)	(2)	-
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
\$50,000 under \$100,000.....	192	14,046	13,986	8,573	362	(2)	(2)	1,788	(2)	(2)	-
\$100,000 under \$200,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
\$200,000 under \$500,000.....	83	27,786	27,704	22,528	1,442	(2)	(2)	4,919	(2)	(2)	-
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	-
\$1,000,000 under \$5,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	1	10,063	9,981	8,242	171	1	226	-	-	-	-
\$10,000,000 under \$50,000,000.....	2	79,358	78,555	56,451	1,536	2	2,305	-	612	286	40
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	203	-	-	-	40	-	-	232	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	56,338	81,726,057	79,450,169	46,320,351	7,871,703	35,622	10,171,667	432,783	9,717,598	4,741,486	396,343
Under \$25,000.....	14,715	177,511	150,504	61,563	25,556	7,343	23,547	20,637	15,980	3,631	166
\$25,000 under \$50,000.....	7,195	273,024	261,003	127,031	26,307	4,172	22,707	18,732	16,543	4,087	422
\$50,000 under \$100,000.....	9,389	701,843	678,656	357,300	58,090	6,082	47,971	26,546	33,496	8,080	945
\$100,000 under \$200,000.....	7,968	1,165,375	1,126,934	627,646	92,340	5,623	70,431	50,824	58,838	16,332	2,486
\$200,000 under \$500,000.....	7,984	2,540,087	2,474,442	1,512,376	160,566	6,264	143,461	37,882	116,525	38,177	5,083
\$500,000 under \$1,000,000.....	3,205	2,315,314	2,247,333	1,497,052	129,049	2,586	137,014	22,349	102,804	39,920	4,533
\$1,000,000 under \$5,000,000.....	2,703	5,715,670	5,574,497	3,651,081	361,866	2,332	400,258	58,922	363,351	167,275	15,002
\$5,000,000 under \$10,000,000.....	411	2,962,728	2,864,988	1,935,407	189,596	358	226,696	26,968	205,870	99,380	7,961
\$10,000,000 under \$50,000,000.....	387	8,403,956	8,189,625	5,100,165	727,540	325	782,395	62,604	743,696	366,155	29,445
\$50,000,000 under \$100,000,000.....	88	6,216,901	6,047,340	3,381,004	662,935	77	799,586	36,842	766,849	379,601	30,315
\$100,000,000 under \$250,000,000.....	65	10,794,861	10,547,251	5,598,718	1,230,077	60	1,720,142	38,376	1,690,007	840,091	65,066
\$250,000,000 under \$500,000,000.....	29	10,889,106	10,618,073	6,176,683	1,216,743	25	1,270,667	27,229	1,250,638	618,557	67,728
\$500,000,000 under \$1,000,000,000.....	20	13,207,959	12,684,297	7,749,494	1,371,803	20	1,313,194	-	1,215,964	595,918	75,146
\$1,000,000,000 or more.....	3	16,324,092	15,985,226	8,544,831	1,610,864	3	3,204,408	-	3,131,411	1,562,330	91,725
Business receipts not reported.....	2,176	37,630	-	-	8,371	352	9,190	4,872	5,626	1,952	320

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousands dollars)	Number of returns	Amount (Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS											
Total.....	106	28,475	555	219,420	5,773,122	1,417,797	2,042,832	2,936,079	1,305,400	3,621,202	263,589
Under \$25,000.....	-	-	-	-	10,363	2,164	2,103	5,101	3,309	2,731	322
\$25,000 under \$50,000.....	-	-	(2)	(2)	8,198	1,032	2,982	4,722	1,850	5,023	181
\$50,000 under \$100,000.....	-	-	(2)	(2)	32,532	10,858	8,804	13,029	13,037	8,699	2,476
\$100,000 under \$200,000.....	-	-	(2)	(2)	60,098	14,467	22,655	24,074	18,313	26,260	1,569
\$200,000 under \$500,000.....	(2)	(2)	146	1,139	126,720	30,482	51,544	53,835	37,586	68,331	3,912
\$500,000 under \$1,000,000.....	(2)	(2)	53	737	122,313	34,020	51,677	35,497	56,180	52,361	2,271
\$1,000,000 under \$5,000,000.....	17	123	155	6,013	504,116	154,184	198,103	170,888	153,686	274,394	15,170
\$5,000,000 under \$10,000,000.....	19	93	28	1,779	298,181	88,953	120,227	98,049	85,146	170,139	9,186
\$10,000,000 under \$50,000,000.....	27	3,604	42	31,343	1,221,161	372,876	389,505	427,910	227,526	808,843	33,822
\$50,000,000 under \$100,000,000.....	13	2,732	12	18,454	790,411	248,837	231,498	343,360	154,330	478,372	23,641
\$100,000,000 under \$250,000,000.....	3	43	2	7,236	320,562	77,590	113,922	159,428	38,130	225,653	9,849
\$250,000,000 under \$500,000,000.....	2	5,666	2	15,936	594,640	83,089	142,293	415,083	84,185	357,493	73,329
\$500,000,000 under \$1,000,000,000.....	1	1,177	1	15,159	432,784	108,701	128,453	252,955	80,859	243,967	22,398
\$1,000,000,000 or more.....	1	14,990	1	120,642	1,246,312	189,754	576,796	931,896	348,889	897,422	65,463
Business receipts not reported.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES											
Total.....	138	5,681	1,146	84,623	4,768,506	1,243,287	1,928,753	1,794,397	1,439,111	2,592,890	129,435
Under \$25,000.....	-	-	(2)	(2)	19,306	3,823	5,535	8,623	6,125	6,758	495
\$25,000 under \$50,000.....	-	-	(2)	(2)	25,004	6,180	6,372	13,951	8,859	10,506	1,694
\$50,000 under \$100,000.....	-	-	(2)	(2)	70,313	15,155	25,701	31,619	16,596	32,036	3,188
\$100,000 under \$200,000.....	(2)	(2)	255	1,264	127,132	30,376	54,212	57,299	46,127	50,310	3,229
\$200,000 under \$500,000.....	(2)	(2)	257	3,686	308,435	84,604	132,564	120,324	103,687	154,136	6,529
\$500,000 under \$1,000,000.....	(2)	(2)	143	1,663	304,104	93,173	136,038	102,605	119,581	147,084	8,747
\$1,000,000 under \$5,000,000.....	44	71	282	10,247	1,108,378	312,940	406,370	407,308	352,711	567,803	33,603
\$5,000,000 under \$10,000,000.....	(2)	(2)	35	7,888	446,751	146,889	152,981	158,941	136,423	242,877	12,536
\$10,000,000 under \$50,000,000.....	30	3,005	50	20,158	930,183	258,552	358,689	349,163	239,946	560,329	25,607
\$50,000,000 under \$100,000,000.....	8	492	10	25,848	585,758	180,276	181,603	272,657	114,770	413,914	16,871
\$100,000,000 under \$250,000,000.....	1	26	-	-	569,176	70,011	387,417	42,848	250,847	186,777	1,534
\$250,000,000 under \$500,000,000.....	1	1,257	1	13,668	268,676	38,568	80,975	227,341	39,020	223,386	15,366
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	5,290	2,740	296	1,718	4,419	33,026	36
MANUFACTURING: MANUFACTURING NOT ALLOCABLE											
Total.....	1	133	(2)	(2)	142,256	30,003	58,791	57,175	38,986	56,531	8,708
Under \$25,000.....	-	-	(2)	(2)	7,803	746	4,124	1,643	1,794	5,445	22
\$25,000 under \$50,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$100,000.....	-	-	-	-	6,367	595	2,460	1,343	2,279	2,572	3,780
\$100,000 under \$200,000.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$200,000 under \$500,000.....	-	-	(2)	(2)	14,805	2,608	2,933	10,956	8,851	3,002	2,419
\$500,000 under \$1,000,000.....	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$1,000,000 under \$5,000,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	-	-	(2)	(2)	8,585	3,142	1,120	4,283	3,293	3,452	234
\$10,000,000 under \$50,000,000.....	1	133	-	-	45,478	14,014	15,555	17,996	8,727	24,920	1,552
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	4,490	262	3,853	101	719	960	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	134	18,353	6,451	4,213,921	174,912,513	3,470,938	19,767,293	187,945,164	18,441,445	84,953,734	12,334,789
Under \$25,000.....	-	-	653	7,308	549,614	4,598	138,324	423,437	123,674	194,785	17,564
\$25,000 under \$50,000.....	-	-	367	2,582	436,077	2,638	99,248	379,782	84,150	172,185	35,261
\$50,000 under \$100,000.....	-	-	920	7,968	810,303	8,970	198,627	745,986	194,018	299,098	67,093
\$100,000 under \$200,000.....	-	-	947	7,667	1,224,077	17,562	337,141	1,159,513	277,268	503,801	104,306
\$200,000 under \$500,000.....	36	203	1,299	17,330	2,215,532	36,843	620,806	2,112,865	573,034	818,051	228,071
\$500,000 under \$1,000,000.....	-	-	861	36,707	1,933,178	42,263	546,787	1,838,200	487,957	811,108	162,625
\$1,000,000 under \$5,000,000.....	-	-	786	28,255	5,893,958	114,534	1,394,992	5,745,203	1,284,876	2,366,601	435,581
\$5,000,000 under \$10,000,000.....	(2)	(2)	167	62,610	3,491,354	51,096	716,059	3,407,097	600,601	1,285,823	213,711
\$10,000,000 under \$50,000,000.....	26	1,240	221	284,575	14,090,055	227,785	2,016,323	14,918,998	1,876,505	5,988,943	1,151,122
\$50,000,000 under \$100,000,000.....	8	1,101	73	388,788	15,977,570	229,504	1,458,155	17,171,426	1,483,330	6,965,353	922,948
\$100,000,000 under \$250,000,000.....	12	1,333	60	769,184	29,680,595	570,149	2,208,566	34,021,736	2,495,020	13,669,917	1,825,644
\$250,000,000 under \$500,000,000.....	8	2,139	27	693,568	28,414,922	489,319	2,304,373	31,677,459	2,385,354	12,852,014	1,716,213
\$500,000,000 under \$1,000,000,000.....	10	5,319	19	707,367	31,998,855	660,335	3,263,955	35,311,466	2,970,105	15,954,738	2,224,793
\$1,000,000,000 or more.....	2	3,327	3	1,148,070	37,729,327	1,014,838	4,222,050	38,840,683	3,564,494	22,796,311	3,217,802
Business receipts not reported.....	2	1	(2)	(2)	467,096	504	241,887	191,313	41,059	275,006	12,055

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION											
Total.....	42,908	37,447,529	35,873,856	24,512,780	2,909,279	27,422	2,029,252	346,238	1,724,386	779,173	120,961
Under \$25,000.....	10,674	141,147	118,388	46,015	19,551	5,645	18,613	14,416	13,138	3,069	144
\$25,000 under \$50,000.....	5,629	215,650	205,137	100,921	18,818	3,261	17,069	11,649	12,395	3,147	322
\$50,000 under \$100,000.....	6,930	525,566	506,037	276,008	37,710	4,487	34,063	12,208	22,546	5,494	463
\$100,000 under \$200,000.....	6,084	895,473	864,326	504,196	65,886	4,197	46,492	27,713	38,615	10,841	1,550
\$200,000 under \$500,000.....	6,550	2,096,325	2,045,144	1,304,414	117,399	5,051	100,749	28,989	81,421	25,435	3,536
\$500,000 under \$1,000,000.....	2,619	1,891,454	1,833,602	1,271,789	90,693	2,060	92,163	16,983	65,470	24,085	3,123
\$1,000,000 under \$5,000,000.....	2,214	4,593,645	4,483,620	3,073,036	260,610	1,888	247,370	52,521	219,327	98,633	9,607
\$5,000,000 under \$10,000,000.....	326	2,318,542	2,244,477	1,621,384	126,903	273	112,398	26,964	96,864	46,349	4,306
\$10,000,000 under \$50,000,000.....	274	5,803,527	5,625,467	3,813,137	439,096	217	349,114	51,029	319,265	153,970	13,535
\$50,000,000 under \$100,000,000.....	37	2,685,208	2,566,112	1,816,231	187,851	26	129,287	36,842	118,300	57,650	9,385
\$100,000,000 under \$250,000,000.....	24	4,039,413	3,854,759	2,702,857	394,705	19	220,288	38,376	199,773	96,320	18,806
\$250,000,000 under \$500,000,000.....	11	3,910,061	3,773,736	2,661,421	377,261	8	184,949	24,729	175,318	84,789	18,567
\$500,000,000 under \$1,000,000,000.....	10	7,035,915	6,588,532	4,488,017	686,729	10	437,498	-	356,328	167,439	37,297
\$1,000,000,000 or more.....	1	1,264,068	1,164,519	833,354	78,114	1	31,840	-	-	-	-
Business receipts not reported.....	1,525	31,535	-	-	7,953	279	7,359	3,815	5,626	1,952	320
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES											
Total.....	7,061	19,717,925	19,350,779	9,953,422	1,977,704	4,437	3,892,344	70,731	3,819,098	1,890,302	111,024
Under \$25,000.....	1,168	13,435	10,933	5,850	1,903	493	2,603	3,547	1,059	204	-
\$25,000 under \$50,000.....	827	30,644	30,330	14,364	4,550	408	1,829	5,760	1,215	244	60
\$50,000 under \$100,000.....	1,858	133,636	130,821	62,431	14,852	1,203	10,423	11,789	7,918	1,841	317
\$100,000 under \$200,000.....	1,286	182,154	177,620	78,104	18,612	964	15,828	20,582	13,610	3,644	685
\$200,000 under \$500,000.....	837	258,646	248,252	102,101	29,876	714	28,415	6,302	23,755	8,714	924
\$500,000 under \$1,000,000.....	326	236,392	230,229	111,844	25,621	285	28,539	4,075	22,607	9,753	917
\$1,000,000 under \$5,000,000.....	292	631,072	609,531	264,346	66,026	267	108,953	3,644	101,300	48,400	3,423
\$5,000,000 under \$10,000,000.....	33	258,227	246,625	97,536	26,637	33	66,594	-	64,125	31,810	1,529
\$10,000,000 under \$50,000,000.....	31	649,262	638,261	300,049	64,434	29	120,486	11,575	118,613	59,128	3,778
\$50,000,000 under \$100,000,000.....	3	226,398	214,498	72,322	34,761	3	48,307	-	46,768	21,763	1,332
\$100,000,000 under \$250,000,000.....	1	177,401	176,981	75,900	25,839	1	42,780	-	42,761	21,365	1,311
\$250,000,000 under \$500,000,000.....	2	776,081	748,488	442,111	54,171	1	22,912	2,500	22,602	11,065	283
\$500,000,000 under \$1,000,000,000.....	2	1,079,779	1,067,503	614,987	77,505	2	221,324	-	221,324	110,041	4,740
\$1,000,000,000 or more.....	2	15,060,024	14,820,707	7,711,477	1,532,750	2	3,172,568	-	3,131,411	1,562,330	91,725
Business receipts not reported.....	393	4,774	-	-	167	52	783	957	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	6,369	24,560,603	24,225,534	11,854,149	2,984,720	3,743	4,250,071	15,814	4,174,114	2,072,011	164,358
Under \$25,000.....	2,873	22,929	21,183	9,698	4,102	1,205	2,331	2,674	1,783	358	22
\$25,000 under \$50,000.....	739	26,730	25,536	11,746	2,939	503	3,809	1,932	2,933	696	40
\$50,000 under \$100,000.....	601	42,641	41,798	18,861	5,528	392	3,485	2,549	3,032	745	165
\$100,000 under \$200,000.....	598	87,748	84,988	45,346	7,842	462	8,111	2,529	6,613	1,847	251
\$200,000 under \$500,000.....	597	185,116	181,046	105,861	13,291	499	14,297	2,591	11,349	4,028	623
\$500,000 under \$1,000,000.....	260	187,468	183,502	113,419	12,735	241	16,312	1,291	14,727	6,082	493
\$1,000,000 under \$5,000,000.....	197	490,953	481,346	313,699	35,230	177	43,935	2,757	42,694	20,242	1,972
\$5,000,000 under \$10,000,000.....	52	385,959	373,886	216,487	36,056	52	47,704	-	44,881	21,221	2,126
\$10,000,000 under \$50,000,000.....	82	1,951,167	1,925,897	989,979	224,010	79	312,795	-	305,818	153,057	12,132
\$50,000,000 under \$100,000,000.....	48	3,305,295	3,266,730	1,492,451	440,323	48	621,992	-	601,178	300,188	19,598
\$100,000,000 under \$250,000,000.....	40	6,578,047	6,515,511	2,819,961	809,533	40	1,457,074	-	1,447,473	722,406	44,949
\$250,000,000 under \$500,000,000.....	16	6,202,964	6,095,849	3,073,151	785,311	16	1,062,806	-	1,052,718	522,703	48,878
\$500,000,000 under \$1,000,000,000.....	8	5,092,265	5,028,262	2,646,490	607,569	8	654,372	-	638,312	318,438	33,109
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	258	1,321	-	-	251	(2)	(2)	100	-	-	-
TOTAL WHOLESALE AND RETAIL TRADE											
Total.....	421,553	335,319,452	329,056,077	260,687,633	2,719,324	278,306	7,956,192	1,323,089	6,918,193	2,842,858	99,739
Under \$25,000.....	41,270	520,044	497,618	273,978	16,943	14,287	29,855	90,263	14,547	2,974	60
\$25,000 under \$50,000.....	36,745	1,434,938	1,354,007	793,518	34,808	16,351	51,203	82,670	27,911	6,337	456
\$50,000 under \$100,000.....	60,945	4,568,802	4,433,791	2,738,584	86,441	33,862	138,468	131,303	89,306	21,103	910
\$100,000 under \$200,000.....	77,551	11,502,940	11,214,579	7,339,908	171,331	52,924	364,682	177,223	238,821	59,219	2,709
\$200,000 under \$500,000.....	92,379	30,002,613	29,415,444	20,791,338	348,463	72,482	854,755	236,690	635,950	171,198	7,568
\$500,000 under \$1,000,000.....	47,827	34,243,722	33,617,245	25,778,886	309,374	40,071	844,542	141,240	675,945	208,668	7,143
\$1,000,000 under \$5,000,000.....	45,992	93,082,146	91,618,031	74,944,337	592,393	40,209	1,870,190	293,779	1,613,868	623,423	18,746
\$5,000,000 under \$10,000,000.....	4,719	32,643,003	32,119,545	27,170,460	166,023	4,325	646,614	46,358	595,948	270,184	6,553
\$10,000,000 under \$50,000,000.....	2,224	42,080,623	41,280,098	34,540,984	259,938	2,043	1,021,913	61,103	948,121	454,528	13,649
\$50,000,000 under \$100,000,000.....	197	13,337,379	13,136,338	11,168,647	84,085	185	290,602	5,474	273,479	135,072	4,490
\$100,000,000 under \$250,000,000.....	125	18,862,068	18,523,290	15,362,769	147,218	107	424,356	36,483	397,445	191,946	7,808
\$250,000,000 under \$500,000,000.....	32	11,026,111	10,898,937	8,862,966	96,158	32	245,359	-	233,034	115,501	5,555
\$500,000,000 under \$1,000,000,000.....	18	12,968,181	12,750,770	9,757,029	152,837	17	364,915	706	356,889	175,889	6,235
\$1,000,000,000 or more.....	12	29,020,393	28,236,384	21,164,229	250,266	12	817,001	-	811,099	403,531	17,690
Business receipts not reported.....	11,517	26,489	-	-	3,046	1,399	9,737	19,797	7,856	2,565	167

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousands of dollars)	Inventories (Thousands of dollars)	Current assets other than inventories (Thousands of dollars)	Depreciable assets (Thousands of dollars)	Current liabilities (Thousands of dollars)	Net worth (Thousands of dollars)	Cost of property used for investment credit (Thousands of dollars)
	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)							
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION											
Total.....	106	12,049	4,059	761,002	55,070,980	897,745	9,301,290	58,062,121	7,872,373	27,322,386	3,891,833
Under \$25,000.....	-	-	333	5,651	381,777	3,811	111,305	266,254	87,266	125,005	10,775
\$25,000 under \$50,000.....	-	-	224	1,325	262,207	1,754	79,692	218,795	56,800	105,958	21,895
\$50,000 under \$100,000.....	(2)	(2)	581	5,698	476,533	5,368	152,169	420,187	134,678	193,571	27,730
\$100,000 under \$200,000.....	-	-	547	4,007	693,231	11,954	249,936	650,053	194,169	280,337	60,058
\$200,000 under \$500,000.....	(2)	(2)	871	10,632	1,415,777	24,231	473,189	1,354,333	435,363	584,566	164,630
\$500,000 under \$1,000,000.....	(2)	(2)	655	26,243	1,204,388	28,459	419,442	1,135,194	372,330	511,905	104,984
\$1,000,000 under \$5,000,000.....	22	1,379	531	42,899	3,586,343	76,137	1,044,447	3,591,515	932,821	1,402,570	258,448
\$5,000,000 under \$10,000,000.....	(2)	(2)	95	25,804	1,835,809	24,648	451,683	1,891,679	409,767	588,592	108,334
\$10,000,000 under \$50,000,000.....	23	1,195	131	99,090	7,060,653	107,562	1,392,826	7,551,305	1,173,185	3,083,193	618,909
\$50,000,000 under \$100,000,000.....	8	1,101	25	64,285	4,166,650	67,323	761,038	4,065,863	545,196	1,995,669	194,276
\$100,000,000 under \$250,000,000.....	11	1,332	19	96,786	8,196,305	167,464	891,751	9,290,343	809,025	4,149,765	445,753
\$250,000,000 under \$500,000,000.....	4	157	9	139,402	8,017,881	131,450	1,035,025	8,713,525	856,063	4,176,341	555,461
\$500,000,000 under \$1,000,000,000.....	7	4,435	9	220,499	14,542,849	197,133	2,028,916	15,381,563	1,604,281	8,103,407	1,198,143
\$1,000,000,000 or more.....	-	-	1	17,176	3,031,463	49,947	177,933	3,354,835	227,603	1,967,135	112,332
Business receipts not reported.....	2	1	(2)	(2)	199,114	504	31,938	176,677	33,826	54,372	10,105
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES											
Total.....	19	4,139	1,401	1,352,072	43,351,046	1,076,832	5,664,493	43,258,488	4,399,673	25,021,162	3,774,176
Under \$25,000.....	-	-	184	1,428	40,441	558	9,496	32,346	14,047	12,156	2,988
\$25,000 under \$50,000.....	-	-	(2)	(2)	67,806	224	6,993	65,178	13,678	11,598	9,011
\$50,000 under \$100,000.....	(2)	(2)	306	1,974	229,853	1,829	32,415	224,475	38,361	62,948	29,958
\$100,000 under \$200,000.....	-	-	300	2,259	340,152	2,405	61,267	308,940	52,466	124,735	35,952
\$200,000 under \$500,000.....	-	-	250	4,250	547,101	5,764	100,322	513,099	81,048	143,288	41,691
\$500,000 under \$1,000,000.....	(2)	(2)	122	7,115	423,933	7,232	77,542	389,077	60,648	160,166	38,984
\$1,000,000 under \$5,000,000.....	-	-	137	19,256	1,182,358	8,692	226,990	1,042,687	199,551	553,503	100,559
\$5,000,000 under \$10,000,000.....	1	50	26	15,299	647,980	9,201	144,346	490,471	73,285	288,084	42,860
\$10,000,000 under \$50,000,000.....	2	41	14	33,362	1,362,491	16,412	254,005	1,074,012	158,254	613,552	131,915
\$50,000,000 under \$100,000,000.....	-	-	3	22,598	534,479	5,295	42,633	517,950	47,838	233,538	42,286
\$100,000,000 under \$250,000,000.....	-	-	1	19,317	500,700	2,249	28,778	618,632	38,989	292,174	44,300
\$250,000,000 under \$500,000,000.....	1	210	2	16,012	861,623	37,990	195,069	733,877	137,527	486,265	6,072
\$500,000,000 under \$1,000,000,000.....	1	501	2	78,186	1,664,841	14,090	237,844	1,753,311	140,471	996,553	140,476
\$1,000,000,000 or more.....	2	3,327	2	1,130,894	34,697,864	964,891	4,044,117	35,485,848	3,336,891	20,829,176	3,105,470
Business receipts not reported.....	-	-	-	-	249,424	-	202,676	8,585	6,619	213,426	1,654
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	9	2,165	991	2,100,847	76,490,487	1,496,361	4,801,510	86,624,555	6,169,399	32,610,186	4,668,780
Under \$25,000.....	-	-	136	229	127,396	229	17,523	124,837	22,361	57,624	3,801
\$25,000 under \$50,000.....	-	-	124	1,431	106,064	660	12,563	95,809	13,672	54,629	4,355
\$50,000 under \$100,000.....	-	-	100	1,401	103,917	1,773	14,043	101,324	20,979	42,579	9,405
\$100,000 under \$200,000.....	-	-	178	2,448	190,694	3,203	25,938	200,520	30,633	98,729	8,296
\$200,000 under \$500,000.....	-	-	84	3,349	304,857	6,572	49,803	313,929	54,979	139,037	18,657
\$500,000 under \$1,000,000.....	-	-	118	16,100	1,125,257	29,705	123,555	1,111,001	152,504	410,528	76,574
\$1,000,000 under \$5,000,000.....	2	5	46	21,507	1,007,565	17,247	120,030	1,024,947	117,549	409,147	62,517
\$5,000,000 under \$10,000,000.....	1	4	76	152,123	5,666,911	103,811	369,492	6,293,681	545,066	2,292,198	400,298
\$10,000,000 under \$50,000,000.....	-	-	45	301,905	11,276,441	156,886	654,484	12,587,613	890,296	4,736,146	686,386
\$50,000,000 under \$100,000,000.....	1	1	40	653,081	20,983,590	400,436	1,288,037	24,112,761	1,647,006	9,227,978	1,335,591
\$100,000,000 under \$250,000,000.....	3	1,772	16	538,154	19,535,418	319,879	1,074,279	22,230,057	1,391,764	8,189,408	1,154,680
\$250,000,000 under \$500,000,000.....	2	383	8	408,682	15,791,165	449,112	997,195	18,176,592	1,225,353	6,854,778	886,174
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	18,558	-	7,273	6,051	614	7,208	296
TOTAL WHOLESALE AND RETAIL TRADE											
Total.....	941	61,635	49,862	1,461,748	113,939,042	34,891,935	46,419,048	32,712,638	42,333,814	52,572,467	2,408,274
Under \$25,000.....	(2)	(2)	1,364	8,583	777,725	126,754	305,320	231,608	249,235	264,534	22,478
\$25,000 under \$50,000.....	-	-	1,240	6,321	1,025,760	211,629	358,774	406,747	346,876	364,170	35,475
\$50,000 under \$100,000.....	79	206	3,958	24,739	2,415,955	688,884	810,354	963,180	774,695	1,004,638	77,070
\$100,000 under \$200,000.....	92	18	7,959	48,192	5,482,592	1,736,423	2,018,907	1,950,477	1,846,450	2,446,497	116,208
\$200,000 under \$500,000.....	197	464	12,778	120,147	12,136,038	3,994,480	4,777,308	3,956,942	4,362,014	5,697,199	268,419
\$500,000 under \$1,000,000.....	100	2,645	8,649	110,147	12,087,303	3,943,089	5,069,232	3,513,942	4,555,541	5,748,697	256,182
\$1,000,000 under \$5,000,000.....	247	2,943	11,033	235,637	27,404,644	9,374,750	11,386,155	6,989,757	11,377,108	12,431,795	500,097
\$5,000,000 under \$10,000,000.....	92	3,117	1,435	71,076	8,990,747	3,030,165	3,802,083	1,986,873	3,835,050	4,101,652	137,434
\$10,000,000 under \$50,000,000.....	68	5,501	942	166,866	13,406,907	4,131,074	5,498,398	3,421,429	5,200,428	6,182,159	255,658
\$50,000,000 under \$100,000,000.....	18	3,272	107	47,340	3,900,174	1,264,220	1,567,996	1,168,215	1,514,878	1,814,192	81,002
\$100,000,000 under \$250,000,000.....	16	3,005	73	92,166	6,032,525	1,568,275	2,408,503	1,854,359	2,069,571	2,848,731	162,302
\$250,000,000 under \$500,000,000.....	7	3,390	22	68,835	3,788,151	907,986	1,576,590	1,280,430	1,112,880	1,674,998	89,984
\$500,000,000 under \$1,000,000,000.....	5	6,533	15	121,003	6,260,933	1,177,351	2,548,653	1,849,749	1,608,919	3,054,505	117,421
\$1,000,000,000 or more.....	7	30,511	10	335,548	9,947,933	2,723,347	4,156,486	3,083,188	3,376,273	4,848,683	284,412
Business receipts not reported.....	-	-	277	4,948	281,655	13,508	134,289	55,742	103,896	90,017	4,132

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL WHOLESALE TRADE											
Total.....	142,603	159,899,254	157,538,432	134,329,596	869,185	100,640	3,439,432	530,964	2,975,167	1,214,092	29,120
Under \$25,000.....	16,166	195,152	155,545	88,432	5,790	6,965	19,038	33,482	10,001	2,193	20
\$25,000 under \$50,000.....	9,528	383,040	348,133	201,132	7,132	4,836	24,061	23,870	14,564	3,544	184
\$50,000 under \$100,000.....	12,977	996,818	947,228	584,383	17,264	7,889	51,190	30,476	35,612	9,029	171
\$100,000 under \$200,000.....	19,377	2,874,447	2,775,465	1,847,685	36,622	13,544	120,268	58,268	88,859	23,056	465
\$200,000 under \$500,000.....	29,781	9,998,971	9,806,564	7,344,260	98,372	23,547	288,245	86,309	220,330	60,479	2,108
\$500,000 under \$1,000,000.....	21,113	15,255,078	15,011,709	11,929,954	119,931	17,990	379,708	69,909	307,956	95,612	2,770
\$1,000,000 under \$5,000,000.....	23,964	49,209,217	48,566,808	40,753,102	286,371	21,314	1,012,737	129,282	869,533	337,326	9,284
\$5,000,000 under \$10,000,000.....	2,649	18,341,159	18,113,833	15,736,466	74,050	2,396	367,626	27,274	333,730	151,232	2,836
\$10,000,000 under \$50,000,000.....	1,447	27,679,189	27,255,073	23,974,236	108,975	1,319	625,564	38,833	577,008	276,976	5,363
\$50,000,000 under \$100,000,000.....	128	8,582,767	8,488,507	7,792,046	26,114	121	163,582	1,247	152,351	74,889	1,224
\$100,000,000 under \$250,000,000.....	71	10,796,799	10,641,650	9,716,333	42,117	59	186,960	19,713	174,661	85,891	2,129
\$250,000,000 under \$500,000,000.....	16	5,578,039	5,507,480	5,018,860	31,333	16	100,281	-	92,753	45,767	1,483
\$500,000,000 under \$1,000,000,000.....	4	2,991,623	2,953,086	2,772,403	2,969	4	31,119	-	31,034	15,544	60
\$1,000,000,000 or more.....	4	7,000,871	6,967,351	6,570,304	10,086	4	65,318	-	64,012	31,861	902
Business receipts not reported.....	5,378	16,084	-	-	2,059	636	3,735	12,301	2,763	693	121
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS											
Total.....	16,802	32,709,493	32,333,878	29,005,765	143,199	11,796	383,121	74,879	324,910	133,141	5,641
Under \$25,000.....	1,180	15,100	11,915	5,943	942	523	1,450	2,216	959	192	-
\$25,000 under \$50,000.....	674	30,053	24,459	12,997	651	388	4,742	811	1,222	355	20
\$50,000 under \$100,000.....	1,300	101,083	96,709	61,690	1,850	703	2,754	4,309	2,013	526	20
\$100,000 under \$200,000.....	1,829	277,641	269,116	180,656	4,250	1,025	9,141	4,209	8,291	2,204	11
\$200,000 under \$500,000.....	3,362	1,137,274	1,121,561	858,391	11,219	2,259	22,355	9,166	15,566	4,669	276
\$500,000 under \$1,000,000.....	3,036	2,245,394	2,220,250	1,851,577	18,104	2,514	35,624	9,512	25,145	7,481	494
\$1,000,000 under \$5,000,000.....	4,033	9,100,049	9,034,965	7,953,364	44,830	3,437	106,621	18,502	81,876	28,667	1,348
\$5,000,000 under \$10,000,000.....	556	3,974,514	3,944,488	3,576,569	11,834	481	37,136	4,650	32,902	14,071	570
\$10,000,000 under \$50,000,000.....	364	7,286,023	7,181,923	6,697,299	21,522	333	88,087	6,586	83,925	39,261	1,233
\$50,000,000 under \$100,000,000.....	42	2,816,970	2,784,366	2,614,301	7,618	39	24,679	123	23,272	11,368	372
\$100,000,000 under \$250,000,000.....	22	3,645,370	3,589,301	3,296,815	12,850	17	26,879	13,746	26,262	12,990	880
\$250,000,000 under \$500,000,000.....	6	2,078,800	2,054,825	1,896,163	7,417	6	23,098	-	23,013	11,236	417
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	398	1,222	-	-	112	(2)	(2)	1,049	(2)	(2)	-
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES											
Total.....	20,199	14,736,576	14,366,238	11,257,365	112,670	14,465	536,805	65,646	462,489	189,345	2,987
Under \$25,000.....	2,187	23,683	21,443	12,970	639	988	2,276	3,312	1,504	322	-
\$25,000 under \$50,000.....	1,593	36,095	36,441	17,714	1,714	717	2,791	6,611	2,233	549	10
\$50,000 under \$100,000.....	2,281	178,047	171,657	107,528	2,967	1,478	9,530	7,106	6,640	1,613	10
\$100,000 under \$200,000.....	3,084	459,934	434,011	291,739	6,198	2,323	18,819	8,092	12,240	3,143	161
\$200,000 under \$500,000.....	4,497	1,543,200	1,494,758	1,089,072	14,327	3,578	50,581	13,858	36,357	9,647	269
\$500,000 under \$1,000,000.....	2,766	2,004,322	1,953,018	1,461,443	18,303	2,448	71,035	7,580	60,059	19,401	340
\$1,000,000 under \$5,000,000.....	2,764	5,510,067	5,391,911	4,257,195	38,977	2,585	163,840	12,424	143,049	56,961	1,265
\$5,000,000 under \$10,000,000.....	187	1,281,356	1,246,754	1,009,042	8,900	171	48,898	1,711	41,826	19,527	225
\$10,000,000 under \$50,000,000.....	122	2,285,874	2,239,220	1,839,336	11,359	115	86,489	3,805	84,167	41,122	466
\$50,000,000 under \$100,000,000.....	4	247,938	244,300	205,829	1,089	4	8,048	-	8,044	4,000	108
\$100,000,000 under \$250,000,000.....	8	1,133,885	1,111,293	946,770	7,342	7	73,733	-	65,616	32,847	22
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	706	5,175	-	-	855	51	765	1,147	754	213	111
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE											
Total.....	102,855	111,754,262	110,161,113	93,519,085	607,931	73,075	2,499,926	385,571	2,172,392	886,303	20,353
Under \$25,000.....	12,046	145,291	113,975	66,072	3,942	5,164	14,405	26,463	7,074	1,558	20
\$25,000 under \$50,000.....	6,804	271,233	248,912	147,356	4,445	3,487	14,566	15,860	10,120	2,418	154
\$50,000 under \$100,000.....	9,030	691,918	653,648	406,668	11,913	5,413	36,122	18,658	24,839	6,376	141
\$100,000 under \$200,000.....	14,168	2,095,980	2,031,976	1,361,333	25,779	9,962	87,790	45,109	65,224	16,797	293
\$200,000 under \$500,000.....	21,768	7,267,455	7,143,449	5,372,012	71,749	17,586	211,584	63,123	165,093	44,997	1,503
\$500,000 under \$1,000,000.....	15,269	10,971,633	10,807,152	8,589,373	83,377	13,017	271,764	52,344	221,488	68,174	1,936
\$1,000,000 under \$5,000,000.....	17,098	34,480,233	34,021,708	28,436,440	202,091	15,224	741,486	98,297	644,061	251,477	6,663
\$5,000,000 under \$10,000,000.....	1,894	13,004,622	12,843,413	11,086,340	52,621	1,732	279,481	20,913	256,891	116,666	1,990
\$10,000,000 under \$50,000,000.....	956	18,003,495	17,731,317	15,341,134	75,969	866	449,776	28,442	407,704	196,018	3,652
\$50,000,000 under \$100,000,000.....	81	5,443,761	5,388,956	4,909,185	16,230	77	130,791	1,124	121,006	59,513	736
\$100,000,000 under \$250,000,000.....	40	5,879,789	5,803,515	5,337,768	21,825	35	86,348	5,832	82,783	40,054	1,227
\$250,000,000 under \$500,000,000.....	10	3,499,239	3,452,655	3,122,697	23,916	10	77,183	-	69,740	34,531	1,066
\$500,000,000 under \$1,000,000,000.....	4	2,991,623	2,953,086	2,772,403	2,969	4	31,119	-	31,034	15,544	60
\$1,000,000,000 or more.....	4	7,000,871	6,967,351	6,570,304	10,086	4	65,318	-	64,012	31,861	902
Business receipts not reported.....	3,683	7,119	-	-	1,019	494	2,193	9,406	1,323	319	10

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousands dollars)	Number of returns	Amount (Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL WHOLESALE TRADE											
Total.....	672	24,830	20,219	486,375	50,470,710	14,863,590	23,177,069	10,558,563	21,220,874	22,655,677	789,028
Under \$25,000.....	(²)	(²)	825	5,337	361,783	42,966	179,505	66,798	116,849	153,623	4,213
\$25,000 under \$50,000.....	(²)	(²)	445	4,085	376,156	59,336	186,751	79,270	140,967	169,532	6,846
\$50,000 under \$100,000.....	94	211	1,043	5,735	647,850	125,352	308,939	175,507	206,265	312,228	8,922
\$100,000 under \$200,000.....			1,635	8,502	1,517,156	366,086	722,233	388,725	575,187	673,001	25,912
\$200,000 under \$500,000.....	155	429	4,261	41,498	4,014,059	1,153,965	1,893,909	1,055,163	1,587,092	1,811,453	77,554
\$500,000 under \$1,000,000.....	(²)	(²)	3,948	45,342	5,260,603	1,618,328	2,479,067	1,330,579	2,115,779	2,473,518	100,542
\$1,000,000 under \$5,000,000.....	172	2,719	6,385	132,210	15,238,512	4,959,013	6,974,291	3,334,818	6,519,211	6,931,973	248,295
\$5,000,000 under \$10,000,000.....	71	1,513	877	46,604	5,350,089	1,757,722	2,462,829	936,114	2,378,396	2,422,296	67,831
\$10,000,000 under \$50,000,000.....	59	4,088	599	99,240	8,411,302	2,634,549	3,760,381	1,517,287	3,641,731	3,705,562	115,120
\$50,000,000 under \$100,000,000.....	17	3,272	64	25,954	2,197,440	771,325	992,332	375,290	1,037,517	906,155	29,376
\$100,000,000 under \$250,000,000.....	15	2,867	34	39,348	3,019,578	684,478	1,548,861	568,635	1,291,254	1,248,205	61,646
\$250,000,000 under \$500,000,000.....	6	3,147	9	26,592	1,651,471	331,938	682,456	465,753	490,783	673,541	24,467
\$500,000,000 under \$1,000,000,000.....	2	3,918	1	2,918	1,451,137	99,547	581,209	46,478	538,173	861,575	1,045
\$1,000,000,000 or more.....	2	6	2	882	835,974	251,747	337,155	183,749	516,314	278,974	14,983
Business receipts not reported.....	-	-	(²)	(²)	137,600	7,238	67,151	34,397	65,356	34,041	2,276
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS											
Total.....	32	4,135	2,333	65,087	5,784,031	1,647,218	2,540,098	1,681,645	2,379,908	2,562,024	140,630
Under \$25,000.....	-	-	(²)	(²)	20,449	2,160	8,014	10,599	8,347	7,891	323
\$25,000 under \$50,000.....	-	-	-	-	33,561	1,071	19,639	9,436	10,452	19,501	650
\$50,000 under \$100,000.....	(²)	(²)	194	946	57,930	5,437	25,605	18,206	17,441	28,641	1,134
\$100,000 under \$200,000.....	-	-	-	-	93,530	9,156	45,479	38,373	26,475	45,460	1,913
\$200,000 under \$500,000.....	-	-	377	4,376	302,340	46,731	156,525	113,782	128,922	124,369	8,931
\$500,000 under \$1,000,000.....	-	-	431	4,637	469,224	95,443	224,869	178,685	181,206	228,842	15,617
\$1,000,000 under \$5,000,000.....	(²)	(²)	970	21,037	1,618,023	458,734	775,820	484,848	674,376	772,505	35,916
\$5,000,000 under \$10,000,000.....	(²)	(²)	134	3,528	657,090	221,484	287,074	159,173	291,553	282,184	12,831
\$10,000,000 under \$50,000,000.....	4	694	140	10,738	1,207,160	394,973	466,558	277,740	496,659	549,048	27,956
\$50,000,000 under \$100,000,000.....	3	1,277	21	4,548	439,578	151,948	186,321	127,663	186,649	183,903	7,417
\$100,000,000 under \$250,000,000.....	1	1,164	11	5,251	488,730	146,719	203,016	171,137	204,113	160,797	19,543
\$250,000,000 under \$500,000,000.....	1	338	3	9,898	383,325	112,928	136,667	89,219	149,277	153,321	8,096
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	13,091	434	4,511	2,784	4,438	5,562	303
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES											
Total.....	72	1,100	2,753	70,786	6,362,906	1,958,992	3,108,606	1,080,772	2,564,352	2,907,175	106,275
Under \$25,000.....	(²)	(²)	154	671	43,856	7,863	23,412	6,424	18,274	17,655	710
\$25,000 under \$50,000.....	-	-	-	-	55,647	11,153	24,643	17,819	19,406	21,482	1,868
\$50,000 under \$100,000.....	(²)	(²)	205	1,210	110,612	34,210	47,494	20,226	37,298	46,960	1,697
\$100,000 under \$200,000.....	(²)	(²)	278	1,336	237,377	62,802	104,481	56,639	103,586	86,252	5,611
\$200,000 under \$500,000.....	-	-	626	7,401	648,107	187,584	331,943	127,692	279,950	273,874	14,512
\$500,000 under \$1,000,000.....	(²)	(²)	534	7,158	800,539	256,138	382,261	159,817	338,652	370,492	14,794
\$1,000,000 under \$5,000,000.....	17	464	785	17,693	2,188,759	770,612	1,008,000	353,514	902,903	986,017	39,435
\$5,000,000 under \$10,000,000.....			90	9,177	564,402	215,713	240,322	97,256	251,926	238,407	8,085
\$10,000,000 under \$50,000,000.....	(²)	(²)	57	9,969	1,112,042	346,751	516,603	131,613	439,842	475,709	9,586
\$50,000,000 under \$100,000,000.....	1	8	1	246	113,195	20,897	72,776	20,185	44,358	56,008	3,666
\$100,000,000 under \$250,000,000.....	2	541	3	15,885	468,577	45,048	346,527	81,100	123,859	323,100	4,701
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	19,793	221	10,144	8,487	4,298	11,219	1,610
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE											
Total.....	565	19,560	14,982	348,696	38,086,199	11,208,351	17,422,735	7,739,839	16,180,974	17,083,268	538,391
Under \$25,000.....	(²)	(²)	619	4,546	286,405	32,560	140,168	48,069	81,824	127,475	3,156
\$25,000 under \$50,000.....	(²)	(²)	309	2,811	277,741	46,729	138,556	47,810	106,951	125,769	4,126
\$50,000 under \$100,000.....	(²)	(²)	810	4,468	400,749	84,925	228,285	133,735	147,568	229,467	6,071
\$100,000 under \$200,000.....	(²)	(²)	1,246	6,657	1,170,242	291,862	562,445	290,988	440,775	532,595	18,063
\$200,000 under \$500,000.....	155	429	3,215	29,084	3,036,196	916,656	1,394,421	802,073	1,171,838	1,395,043	52,711
\$500,000 under \$1,000,000.....	(²)	(²)	2,983	33,587	3,981,994	1,264,125	1,868,067	990,565	1,591,201	1,870,231	70,111
\$1,000,000 under \$5,000,000.....	149	2,066	93,470	11,401,376	3,724,625	5,175,003	2,490,241	4,924,559	5,163,441	172,581	172,581
\$5,000,000 under \$10,000,000.....	62	1,170	650	33,769	4,102,031	1,310,194	1,924,444	673,137	1,820,532	1,890,623	46,012
\$10,000,000 under \$50,000,000.....	47	3,379	401	78,475	6,068,337	1,886,156	2,765,977	1,106,683	2,689,416	2,673,403	77,345
\$50,000,000 under \$100,000,000.....	13	1,987	41	21,095	1,604,707	588,633	722,661	211,671	797,331	644,581	18,062
\$100,000,000 under \$250,000,000.....	12	1,162	20	18,212	2,042,721	485,678	989,362	315,646	957,377	755,912	37,391
\$250,000,000 under \$500,000,000.....	5	2,809	6	16,694	1,268,146	219,010	545,789	376,534	341,506	520,220	16,371
\$500,000,000 under \$1,000,000,000.....	2	3,918	1	2,918	1,451,137	99,547	581,209	46,478	538,173	861,575	1,045
\$1,000,000,000 or more.....	2	6	2	882	835,974	251,747	337,155	183,749	516,314	278,974	14,983
Business receipts not reported.....	-	-	(²)	(²)	98,443	5,904	49,193	22,460	55,609	13,959	363

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE TRADE NOT ALLOCABLE											
Total.....	2,747	698,923	677,203	547,381	5,385	1,304	19,580	4,868	15,376	5,303	139
Under \$25,000.....	753	11,078	8,212	3,447	267	290	907	1,491	464	121	-
\$25,000 under \$50,000.....	457	18,659	16,889	4,338	322	244	1,962	588	989	222	-
\$50,000 under \$100,000.....	366	25,770	25,214	8,497	534	295	2,784	403	2,120	514	-
\$100,000 under \$200,000.....	296	40,892	40,362	13,957	395	234	4,518	858	3,104	912	-
\$200,000 under \$500,000.....	154	51,042	46,796	24,785	1,077	124	3,725	162	3,314	1,166	60
\$500,000 under \$1,000,000.....	42	33,729	31,289	27,561	147	(²)	(²)	473	(²)	(²)	-
\$1,000,000 under \$5,000,000.....	69	118,868	118,224	106,103	473	68	790	59	547	221	8
\$5,000,000 under \$10,000,000.....	12	80,667	79,178	64,515	695	17	3,323	-	3,323	1,543	63
\$10,000,000 under \$50,000,000.....	5	103,797	102,613	96,467	125	1	64	-	29	8	8
\$50,000,000 under \$100,000,000.....	1	74,098	70,885	62,731	1,177	1	64	-	29	8	8
\$100,000,000 under \$250,000,000.....	1	137,755	137,541	134,980	100	-	-	135	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	591	2,568	-	-	73	(²)	(²)	699	(²)	(²)	-
TOTAL RETAIL TRADE											
Total.....	272,166	171,803,854	168,016,983	123,832,699	1,815,259	174,263	4,368,628	772,995	3,812,201	1,571,173	69,633
Under \$25,000.....	23,817	313,410	291,719	179,036	10,774	6,991	10,457	54,209	4,370	756	40
\$25,000 under \$50,000.....	26,812	1,036,488	990,811	583,359	27,491	11,393	26,738	57,531	13,044	2,722	272
\$50,000 under \$100,000.....	47,434	3,532,076	3,447,665	2,127,171	68,638	25,778	86,546	98,320	53,340	12,004	739
\$100,000 under \$200,000.....	57,285	8,496,264	8,310,539	5,404,020	132,765	38,879	223,603	115,135	148,242	35,620	2,237
\$200,000 under \$500,000.....	61,200	19,529,315	19,144,978	13,117,356	243,798	47,835	554,446	147,493	408,158	109,534	5,399
\$500,000 under \$1,000,000.....	26,003	18,481,184	18,106,856	13,475,053	184,733	21,404	449,864	71,140	358,059	110,088	4,264
\$1,000,000 under \$5,000,000.....	21,527	42,867,076	42,066,114	33,413,484	296,567	18,473	833,688	159,800	722,344	277,253	9,240
\$5,000,000 under \$10,000,000.....	2,052	14,165,739	13,876,183	11,333,358	90,712	1,912	273,665	19,031	257,360	116,649	3,680
\$10,000,000 under \$50,000,000.....	764	14,131,010	13,762,586	10,364,047	148,060	712	390,325	22,173	365,662	175,034	8,157
\$50,000,000 under \$100,000,000.....	65	4,442,777	4,349,644	3,130,543	54,540	60	121,257	4,227	115,404	57,327	3,174
\$100,000,000 under \$250,000,000.....	53	7,909,351	7,737,625	5,540,133	104,250	47	233,564	16,770	219,123	105,130	5,333
\$250,000,000 under \$500,000,000.....	16	5,448,072	5,391,457	3,844,106	64,825	16	145,078	-	140,281	69,734	4,072
\$500,000,000 under \$1,000,000,000.....	13	9,421,227	9,280,773	6,727,108	146,939	12	261,732	706	254,634	125,780	5,992
\$1,000,000,000 or more.....	8	22,019,522	21,269,033	14,593,925	240,180	8	751,683	-	747,087	371,670	16,788
Business receipts not reported.....	5,117	10,343	-	-	987	743	5,982	6,460	5,093	1,872	40
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES											
Total.....	28,765	10,859,311	10,637,648	8,166,271	107,001	19,188	281,774	88,730	216,252	73,132	2,001
Under \$25,000.....	1,745	21,902	19,243	13,685	507	560	1,380	4,679	468	61	-
\$25,000 under \$50,000.....	1,947	72,203	69,734	48,129	1,174	695	1,530	4,906	754	124	-
\$50,000 under \$100,000.....	4,079	308,264	300,125	206,600	4,534	1,986	6,250	11,950	3,501	762	70
\$100,000 under \$200,000.....	6,914	1,039,066	1,018,466	734,414	13,320	4,645	22,995	16,440	12,512	2,779	61
\$200,000 under \$500,000.....	8,081	2,626,217	2,580,507	1,938,781	27,301	6,211	63,526	23,284	40,632	9,958	268
\$500,000 under \$1,000,000.....	3,645	2,570,323	2,521,884	1,956,104	23,813	3,211	63,317	7,581	50,379	14,712	504
\$1,000,000 under \$5,000,000.....	1,833	3,178,242	3,122,803	2,467,225	27,759	1,689	81,959	16,365	67,914	25,694	798
\$5,000,000 under \$10,000,000.....	75	4,982,403	4,791,816	3,811,311	4,712	65	19,015	3,195	16,000	8,830	146
\$10,000,000 under \$50,000,000.....	26	423,868	406,247	323,512	2,900	24	12,930	237	12,701	5,972	107
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	118,985	118,823	96,510	960	1	8,165	-	8,165	4,058	47
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	419	1,838	-	-	21	(²)	(²)	93	(²)	(²)	-
RETAIL TRADE: GENERAL MERCHANDISE STORES											
Total.....	16,326	35,348,927	33,923,767	21,871,091	501,117	11,339	1,364,619	102,839	1,310,054	617,349	25,320
Under \$25,000.....	1,684	17,025	15,780	9,802	986	634	1,044	2,861	286	50	-
\$25,000 under \$50,000.....	1,268	56,048	46,915	29,154	1,400	634	3,105	2,622	921	205	61
\$50,000 under \$100,000.....	2,125	162,207	158,335	109,633	3,381	1,365	3,940	4,200	2,699	587	80
\$100,000 under \$200,000.....	3,040	450,267	438,708	296,503	9,490	2,114	15,195	8,207	10,858	2,965	210
\$200,000 under \$500,000.....	3,809	1,229,042	1,202,082	823,762	20,972	3,135	46,048	10,728	39,127	11,594	576
\$500,000 under \$1,000,000.....	1,861	1,317,102	1,277,610	871,697	19,999	1,576	54,456	6,299	50,398	16,346	567
\$1,000,000 under \$5,000,000.....	1,708	3,614,050	3,483,119	2,388,134	43,310	1,456	129,643	41,920	122,828	53,376	1,849
\$5,000,000 under \$10,000,000.....	188	1,310,753	1,262,894	846,907	14,884	175	48,572	5,028	45,999	21,958	700
\$10,000,000 under \$50,000,000.....	153	3,032,323	2,918,536	1,998,140	41,456	143	111,174	4,020	105,417	51,072	2,429
\$50,000,000 under \$100,000,000.....	22	1,643,638	1,591,153	1,056,413	21,574	21	63,227	636	61,456	30,577	1,286
\$100,000,000 under \$250,000,000.....	19	2,844,552	2,744,650	1,761,313	53,523	15	103,686	15,329	97,774	44,862	2,602
\$250,000,000 under \$500,000,000.....	8	2,787,301	2,749,441	1,776,744	36,011	8	88,958	-	85,192	42,378	2,144
\$500,000,000 under \$1,000,000,000.....	6	4,314,653	4,210,094	2,729,431	86,352	5	145,163	706	141,287	70,128	2,668
\$1,000,000,000 or more.....	5	12,567,611	11,824,450	7,173,458	147,759	5	548,399	-	543,803	270,319	10,122
Business receipts not reported.....	430	2,355	-	-	20	(²)	(²)	283	(²)	(²)	(²)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
WHOLESALE TRADE NOT ALLOCABLE											
Total.....	3	35	151	1,806	237,574	49,029	105,630	56,307	95,640	103,210	3,732
Under \$25,000.....	-	-	(2)	(2)	11,073	383	7,911	1,706	8,404	602	24
\$25,000 under \$50,000.....	-	-	(2)	(2)	9,207	383	3,913	4,205	4,158	2,780	202
\$50,000 under \$100,000.....	-	-	(2)	(2)	18,559	780	7,555	3,340	3,958	7,160	20
\$100,000 under \$200,000.....	-	-	(2)	(2)	16,007	2,266	9,828	2,725	4,351	8,694	325
\$200,000 under \$500,000.....	-	-	(2)	(2)	27,416	2,994	11,020	11,616	6,382	18,167	1,400
\$500,000 under \$1,000,000.....	-	-	-	-	8,846	2,622	3,870	1,512	4,720	3,953	20
\$1,000,000 under \$5,000,000.....	1	30	(2)	(2)	30,354	5,042	15,468	6,215	17,373	10,010	363
\$5,000,000 under \$10,000,000.....	2	5	(2)	(2)	26,566	10,331	10,989	6,548	14,385	11,082	903
\$10,000,000 under \$50,000,000.....					23,763	6,669	11,243	1,251	15,814	7,402	233
\$50,000,000 under \$100,000,000.....					39,960	9,847	10,574	15,771	9,179	21,663	231
\$100,000,000 under \$250,000,000.....	-	-	-	-	19,550	7,033	9,956	752	5,905	8,396	11
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	6,273	679	3,303	666	1,011	3,301	-
TOTAL RETAIL TRADE											
Total.....	264	35,255	28,999	944,544	60,949,188	19,568,852	21,833,911	21,705,536	20,513,595	28,931,230	1,589,009
Under \$25,000.....	-	-	538	3,242	396,720	79,884	120,420	160,257	124,787	105,153	18,186
\$25,000 under \$50,000.....	(2)	(2)	773	1,982	638,447	150,574	167,832	323,796	202,989	187,369	28,629
\$50,000 under \$100,000.....	(2)	(2)	2,895	18,964	1,746,256	557,824	493,283	780,616	561,299	683,569	67,851
\$100,000 under \$200,000.....	31	(4)	6,210	39,202	3,903,740	1,352,002	1,274,876	1,538,838	1,247,861	1,749,811	89,728
\$200,000 under \$500,000.....	42	35	8,281	76,992	7,905,263	2,776,412	2,805,071	2,824,930	2,713,750	3,767,622	186,617
\$500,000 under \$1,000,000.....	44	15	4,547	62,539	6,631,707	2,265,802	2,504,936	2,122,476	2,369,240	3,178,786	150,395
\$1,000,000 under \$5,000,000.....	75	224	4,564	101,397	11,788,971	4,302,888	4,256,006	3,531,524	4,717,701	5,317,319	243,711
\$5,000,000 under \$10,000,000.....	18	1,329	551	24,110	3,585,421	1,255,983	1,313,406	1,035,488	1,434,642	1,653,744	68,586
\$10,000,000 under \$50,000,000.....	9	1,413	339	66,582	4,885,219	1,469,527	1,691,588	1,865,637	1,523,461	2,426,209	138,523
\$50,000,000 under \$100,000,000.....	1	(4)	43	21,386	1,581,286	446,457	548,615	739,863	441,132	859,694	48,885
\$100,000,000 under \$250,000,000.....	-	-	38	48,506	2,841,632	841,934	840,035	1,273,797	750,422	1,515,629	98,153
\$250,000,000 under \$500,000,000.....	1	243	13	42,243	2,136,680	576,048	894,134	814,677	622,097	1,001,457	65,517
\$500,000,000 under \$1,000,000,000.....	2	1,478	13	99,873	3,673,053	1,016,533	1,051,194	1,773,661	907,862	1,873,043	112,943
\$1,000,000,000 or more.....	5	30,505	8	334,666	9,111,959	2,471,600	3,819,331	2,899,439	2,859,959	4,569,709	269,429
Business receipts not reported.....	-	-	186	2,860	122,834	5,684	53,184	20,337	36,393	42,116	1,856
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES											
Total.....	(2)	(2)	4,562	51,039	5,448,011	2,043,653	2,146,616	1,364,426	1,843,628	2,820,215	77,797
Under \$25,000.....	-	-	165	555	46,108	9,366	12,454	9,221	17,120	19,227	253
\$25,000 under \$50,000.....	(2)	(2)	60,017	23,499	60,017	23,499	18,404	18,556	22,533	20,745	503
\$50,000 under \$100,000.....	-	-	347	1,671	195,250	80,421	62,798	57,121	62,338	86,879	3,610
\$100,000 under \$200,000.....	-	-	1,206	5,659	612,993	255,241	219,944	170,871	182,331	330,675	6,435
\$200,000 under \$500,000.....	(2)	(2)	1,612	14,782	1,327,408	539,994	497,185	348,168	424,683	717,293	17,474
\$500,000 under \$1,000,000.....	(2)	(2)	665	8,082	1,210,896	464,575	495,953	283,225	425,721	630,642	17,142
\$1,000,000 under \$5,000,000.....	(2)	(2)	499	13,811	1,390,170	466,173	589,377	343,492	516,117	705,032	25,114
\$5,000,000 under \$10,000,000.....	-	-	31	1,923	272,419	86,088	117,470	58,457	85,324	143,008	3,984
\$10,000,000 under \$50,000,000.....	-	-	16	2,310	242,812	77,940	111,183	42,372	84,197	115,634	2,403
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	1	2,246	72,397	39,549	15,507	30,921	21,179	40,269	798
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	17,541	807	6,341	2,022	2,085	10,811	81
RETAIL TRADE: GENERAL MERCHANDISE STORES											
Total.....	53	32,717	2,541	427,965	18,791,238	5,206,054	7,687,543	6,310,858	5,504,487	9,280,609	470,880
Under \$25,000.....	-	-	(2)	(2)	27,651	5,723	12,200	9,537	7,326	8,572	1,588
\$25,000 under \$50,000.....	-	-	(2)	(2)	39,605	11,357	16,128	12,509	12,753	12,367	3,034
\$50,000 under \$100,000.....	(2)	(2)	115	290	89,556	37,235	24,132	29,643	27,068	42,250	6,803
\$100,000 under \$200,000.....	-	-	460	1,768	230,663	88,953	62,355	92,725	65,923	119,473	9,374
\$200,000 under \$500,000.....	(2)	(2)	587	5,144	604,124	234,218	196,409	223,458	206,595	305,738	20,848
\$500,000 under \$1,000,000.....	-	-	520	7,544	523,649	187,116	180,250	182,058	154,289	301,060	16,879
\$1,000,000 under \$5,000,000.....	(2)	(2)	497	13,660	1,503,937	527,725	542,694	490,977	481,133	821,663	36,186
\$5,000,000 under \$10,000,000.....	(2)	(2)	71	5,080	622,180	201,576	238,596	191,098	204,633	326,742	11,730
\$10,000,000 under \$50,000,000.....	2	17	88	18,276	1,462,660	464,149	498,287	574,144	380,924	782,014	37,012
\$50,000,000 under \$100,000,000.....	-	-	14	12,138	814,491	213,003	328,323	338,871	227,127	436,746	16,362
\$100,000,000 under \$250,000,000.....	-	-	14	24,460	1,415,525	378,505	474,606	653,957	327,200	778,887	52,010
\$250,000,000 under \$500,000,000.....	-	-	7	27,745	1,611,114	375,948	794,138	505,876	441,417	742,650	35,225
\$500,000,000 under \$1,000,000,000.....	2	1,478	6	52,244	2,484,964	659,872	812,938	1,084,899	634,847	1,135,549	58,528
\$1,000,000,000 or more.....	2	30,346	5	258,916	7,346,701	1,820,634	3,502,406	1,920,763	2,330,792	3,456,388	164,988
Business receipts not reported.....	-	-	(2)	(2)	14,418	40	4,081	343	2,460	10,310	313

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RETAIL TRADE: FOOD STORES											
Total.....	19,002	39,611,259	39,338,258	31,099,429	391,801	11,900	770,782	75,603	715,382	328,999	21,811
Under \$25,000.....	919	12,659	12,291	8,391	423	238	150	1,803	22	(4)	-
\$25,000 under \$50,000.....	1,058	41,575	39,619	26,460	1,039	342	1,604	1,422	94	1	-
\$50,000 under \$100,000.....	2,480	188,981	185,143	129,778	3,221	1,188	2,984	4,624	2,292	457	20
\$100,000 under \$200,000.....	3,022	444,062	439,447	325,262	6,390	1,757	7,566	6,204	4,767	1,326	80
\$200,000 under \$500,000.....	4,119	1,327,222	1,316,610	1,028,927	14,916	2,695	17,426	8,996	11,385	2,597	434
\$500,000 under \$1,000,000.....	2,894	2,122,402	2,106,297	1,672,002	19,744	2,111	31,084	10,422	21,983	5,843	308
\$1,000,000 under \$5,000,000.....	3,539	6,868,970	6,820,650	5,472,723	57,001	2,954	116,475	30,383	97,419	36,440	2,365
\$5,000,000 under \$10,000,000.....	327	2,257,857	2,234,360	1,793,255	16,949	289	35,863	2,118	34,461	15,542	1,078
\$10,000,000 under \$50,000,000.....	221	4,177,126	4,139,599	3,322,097	39,697	201	81,009	6,341	75,442	35,870	2,529
\$50,000,000 under \$100,000,000.....	25	1,669,996	1,643,647	1,309,063	16,160	24	28,310	2,252	26,172	12,881	977
\$100,000,000 under \$250,000,000.....	23	3,561,650	3,522,420	2,727,300	37,374	22	78,391	56	74,515	36,851	2,250
\$250,000,000 under \$500,000,000.....	7	2,378,686	2,362,913	1,866,027	25,831	7	48,614	-	47,813	23,693	1,780
\$500,000,000 under \$1,000,000,000.....	7	5,106,574	5,070,679	3,997,677	60,587	7	116,569	-	113,347	55,652	3,324
\$1,000,000,000 or more.....	3	9,451,911	9,444,583	7,420,467	92,421	3	203,284	-	203,284	101,351	6,666
Business receipts not reported.....	358	1,588	-	-	-	48	(2)	982	(2)	(2)	-
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS											
Total.....	45,809	43,800,138	43,075,612	36,709,211	216,404	30,695	625,722	130,013	525,179	188,440	4,057
Under \$25,000.....	2,336	29,095	24,288	18,231	1,059	645	1,628	6,827	931	182	-
\$25,000 under \$50,000.....	1,860	73,412	67,894	49,299	1,667	555	1,133	7,016	587	122	-
\$50,000 under \$100,000.....	4,504	342,961	332,466	239,963	5,081	2,179	8,598	9,423	5,436	1,288	50
\$100,000 under \$200,000.....	6,857	1,026,787	1,002,757	753,169	10,362	3,880	16,254	16,928	10,515	2,425	60
\$200,000 under \$500,000.....	10,213	3,407,862	3,338,783	2,656,538	28,327	7,191	59,479	28,380	39,676	9,618	513
\$500,000 under \$1,000,000.....	7,650	5,580,012	5,483,234	4,645,935	31,458	6,047	75,947	17,160	54,663	13,642	494
\$1,000,000 under \$5,000,000.....	10,100	21,596,412	21,264,484	18,258,098	88,579	8,710	279,243	37,209	240,294	83,084	1,860
\$5,000,000 under \$10,000,000.....	1,240	8,491,167	8,365,031	7,294,688	35,282	1,183	119,771	4,721	113,047	49,398	702
\$10,000,000 under \$50,000,000.....	213	3,200,652	3,146,435	2,746,749	13,946	207	63,474	943	59,955	28,671	378
\$50,000,000 under \$100,000,000.....	1	51,026	50,240	46,541	105	1	58	-	34	10	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	835	752	-	-	538	97	137	1,406	41	(4)	-
RETAIL TRADE: APPAREL AND ACCESSORY STORES											
Total.....	29,716	9,928,330	9,681,812	6,319,496	93,867	20,923	322,945	70,203	275,591	98,906	2,950
Under \$25,000.....	2,366	35,241	33,924	21,055	790	653	962	5,446	408	64	-
\$25,000 under \$50,000.....	2,501	97,060	94,708	60,560	1,023	1,158	1,736	5,555	1,056	232	20
\$50,000 under \$100,000.....	5,991	441,921	434,608	280,067	4,819	3,723	10,125	10,591	6,304	1,512	20
\$100,000 under \$200,000.....	7,894	1,155,111	1,134,179	721,722	12,501	6,158	40,190	10,168	31,029	7,095	161
\$200,000 under \$500,000.....	7,376	2,288,963	2,247,641	1,439,515	20,319	6,489	89,202	16,172	72,964	20,159	578
\$500,000 under \$1,000,000.....	1,961	1,356,547	1,323,927	859,151	11,861	1,718	47,746	3,492	44,103	14,846	283
\$1,000,000 under \$5,000,000.....	973	1,764,942	1,718,754	1,080,720	16,228	829	54,111	12,344	50,087	20,694	634
\$5,000,000 under \$10,000,000.....	85	595,250	565,976	363,813	6,373	60	17,064	1,177	15,094	6,663	301
\$10,000,000 under \$50,000,000.....	49	1,187,150	1,147,214	747,614	11,870	47	34,944	2,092	31,410	15,404	658
\$50,000,000 under \$100,000,000.....	5	317,758	305,484	230,647	3,506	3	6,844	1,272	5,172	2,647	70
\$100,000,000 under \$250,000,000.....	5	688,377	675,397	514,632	4,576	4	20,021	1,385	17,964	8,990	225
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	510	10	-	-	1	(2)	(2)	509	(2)	(2)	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES											
Total.....	24,593	7,704,823	7,355,743	4,836,662	60,122	15,780	205,394	73,992	163,856	54,629	620
Under \$25,000.....	2,082	25,939	24,018	15,623	784	617	704	6,873	485	72	-
\$25,000 under \$50,000.....	2,176	84,306	80,439	49,981	1,232	885	1,411	6,285	797	136	-
\$50,000 under \$100,000.....	4,270	329,072	317,603	200,029	3,780	2,356	7,428	8,065	4,830	1,038	-
\$100,000 under \$200,000.....	5,874	885,049	853,760	546,617	8,904	4,153	23,585	10,030	14,571	3,388	40
\$200,000 under \$500,000.....	6,201	2,023,911	1,947,801	1,274,748	16,279	5,016	57,464	12,197	42,479	10,901	70
\$500,000 under \$1,000,000.....	2,355	1,655,487	1,591,825	1,063,620	11,232	1,806	43,814	11,403	37,825	12,087	132
\$1,000,000 under \$5,000,000.....	1,026	1,724,789	1,631,775	1,109,985	10,595	805	40,802	10,748	36,364	14,243	199
\$5,000,000 under \$10,000,000.....	40	311,403	289,963	185,961	2,354	30	8,316	2,295	7,709	3,599	30
\$10,000,000 under \$50,000,000.....	22	427,410	394,737	246,331	2,244	17	15,209	5,580	14,651	7,150	97
\$50,000,000 under \$100,000,000.....	2	121,522	115,090	74,334	606	2	4,126	-	4,105	2,015	52
\$100,000,000 under \$250,000,000.....	1	115,532	108,732	69,433	2,078	1	2,263	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	544	403	-	-	34	(2)	(2)	516	(2)	(2)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousands of dollars)	Inventories (Thousands of dollars)	Current assets other than inventories (Thousands of dollars)	Depreciable assets (Thousands of dollars)	Current liabilities (Thousands of dollars)	Net worth (Thousands of dollars)	Cost of property used for investment credit (Thousands of dollars)
	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)							
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
RETAIL TRADE: FOOD STORES											
Total.....	(2)	(2)	1,442	181,906	7,581,516	2,352,385	1,731,581	4,353,674	2,409,370	3,943,014	408,085
Under \$25,000.....	-	-	-	-	10,763	1,131	2,331	6,058	5,320	1,648	443
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	13,293	2,086	1,772	13,020	3,041	4,769	604
\$50,000 under \$100,000.....	(2)	(2)	72	152	43,120	8,164	10,823	31,380	13,254	14,048	3,699
\$100,000 under \$200,000.....	-	-	195	1,994	99,632	22,567	24,065	72,459	33,212	41,532	3,654
\$200,000 under \$500,000.....	-	-	328	1,071	262,748	65,903	59,947	179,533	83,707	95,801	16,985
\$500,000 under \$1,000,000.....	-	-	327	2,527	385,759	101,650	114,472	215,630	130,834	162,039	20,393
\$1,000,000 under \$5,000,000.....	1	(4)	519	8,346	1,097,905	291,359	306,949	616,419	413,781	447,042	58,175
\$5,000,000 under \$10,000,000.....	-	-	24	1,600	385,741	96,742	123,396	187,463	183,588	136,116	17,929
\$10,000,000 under \$50,000,000.....	-	-	87	14,434	752,062	230,370	182,811	463,482	251,292	376,261	44,107
\$50,000,000 under \$100,000,000.....	1	(4)	18	4,637	306,407	104,348	73,060	170,202	95,015	171,857	18,287
\$100,000,000 under \$250,000,000.....	-	-	16	12,230	818,582	262,117	189,873	453,591	242,207	425,437	36,745
\$250,000,000 under \$500,000,000.....	-	-	5	11,415	440,974	158,301	81,232	275,554	147,825	211,225	28,188
\$500,000,000 under \$1,000,000,000.....	-	-	-	47,129	1,188,089	356,661	238,256	688,962	273,015	737,494	54,415
\$1,000,000,000 or more.....	3	159	3	75,150	1,752,258	650,966	316,725	978,676	529,167	1,113,121	104,441
Business receipts not reported.....	-	-	(2)	(2)	11,178	20	5,669	1,245	4,112	4,624	20
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS											
Total.....	(2)	(2)	5,589	71,193	10,073,735	4,217,897	3,264,019	2,522,970	4,391,229	4,166,739	137,038
Under \$25,000.....	-	-	(2)	(2)	62,122	12,960	23,904	16,574	18,960	14,715	873
\$25,000 under \$50,000.....	-	-	(2)	(2)	65,984	15,680	21,480	21,513	18,207	20,757	1,200
\$50,000 under \$100,000.....	-	-	216	1,721	165,582	51,006	48,871	59,939	57,394	66,560	2,592
\$100,000 under \$200,000.....	-	-	490	3,201	380,097	136,777	118,777	128,336	135,672	146,014	7,383
\$200,000 under \$500,000.....	-	-	1,144	10,367	1,125,033	449,235	372,955	317,648	457,320	441,384	17,959
\$500,000 under \$1,000,000.....	(2)	(2)	1,164	9,694	1,474,880	645,660	447,820	398,830	603,815	647,985	23,302
\$1,000,000 under \$5,000,000.....	(2)	(2)	2,106	35,003	4,538,121	2,037,054	1,422,420	1,061,089	2,092,370	1,861,848	59,891
\$5,000,000 under \$10,000,000.....	(2)	(2)	338	6,955	1,527,107	635,670	513,568	364,549	699,529	659,261	14,802
\$10,000,000 under \$50,000,000.....	(2)	(2)	68	4,101	701,222	232,388	282,698	142,690	302,014	294,589	8,184
\$50,000,000 under \$100,000,000.....	-	-	-	-	6,724	-	2,794	1,977	441	984	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	26,863	1,467	8,732	9,825	5,507	10,642	852
RETAIL TRADE: APPAREL AND ACCESSORY STORES											
Total.....	(2)	(2)	3,217	47,672	4,478,565	1,800,024	1,632,932	1,132,814	1,472,378	2,396,118	65,719
Under \$25,000.....	-	-	-	-	42,275	14,976	14,019	11,254	16,731	9,565	871
\$25,000 under \$50,000.....	-	-	154	2,809	56,325	28,923	14,171	11,167	21,437	16,081	1,268
\$50,000 under \$100,000.....	-	-	399	2,446	218,100	114,470	57,338	52,467	75,560	97,734	4,036
\$100,000 under \$200,000.....	-	-	1,028	5,270	547,163	262,640	194,318	133,674	179,327	293,490	6,587
\$200,000 under \$500,000.....	-	-	1,065	11,061	995,239	445,207	374,902	225,907	332,350	560,672	13,596
\$500,000 under \$1,000,000.....	(2)	(2)	303	4,261	636,823	239,786	262,012	137,360	216,210	360,046	6,102
\$1,000,000 under \$5,000,000.....	(2)	(2)	155	3,529	757,290	301,960	292,846	223,481	264,521	403,442	12,068
\$5,000,000 under \$10,000,000.....	-	-	28	1,687	269,157	92,305	101,006	73,534	95,602	144,358	6,345
\$10,000,000 under \$50,000,000.....	(2)	(2)	29	10,487	560,533	184,718	202,431	163,927	165,647	316,851	9,945
\$50,000,000 under \$100,000,000.....	-	-	3	1,248	125,006	43,497	40,021	43,095	30,844	62,575	1,583
\$100,000,000 under \$250,000,000.....	-	-	2	3,864	266,372	71,522	76,598	56,847	63,447	138,876	3,298
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	4,282	20	3,270	101	10,702	37,572	20
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES											
Total.....	(2)	(2)	2,386	22,969	4,002,242	1,297,781	1,990,769	706,948	1,457,760	1,757,123	32,318
Under \$25,000.....	-	-	(2)	(2)	29,889	8,405	12,336	8,000	10,488	7,255	143
\$25,000 under \$50,000.....	-	-	(2)	(2)	43,683	12,936	17,852	12,663	15,938	11,522	694
\$50,000 under \$100,000.....	(2)	(2)	286	1,858	171,642	68,668	70,193	34,815	61,440	75,192	1,512
\$100,000 under \$200,000.....	-	-	551	4,028	484,739	172,212	225,492	95,147	162,243	232,404	4,008
\$200,000 under \$500,000.....	-	-	940	5,872	1,008,284	350,946	474,662	181,151	360,834	463,935	7,273
\$500,000 under \$1,000,000.....	(2)	(2)	284	3,089	816,197	263,074	407,421	138,473	308,154	365,320	6,887
\$1,000,000 under \$5,000,000.....	-	-	184	3,001	850,697	260,895	457,669	136,304	339,734	342,128	6,237
\$5,000,000 under \$10,000,000.....	-	-	17	1,214	184,935	51,885	100,117	34,094	62,062	86,399	2,400
\$10,000,000 under \$50,000,000.....	(2)	(2)	10	2,873	260,341	74,724	151,915	33,655	74,639	103,614	2,181
\$50,000,000 under \$100,000,000.....	-	-	1	570	58,540	15,434	35,260	7,709	22,018	27,925	831
\$100,000,000 under \$250,000,000.....	-	-	1	346	88,009	18,333	34,846	24,354	38,603	40,130	152
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	5,286	269	3,006	583	1,607	1,299	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
RETAIL TRADE: EATING AND DRINKING PLACES											
Total.....	46,675	8,239,102	8,046,670	3,790,805	239,416	23,728	264,677	129,332	194,156	67,765	6,864
Under \$25,000.....	6,266	97,412	91,516	48,064	4,609	1,643	2,295	14,171	887	122	20
\$25,000 under \$50,000.....	9,874	378,313	353,879	184,367	14,710	4,171	8,915	17,390	4,768	1,085	161
\$50,000 under \$100,000.....	11,535	833,511	816,981	396,936	26,619	5,676	15,965	25,989	9,446	2,083	302
\$100,000 under \$200,000.....	8,494	1,234,030	1,208,059	568,904	36,703	5,081	29,349	28,100	16,922	3,877	810
\$200,000 under \$500,000.....	7,212	2,206,334	2,173,239	975,377	60,223	5,200	76,448	29,170	55,677	15,507	1,670
\$500,000 under \$1,000,000.....	1,691	1,136,847	1,109,296	496,807	34,603	1,377	43,152	6,951	29,024	9,935	899
\$1,000,000 under \$5,000,000.....	606	1,018,966	996,361	427,118	24,421	456	38,884	4,803	29,903	12,729	648
\$5,000,000 under \$10,000,000.....	21	171,330	158,455	78,383	5,356	20	7,621	1	6,795	3,213	465
\$10,000,000 under \$50,000,000.....	28	637,906	606,843	312,993	20,355	25	27,439	1,205	26,808	12,392	1,085
\$50,000,000 under \$100,000,000.....	6	401,088	398,801	236,238	9,529	6	12,120	-	11,893	5,936	672
\$100,000,000 under \$250,000,000.....	1	123,919	123,240	65,558	2,180	1	1,658	-	1,426	704	112
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	941	1,446	-	-	102	(²)	(²)	1,492	(²)	(²)	(²)
RETAIL TRADE: MISCELLANEOUS RETAIL STORES											
Total.....	60,194	16,196,539	15,845,483	10,959,930	204,205	40,378	529,479	98,025	409,414	141,099	5,960
Under \$25,000.....	5,937	70,169	66,920	41,857	1,440	1,908	2,211	10,329	800	185	20
\$25,000 under \$50,000.....	6,034	232,051	224,195	133,355	5,157	2,942	7,283	11,848	4,046	817	30
\$50,000 under \$100,000.....	12,216	907,964	886,586	552,709	16,969	7,244	31,176	21,054	18,752	4,257	197
\$100,000 under \$200,000.....	15,085	2,249,277	2,202,700	1,448,556	34,888	11,027	67,902	18,553	46,950	11,133	795
\$200,000 under \$500,000.....	14,093	4,386,486	4,305,535	2,955,830	55,288	11,816	143,600	18,528	105,319	28,957	1,289
\$500,000 under \$1,000,000.....	3,910	2,724,922	2,675,657	1,897,170	31,851	3,538	90,197	7,731	69,644	22,667	1,067
\$1,000,000 under \$5,000,000.....	1,741	3,099,042	3,026,761	2,208,762	28,623	1,574	92,571	5,906	77,535	30,993	887
\$5,000,000 under \$10,000,000.....	76	529,576	519,688	389,040	4,802	70	17,443	496	15,655	7,446	258
\$10,000,000 under \$50,000,000.....	51	1,018,931	977,746	648,562	15,362	47	43,065	1,755	37,202	17,974	855
\$50,000,000 under \$100,000,000.....	4	237,749	236,229	177,307	3,060	3	6,572	67	6,572	3,261	117
\$100,000,000 under \$250,000,000.....	3	456,336	444,363	305,387	3,559	3	19,380	-	19,279	9,665	297
\$250,000,000 under \$500,000,000.....	1	282,085	279,103	201,335	2,983	1	7,506	-	7,276	3,663	148
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,037	1,951	-	-	223	205	573	1,158	384	81	-
RETAIL TRADE NOT ALLOCABLE											
Total.....	1,086	115,425	111,990	79,804	1,326	332	3,236	4,258	2,317	854	50
Under \$25,000.....	482	3,968	3,739	2,328	176	(²)	(²)	1,220	(²)	(²)	-
\$25,000 under \$50,000.....	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	-
\$50,000 under \$100,000.....	234	17,195	15,818	11,396	234	(²)	(²)	1,824	(²)	(²)	-
\$100,000 under \$200,000.....	105	12,615	12,463	8,813	207	(²)	(²)	445	(²)	(²)	(²)
\$200,000 under \$500,000.....	126	50,820	49,906	36,445	345	(²)	(²)	(²)	(²)	(²)	(²)
\$500,000 under \$1,000,000.....	1	1,663	1,407	719	51	-	-	122	-	-	-
\$1,000,000 under \$5,000,000.....	1	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	1	25,044	25,229	18,049	230	1	1,081	-	1,076	529	19
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	-	-	-	-	-	-	(²)	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE											
Total.....	6,784	3,616,344	3,500,662	2,525,338	34,880	3,403	148,132	19,130	130,825	57,593	986
Under \$25,000.....	1,287	11,482	10,354	6,510	379	331	360	2,572	176	25	-
\$25,000 under \$50,000.....	405	15,410	15,063	9,027	185	122	404	1,269	303	71	-
\$50,000 under \$100,000.....	534	39,908	38,898	27,030	539	195	732	2,507	354	70	-
\$100,000 under \$200,000.....	889	132,229	128,575	88,203	1,944	501	2,811	3,820	1,720	543	7
\$200,000 under \$500,000.....	1,398	474,327	463,902	329,722	6,293	1,100	12,064	2,888	7,462	1,905	61
\$500,000 under \$1,000,000.....	711	507,460	498,680	373,879	4,710	677	14,970	191	9,930	2,968	109
\$1,000,000 under \$5,000,000.....	501	1,005,853	985,109	777,751	9,455	422	23,765	4,697	21,991	8,844	222
\$5,000,000 under \$10,000,000.....	18	136,105	129,529	100,636	1,261	17	5,323	53	4,858	2,303	37
\$10,000,000 under \$50,000,000.....	13	270,424	262,439	202,701	2,903	(²)	(²)	97	(²)	(²)	(²)
\$50,000,000 under \$100,000,000.....	4	311,835	307,187	246,058	3,431	4	5,763	-	5,724	2,856	92
\$100,000,000 under \$250,000,000.....	1	155,918	144,015	106,303	851	1	3,832	-	3,661	925	146
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	1	555,331	516,911	257,518	2,929	1	72,064	-	69,195	34,565	183
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,022	62	-	-	-	(²)	(²)	1,036	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
RETAIL TRADE: EATING AND DRINKING PLACES											
Total.....	6	51	2,684	46,681	3,426,944	214,831	817,056	2,902,550	1,013,686	1,230,480	224,898
Under \$25,000.....	-	-	(2)	(2)	88,943	3,501	72,934	72,855	20,343	16,613	11,277
\$25,000 under \$50,000.....	-	-	213	530	214,311	11,298	39,855	168,182	53,840	57,616	17,488
\$50,000 under \$100,000.....	-	-	488	1,631	343,423	22,353	54,901	307,933	91,278	83,290	31,288
\$100,000 under \$200,000.....	1	(4)	676	4,897	493,197	28,480	87,442	448,573	145,393	126,470	27,199
\$200,000 under \$500,000.....	1	1	707	8,787	783,562	43,109	185,767	731,930	262,317	276,357	49,243
\$500,000 under \$1,000,000.....	1	3	370	10,877	493,265	21,507	137,591	405,724	156,610	180,944	29,755
\$1,000,000 under \$5,000,000.....	-	-	173	7,935	380,216	21,437	103,591	314,981	133,933	144,757	21,543
\$5,000,000 under \$10,000,000.....	1	40	(2)	(2)	105,821	6,001	34,680	71,107	29,918	48,207	6,812
\$10,000,000 under \$50,000,000.....	2	7	15	5,310	284,934	20,116	82,693	241,093	64,283	163,616	18,938
\$50,000,000 under \$100,000,000.....	-	-	4	2,365	166,985	25,201	50,327	119,908	38,151	100,594	9,893
\$100,000,000 under \$250,000,000.....	-	-	1	1,500	49,345	11,706	16,541	16,060	14,663	26,782	1,160
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	22,922	122	10,734	4,204	2,957	5,234	302
RETAIL TRADE: MISCELLANEOUS RETAIL STORES											
Total.....	53	2,192	6,318	94,790	7,077,793	2,415,778	2,543,269	2,388,089	2,399,105	3,318,020	170,725
Under \$25,000.....	-	-	156	73	79,742	21,802	28,744	23,303	25,465	25,296	2,677
\$25,000 under \$50,000.....	-	-	289	635	144,295	44,502	37,884	45,952	54,890	43,851	3,838
\$50,000 under \$100,000.....	-	-	952	8,022	509,111	17,111	111,142	200,114	113,764	215,562	14,278
\$100,000 under \$200,000.....	(2)	(2)	1,304	12,111	1,111,111	332,111	339,912	111,111	340,620	454,361	24,463
\$200,000 under \$500,000.....	(2)	(2)	1,878	19,326	1,786,107	644,121	636,930	611,516	582,278	899,228	43,177
\$500,000 under \$1,000,000.....	-	-	894	16,435	1,081,745	337,288	457,424	358,820	369,149	527,334	29,440
\$1,000,000 under \$5,000,000.....	(2)	(2)	431	16,062	1,263,521	396,039	539,375	343,837	475,525	593,913	24,493
\$5,000,000 under \$10,000,000.....	(2)	(2)	30	2,362	218,056	85,716	84,573	55,186	73,986	109,653	4,584
\$10,000,000 under \$50,000,000.....	1	1,369	26	8,791	612,503	179,387	178,270	202,077	197,951	270,231	15,484
\$50,000,000 under \$100,000,000.....	-	-	3	427	103,133	44,974	18,830	58,101	27,536	59,013	1,929
\$100,000,000 under \$250,000,000.....	-	-	3	3,860	131,402	60,202	32,064	38,067	43,123	65,248	3,990
\$250,000,000 under \$500,000,000.....	1	243	1	3,083	84,582	41,799	18,764	33,247	32,855	47,582	2,104
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(2)	(2)	20,364	2,939	11,351	2,014	1,963	6,748	268
RETAIL TRADE NOT ALLOCABLE											
Total.....	-	-	(2)	(2)	69,144	20,449	20,126	23,207	21,952	18,912	1,549
Under \$25,000.....	-	-	-	-	9,227	2,020	1,498	3,455	3,034	2,262	61
\$25,000 under \$50,000.....	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	-
\$50,000 under \$100,000.....	-	-	(2)	(2)	14,417	1,443	5,085	6,504	4,203	2,054	33
\$100,000 under \$200,000.....	-	-	-	-	8,634	2,187	2,565	1,893	3,140	3,392	625
\$200,000 under \$500,000.....	-	-	(2)	(2)	4,251	8,325	8,307	7,975	8,124	10,630	557
\$500,000 under \$1,000,000.....	-	-	-	-	7,054	246	1,085	344	587	2,506	4
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	3,152	5,435	1,300	2,137	2,514	3,399	269
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	(2)	-	-	-	-	(2)	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE											
Total.....	5	1,550	644	30,329	2,519,144	459,493	1,408,068	443,539	599,345	985,560	30,237
Under \$25,000.....	-	-	(2)	(2)	1,212	3,904	5,395	4,553	7,599	5,758	79
\$25,000 under \$50,000.....	-	-	-	-	11,157	1,719	4,141	3,681	2,920	7,269	-
\$50,000 under \$100,000.....	-	-	156	712	21,849	5,708	8,132	1,057	7,131	8,841	297
\$100,000 under \$200,000.....	-	-	-	-	1,004	18,335	21,798	22,114	23,402	23,685	568
\$200,000 under \$500,000.....	-	-	236	1,007	21,716	64,103	78,328	10,849	11,172	118,124	4,248
\$500,000 under \$1,000,000.....	-	-	154	2,224	174,993	58,954	85,229	60,287	70,522	96,393	5,245
\$1,000,000 under \$5,000,000.....	-	-	24	2,033	377,111	112,849	155,358	123,415	140,194	182,503	8,091
\$5,000,000 under \$10,000,000.....	3	275	1	1	15,237	10,460	25,841	17,271	21,012	25,612	1,017
\$10,000,000 under \$50,000,000.....	-	-	4	1,004	1,004	27,298	40,427	35,505	35,231	50,388	2,015
\$50,000,000 under \$100,000,000.....	-	-	-	-	4,432	27,049	27,049	27,049	31,229	48,343	2,741
\$100,000,000 under \$250,000,000.....	1	135	1	4,332	171,311	41,863	19,607	11,127	27,895	84,897	2,503
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	1	1,137	1	1,412	113,743	61,271	91,270	29,410	112,224	319,887	3,433
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	21,221	586	13,964	1,305	2,147	13,860	-

Footnotes at end of table. See text for explanatory statements and for limitations on the use of the data.

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
		(7)	(8)	(9)	(10)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
TOTAL FINANCE, INSURANCE, AND REAL ESTATE ¹											
Total.....	383,727	101,296,801	57,200,239	28,074,208	2,738,852	237,627	10,957,044	1,775,415	7,336,589	3,059,453	39,762
Under \$25,000.....	207,795	1,753,988	659,342	130,028	263,330	117,641	351,756	410,827	274,596	59,072	250
\$25,000 under \$50,000.....	57,216	2,018,031	912,530	156,132	252,208	42,520	408,656	123,144	329,537	79,615	755
\$50,000 under \$100,000.....	42,041	2,942,441	1,428,624	233,484	284,884	32,684	523,579	127,538	421,100	112,660	1,123
\$100,000 under \$200,000.....	25,746	3,558,049	1,754,788	359,082	290,229	20,082	556,274	153,245	444,391	138,151	1,752
\$200,000 under \$500,000.....	16,930	5,197,964	2,194,724	509,746	375,955	13,819	708,389	216,263	575,066	204,229	3,555
\$500,000 under \$1,000,000.....	6,087	4,244,145	1,482,658	405,582	194,306	5,083	536,067	105,629	428,144	171,041	3,005
\$1,000,000 under \$5,000,000.....	5,435	11,097,587	3,855,923	1,322,431	344,746	4,420	1,298,406	250,774	914,315	337,932	7,148
\$5,000,000 under \$10,000,000.....	755	5,237,058	2,176,418	853,745	117,211	589	658,537	65,924	350,682	163,387	2,915
\$10,000,000 under \$50,000,000.....	764	15,822,879	8,010,869	3,670,353	207,578	607	1,998,758	130,473	1,039,735	493,247	7,031
\$50,000,000 under \$100,000,000.....	104	7,146,737	4,464,912	2,217,506	59,430	89	813,611	30,860	345,146	156,872	2,132
\$100,000,000 under \$250,000,000.....	64	9,751,464	5,866,877	3,221,084	92,182	55	909,903	20,103	597,087	292,142	3,868
\$250,000,000 under \$500,000,000.....	24	8,803,600	5,900,376	3,353,890	101,000	21	1,071,338	24,590	602,845	294,520	3,222
\$500,000,000 under \$1,000,000,000.....	13	8,296,426	6,746,828	4,157,445	57,173	10	357,064	52,313	284,714	131,989	1,095
\$1,000,000,000 or more.....	7	15,426,432	11,745,370	7,483,600	97,737	7	764,706	-	729,231	364,596	1,911
Receipts not reported.....	20,746	-	-	-	883	-	-	63,732	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES ¹											
Total.....	15,402	18,269,792	2,357,480	18,011	418,713	13,892	2,409,578	92,287	2,312,042	1,067,433	20,992
Under \$25,000.....	733	8,342	5,275	-	461	273	748	4,440	616	146	-
\$25,000 under \$50,000.....	871	32,636	11,058	128	1,069	693	5,316	3,650	4,467	976	8
\$50,000 under \$100,000.....	2,293	171,799	23,899	62	4,071	2,063	33,134	4,764	31,783	7,289	76
\$100,000 under \$200,000.....	3,526	514,187	56,576	-	14,076	3,300	88,442	5,833	85,935	24,194	528
\$200,000 under \$500,000.....	4,056	1,283,785	129,779	280	38,649	3,858	197,408	21,096	192,566	70,746	1,749
\$500,000 under \$1,000,000.....	1,879	1,323,106	150,898	122	38,097	1,791	177,980	5,104	172,122	73,137	1,856
\$1,000,000 under \$5,000,000.....	1,574	3,180,688	375,638	6,403	77,698	1,484	389,785	17,802	367,169	170,894	4,272
\$5,000,000 under \$10,000,000.....	208	1,427,103	166,510	3,378	30,221	193	169,268	3,295	157,316	75,888	1,720
\$10,000,000 under \$50,000,000.....	222	4,556,730	541,621	4,835	87,904	200	586,287	17,218	556,559	274,593	4,839
\$50,000,000 under \$100,000,000.....	22	1,453,475	215,436	1,187	24,164	19	139,441	9,085	130,635	64,620	1,235
\$100,000,000 under \$250,000,000.....	14	2,398,780	362,604	1,388	52,142	14	312,559	-	307,585	152,345	2,743
\$250,000,000 under \$500,000,000.....	3	1,182,501	212,231	228	27,631	3	186,473	-	182,569	91,246	1,321
\$500,000,000 under \$1,000,000,000.....	1	736,660	105,955	-	22,530	1	122,737	-	122,720	61,359	645
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS ¹											
Total.....	48,527	11,759,577	3,257,003	438,801	173,523	31,853	1,161,332	219,929	1,043,004	433,644	4,264
Under \$25,000.....	24,875	131,667	26,397	1,592	5,549	13,131	36,517	83,991	28,292	6,210	10
\$25,000 under \$50,000.....	5,009	182,358	64,718	2,900	3,841	3,545	35,245	26,393	28,943	7,296	12
\$50,000 under \$100,000.....	6,511	462,493	151,802	4,111	5,913	5,240	81,803	15,147	69,037	19,829	14
\$100,000 under \$200,000.....	4,576	636,694	222,904	9,862	6,955	3,940	111,174	20,879	103,673	35,019	75
\$200,000 under \$500,000.....	3,145	995,316	243,900	8,564	12,196	2,788	107,889	8,688	93,154	32,973	226
\$500,000 under \$1,000,000.....	1,601	1,132,168	213,394	19,776	14,159	1,427	84,283	17,062	79,334	29,179	345
\$1,000,000 under \$5,000,000.....	1,650	3,365,375	542,881	61,669	46,894	1,510	238,720	30,446	225,982	99,979	1,387
\$5,000,000 under \$10,000,000.....	172	1,185,489	194,916	9,151	17,698	155	76,265	8,576	69,770	33,578	692
\$10,000,000 under \$50,000,000.....	111	1,925,566	535,943	73,526	21,300	106	184,717	8,048	154,636	76,428	607
\$50,000,000 under \$100,000,000.....	5	408,124	195,539	15,401	2,661	5	33,083	-	26,729	12,901	159
\$100,000,000 under \$250,000,000.....	4	430,323	134,049	-	3,296	4	61,447	-	59,227	29,510	146
\$250,000,000 under \$500,000,000.....	2	904,004	730,560	232,249	33,061	2	110,189	-	104,227	50,742	591
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	866	-	-	-	-	-	-	699	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹											
Total.....	3,979	1,542,484	573,082	124,339	14,324	2,173	181,731	37,481	165,006	74,524	499
Under \$25,000.....	1,722	13,149	5,594	25	227	677	2,239	16,864	1,674	443	-
\$25,000 under \$50,000.....	344	12,402	1,713	-	310	217	1,279	1,414	702	184	-
\$50,000 under \$100,000.....	588	40,858	16,622	26	750	405	5,183	1,718	3,814	993	2
\$100,000 under \$200,000.....	268	35,130	8,463	21	246	200	6,186	3,789	4,748	1,501	10
\$200,000 under \$500,000.....	462	147,216	42,422	1,443	2,356	383	15,833	2,081	13,175	4,359	36
\$500,000 under \$1,000,000.....	179	122,894	37,185	1,002	1,120	162	19,508	6,242	18,323	7,873	31
\$1,000,000 under \$5,000,000.....	117	261,378	98,295	9,236	2,920	96	41,229	3,352	37,318	17,728	84
\$5,000,000 under \$10,000,000.....	26	156,203	78,496	3,535	1,162	14	19,117	1,078	15,136	7,092	65
\$10,000,000 under \$50,000,000.....	16	382,558	169,746	2,651	3,464	16	31,252	-	30,343	14,470	197
\$50,000,000 under \$100,000,000.....	1	65,140	1,686	-	398	1	116	-	-	-	-
\$100,000,000 under \$250,000,000.....	2	305,556	112,860	106,400	1,371	2	39,789	-	39,773	19,881	74
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	254	-	-	-	-	-	-	943	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE¹											
Total.....	1,702	96,831	54,973	4,627,399	883,959,112	354,983	438,566,380	57,543,800	523,854,793	129,924,939	1,123,845
Under \$25,000.....	270	90	18,702	207,861	17,149,460	34,547	4,455,009	6,982,849	3,497,819	6,491,273	49,098
\$25,000 under \$50,000.....	170	61	8,609	101,128	12,558,722	13,159	3,793,067	6,019,189	3,052,060	4,355,428	44,687
\$50,000 under \$100,000.....	228	188	8,256	128,705	18,187,055	29,876	8,331,986	6,579,730	7,085,687	5,123,264	49,809
\$100,000 under \$200,000.....	207	195	7,306	153,697	28,055,806	23,663	16,279,017	6,879,892	15,841,922	5,376,921	57,449
\$200,000 under \$500,000.....	277	1,106	6,202	202,179	53,625,686	24,734	33,100,307	7,822,601	37,461,085	7,903,303	97,607
\$500,000 under \$1,000,000.....	109	799	2,588	168,001	52,523,273	22,596	30,393,838	4,319,312	41,176,956	6,119,855	68,565
\$1,000,000 under \$5,000,000.....	143	7,346	2,138	523,976	140,434,048	7,810	67,982,339	7,304,780	111,235,345	16,130,406	201,445
\$5,000,000 under \$10,000,000.....	49	6,128	349	344,124	61,670,341	32,769	28,368,703	2,533,686	45,951,962	8,604,855	85,011
\$10,000,000 under \$50,000,000.....	137	14,640	410	1,166,043	167,208,857	60,788	91,882,338	3,757,848	117,880,865	25,742,886	183,679
\$50,000,000 under \$100,000,000.....	44	4,042	67	485,617	56,555,906	25,010	28,046,788	1,999,285	33,741,308	11,217,410	55,568
\$100,000,000 under \$250,000,000.....	38	12,571	44	596,030	92,967,284	-	62,365,413	1,065,118	58,271,309	14,086,702	81,228
\$250,000,000 under \$500,000,000.....	17	25,875	14	322,248	64,154,555	78,953	39,100,877	1,054,356	31,006,371	7,159,245	64,833
\$500,000,000 under \$1,000,000,000.....	6	9,096	10	191,974	38,032,701	-	19,704,494	448,337	15,850,751	6,748,485	51,083
\$1,000,000,000 or more.....	7	14,694	2	33,438	79,159,175	-	4,445,910	536,990	1,251,225	4,440,106	31,972
Receipts not reported.....	-	-	276	2,378	1,676,243	1,078	316,294	239,807	550,128	424,800	1,811
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES¹											
Total.....	186	40,193	11,376	1,081,955	407,452,700	61	337,601,468	5,521,533	365,901,744	32,421,655	491,323
Under \$25,000.....	-	-	(²)	(²)	246,455	-	217,539	12,969	148,817	96,236	3,196
\$25,000 under \$50,000.....	-	-	449	2,122	671,082	-	615,767	15,849	548,379	109,818	3,246
\$50,000 under \$100,000.....	(²)	(²)	1,559	8,257	3,783,194	-	3,505,677	43,714	3,292,528	439,844	6,179
\$100,000 under \$200,000.....	(²)	(²)	2,805	26,217	11,258,738	-	10,370,600	159,418	9,962,033	1,115,458	14,665
\$200,000 under \$500,000.....	13	14	3,384	60,916	27,657,871	5	25,175,929	419,718	24,969,189	2,398,137	33,029
\$500,000 under \$1,000,000.....	9	6	1,567	59,756	27,754,321	1	24,434,348	446,313	25,134,156	2,202,231	33,408
\$1,000,000 under \$5,000,000.....	38	201	1,201	135,078	67,008,791	15	54,308,218	1,011,837	60,849,752	5,161,508	116,699
\$5,000,000 under \$10,000,000.....	20	157	145	72,906	31,252,593	-	22,855,847	415,876	28,207,456	2,381,575	40,596
\$10,000,000 under \$50,000,000.....	56	1,101	158	245,906	100,594,427	14	75,282,129	1,382,037	89,867,039	7,645,559	116,877
\$50,000,000 under \$100,000,000.....	14	2,286	16	79,562	31,825,692	10	22,557,751	328,449	28,433,885	2,342,917	33,964
\$100,000,000 under \$250,000,000.....	13	8,941	13	215,398	59,251,505	-	54,788,024	645,323	52,772,752	5,013,610	53,022
\$250,000,000 under \$500,000,000.....	3	21,446	3	118,766	31,038,844	16	29,751,661	410,768	27,580,406	2,619,115	26,200
\$500,000,000 under \$1,000,000,000.....	1	6,021	1	56,960	15,109,187	-	13,737,978	229,262	14,135,352	895,647	10,242
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS¹											
Total.....	130	5,031	6,622	319,791	163,012,126	92,394	46,563,950	3,113,060	126,921,356	12,322,798	135,751
Under \$25,000.....	31	13	2,944	28,563	2,421,200	4,330	1,267,111	176,739	651,998	976,057	6,372
\$25,000 under \$50,000.....	5	6	584	7,405	1,484,425	778	1,006,172	120,117	665,629	396,357	6,466
\$50,000 under \$100,000.....	25	36	967	14,676	3,200,291	335	2,392,822	83,319	1,639,288	774,723	2,699
\$100,000 under \$200,000.....	16	181	798	16,552	5,552,931	1,195	3,518,784	104,697	3,649,899	913,976	4,164
\$200,000 under \$500,000.....	17	226	687	23,805	12,903,509	1,212	5,118,530	218,539	10,075,260	1,239,205	9,479
\$500,000 under \$1,000,000.....	18	513	265	56,682	54,017,239	1,402	9,089,568	877,927	47,313,045	2,556,908	39,363
\$1,000,000 under \$5,000,000.....	4	146	42	10,138	18,662,203	3,806	2,990,108	415,797	15,895,612	818,787	19,406
\$5,000,000 under \$10,000,000.....	8	765	32	63,611	29,166,800	17,181	8,086,896	399,228	22,803,812	2,089,868	17,957
\$10,000,000 under \$50,000,000.....	2	356	1	3,598	5,527,571	-	1,930,428	76,224	4,241,103	367,242	3,453
\$50,000,000 under \$100,000,000.....	2	2,095	3	26,790	6,068,354	-	2,192,583	58,021	3,865,009	493,600	2,669
\$100,000,000 under \$250,000,000.....	2	694	2	51,441	7,176,607	61,487	4,991,275	313,353	1,646,197	695,939	12,710
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	-	-	28,921	-	25,131	37	4,478	19,646	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES¹											
Total.....	69	350	329	22,289	7,308,296	3,266	4,170,721	154,940	4,903,477	997,627	14,692
Under \$25,000.....	3	2	(²)	(²)	85,972	-	47,833	9,337	38,430	32,010	333
\$25,000 under \$50,000.....	-	-	-	-	37,921	-	18,826	2,277	22,185	12,780	127
\$50,000 under \$100,000.....	(²)	(²)	61	939	133,617	-	66,579	6,981	68,688	54,191	591
\$100,000 under \$200,000.....	-	-	-	-	125,640	1,041	65,922	2,002	77,075	35,426	110
\$200,000 under \$500,000.....	16	6	93	1,205	405,862	251	206,379	21,897	217,435	124,615	1,300
\$500,000 under \$1,000,000.....	-	-	(²)	(²)	385,416	129	212,567	14,063	265,592	92,094	1,060
\$1,000,000 under \$5,000,000.....	11	139	46	5,389	988,910	323	484,400	31,881	571,712	178,692	3,274
\$5,000,000 under \$10,000,000.....	2	106	8	3,099	817,232	-	627,129	19,281	657,177	121,526	1,107
\$10,000,000 under \$50,000,000.....	5	58	11	4,807	2,919,160	1,522	1,475,720	37,883	2,425,519	191,726	4,904
\$50,000,000 under \$100,000,000.....	-	-	1	1,367	72,224	-	11,945	2,621	3,859	21,388	224
\$100,000,000 under \$250,000,000.....	1	39	2	4,329	1,323,445	-	948,992	6,717	551,953	130,259	1,662
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	-	-	12,897	-	4,429	-	3,852	2,920	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ²											
Total.....	26,394	4,207,531	348,891	90,606	40,381	15,619	3,121,667	103,112	510,724	182,408	407
Under \$25,000.....	18,159	81,349	5,850	728	2,990	11,131	34,782	45,014	19,257	4,067	20
\$25,000 under \$50,000.....	2,194	74,797	3,801	858	2,591	1,715	32,672	5,938	14,445	3,419	11
\$50,000 under \$100,000.....	1,190	85,480	6,440	3,220	1,686	1,041	42,275	3,265	19,130	5,134	19
\$100,000 under \$200,000.....	836	118,261	20,629	6,744	2,355	726	60,094	2,561	25,678	7,465	67
\$200,000 under \$500,000.....	562	174,699	14,695	4,258	3,513	467	85,649	12,472	34,640	10,583	14
\$500,000 under \$1,000,000.....	212	153,182	14,635	7,122	1,457	192	101,112	6,732	39,879	13,329	29
\$1,000,000 under \$5,000,000.....	249	531,884	18,942	6,056	13,279	227	370,246	15,002	94,229	30,643	79
\$5,000,000 under \$10,000,000.....	53	379,562	40,373	13,714	3,678	52	280,378	140	26,936	11,829	55
\$10,000,000 under \$50,000,000.....	59	1,158,455	151,639	40,511	2,770	55	902,355	1,195	91,688	37,631	94
\$50,000,000 under \$100,000,000.....	9	598,308	18,208	7,395	1,729	9	469,527	-	51,239	16,249	3
\$100,000,000 under \$250,000,000.....	3	371,080	53,679	-	4,323	3	263,224	-	6,546	2,892	16
\$250,000,000 under \$500,000,000.....	1	480,474	-	-	-	1	479,353	-	87,057	39,167	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	2,867	-	-	-	10	-	-	10,793	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ²											
Total.....	5,335	50,918,432	42,097,684	25,144,460	274,854	2,977	2,076,171	407,270	1,686,753	805,451	6,399
Under \$25,000.....	1,570	12,805	7,932	1,595	191	889	3,235	2,561	2,307	407	-
\$25,000 under \$50,000.....	422	15,107	10,534	2,270	226	225	2,747	2,676	2,131	555	1
\$50,000 under \$100,000.....	434	30,784	26,851	7,157	312	302	3,196	3,952	2,310	591	10
\$100,000 under \$200,000.....	392	54,746	45,352	11,610	594	220	4,174	7,153	2,648	758	-
\$200,000 under \$500,000.....	610	196,240	170,639	58,917	1,669	321	12,922	26,431	9,547	3,328	13
\$500,000 under \$1,000,000.....	415	300,102	263,864	110,584	1,535	196	17,129	28,619	11,815	4,790	15
\$1,000,000 under \$5,000,000.....	816	1,919,307	1,699,626	830,964	9,993	382	70,369	105,410	39,071	17,103	163
\$5,000,000 under \$10,000,000.....	220	1,578,386	1,400,985	715,944	7,822	128	65,667	28,800	44,354	20,026	170
\$10,000,000 under \$50,000,000.....	312	7,000,810	6,101,817	3,381,418	29,437	199	220,421	83,461	153,104	68,066	991
\$50,000,000 under \$100,000,000.....	62	4,341,601	3,822,571	2,148,247	19,337	52	149,071	19,168	115,293	53,722	476
\$100,000,000 under \$250,000,000.....	41	6,245,725	5,203,685	3,113,296	31,050	32	232,884	20,103	183,956	87,514	889
\$250,000,000 under \$500,000,000.....	18	6,236,621	4,957,585	3,121,413	40,308	15	295,323	24,590	228,992	113,365	1,310
\$500,000,000 under \$1,000,000,000.....	12	7,559,766	6,640,873	4,157,445	34,643	9	234,327	52,313	161,994	70,630	450
\$1,000,000,000 or more.....	7	15,426,432	11,745,370	7,483,600	97,737	7	764,706	-	729,231	364,596	1,911
Receipts not reported.....	4	-	-	-	-	-	-	2,033	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹											
Total.....	24,434	2,299,470	2,165,584	564,815	35,331	16,878	212,422	32,906	169,407	61,891	685
Under \$25,000.....	9,470	96,583	89,600	4,842	2,299	5,634	14,541	12,535	9,237	1,930	-
\$25,000 under \$50,000.....	5,500	201,898	189,163	12,009	4,272	4,080	24,409	3,697	17,144	3,966	10
\$50,000 under \$100,000.....	4,290	302,954	287,822	27,778	6,255	3,514	27,175	3,064	17,950	4,750	20
\$100,000 under \$200,000.....	2,482	328,914	312,715	70,125	5,451	1,964	30,442	3,831	24,236	7,052	80
\$200,000 under \$500,000.....	1,470	443,999	419,528	125,320	6,180	1,210	35,964	6,943	31,453	11,341	187
\$500,000 under \$1,000,000.....	322	217,458	212,240	96,701	1,865	294	20,432	384	16,227	7,305	64
\$1,000,000 under \$5,000,000.....	179	317,252	298,945	115,292	2,538	154	19,567	482	16,519	7,582	92
\$5,000,000 under \$10,000,000.....	18	114,680	102,032	44,197	1,132	18	8,823	-	8,110	3,774	62
\$10,000,000 under \$50,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000,000 under \$100,000,000.....	2	111,627	109,623	-	3,196	2	12,671	-	12,635	6,294	61
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	692	-	-	-	19	-	-	411	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE ¹											
Total.....	259,656	12,299,515	6,400,515	1,693,176	1,781,726	154,235	1,794,143	882,430	1,449,653	434,102	6,516
Under \$25,000.....	151,266	1,410,093	518,694	121,246	251,613	85,906	259,694	245,422	213,213	45,869	220
\$25,000 under \$50,000.....	42,876	1,498,833	631,543	137,967	239,899	32,045	306,988	79,376	261,705	63,219	713
\$50,000 under \$100,000.....	26,735	1,848,073	915,188	191,130	265,897	20,119	330,813	95,628	277,076	74,074	982
\$100,000 under \$200,000.....	13,666	1,870,117	1,088,148	260,720	260,552	9,732	255,762	109,199	197,473	62,162	992
\$200,000 under \$500,000.....	6,625	1,957,609	1,173,761	310,964	311,392	4,792	252,724	138,552	200,531	70,899	1,330
\$500,000 under \$1,000,000.....	1,479	995,235	590,442	170,375	136,073	1,021	115,623	41,486	90,444	35,428	665
\$1,000,000 under \$5,000,000.....	850	1,521,703	821,596	292,811	191,424	567	168,490	78,280	134,027	54,003	1,071
\$5,000,000 under \$10,000,000.....	58	395,635	193,106	63,826	55,498	29	39,019	24,035	29,060	11,200	151
\$10,000,000 under \$50,000,000.....	35	633,755	366,188	98,861	60,579	23	55,328	18,992	37,509	14,162	194
\$50,000,000 under \$100,000,000.....	3	168,462	101,849	45,276	7,945	1	9,702	2,607	8,615	3,086	198
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	16,063	-	-	-	854	-	-	48,853	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns (12) ¹	Amount (Thousand dollars) (13)	Number of returns (14)	Amount (Thousand dollars) (15)							
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ¹											
Total.....	652	25,345	6,746	2,269,090	43,620,498	7,844	6,464,236	2,072,691	2,790,594	36,288,149	12,911
Under \$25,000.....	153	55	3,880	104,270	1,957,605	-	693,532	120,744	290,232	1,265,494	3,533
\$25,000 under \$50,000.....	86	34	921	19,206	972,959	-	369,438	40,137	105,928	1,674,999	436
\$50,000 under \$100,000.....	(²)	(²)	612	23,344	1,038,525	1	341,716	41,806	101,180	770,543	626
\$100,000 under \$200,000.....	223	695	476	39,825	1,290,499	-	369,731	58,173	111,327	899,951	1,573
\$200,000 under \$500,000.....			341	61,716	1,934,232	188	534,923	105,375	192,726	1,516,195	944
\$500,000 under \$1,000,000.....	43	473	155	64,676	1,547,811	93	433,181	52,204	160,484	1,236,345	672
\$1,000,000 under \$5,000,000.....	46	6,448	209	267,297	6,257,611	448	992,042	348,458	570,829	4,944,299	1,701
\$5,000,000 under \$10,000,000.....	5	5,680	49	230,643	4,457,327	2,024	277,530	98,102	430,613	3,485,823	1,455
\$10,000,000 under \$50,000,000.....	6	11,855	53	764,406	12,355,329	3,787	1,079,971	38,886	505,985	10,884,322	1,115
\$50,000,000 under \$100,000,000.....	1	51	8	333,431	6,855,040	1,303	624,746	1,108,328	128,148	5,994,376	60
\$100,000,000 under \$250,000,000.....	-	-	3	263,000	4,477,780	-	649,471	55,426	70,065	4,327,786	240
\$250,000,000 under \$500,000,000.....	-	-	1	96,798	125,456	-	47,276	-	35,606	89,850	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	(²)	(²)	350,324	-	50,679	5,052	87,471	198,166	556
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹											
Total.....	178	24,939	676	460,077	190,885,738	21,133	30,621,060	2,288,969	9,200,025	28,912,624	186,170
Under \$25,000.....	(²)	(²)	2	13	175,039	-	115,889	3,850	12,905	115,695	159
\$25,000 under \$50,000.....	(²)	(²)	-	-	118,256	-	76,427	4,429	13,965	85,701	157
\$50,000 under \$100,000.....	-	-	34	1,212	119,473	-	66,245	5,340	10,790	84,279	548
\$100,000 under \$200,000.....	-	-	-	-	179,846	-	81,324	8,222	12,519	108,532	353
\$200,000 under \$500,000.....	(²)	(²)	137	1,644	560,529	-	290,126	23,921	58,160	322,932	951
\$500,000 under \$1,000,000.....	(²)	(²)	55	1,788	816,444	128	384,645	23,722	82,998	425,107	770
\$1,000,000 under \$5,000,000.....	6	2	156	14,560	4,321,075	-	1,633,922	169,231	406,504	1,542,424	7,156
\$5,000,000 under \$10,000,000.....	13	24	74	14,991	3,937,648	4	1,263,072	86,944	274,253	1,230,020	9,874
\$10,000,000 under \$50,000,000.....	58	616	138	59,603	19,155,592	307	5,361,286	358,697	1,746,398	4,472,432	30,606
\$50,000,000 under \$100,000,000.....	25	1,297	38	56,058	11,753,724	3,244	2,833,124	218,169	854,171	2,356,257	13,225
\$100,000,000 under \$250,000,000.....	22	1,496	23	86,513	21,846,200	-	3,786,343	299,631	1,011,530	4,121,447	23,635
\$250,000,000 under \$500,000,000.....	12	3,735	8	55,243	25,613,648	17,450	4,310,665	330,235	1,744,162	3,754,341	25,923
\$500,000,000 under \$1,000,000,000.....	5	3,075	9	135,014	22,923,514	-	5,966,516	219,095	1,715,399	5,852,838	40,841
\$1,000,000,000 or more.....	7	14,694	2	33,438	79,159,175	-	4,445,910	536,990	1,251,225	4,440,106	31,972
Receipts not reported.....	-	-	-	-	5,575	-	5,566	493	5,046	513	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹											
Total.....	95	323	3,531	56,093	2,777,566	5,101	1,805,587	306,669	1,439,260	1,006,592	26,871
Under \$25,000.....	(²)	(²)	887	3,536	184,061	151	108,763	17,336	68,495	72,283	1,376
\$25,000 under \$50,000.....	-	-	762	5,025	289,338	48	181,809	40,993	128,936	123,072	2,304
\$50,000 under \$100,000.....	(²)	(²)	861	7,274	409,324	202	257,386	55,935	201,959	152,094	4,435
\$100,000 under \$200,000.....	(²)	(²)	471	6,224	445,798	1,116	315,450	53,524	240,979	162,432	3,801
\$200,000 under \$500,000.....	(²)	(²)	343	8,700	525,814	206	303,950	55,009	266,684	206,549	6,046
\$500,000 under \$1,000,000.....	17	14	128	4,982	182,669	153	144,292	14,211	116,700	46,954	1,620
\$1,000,000 under \$5,000,000.....			59	4,088	371,845	50	249,578	20,435	229,002	111,551	1,585
\$5,000,000 under \$10,000,000.....	3	13	12	2,167	112,811	3,175	82,773	10,054	63,076	40,984	1,562
\$10,000,000 under \$50,000,000.....	(²)	(²)	(²)	(²)	(²)	-	(²)	(²)	(²)	(²)	(²)
\$50,000,000 under \$100,000,000.....	1	43	2	8,067	87,023	-	62,758	15,179	47,020	36,461	918
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	-	-	8,107	-	3,944	217	1,690	5,431	22
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE ¹											
Total.....	392	650	25,693	418,104	68,902,188	225,184	11,339,358	44,085,938	12,698,337	17,975,494	256,127
Under \$25,000.....	(²)	(²)	10,871	71,100	12,079,128	30,066	2,004,342	6,641,874	2,286,942	3,933,498	34,129
\$25,000 under \$50,000.....	78	21	5,871	66,295	8,984,741	12,333	1,524,628	5,795,387	1,567,038	2,952,701	31,951
\$50,000 under \$100,000.....	81	116	4,218	74,879	9,502,631	29,338	1,701,561	6,342,635	1,771,254	2,847,590	34,731
\$100,000 under \$200,000.....	(²)	(²)	2,639	63,478	9,202,354	20,311	1,557,206	6,493,856	1,788,090	2,141,146	32,783
\$200,000 under \$500,000.....	100	344	1,300	44,793	9,637,869	22,872	1,470,470	6,978,142	1,681,631	2,095,670	45,858
\$500,000 under \$1,000,000.....	17	79	322	19,383	5,034,537	21,424	830,263	3,499,737	947,000	1,136,634	20,022
\$1,000,000 under \$5,000,000.....	17	39	202	40,882	7,468,577	5,572	1,224,611	4,845,011	1,294,501	1,635,024	31,667
\$5,000,000 under \$10,000,000.....	2	2	19	10,180	2,430,527	23,760	272,244	1,487,632	423,775	526,140	11,011
\$10,000,000 under \$50,000,000.....	2	2	12	21,680	2,856,773	37,977	501,452	1,517,341	457,393	410,198	9,018
\$50,000,000 under \$100,000,000.....	1	9	1	3,534	434,632	20,453	26,036	250,315	33,122	98,769	3,724
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	-	-	238	1,900	1,270,419	1,078	226,545	234,008	447,591	198,124	1,233

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL SERVICES											
Total.....	176,902	34,101,153	32,487,018	17,806,205	2,389,460	98,191	1,868,887	709,882	1,518,026	587,230	34,706
Under \$25,000.....	52,790	635,752	534,053	209,734	77,452	20,660	54,631	111,203	31,747	7,041	484
\$25,000 under \$50,000.....	27,471	1,069,340	986,291	411,087	96,027	14,816	72,312	68,221	49,869	12,391	1,156
\$50,000 under \$100,000.....	31,125	2,360,990	2,243,630	1,008,553	177,565	20,445	137,780	93,201	93,631	23,600	2,400
\$100,000 under \$200,000.....	25,824	3,763,900	3,622,550	1,746,523	258,551	18,301	199,824	91,399	148,189	39,685	3,916
\$200,000 under \$500,000.....	18,312	5,784,051	5,578,166	2,883,890	362,297	14,036	284,058	101,324	208,008	63,421	6,806
\$500,000 under \$1,000,000.....	5,433	3,853,781	3,736,080	2,035,009	234,838	4,241	182,943	55,878	149,860	55,560	3,846
\$1,000,000 under \$5,000,000.....	3,340	6,609,433	6,376,025	3,680,784	403,254	2,804	359,487	70,674	302,818	133,420	6,351
\$5,000,000 under \$10,000,000.....	254	1,797,202	1,704,610	970,448	144,120	186	109,639	47,792	100,302	48,588	1,025
\$10,000,000 under \$50,000,000.....	166	3,456,067	3,281,742	1,973,388	276,918	132	181,372	17,130	169,981	83,627	2,738
\$50,000,000 under \$100,000,000.....	24	1,670,608	1,612,259	981,101	86,737	21	95,234	4,621	91,589	45,405	1,196
\$100,000,000 under \$250,000,000.....	16	2,598,817	2,482,163	1,723,603	190,916	13	114,707	7,406	102,901	44,374	3,650
\$250,000,000 under \$500,000,000.....	2	337,790	329,449	182,085	6,548	1	40,898	-	40,416	20,120	89
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	12,145	163,462	-	-	74,237	2,535	36,002	41,033	28,715	9,998	1,049
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES											
Total.....	15,956	3,530,709	3,196,202	1,415,835	314,641	7,110	110,651	164,329	72,015	24,596	2,362
Under \$25,000.....	4,172	59,039	44,430	16,817	11,225	1,435	4,653	13,794	1,750	330	13
\$25,000 under \$50,000.....	3,081	119,435	110,725	48,057	16,129	1,181	3,997	14,628	2,056	394	61
\$50,000 under \$100,000.....	2,905	231,417	212,646	85,015	29,950	1,696	10,690	20,161	4,892	1,073	191
\$100,000 under \$200,000.....	2,095	311,225	292,050	112,586	33,987	1,268	14,555	16,793	8,065	2,223	205
\$200,000 under \$500,000.....	1,716	558,303	526,925	208,508	56,049	881	21,431	32,500	13,822	4,067	341
\$500,000 under \$1,000,000.....	567	421,786	396,807	176,485	32,016	301	12,562	21,660	7,451	2,591	289
\$1,000,000 under \$5,000,000.....	297	645,449	595,249	234,506	41,976	175	23,074	20,878	18,384	7,119	802
\$5,000,000 under \$10,000,000.....	35	266,709	226,420	118,855	19,321	17	5,972	7,771	3,767	1,750	97
\$10,000,000 under \$50,000,000.....	15	330,761	267,386	122,409	32,371	6	3,933	8,990	3,254	1,584	133
\$50,000,000 under \$100,000,000.....	2	148,547	136,192	64,052	6,435	1	7,249	312	6,636	3,112	210
\$100,000,000 under \$250,000,000.....	2	430,228	387,372	228,545	33,133	-	-	1,776	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,069	7,810	-	-	2,049	149	2,535	5,066	1,938	453	20
SERVICES: PERSONAL SERVICES											
Total.....	28,053	4,446,945	4,363,588	2,245,955	189,653	17,636	215,515	45,226	169,222	60,164	4,744
Under \$25,000.....	7,199	102,272	97,157	36,889	11,177	2,679	4,424	9,816	1,221	211	40
\$25,000 under \$50,000.....	5,537	206,400	199,266	88,774	13,160	3,388	10,862	6,610	6,373	1,801	174
\$50,000 under \$100,000.....	6,190	454,975	446,746	202,336	24,539	4,485	20,888	7,789	12,600	2,748	297
\$100,000 under \$200,000.....	4,204	599,827	589,473	274,933	27,306	3,171	28,474	5,053	19,659	4,662	394
\$200,000 under \$500,000.....	2,752	886,437	872,414	449,487	32,222	2,399	39,210	5,408	30,361	8,649	789
\$500,000 under \$1,000,000.....	1,103	783,600	771,158	422,382	24,723	935	35,007	4,136	28,745	10,355	1,052
\$1,000,000 under \$5,000,000.....	548	930,717	913,779	540,278	33,289	505	40,690	3,824	35,652	14,975	1,184
\$5,000,000 under \$10,000,000.....	20	129,652	128,033	63,578	3,288	20	6,469	-	6,233	2,949	153
\$10,000,000 under \$50,000,000.....	13	270,065	262,916	144,010	16,484	11	18,701	350	17,588	8,379	487
\$50,000,000 under \$100,000,000.....	1	82,773	82,646	23,288	3,340	1	10,689	-	10,689	5,415	174
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	486	227	-	-	125	(2)	(2)	2,240	(2)	(2)	-
SERVICES: BUSINESS SERVICES											
Total.....	47,868	11,370,148	10,949,310	6,876,237	540,611	28,380	656,942	135,984	567,297	226,318	13,582
Under \$25,000.....	15,562	171,725	140,797	52,593	21,913	6,561	19,216	31,119	12,912	2,841	280
\$25,000 under \$50,000.....	6,864	274,075	247,202	97,653	25,820	4,290	26,443	14,082	19,217	4,479	646
\$50,000 under \$100,000.....	7,007	530,399	503,887	228,706	39,266	4,872	42,739	14,683	30,635	8,442	1,019
\$100,000 under \$200,000.....	5,926	876,045	845,198	432,646	51,395	4,900	57,480	12,375	45,586	12,298	1,599
\$200,000 under \$500,000.....	5,118	1,643,731	1,591,495	918,058	90,303	4,126	89,248	20,743	67,027	21,287	2,513
\$500,000 under \$1,000,000.....	1,547	1,096,472	1,068,132	611,367	66,301	1,253	54,787	5,955	49,027	18,504	1,442
\$1,000,000 under \$5,000,000.....	1,113	2,221,229	2,167,944	1,404,182	90,839	953	93,784	15,939	84,727	36,982	1,719
\$5,000,000 under \$10,000,000.....	96	670,789	650,647	425,670	34,162	79	46,929	751	42,763	20,693	428
\$10,000,000 under \$50,000,000.....	65	1,334,027	1,306,636	889,367	42,061	57	72,811	1,465	69,614	34,307	936
\$50,000,000 under \$100,000,000.....	14	936,551	927,920	732,111	6,480	13	33,420	497	32,664	16,140	260
\$100,000,000 under \$250,000,000.....	8	1,195,983	1,170,003	901,799	19,253	8	58,905	-	56,596	24,653	1,971
\$250,000,000 under \$500,000,000.....	1	337,790	329,449	182,085	6,548	1	40,898	-	40,416	20,120	89
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	4,547	81,332	-	-	46,270	1,267	20,282	18,375	16,113	5,572	680

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets	Inventories	Current assets other than inventories	Depreciable assets	Current liabilities	Net worth	Cost of property used for investment credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL SERVICES											
Total.....	521	29,078	13,583	296,797	29,950,530	1,545,885	8,787,127	21,568,119	8,575,614	9,927,037	1,383,905
Under \$25,000.....	140	213	2,002	11,421	1,394,854	30,424	374,287	954,639	382,544	389,052	75,354
\$25,000 under \$50,000.....			1,363	5,373	1,396,276	34,317	310,263	1,062,947	316,817	405,968	74,725
\$50,000 under \$100,000.....			2,686	29,494	2,338,749	52,607	593,842	1,974,429	612,364	689,984	135,761
\$100,000 under \$200,000.....			65	30	2,727	23,671	111,264	843,142	2,939,512	813,176	1,123,498
\$200,000 under \$500,000.....			83	1,036	2,604	47,513	4,601,831	1,255,703	3,843,451	1,301,688	1,464,578
\$500,000 under \$1,000,000.....	40	2,293	924	23,530	2,730,210	92,642	851,903	2,226,769	853,550	925,460	147,476
\$1,000,000 under \$5,000,000.....	105	1,231	732	36,239	4,771,340	166,710	1,578,974	3,424,143	1,524,606	1,598,879	210,817
\$5,000,000 under \$10,000,000.....	14	96	98	17,611	1,714,623	45,675	592,056	1,178,565	474,364	591,147	61,245
\$10,000,000 under \$50,000,000.....	31	3,419	67	36,599	3,111,651	160,395	969,038	1,867,102	1,079,906	1,102,230	90,981
\$50,000,000 under \$100,000,000.....	11	10,874	17	13,839	1,143,919	183,203	488,122	402,731	440,730	424,051	26,661
\$100,000,000 under \$250,000,000.....	9	9,857	13	35,329	2,060,999	433,790	536,586	978,596	486,735	777,609	75,304
\$250,000,000 under \$500,000,000.....	1	3	1	6,943	279,045	41,703	175,583	44,263	51,355	93,058	1,975
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	(²)	349	9,235	1,001,778	35,196	217,628	670,972	237,879	341,523	43,126
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES											
Total.....	12	155	1,195	27,171	6,131,935	74,229	820,998	5,578,593	1,109,578	1,572,724	147,800
Under \$25,000.....	-	-	270	1,084	251,188	596	26,657	219,133	41,335	43,970	5,922
\$25,000 under \$50,000.....	-	-	308	3,240	308,393	4,727	19,394	293,646	39,735	71,633	7,081
\$50,000 under \$100,000.....	-	-	277	3,589	524,887	2,328	45,281	506,157	65,830	124,088	17,201
\$100,000 under \$200,000.....	-	-	2	161	690,066	3,988	89,616	607,201	101,874	170,542	17,540
\$200,000 under \$500,000.....	2	13	161	2,120	914,694	5,397	117,888	914,381	214,293	157,094	25,036
\$500,000 under \$1,000,000.....	(²)	(²)	51	1,024	594,756	7,854	72,379	590,897	122,800	101,744	12,975
\$1,000,000 under \$5,000,000.....	3	18	55	3,229	931,947	13,306	157,671	830,904	186,160	301,195	19,703
\$5,000,000 under \$10,000,000.....	-	-	13	1,811	411,407	4,792	77,852	378,644	75,900	138,723	7,617
\$10,000,000 under \$50,000,000.....	2	42	4	2,919	637,041	11,340	80,905	515,512	131,721	200,664	10,652
\$50,000,000 under \$100,000,000.....	1	14	2	1,284	152,576	7,297	25,640	114,548	21,361	53,512	6,681
\$100,000,000 under \$250,000,000.....	-	-	2	4,011	553,886	12,544	82,888	530,236	67,180	169,938	13,812
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	(²)	(²)	(²)	161,094	60	24,827	77,334	41,389	39,621	3,580
SERVICES: PERSONAL SERVICES											
Total.....	(²)	(²)	2,798	35,775	2,559,839	141,558	806,287	2,173,638	602,836	1,300,744	147,157
Under \$25,000.....	-	-	392	1,334	97,159	1,818	18,581	104,232	24,767	19,043	12,408
\$25,000 under \$50,000.....	-	-	286	1,082	129,603	4,629	34,768	129,256	33,233	47,542	12,280
\$50,000 under \$100,000.....	(²)	(²)	594	2,889	278,213	11,018	76,246	254,181	62,528	117,039	16,849
\$100,000 under \$200,000.....	(²)	(²)	551	3,347	374,389	19,270	117,884	332,323	80,971	202,157	19,414
\$200,000 under \$500,000.....	(²)	(²)	482	7,544	493,532	26,931	166,353	409,411	113,923	264,990	25,469
\$500,000 under \$1,000,000.....	-	-	272	6,444	373,733	21,187	130,857	352,982	91,666	209,749	21,314
\$1,000,000 under \$5,000,000.....	(²)	(²)	196	4,826	493,259	32,290	165,469	381,413	133,836	266,782	23,885
\$5,000,000 under \$10,000,000.....	-	-	(²)	(²)	58,868	4,204	19,679	44,222	11,728	31,194	2,899
\$10,000,000 under \$50,000,000.....	(²)	(²)	6	3,483	187,842	14,939	50,565	130,314	38,130	103,088	10,144
\$50,000,000 under \$100,000,000.....	-	-	1	3,140	49,717	5,249	22,934	33,137	6,743	34,475	2,495
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	23,524	23	2,951	2,167	5,311	4,685	-
SERVICES: BUSINESS SERVICES											
Total.....	180	8,273	3,547	98,934	7,832,389	326,824	3,492,009	4,091,891	2,745,316	2,855,678	515,394
Under \$25,000.....	(²)	(²)	722	6,444	363,593	9,526	145,456	206,787	115,161	125,921	24,659
\$25,000 under \$50,000.....	(²)	(²)	441	2,184	439,841	4,551	134,680	201,671	100,038	121,727	28,844
\$50,000 under \$100,000.....	-	-	471	3,790	437,369	9,537	193,821	295,271	144,873	158,669	43,324
\$100,000 under \$200,000.....	(²)	(²)	598	6,683	628,032	19,439	258,422	415,122	195,058	251,087	58,460
\$200,000 under \$500,000.....	(²)	(²)	723	13,302	1,108,899	31,684	442,825	694,328	394,246	389,695	91,476
\$500,000 under \$1,000,000.....	79	3,112	160	4,534	708,740	19,010	318,177	431,809	258,241	288,649	55,068
\$1,000,000 under \$5,000,000.....	20	107	212	10,941	1,346,333	43,790	653,673	563,365	530,163	406,659	86,749
\$5,000,000 under \$10,000,000.....	-	-	41	7,730	525,844	20,236	266,076	218,212	170,503	231,766	34,719
\$10,000,000 under \$50,000,000.....	10	1,268	32	17,819	782,379	32,939	408,300	335,133	365,694	280,672	33,466
\$50,000,000 under \$100,000,000.....	7	2,565	10	5,841	311,003	21,257	202,740	62,609	181,484	113,467	4,969
\$100,000,000 under \$250,000,000.....	6	1,134	7	10,872	467,775	72,376	186,508	144,294	144,171	214,231	28,622
\$250,000,000 under \$500,000,000.....	1	3	1	6,943	279,045	41,703	175,583	44,263	51,355	93,058	1,975
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(²)	(²)	129	1,851	433,536	776	105,748	378,827	94,329	180,077	23,063

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount				
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES											
Total.....	29,628	4,288,960	4,053,272	2,091,860	635,203	17,703	197,569	65,290	158,894	52,642	6,756
Under \$25,000.....	7,023	94,749	81,006	33,757	11,916	2,917	8,668	9,244	6,023	1,455	71
\$25,000 under \$50,000.....	4,999	192,188	179,700	75,663	19,908	2,527	12,193	7,670	9,429	2,241	91
\$50,000 under \$100,000.....	6,736	508,947	482,289	237,582	41,519	4,349	25,120	9,544	17,624	4,401	551
\$100,000 under \$200,000.....	5,604	814,382	788,936	426,786	71,112	4,067	35,231	8,114	29,447	8,086	987
\$200,000 under \$500,000.....	3,049	919,680	891,097	506,438	86,699	2,430	45,083	10,741	33,368	10,115	1,479
\$500,000 under \$1,000,000.....	670	471,107	460,394	237,142	67,559	582	17,922	7,120	16,423	5,833	428
\$1,000,000 under \$5,000,000.....	373	668,589	646,586	347,701	132,447	314	28,346	7,113	23,813	10,014	1,153
\$5,000,000 under \$10,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$10,000,000 under \$50,000,000.....	10	291,579	257,312	110,592	101,602	7	4,040	1,942	2,662	1,288	154
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	202,128	188,171	90,758	53,009	1	13,491	-	13,390	6,688	1,469
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,154	44,428	-	-	22,779	503	5,686	1,827	4,932	1,639	347
SERVICES: MOTION PICTURES											
Total.....	7,967	3,103,332	2,918,225	1,577,626	361,499	4,358	244,477	78,777	195,560	82,741	1,961
Under \$25,000.....	1,629	22,395	17,438	7,070	3,053	557	3,281	4,527	2,758	855	-
\$25,000 under \$50,000.....	950	36,041	32,720	14,945	2,669	381	2,963	3,947	1,834	451	-
\$50,000 under \$100,000.....	1,504	127,785	112,933	53,474	5,564	975	11,167	5,435	8,367	2,330	50
\$100,000 under \$200,000.....	1,493	220,577	202,875	96,867	8,723	1,180	21,784	4,150	16,026	4,828	179
\$200,000 under \$500,000.....	801	248,249	236,938	117,665	12,160	732	19,586	3,232	17,003	5,409	245
\$500,000 under \$1,000,000.....	270	185,792	177,203	101,700	14,280	200	10,901	4,165	10,286	4,221	108
\$1,000,000 under \$5,000,000.....	212	495,382	470,173	240,457	57,109	164	57,089	8,457	37,189	17,325	165
\$5,000,000 under \$10,000,000.....	18	141,791	134,862	67,085	40,949	12	12,672	28,807	12,101	5,974	137
\$10,000,000 under \$50,000,000.....	22	529,779	510,196	323,948	66,027	16	32,530	3,277	29,251	14,521	359
\$50,000,000 under \$100,000,000.....	4	322,644	286,270	51,914	65,323	3	29,357	3,812	27,176	13,620	508
\$100,000,000 under \$250,000,000.....	5	770,478	736,617	502,501	85,521	4	42,311	5,630	32,915	13,033	210
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,059	2,419	-	-	121	134	836	3,338	654	174	-
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES											
Total.....	20,285	2,856,735	2,646,128	1,140,091	246,643	8,255	199,941	133,220	164,682	69,971	2,690
Under \$25,000.....	7,721	92,407	68,650	27,165	13,102	2,628	7,031	22,869	2,787	470	50
\$25,000 under \$50,000.....	2,880	113,091	101,394	38,228	12,880	1,168	4,807	11,597	2,038	436	123
\$50,000 under \$100,000.....	2,797	216,725	202,475	69,586	27,484	1,459	11,663	21,449	8,708	2,085	221
\$100,000 under \$200,000.....	3,058	452,674	422,960	161,455	51,690	1,459	15,622	28,611	9,835	2,547	306
\$200,000 under \$500,000.....	1,867	567,845	539,537	209,196	58,601	1,027	20,991	19,146	13,676	4,443	743
\$500,000 under \$1,000,000.....	288	207,260	187,135	100,194	14,038	160	10,201	7,876	8,075	2,656	105
\$1,000,000 under \$5,000,000.....	211	537,327	494,983	252,254	31,145	162	56,889	10,654	50,151	23,228	676
\$5,000,000 under \$10,000,000.....	37	244,300	235,819	110,531	16,545	28	25,050	4,386	24,015	11,764	68
\$10,000,000 under \$50,000,000.....	18	303,128	287,126	126,373	13,867	15	31,299	847	30,336	14,994	358
\$50,000,000 under \$100,000,000.....	2	106,615	106,049	45,109	5,006	2	11,830	-	11,830	5,828	38
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,406	15,363	-	-	2,285	147	4,552	5,785	3,231	1,520	2
SERVICES: MISCELLANEOUS SERVICES											
Total.....	27,145	4,504,324	4,360,293	2,458,601	101,210	14,749	243,792	87,056	190,350	70,798	2,611
Under \$25,000.....	9,484	93,165	84,575	35,443	5,066	3,883	7,358	19,834	4,296	879	30
\$25,000 under \$50,000.....	3,160	128,110	115,284	47,767	5,461	1,881	11,047	9,687	8,922	2,589	61
\$50,000 under \$100,000.....	3,986	290,702	282,654	131,854	9,243	2,609	15,513	14,140	10,805	2,521	71
\$100,000 under \$200,000.....	3,444	489,170	481,058	241,250	14,338	2,256	26,678	16,303	19,571	5,141	246
\$200,000 under \$500,000.....	3,009	959,806	919,760	474,538	26,263	2,441	48,509	9,554	32,751	9,451	696
\$500,000 under \$1,000,000.....	988	687,764	675,251	385,739	15,921	810	41,563	4,966	29,853	11,400	422
\$1,000,000 under \$5,000,000.....	586	1,110,740	1,087,311	661,406	16,449	531	59,615	3,809	52,902	23,777	652
\$5,000,000 under \$10,000,000.....	39	262,778	251,048	159,288	3,202	24	10,752	4,102	9,640	4,576	116
\$10,000,000 under \$50,000,000.....	23	396,728	390,170	256,689	4,506	20	18,058	259	17,276	8,554	311
\$50,000,000 under \$100,000,000.....	1	73,478	73,182	64,627	153	1	2,689	-	2,594	1,290	6
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2,425	11,883	-	-	608	293	2,010	4,402	1,746	620	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES											
Total.....	(²)	(²)	2,403	26,618	3,818,381	204,059	886,539	3,608,445	1,316,341	1,042,411	280,375
Under \$25,000.....	-	-	220	894	165,979	5,099	49,215	87,814	41,453	77,016	10,953
\$25,000 under \$50,000.....	-	-	185	368	183,913	8,508	51,654	145,544	54,900	61,085	10,418
\$50,000 under \$100,000.....	(²)	(²)	637	5,581	359,541	20,011	88,494	308,400	112,663	114,588	25,610
\$100,000 under \$200,000.....	-	-	663	3,148	541,368	39,942	142,316	469,171	171,473	196,565	35,800
\$200,000 under \$500,000.....	(²)	(²)	506	8,578	656,440	44,747	190,931	596,178	223,421	219,215	58,369
\$500,000 under \$1,000,000.....	-	-	87	568	395,223	23,637	93,775	367,294	183,338	86,024	25,491
\$1,000,000 under \$5,000,000.....	(²)	(²)	59	1,485	643,715	30,271	136,588	690,369	255,014	135,555	46,600
\$5,000,000 under \$10,000,000.....	-	-	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
\$10,000,000 under \$50,000,000.....	(²)	(²)	4	1,035	429,810	23,600	60,577	459,318	144,391	80,358	17,191
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	1	4,468	207,396	1,568	34,507	236,110	36,322	45,434	29,798
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	131,181	2,949	24,943	130,694	33,713	15,519	14,758
SERVICES: MOTION PICTURES											
Total.....	128	19,743	704	46,404	3,417,676	649,372	1,059,709	1,521,886	1,238,795	1,091,454	56,320
Under \$25,000.....	(²)	(²)	105	584	84,864	3,321	28,831	51,614	32,328	16,960	1,101
\$25,000 under \$50,000.....	-	-	-	-	51,483	6,554	14,697	65,989	24,731	13,312	172
\$50,000 under \$100,000.....	(²)	(²)	245	11,226	140,929	2,299	33,171	119,367	36,150	45,582	1,389
\$100,000 under \$200,000.....	43	10	91	1,562	211,722	6,333	69,629	199,441	55,607	81,991	11,421
\$200,000 under \$500,000.....	(²)	(²)	140	4,716	206,637	9,021	68,459	201,306	65,939	68,795	5,107
\$500,000 under \$1,000,000.....	33	632	67	1,562	155,036	7,079	55,111	135,088	51,682	44,970	6,789
\$1,000,000 under \$5,000,000.....	2	11	42	2,494	353,616	20,820	102,959	249,380	148,063	40,661	4,650
\$5,000,000 under \$10,000,000.....	-	-	2	456	138,088	6,544	34,458	140,479	53,883	3,430	4,356
\$10,000,000 under \$50,000,000.....	(²)	(²)	5	4,472	622,853	64,866	187,537	164,776	286,679	236,540	5,930
\$50,000,000 under \$100,000,000.....	2	8,292	3	3,348	540,414	148,665	216,819	100,907	208,744	185,706	11,423
\$100,000,000 under \$250,000,000.....	3	8,723	3	15,978	831,942	347,302	232,683	67,956	239,062	348,006	3,072
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	80,092	26,568	15,355	25,583	35,927	5,501	910
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES											
Total.....	(²)	(²)	991	28,495	3,363,807	49,486	550,254	3,139,881	723,970	1,084,069	138,997
Under \$25,000.....	-	-	135	507	232,935	1,638	38,553	181,738	65,022	56,887	12,254
\$25,000 under \$50,000.....	-	-	113	578	177,259	2,646	17,449	164,142	35,459	47,397	11,131
\$50,000 under \$100,000.....	-	-	204	986	323,847	4,102	33,410	350,478	70,745	57,311	19,018
\$100,000 under \$200,000.....	(²)	(²)	228	3,438	617,260	15,114	70,825	678,005	124,784	122,147	32,233
\$200,000 under \$500,000.....	-	-	158	1,849	632,818	10,294	87,447	654,254	141,840	178,149	29,299
\$500,000 under \$1,000,000.....	-	-	(²)	(²)	177,001	3,889	31,611	167,731	47,519	57,330	10,001
\$1,000,000 under \$5,000,000.....	(²)	(²)	65	7,455	490,490	3,274	124,858	374,218	106,488	240,029	13,922
\$5,000,000 under \$10,000,000.....	-	-	17	6,192	274,303	895	51,796	237,160	51,994	125,797	1,983
\$10,000,000 under \$50,000,000.....	(²)	(²)	(²)	(²)	278,310	2,846	65,274	213,050	41,471	130,223	7,875
\$50,000,000 under \$100,000,000.....	-	-	-	-	77,779	451	12,287	88,938	18,664	30,495	890
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	81,805	4,337	16,744	30,167	19,984	38,304	391
SERVICES: MISCELLANEOUS SERVICES											
Total.....	81	338	1,945	33,400	2,826,503	100,357	1,171,331	1,453,785	838,778	979,957	97,862
Under \$25,000.....	-	-	329	1,295	199,136	8,426	66,994	103,321	62,478	49,255	8,057
\$25,000 under \$50,000.....	(²)	(²)	167	440	105,784	2,702	37,621	62,699	28,721	43,272	4,799
\$50,000 under \$100,000.....	(²)	(²)	227	1,782	273,963	3,312	123,419	140,575	119,475	72,707	12,370
\$100,000 under \$200,000.....	-	-	319	1,904	342,418	7,178	94,450	238,249	83,409	99,009	13,092
\$200,000 under \$500,000.....	(²)	(²)	434	9,404	588,811	29,885	181,800	373,593	148,026	186,640	17,764
\$500,000 under \$1,000,000.....	(²)	(²)	287	9,025	325,721	9,986	149,993	180,968	98,304	136,994	15,838
\$1,000,000 under \$5,000,000.....	19	121	103	5,809	511,980	22,959	237,756	234,294	164,882	207,998	15,308
\$5,000,000 under \$10,000,000.....	-	-	26	2,878	202,298	5,277	128,656	42,295	50,703	49,185	4,284
\$10,000,000 under \$50,000,000.....	(²)	(²)	1	1	173,416	9,865	115,880	48,999	71,820	70,685	5,723
\$50,000,000 under \$100,000,000.....	1	3	1	226	12,430	284	7,702	2,592	3,734	6,396	203
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	(²)	(²)	90,546	483	27,060	26,200	7,226	57,816	424

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Number of returns	Total receipts	Business receipts	Cost of sales and operations	Depreciation	Net income		Deficit	Income subject to tax	Income tax	Investment credit
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NATURE OF BUSINESS NOT ALLOCABLE											
Total.....	5,482	91,359	87,309	60,381	1,434	957	4,610	7,635	3,169	785	10
Under \$25,000.....	1,224	8,932	8,514	3,191	489	434	821	2,500	409	81	-
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-
\$50,000 under \$100,000.....	134	9,481	9,420	5,959	47	(2)	(2)	182	(2)	(2)	-
\$100,000 under \$200,000.....	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
\$200,000 under \$500,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$500,000 under \$1,000,000.....	53	38,555	38,418	28,911	135	(2)	(2)	39	(2)	(2)	-
\$1,000,000 under \$5,000,000.....	(2)	(2)	(2)	(2)	(2)	-	-	(2)	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	3,810	2,200	-	-	226	246	1,195	3,478	768	169	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT AND TAX ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, AND COST OF PROPERTY USED FOR INVESTMENT CREDIT, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, size of business receipts ¹	Foreign tax credit		Distributions to stockholders except in own stock		Total assets (Thousand dollars)	Inventories (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Depreciable assets (Thousand dollars)	Current liabilities (Thousand dollars)	Net worth (Thousand dollars)	Cost of property used for investment credit (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
NATURE OF BUSINESS NOT ALLOCABLE											
Total.....	-	-	206	1,728	181,660	10,724	62,507	33,263	66,327	72,595	515
Under \$25,000.....	-	-	(²)	(²)	44,235	1,541	11,627	9,492	20,710	15,061	40
\$25,000 under \$50,000.....	-	-	-	-	(²)	(²)	(²)	(²)	(²)	(²)	-
\$50,000 under \$100,000.....	-	-	-	-	9,031	1,398	2,993	306	3,046	3,198	40
\$100,000 under \$200,000.....	-	-	-	-	(²)	(²)	(²)	(²)	(²)	(²)	-
\$200,000 under \$500,000.....	-	-	-	-	(²)	(²)	(²)	(²)	(²)	(²)	(²)
\$500,000 under \$1,000,000.....	-	-	-	-	31,216	5,103	14,831	4,448	10,037	10,498	243
\$1,000,000 under \$5,000,000.....	-	-	-	-	(²)	-	(²)	(²)	(²)	(²)	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	165	1,619	69,222	1,034	21,714	13,004	23,631	31,729	-

¹Size of total receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance, and real estate industries.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Negative amount.⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, selected items	Total active corporation returns	Size of total assets														Zero assets	Number of returns	ALL INDUSTRIAL GROUPS
		(\$1,000,000 under)																
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
Number of returns.....	1,373,517	39,630	552,554	231,457	269,744	131,188	67,268	58,905	9,714	7,171	2,675	1,453	1,026	732				
Total assets.....	1,505,618,579	10,859,443	16,634,296	42,988,483	111,819,921	45,825,922	111,919,956	122,868,237	68,149,023	111,361,131	92,829,763	100,494,377	158,068,229	769,234,602				
Notes and accounts receivable, net.....	345,322,256	2,245,997	3,645,206	10,083,011	27,744,373	11,819,921	7,316,892	15,788,798	18,975,727	27,517,377	18,753,590	18,591,369	28,936,129	160,116,095				
Inventories.....	112,960,430	1,547,900	2,714,086	6,930,011	17,374,373	7,316,892	5,401,208	12,133,149	15,788,798	27,517,377	18,753,590	18,591,369	28,936,129	160,116,095				
Cash, Government obligations, and other current assets.....	291,806,203	1,798,598	2,283,232	5,620,512	13,346,176	5,401,208	4,949,130	16,506,072	14,182,924	31,765,013	32,590,532	36,152,662	54,797,162	230,000,411				
Other investments and loans.....	430,238,069	714,582	1,196,366	3,456,176	8,946,641	4,949,130	4,949,130	16,506,072	14,182,924	31,765,013	32,590,532	36,152,662	54,797,162	230,000,411				
Depreciable assets.....	538,097,408	6,351,339	8,789,862	21,404,786	21,404,786	21,404,786	21,404,786	45,825,922	16,351,764	23,999,014	20,428,870	25,075,640	46,771,020	280,364,962				
Less: Accumulated depreciation.....	212,030,969	3,239,370	4,062,801	9,517,828	9,517,828	9,517,828	9,517,828	19,329,336	6,733,323	8,892,213	8,390,311	9,854,344	18,178,422	104,325,534				
Other capital assets less reserves.....	39,482,214	747,775	1,331,037	3,573,458	3,764,436	3,764,436	3,764,436	12,476,815	2,024,304	2,705,920	1,925,826	2,071,256	2,758,786	8,844,435				
Accounts and notes payable.....	155,002,636	3,402,637	4,377,356	11,213,348	12,192,541	12,192,541	12,192,541	26,684,185	8,951,533	11,215,920	7,408,112	7,368,232	10,580,523	39,932,122				
Other current liabilities.....	527,259,786	678,008	863,479	2,242,829	2,691,993	2,691,993	2,691,993	25,241,496	29,380,533	55,453,878	46,975,898	46,346,298	64,587,872	249,381,769				
Mortgages, notes, and bonds payable in one year or more.....	192,877,610	1,745,944	2,990,364	7,895,310	8,858,210	8,858,210	8,858,210	43,647,799	7,177,390	10,706,724	8,532,306	10,406,849	18,338,197	86,381,641				
Net worth.....	503,406,912	3,309,794	7,793,032	18,341,390	18,901,757	18,901,757	18,901,757	43,647,799	28,325,767	28,325,767	28,325,767	28,325,767	50,781,739	242,890,919				
Cost of property used for investment credit.....	32,460,793	429,096	518,345	1,273,992	1,299,126	1,299,126	1,299,126	2,744,348	1,039,041	1,444,487	1,224,013	1,590,360	2,855,961	11,905,128				
Total receipts.....	1,084,739,493	7,259,830	34,432,840	82,072,516	84,221,126	84,221,126	84,221,126	169,074,313	49,149,169	62,297,845	50,161,311	52,051,966	81,212,371	321,452,824				
Business receipts.....	1,018,689,198	7,259,830	34,432,840	82,072,516	84,221,126	84,221,126	84,221,126	169,074,313	49,149,169	62,297,845	50,161,311	52,051,966	81,212,371	321,452,824				
Cost of sales and operations.....	722,802,598	29,864,726	33,443,415	79,400,990	81,574,762	81,574,762	81,574,762	169,074,313	49,149,169	62,297,845	50,161,311	52,051,966	81,212,371	321,452,824				
Taxes paid.....	23,246,194	177,867	279,144	727,061	1,594,010	1,594,010	1,594,010	3,084,595	1,109,228	1,444,487	1,224,013	1,590,360	2,855,961	11,905,128				
Depreciation.....	31,696,173	1,084,739	89,934	246,209	2,003,209	2,003,209	2,003,209	4,294,874	1,987,434	2,629,343	2,943,397	3,474,215	6,610,492	30,912,492				
Employee benefit plans.....	7,870,286	1,084,739	89,934	246,209	2,003,209	2,003,209	2,003,209	4,294,874	1,987,434	2,629,343	2,943,397	3,474,215	6,610,492	30,912,492				
Net income (less deficit).....	61,575,194	1,084,739	89,934	246,209	2,003,209	2,003,209	2,003,209	4,294,874	1,987,434	2,629,343	2,943,397	3,474,215	6,610,492	30,912,492				
Net income.....	61,575,194	1,084,739	89,934	246,209	2,003,209	2,003,209	2,003,209	4,294,874	1,987,434	2,629,343	2,943,397	3,474,215	6,610,492	30,912,492				
Deficit.....	7,159,457	346,102	564,142	872,444	711,539	711,539	711,539	1,413,551	513,295	687,908	852,116	1,090,950	1,379,298	5,912				
Income tax.....	27,856,983	11,330	22,878	60,022	71,491	71,491	71,491	141,358	51,328	68,797	85,489	102,044	134,458	596,287				
Investment credit.....	1,318,502	3,400	4,423	11,358	35,874	35,874	35,874	71,748	22,878	30,912	34,742	42,948	53,880	214,168				
Foreign tax credit.....	2,269,149	1,701	278	86	385,422	385,422	385,422	770,844	248,448	321,073	361,073	421,073	501,073	1,810,295				
Distributions to stockholders except in own stock.....	23,304,863	221,906	180,442	385,422	377,854	377,854	377,854	755,708	248,448	321,073	361,073	421,073	501,073	1,810,295				
Number of returns.....	25,933	658	8,982	4,840	6,063	2,996	1,447	851	33	22	1	1	1	1				
AGRICULTURE, FORESTRY, AND FISHERIES																		
Number of returns.....	25,933	658	8,982	4,840	6,063	2,996	1,447	851	33	22	1	1	1	1				
Total assets.....	6,453,296	182,931	354,98	994,405	1,041,544	1,041,544	1,041,544	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Notes and accounts receivable, net.....	696,591	22,291	38,39	121,96	111,410	111,410	111,410	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Inventories.....	517,296	22,407	39,11	81,935	69,83	69,83	69,83	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Cash, Government obligations, and other current assets.....	855,913	10,609	20,588	73,942	72,041	72,041	72,041	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Other investments and loans.....	3,609,369	143,404	270,311	657,851	567,730	567,730	567,730	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Depreciable assets.....	1,691,823	8,092	121,245	303,931	247,930	247,930	247,930	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Less: Accumulated depreciation.....	1,465,894	29,346	66,371	219,060	298,172	298,172	298,172	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Other capital assets less reserves.....	1,428,914	5,140	92,177	207,342	213,275	213,275	213,275	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Accounts and notes payable.....	199,314	4,811	9,785	26,539	31,271	31,271	31,271	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Other current liabilities.....	1,375,941	35,947	9,145	207,002	285,193	285,193	285,193	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Mortgages, notes, and bonds payable in one year or more.....	2,936,785	52,172	145,649	431,991	459,064	459,064	459,064	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Net worth.....	190,194	11,214	17,230	40,554	34,969	34,969	34,969	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Cost of property used for investment credit.....																		
Total receipts.....	6,329,424	25,948	489,424	1,054,847	998,533	998,533	998,533	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Business receipts.....	5,965,818	25,948	489,424	1,054,847	998,533	998,533	998,533	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Cost of sales and operations.....	4,328,862	15,240	352,604	700,884	684,812	684,812	684,812	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Taxes paid.....	142,176	675	8,478	10,719	23,829	23,829	23,829	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Interest paid.....	120,653	1,328	4,447	8,126	15,376	15,376	15,376	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Depreciation.....	265,701	1,203	16,911	24,361	34,462	34,462	34,462	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Employee benefit plans.....	18,178	29	162	1,333	2,864	2,864	2,864	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Net income (less deficit).....	138,999	13,311	17,321	5,327	26,112	26,112	26,112	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Net income.....	138,999	13,311	17,321	5,327	26,112	26,112	26,112	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Deficit.....	334,105	3,721	5,076	25,364	50,563	50,563	50,563	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Income tax.....	195,106	6,582	23,397	20,037	31,157	31,157	31,157	1,500,137	25,543	400,159	25,543	50,248	152,118	293,537				
Investment credit.....	92,810	42																

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Number of returns
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL MINING																
Number of returns.....	14,487	517	4,945	2,146	2,832	1,580	1,116	1,016	140	99	45	21	20	10		
(Thousand dollars)																
Total assets.....	17,723,817	-	82,155	154,221	455,130	556,354	774,963	2,142,907	961,992	1,572,092	1,534,407	1,517,781	3,358,222	4,613,633		
Notes and accounts receivable, net.....	2,673,390	-	16,783	32,199	95,771	123,191	134,495	349,581	126,944	195,475	207,162	135,527	506,260	750,002		
Inventories.....	938,624	-	1,670	3,740	14,438	19,948	30,726	87,816	42,395	53,072	67,585	102,255	204,846	310,133		
Cash, Government obligations, and other current assets.....	2,371,635	-	14,123	17,955	67,939	58,625	125,643	302,028	141,791	226,347	237,475	238,488	543,025	398,176		
Other investments and loans.....	2,275,898	-	6,298	12,582	29,777	42,237	70,526	259,538	98,970	188,354	167,404	171,462	426,807	801,943		
Depreciable assets.....	12,759,284	-	75,024	152,383	385,148	441,164	640,926	1,695,317	640,463	1,099,550	924,449	1,024,572	2,133,260	3,574,028		
Less: Accumulated depreciation.....	6,533,584	-	44,943	94,861	209,882	239,976	362,568	1,004,608	334,630	454,815	454,815	440,449	1,005,657	1,837,850		
Other capital assets less reserves.....	2,675,188	-	8,521	20,831	54,498	77,506	107,636	358,848	189,085	293,941	354,961	258,360	381,693	569,308		
Accounts and notes payable.....	2,177,168	-	37,136	45,278	123,298	156,910	148,507	390,135	120,683	248,533	149,436	138,574	324,949	293,729		
Other current liabilities.....	1,115,607	-	3,772	9,369	23,712	22,612	38,281	90,746	40,781	80,836	58,506	60,464	198,077	488,451		
Mortgages, notes, and bonds payable in one year or more.....	2,921,222	-	16,869	25,155	72,554	113,627	131,171	364,762	183,712	262,234	301,700	185,916	756,564	506,958		
Net worth.....	10,677,364	-	6,749	41,231	178,352	226,878	414,993	1,166,912	575,202	913,197	958,400	1,066,457	1,934,336	3,194,657		
Cost of property used for investment credit.....	757,844	5,263	6,199	15,597	44,646	44,623	61,348	113,587	64,984	79,311	61,450	72,377	119,765	68,934		
Total receipts.....	13,314,271	119,719	194,111	214,202	600,757	676,926	743,899	1,730,818	630,486	848,616	833,150	913,664	2,038,267	3,769,656		
Business receipts.....	12,709,383	108,624	184,874	207,483	577,661	647,988	704,260	1,636,365	585,383	784,219	786,173	878,996	1,942,233	3,665,124		
Cost of sales and operations.....	7,525,956	48,905	138,887	132,352	389,011	468,189	451,724	1,114,731	344,454	468,202	475,108	420,909	1,187,010	1,886,474		
Taxes paid.....	348,323	2,540	7,596	8,017	18,018	16,290	21,246	49,900	19,516	29,561	24,230	21,661	47,822	81,926		
Interest paid.....	182,067	2,104	2,418	2,442	6,398	9,986	10,465	27,944	11,193	18,621	19,291	12,138	34,283	24,784		
Depreciation.....	857,731	5,577	9,669	15,532	39,647	42,215	56,440	123,010	51,699	63,376	69,946	56,066	137,367	187,187		
Employee benefit plans.....	175,667	2,119	1,825	451	3,688	2,225	2,665	23,129	9,090	18,473	18,199	8,588	46,602	38,613		
Net income (less deficit).....	1,227,575	25,307	123,447	18,078	121	4,990	32,416	28,522	40,964	47,756	36,191	97,241	208,918	737,174		
Net income.....	1,976,627	31,109	9,819	12,035	32,217	33,495	44,953	104,653	53,831	83,689	57,499	104,074	256,288	752,985		
Deficit.....	649,052	5,802	33,266	20,113	32,096	29,005	12,537	76,131	12,867	35,933	21,308	6,833	47,350	15,811		
Income tax.....	619,657	1,502	598	2,180	7,497	6,509	12,557	38,992	18,629	31,585	20,740	4,857	87,930	34,719		
Investment credit.....	26,720	134	71	221	947	1,338	2,227	4,586	1,545	1,711	2,307	1,510	6,583	3,540		
Foreign tax credit.....	346,363	-	-	-	-	-	-	-	-	-	-	-	-	-		
Distributions to stockholders except in own stock.....	934,160	6,385	3,820	5,174	6,248	6,314	7,723	42,110	14,440	27,005	30,106	69,667	92,979	622,189		
MINING: METAL MINING																
Number of returns.....	867	(2)	363	(2)	93	161	65	17	17	8	5	7	5	3		
(Thousand dollars)																
Total assets.....	3,660,570	-	3,252	14,129	45,130	76,585	136,110	240,047	129,898	120,172	191,865	530,072	852,927	1,599,405		
Notes and accounts receivable, net.....	424,397	-	172	959	2,833	5,247	24,047	24,047	14,273	19,203	13,725	33,004	104,214	209,652		
Inventories.....	332,442	-	47	283	2,632	15,212	5,419	18,729	11,416	10,598	27,384	59,591	59,594	157,711		
Cash, Government obligations, and other current assets.....	635,816	-	378	422	1,598	7,598	30,236	29,208	19,791	12,470	66,752	77,727	205,446	206,882		
Other investments and loans.....	506,094	-	164	2,380	4,222	14,159	117,883	73,210	73,210	76,833	101,202	326,006	622,378	280,768		
Depreciable assets.....	2,467,342	-	1,760	2,800	7,299	3,373	101,033	53,074	53,074	41,331	63,726	109,394	314,066	550,410		
Less: Accumulated depreciation.....	1,237,713	-	560	729	2,380	3,373	101,033	53,074	53,074	41,331	63,726	109,394	314,066	550,410		
Other capital assets less reserves.....	383,536	-	1,064	6,478	14,129	30,256	28,282	28,282	24,169	23,455	11,230	57,352	51,944	146,866		
Accounts and notes payable.....	272,552	-	1,907	4,173	9,959	11,160	20,282	20,282	7,717	12,345	11,073	34,016	56,394	110,250		
Other current liabilities.....	218,072	-	3,682	9,959	2,833	1,686	5,656	5,656	6,556	8,776	24,271	29,276	49,243	88,025		
Mortgages, notes, and bonds payable in one year or more.....	435,800	-	662	429	1,598	1,686	11,559	11,559	7,902	12,500	112,640	60,715	213,588	213,588		
Net worth.....	2,612,110	-	2,862	7,492	22,380	24,914	88,770	108,158	108,158	85,143	137,585	336,979	657,573	1,137,475		
Cost of property used for investment credit.....	80,890	-	70	142	147	808	763	763	1,173	2,105	2,608	38,479	12,673	22,829		
Total receipts.....	2,251,437	(2)	2,974	1,177	1,177	13,598	90,761	90,761	76,679	86,029	129,127	302,511	541,469	1,006,808		
Business receipts.....	2,152,471	(2)	1,311	775	1,177	12,859	86,159	86,159	71,623	81,668	124,038	290,248	512,456	971,120		
Cost of sales and operations.....	1,324,601	(2)	507	479	479	10,137	58,776	58,776	36,901	44,668	84,661	175,353	302,056	610,848		
Taxes paid.....	67,161	(2)	78	73	454	422	3,983	4,713	4,713	3,937	4,869	7,951	8,482	32,611		
Interest paid.....	20,745	(2)	20	41	122	122	738	150	150	634	646	6,713	4,111	7,569		
Depreciation.....	134,727	(2)	256	147	147	808	3,013	3,013	4,232	4,921	5,652	18,758	29,438	67,475		
Employee benefit plans.....	23,556	-	-	-	-	-	198	198	954	788	876	2,590	11,811	6,339		
Net income (less deficit).....	311,854	(2)	1,727	1,999	1,999	1,685	4,264	4,264	10,300	11,913	4,568	22,824	109,782	152,822		
Net income.....	328,500	(2)	705	236	236	1,846	8,980	8,980	10,712	12,101	6,122	22,824	109,782	152,822		
Deficit.....	16,646	(2)	1,432	535	535	1,404	3,412	3,412	4,412	4,688	2,734	8,774	38,372	58,494		
Income tax.....	121,323	(2)	-	60	60	-	-	-	39	134	15	1,557	1,018	1,602		
Investment credit.....	2,877	-	-	-	-	-	-	-	2,502	134	1	1,557	27,083	29,573		
Foreign tax credit.....	61,632	-	-	-	-	-	-	-	-	-	-	-	-	-		
Distributions to stockholders except in own stock.....	157,347	-	200	-	-	-	6,134	6,134	6,605	7,766	8,178	11,621	46,175	70,517		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Number of returns.....	2,445	99	1,014	488	287	207	153	144	13	20	12	2	4	2	
MINING: COAL MINING															
Total assets.....	2,828,359	-	15,461	35,187	44,598	73,784	109,758	318,570	85,182	331,424	377,006	114,156	684,022	639,211	
Notes and accounts receivable, net.....	489,174	-	4,997	7,132	11,439	15,679	21,726	69,912	18,868	44,304	44,480	14,150	116,163	120,725	
Inventories.....	97,989	-	414	321	856	1,983	9,738	15,840	4,045	10,732	10,604	3,591	14,913	24,952	
Cash, Government obligations, and other current assets.....	405,375	-	1,954	3,744	6,237	9,003	16,170	35,678	8,368	38,497	77,654	23,472	111,238	73,383	
Other investments and loans.....	298,770	-	62	1,454	1,949	2,311	826	44,990	5,495	28,772	39,012	20,891	40,244	112,764	
Depreciable assets.....	2,271,392	-	19,201	39,780	39,780	77,884	121,723	251,009	84,172	282,272	278,423	89,181	684,530	365,847	
Less: Accumulated depreciation.....	1,116,445	-	11,965	21,105	21,963	43,278	67,407	134,412	42,850	123,277	146,102	40,272	283,782	175,032	
Other capital assets less reserves.....	309,419	-	444	4,450	4,457	8,312	5,871	24,464	4,596	43,688	71,562	3,115	33,793	64,667	
Accounts and notes payable.....	129,062	-	7,067	14,130	15,557	28,434	22,858	76,332	10,773	35,401	24,868	17,227	59,524	88,191	
Other current liabilities.....	110,350	-	1,034	4,170	3,737	3,724	3,724	14,203	3,415	17,696	12,473	4,151	17,227	15,171	
Mortgages, notes, and bonds payable in one year or more.....	494,996	-	1,541	8,360	18,057	12,671	25,170	54,340	5,954	49,315	30,146	1,172	218,508	69,762	
Net worth.....	1,645,389	-	2,890	4,659	5,288	20,639	43,244	131,696	63,049	221,427	283,766	90,336	321,469	436,926	
Cost of property used for investment credit.....	151,728	986	1,563	3,907	3,498	4,221	7,971	16,794	6,220	13,904	19,998	4,745	46,950	20,991	
Total receipts.....	2,880,388	13,280	88,263	79,541	98,636	132,184	119,664	459,272	82,047	234,690	260,860	99,933	589,213	562,805	
Business receipts.....	2,778,656	12,938	86,356	79,010	97,888	131,728	114,378	447,524	80,212	227,366	249,214	99,505	572,283	529,248	
Cost of sales and operations.....	1,989,306	5,878	78,145	59,487	69,315	155,775	162,865	354,077	50,527	156,786	175,055	66,441	365,578	390,577	
Taxes paid.....	78,525	227	4,316	3,589	3,026	2,761	2,813	11,788	2,486	8,685	7,271	3,138	15,396	13,029	
Interest paid.....	28,701	8	160	570	979	1,328	1,877	3,537	478	2,961	1,935	79	9,917	4,872	
Depreciation.....	176,926	1,224	2,411	4,791	7,044	10,181	19,473	67,448	7,748	17,220	21,900	6,429	43,364	31,660	
Employee benefit plans.....	95,422	1,131	1,790	162	2,407	1,233	219	13,311	1,595	13,669	12,541	1,288	23,852	12,524	
Net income (less deficit).....	100,449	1,199	116,598	13,518	11,878	2,363	5,675	8,073	4,628	1,947	15,577	9,068	35,689	38,184	
Net income.....	121,636	1,606	1,966	2,062	2,062	4,199	5,918	14,722	5,292	13,555	17,308	9,068	35,689	38,184	
Deficit.....	51,187	407	18,622	5,487	3,940	1,836	243	6,649	664	11,608	1,731	4,003	15,795	11,072	
Income tax.....	49,939	778	176	129	518	536	535	5,059	2,192	5,437	3,686	327	14,002	1,409	
Foreign tax credit.....	8,418	64	31	20	90	101	374	836	286	(4)	339	3	4,002	7	
Distributions to stockholders except in own stock.....	63,347	303	143	691	121	575	477	2,799	1,694	6,388	8,863	6,394	12,337	22,562	
Number of returns.....	7,027	184	2,771	898	1,301	802	427	468	75	60	20	9	7	5	
MINING: CRUDE PETROLEUM AND NATURAL GAS															
Total assets.....	8,240,759	-	48,223	61,407	210,780	276,736	300,628	995,485	514,633	951,653	685,270	713,802	1,107,125	2,375,017	
Notes and accounts receivable, net.....	1,273,314	-	10,304	12,964	46,516	74,809	53,462	138,679	57,867	110,957	58,261	70,835	219,035	419,625	
Inventories.....	296,945	-	506	1,613	5,288	4,741	3,270	24,905	19,486	19,486	14,952	23,621	60,402	127,470	
Cash, Government obligations, and other current assets.....	847,051	-	9,370	6,745	35,180	24,798	41,585	140,707	69,824	153,009	63,113	101,777	80,032	117,911	
Other investments and loans.....	1,146,035	-	4,678	4,382	12,249	30,892	39,026	124,721	50,159	128,432	94,901	68,237	170,947	408,411	
Depreciable assets.....	5,550,901	-	40,245	56,114	152,446	186,119	234,137	664,512	299,934	565,251	349,876	496,892	428,483	2,076,892	
Less: Accumulated depreciation.....	2,838,994	-	24,426	35,088	79,965	96,448	134,092	392,136	137,853	268,285	146,374	247,761	164,158	1,112,408	
Other capital assets less reserves.....	1,699,958	-	4,979	9,039	20,136	33,622	49,523	239,862	139,749	199,896	236,196	186,458	262,723	317,775	
Accounts and notes payable.....	1,152,550	-	22,649	18,368	60,369	91,418	67,475	205,372	76,495	184,078	88,134	70,460	172,444	95,288	
Other current liabilities.....	612,078	-	1,832	1,445	14,758	7,322	14,799	40,275	20,123	48,961	11,443	20,077	45,788	385,255	
Mortgages, notes, and bonds payable in one year or more.....	1,582,814	-	10,304	6,374	29,103	57,811	55,827	199,544	146,818	166,639	233,714	59,204	393,608	223,608	
Net worth.....	4,499,188	-	2,612	16,376	68,326	147,271	147,271	486,963	243,344	500,179	319,883	518,963	470,475	1,630,256	
Cost of property used for investment credit.....	332,578	620	3,501	5,209	19,762	25,737	24,825	42,376	40,608	56,164	24,963	22,499	41,200	25,114	
Total receipts.....	5,632,285	20,545	78,543	71,150	301,984	297,078	293,570	554,665	268,424	421,420	218,571	399,591	510,771	2,200,043	
Business receipts.....	5,313,635	13,135	73,506	68,144	288,083	281,519	279,933	529,528	237,171	371,926	192,373	379,186	477,775	2,164,776	
Cost of sales and operations.....	2,754,820	12,828	43,702	39,504	203,993	200,849	186,583	333,105	135,150	92,733	92,733	127,095	288,449	885,049	
Taxes paid.....	126,242	508	2,431	2,495	8,434	7,473	7,845	16,301	5,820	13,660	5,914	7,524	11,551	36,286	
Interest paid.....	100,437	917	1,947	3,026	5,048	4,649	4,649	16,794	8,867	12,970	14,805	4,081	15,639	32,843	
Depreciation.....	351,329	2,004	5,187	1,051	17,326	21,185	20,746	49,772	27,439	32,850	26,750	22,700	32,481	88,052	
Employee benefit plans.....	36,334	402	35	262	646	468	468	2,923	1,415	1,529	3,740	3,356	9,254	13,050	
Net income (less deficit).....	640,453	13,567	13,980	12,239	15,638	15,811	7,517	17,789	19,158	27,605	11,854	55,764	45,119	546,168	
Net income.....	854,070	427	5,748	4,598	17,393	15,668	14,762	31,024	19,629	49,618	14,937	59,559	60,582	561,979	
Deficit.....	213,617	3,964	9,728	6,837	23,031	21,479	7,265	58,813	10,471	22,013	13,083	3,795	15,463	15,811	
Income tax.....	380,341	26	161	477	4,530	2,345	2,353	9,400	4,844	17,776	5,238	26,332	29,136	277,653	
Foreign tax credit.....	7,493	1	-	-	321	618	(2)	1,231	444	17,922	984	227	960	529	
Distributions to stockholders except in own stock.....	281,987	-	-	-	-	-	(2)	3,089	446	3,089	227	9,131	3,645	265,028	
Number of returns.....	642,025	1,322	3,449	3,020	3,341	3,657	4,040	18,396	2,462	9,400	5,272	44,325	14,431	529,110	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Zero assets	Size of total assets											
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns.....	4,148	175	679	1,151	480	466	339	35	11	8	3	4	-	
(Thousands dollars)														
Total assets.....	2,994,129	-	51,472	185,623	172,711	321,115	692,742	232,279	168,803	280,266	199,751	714,148	-	
Notes and accounts receivable, net.....	486,305	-	12,002	36,857	32,179	54,585	116,943	35,936	21,011	90,696	17,538	66,848	-	
Inventories.....	211,248	-	1,703	8,011	12,755	17,718	41,652	14,243	12,322	16,645	15,452	69,937	-	
Cash, Government obligations, and other current assets.....	483,373	-	2,421	7,086	23,910	60,157	106,914	34,391	22,371	29,956	35,512	146,309	-	
Other investments and loans.....	324,999	-	1,394	3,802	6,127	25,983	59,591	23,525	19,733	7,668	8,619	162,400	-	
Depreciable assets.....	2,469,649	-	13,809	58,666	168,785	279,283	661,913	194,147	135,194	194,948	112,453	459,869	-	
Less: Accumulated depreciation.....	1,342,437	-	38,651	107,225	98,069	159,877	377,027	100,847	70,457	95,613	43,022	243,651	-	
Other capital assets less reserves.....	282,275	-	4,902	23,427	25,058	32,500	66,240	20,571	26,902	35,973	11,475	33,233	-	
Accounts and notes payable.....	352,001	-	5,513	12,342	43,199	54,634	88,449	25,698	16,709	22,361	16,871	36,387	-	
Other current liabilities.....	175,104	-	851	5,122	11,614	13,399	31,199	10,687	5,403	10,319	6,960	75,481	-	
Mortgages, notes, and bonds payable in one year or more.....	407,607	-	1,342	6,298	42,185	49,668	96,316	29,735	38,378	25,340	9,900	83,481	-	
Net worth.....	1,920,677	-	4,109	18,711	96,746	78,228	193,535	160,651	106,550	217,166	120,179	484,819	-	
Cost of property used for investment credit.....	1,920,648	3,657	1,065	6,194	21,244	14,664	28,552	16,983	7,138	13,881	6,654	81,942	-	
Total receipts.....	2,550,161	85,591	63,510	198,960	180,636	324,095	626,120	203,346	106,477	224,592	115,629	396,874	-	
Business receipts.....	2,464,624	82,337	60,529	190,915	173,725	313,106	607,154	197,377	103,256	220,548	113,057	380,119	-	
Cost of sales and operations.....	1,457,029	29,984	34,361	113,224	106,301	197,403	368,773	121,876	62,967	122,659	92,020	230,928	-	
Taxes paid.....	76,395	1,802	771	1,926	3,878	10,312	17,828	6,497	3,279	6,176	3,048	12,393	-	
Interest paid.....	30,184	1,178	291	621	3,208	3,919	6,875	1,698	2,056	1,905	1,265	4,616	-	
Depreciation.....	194,749	2,338	6,198	17,383	13,673	25,018	50,752	13,280	8,385	13,644	8,179	32,084	-	
Employee benefit plans.....	20,355	586	27	635	738	1,978	6,697	2,126	1,276	3,253	1,354	1,685	-	
Net income (less deficit).....	174,819	27,890	372	7,936	8,747	19,100	43,974	16,878	6,291	17,900	9,585	18,328	-	
Deficit.....	242,421	29,059	1,302	5,468	12,526	12,993	23,747	18,198	8,415	20,986	9,585	50,215	-	
Income tax.....	67,602	1,169	3,096	4,484	4,246	4,647	5,953	1,320	2,124	3,086	-	31,887	-	
Investment credit.....	68,054	501	261	1,574	2,289	9,477	21,121	7,212	3,684	9,112	4,748	4,682	-	
Foreign tax credit.....	7,842	69	40	201	536	1,161	2,519	776	316	769	233	603	-	
Distributions to stockholders except in own stock.....	2,826	-	-	-	-	-	-	150	-	2,444	-	232	-	
	71,441	4,760	28	2,986	1,931	3,206	14,781	3,679	3,451	7,793	7,327	20,036	-	
Number of returns.....	104,134	2,168	48,490	17,397	19,726	8,847	4,121	2,978	261	98	28	15	4	
(Thousands dollars)														
Total assets.....	23,309,024	-	924,829	3,163,948	3,071,085	2,830,529	5,635,541	1,801,065	1,509,140	987,083	1,136,742	757,145	261,926	
Notes and accounts receivable, net.....	7,744,171	-	305,622	1,118,265	1,155,476	1,049,030	2,011,347	572,309	424,613	237,091	250,007	160,045	25,537	
Inventories.....	2,942,407	-	159,915	445,074	409,010	332,644	713,888	174,944	192,942	155,923	77,343	176,821	8,376	
Cash, Government obligations, and other current assets.....	5,169,356	-	189,421	646,405	612,305	676,765	1,352,070	482,131	404,303	163,353	235,587	138,182	40,458	
Other investments and loans.....	1,875,165	-	49,911	172,932	160,745	169,501	388,245	167,147	122,133	103,544	231,836	91,936	148,658	
Depreciable assets.....	8,452,599	-	452,860	1,807,236	1,192,236	946,033	2,059,295	619,227	486,461	383,584	360,713	185,015	54,335	
Less: Accumulated depreciation.....	4,469,640	-	239,498	1,607,997	652,749	514,023	1,193,223	341,394	238,416	164,968	146,118	77,146	21,997	
Other capital assets less reserves.....	805,176	-	28,336	111,716	113,155	116,038	131,726	43,732	42,167	43,975	98,697	33,103	1,552	
Accounts and notes payable.....	8,409,617	-	396,092	1,216,532	1,227,338	1,125,288	2,102,648	613,282	451,070	246,185	350,880	172,696	34,940	
Other current liabilities.....	2,458,291	-	80,871	244,366	292,083	338,299	778,123	251,212	236,212	78,908	85,245	10,398	8,188	
Mortgages, notes, and bonds payable in one year or more.....	2,733,969	-	139,423	359,756	326,866	314,768	497,903	205,084	207,983	165,762	244,426	134,580	23,475	
Net worth.....	6,978,421	-	212,301	1,076,528	922,890	804,478	1,552,647	434,486	443,950	296,294	407,306	239,345	191,061	
Cost of property used for investment credit.....	926,243	-	38,442	128,345	126,759	113,595	78,729	78,674	49,543	24,127	38,037	8,467	4,075	
Total receipts.....	49,741,423	141,567	4,114,558	8,514,252	7,791,772	6,247,456	10,989,011	2,891,312	2,291,958	1,349,840	1,049,734	349,149	179,288	
Business receipts.....	48,776,202	137,622	4,086,326	8,409,847	7,652,178	6,147,431	10,979,443	2,758,118	2,208,924	1,301,112	931,399	309,342	172,597	
Cost of sales and operations.....	40,947,386	118,972	3,155,247	6,834,200	6,371,578	5,334,626	9,361,809	2,450,086	1,985,102	1,168,688	761,533	241,890	115,873	
Taxes paid.....	866,453	2,556	13,599	165,862	145,919	96,798	176,215	39,774	25,562	15,713	13,265	7,037	1,920	
Interest paid.....	285,268	1,463	13,599	19,262	41,389	30,114	56,108	17,066	16,858	10,261	21,718	7,935	1,665	
Depreciation.....	859,635	1,959	61,447	132,011	121,826	92,328	202,818	63,840	45,800	27,386	29,749	14,537	4,725	
Employee benefit plans.....	271,899	1,121	15,373	46,203	45,568	34,392	65,769	13,411	15,388	6,928	6,795	1,840	1,060	
Net income (less deficit).....	943,090	14,771	112,694	159,332	149,796	95,907	265,723	60,304	42,648	42,697	72,442	12,436	6,832	
Deficit.....	1,445,456	6,553	89,803	247,412	212,114	150,450	338,006	86,737	59,758	50,182	73,442	12,436	6,832	
Income tax.....	502,566	11,054	102,497	88,080	82,318	34,523	79,748	26,453	23,110	7,485	29,976	5,407	1,429	
Investment credit.....	424,228	1,960	15,787	48,212	48,212	13,538	38,146	21,883	23,460	21,583	29,920	5,407	1,429	
Foreign tax credit.....	30,569	21	3,077	3,047	3,122	3,648	10,053	1,562	1,420	1,192	1,812	284	252	
Distributions to stockholders except in own stock.....	5,653	-	-	-	-	-	-	468	9,520	13,302	18,756	5,960	6,756	
Number of returns.....	186,595	1,899	13,135	5,253	20,246	27,590	48,265	10,456	9,520	13,302	18,756	5,960	6,756	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items	Size of total assets														Total active corporation returns
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Number of returns.....	4,016	58,470	29,044	37,955	23,182	13,785	14,128	1,868	529	312	222	171			
TOTAL MANUFACTURING															
Total assets.....	335,189,585	1,184,188	2,095,974	6,175,906	8,215,785	9,587,094	29,179,200	13,065,518	19,808,977	18,380,033	21,949,141	34,566,368	170,961,221		
Notes and accounts receivable, net.....	67,591,101	309,872	597,029	1,638,904	2,176,440	2,430,121	6,853,596	2,789,825	4,012,875	3,609,712	5,863,424	6,384,494	32,843,599		
Inventories.....	67,108,741	309,872	597,029	1,638,904	2,176,440	2,430,121	6,853,596	2,789,825	4,012,875	3,609,712	5,863,424	6,384,494	32,843,599		
Cash, Government obligations, and other current assets.....	36,770,706	173,640	316,202	1,292,132	1,904,898	2,155,738	7,691,097	3,473,237	2,874,424	4,574,507	5,016,622	7,507,481	27,759,481		
Other investments and loans.....	43,959,482	46,432	86,068	902,266	1,106,830	1,388,457	3,721,477	1,603,431	2,468,778	1,887,853	2,106,861	3,164,103	17,534,828		
Depreciable assets.....	213,473,022	773,860	1,260,475	3,631,663	4,610,210	4,972,853	13,162,169	6,167,203	10,202,368	10,303,828	12,746,356	14,526,914	24,972,542		
Less: Accumulated depreciation.....	111,168,161	429,497	674,104	1,936,229	2,477,001	2,637,813	7,853,463	3,279,853	5,217,567	5,108,299	6,219,723	10,512,487	12,011,804		
Other capital assets less reserves.....	11,138,577	21,711	45,781	136,812	209,801	239,044	373,084	373,897	525,811	977,978	619,712	877,471	6,889,476		
Accounts and notes payable.....	48,849,267	450,558	612,931	1,724,818	2,280,507	2,609,507	6,416,756	3,333,539	3,008,180	2,501,745	2,481,583	3,906,406	31,787,906		
Other current liabilities.....	24,332,251	103,242	158,996	446,236	640,898	780,543	2,317,252	970,874	1,453,451	1,356,911	1,724,183	2,611,736	11,787,921		
Mortgages, notes, and bonds payable in one year or more.....	43,969,072	162,077	260,581	643,587	809,945	1,006,318	2,865,107	1,369,697	2,342,571	2,239,449	3,434,290	5,260,725	23,574,725		
Net worth.....	205,361,070	263,544	869,486	2,990,365	4,057,122	4,767,116	16,422,282	7,911,877	12,279,886	11,550,434	13,637,171	21,370,234	109,244,254		
Cost of property used for investment credit.....	13,535,180	56,115	103,316	321,194	411,594	415,624	1,205,057	489,773	728,924	707,944	877,177	1,375,067	6,793,426		
Total receipts.....	464,819,543	3,672,879	5,664,701	14,970,710	20,071,238	21,465,964	57,770,857	21,529,648	28,945,141	24,844,682	29,673,412	45,183,740	188,472,976		
Business receipts.....	453,156,083	3,693,248	5,664,701	14,970,710	20,071,238	21,465,964	57,770,857	21,529,648	28,945,141	24,844,682	29,673,412	45,183,740	188,472,976		
Cost of sales and operations.....	316,286,016	2,820,700	3,976,472	10,795,039	14,804,570	16,486,149	43,029,760	15,499,194	20,270,834	16,834,163	19,793,652	30,108,934	121,141,979		
Taxes paid.....	14,263,798	94,471	133,072	324,464	369,617	416,489	1,119,762	469,687	860,431	763,636	1,041,400	1,129,495	7,941,429		
Interest paid.....	3,154,856	21,364	28,975	76,863	106,931	119,172	324,464	133,498	212,020	172,259	243,867	342,601	1,357,295		
Depreciation.....	1,592,153	63,289	114,712	304,009	399,329	371,941	1,080,368	453,398	708,631	695,746	883,989	1,459,079	7,383,213		
Employee benefit plans.....	5,935,090	14,097	22,457	80,769	123,027	149,862	462,860	208,619	325,918	311,079	374,034	633,879	3,210,847		
Net income (less deficit).....	32,555,934	152,206	120,466	355,662	554,968	692,933	2,724,925	1,271,804	1,923,623	1,802,006	2,176,259	3,470,255	17,445,806		
Net income.....	34,420,063	135,042	102,419	259,662	558,025	692,933	2,724,925	1,271,804	1,923,623	1,802,006	2,176,259	3,470,255	17,445,806		
Deficit.....	1,864,129	15,625	109,196	202,363	204,939	195,968	331,697	130,021	204,502	95,164	29,058	95,986	35,001		
Income tax.....	15,488,476	51,251	47,215	119,873	174,386	320,532	1,357,817	641,313	994,944	893,167	1,050,293	1,700,124	8,075,269		
Investment credit.....	685,088	1,271	2,888	11,309	17,370	18,287	57,843	23,926	35,413	34,796	44,704	71,409	365,229		
Foreign tax credit.....	1,710,468	951	41	1,300	499	480	7,555	10,795	22,838	31,731	76,251	162,471	1,396,426		
Distributions to stockholders except in own stock.....	11,509,090	18,003	22,631	67,039	100,395	147,469	362,810	203,631	407,711	452,826	646,776	1,159,895	7,866,843		
Number of returns.....	19,895	609	4,141	4,536	3,294	1,984	2,120	246	163	51	43	32	19		
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Total assets.....	29,941,618	97,062	189,687	747,440	1,179,621	1,369,322	4,313,535	1,681,498	2,432,853	1,798,382	2,943,338	4,680,347	8,508,533		
Notes and accounts receivable, net.....	5,062,414	20,766	46,940	162,592	259,109	299,878	927,636	305,072	418,375	310,350	486,368	729,187	1,640,211		
Inventories.....	6,786,269	13,285	28,843	109,030	199,123	238,020	831,805	407,159	493,958	397,301	653,159	1,169,101	2,623,567		
Cash, Government obligations, and other current assets.....	3,579,036	13,729	24,115	103,930	147,416	178,967	582,940	211,459	365,459	217,090	372,873	476,537	684,706		
Other investments and loans.....	3,188,013	2,619	10,118	33,959	58,879	71,234	290,700	136,567	225,488	177,767	312,127	859,461	1,032,094		
Depreciable assets.....	18,559,076	78,694	163,560	623,629	964,737	1,026,467	2,929,994	1,069,767	1,488,254	1,163,931	1,907,032	2,512,328	4,610,693		
Less: Accumulated depreciation.....	9,017,884	43,494	98,612	344,116	534,134	528,717	1,501,513	541,856	699,354	566,112	898,404	1,253,172	2,008,385		
Other capital assets less reserves.....	697,876	1,357	2,858	20,901	44,959	46,312	120,539	52,264	67,210	55,029	64,855	97,395	124,176		
Accounts and notes payable.....	5,120,837	31,077	55,185	209,370	297,730	387,781	1,016,604	361,264	389,355	310,667	390,762	686,148	984,894		
Other current liabilities.....	1,942,874	7,254	10,713	41,125	63,683	81,109	281,986	113,180	118,680	118,680	258,600	254,574	548,306		
Mortgages, notes, and bonds payable in one year or more.....	4,280,551	22,042	27,475	96,998	129,676	197,882	516,076	174,811	314,761	266,049	416,413	608,045	1,510,323		
Net worth.....	17,616,202	23,855	84,597	348,450	627,854	640,665	2,434,324	976,038	1,493,416	1,069,081	1,791,885	2,987,422	5,229,615		
Cost of property used for investment credit.....	1,341,514	5,811	8,546	46,189	72,007	86,590	218,993	76,164	103,286	76,742	131,619	170,241	336,941		
Total receipts.....	70,528,929	432,665	725,683	2,493,272	3,948,157	3,988,176	12,782,557	4,221,844	5,123,229	3,484,940	6,708,495	9,448,560	16,760,041		
Business receipts.....	69,690,895	427,291	718,669	2,474,158	3,947,158	3,987,158	12,782,557	4,221,844	5,123,229	3,484,940	6,708,495	9,448,560	16,760,041		
Cost of sales and operations.....	52,977,230	322,137	573,666	1,949,473	3,087,561	3,181,154	10,121,270	3,288,742	3,622,558	2,426,404	4,449,869	6,959,752	12,742,099		
Taxes paid.....	2,363,513	18,633	33,505	117,518	199,123	238,020	831,805	407,159	493,958	397,301	653,159	1,169,101	2,623,567		
Interest paid.....	320,233	3,337	7,115	24,436	41,323	50,588	179,978	80,623	112,038	93,963	129,574	271,205	473,192		
Depreciation.....	1,305,554	9,188	12,637	50,588	75,499	75,150	213,144	96,357	136,557	69,635	129,574	271,205	473,192		
Employee benefit plans.....	497,448	2,937	1,103	7,893	15,859	19,003	59,317	25,380	33,424	26,987	67,259	134,241	337,105		
Net income (less deficit).....	2,748,752	14,591	4,901	33,852	90,744	61,781	333,691	134,870	252,225	132,335	306,574	493,439	909,535		
Net income.....	2,972,352	11,766	13,535	56,445	94,466	61,781	333,691	134,870	252,225	132,335	306,574	493,439	909,535		
Deficit.....	223,600	2,367	12,074	22,593	56,682	49,243	14,311	22,867	14,311	22,867	3,147	813	909,535		
Income tax.....	1,351,903	4,892	2,010	11,798	26,571	39,067	171,937	68,303	124,663	74,105	149,039	236,225	442,129		
Investment credit.....	67,814	100	242	1,406	2,522	3,970	9,447	3,422	5,027	3,403	6,285	10,434	21,748		
Foreign tax credit.....	91,940	(2)	208	1,406	2,522	3,970	9,447	3,422	5,027	3,403	6,285	10,434	21,748		
Distributions to stockholders except in own stock.....	809,138	782	3,072	10,736	14,889	19,984	49,810	22,021	57,535	41,670	89,671	157,294	341,407		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets												6
		Zero assets												
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns.....	179													1
Total assets.....	3,786,503	-	-	-	-	-	-	59,523	60,918	79,334	147,288	-	100,814	3,317,958
Notes and accounts receivable, net.....	20,668	-	-	-	-	-	-	18,672	9,507	5,271	12,230	-	3,317,958	229,228
Inventories.....	8,665	-	-	-	-	-	-	17,807	29,803	28,436	82,523	-	2,428,180	103,875
Cash, Government obligations, and other current assets.....	1,430	-	-	-	-	-	-	7,870	16,622	11,640	13,151	-	149,721	678,260
Other investments and loans.....	15,165	-	-	-	-	-	-	1,301	12,871	12,743	18,357	-	305,048	16,876
Depreciable assets.....	815,087	-	-	-	-	-	-	22,962	14,108	28,654	47,256	-	698	331,391
Less: Accumulated depreciation.....	379,866	-	-	-	-	-	-	10,213	6,246	16,454	28,227	-	26,704	275,045
Other capital assets less reserves.....	21,009	-	-	-	-	-	-	811	416	898	1,058	-	14,340	2,343,849
Accounts and notes payable.....	426,849	-	-	-	-	-	-	13,675	16,328	5,835	20,845	-	53,999	2,343,849
Other current liabilities.....	297,793	-	-	-	-	-	-	4,673	4,430	2,471	4,455	-	1,319	4,829,716
Mortgages, notes, and bonds payable in one year or more.....	408,120	-	-	-	-	-	-	8,125	3,192	4,379	15,458	-	146,137	4,811,848
Net worth.....	2,642,633	-	-	-	-	-	-	31,297	36,548	65,144	105,859	-	85,602	2,649,629
Cost of property used for investment credit.....	60,344	-	-	-	-	-	-	1,310	1,251	858	2,369	-	15,678	1,003,739
Total receipts.....	5,424,026	-	-	-	-	-	-	125,229	68,363	67,362	156,330	-	1,227	47,331
Business receipts.....	5,403,917	-	-	-	-	-	-	120,808	66,078	65,329	155,221	-	9,407	571,002
Cost of sales and operations.....	3,053,949	-	-	-	-	-	-	94,186	44,453	36,747	89,773	-	9,407	571,002
Taxes paid.....	1,052,570	-	-	-	-	-	-	4,609	3,368	7,562	16,795	-	4,695	284,034
Interest paid.....	25,063	-	-	-	-	-	-	1,277	494	569	1,467	-	4,695	284,034
Depreciation.....	55,012	-	-	-	-	-	-	1,686	988	1,773	2,747	-	4,695	284,034
Employee benefit plans.....	52,817	-	-	-	-	-	-	189	597	1,430	2,033	-	4,695	284,034
Net income (less deficit).....	625,329	-	-	-	-	-	-	8,882	9,160	7,655	18,930	-	4,695	284,034
Deficit.....	626,474	-	-	-	-	-	-	8,882	9,798	7,655	18,930	-	4,695	284,034
Income tax.....	1,145	-	-	-	-	-	-	3,442	4,498	3,735	9,377	-	4,695	284,034
Investment credit.....	309,943	-	-	-	-	-	-	90	84	58	131	-	4,695	284,034
Foreign tax credit.....	4,033	-	-	-	-	-	-	(2)	440	28	99	-	4,695	284,034
Distributions to stockholders except in own stock.....	206,173	-	-	-	-	-	-	(2)	440	28	99	-	4,695	284,034
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns.....	6,289	186	1,252	870	1,312	875	599	920	136	77	33	17	8	4
Total assets.....	10,732,760	23,728	62,072	212,729	313,501	434,148	1,988,450	4,677,567	953,142	1,188,216	1,148,931	1,202,824	1,898,818	630,012
Notes and accounts receivable, net.....	2,553,691	5,502	15,731	58,261	91,121	102,185	467,567	1,881,801	257,465	257,465	215,014	241,503	280,529	380,412
Inventories.....	3,023,797	3,187	8,506	50,955	91,121	102,185	588,581	1,911,184	369,996	369,996	314,368	386,418	468,484	648,484
Cash, Government obligations, and other current assets.....	1,001,593	4,283	12,240	32,434	35,756	61,274	221,774	96,046	111,640	111,640	129,338	74,599	180,315	41,894
Other investments and loans.....	1,082,421	1,785	3,661	13,029	9,441	36,753	122,035	74,196	112,439	112,439	139,066	90,168	128,809	346,039
Depreciable assets.....	6,275,901	21,076	46,910	144,161	163,278	225,083	1,194,507	582,019	664,890	664,890	662,805	860,941	869,514	869,514
Less: Accumulated depreciation.....	3,456,829	13,221	28,495	89,957	79,053	129,806	664,740	304,779	360,436	360,436	355,263	468,044	471,968	861,063
Other capital assets less reserves.....	101,968	162	728	1,695	3,294	2,900	15,308	7,615	14,390	14,390	37,139	5,076	7,401	7,401
Accounts and notes payable.....	2,075,287	11,457	23,351	76,353	114,519	122,921	472,884	195,258	274,880	274,880	138,143	154,006	385,930	385,930
Other current liabilities.....	671,975	2,138	7,059	17,970	23,512	31,221	130,044	58,962	63,847	63,847	63,847	74,486	105,385	105,385
Mortgages, notes, and bonds payable in one year or more.....	1,201,162	3,217	7,059	27,629	33,320	133,117	63,146	90,951	116,446	90,951	116,446	175,340	388,177	388,177
Net worth.....	6,549,844	1,154	18,193	93,363	133,833	227,487	1,208,769	614,583	707,563	707,563	810,322	814,433	1,007,230	1,007,230
Cost of property used for investment credit.....	469,421	2,804	3,081	13,604	18,883	16,664	96,915	40,927	48,134	48,134	32,732	63,030	67,234	63,930
Total receipts.....	17,489,934	75,263	160,883	602,757	831,555	1,081,111	4,053,452	1,617,178	1,917,099	1,917,099	1,469,720	1,865,640	2,131,099	2,131,099
Business receipts.....	17,489,934	75,263	160,883	602,757	831,555	1,081,111	4,053,452	1,617,178	1,917,099	1,917,099	1,469,720	1,865,640	2,131,099	2,131,099
Cost of sales and operations.....	13,872,700	173,293	346,526	1,159,415	1,595,702	2,067,389	3,990,552	1,994,717	2,880,512	2,880,512	1,438,052	1,438,052	2,091,042	2,091,042
Taxes paid.....	309,820	3,242	4,991	13,295	12,757	20,388	123,736	27,412	35,363	35,363	28,717	33,978	35,401	35,401
Interest paid.....	132,590	2,596	991	2,929	5,432	3,497	19,821	7,890	10,423	10,423	9,308	12,679	56,832	56,832
Depreciation.....	435,403	4,412	4,991	10,829	14,008	13,669	78,071	38,999	44,353	44,353	46,990	60,766	57,792	57,792
Employee benefit plans.....	100,585	792	759	2,599	5,486	3,497	19,821	7,890	10,423	10,423	9,308	12,679	13,431	13,431
Net income (less deficit).....	850,721	5,028	12,027	13,878	12,390	36,261	172,806	80,067	79,621	79,621	96,982	122,623	121,886	127,687
Deficit.....	926,623	6,784	17,761	19,275	21,903	42,591	172,339	88,547	92,897	92,897	98,588	122,623	121,886	127,687
Income tax.....	75,902	3,788	3,223	5,397	9,513	6,330	19,533	8,480	16,276	16,276	1,506	59,611	58,954	63,839
Investment credit.....	417,949	2,671	2,262	3,701	6,928	13,832	74,123	42,243	44,678	44,678	46,358	59,611	58,954	63,839
Foreign tax credit.....	28,310	133	150	635	745	677	5,469	2,417	2,916	2,916	2,337	4,130	4,145	4,145
Distributions to stockholders except in own stock.....	172,268	196	638	1,042	1,338	10,303	19,159	9,904	13,033	13,033	19,673	26,644	30,432	36,958

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Zero assets	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)																																																																																																																																																																																																																																																																																																																																																																																																												
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		\$100,000 or more	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000																\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000	\$25,000 to \$50,000	\$10,000 to \$25,000	\$5,000 to \$10,000	\$1,000 to \$5,000	\$500,000 to \$1,000,000	\$250,000 to \$500,000	\$100,000 to \$250,000	\$50,000 to \$100,000

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														\$250,000,000 or more
		BY SIZE OF TOTAL ASSETS														
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: FURNITURE AND FIXTURES																
Number of returns.....	6,382	69	2,114	1,276	1,140	834	448	419	51	20	9	2				
Total assets.....	2,861,646	-	43,643	90,013	175,630	292,085	317,417	816,268	345,554	314,200	314,691	152,145	-			
Notes and accounts receivable, net.....	736,160	-	11,985	24,077	56,972	89,590	83,030	221,779	83,860	63,755	72,685	28,427	-			
Inventories.....	816,560	-	11,126	28,323	52,259	83,913	101,005	244,772	103,586	76,436	86,681	28,459	-			
Cash, Government obligations, and other current assets.....	358,864	-	5,318	13,503	21,483	32,967	41,744	93,233	37,093	46,274	53,527	13,722	-			
Other investments and loans.....	213,388	-	1,736	3,028	6,217	14,108	19,858	51,933	32,682	29,183	32,673	30,970	-			
Depreciable assets.....	1,242,083	-	22,732	37,355	61,699	125,778	114,476	354,229	150,596	148,174	142,819	84,225	-			
Less: Accumulated depreciation.....	608,366	-	12,011	21,644	29,865	65,626	56,949	180,096	69,582	66,226	68,754	37,613	-			
Other capital assets less reserves.....	59,378	-	897	1,706	3,038	6,919	4,782	16,873	4,491	14,987	3,122	2,563	-			
Accounts and notes payable.....	564,652	-	19,237	29,219	57,646	84,093	88,356	160,500	57,040	33,249	29,359	5,973	-			
Other current liabilities.....	250,620	-	4,564	8,023	11,411	23,620	34,920	86,345	35,628	25,308	23,559	6,842	-			
Mortgages, notes, and bonds payable in one year or more.....	252,788	-	4,111	7,290	15,820	24,974	23,769	86,201	30,874	19,812	9,542	3,095	-			
Net worth.....	1,684,183	-	11,378	38,379	79,641	140,991	159,862	468,393	217,311	227,743	243,771	96,714	-			
Cost of property used for investment credit.....	76,407	272	1,262	2,154	4,389	6,649	9,470	24,035	10,588	8,092	7,933	1,363	-			
Total receipts.....	5,750,220	40,425	165,721	287,727	494,056	716,279	705,050	1,647,204	628,706	461,935	458,126	144,541	-			
Business receipts.....	5,674,101	34,163	164,230	285,583	489,527	710,355	696,847	1,622,024	620,609	455,192	454,371	141,200	-			
Cost of sales and operations.....	4,145,687	24,403	117,871	209,354	362,586	539,501	527,302	1,199,210	453,692	300,489	315,295	95,884	-			
Taxes paid.....	122,124	864	6,836	11,270	15,791	13,480	13,480	32,249	12,118	9,888	12,368	3,382	-			
Interest paid.....	85,487	224	4,098	1,486	1,771	7,958	8,914	23,178	9,800	9,477	9,259	4,981	-			
Depreciation.....	85,396	815	2,033	3,348	5,633	7,958	8,914	23,178	9,800	9,477	9,259	4,981	-			
Employee benefit plans.....	46,505	300	505	1,319	2,349	4,885	4,037	12,128	5,266	6,135	7,760	1,821	-			
Net income (less deficit).....	285,372	160	1,558	5,541	9,199	10,581	30,826	88,753	43,115	44,277	46,107	7,591	-			
Net income.....	315,059	725	3,139	7,803	12,898	20,230	33,103	93,561	44,048	44,277	47,684	7,591	-			
Deficit.....	29,687	785	3,697	2,862	3,699	2,277	4,808	4,808	4,808	-	1,577	-	-			
Income tax.....	132,504	76	326	1,454	5,702	5,702	13,456	40,625	21,091	20,521	23,591	3,031	-			
Investment credit.....	3,883	-	-	80	(2)	(2)	511	1,302	636	417	496	368	-			
Foreign tax credit.....	672	-	-	-	-	-	-	-	-	-	-	-	-			
Distributions to stockholders except in own stock.....	43,618	212	404	29	724	1,506	5,327	7,993	3,887	7,079	12,853	3,604	-			
Number of returns.....	3,270	(2)	448	425	790	562	334	486	61	48	27	32	8	11		
MANUFACTURING: PAPER AND ALLIED PRODUCTS																
Number of returns.....	3,270	(2)	448	425	790	562	334	486	61	48	27	32	8	11		
Total assets.....	12,271,759	-	10,416	31,944	130,520	209,425	226,081	1,025,713	413,249	765,246	940,333	2,381,183	1,095,582	5,042,067		
Notes and accounts receivable, net.....	1,569,109	-	2,739	10,711	35,645	52,848	54,666	215,195	76,473	119,801	129,923	272,692	105,580	629,283		
Inventories.....	1,695,151	-	2,425	7,822	28,052	47,528	52,509	223,063	76,473	119,801	129,923	272,692	105,580	629,283		
Cash, Government obligations, and other current assets.....	968,707	-	817	4,038	17,402	36,002	24,629	126,380	55,928	86,623	77,825	177,039	89,142	272,882		
Other investments and loans.....	1,287,689	-	242	541	8,180	9,746	15,224	86,092	38,369	61,666	66,625	282,389	142,756	863,640		
Depreciable assets.....	10,738,332	-	8,134	20,171	82,483	112,125	154,292	687,922	308,767	619,666	882,843	2,250,088	1,018,930	4,592,911		
Less: Accumulated depreciation.....	5,104,914	-	4,225	12,269	46,524	59,214	87,963	353,373	153,377	273,897	381,819	1,016,581	476,917	2,238,755		
Other capital assets less reserves.....	606,153	-	82	244	2,780	4,373	9,553	19,178	9,316	20,645	25,915	161,988	67,400	297,734		
Accounts and notes payable.....	1,112,690	-	3,583	11,973	35,664	55,395	53,654	212,034	69,346	77,779	85,975	214,073	67,400	257,254		
Other current liabilities.....	721,156	-	317	1,160	6,469	14,594	13,679	68,839	21,985	45,554	50,587	115,582	36,367	331,904		
Mortgages, notes, and bonds payable in one year or more.....	2,000,983	-	1,500	2,407	12,101	18,173	23,806	127,921	43,485	148,895	202,587	495,043	331,382	578,683		
Net worth.....	870,829	-	4,050	13,243	71,916	106,454	126,387	574,722	284,009	470,436	572,441	1,481,292	592,373	3,780,316		
Cost of property used for investment credit.....	781,099	(2)	1,071	1,213	5,699	11,645	11,763	51,130	13,301	5,584	72,512	173,122	49,304	325,779		
Total receipts.....	14,454,293	(2)	24,146	81,719	324,138	441,331	441,331	1,834,331	696,053	871,817	1,052,268	2,139,334	837,749	5,211,699		
Business receipts.....	14,092,654	(2)	23,819	81,386	321,518	437,325	437,325	1,811,091	689,533	856,739	1,032,440	2,080,130	808,218	5,037,831		
Cost of sales and operations.....	9,731,254	(2)	16,398	59,987	236,951	326,623	326,623	1,361,480	525,278	714,100	714,100	1,434,289	570,700	3,245,138		
Taxes paid.....	321,629	(2)	517	1,687	6,437	17,981	9,637	33,649	11,858	19,717	24,390	48,126	23,700	122,193		
Interest paid.....	117,335	(2)	121	317	1,386	4,769	2,527	11,512	3,467	9,527	12,292	28,639	16,050	56,566		
Depreciation.....	689,521	(2)	875	1,577	6,314	32,491	10,239	44,053	19,717	35,892	55,090	134,910	54,571	289,419		
Employee benefit plans.....	155,624	(2)	51	147	1,657	4,518	3,922	14,882	5,453	10,400	12,358	19,613	11,634	70,194		
Net income (less deficit).....	1,016,221	(2)	1,477	506	6,542	14,400	10,126	71,491	29,923	63,053	66,987	164,189	59,692	523,128		
Net income.....	1,069,867	(2)	450	2,731	10,109	19,915	15,017	88,123	31,080	67,521	70,047	169,606	61,811	523,128		
Deficit.....	53,646	(2)	1,197	2,225	3,567	5,515	4,891	16,682	15,457	4,468	3,060	5,417	2,119	-		
Income tax.....	472,817	(2)	61	625	2,398	4,889	4,889	38,987	15,452	2,111	32,672	76,855	26,538	234,402		
Investment credit.....	42,076	(2)	-	61	2,397	1,346	578	(2,360)	200	2,111	3,060	7,321	2,149	16,190		
Foreign tax credit.....	23,994	(2)	-	(3)	(3)	(1)	(1)	(2,360)	200	2,111	3,060	7,321	2,149	16,190		
Distributions to stockholders except in own stock.....	365,615	(2)	-	(3)	988	12,174	982	11,320	4,728	12,439	11,322	46,060	20,666	244,865		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES															
Number of returns.....	22,530	370	9,665	4,025	1,970	939	942	127	105	43	16	14	1		
(Thousand dollars)															
Total assets.....	11,952,008	179,806	286,245	696,975	692,470	652,610	1,973,505	879,200	1,624,212	1,440,821	1,103,835	2,118,488	303,841		
Notes and accounts receivable, net.....	2,527,427	50,601	77,617	178,085	179,341	149,102	422,460	162,814	254,047	249,433	231,802	536,637	35,488		
Inventories.....	1,368,676	17,995	25,818	67,102	86,084	87,255	252,981	97,700	161,979	212,167	142,416	196,051	21,528		
Cash, Government obligations, and other current assets.....	1,961,930	28,411	46,982	124,663	123,938	123,938	331,299	176,098	307,253	205,829	146,468	293,932	48,614		
Other investments and loans.....	1,670,682	7,556	14,390	58,660	53,045	53,045	244,555	102,539	272,628	241,951	165,857	394,423	61,144		
Depreciable assets.....	6,137,566	135,606	202,254	445,820	409,705	372,850	1,035,003	445,047	844,835	613,049	523,632	982,443	127,322		
Less: Accumulated depreciation.....	2,984,090	76,124	110,682	237,030	209,343	188,251	494,740	203,539	399,636	253,180	290,994	516,034	48,537		
Other capital assets less reserves.....	327,928	2,194	5,253	14,096	13,810	20,855	49,374	25,800	47,215	33,873	37,252	50,262	27,944		
Accounts and notes payable.....	1,766,837	69,284	76,988	149,500	123,052	128,054	279,852	110,288	156,255	170,797	110,793	367,857	23,847		
Other current liabilities.....	1,103,535	13,592	18,774	55,929	62,558	72,672	188,636	70,797	135,382	136,540	142,290	192,508	13,857		
Mortgages, notes, and bonds payable in one year or more.....	1,332,497	26,275	30,593	86,980	75,142	106,415	237,982	88,255	150,847	96,596	126,895	247,459	59,018		
Net worth.....	6,811,074	43,302	138,305	365,205	395,825	328,731	1,135,481	535,459	1,045,006	908,625	662,197	1,071,550	131,388		
Cost of property used for investment credit.....	431,866	8,821	14,947	35,460	37,703	27,425	89,248	30,538	52,899	33,548	37,462	56,180	5,188		
Total receipts.....	17,780,054	69,547	653,195	1,394,992	1,398,505	1,282,516	2,886,814	1,239,599	2,021,504	1,725,884	1,589,460	2,696,090	409,910		
Business receipts.....	17,305,845	66,901	646,861	1,373,818	1,374,211	1,257,670	2,814,245	1,210,668	1,965,167	1,687,891	1,551,891	2,535,059	402,359		
Cost of sales and operations.....	11,258,048	2,073	421,711	899,011	881,353	816,761	1,870,031	833,717	1,297,058	1,072,756	938,988	1,580,089	315,612		
Taxes paid.....	377,404	2,073	3,326	8,549	7,022	25,708	60,480	24,717	48,708	37,978	26,844	60,367	6,193		
Interest paid.....	117,883	2,124	3,226	8,549	7,022	6,789	18,999	5,432	11,800	9,702	15,057	25,375	3,283		
Depreciation.....	449,221	2,124	15,534	34,605	33,269	28,370	73,408	29,427	57,330	46,415	38,363	69,910	9,403		
Employee benefit plans.....	220,404	203	2,803	9,360	14,412	14,214	38,403	18,360	32,402	24,507	21,187	35,687	6,448		
Net income (less deficit).....	1,321,851	175	17,416	68,639	62,032	62,032	214,762	109,090	225,760	177,895	179,108	177,932	40,284		
Income tax.....	14,339	2,389	28,858	67,239	73,353	74,003	74,003	111,693	229,462	180,975	180,245	202,280	40,284		
Deficit.....	2,214	18,764	11,442	14,056	6,714	11,971	13,060	2,603	3,702	3,080	1,137	24,348	-		
Income tax.....	616,215	932	4,772	15,296	24,654	27,520	100,416	51,384	106,558	85,201	88,111	91,165	18,682		
Investment credit.....	22,859	82	394	1,435	1,660	1,593	4,821	1,630	2,819	2,051	2,358	3,340	524		
Foreign tax credit.....	12,806	(2)	-	1,435	(2)	121	420	113	825	923	5,952	4,246	161		
Distributions to stockholders except in own stock.....	364,103	3,550	3,417	13,044	13,992	16,187	39,161	23,005	48,334	42,906	70,787	70,241	10,910		
Number of returns.....	10,957	350	3,958	1,820	1,054	745	779	135	92	53	26	35	19		
(Thousand dollars)															
Total assets.....	30,498,842	70,980	134,035	317,916	375,786	524,211	1,622,190	977,026	1,434,833	1,883,361	1,864,402	5,940,720	15,339,802		
Notes and accounts receivable, net.....	5,155,144	17,314	34,742	82,149	84,377	133,220	377,799	234,477	235,058	295,981	268,775	936,285	2,486,271		
Inventories.....	4,968,101	15,634	31,353	73,403	73,623	111,137	365,344	199,643	260,621	323,800	269,763	1,139,250	2,105,530		
Cash, Government obligations, and other current assets.....	3,703,836	10,601	24,784	50,132	62,457	80,740	238,073	130,361	171,572	189,993	227,430	736,941	1,788,752		
Other investments and loans.....	3,715,011	3,578	9,439	15,063	25,119	40,489	122,787	64,745	148,569	204,616	324,205	617,212	2,108,544		
Depreciable assets.....	23,178,854	32,668	50,060	145,510	201,810	222,884	964,745	353,458	859,786	1,041,580	1,075,179	4,029,576	9,637,905		
Less: Accumulated depreciation.....	11,758,914	17,549	30,529	74,349	99,430	129,233	370,444	149,444	393,343	305,758	270,743	1,945,664	7,523,471		
Other capital assets less reserves.....	674,886	1,826	2,617	9,868	8,386	14,424	44,895	34,498	41,803	34,615	72,200	137,677	272,077		
Accounts and notes payable.....	3,374,767	23,972	35,921	90,889	109,864	138,133	294,477	134,716	188,623	242,559	176,468	489,859	1,429,256		
Other current liabilities.....	2,560,525	3,203	7,298	19,078	22,667	42,854	133,441	64,227	86,515	142,896	187,049	575,267	1,106,030		
Mortgages, notes, and bonds payable in one year or more.....	18,842,473	12,746	61,311	158,846	193,469	252,071	964,745	353,458	859,786	1,041,580	1,075,179	4,029,576	9,637,905		
Net worth.....	1,731,177	2,834	2,072	14,934	20,092	21,974	63,777	43,593	71,063	105,649	71,321	265,161	1,036,471		
Cost of property used for investment credit.....	35,745,829	292,745	290,980	690,153	723,303	1,042,032	2,605,263	1,335,922	1,575,832	2,166,524	1,937,427	7,373,513	15,782,637		
Total receipts.....	34,457,765	163,103	285,730	710,906	709,770	1,017,767	2,563,622	1,306,726	1,549,428	2,119,141	1,861,107	6,877,283	15,782,637		
Business receipts.....	20,046,010	194,422	184,753	475,709	509,707	712,420	1,688,095	819,098	916,042	1,189,645	958,895	3,793,378	8,702,734		
Cost of sales and operations.....	597,172	4,247	5,050	10,624	10,563	16,346	43,282	21,176	27,556	32,174	30,485	122,040	21,084,544		
Taxes paid.....	262,136	737	1,375	3,786	4,343	6,779	14,571	9,685	14,599	21,556	18,757	34,463	128,876		
Interest paid.....	1,721,858	3,221	5,706	13,430	13,887	19,837	56,110	35,114	57,204	94,230	86,969	294,574	1,034,672		
Depreciation.....	520,830	916	1,410	3,258	3,298	6,616	22,137	13,490	16,164	21,309	23,390	103,569	303,279		
Employee benefit plans.....	4,486,802	39,037	8,968	17,798	20,511	43,425	178,084	114,436	151,406	241,336	264,053	934,194	2,486,010		
Net income (less deficit).....	2,607,548	41,401	14,438	28,092	29,770	31,109	125,780	159,115	159,115	259,536	260,358	934,490	2,486,010		
Income tax.....	2,128,012	7,481	11,364	22,184	22,184	22,184	92,819	57,607	72,427	122,605	123,217	432,674	1,153,420		
Investment credit.....	102,057	131	40	40	40	40	91,154	57,607	72,427	122,605	123,217	432,674	1,153,420		
Foreign tax credit.....	239,175	17	40	40	40	40	91,154	57,607	72,427	122,605	123,217	432,674	1,153,420		
Distributions to stockholders except in own stock.....	2,086,760	3,810	899	1,546	3,012	2,558	24,443	23,208	33,837	69,250	90,135	323,619	1,486,260		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Size of total assets														
	Total active corporation returns	Zero assets													
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES															
Number of returns.....	1,072		(2)	202	304	133							7	7	24
Total assets.....															
Total assets.....	53,622,341	6,071	(2)	53,277	49,684	264,088	153,384	457,360	431,952	474,716	961,823	50,728,761			
Notes and accounts receivable, net.....	8,768,457	888	(2)	15,793	14,798	61,797	34,008	80,297	87,423	54,192	158,130	8,250,508			
Inventories.....	3,689,698	968	(2)	4,600	5,927	42,199	28,104	56,821	73,673	63,550	94,871	3,312,346			
Cash, Government obligations, and other current assets.....	3,904,413	764	(2)	5,834	8,736	38,752	19,603	69,540	34,804	29,472	44,074	3,646,721			
Other investments and loans.....	10,921,979	363	(2)	4,208	1,103	6,729	4,626	49,540	24,418	22,253	82,116	10,709,767			
Depreciable assets.....	43,064,466	5,910	(2)	46,552	38,950	183,026	105,692	383,312	339,942	294,451	754,728	40,864,108			
Less: Accumulated depreciation.....	22,634,474	3,168	(2)	25,256	21,522	100,097	58,193	225,669	183,244	138,025	351,884	21,493,850			
Other capital assets less reserves.....	4,600,340	20	(2)	818	319	7,857	16,718	44,436	42,170	53,304	167,737	4,266,303			
Accounts and notes payable.....	5,416,250	908	(2)	19,618	13,516	56,386	44,814	102,632	83,549	45,534	123,906	4,916,607			
Other current liabilities.....	1,770,402	322	(2)	1,996	5,407	20,353	8,007	18,408	17,361	17,361	35,083	1,639,221			
Mortgages, notes, and bonds payable in one year or more.....	5,246,570	1,511	(2)	5,938	4,446	38,362	9,721	95,626	80,292	100,964	185,390	4,820,934			
Net worth.....	39,291,073	948	(2)	24,448	24,677	139,318	78,093	238,391	200,486	269,868	600,750	37,689,491			
Cost of property used for investment credit.....	1,655,610	60	(2)	4,478	1,921	14,360	5,219	13,318	19,524	20,303	24,359	1,532,703			
Total receipts.....	48,011,291	12,686	(2)	112,015	100,585	486,825	287,407	635,086	703,912	455,273	796,554	43,998,036			
Business receipts.....	44,860,793	8,409	(2)	109,887	94,356	472,506	284,036	610,928	694,664	442,478	763,196	40,922,481			
Cost of sales and operations.....	30,144,241	282	(2)	86,150	74,995	359,831	233,118	509,116	573,579	342,018	584,169	27,035,669			
Taxes paid.....	2,708,295	161	(2)	1,209	1,794	6,081	12,145	7,099	6,534	8,377	14,874	2,643,037			
Interest paid.....	265,474	161	(2)	1,209	638	2,670	1,235	9,045	6,251	7,167	13,883	217,493			
Depreciation.....	1,904,364	625	(2)	4,683	2,845	13,861	6,971	19,972	20,013	14,684	28,072	1,774,981			
Employee benefit plans.....	428,720	-	(2)	523	383	2,492	1,328	1,676	1,994	1,685	3,691	412,925			
Net income (less deficit).....	2,571,086	1,121	(2)	627	5,585	29,411	8,948	135,353	17,068	10,292	18,816	2,465,497			
Deficit.....	2,618,229	565	(2)	3,075	5,908	29,942	11,406	23,456	17,491	13,878	20,853	2,465,530			
Income tax.....	932,165	121	(2)	2,448	323	5,531	2,458	7,921	423	3,586	1,437	20,033			
Investment credit.....	43,644	-	(2)	586	2,438	13,126	4,904	9,671	6,774	6,317	6,852	898,911			
Foreign tax credit.....	719,747	-	(2)	30	141	418	298	454	347	968	826	39,970			
Distributions to stockholders except in own stock.....	2,030,343	-	(2)	520	223	4,933	1,515	8,842	2,062	1,724	21,027	715,015			
Number of returns.....	4,459	1,645	(2)	512	488	350	343	41	16	12	5	3	3	3	6
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS															
Number of returns.....	4,459	1,645	(2)	512	488	350	343	41	16	12	5	3	3	3	6
Total assets.....															
Total assets.....	6,636,107	34,358	(2)	156,800	166,945	669,380	286,079	256,321	411,454	276,955	347,472	3,742,021			
Notes and accounts receivable, net.....	1,362,769	7,528	(2)	37,682	49,002	153,638	67,513	62,378	106,321	69,273	59,818	901,418			
Inventories.....	1,615,459	6,886	(2)	23,386	37,694	146,207	70,953	62,378	78,208	77,909	111,884	940,307			
Cash, Government obligations, and other current assets.....	808,101	4,988	(2)	2,988	8,350	89,176	37,531	21,270	54,472	19,537	11,387	288,481			
Other investments and loans.....	4,014,992	21,498	(2)	93,887	81,350	466,593	21,371	23,167	51,042	28,391	28,255	578,472			
Depreciable assets.....	2,196,825	10,915	(2)	48,387	51,424	200,645	71,646	132,146	210,256	158,274	227,138	2,336,304			
Less: Accumulated depreciation.....	94,782	1,155	(2)	3,118	3,184	9,734	4,616	3,391	12,758	3,169	111,548	1,371,998			
Other capital assets less reserves.....	928,092	12,687	(2)	9,159	45,918	142,267	45,716	41,509	71,990	34,449	28,020	375,660			
Accounts and notes payable.....	527,969	2,687	(2)	14,002	15,172	57,993	26,078	15,630	20,363	25,852	15,418	315,512			
Other current liabilities.....	1,154,094	4,711	(2)	20,065	10,899	57,684	26,673	45,884	68,261	55,113	73,692	2,934,763			
Mortgages, notes, and bonds payable in one year or more.....	3,776,375	9,692	(2)	67,952	83,877	370,824	182,647	131,784	244,485	156,386	210,877	2,191,827			
Net worth.....	312,211	1,687	(2)	2,118	10,004	43,289	12,385	14,576	14,712	10,576	23,257	154,048			
Cost of property used for investment credit.....	9,316,210	73,987	(2)	310,991	417,806	1,224,641	435,700	346,947	492,548	399,086	398,137	4,640,029			
Total receipts.....	9,100,129	73,213	(2)	302,842	412,533	1,213,081	428,638	341,959	484,939	382,534	395,434	4,493,167			
Business receipts.....	9,100,129	73,213	(2)	302,842	412,533	1,213,081	428,638	341,959	484,939	382,534	395,434	4,493,167			
Cost of sales and operations.....	6,179,655	48,680	(2)	214,063	307,884	1,071,789	304,373	233,312	332,945	270,773	253,248	2,934,763			
Taxes paid.....	323,356	4,910	(2)	1,383	7,706	25,361	9,115	9,426	31,672	8,252	19,528	192,193			
Interest paid.....	66,252	227	(2)	8,574	7,498	33,161	10,351	10,299	16,446	10,324	2,241	33,171			
Depreciation.....	309,019	2,290	(2)	2,193	7,498	11,622	3,161	10,299	16,446	10,324	19,380	174,032			
Employee benefit plans.....	131,450	150	(2)	132	2,546	13,123	5,333	4,322	5,772	4,952	7,823	82,499			
Net income (less deficit).....	600,135	1,304	(2)	14,304	20,495	70,960	34,638	20,770	27,899	28,846	28,198	336,103			
Deficit.....	634,727	3,308	(2)	18,381	20,191	81,809	35,624	25,686	29,613	28,846	28,198	336,103			
Income tax.....	34,592	4,612	(2)	4,077	1,437	1,847	1,886	4,916	1,714	9,731	13,435	163,366			
Investment credit.....	285,248	403	(2)	3,124	5,739	37,869	17,335	12,016	12,215	9,731	13,435	163,366			
Foreign tax credit.....	17,406	-	(2)	373	523	1,970	735	520	725	668	1,239	9,868			
Distributions to stockholders except in own stock.....	32,713	-	(2)	102	3	77	746	236	236	730	30,905	30,905			
Number of returns.....	155,532	453	(2)	1,046	4,130	6,839	4,600	4,611	4,456	3,938	3,186	120,795			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INDUSTRIAL CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(Thousand dollars)																										
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)													
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																												
Number of returns.....	3,006	108	631	374	651	519	340	327	33	15	2	3																
Total assets.....	2,346,787	-	-	11,097	27,628	106,852	183,255	226,891	604,953	221,756	236,722	95,301	142,297	490,035	-													
Notes and accounts receivable, net.....	615,871	-	-	3,648	9,475	40,725	55,421	65,641	190,475	54,661	52,072	23,702	21,212	88,837	-													
Inventories.....	714,372	-	-	2,806	6,567	28,648	65,887	85,938	208,485	76,623	78,146	24,030	58,095	89,147	-													
Cash, Government obligations, and other current assets.....	404,986	-	-	1,450	6,004	14,186	21,575	21,575	54,025	32,482	25,152	15,825	19,135	180,997	-													
Other investments and loans.....	255,523	-	-	363	869	5,691	11,201	9,200	54,662	26,490	41,813	15,325	20,863	69,046	-													
Depreciable assets.....	648,267	-	-	4,989	5,682	32,283	53,789	91,664	164,944	56,023	67,557	28,152	61,895	81,289	-													
Less: Accumulated depreciation.....	348,553	-	-	2,517	3,343	19,040	33,785	52,673	95,251	30,467	34,989	13,939	40,512	81,289	-													
Other capital assets less reserves.....	19,391	-	-	84	81	649	1,026	2,816	5,916	1,591	2,832	653	159	3,584	-													
Accounts and notes payable.....	588,755	-	-	6,145	5,599	36,122	60,272	79,556	196,841	35,089	37,813	14,573	13,413	23,332	-													
Other current liabilities.....	155,650	-	-	739	2,824	7,959	16,844	14,706	43,871	15,747	12,200	8,753	6,024	25,979	-													
Mortgages, notes, and bonds payable in one year or more.....	264,545	-	-	879	1,815	4,124	10,980	18,119	26,878	9,744	36,951	2,325	19,700	133,030	-													
Net worth.....	1,337,094	-	-	254	15,637	53,179	90,481	108,177	317,688	159,519	144,314	66,440	86,125	298,880	-													
Cost of property used for investment credit.....	46,890	352	-	241	444	2,063	3,870	5,389	14,842	5,337	5,209	2,284	2,040	4,679	-													
Total receipts.....	4,726,465	65,506	50,847	50,847	96,114	291,990	597,119	550,970	1,357,493	380,151	324,421	158,550	238,136	615,168	-													
Business receipts.....	4,686,452	64,854	50,632	50,632	95,353	290,307	582,793	548,190	1,347,138	375,741	320,989	156,768	233,766	609,921	-													
Cost of sales and operations.....	3,609,338	53,197	37,690	37,690	69,306	226,528	472,853	445,729	1,075,796	281,487	239,043	103,282	160,441	443,986	-													
Taxes paid.....	104,873	1,374	1,397	2,741	6,979	12,812	12,812	11,968	28,771	7,759	7,302	2,804	6,369	14,619	-													
Interest paid.....	32,671	351	68	254	1,466	2,285	2,285	3,698	8,529	1,622	1,727	1,81	2,207	8,105	-													
Depreciation.....	51,379	382	523	733	2,830	4,810	5,454	5,250	12,668	4,727	4,841	1,941	4,123	8,551	-													
Employee benefit plans.....	41,188	212	139	544	1,692	3,199	5,454	2,957	10,310	3,766	3,305	2,653	1,607	8,549	-													
Net income (less deficit).....	170,943	1317	1685	3,033	824	12,576	12,576	12,518	41,627	23,430	20,651	21,461	9,599	26,226	-													
Net income.....	193,886	2,175	2,688	5,934	14,770	14,770	15,151	48,612	24,931	24,931	20,802	21,461	9,599	26,226	-													
Deficit.....	22,943	1,192	1,685	484	5,110	2,194	2,194	6,363	6,965	1,521	1,829	10,742	2,986	12,564	-													
Income tax.....	80,145	741	100	709	1,528	5,197	5,197	5,197	20,766	9,826	9,817	10,742	2,986	12,564	-													
Investment credit.....	2,197	10	10	10	41	181	181	241	698	526	526	13	30	284	-													
Foreign tax credit.....	226	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Distributions to stockholders except in own stock.....	46,409	3,096	21	20	349	4,045	4,045	1,853	4,336	4,019	4,275	4,953	3,069	16,353	-													
Number of returns.....	8,967	82	2,124	1,341	2,264	1,512	805	638	71	64	27	20	14	5	-													
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																												
Number of returns.....	8,967	82	2,124	1,341	2,264	1,512	805	638	71	64	27	20	14	5	-													
Total assets.....	11,118,644	-	-	52,727	100,536	382,491	528,871	555,623	1,256,123	501,334	931,806	891,634	1,367,010	2,262,428	-													
Notes and accounts receivable, net.....	1,861,777	-	-	13,007	21,986	98,682	120,491	140,882	283,987	94,237	164,631	114,636	140,443	227,701	-													
Inventories.....	1,623,448	-	-	8,300	14,313	54,624	76,933	79,247	194,339	93,121	156,602	131,744	164,008	274,681	-													
Cash, Government obligations, and other current assets.....	1,231,546	-	-	5,427	15,203	43,377	63,973	78,814	167,854	62,317	119,826	118,867	127,565	216,288	-													
Other investments and loans.....	1,097,161	-	-	1,624	3,184	14,465	29,935	30,076	92,527	36,704	68,663	105,181	125,227	240,563	-													
Depreciable assets.....	9,572,328	-	-	41,331	75,985	334,824	468,271	417,309	958,164	397,239	688,692	717,711	1,180,141	2,339,067	-													
Less: Accumulated depreciation.....	4,865,011	-	-	21,757	41,079	187,175	269,073	230,008	522,452	214,108	334,737	352,383	453,081	1,163,389	-													
Other capital assets less reserves.....	407,420	-	-	2,103	4,874	12,698	17,797	23,008	62,275	21,163	43,553	46,676	27,208	83,418	-													
Accounts and notes payable.....	1,150,167	-	-	17,841	24,883	101,027	138,990	123,914	206,064	67,287	98,224	87,941	76,986	136,833	-													
Other current liabilities.....	702,496	-	-	2,657	5,356	20,877	28,543	29,156	81,820	33,512	56,937	53,315	52,683	123,878	-													
Mortgages, notes, and bonds payable in one year or more.....	1,413,362	-	-	7,282	14,599	55,222	72,533	47,961	137,308	63,147	137,189	118,604	306,420	524,052	-													
Net worth.....	7,483,191	-	-	16,455	42,174	186,735	261,537	324,542	783,119	320,857	613,942	606,790	884,343	1,647,464	-													
Cost of property used for investment credit.....	642,236	849	-	3,373	10,141	34,235	49,665	40,999	86,995	27,389	44,578	66,134	67,779	108,032	-													
Total receipts.....	12,692,994	39,365	119,094	173,026	733,003	927,717	977,624	1,819,405	574,445	574,445	1,032,422	879,027	1,152,792	1,935,984	-													
Business receipts.....	12,385,210	39,113	117,648	171,285	720,984	927,717	977,624	1,819,405	574,445	574,445	1,032,422	879,027	1,152,792	1,935,984	-													
Cost of sales and operations.....	8,066,734	27,675	76,597	109,229	486,532	646,263	646,263	699,904	1,244,771	363,985	657,022	554,497	722,734	1,09,														

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected item	Size of total assets													Total active corporation returns
	(Thousand dollars)													
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns.....	4,421	798	609	901	560	548	654	105	81	34	22	23	20	
Total assets.....	32,285,106	17,548	48,048	147,921	208,697	386,390	1,397,073	746,811	1,266,184	1,214,026	1,616,164	3,689,905	21,546,339	
Notes and accounts receivable, net.....	4,101,200	5,424	12,341	43,126	53,149	92,538	321,067	159,721	225,031	196,611	204,235	489,013	2,295,944	
Inventories.....	6,260,727	3,305	7,805	23,339	30,159	87,252	361,824	203,183	305,487	331,332	372,760	872,782	3,667,208	
Cash, Government obligations, and other current assets.....	4,081,177	1,635	6,661	23,359	30,434	47,149	177,606	90,287	186,242	122,559	155,262	350,136	2,889,807	
Other investments and loans.....	2,686,285	2,265	7,720	5,781	11,751	21,625	93,719	45,047	111,890	125,223	164,792	246,089	1,869,383	
Depreciable assets.....	30,202,083	12,365	36,813	94,931	141,159	271,307	816,837	444,995	847,030	871,860	1,141,030	3,110,383	22,413,375	
Less: Accumulated depreciation.....	16,912,268	6,917	20,860	44,979	77,459	146,689	433,423	220,416	465,502	496,498	521,179	1,544,488	12,933,858	
Other capital assets less reserves.....	1,300,053	475	987	4,206	8,104	12,108	34,826	14,999	31,858	41,248	58,253	65,430	1,027,559	
Accounts and notes payable.....	3,535,872	8,252	14,758	40,155	42,069	96,208	319,194	134,248	181,242	111,846	163,536	440,738	1,983,626	
Other current liabilities.....	2,047,769	1,284	4,432	11,050	19,986	34,949	111,766	51,241	86,932	85,654	117,568	211,002	1,311,905	
Mortgages, notes, and bonds payable in one year or more.....	5,492,519	2,890	12,003	27,245	27,101	39,303	114,420	73,314	145,829	116,521	281,088	779,036	3,883,769	
Net worth.....	20,165,554	2,858	12,617	68,541	112,702	198,226	808,437	458,662	815,770	897,754	1,004,679	2,097,947	13,727,361	
Cost of property used for investment credit.....	1,529,150	976	2,350	7,918	9,147	18,824	66,014	37,309	45,282	50,451	54,910	184,934	1,049,657	
Total receipts.....	34,303,672	56,821	141,397	344,902	442,933	911,770	2,837,197	1,329,904	1,845,926	1,589,143	1,806,765	4,136,527	18,788,529	
Business receipts.....	33,734,307	56,473	141,128	340,314	437,779	905,967	2,809,658	1,315,974	1,820,553	1,569,973	1,760,701	4,093,396	18,411,311	
Cost of sales and operations.....	24,182,823	37,816	100,991	249,477	319,637	717,846	2,253,812	1,030,559	1,369,910	1,181,052	1,330,653	2,939,238	12,550,634	
Taxes paid.....	800,897	1,691	3,053	8,536	10,338	19,745	52,012	24,145	39,065	30,371	37,206	96,305	476,610	
Interest paid.....	337,576	1,160	875	1,389	1,954	4,335	13,026	7,497	12,123	8,817	16,909	41,002	229,063	
Depreciation.....	1,622,760	1,268	3,471	7,674	10,151	19,977	52,192	28,566	52,243	51,882	69,872	163,992	1,159,647	
Employee benefit plans.....	684,982	413	327	1,830	3,022	6,528	30,661	16,553	29,703	34,362	30,030	89,681	440,731	
Net income (less deficit).....	2,344,988	1,344	3,988	7,520	26,087	28,641	137,584	82,734	135,483	98,693	123,207	285,270	1,444,629	
Deficit.....	2,442,817	2,777	5,584	13,841	27,593	37,335	152,751	85,741	141,362	107,021	128,139	286,493	1,447,156	
Income tax.....	60,829	1,433	1,596	6,321	1,506	8,694	31,007	5,879	8,779	8,328	4,932	1,223	2,527	
Investment credit.....	1,097,864	281	1,114	2,913	6,398	13,126	68,878	38,568	67,033	51,305	56,399	137,560	649,420	
Foreign tax credit.....	88,030	-	40	381	537	864	2,971	1,607	2,610	3,357	2,469	9,697	63,465	
Distributions to stockholders except in own stock.....	832,708	2,049	488	727	4,197	9,157	19,426	12,089	27,856	31,651	38,616	74,920	611,158	
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns.....	20,231	438	5,593	2,949	4,843	2,866	1,652	171	107	36	14	6	5	
Total assets.....	15,302,114	122,640	215,406	798,167	1,026,852	1,054,357	3,424,311	1,204,635	1,655,912	1,267,488	933,626	1,025,403	2,573,117	
Notes and accounts receivable, net.....	2,338,935	32,088	64,105	214,851	287,368	270,358	826,303	247,599	373,502	257,412	226,635	222,432	316,262	
Inventories.....	4,017,284	17,585	39,483	179,711	260,723	318,972	1,008,779	367,024	462,070	379,070	247,595	196,070	540,532	
Cash, Government obligations, and other current assets.....	1,610,791	1,524	31,418	115,796	138,874	122,201	393,997	127,062	220,526	123,522	63,931	107,670	148,560	
Other investments and loans.....	8,394,015	3,688	5,964	37,081	49,077	66,108	242,044	125,856	173,947	127,150	102,138	171,480	394,182	
Depreciable assets.....	4,182,750	43,518	133,510	452,915	541,554	525,256	1,690,588	556,862	774,556	714,923	528,702	603,412	1,787,233	
Less: Accumulated depreciation.....	584,586	43,518	70,669	236,709	299,354	288,523	874,250	276,782	397,542	384,430	270,852	310,718	729,403	
Other capital assets less reserves.....	209,296	2,780	2,959	12,126	28,109	20,371	79,052	28,353	33,688	21,310	11,426	15,892	53,230	
Accounts and notes payable.....	2,611,304	42,028	59,814	206,871	282,278	282,228	736,466	200,665	243,614	156,970	84,803	98,027	217,243	
Other current liabilities.....	1,240,207	7,336	17,573	62,861	79,621	87,482	266,717	87,586	140,223	95,108	80,113	91,614	223,973	
Mortgages, notes, and bonds payable in one year or more.....	1,796,090	15,024	27,240	78,286	95,830	89,062	310,200	121,643	183,276	135,411	133,516	135,189	471,593	
Net worth.....	9,049,212	3,763	89,158	409,628	525,586	537,187	1,974,611	761,654	1,046,119	833,377	620,627	629,946	1,583,356	
Cost of property used for investment credit.....	584,586	7,149	10,613	44,231	47,366	42,278	119,620	40,765	49,625	36,733	30,180	44,170	111,815	
Total receipts.....	24,518,639	351,124	548,540	1,763,011	2,195,876	2,107,454	6,028,678	1,666,874	2,352,934	1,700,523	1,294,920	1,406,920	3,374,583	
Business receipts.....	24,518,639	351,124	548,540	1,763,011	2,195,876	2,107,454	6,028,678	1,666,874	2,352,934	1,700,523	1,294,920	1,406,920	3,374,583	
Cost of sales and operations.....	17,722,681	248,605	369,026	1,226,496	1,602,217	1,595,800	4,396,058	1,164,067	1,694,199	1,343,301	920,842	1,330,000	3,308,370	
Taxes paid.....	559,747	3,605	12,771	48,703	51,436	42,949	123,433	38,227	65,998	38,658	28,047	29,626	77,543	
Interest paid.....	151,536	1,309	1,906	8,957	12,408	14,048	34,388	10,969	15,398	9,160	8,505	7,211	25,352	
Depreciation.....	630,053	8,942	13,036	37,944	43,984	37,601	113,800	37,785	54,123	48,026	36,890	44,448	151,802	
Employee benefit plans.....	296,359	1,055	2,471	11,439	14,619	19,174	67,108	21,820	33,935	26,558	16,189	23,176	59,896	
Net income (less deficit).....	1,401,897	1,132	11,374	60,289	71,797	82,124	345,432	111,822	170,927	135,281	94,700	116,271	199,857	
Deficit.....	1,562,164	12,493	22,887	80,528	97,446	96,338	377,755	130,504	179,768	148,594	94,700	121,165	199,857	
Income tax.....	160,267	4,574	13,625	11,513	20,239	16,214	32,323	8,682	8,841	13,713	-	4,894	97,726	
Investment credit.....	674,454	1,246	3,474	17,712	31,279	37,178	170,555	55,854	85,680	71,667	40,945	58,529	183,454	
Foreign tax credit.....	30,739	60	380	1,725	2,247	1,796	6,378	2,194	2,727	2,111	1,811	1,827	97,709	
Distributions to stockholders except in own stock.....	338,490	2,349	5,339	11,667	7,304	7,028	44,483	16,839	33,012	31,463	24,685	46,997	91,400	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns.....	20,389	386			2,381	1,246	1,340	216	140	53	43	22	13	
Total assets														
Total assets.....	26,398,878	-	153,425	262,967	649,391	853,668	2,819,324	1,488,856	2,164,874	1,819,980	3,139,716	3,241,181	8,914,751	
Notes and accounts receivable, net.....	6,059,464	-	40,854	57,207	155,786	205,271	666,162	361,380	515,785	449,390	751,909	772,627	1,858,923	
Inventories.....	7,494,523	-	23,703	49,325	137,505	214,329	877,612	472,015	714,022	623,086	990,774	894,578	2,251,526	
Cash, Government obligations, and other current assets.....	3,102,172	-	24,628	36,061	98,197	118,119	396,996	152,612	223,117	167,807	242,547	245,468	1,263,471	
Other investments and loans.....	2,723,202	-	3,195	7,249	34,534	35,661	155,807	132,892	197,285	173,340	417,796	499,057	1,019,210	
Depreciable assets.....	13,774,990	-	117,082	192,691	401,852	489,140	1,318,776	639,326	987,504	810,188	1,401,872	1,429,113	5,590,965	
Less: Accumulated depreciation.....	7,512,833	-	67,236	96,750	213,440	256,021	709,934	329,930	537,327	449,112	760,569	683,730	3,208,508	
Other capital assets less reserves.....	362,535	-	2,397	9,207	15,879	18,946	59,664	28,120	30,230	23,050	36,263	35,360	82,862	
Accounts and notes payable.....	3,727,900	-	74,073	70,080	146,232	209,979	498,731	249,679	306,645	241,522	427,658	352,448	948,288	
Other current liabilities.....	2,264,609	-	14,308	18,255	49,754	81,878	274,922	123,477	197,700	167,576	261,104	282,139	702,797	
Mortgages, notes, and bonds payable in one year or more.....	3,469,681	-	17,099	43,254	75,615	80,884	223,505	144,523	164,584	172,125	362,880	478,389	1,603,202	
Net worth.....	15,907,909	-	26,855	103,265	311,285	436,969	1,698,892	920,017	1,414,311	1,169,937	1,992,950	1,990,799	5,344,793	
Cost of property used for investment credit.....	914,873	4,344	9,271	15,469	34,512	39,862	44,526	91,667	64,007	59,164	90,298	110,471	307,203	
Total receipts.....	35,536,783	223,236	371,700	703,280	1,276,342	1,693,213	4,437,682	2,089,363	2,941,554	2,408,682	3,901,468	3,892,354	10,021,830	
Business receipts.....	34,434,787	216,729	367,347	696,706	1,262,038	1,676,805	4,363,022	2,033,836	2,892,697	2,346,264	3,765,785	3,711,018	9,544,136	
Cost of sales and operations.....	22,508,753	131,199	242,765	467,183	863,084	1,063,300	2,978,239	1,391,232	1,943,844	1,584,769	2,551,571	2,558,578	5,568,907	
Taxes paid.....	841,538	7,526	9,726	16,967	30,147	37,702	95,994	45,830	63,104	54,186	97,781	93,046	255,139	
Interest paid.....	274,168	2,196	1,889	4,333	8,270	10,109	26,045	14,152	18,382	13,482	31,418	35,660	98,952	
Depreciation.....	1,213,722	5,828	10,308	17,624	32,152	37,602	88,423	43,869	68,091	57,379	99,297	137,419	585,738	
Employee benefit plans.....	563,399	2,609	1,061	3,775	7,881	13,228	53,665	28,656	49,659	37,929	68,640	65,006	214,002	
Net income (less deficit).....	3,371,568	1,092	16,427	45,803	99,270	87,033	341,911	150,541	258,148	225,170	339,888	328,597	1,466,497	
Net income.....	3,541,956	7,301	16,386	57,252	62,507	99,376	361,838	160,880	278,281	250,940	345,210	333,480	1,478,938	
Deficit.....	1,703,388	8,393	22,813	23,237	43,318	51,148	19,947	19,339	20,133	5,770	5,322	4,883	12,441	
Income tax.....	1,641,673	3,012	1,807	19,738	14,406	29,827	164,674	78,090	132,022	112,851	167,387	160,276	717,847	
Investment credit.....	47,596	133	240	602	1,482	2,174	5,035	2,398	3,415	3,241	5,706	4,802	16,176	
Foreign tax credit.....	150,796	25	-	-	-	-	1,992	1,052	3,704	4,681	8,903	22,562	107,535	
Distributions to stockholders except in own stock.....	687,063	2,699	1,409	2,243	3,974	4,068	37,436	23,348	47,483	49,853	90,318	86,917	330,710	
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns.....	8,499	227	2,859	1,173	1,405	1,162	702	126	108	33	25	21	8	
Total assets														
Total assets.....	19,907,798	-	50,011	86,057	227,602	410,122	1,479,045	873,448	1,668,193	1,088,772	1,698,048	3,170,393	8,677,677	
Notes and accounts receivable, net.....	5,097,392	-	13,024	24,832	60,118	113,362	370,324	208,058	424,046	236,309	352,251	819,809	2,307,676	
Inventories.....	5,481,061	-	12,835	23,627	65,141	122,171	467,124	273,440	516,089	364,303	469,810	938,108	2,058,529	
Cash, Government obligations, and other current assets.....	2,209,656	-	7,309	12,590	33,809	49,094	182,660	105,519	159,430	79,133	226,057	335,657	947,796	
Other investments and loans.....	2,433,556	-	1,976	1,061	9,736	13,735	92,569	85,749	163,651	144,938	237,070	304,887	1,353,577	
Depreciable assets.....	7,125,340	-	19,819	31,219	80,980	170,280	564,685	311,398	678,477	450,961	679,704	1,259,015	2,719,691	
Less: Accumulated depreciation.....	3,272,701	-	9,156	14,076	36,162	89,083	272,529	152,966	345,388	229,274	322,859	586,671	1,126,384	
Other capital assets less reserves.....	206,084	-	702	1,933	5,796	10,412	27,436	19,773	28,917	18,487	25,496	34,451	26,885	
Accounts and notes payable.....	3,800,492	-	24,063	28,648	67,059	134,403	331,010	133,246	308,861	187,238	166,679	302,330	1,761,240	
Other current liabilities.....	1,905,513	-	5,177	8,159	20,447	33,426	144,441	74,630	137,199	99,135	141,642	302,256	887,853	
Mortgages, notes, and bonds payable in one year or more.....	2,420,963	-	3,659	50,138	99,203	157,317	760,033	538,496	997,320	652,983	1,203,541	1,832,727	4,548,518	
Net worth.....	11,014,280	1,709	2,086	4,536	10,490	15,406	47,094	26,501	57,607	30,748	44,056	127,829	235,048	
Cost of property used for investment credit.....	635,191	1,709	2,086	4,536	10,490	15,406	47,094	26,501	57,607	30,748	44,056	127,829	235,048	
Total receipts.....	30,280,711	134,803	124,767	184,536	515,827	946,485	999,708	1,307,172	2,585,662	1,606,987	2,287,247	4,809,851	12,191,629	
Business receipts.....	29,772,147	128,632	122,150	183,019	510,528	937,140	991,677	1,290,601	2,534,285	1,579,506	2,223,514	4,739,383	11,981,599	
Cost of sales and operations.....	20,411,124	100,032	82,895	124,867	351,558	696,676	1,785,093	1,031,067	1,850,631	1,101,910	1,377,210	3,373,915	7,978,131	
Taxes paid.....	789,975	2,224	3,223	4,059	11,121	21,178	57,518	32,099	62,297	60,899	57,432	148,328	307,925	
Interest paid.....	201,033	341	1,498	1,355	3,217	4,869	17,617	8,501	19,122	10,180	11,341	35,746	80,726	
Depreciation.....	720,696	2,005	2,447	2,853	7,994	16,167	50,346	26,756	57,635	40,912	52,666	118,420	327,696	
Employee benefit plans.....	415,905	1,011	213	231	2,199	4,957	22,188	13,102	25,062	20,036	43,001	78,785	196,410	
Net income (less deficit).....	1,722,559	9,728	13,283	1,503	6,580	1,296	126,205	84,745	79,046	96,411	246,124	263,946	784,384	
Net income.....	1,996,966	12,575	4,110	7,515	24,201	38,244	170,102	99,621	153,441	101,656	248,486	298,299	784,384	
Deficit.....	2,74,407	2,847	17,393	8,018	36,948	16,452	14,876	14,876	71,917	5,245	2,362	34,353	-	
Investment credit.....	942,228	5,543	1,251	5,508	11,136	23,399	75,888	46,977	71,917	46,652	120,059	145,840	387,555	
Foreign tax credit.....	28,956	126	-	131	244	646	2,059	1,243	2,228	1,257	2,617	4,178	13,665	
Distributions to stockholders except in own stock.....	67,517	734	-	-	-	-	368	167	1,322	3,319	7,399	44,592	352,669	
Distributions to stockholders except in own stock.....	592,682	206	1,409	1,399	1,098	1,811	16,690	10,087	24,113	22,309	68,315	85,809	352,669	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets												Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. --SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 8Y MAJOR INDUSTRIAL GROUP--Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items	Size of total assets													
	(\$ Thousands)													
	Total active corporation return	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MANUFACTURING: MANUFACTURING NOT ALLOCABLE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Number of returns	(²)			183		90		1	1	1	-	-	-
Total assets	142,256	-	8,595	21,378	21,378	58,220	58,220	8,585	19,749	25,729	-	-	-	-
Notes and accounts receivable, net	33,627	-	2,620	5,876	5,876	11,352	11,352	3,142	6,876	5,907	-	-	-	-
Inventories	30,003	-	1,493	2,707	2,707	8,647	8,647	3,142	4,346	9,668	-	-	-	-
Cash, Government obligations, and other current assets	22,164	-	1,591	1,478	1,478	19,199	19,199	341	1,902	3,870	-	-	-	-
Other investments and loans	12,465	-	905	2,758	2,758	4,467	4,467	4,283	13,407	4,989	-	-	-	-
Depreciable assets	57,175	-	2,476	10,457	10,457	21,963	21,963	739	6,834	-	-	-	-	-
Less: Accumulated depreciation	24,612	-	972	4,561	4,561	11,506	11,506	138	-	-	-	-	-	-
Other capital assets less reserves	3,692	-	33	(²)	(²)	2,904	2,904	2,820	1,828	-	-	-	-	-
Accounts and notes payable	24,983	-	2,178	8,023	8,023	6,050	6,050	4,773	2,437	378	-	-	-	-
Other current liabilities	14,003	-	880	1,058	1,058	8,777	8,777	1,801	4,998	5,229	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	23,963	-	332	1,903	1,903	9,300	9,300	3,452	10,313	14,607	-	-	-	-
Net worth	56,331	-	4,087	8,662	8,662	15,410	15,410	234	894	568	-	-	-	-
Cost of property used for investment credit	8,708	(²)	264	2,531	2,531	1,043	1,043	10,063	45,224	34,134	-	-	-	-
Total receipts	223,103	(²)	20,749	39,228	39,228	70,700	70,700	9,981	31,830	24,621	-	-	-	-
Business receipts	219,876	(²)	20,525	38,925	38,925	68,886	68,886	8,242	31,830	24,621	-	-	-	-
Cost of sales and operations	160,787	(²)	14,394	26,204	26,204	53,255	53,255	309	1,325	829	-	-	-	-
Taxes paid	5,032	(²)	534	904	904	1,101	1,101	221	258	308	-	-	-	-
Interest paid	1,979	(²)	82	1,167	1,167	1,574	1,574	171	956	580	-	-	-	-
Depreciation	5,109	(²)	409	1,167	1,167	265	265	71	193	496	-	-	-	-
Employee benefit plans	5,326	(²)	185	2,406	2,406	2,406	2,406	226	1,692	613	-	-	-	-
Net income (less deficit)	133	(²)	1,062	2,463	2,463	7,680	7,680	226	1,692	613	-	-	-	-
Net income	8,410	(²)	1,247	1,231	1,231	5,278	5,278	-	-	-	-	-	-	-
Income tax	1,139	-	222	(²)	(²)	(²)	(²)	-	-	-	-	-	-	-
Investment credit	1,50	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	56,338	1,332	26,196	9,084	9,716	4,444	2,301	2,247	334	283	101	86	96	118
Number of returns														
Total assets	174,912,513	-	513,553	644,180	1,508,428	1,542,284	1,621,052	4,709,901	2,353,498	4,272,970	3,682,545	6,159,708	15,894,608	132,009,786
Notes and accounts receivable, net	7,383,759	-	110,748	143,433	300,697	280,950	262,356	681,068	251,452	428,481	291,397	396,918	807,976	3,428,313
Inventories	3,470,938	-	6,207	8,693	30,141	31,709	25,733	87,038	34,171	89,265	82,731	102,502	269,377	2,721,202
Cash, Government obligations, and other current assets	12,383,534	-	92,222	92,072	219,819	205,138	243,421	605,431	284,305	427,764	318,189	502,582	1,207,819	8,184,772
Other investments and loans	8,530,770	-	24,013	28,431	96,067	103,022	134,167	307,376	164,504	292,244	261,287	438,433	222,171	6,138,855
Depreciable assets	187,942,164	-	257,914	614,227	1,389,415	1,422,830	1,567,258	4,545,873	2,268,847	4,278,735	3,615,322	6,148,941	17,385,558	144,248,844
Less: Accumulated depreciation	49,528,948	-	257,914	318,106	694,862	666,460	738,961	1,920,527	849,437	1,536,984	1,094,287	1,857,767	4,842,748	34,748,869
Other capital assets less reserves	1,667,438	-	9,823	23,034	62,832	84,615	56,760	169,094	82,986	129,819	75,192	80,734	179,209	713,316
Accounts and notes payable	10,183,263	-	161,996	154,034	378,323	330,741	372,456	854,288	331,748	564,280	331,186	475,269	792,116	3,536,745
Other current liabilities	10,183,263	-	32,691	31,545	85,039	84,273	95,413	262,439	143,607	230,011	187,200	346,980	949,168	7,700,981
Mortgages, notes, and bonds payable in one year or more	62,026,688	-	86,818	139,724	318,747	363,943	411,550	1,376,193	743,043	1,816,967	1,429,337	2,457,251	6,289,387	49,593,123
Net worth	84,953,734	-	165,491	252,706	605,755	668,504	656,614	1,918,432	1,007,826	1,446,120	1,557,043	2,620,199	7,223,051	66,832,033
Cost of property used for investment credit	12,334,957	58,076	95,760	51,775	135,578	137,972	146,268	374,283	176,990	276,185	203,735	369,656	1,029,222	9,279,289
Total receipts	81,726,057	426,426	1,364,338	1,154,034	2,571,355	2,223,228	2,246,640	4,877,077	2,117,421	3,407,006	2,149,075	2,765,813	7,311,936	49,111,688
Business receipts	79,450,169	382,301	1,338,574	1,133,499	2,511,850	2,159,559	2,207,345	4,734,403	2,050,402	3,350,550	2,093,350	2,638,995	7,467,807	47,807,185
Cost of sales and operations	46,320,351	251,195	845,583	704,405	1,682,430	1,484,978	1,515,105	3,125,723	1,397,762	2,168,385	1,331,513	1,479,600	4,212,448	26,121,223
Taxes paid	2,917,269	25,764	45,337	46,922	98,735	100,390	104,756	240,999	100,564	179,607	110,986	143,581	421,236	3,556,992
Interest paid	2,917,269	25,764	45,337	46,922	98,735	100,390	104,756	240,999	100,564	179,607	110,986	143,581	421,236	3,556,992
Depreciation	7,871,703	29,939	61,244	64,880	128,682	114,150	121,091	307,253	144,755	256,301	182,327	237,543	768,352	5,454,986
Employee benefit plans	1,467,778	5,364	7,364	7,364	17,595	19,199	24,908	58,518	32,859	48,339	22,123	35,291	86,877	1,107,623
Net income (less deficit)	9,738,884	8,540	14,714	23,649	78,739	85,695	94,032	137,511	137,511	204,365	210,365	317,063	858,944	7,443,157
Net income	10,171,667	25,267	55,737	54,375	115,588	109,758	125,104	301,908	157,185	242,677	228,055	336,041	889,716	7,530,256
Deficit	432,783	16,727	41,023	30,726	36,849	24,063	31,072	39,798	19,674	38,312	17,690	18,978	30,772	87,099
Income tax	4,741,486	9,055	7,300	10,843	24,022	27,170	43,822	126,129	69,293	111,278	101,549	155,515	425,659	3,629,861
Investment credit	396,343	1,147	540	1,131	3,710	4,028	4,613	12,628	5,633	9,740	7,001	12,409	44,283	289,480
Foreign tax credit	18,353	83	-	-	10	-	-	951	2,938	56	935	815	1,697	10,848
Distributions to stockholders except in own stock	4,213,921	15,173	8,237	4,400	15,299	23,382	20,093	47,704	28,658	64,341	82,555	130,156	360,034	3,413,889

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets													\$250,000,000 or more								
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000										
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)									
	42,908	1,005	21,372	6,846	6,996	3,217	1,555	1,363	209	183	51	43	35	33									
Number of returns.....	42,908	1,005	21,372	6,846	6,996	3,217	1,555	1,363	209	183	51	43	35	33									
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES	7,061	237	2,050	1,401	1,426	743	493	564	71	37	11	13	7	8									
Number of returns.....	7,061	237	2,050	1,401	1,426	743	493	564	71	37	11	13	7	8									
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES	43,351,046	1,119,710	1,076,832	4,546,783	2,556,499	43,208,488	9,904,885	226,177	1,008,249	3,391,424	12,795,676	3,776,176	19,173,779	9,950,779	1,271,252	1,977,704	3,421,613	3,892,344	70,731	1,890,302	111,024	4,139	1,352,071
Total assets.....	43,351,046	1,119,710	1,076,832	4,546,783	2,556,499	43,208,488	9,904,885	226,177	1,008,249	3,391,424	12,795,676	3,776,176	19,173,779	9,950,779	1,271,252	1,977,704	3,421,613	3,892,344	70,731	1,890,302	111,024	4,139	1,352,071
Notes and accounts receivable, net.....	1,119,710	1,076,832	4,546,783	2,556,499	43,208,488	9,904,885	226,177	1,008,249	3,391,424	3,391,424	12,795,676	3,776,176	19,173,779	9,950,779	1,271,252	1,977,704	3,421,613	3,892,344	70,731	1,890,302	111,024	4,139	1,352,071
Cash, Government obligations, and other current assets.....	4,546,783	2,556,499	43,208,488	9,904,885	226,177	1,008,249	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424
Depreciable assets.....	2,556,499	43,208,488	9,904,885	226,177	1,008,249	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424
Less: Accumulated depreciation.....	9,904,885	226,177	1,008,249	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424
Other capital assets less reserves.....	226,177	1,008,249	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424
Accounts and notes payable.....	1,008,249	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424
Other current liabilities.....	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424	3,391,424
Mortgages, notes, and bonds payable in one year or more.....	12,795,676	3,776,176	19,173,779	9,950,779	1,271,252	1,977,704	3,421,613	3,892,344	70,731	1,890,302	111,024	4,139	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071	1,352,071
Net worth.....	3,776,176	12,830	42,778	86,100	105,663	197,771	134,130	204,315	636,172	203,163	214,138	112,885	304,655	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299
Cost of property used for investment credit.....	19,173,779	9,950,779	42,778	86,100	105,663	197,771	134,130	204,315	636,172	203,163	214,138	112,885	304,655	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299
Total receipts.....	19,173,779	9,950,779	42,778	86,100	105,663	197,771	134,130	204,315	636,172	203,163	214,138	112,885	304,655	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299
Business receipts.....	19,173,779	9,950,779	42,778	86,100	105,663	197,771	134,130	204,315	636,172	203,163	214,138	112,885	304,655	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299
Cost of sales and operations.....	9,950,779	42,778	86,100	105,663	197,771	134,130	204,315	636,172	203,163	214,138	112,885	304,655	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299	304,299
Taxes paid.....	1,271,252	3,081	2,603	3,971	6,442	4,926	6,060	22,527	9,632	10,712	6,739	13,462	5,999	15,086	14,482	14,482	14,482	14,482	14,482	14,482	14,482	14,482	
Interest paid.....	3,947	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	2,316	
Depreciation.....	1,977,704	4,721	4,162	8,086	15,752	21,247	21,247	64,139	24,612	23,555	14,074	31,515	50,969	1,699,968	1,699,968	1,699,968	1,699,968	1,699,968	1,699,968	1,699,968	1,699,968	1,699,968	
Employee benefit plans.....	663,435	556	164	343	1,649	1,649	1,250	5,492	3,218	3,499	1,081	2,443	7,391	68,069	68,069	68,069	68,069	68,069	68,069	68,069	68,069	68,069	
Net income (less deficit).....	3,421,613	2,454	2,454	13,282	7,345	8,829	18,732	76,305	29,462	50,986	34,686	44,998	34,686	34,686	34,686	34,686	34,686	34,686	34,686	34,686	34,686	34,686	
Net income.....	3,892,344	6,535	6,535	15,766	15,766	15,766	22,119	63,827	43,694	51,192	34,686	56,573	56,573	56,573	56,573	56,573	56,573	56,573	56,573	56,573	56,573	56,573	
Deficit.....	70,731	1,818	1,818	9,817	7,673	7,673	3,187	7,522	14,232	206	206	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
Income tax.....	1,890,302	4,161	3,779	9,817	3,779	3,779	6,473	34,523	20,690	24,396	17,243	26,619	31,043	31,043	31,043	31,043	31,043	31,043	31,043	31,043	31,043	31,043	
Investment credit.....	111,024	349	21	181	332	385	858	2,732	1,281	1,246	1,006	1,081	2,836	2,836	2,836	2,836	2,836	2,836	2,836	2,836	2,836	2,836	
Foreign tax credit.....	111,024	349	21	181	332	385	858	2,732	1,281	1,246	1,006	1,081	2,836	2,836	2,836	2,836	2,836	2,836	2,836	2,836	2,836	2,836	
Distributions to stockholders except in own stock.....	1,352,071	1,442	2,628	715	2,075	2,170	5,273	12,016	8,387	11,198	10,906	12,191	23,407	23,407	23,407	23,407	23,407	23,407	23,407	23,407	23,407	23,407	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES	Total active corporation returns	Size of total assets (Thousand dollars)														Number of returns
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Number of returns.....	6,369	90	2,774	837	1,294	484	253	320	54	63	39	30	54	77		
Total assets.....	76,490,487	46,682	1,006,000	196,398	164,249	176,807	702,902	403,351	1,016,194	1,412,104	2,192,011	9,014,878	61,105,272			
Notes and accounts receivable, net.....	2,402,788	1,034	25,554	16,275	17,807	51,865	176,807	27,265	61,390	54,077	72,220	334,682	1,727,846			
Inventories.....	1,496,361	361	4,552	16,344	17,807	51,865	176,807	27,265	61,390	54,077	72,220	334,682	1,727,846			
Cash, Government obligations, and other current assets.....	2,398,722	1,034	25,554	16,344	17,807	51,865	176,807	27,265	61,390	54,077	72,220	334,682	1,727,846			
Other investments and loans.....	2,199,537	1,034	25,554	16,344	17,807	51,865	176,807	27,265	61,390	54,077	72,220	334,682	1,727,846			
Depreciable assets.....	86,624,555	53,590	1,006,000	196,398	164,249	176,807	702,902	403,351	1,016,194	1,412,104	2,192,011	9,014,878	61,105,272			
Less: Accumulated depreciation.....	20,214,897	2,047	2,047	2,047	2,047	2,047	2,047	2,047	2,047	2,047	2,047	2,047	2,047			
Other capital assets less reserves.....	7,733,513	8,153	12,624	31,970	28,327	24,977	87,407	20,802	94,206	92,152	115,162	469,676	2,657,477			
Accounts and notes payable.....	3,435,886	2,137	12,624	31,970	28,327	24,977	87,407	20,802	94,206	92,152	115,162	469,676	2,657,477			
Other current liabilities.....	34,683,384	7,453	12,624	31,970	28,327	24,977	87,407	20,802	94,206	92,152	115,162	469,676	2,657,477			
Mortgages, notes, and bonds payable in one year or more.....	32,610,186	24,014	28,803	83,444	83,017	80,560	197,414	169,014	445,986	692,780	903,293	3,805,262	26,245,844			
Cost of property used for investment credit.....	4,668,780	4,332	4,452	13,161	13,161	13,161	313,161	184,435	371,634	502,521	903,293	3,805,262	26,245,844			
Total receipts.....	24,560,603	55,251	68,295	162,598	144,776	117,698	362,704	184,181	388,030	505,646	727,305	3,120,394	18,751,123			
Business receipts.....	24,225,534	55,251	68,295	162,598	144,776	117,698	362,704	184,181	388,030	505,646	727,305	3,120,394	18,751,123			
Cost of sales and operations.....	11,854,149	30,046	40,532	93,470	72,059	86,487	234,255	118,460	221,135	290,024	362,767	1,511,223	8,792,880			
Taxes paid.....	2,068,421	47	2,003	6,273	5,064	3,803	17,783	9,588	27,002	38,684	63,723	239,968	1,652,232			
Interest paid.....	1,445,179	13	555	3,222	2,386	2,446	12,759	7,672	22,440	27,166	40,657	170,729	1,378,501			
Depreciation.....	2,984,720	105	3,772	12,013	8,455	4,804	24,317	13,076	34,712	50,644	82,229	366,345	2,478,883			
Employee benefit plans.....	395,916	10	83	380	528	343	3,254	1,626	4,773	9,310	13,889	56,985	325,620			
Net income (less deficit).....	4,234,257	997	3,336	10,092	6,969	4,645	27,577	19,126	41,521	65,901	128,889	566,985	3,357,961			
Net income.....	4,234,257	997	3,336	10,092	6,969	4,645	27,577	19,126	41,521	65,901	128,889	566,985	3,357,961			
Deficit.....	15,814	29	1,880	1,322	5,011	3,331	4,464	20,066	42,764	66,761	128,889	566,985	3,357,961			
Income tax.....	2,072,011	83	1,365	1,253	2,797	1,478	13,859	9,382	20,122	31,295	61,831	272,959	1,654,270			
Investment credit.....	164,358	12	63	161	523	357	1,253	807	1,953	2,453	5,458	17,769	133,500			
Foreign tax credit.....	2,165	-	-	-	-	-	-	-	-	-	-	-	-			
Distributions to stockholders except in own stock.....	2,100,847	559	164	1,610	2,316	1,712	8,756	5,817	19,113	32,724	56,946	252,932	1,718,198			
TOTAL WHOLESALE AND RETAIL TRADE																
Number of returns.....	421,553	10,638	167,818	79,481	91,540	40,851	18,541	11,118	441	153	53	40	21			
Total assets.....	113,939,042	3,584,359	5,727,918	14,514,029	14,164,759	12,674,827	20,630,267	5,902,916	6,685,084	5,116,768	3,512,982	6,107,320	15,317,813			
Notes and accounts receivable, net.....	34,055,375	1,126,409	2,014,386	3,907,348	4,234,882	3,898,155	6,599,578	1,923,010	2,118,640	1,461,501	991,194	1,440,587	5,457,453			
Inventories.....	34,891,935	1,126,409	2,014,386	3,907,348	4,234,882	3,898,155	6,599,578	1,923,010	2,118,640	1,461,501	991,194	1,440,587	5,457,453			
Cash, Government obligations, and other current assets.....	12,363,673	556,532	746,445	1,868,499	1,660,364	1,346,856	2,152,178	562,165	721,001	555,122	382,134	611,417	1,200,960			
Other investments and loans.....	9,345,786	134,229	230,050	677,255	714,890	823,306	1,619,876	575,631	744,209	638,693	431,954	717,169	1,962,524			
Depreciable assets.....	32,712,638	1,615,648	2,055,679	3,988,900	3,988,900	3,361,518	4,817,018	1,339,693	1,747,355	1,563,255	1,166,459	2,194,786	4,340,235			
Less: Accumulated depreciation.....	15,366,716	837,804	1,008,190	2,189,855	1,918,705	1,622,672	2,277,770	629,767	835,971	721,907	527,388	1,004,836	1,791,851			
Other capital assets less reserves.....	3,088,576	59,339	106,813	366,590	379,189	340,433	559,581	144,128	201,447	122,563	138,935	303,384	376,174			
Accounts and notes payable.....	35,361,164	1,276,025	1,789,133	4,612,564	4,593,560	4,405,603	7,342,520	2,000,109	2,018,814	1,441,883	909,198	1,320,482	3,651,241			
Other current liabilities.....	6,972,650	424,213	645,293	1,375,284	1,262,549	1,052,810	1,273,005	372,820	391,330	211,276	211,638	393,379	1,100,074			
Mortgages, notes, and bonds payable in one year or more.....	12,474,554	1,089,453	2,512,194	6,824,593	6,780,533	5,678,533	9,373,801	2,653,911	2,887,763	2,160,970	1,160,748	1,650,748	4,012,992			
Net worth.....	52,572,467	1,117,277	1,483,593	3,253,911	294,251	234,476	3,573,801	1,053,712	3,086,314	2,402,365	1,810,726	3,079,310	7,171,872			
Cost of property used for investment credit.....	24,088,274	14,308	148,593	323,911	294,251	234,476	3,573,801	1,053,712	3,086,314	2,402,365	1,810,726	3,079,310	7,171,872			
Total receipts.....	335,319,452	34,157,992	18,338,270	46,320,761	45,922,565	40,480,893	74,785,876	16,243,696	17,725,087	14,643,793	9,711,680	14,637,319	33,337,740			
Business receipts.....	329,056,077	32,906,212	18,101,405	45,614,341	45,202,938	39,762,918	74,785,876	16,243,696	17,725,087	14,643,793	9,711,680	14,637,319	33,337,740			
Cost of sales and operations.....	260,687,633	2,356,106	9,493,813	24,516,864	24,516,864	21,346,848	49,639,252	13,249,855	14,346,848	11,586,714	7,584,985	11,472,653	32,342,040			
Taxes paid.....	3,854,689	29,453	260,551	578,879	500,887	432,020	630,275	149,937	201,991	120,282	120,599	179,070	406,763			
Interest paid.....	1,491,660	15,579	43,488	71,022	57,958	53,603	170,083	73,104	87,445	70,288	38,190	78,635	220,442			
Depreciation.....	2,719,324	17,021	169,495	402,939	338,540	266,137	376,539	100,869	125,922	120,500	89,639	165,140	347,880			
Employee benefit plans.....	98,145	4,943	17,100	70,790	96,085	95,306	156,862	49,385	57,210	44,802	40,153	58,344	182,944			
Net income (less deficit).....	6,633,103	135,283	298,063	848,165	826,500	663,363	1,242,370	382,947	431,166	341,761	270,925	373,485	1,054,442			
Net income.....	7,956,152	73,382	290,630	1,077,911	973,970	797,744	1,368,158	413,909	436,115	361,559	274,966	378,334	1,055,148			
Deficit.....	1,323,089	76,383	325,913	185,937	147,470	134,381	125,768	30,962	39,115	19,798	4,041	4,869	518,316			
Income tax.....	2,842,898	17,807	38,250	228,287	274,845	272,617	565,769	184,728	203,626	163,356	171,069	171,069	518,316			
Investment credit.....	99,739	422	1,410	9,078	9,622	8,322	13,417	5,270	6,435	5,011	5,011	8,834	31,323			
Foreign tax credit.....	61,635	11	594	1,211	1,361	1,161	2,784	672	1,784	2,784	2,327	4,433	39,685			
Distributions to stockholders except in own stock.....	1,461,748	31,747	49,693	141,850	111,176	87,388	156,413	63,433	78,507	84,409	52,725	120,804	420,417			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets													
		(Thousand dollars)													
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE															
Number of returns.....	142,603	3,244	47,994	22,888	32,846	18,278	9,722	6,691	549	269	78	21	19	4	
Total assets.....	50,470,710	-	964,372	1,678,270	5,336,146	6,362,562	6,673,823	12,717,731	3,762,434	4,049,304	2,605,479	1,441,752	2,971,350	1,907,287	
Notes and accounts receivable, net.....	17,822,977	-	318,552	586,153	1,876,855	2,299,063	2,387,444	4,424,957	1,384,402	1,520,240	996,387	599,770	919,403	509,151	
Inventories.....	14,863,990	-	209,193	455,368	1,549,343	1,957,743	2,197,682	4,255,615	1,244,437	1,123,664	720,297	263,692	698,361	193,995	
Cash, Government obligations, and other current assets.....	5,345,092	-	190,477	256,095	733,882	757,136	646,077	1,276,376	318,487	371,180	269,111	152,001	240,962	142,288	
Other investments and loans.....	4,718,045	-	48,797	87,595	274,737	324,671	421,920	1,019,945	330,724	457,060	254,056	122,881	402,112	853,724	
Depreciable assets.....	10,558,563	-	286,133	436,146	1,322,307	1,519,753	1,531,969	2,422,981	628,389	720,076	546,360	201,666	697,414	235,419	
Less: Accumulated depreciation.....	5,078,631	-	153,015	221,498	659,602	768,274	768,274	1,156,906	282,079	326,209	268,409	87,115	304,043	102,825	
Other capital assets less reserves.....	1,178,331	-	13,935	26,386	98,150	140,500	132,205	254,812	77,266	100,208	41,092	55,015	198,714	40,048	
Accounts and notes payable.....	18,547,451	-	387,299	564,988	1,864,056	2,241,960	2,524,264	4,902,949	1,441,533	1,511,033	940,789	438,038	929,031	801,514	
Other current liabilities.....	2,673,423	-	89,064	286,212	346,364	371,516	371,516	1,232,026	223,088	196,281	157,417	135,154	105,027	60,728	
Mortgages, notes, and bonds payable in one year or more.....	4,530,031	-	79,087	143,841	386,525	461,671	470,157	987,698	360,766	444,506	284,795	138,561	682,920	89,504	
Net worth.....	22,655,677	-	289,830	763,990	2,507,370	3,023,208	3,005,874	5,651,567	1,618,754	1,750,650	1,140,889	791,794	1,188,843	923,303	
Cost of property used for investment credit.....	789,028	1,120	18,508	38,934	95,779	119,797	112,283	177,872	52,076	51,760	33,838	14,901	51,897	20,263	
Total receipts.....	159,899,254	1,511,623	4,247,616	6,298,653	18,640,758	22,166,259	20,932,447	38,191,993	11,502,000	11,776,827	8,705,541	4,138,526	5,984,337	5,802,674	
Business receipts.....	157,338,432	1,470,936	4,161,370	6,213,671	18,378,398	21,884,200	20,651,349	37,635,551	11,326,764	11,553,174	8,578,624	4,061,826	5,905,327	5,717,328	
Cost of sales and operations.....	1,349,996	1,313,066	3,063,350	4,839,021	14,937,742	18,209,019	17,411,417	32,401,359	9,926,961	10,247,212	7,712,618	3,617,860	5,221,307	5,428,664	
Taxes paid.....	1,490,783	8,734	44,698	65,877	212,377	230,146	234,015	386,027	84,856	103,697	38,979	22,955	46,744	11,678	
Interest paid.....	628,167	8,044	8,389	18,871	57,794	68,268	81,551	165,096	47,575	53,911	38,668	13,565	47,404	19,031	
Depreciation.....	869,185	3,451	36,001	49,542	126,489	133,384	123,655	185,730	45,447	48,723	42,943	12,295	47,267	11,258	
Employee benefit plans.....	367,108	1,274	8,993	10,489	31,471	52,201	53,470	96,739	26,343	29,343	19,971	11,520	14,874	6,340	
Net income (less deficit).....	2,908,468	14,562	4,590	90,990	334,651	387,682	335,962	754,445	261,560	233,047	197,366	119,061	100,998	73,552	
Net income.....	3,430,432	23,696	101,800	154,270	424,213	453,181	453,181	828,612	277,743	259,924	203,938	119,509	105,847	73,552	
Deficit.....	530,964	38,258	97,210	154,270	424,213	453,181	453,181	828,612	277,743	259,924	203,938	119,509	105,847	73,552	
Income tax.....	1,214,092	7,008	14,693	27,250	91,717	124,968	130,716	346,352	124,075	119,637	94,353	52,917	44,800	35,906	
Investment credit.....	29,120	52	181	777	2,423	3,885	4,209	7,428	2,363	2,146	1,352	820	2,230	1,254	
Foreign tax credit.....	24,830	9	41	90	345	456	3,039	2,905	1,342	3,211	3,773	2,084	1,295	6,565	
Distributions to stockholders except in own stock.....	486,375	16,353	17,297	18,761	53,744	53,712	52,081	95,312	39,920	44,413	41,064	13,728	36,153	3,837	
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS															
Number of returns.....	16,802	377	5,657	2,864	3,734	2,184	1,088	770	75	36	14	2	1	-	
Total assets.....	5,784,031	-	125,874	211,725	604,740	738,994	739,470	1,510,857	502,400	562,897	441,873	123,129	222,072	-	
Notes and accounts receivable, net.....	1,884,314	-	39,061	80,153	226,279	292,649	262,935	482,683	155,216	167,061	107,889	13,933	56,455	-	
Inventories.....	1,647,218	-	15,670	37,644	125,488	172,550	220,896	511,054	168,900	191,760	135,603	17,346	50,307	-	
Cash, Government obligations, and other current assets.....	655,784	-	23,361	32,981	88,262	89,110	69,207	161,926	39,854	58,096	50,077	32,070	10,840	-	
Other investments and loans.....	491,734	-	7,440	7,882	38,540	44,144	51,190	100,945	43,253	59,840	57,229	50,336	54,935	-	
Depreciable assets.....	1,681,645	-	64,983	81,421	183,420	226,301	233,932	374,596	122,821	148,757	168,864	17,098	59,892	-	
Less: Accumulated depreciation.....	828,557	-	34,891	41,562	87,731	121,403	122,976	172,843	47,921	64,627	97,256	9,814	27,533	-	
Other capital assets less reserves.....	104,373	-	2,879	5,301	11,028	16,639	12,976	24,064	9,256	7,452	12,685	1,424	1,987	-	
Accounts and notes payable.....	2,046,559	-	47,564	75,908	226,133	254,232	272,507	571,263	196,184	222,999	119,820	10,811	49,748	-	
Other current liabilities.....	333,349	-	8,872	12,868	32,753	41,074	30,689	87,100	32,585	25,245	40,253	6,196	15,644	-	
Mortgages, notes, and bonds payable in one year or more.....	371,994	-	11,641	18,433	46,157	40,470	56,228	134,698	58,998	85,998	47,698	29,555	43,160	-	
Net worth.....	2,562,024	-	40,376	92,237	269,301	359,596	362,142	660,533	193,415	199,243	197,386	75,020	112,775	-	
Cost of property used for investment credit.....	140,630	106	4,010	14,497	34,763	19,885	19,138	31,254	13,195	9,925	10,586	8,447	4,824	-	
Total receipts.....	32,709,493	171,587	934,988	1,449,422	3,495,775	4,593,344	3,921,752	8,053,437	3,231,377	3,298,435	2,829,282	293,275	406,819	-	
Business receipts.....	32,333,878	170,961	922,849	1,437,439	3,471,530	4,593,344	3,921,752	8,053,437	3,231,377	3,298,435	2,829,282	293,275	406,819	-	
Cost of sales and operations.....	29,003,765	155,589	728,401	1,210,880	3,002,899	4,031,035	3,465,716	7,286,412	2,998,272	3,043,696	2,777,376	288,107	323,313	-	
Taxes paid.....	183,652	628	7,382	10,209	24,410	23,223	37,399	36,912	11,163	11,953	12,022	3,288	5,063	-	
Interest paid.....	81,917	415	1,183	2,377	5,664	7,681	7,653	19,783	6,768	8,416	18,555	856	2,546	-	
Depreciation.....	143,199	952	7,564	9,136	19,066	21,508	18,812	29,153	8,828	9,963	13,310	777	4,130	-	
Employee benefit plans.....	53,522	204	1,952	2,250	4,220	9,019	7,273	11,679	4,473	4,956	5,736	886	874	-	
Net income (less deficit).....	308,242	14,817	10,795	14,928	45,425	34,718	34,718	97,198	23,310	10,931	29,322	9,896	15,492	-	
Net income.....	383,121	458	10,345	22,195	51,737	38,544	38,544	106,188	26,016	12,993	31,442	9,896	15,492	-	
Deficit.....	74,879	5,253	11,324	7,267	14,097	9,312	8,826	2,706	2,706	12,962	3,120	4,934	7,495	-	
Income tax.....	133,141	178	3,613	9,163	21,312	10,762	10,762	45,299	11,622	11,389	14,726	4,934	7,495	-	
Investment credit.....	5,641	8	40	41	916	666	800	1,311	642	385	2,411	609	338	-	
Foreign tax credit.....	4,135	-	-	-	-	(2)	5,233	12,643	2,399	4,980	6,661	1,776	8,197	-	
Distributions to stockholders except in own stock.....	65,087	469	1,152	1,848	7,602	12,127	5,233	12,643	2,399	4,980	6,661	1,776	8,197	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. --SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS. BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, selected items	Size of total assets																						
	Total active corporation returns	Zero assets		\$1,000,000 under \$50,000		\$250,000 under \$1,000,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)								
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT AND SUPPLIES																							
Number of returns.....	20,199	401	7,002	3,463	4,640	2,442	1,222	904	74	39	6	4	2	-									
(Thousand dollars)																							
Total assets.....	6,362,906	-	148,289	248,292	750,635	897,142	840,770	1,703,181	518,982	593,034	200,107	282,652	219,822	-									
Notes and accounts receivable, net.....	2,502,420	-	32,383	90,411	243,872	321,275	324,141	604,880	199,580	245,792	125,921	232,955	44,597	-									
Inventories.....	1,998,992	-	38,043	71,136	103,465	293,376	268,720	625,410	199,877	134,488	125,921	232,955	19,420	-									
Cash, Government obligations, and other current assets.....	606,186	-	23,003	35,752	103,465	99,303	82,305	151,055	39,916	45,684	10,409	4,155	9,759	-									
Other investments and loans.....	400,183	-	7,822	16,438	35,971	31,500	42,314	115,121	24,055	89,884	3,308	7,956	2,424	-									
Depreciable assets.....	1,080,772	-	34,092	44,779	139,196	148,130	181,448	25,745	76,422	92,562	23,322	25,422	58,644	-									
Less: Accumulated depreciation.....	489,477	-	17,420	21,456	63,148	67,404	89,834	111,447	35,360	43,192	8,288	11,716	21,712	-									
Other capital assets less reserves.....	176,595	-	1,391	2,302	10,703	10,274	15,512	33,745	7,392	15,932	918	76,189	76,189	-									
Accounts and notes payable.....	2,187,135	-	58,537	92,942	263,553	303,104	291,765	648,134	202,891	189,004	49,887	39,173	48,064	-									
Other current liabilities.....	377,217	-	11,022	13,240	4,463	54,310	60,809	100,328	35,807	29,518	15,277	10,651	5,713	-									
Mortgages, notes, and bonds payable in one year or more.....	592,796	-	9,191	19,416	60,304	54,310	61,588	171,566	49,747	62,797	15,538	1,570	8,015	-									
Net worth.....	2,907,175	-	48,624	105,314	336,666	411,949	389,418	704,410	210,051	280,457	117,876	226,257	76,133	-									
Cost of property used for investment credit.....	106,275	156	2,929	4,156	16,771	17,368	19,886	26,309	4,885	4,989	3,924	615	4,487	-									
Total receipts.....	14,736,576	306,418	483,612	747,854	2,085,972	2,395,432	2,081,314	3,502,760	931,847	1,028,368	477,832	538,915	136,045	-									
Business receipts.....	14,736,576	306,418	483,612	747,854	2,085,972	2,395,432	2,081,314	3,502,760	931,847	1,028,368	477,832	538,915	136,045	-									
Cost of sales and operations.....	11,257,365	253,986	317,309	540,204	1,509,791	1,822,220	1,581,490	2,722,541	924,134	1,001,663	465,551	532,108	103,680	-									
Taxes paid.....	128,609	3,186	7,005	7,005	20,740	19,997	22,610	30,048	7,336	7,335	1,566	2,419	1,623	-									
Interest paid.....	84,295	1,133	2,318	2,318	8,098	9,735	10,081	26,656	9,253	7,719	2,068	1,846	2,168	-									
Depreciation.....	112,670	508	4,254	5,766	17,415	16,578	18,300	26,622	7,114	7,158	1,223	1,846	6,148	-									
Employee benefit plans.....	48,411	381	822	1,002	5,994	7,002	9,109	11,903	4,564	3,958	951	2,357	3,713	-									
Net income (less deficit).....	181	4,980	13,100	61,878	62,680	68,905	56,855	103,052	42,196	43,118	36,999	43,666	2,816	-									
Net income.....	536,805	1,719	18,543	62,974	74,423	68,905	68,905	114,308	42,686	46,907	36,999	43,666	2,816	-									
Deficit.....	65,646	1,900	13,563	12,545	12,545	6,225	6,004	3,789	490	3,789	-	-	-	-									
Income tax.....	189,345	590	2,690	3,627	15,965	19,633	22,551	45,931	19,415	21,674	15,634	21,835	-	-									
Investment credit.....	2,987	-	-	-	-	391	738	855	214	256	118	22	-	-									
Foreign tax credit.....	1,100	-	-	-	-	-	-	222	48	251	549	-	-	-									
Distributions to stockholders except in own stock.....	70,786	-	2,570	3,124	10,220	4,573	7,075	14,743	3,611	8,074	11,408	2,770	2,618	-									
(Thousand dollars)																							
Number of returns.....	102,855	2,266	33,247	16,440	24,237	13,580	7,412	4,990	400	191	57	15	16	4									
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE																							
Number of returns.....	174,681	2,266	33,247	16,440	24,237	13,580	7,412	4,990	400	191	57	15	16	4									
(Thousand dollars)																							
Total assets.....	38,086,199	-	659,418	1,208,916	3,947,970	4,740,400	5,093,583	9,452,611	2,741,032	2,845,796	1,923,539	1,035,971	2,529,456	1,907,287									
Notes and accounts receivable, net.....	13,359,491	-	216,904	413,364	1,383,418	1,680,030	1,800,368	3,501,828	1,099,606	1,072,887	753,732	352,882	818,334	509,151									
Inventories.....	11,208,351	-	153,594	346,043	1,173,483	1,686,797	1,708,066	3,510,868	1,099,606	1,072,887	753,732	352,882	818,334	509,151									
Cash, Government obligations, and other current assets.....	4,063,264	-	134,050	184,070	536,807	666,319	666,319	798,820	248,717	267,080	207,456	223,967	628,834	193,995									
Other investments and loans.....	3,729,839	-	30,907	68,675	195,887	244,319	328,416	798,820	248,717	267,080	207,456	223,967	628,834	193,995									
Depreciable assets.....	7,759,839	-	180,069	308,974	1,000,795	1,124,860	1,116,609	1,779,768	499,346	477,782	338,433	184,589	320,383	162,288									
Less: Accumulated depreciation.....	3,724,358	-	97,193	138,060	507,253	557,382	555,464	863,467	198,797	217,758	153,556	65,585	254,798	235,419									
Other capital assets less reserves.....	893,654	-	9,177	18,743	76,036	112,327	105,035	196,356	60,618	76,576	26,946	51,354	120,538	40,048									
Accounts and notes payable.....	14,229,640	-	270,446	394,375	1,366,000	1,680,955	1,959,991	3,659,703	1,042,455	1,072,282	762,666	388,054	831,219	801,514									
Other current liabilities.....	1,921,314	-	41,324	62,170	204,645	254,127	280,018	531,214	154,626	140,366	102,124	36,302	83,670	60,728									
Mortgages, notes, and bonds payable in one year or more.....	3,336,969	-	56,218	105,743	277,095	359,738	352,341	679,394	252,433	290,911	212,441	107,436	553,745	89,504									
Net worth.....	17,083,268	-	188,766	559,416	1,885,324	2,240,687	2,254,314	4,264,937	1,215,288	1,256,812	803,964	490,517	999,935	923,508									
Cost of property used for investment credit.....	538,391	858	11,263	30,008	62,899	82,200	73,259	119,094	33,996	36,829	19,097	6,039	42,586	-									
Total receipts.....	111,764,242	1,032,430	2,724,855	4,084,129	12,940,824	15,342,758	14,899,181	26,465,821	7,318,776	7,270,312	5,324,329	3,306,336	5,441,473	5,802,674									
Business receipts.....	110,151,113	997,210	2,670,981	4,029,764	12,937,843	14,953,317	14,712,500	26,091,789	7,217,105	7,162,705	5,324,329	3,306,336	5,441,473	5,802,674									
Cost of sales and operations.....	93,519,083	903,782	1,968,004	3,082,975	10,337,618	12,327,344	12,364,211	22,247,702	6,184,735	6,210,389	4,698,557	2,940,288	4,794,314	5,717,328									
Taxes paid.....	1,172,299	4,900	30,892	166,084	568,002	686,338	174,006	316,183	66,357	84,278	24,837	12,048	60,658	11,678									
Interest paid.....	458,247	4,476	5,776	34,176	143,983	59,568	63,817	117,937	31,534	36,456	17,348	12,048	39,482	19,031									
Depreciation.....	603,931	1,951	22,933	34,456	89,077	97,680	86,343	128,884	29,502	31,450	27,231	10,174	36,989	11,258									
Employee benefit plans.....	262,491	689	5,678	7,100	20,353	25,317	37,088	72,784	21,386	20,236	13,016	8,277	13,627	6,340									
Net income (less deficit).....	2,114,355	19,737	12,589	59,951	238,602	276,467	244,387	550,949	196,054	178,073	130,981	65,499	82,690	73,552									
Net income.....	2,499,926	3,081	66,598	105,505	300,744	325,370	297,182	604,870	209,041	188,044	135,433	65,947	87,539	73,552									
Deficit.....	385,571	16,344	69,187	43,554	62,142	52,903	52,793	53,921	12,987	9,991	4,452	448	4,849	-									
Income tax.....	886,303	6,240	19,093	66,146	91,802	97,803	97,803	253,695	92,838	86,157	63,685	26,148	37,305	31,906									
Investment credit.....	20,353	31	141	696	1,527	2,808	2,671	5,191	1,507	1,505	860	263	1,939	1,254									
Foreign tax credit.....	19,560	9	(4)	(2)	60	3,039	3,039	67,642	1,294	2,878	813	1,475	2,538	1,475									
Distributions to stockholders except in own stock.....	348,696	15,884	12,669	13,789	35,881	36,860	39,773	67,642	33,910	31,301	22,930	9,182	25,338	3,837									

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Zero assets	Size of total assets													(14)
			(Thousand dollars)													
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE NOT ALLOWABLE	2,747	200	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Number of returns.....	2,747	200	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total assets.....	277,574	988	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Notes and accounts receivable, net.....	76,752	799	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Inventories.....	49,029	215	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Cash, Government obligations, and other current assets.....	28,678	20	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Other investments and loans.....	39,822	20	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Depreciable assets.....	56,307	40	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Less: Accumulated depreciation.....	26,259	5,385	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Other capital assets less reserves.....	3,709	2,679	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Accounts and notes payable.....	84,097	541	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Other current liabilities.....	11,543	1,177	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Mortgages, notes, and bonds payable in one year or more.....	28,242	197	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Net worth.....	103,210	5,303	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Cost of property used for investment credit.....	3,732	306	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total receipts.....	698,923	988	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Business receipts.....	677,203	799	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Cost of sales and operations.....	547,381	215	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Taxes paid.....	6,223	20	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Interest paid.....	3,688	20	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Depreciation.....	5,385	40	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Employee benefit plans.....	2,679	541	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Net income (less deficit).....	14,712	1,177	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Net income.....	19,580	197	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Deficit.....	4,868	197	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Income tax.....	5,303	5,303	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Investment credit.....	139	-	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Foreign tax credit.....	35	-	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Distributions to stockholders except in own stock.....	1,806	-	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Number of returns.....	272,166	7,052	116,793	55,539	21,982	8,592	4,297	299	167	72	32	20	16			
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE																
Number of returns.....	272,166	7,052	116,793	55,539	21,982	8,592	4,297	299	167	72	32	20	16			
Total assets.....	60,949,188	-	2,575,565	3,972,343	8,950,550	7,593,815	5,838,916	7,678,579	2,079,607	2,557,078	2,393,067	2,564,655	12,273,783			
Notes and accounts receivable, net.....	15,005,322	-	337,135	728,043	1,958,263	1,870,872	1,466,614	2,109,901	523,794	575,909	437,802	508,404	4,077,161			
Inventories.....	19,568,852	-	906,783	1,533,384	3,331,304	2,766,263	2,009,360	2,446,781	601,032	685,242	619,133	586,408	3,193,029			
Cash, Government obligations, and other current assets.....	6,828,589	-	358,756	483,530	1,109,977	882,827	679,248	842,218	237,760	346,373	280,996	230,133	1,013,563			
Other investments and loans.....	4,289,418	-	83,083	158,825	387,102	374,967	391,107	583,559	230,847	276,414	367,906	189,073	976,303			
Depreciable assets.....	21,705,536	-	1,314,563	1,596,086	3,118,712	2,402,759	1,771,336	2,312,426	696,367	994,310	973,063	964,793	4,075,406			
Less: Accumulated depreciation.....	10,064,176	-	676,320	776,333	1,492,599	1,135,420	824,339	1,080,322	338,925	495,243	432,024	440,273	1,675,446			
Other capital assets less reserves.....	1,861,893	-	44,275	77,638	232,846	227,612	199,901	293,620	64,901	98,561	78,662	83,920	335,335			
Accounts and notes payable.....	16,349,236	-	868,369	1,199,919	2,683,206	2,297,201	1,836,478	2,376,630	542,012	487,999	471,160	468,508	2,745,690			
Other current liabilities.....	4,164,359	-	158,299	209,710	482,320	481,260	394,221	527,404	146,248	190,904	151,610	158,484	980,499			
Other investments and loans.....	7,207,050	-	341,225	495,003	967,097	773,494	570,199	785,603	272,486	421,859	425,640	335,177	1,395,343			
Mortgages, notes, and bonds payable in one year or more.....	28,931,230	-	790,196	1,010,746	4,201,617	3,628,610	2,718,503	3,610,835	1,002,086	1,303,215	1,212,243	1,018,932	5,928,677			
Net worth.....	1,589,009	13,005	92,464	108,094	233,292	232,193	119,276	161,423	52,880	70,115	70,141	101,227	335,351			
Cost of property used for investment credit.....	171,803,854	1,474,795	9,788,760	11,829,294	27,038,087	23,202,193	19,227,844	22,102,885	4,641,196	5,773,540	5,712,327	5,497,064	26,979,735			
Business receipts.....	148,016,983	1,420,068	9,699,439	11,680,442	26,602,025	22,702,386	18,799,951	21,543,516	4,460,141	5,551,478	5,557,928	5,447,806	26,107,801			
Cost of sales and operations.....	123,832,699	1,091,982	6,341,826	8,152,948	19,832,306	17,702,386	14,924,785	16,881,542	3,267,344	3,925,500	3,978,293	3,967,125	17,101,318			
Taxes paid.....	2,131,809	20,421	19,287	31,466	368,492	368,492	193,092	236,736	63,674	96,110	83,680	89,644	385,986			
Interest paid.....	1,815,259	13,470	34,607	51,151	118,511	102,718	86,767	101,989	24,874	32,146	29,580	24,625	141,481			
Depreciation.....	515,408	3,1640	12,084	145,946	270,414	196,959	138,785	184,153	54,447	74,956	74,956	77,344	117,022			
Employee benefit plans.....	3,595,633	118,134	8,016	11,653	36,770	42,737	48,863	57,485	18,386	26,584	23,870	28,633	172,105			
Net income (less deficit).....	4,368,628	34,221	186,822	284,130	639,088	508,174	387,826	476,008	120,047	174,483	139,134	151,864	908,826			
Deficit.....	772,995	52,385	223,908	118,260	138,618	134,041	70,867	525,881	131,828	3,925,500	152,360	155,457	909,532			
Income tax.....	1,571,173	10,460	23,355	48,687	134,041	146,750	137,691	213,407	13,781	8,141	13,226	13,226	706			
Investment credit.....	69,633	370	1,229	2,399	6,569	5,669	4,052	7,780	2,864	4,213	3,967	72,747	447,847			
Foreign tax credit.....	35,255	11	11	-	31	105	20	641	749	11	243	4,191	19,886			
Distributions to stockholders except in own stock.....	944,544	15,367	32,143	45,742	85,765	57,019	34,726	59,761	20,057	33,850	42,610	38,997	31,983			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES															
Number of returns.....	28,765	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total assets.....	5,448,011														
Notes and accounts receivable, net.....	1,669,026														
Inventories.....	2,043,653														
Cash, Government obligations, and other current assets.....	477,590														
Other investments and loans.....	3,441,606														
Depreciable assets.....	1,364,426														
Less: Accumulated depreciation.....	703,422														
Other capital assets less reserves.....	162,066														
Accounts and notes payable.....	1,608,051														
Other current liabilities.....	235,577														
Mortgages, notes, and bonds payable in one year or more.....	516,962														
Net worth.....	2,820,215														
Cost of property used for investment credit.....	77,797														
Total receipts.....	10,899,311														
Business receipts.....	10,637,648														
Cost of sales and operations.....	8,166,271														
Taxes paid.....	151,708														
Interest paid.....	61,104														
Depreciation.....	107,001														
Employee benefit plans.....	26,388														
Net income (less deficit).....	193,044														
Net income.....	281,774														
Deficit.....	88,730														
Income tax.....	73,132														
Investment credit.....	2,001														
Foreign tax credit.....	-														
Distributions to stockholders except in own stock.....	51,039														
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES															
Number of returns.....	16,326														
Total assets.....	18,791,238														
Notes and accounts receivable, net.....	5,955,266														
Inventories.....	5,206,064														
Cash, Government obligations, and other current assets.....	1,732,297														
Other investments and loans.....	6,330,858														
Depreciable assets.....	1,406,880														
Less: Accumulated depreciation.....	2,815,877														
Other capital assets less reserves.....	563,330														
Accounts and notes payable.....	4,045,942														
Other current liabilities.....	1,458,545														
Mortgages, notes, and bonds payable in one year or more.....	2,478,240														
Net worth.....	9,280,630														
Cost of property used for investment credit.....	470,880														
Total receipts.....	35,348,927														
Business receipts.....	35,323,767														
Cost of sales and operations.....	21,871,091														
Taxes paid.....	628,506														
Interest paid.....	3,842														
Depreciation.....	501,117														
Employee benefit plans.....	157,879														
Net income (less deficit).....	1,261,780														
Net income.....	1,364,619														
Deficit.....	102,839														
Income tax.....	617,349														
Investment credit.....	25,320														
Foreign tax credit.....	32,717														
Distributions to stockholders except in own stock.....	427,965														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. --SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Under \$250,000 or more
		(Thousand dollars)														
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES																
Number of returns.....	19,002	761	8,532	3,268	3,797	1,633	521	383	46	26	14	11	7	3		
Total assets.....																
Notes and accounts receivable, net.....	7,381,516	-	174,198	225,720	600,112	563,672	338,856	783,457	320,527	419,453	472,169	709,995	1,188,089	1,765,258		
Inventories.....	544,382	-	12,322	21,569	58,489	61,595	39,019	102,635	20,666	22,669	29,878	53,600	70,496	51,444		
Cash, Government obligations, and other current assets.....	2,352,385	-	49,390	66,764	166,613	142,632	99,836	101,232	101,232	136,908	135,972	239,877	356,661	650,966		
Other investments and loans.....	1,187,199	-	25,218	36,442	107,512	96,340	59,836	133,552	49,959	80,108	59,904	105,087	167,760	265,481		
Depreciable assets.....	640,280	-	6,854	9,617	37,301	38,144	27,447	62,376	21,769	37,398	38,460	68,999	186,101	105,614		
Less: Accumulated depreciation.....	4,331,674	-	135,236	147,887	357,443	328,454	190,591	412,715	186,771	244,175	305,107	377,657	688,962	978,676		
Other capital assets less reserves.....	2,002,344	-	71,225	70,008	171,004	141,363	74,694	190,247	84,387	125,105	140,165	174,378	336,515	423,253		
Accounts and notes payable.....	226,758	-	4,167	3,892	19,755	16,798	10,034	27,721	13,974	17,923	16,727	26,894	29,033	39,840		
Other current liabilities.....	1,765,885	-	56,303	56,346	166,984	142,066	134,545	248,079	77,909	75,081	102,182	167,638	185,365	351,376		
Mortgages, notes, and bonds payable in one year or more.....	643,485	-	13,228	13,115	43,284	58,333	23,734	57,823	40,277	34,010	32,202	62,038	87,650	177,791		
Net worth.....	898,462	-	31,152	42,889	101,102	83,364	47,517	98,802	52,446	38,892	64,776	103,932	151,320	81,670		
Cost of property used for investment credit.....	3,943,014	-	50,210	89,736	253,191	241,008	134,854	347,810	133,730	263,124	240,392	338,344	737,494	1,113,121		
Total receipts.....	408,085	6,509	9,134	10,638	28,940	28,599	24,415	41,528	17,270	21,459	26,571	34,146	54,415	106,441		
Business receipts.....	39,611,259	521,518	1,242,677	1,358,842	3,793,753	3,211,870	2,026,136	4,125,948	1,576,279	1,986,221	2,143,157	3,064,293	5,106,574	9,451,911		
Cost of sales and operations.....	39,338,238	515,418	1,232,581	1,332,389	3,771,664	3,185,901	2,014,246	4,089,106	1,551,658	1,963,113	2,106,090	3,040,833	5,070,679	9,444,583		
Taxes paid.....	31,099,429	396,964	943,140	1,067,323	3,018,977	2,572,905	1,602,366	3,290,802	1,245,928	1,545,261	1,635,617	2,362,202	3,997,677	7,420,467		
Interest paid.....	376,941	6,287	16,035	14,684	36,615	27,967	17,416	33,826	14,599	20,115	20,638	39,294	45,994	81,571		
Depreciation.....	59,414	4,608	2,099	2,813	8,099	6,958	3,183	8,034	3,672	5,486	5,486	8,667	8,041	9,322		
Employee benefit plans.....	991,801	4,848	13,775	13,144	33,087	27,262	16,903	34,892	13,550	19,989	26,184	33,159	60,387	92,421		
Net income (less deficit).....	167,231	2,463	1,262	1,605	5,673	4,564	4,310	11,711	6,732	9,224	9,554	15,327	23,052	71,954		
Net income.....	695,179	16,456	4,694	7,604	44,067	49,331	22,576	74,379	24,308	31,197	42,686	60,940	116,569	203,284		
Deficit.....	770,782	5,597	18,664	15,426	55,517	58,671	37,962	76,387	27,367	51,456	42,742	56	-	-		
Income tax.....	12,053	13,970	7,822	11,450	9,340	9,340	15,386	2,208	3,059	2,299	56	-	-	-		
Investment credit.....	328,999	1,293	1,780	2,702	12,771	19,539	14,856	33,619	12,723	24,552	19,709	28,452	55,652	101,351		
Foreign tax credit.....	21,811	80	233	181	972	1,054	1,029	2,432	(4)	929	1,344	2,153	3,324	6,666		
Distributions to stockholders except in own stock.....	(2)	675	1,762	2,128	5,896	2,985	617	4,151	2,533	9,253	12,122	16,405	47,629	75,750		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Number of returns.....	45,809	1,048	13,244	7,854	12,579	6,393	3,247	1,399	37	7	1	-	-	-		
Total assets.....																
Notes and accounts receivable, net.....	10,073,735	-	293,575	574,673	2,049,610	2,235,066	2,243,783	2,283,380	261,155	105,163	25,330	-	-	-		
Inventories.....	2,170,481	-	55,981	105,777	390,865	1,429,991	4,423,180	614,133	96,870	42,321	9,363	-	-	-		
Cash, Government obligations, and other current assets.....	4,217,697	-	111,471	232,897	954,307	1,026,173	952,612	840,711	64,971	15,014	141	-	-	-		
Other investments and loans.....	1,093,538	-	43,571	69,772	237,303	237,372	267,511	208,909	20,899	8,789	1,412	-	-	-		
Depreciable assets.....	327,546	-	8,446	176,399	502,984	93,799	137,738	138,777	19,063	17,973	13,873	-	-	-		
Less: Accumulated depreciation.....	2,522,970	-	92,862	85,742	243,354	252,652	265,603	234,772	68,331	19,247	574	-	-	-		
Other capital assets less reserves.....	1,161,534	-	44,824	85,742	243,354	252,652	265,603	234,772	25,711	8,546	130	-	-	-		
Accounts and notes payable.....	422,174	-	8,582	17,863	71,385	76,659	105,621	124,428	10,454	7,128	54	-	-	-		
Other current liabilities.....	3,764,027	-	103,201	205,787	782,058	857,925	815,925	895,840	101,585	26,207	12,615	-	-	-		
Mortgages, notes, and bonds payable in one year or more.....	627,027	-	18,261	26,914	106,566	132,595	167,752	156,904	10,924	364	364	-	-	-		
Net worth.....	950,546	-	44,953	63,829	180,635	198,229	192,538	221,223	31,491	17,487	143	-	-	-		
Cost of property used for investment credit.....	4,166,739	-	74,250	225,556	854,208	951,669	961,602	955,225	96,301	37,369	10,599	-	-	-		
Total receipts.....	137,038	841	7,035	7,917	31,288	33,767	27,020	24,326	3,653	1,117	74	-	-	-		
Business receipts.....	43,800,138	309,029	1,576,452	2,276,812	8,858,609	10,033,376	10,731,214	9,263,846	563,020	185,015	4,565	-	-	-		
Cost of sales and operations.....	43,073,612	303,343	1,581,532	2,240,203	8,719,118	9,884,075	10,542,658	9,994,095	542,658	181,221	2,188	-	-	-		
Taxes paid.....	36,709,211	287,767	1,211,288	1,823,493	7,417,545	8,644,075	9,080,813	9,080,813	454,340	146,892	1,664	-	-	-		
Interest paid.....	340,521	2,160	20,922	23,889	68,223	81,887	72,972	62,836	5,021	2,723	88	-	-	-		
Depreciation.....	196,188	962	6,099	11,891	42,098	43,573	39,846	39,846	5,196	1,776	415	-	-	-		
Employee benefit plans.....	216,404	1,154	10,156	14,973	41,651	47,318	43,246	46,639	7,398	1,678	13	-	-	-		
Net income (less deficit).....	51,406	176	709	1,107	6,162	5,931	16,827	14,775	1,246	460	13	-	-	-		
Net income.....	495,709	13,620	16,737	12,265	91,088	110,378	128,704	141,833	16,875	4,312	591	-	-	-		
Deficit.....	625,722	3,026	21,024	31,560	119,926	130,773	146,181	150,451	17,052	5,138	591	-	-	-		
Income tax.....	130,013	6,646	27,761	19,295	28,838	20,395	17,477	8,998	177	826	-	-	-	-		
Investment credit.....	188,440	986	2,816	5,433	22,232	35,783	50,249	61,201	7,481	2,188	71	-	-	-		
Foreign tax credit.....	4,057	6	40	91	796	1,038	(2)	974	133	61	-	-	-	-		
Distributions to stockholders except in own stock.....	(2)	3,383	4,485	3,564	19,013	12,504	15,660	11,012	1,111	461	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major Industrial group, selected items	Total active corporation returns	Size of total assets															
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES	29,716	790	12,409	7,423	6,061	1,907	523	34.1	32	17	12	-	1				
Number of returns.....																	
Total assets.....	4,478,565	-	317,433	540,139	911,107	642,163	359,598	688,731	233,384	245,618	437,218	103,174					
Notes and accounts receivable, net.....	1,000,476	-	37,910	98,305	100,166	162,307	98,571	198,152	50,989	71,595	61,118	31,163					
Inventories.....	1,800,024	-	179,892	281,593	404,540	266,184	143,189	228,513	73,482	77,907	121,949	25,575					
Cash, Government obligations, and other current assets.....	622,456	-	43,012	75,538	140,665	94,303	44,199	98,499	31,789	32,087	62,346	6,018					
Other investments and loans.....	360,134	-	9,446	20,591	43,057	31,555	20,588	58,758	44,762	12,422	96,598	15,367					
Depreciable assets.....	1,132,814	-	83,928	131,382	205,260	147,438	105,932	190,635	54,233	71,562	113,793	28,651					
Less: Accumulated depreciation.....	613,364	-	47,781	80,009	113,186	81,130	62,991	104,097	30,173	36,471	45,120	12,406					
Other capital assets less reserves.....	59,316	-	801	1,058	7,985	6,924	5,049	7,678	2,435	2,131	16,831	8,424					
Accounts and notes payable.....	1,189,939	-	127,632	160,580	237,071	148,736	102,918	216,002	58,517	71,913	63,646	4,924					
Other current liabilities.....	282,439	-	17,364	32,315	48,548	40,533	18,085	52,873	16,281	13,519	27,201	15,720					
Mortgages, notes, and bonds payable in one year or more.....	383,550	-	20,482	31,688	49,016	45,816	18,112	53,053	16,518	50,900	91,147	6,818					
Net worth.....	2,396,118	-	110,312	280,381	518,532	373,033	205,939	345,729	136,831	101,419	248,231	75,711					
Cost of property used for investment credit.....	65,719	900	5,520	8,413	12,053	6,478	5,531	10,511	6,215	3,969	4,172	1,957					
Total receipts.....	9,928,330	65,506	912,433	1,413,473	2,084,704	1,309,681	709,354	1,311,958	463,897	548,336	935,379	173,409					
Business receipts.....	9,681,812	63,538	902,466	1,397,571	2,044,845	1,285,571	688,691	1,258,277	436,072	522,080	915,132	173,409					
Cost of sales and operations.....	6,319,496	4,487	585,153	899,102	1,330,849	826,142	414,997	798,557	298,331	358,403	667,458	107,528					
Taxes paid.....	164,037	2,140	15,038	24,868	32,985	20,566	12,318	21,794	7,924	10,652	14,798	1,031					
Interest paid.....	39,581	121	2,277	4,359	10,105	2,387	2,415	7,598	1,336	3,802	4,973	1,133					
Depreciation.....	82,867	430	8,904	13,216	18,329	11,437	9,955	14,515	4,315	4,965	8,973	2,038					
Employee benefit plans.....	22,654	25	306	1,087	2,704	4,001	2,610	4,893	1,931	1,904	2,717	476					
Net income (less deficit).....	252,742	17,372	1,927	42,005	71,522	39,215	17,627	28,301	17,237	9,162	20,874	12,244					
Net income.....	32,945	1,530	21,948	51,232	81,710	48,299	19,766	33,723	17,416	10,136	22,921	12,244					
Deficit.....	70,203	8,902	9,227	10,188	9,084	9,084	7,422	7,422	179	974	2,047	-					
Income tax.....	98,906	385	3,911	10,488	19,847	15,997	7,463	13,860	6,891	3,701	10,267	6,096					
Investment credit.....	2,950	61	60	260	610	307	155	487	400	212	261	137					
Foreign tax credit.....	(2)	-	-	-	-	-	-	(2)	(4)	-	-	-					
Distributions to stockholders except in own stock.....	47,672	3,470	3,823	5,166	9,229	4,851	1,254	3,738	4,819	1,677	9,645	-					
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES	24,593	475	9,539	5,395	5,749	2,268	764	36.1	27	10	4	-					
Number of returns.....																	
Total assets.....	4,002,242	-	206,076	385,842	901,654	730,110	527,352	657,105	181,043	150,538	116,513	88,009					
Notes and accounts receivable, net.....	1,629,399	-	31,240	107,452	310,097	237,957	126,123	527,352	181,043	150,538	116,513	88,009					
Inventories.....	1,297,781	-	88,134	172,025	344,383	253,977	143,268	157,779	49,700	32,066	39,518	13,333					
Cash, Government obligations, and other current assets.....	361,370	-	23,109	43,449	93,168	61,648	35,286	41,553	13,376	13,569	19,258	13,851					
Other investments and loans.....	202,239	-	7,107	11,109	31,217	30,779	25,522	56,481	10,545	9,265	5,775	20,149					
Depreciable assets.....	706,948	-	51,573	11,827	163,789	142,176	82,452	99,796	30,571	22,353	12,057	24,584					
Less: Accumulated depreciation.....	353,312	-	26,774	56,211	83,000	68,119	42,586	46,794	17,019	12,508	6,722	13,549					
Other capital assets less reserves.....	73,842	-	1,840	4,784	16,020	16,361	8,333	15,201	3,842	4,968	837	1,676					
Accounts and notes payable.....	1,214,468	-	84,138	129,844	292,193	236,578	144,635	164,730	60,518	28,389	20,654	33,689					
Other current liabilities.....	243,292	-	14,352	20,062	48,371	45,659	33,101	42,216	12,365	6,824	13,428	4,914					
Mortgages, notes, and bonds payable in one year or more.....	334,977	-	19,312	30,850	73,116	60,612	39,915	58,344	15,500	30,555	2,879	3,874					
Net worth.....	1,757,123	-	57,540	166,370	409,568	371,306	223,279	317,275	60,027	60,590	51,038	40,130					
Cost of property used for investment credit.....	32,318	291	3,041	3,458	7,993	3,580	2,580	5,550	1,212	1,140	901	152					
Total receipts.....	7,704,823	49,938	717,765	1,046,888	1,995,527	1,424,445	832,767	866,722	275,765	179,296	200,178	115,532					
Business receipts.....	7,355,743	48,415	706,256	1,026,140	1,943,906	1,370,101	765,360	792,142	245,353	161,414	187,863	108,732					
Cost of sales and operations.....	4,836,612	29,415	459,736	779,980	1,311,438	915,238	482,632	494,603	147,845	100,287	116,010	69,433					
Taxes paid.....	121,072	1,055	11,548	13,979	30,501	21,446	12,350	14,159	6,162	3,903	3,923	2,021					
Interest paid.....	52,796	405	2,853	4,366	10,647	9,579	8,674	8,187	2,009	1,128	2,050	1,698					
Depreciation.....	40,122	353	6,157	8,144	15,144	11,329	5,949	6,803	1,903	1,384	2,058	2,078					
Employee benefit plans.....	17,141	101	669	613	2,666	3,590	2,611	3,406	1,180	779	1,325	196					
Net income (less deficit).....	131,402	1,598	18,112	13,779	41,005	25,102	19,265	28,300	1,275	6,260	4,463	2,263					
Net income.....	205,394	1,113	11,575	22,027	53,312	31,673	22,883	31,909	5,672	6,366	7,234	2,263					
Deficit.....	73,992	2,711	19,687	10,848	12,307	13,668	3,618	3,609	4,397	3,771	2,771	-					
Income tax.....	54,629	335	1,366	3,700	9,928	10,353	7,230	12,884	2,408	2,867	3,558	-					
Investment credit.....	620	13	-	-	150	112	61	132	52	43	57	-					
Foreign tax credit.....	(2)	-	(2)	-	-	-	(2)	-	-	(4)	-	-					
Distributions to stockholders except in own stock.....	22,969	11	2,436	3,636	4,317	3,417	1,574	2,647	1,115	2,192	1,278	346					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES															
Number of returns.....	46,675	1,432	31,262	7,113	4,962	1,250	476	140	14	20	6	-	-		
(Thousand dollars)															
Total assets.....	3,426,944	-	602,873	493,941	750,002	423,384	308,203	244,415	103,860	281,851	218,415	-	-		
Notes and accounts receivable, net.....	329,262	-	35,382	41,326	71,906	42,384	31,546	23,167	9,563	39,504	36,473	-	-		
Inventories.....	214,831	-	52,259	68,023	108,045	17,970	11,612	11,971	6,462	16,338	34,144	-	-		
Cash, Government obligations, and other current assets.....	487,794	-	90,596	19,303	42,880	32,718	28,999	33,663	10,129	62,170	23,045	-	-		
Other investments and loans.....	265,609	-	19,363	19,303	42,880	32,718	28,999	33,663	10,129	62,170	23,045	-	-		
Depreciable assets.....	2,902,590	-	595,739	456,932	660,515	377,572	250,525	193,227	84,146	177,706	146,188	-	-		
Less: Accumulated depreciation.....	1,202,421	-	297,112	187,212	270,668	128,504	83,444	71,156	35,565	82,259	64,501	-	-		
Other capital assets less reserves.....	205,198	-	16,065	18,326	56,739	33,615	17,193	21,733	8,252	21,613	11,662	-	-		
Accounts and notes payable.....	752,276	-	159,115	122,544	170,713	81,303	65,124	56,752	15,891	49,580	31,254	-	-		
Other current liabilities.....	261,410	-	42,720	36,042	53,279	30,937	28,362	20,875	7,288	32,808	9,089	-	-		
Mortgages, notes, and bonds payable in one year or more.....	813,928	-	130,234	123,979	199,254	117,703	76,210	56,983	26,622	44,334	38,609	-	-		
Net worth.....	1,230,480	-	135,658	148,086	260,221	167,051	102,087	96,754	48,820	142,368	129,435	-	-		
Cost of property used for investment credit.....	224,898	2,434	42,359	37,611	48,477	26,629	20,337	18,172	6,115	13,787	8,977	-	-		
Total receipts.....	8,239,102	69,568	2,248,287	1,325,883	1,767,013	774,325	487,941	424,311	167,478	554,709	419,587	-	-		
Business receipts.....	8,046,670	65,428	2,217,357	1,311,096	1,740,966	746,342	462,776	402,715	163,372	529,368	402,250	-	-		
Cost of sales and operations.....	3,790,805	31,262	1,079,432	598,769	775,255	314,111	192,273	199,501	73,748	276,819	249,635	-	-		
Taxes paid.....	268,017	2,391	81,021	44,548	54,139	24,096	16,260	12,400	4,338	16,968	11,856	-	-		
Interest paid.....	57,582	664	9,989	8,509	13,499	7,481	6,276	3,871	1,354	3,415	2,524	-	-		
Depreciation.....	239,416	2,199	54,657	52,328	52,328	25,792	17,669	15,056	5,242	15,325	11,581	-	-		
Employee benefit plans.....	27,336	35	2,421	3,272	5,847	3,743	2,193	1,504	1,543	3,935	2,843	-	-		
Net income (less deficit).....	135,345	12,615	110,610	15,502	38,523	23,891	16,902	15,744	5,614	18,323	14,071	-	-		
Deficit.....	264,677	3,720	46,245	40,252	62,015	30,175	23,244	18,576	6,850	19,529	14,071	-	-		
Income tax.....	129,332	6,335	56,855	24,790	23,492	6,284	3,342	2,832	1,236	3,206	2,066	-	-		
Investment credit.....	67,765	827	5,079	6,743	13,267	8,753	7,257	7,457	3,242	9,032	6,108	-	-		
Foreign tax credit.....	6,864	124	615	947	1,438	712	400	737	366	885	640	-	-		
Distributions to stockholders except in own stock.....	46,681	180	7,051	11,672	6,381	3,408	4,165	2,657	354	6,491	4,322	-	-		
Number of returns.....	60,194	1,291	27,876	14,813	11,562	3,175	952	463	29	22	6	5	-		
(Thousand dollars)															
Total assets.....	7,077,793	-	656,210	1,062,124	1,748,090	1,102,050	618,099	799,004	202,558	358,595	205,082	325,981	-	-	
Notes and accounts receivable, net.....	1,683,764	-	101,232	205,415	415,251	331,663	194,595	228,074	50,225	58,881	21,111	77,317	-	-	
Inventories.....	2,415,778	-	284,592	423,528	594,921	330,545	167,282	264,536	75,959	132,286	43,111	77,317	-	-	
Cash, Government obligations, and other current assets.....	859,505	-	89,641	126,494	221,642	139,104	73,437	101,740	18,266	39,324	22,964	26,893	-	-	
Other investments and loans.....	498,638	-	19,729	42,475	76,061	68,041	48,766	68,356	28,982	47,360	51,505	47,363	-	-	
Depreciable assets.....	2,388,089	-	246,838	394,270	635,364	399,004	250,515	193,389	45,421	88,185	83,964	126,139	-	-	
Less: Accumulated depreciation.....	1,181,430	-	132,448	204,855	306,689	188,485	102,641	95,154	24,697	42,290	24,338	59,833	-	-	
Other capital assets less reserves.....	143,934	-	7,598	19,364	38,318	26,460	17,418	22,043	1,757	5,437	4,111	1,428	-	-	
Accounts and notes payable.....	1,990,347	-	225,173	312,924	457,548	297,630	180,033	250,706	56,278	56,996	50,883	102,146	-	-	
Other current liabilities.....	408,758	-	36,556	54,758	93,314	73,757	35,876	52,373	11,638	28,966	4,849	14,571	-	-	
Mortgages, notes, and bonds payable in one year or more.....	809,085	-	64,384	111,886	192,014	120,832	70,324	82,163	37,706	60,885	28,671	37,190	-	-	
Net worth.....	3,318,020	-	242,783	479,145	866,404	538,618	302,074	364,603	89,202	174,779	99,298	161,114	-	-	
Cost of property used for investment credit.....	170,725	460	14,815	23,415	51,301	26,357	17,476	12,675	4,167	6,709	7,428	5,922	-	-	
Total receipts.....	16,196,539	99,543	2,111,246	2,793,255	4,145,044	2,384,926	1,258,245	1,563,936	318,386	590,376	293,856	637,686	-	-	
Business receipts.....	15,845,483	94,843	2,088,485	2,759,181	4,069,571	2,378,828	1,223,590	1,508,512	308,770	571,047	286,482	606,174	-	-	
Cost of sales and operations.....	10,959,930	65,789	1,399,739	1,904,726	2,799,843	1,635,724	867,161	1,077,661	212,135	387,726	187,786	421,640	-	-	
Taxes paid.....	261,714	1,851	38,894	46,366	69,291	34,783	20,970	22,733	4,299	10,274	7,347	7,347	-	-	
Interest paid.....	72,755	435	5,924	11,398	17,156	10,702	7,916	8,379	2,159	3,477	1,998	3,211	-	-	
Depreciation.....	204,205	1,063	25,024	36,219	56,336	29,060	16,159	14,716	3,694	7,172	6,709	8,053	-	-	
Employee benefit plans.....	451,197	262	1,909	2,520	8,687	4,429	3,813	7,075	1,044	3,161	2,565	5,732	-	-	
Net income (less deficit).....	431,454	593	9,831	57,075	123,640	77,040	34,784	52,083	10,434	29,729	12,830	23,415	-	-	
Deficit.....	529,479	3,047	47,899	80,224	140,710	82,823	59,161	56,908	11,867	30,528	12,830	23,415	-	-	
Income tax.....	98,025	2,434	36,068	23,149	17,070	5,783	4,377	4,823	1,631	7,799	5,992	10,680	-	-	
Investment credit.....	141,099	763	5,635	12,985	29,071	22,238	15,031	18,723	3,311	14,430	5,992	10,680	-	-	
Foreign tax credit.....	5,960	3	191	646	1,491	1,053	563	346	208	375	468	243	-	-	
Distributions to stockholders except in own stock.....	94,790	4,441	9,174	14,185	18,704	14,343	2,449	13,565	2,709	3,755	3,786	7,679	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets											
		Zero assets											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Major industrial group, selected items													
WHOLESALE AND RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE													
Number of returns.....	1,086	96	697	153	103	(2)		1	(2)	2	-	-	-
Total assets.....													
Notes and accounts receivable, net.....	69,144	-	9,536	9,562	16,038	(2)	810	(2)	15,206	-	-	-	-
Inventories.....	13,246	-	1,835	841	3,418	(2)	390	(2)	1,835	-	-	-	-
Cash, Government obligations, and other current assets.....	20,449	-	2,779	3,076	6,087	(2)	-	(2)	5,681	-	-	-	-
Other investments and loans.....	6,880	-	1,461	1,680	2,198	(2)	22	(2)	550	-	-	-	-
Depreciable assets.....	3,575	-	1,663	1,680	528	(2)	24	(2)	1,283	-	-	-	-
Less: Accumulated depreciation.....	23,207	-	4,878	2,780	4,903	(2)	170	(2)	3,141	-	-	-	-
Other capital assets less reserves.....	12,472	-	2,944	1,470	2,967	(2)	37	(2)	1,728	-	-	-	-
Accounts and notes payable.....	5,255	-	114	73	906	(2)	153	(2)	297	-	-	-	-
Other current liabilities.....	18,126	-	3,472	1,974	6,753	(2)	4	(2)	2,059	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	3,826	-	874	802	802	(2)	15	(2)	1,042	-	-	-	-
Net worth.....	21,700	-	999	1,683	2,076	(2)	155	(2)	11,211	-	-	-	-
Cost of property used for investment credit.....	18,912	-	1,582	4,467	4,484	(2)	620	(2)	893	-	-	-	-
Total receipts.....	1,549	-	706	22	525	(2)	-	(2)	273	-	-	-	-
Business receipts.....	115,425	2,445	21,553	29,642	24,549	(2)	363	(2)	27,307	-	-	-	-
Cost of sales and operations.....	2,419	2,419	20,544	29,518	24,179	(2)	277	(2)	26,636	-	-	-	-
Taxes paid.....	79,804	1,992	12,999	22,218	16,485	(2)	136	(2)	18,768	-	-	-	-
Interest paid.....	1,773	46	338	335	481	(2)	18	(2)	443	-	-	-	-
Depreciation.....	658	14	156	20	165	(2)	12	(2)	187	-	-	-	-
Employee benefit plans.....	1,326	31	364	207	265	(2)	21	(2)	281	-	-	-	-
Net income (less deficit).....	206	-	-	5	30	(2)	-	(2)	169	-	-	-	-
Net income.....	1,022	1,313	1,793	863	1,273	(2)	45	(2)	999	-	-	-	-
Deficit.....	3,236	206	1,278	515	788	(2)	45	(2)	1,081	-	-	-	-
Income tax.....	4,258	313	1,999	415	788	(2)	11	(2)	529	-	-	-	-
Investment credit.....	854	-	61	141	112	(2)	11	(2)	19	-	-	-	-
Foreign tax credit.....	50	-	(2)	-	-	(2)	-	(2)	-	-	-	-	-
Distributions to stockholders except in own stock.....	(2)	-	-	-	-	(2)	-	(2)	-	-	-	-	-
WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE NOT ALLOCABLE													
Number of returns.....	6,784	342	3,031	1,054	1,389		591		227	130	10	5	3
Total assets.....													
Notes and accounts receivable, net.....	2,519,144	-	44,222	77,305	227,333		208,382		162,088	233,957	60,875	78,702	118,222
Inventories.....	1,227,076	-	13,460	19,684	72,230		64,947		44,097	60,720	14,814	22,491	26,712
Cash, Government obligations, and other current assets.....	459,493	-	10,433	25,634	68,383		62,484		47,737	60,979	17,225	20,348	43,136
Other investments and loans.....	180,992	-	7,299	6,820	25,040		21,531		21,531	33,584	5,918	3,448	5,015
Depreciable assets.....	338,323	-	2,349	3,630	15,416		15,252		10,279	16,549	14,060	10,735	16,731
Less: Accumulated depreciation.....	448,539	-	14,952	23,447	71,073		66,388		58,193	81,611	14,737	32,969	43,832
Other capital assets less reserves.....	223,909	-	8,469	10,359	37,654		34,628		30,059	40,542	8,764	14,519	21,474
Accounts and notes payable.....	48,352	-	1,129	2,789	5,594		11,077		8,327	11,149	1,961	2,658	2,809
Other current liabilities.....	464,477	-	20,387	24,226	65,302		34,399		44,863	62,541	16,367	19,822	23,943
Mortgages, notes, and bonds payable in one year or more.....	134,868	-	3,983	6,446	10,506		10,913		12,756	24,772	3,584	4,269	5,952
Net worth.....	737,473	-	3,901	6,449	21,602		27,384		12,634	24,766	2,938	21,398	34,535
Cost of property used for investment credit.....	985,560	-	9,407	37,858	115,558		106,715		85,848	111,399	32,879	32,449	49,263
Total receipts.....	3,037	183	305	1,565	4,720		4,731		1,917	6,585	910	1,677	1,708
Business receipts.....	3,616,344	17,372	131,606	210,323	641,936		554,113		320,602	490,998	100,500	211,720	225,925
Cost of sales and operations.....	2,525,338	15,188	129,736	207,292	543,183		543,183		311,748	474,951	96,053	207,523	220,162
Taxes paid.....	50,097	11,058	88,627	142,895	376,381		34,776		235,710	396,351	75,550	174,136	166,033
Interest paid.....	79,961	298	3,281	3,208	8,010		6,077		4,913	7,512	1,407	2,184	3,049
Depreciation.....	34,880	328	492	1,035	2,653		2,617		1,765	4,144	645	1,388	2,034
Employee benefit plans.....	13,629	29	91	82	549		5,209		3,697	6,656	975	2,203	2,602
Net income (less deficit).....	129,002	1,229	12,787	1,203	13,042		10,281		973	2,638	576	1,283	961
Net income.....	148,132	1,073	2,008	5,600	14,610		12,615		11,917	11,917	1,340	3,636	5,261
Deficit.....	19,130	2,302	4,795	4,397	1,568		891		1,748	998	2,338	3,733	5,261
Income tax.....	57,953	359	202	588	2,529		3,127		4,210	6,010	1,815	2,230	2,230
Investment credit.....	986	-	-	20	100		68		61	209	43	66	90
Foreign tax credit.....	1,550	275	-	-	-		-		-	-	-	-	-
Distributions to stockholders except in own stock.....	30,829	27	253	1,486	2,341		445		781	1,340	453	244	735

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Cost of property used for investment credit	Income tax	Tax credits	Distributions to stockholders
		(\$ thousands)																	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	(14)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)				
Number of returns.....	383,727	13,240	130,815	63,937	77,051	39,299	21,435	23,454	5,951	4,798	1,773	938	629	407					
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																			
Notes and accounts receivable, net.....	883,959,112	2,730,633	4,603,696	12,328,250	13,731,988	14,773,737	53,092,592	41,993,654	74,951,122	61,552,423	64,295,801	\$9,961,462	19,327,931	44,943,754					
Inventories.....	220,126,543	473,342	770,706	2,194,469	3,195,968	3,595,506	13,120,363	12,949,753	19,796,789	12,972,160	12,612,988	20,766	34,353	117,534,966					
Cash, Government obligations, and other current assets.....	354,983	416,674	538,118	1,289,588	2,180,474	1,450,403	13,168,638	12,936,359	21,521,362	16,107,886	15,999,676	22,793,533	22,793,533	110,936,728					
Other investments and loans.....	362,935,878	352,296	605,793	1,859,494	2,181,144	2,778,220	11,056,154	11,708,518	27,916,868	29,045,607	31,632,677	48,036,667	48,036,667	195,762,440					
Depreciable assets.....	57,543,800	1,460,993	938,162	6,474,995	6,389,687	6,523,635	12,820,772	3,617,406	4,405,851	2,765,380	2,386,350	2,586,977	2,586,977	6,186,968					
Less: Accumulated depreciation.....	14,494,494	626,553	938,162	2,104,378	1,981,856	1,944,211	3,052,591	794,529	944,189	551,600	394,681	455,284	455,284	666,470					
Other capital assets less reserves.....	16,594,152	522,442	933,529	2,324,229	2,294,219	3,468,385	3,468,385	1,015,889	1,246,545	718,380	825,545	881,210	881,210	10,819,247					
Accounts and notes payable.....	430,031	514,816	794,031	2,129,067	2,664,425	2,943,285	7,790,564	27,474,145	52,914,172	44,900,846	2,700,954	60,200,391	60,200,391	228,432,658					
Other current liabilities.....	480,109,439	101,562	157,090	416,760	636,244	986,086	20,131,169	3,421,396	4,233,422	3,177,115	3,163,891	4,125,460	4,125,460	10,561,890					
Mortgages, notes, and bonds payable in one year or more.....	55,243,962	647,997	1,371,339	3,901,933	4,482,163	5,180,930	10,988,466	6,045,864	9,133,303	7,287,778	8,202,374	16,028,155	16,028,155	55,734,099					
Net worth.....	129,924,939	1,072,438	1,798,824	4,766,742	4,661,435	4,368,574	10,825,153	57,503	111,383	73,579	79,899	114,048	114,048	384,179					
Cost of property used for investment credit.....	1,123,845	3,506	14,700	17,549	47,868	51,263	128,105	57,503	111,383	73,579	79,899	114,048	114,048	384,179					
Total receipts.....	101,296,801	1,995,537	1,408,026	2,918,140	2,697,583	2,654,024	6,362,380	3,895,670	6,663,378	5,457,735	6,631,017	10,091,273	10,091,273	50,381,233					
Business receipts.....	97,200,239	203,089	890,679	1,627,691	1,414,172	1,455,596	3,294,369	1,785,140	2,927,649	2,416,727	3,451,678	4,978,021	4,978,021	11,683,730					
Cost of sales and operations.....	28,079,208	80,875	227,398	524,547	366,258	385,077	1,022,014	717,035	1,107,404	1,121,344	1,698,627	2,449,662	2,449,662	18,429,146					
Taxes paid.....	3,501,119	50,844	92,070	119,580	282,726	225,931	407,261	132,358	216,449	176,711	240,466	316,572	316,572	1,069,702					
Interest paid.....	14,543,337	168,011	63,096	108,280	271,809	382,740	1,111,089	820,691	1,588,800	1,375,809	1,375,165	1,789,149	1,789,149	5,060,520					
Depreciation.....	2,738,452	67,491	76,250	115,428	272,662	256,571	477,705	157,718	194,894	121,796	112,184	128,547	128,547	473,152					
Employee benefit plans.....	860,879	3,932	4,389	10,708	13,468	9,717	39,839	29,771	56,129	49,003	56,071	62,453	62,453	502,742					
Net income (less deficit).....	9,181,629	140,046	125,043	370,755	429,323	424,444	865,908	303,937	592,132	418,611	494,364	1,575,286	1,575,286	4,182,765					
Net income.....	10,957,040	182,560	211,875	516,919	499,323	492,444	865,908	303,937	592,132	418,611	494,364	1,575,286	1,575,286	4,182,765					
Income tax.....	1,775,415	131,671	132,586	366,164	139,154	147,802	357,086	163,018	146,045	79,753	75,248	57,365	57,365	112,691					
Investment credit.....	3,059,453	21,364	39,855	110,499	112,266	108,571	237,402	134,616	225,553	152,567	153,585	280,280	280,280	1,457,681					
Foreign tax credit.....	96,831	137	45	1,026	1,397	1,128	3,504	2,221	10,467	6,843	5,987	1,269	1,269	16,398					
Distributions to stockholders except in own stock.....	4,627,999	148,975	81,980	98,357	81,598	100,484	238,831	151,301	308,211	225,698	289,053	788,206	788,206	2,062,229					
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES																			
Number of returns.....	15,402	713	(2)	113	65	425	6,570	3,087	2,401	805	402	287	287	226					
Notes and accounts receivable, net.....	407,452,700	14,467	(2)	19,418	26,431	320,047	18,202,766	21,767,246	37,119,844	27,811,957	27,289,968	43,840,868	43,840,868	231,030,478					
Inventories.....	174,699,545	1,302	(2)	5,273	9,715	139,342	7,647,195	9,990,915	15,996,636	11,064,913	10,613,995	15,557,276	15,557,276	104,072,929					
Cash, Government obligations, and other current assets.....	61	9,930	(2)	9,081	13,052	151,077	9,115,402	10,316,161	16,482,219	11,585,272	10,788,062	15,891,324	15,891,324	88,533,215					
Other investments and loans.....	162,901,923	72	(2)	2,437	1,335	16,639	1,176,362	1,510,302	3,992,800	4,684,251	5,426,836	11,691,348	11,691,348	32,648,054					
Depreciable assets.....	61,150,846	5,854	(2)	2,282	11,825	7,585	256,301	335,070	605,825	424,769	381,372	600,977	600,977	2,888,196					
Less: Accumulated depreciation.....	949,667	4,061	(2)	415	9,709	1,615	46,147	60,799	119,541	83,090	76,507	110,767	110,767	436,207					
Other capital assets less reserves.....	448,495	161	(2)	587	41	1,157	19,370	31,293	59,001	44,003	36,089	57,065	57,065	199,618					
Accounts and notes payable.....	4,002,833	2,680	(2)	3,354	363	25,628	1,102,115	162,449	420,068	39,890	48,699	81,226	81,226	2,115,968					
Other current liabilities.....	361,898,911	2,998	(2)	4,333	12,906	235,327	14,870,695	19,530,177	33,187,885	25,221,151	24,742,202	39,638,553	39,638,553	204,449,686					
Mortgages, notes, and bonds payable in one year or more.....	32,424,545	4,229	(2)	882	21	3,068	28,394	10,845	24,595	40,863	42,250	80,337	80,337	1,316,545					
Net worth.....	32,424,545	6,490	(2)	10,848	10,940	50,528	1,924,035	1,893,825	2,965,666	2,148,806	2,075,127	3,348,884	3,348,884	17,981,182					
Cost of property used for investment credit.....	451,523	294	(2)	132	10	982	29,338	27,811	65,055	38,687	41,124	54,391	54,391	231,786					
Total receipts.....	18,269,792	170,163	(2)	8,015	14,569	17,023	834,210	1,014,528	1,745,583	1,304,484	1,262,347	1,999,297	1,999,297	9,878,338					
Business receipts.....	2,357,480	13,656	(2)	6,873	10,200	2,704	834,210	1,134,322	208,372	148,682	137,124	213,555	213,555	1,386,369					
Cost of sales and operations.....	18,011	128	(2)	128	363	25,628	1,102,115	162,449	420,068	39,890	48,699	81,226	81,226	2,115,968					
Taxes paid.....	5,777,602	391	(2)	346	2,369	625	24,719	31,107	1,734	2,466	2,843	3,333	3,333	7,155					
Interest paid.....	6,240,584	108,877	(2)	133	2,316	2,840	20,997	271,554	515,405	429,679	445,973	604,951	604,951	323,590					
Depreciation.....	418,713	528	(2)	131	222	431	23,939	30,517	49,594	32,884	29,573	42,425	42,425	207,998					
Employee benefit plans.....	357,210	881	(2)	881	121	134	7,535	13,203	23,923	23,015	23,015	35,803	35,803	227,108					
Net income (less deficit).....	2,317,291	3,147	(2)	1,568	3,229	1,507	131,006	133,716	228,999	160,260	133,883	242,674	242,674	1,276,882					
Net income.....	2,409,578	11,275	(2)	826	2,174	2,948	146,051	154,227	234,886	164,386	142,175	246,572	246,572	1,300,303					
Income tax.....	92,287	798	(2)	606	68	1,441	15,045	20,511	5,870	4,126	8,292	3,898	3,898	14,423					
Investment credit.....	1,067,433	20	(2)	140	1,520	691	39,482	55,839	97,509	70,737	61,896	110,496	110,496	624,658					
Foreign tax credit.....	20,992	96	(2)	—	—	—	10	1,419	2,421	1,615	1,796	2,395	2,395	10,393					
Distributions to stockholders except in own stock.....	40,192	—	(2)	—	—	—	20	77	79,794	56,398	52,133	99,624	99,624	699,987					
Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."	1,081,953	1,069	(2)	1,068	69	641	41,506	48,996	79,794	56,398	52,133	99,624	99,624	699,987					

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Zero assets	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more															
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS	48,527	2,323	13,319	5,222	7,431	6,991	3,991	4,570	1,577	1,568	675	329	173	58																
Number of returns.....																														
Total assets.....	163,012,126	280,360	395,653	1,256,095	2,503,399	2,760,195	5,014,975	11,400,390	25,028,332	23,629,299	22,492,429	25,465,700	37,133,542																	
Notes and accounts receivable, net.....	31,467,965	130,092	195,758	780,443	1,873,413	2,034,500	5,014,975	11,400,390	25,028,332	23,629,299	22,492,429	25,465,700	37,133,542																	
Inventories.....	92,394	62,666	1,820	1,452	1,184	2,034	257	2,882	4,056	4,100	-	14,675	61,487																	
Cash, Government obligations, and other current assets.....	15,095,985	72,022	156,534	176,619	176,619	191,739	4,184,596	7,335,750	19,040,337	19,486,946	18,187,443	20,132,155	22,507,990																	
Other investments and loans.....	111,961,500	51,979	73,889	216,824	347,375	430,595	4,184,596	7,335,750	19,040,337	19,486,946	18,187,443	20,132,155	22,507,990																	
Depreciable assets.....	3,113,060	20,643	34,375	47,864	77,182	70,458	234,526	195,400	536,473	421,929	386,657	461,137	656,416																	
Less: Accumulated depreciation.....	691,799	10,921	12,552	16,993	25,641	26,087	67,781	141,477	141,477	79,438	69,752	81,359	116,227																	
Other capital assets less reserves.....	731,656	14,800	18,830	38,299	46,079	34,721	103,123	35,276	98,634	93,692	68,706	129,186	50,310																	
Accounts and notes payable.....	20,871,171	46,182	66,718	308,703	775,698	865,471	2,768,997	1,791,558	5,882,731	1,615,504	1,860,433	2,195,963	5,993,230																	
Other current liabilities.....	106,050,185	18,401	17,443	99,510	314,481	431,699	4,594,047	7,603,889	18,990,113	19,666,304	17,676,225	19,114,736	18,263,337																	
Mortgages, notes, and bonds payable in one year or more.....	16,521,367	28,620	59,794	142,080	256,484	294,269	1,132,151	745,699	1,349,590	1,395,278	1,263,575	2,219,992	7,633,475																	
Net worth.....	12,327,798	146,309	199,137	530,553	765,994	741,978	1,451,652	858,027	1,354,752	1,027,036	1,099,149	1,166,273	2,981,938																	
Cost of property used for investment credit.....	135,751	224	911	3,196	3,094	5,079	13,649	11,499	16,427	14,287	16,037	23,723	27,135																	
Total receipts.....	11,759,577	45,110	80,552	253,183	459,523	472,719	942,062	761,442	1,564,815	1,402,252	1,337,968	1,541,087	2,822,880																	
Business receipts.....	3,297,003	12,377	35,062	119,101	186,859	218,407	310,831	161,874	255,664	171,481	162,700	250,612	312,453																	
Cost of sales and operations.....	438,801	6,640	3,337	10,671	54,779	47,625	20,418	6,063	10,385	6,222	1,562	17,833	253,262																	
Taxes paid.....	24,296	2,511	3,550	8,984	12,756	13,089	22,616	12,887	30,110	26,763	26,188	30,957	50,703																	
Interest paid.....	5,727,947	16,559	3,624	27,196	69,495	83,802	346,268	394,399	878,561	846,224	809,033	920,711	1,313,635																	
Depreciation.....	173,523	1,084	2,076	3,589	5,394	5,644	15,762	10,574	22,212	18,555	17,191	22,452	48,562																	
Employee benefit plans.....	73,297	205	45	1,428	2,053	1,599	4,311	9,517	11,261	9,517	9,128	9,795	19,823																	
Net income (less deficit).....	941,403	5,044	15,712	32,407	51,690	70,246	97,336	27,753	60,604	80,061	81,795	98,332	312,453																	
Net income.....	1,161,332	13,505	12,828	14,927	55,466	79,711	89,126	123,700	116,382	86,486	91,389	101,175	318,388																	
Deficit.....	219,929	8,161	15,533	23,059	28,021	14,880	26,364	34,496	23,778	6,425	9,594	8,843	5,935																	
Income tax.....	433,644	1,798	2,683	11,315	21,451	27,656	40,445	20,714	44,722	36,016	40,127	44,910	138,714																	
Investment credit.....	4,264	8	2	(4)	32	174	226	292	562	271	553	848	1,141																	
Foreign tax credit.....	5,031	(4)	9,740	2	(2)	2	134	260	238	271	60	314	3,735																	
Distributions to stockholders except in own stock.....	319,791	10,358	4,881	16,756	12,440	12,440	23,585	10,908	21,661	25,397	25,668	17,663	128,239																	
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES	3,979	1,817	417	565	350	240	357	42	34	10	8	6	6																	
Number of returns.....																														
Total assets.....	7,308,296	26,448	31,348	89,006	122,519	180,322	774,658	295,547	516,880	359,132	492,034	815,198	3,605,204																	
Notes and accounts receivable, net.....	2,493,153	6,365	10,492	17,024	35,270	67,067	256,211	117,879	182,265	103,882	94,484	153,956	1,118,258																	
Inventories.....	3,266	8,583	10,847	32,340	35,981	32,230	155,266	72,355	94,953	73,004	126,899	153,320	881,794																	
Cash, Government obligations, and other current assets.....	1,677,568	7,732	7,524	29,158	41,773	74,319	306,438	88,002	165,421	173,997	232,993	161,774	1,522,218																	
Other investments and loans.....	2,810,939	2,183	7,475	12,840	5,324	7,247	39,580	6,984	26,462	2,855	37,545	7,970	8,548																	
Depreciable assets.....	154,940	1,065	1,175	3,688	2,246	4,479	16,898	3,680	11,483	828	37,545	1,787	1,129																	
Less: Accumulated depreciation.....	70,096	1,065	1,175	3,688	2,246	7,479	16,898	3,680	11,483	828	37,545	1,787	1,129																	
Other capital assets less reserves.....	80,855	175	1,164	139	132	1,024	7,049	184	48,542	13	12,423	611,102	2,129,337																	
Accounts and notes payable.....	4,200,153	13,243	11,106	29,532	48,666	85,578	416,506	147,738	299,754	250,329	327,262	611,102	3,681,614																	
Other current liabilities.....	703,324	1,969	6,829	3,716	10,874	7,470	57,838	24,146	50,823	12,504	32,150	113,691	681,614																	
Mortgages, notes, and bonds payable in one year or more.....	973,250	2,922	2,696	6,854	5,326	7,247	39,580	6,984	26,462	2,855	37,545	7,970	8,548																	
Net worth.....	14,692	5,134	8,520	41,657	49,932	75,524	217,438	77,447	103,102	51,995	116,103	46,921	203,854																	
Cost of property used for investment credit.....	1,542,484	4,404	3,383	3,323	536	217	3,350	951	1,339	1,278	3,140	1,945	1,816												</					

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns.....	26,394	1,775	11,474	3,535	3,665	2,341	1,666	1,499	247	189	71	53	54	25
(Thousand dollars)														
Total assets.....	43,420,498	-	199,872	299,108	579,442	750,301	1,159,132	3,215,405	1,681,817	3,077,986	2,466,065	3,790,761	8,651,712	17,788,897
Notes and accounts receivable, net.....	2,182,714	-	39,278	55,858	142,576	154,908	223,858	373,054	150,961	281,098	46,915	137,145	405,576	172,087
Inventories.....	7,844	-	1	-	64	15	-	2,027	11	486	-	3,937	-	1,303
Cash, Government obligations, and other current assets.....	4,281,522	-	39,897	45,348	104,520	131,054	172,276	535,680	285,590	446,422	282,145	231,977	810,116	1,196,477
Other investments and loans.....	34,024,809	-	90,761	117,896	268,879	377,382	560,467	1,983,774	1,077,774	2,039,487	1,841,522	3,023,884	7,281,568	15,291,415
Depreciable assets.....	2,072,691	-	15,703	22,471	35,529	45,971	52,498	161,054	95,998	181,700	197,565	44,975	56,715	1,162,912
Less: Accumulated depreciation.....	285,465	-	7,328	13,797	13,797	20,427	19,176	39,868	21,789	24,902	26,747	13,936	10,206	77,922
Other capital assets less reserves.....	957,468	-	14,723	22,127	30,640	39,861	66,922	126,516	81,884	125,101	121,941	319,015	7,173	1,765
Accounts and notes payable.....	1,671,761	-	33,774	38,049	62,583	67,000	131,385	295,031	110,508	186,458	36,948	175,253	430,942	83,110
Other current liabilities.....	3,118,833	-	3,798	3,619	6,349	13,226	32,903	63,800	27,710	131,268	26,299	267,012	360,982	173,158
Other current liabilities.....	1,118,833	-	3,798	3,619	6,349	13,226	32,903	63,800	27,710	131,268	26,299	267,012	360,982	173,158
Mortgages, notes, and bonds payable in one year or more.....	2,854,776	-	21,477	27,126	54,302	106,315	173,360	340,209	129,225	321,013	232,835	504,569	228,055	716,290
Net worth.....	36,288,149	-	112,674	172,081	392,447	501,385	745,049	2,380,827	1,378,556	2,339,316	2,094,390	2,670,734	7,313,439	16,187,281
Cost of property used for investment credit.....	12,911	13	893	1,492	988	1,726	575	2,313	568	1,311	492	1,316	964	255
Total receipts.....	4,207,531	38,338	93,070	52,902	61,831	99,438	98,969	274,885	189,127	367,716	195,608	350,092	1,165,297	1,260,258
Business receipts.....	4,765,891	4,765	5,452	14,313	12,894	3,010	5,649	28,764	40,945	78,299	8,466	71,153	3,294	71,887
Cost of sales and operations.....	90,606	2,027	1,060	1,650	2,248	2,695	3,381	8,874	4,463	6,316	4,584	5,229	4,968	6,291
Taxes paid.....	207,976	1,369	3,013	2,292	4,822	7,699	12,074	23,326	11,341	27,873	12,777	28,777	37,619	36,224
Interest paid.....	40,381	317	1,533	1,862	1,862	1,818	1,550	5,094	2,595	7,058	6,524	2,816	2,169	6,043
Depreciation.....	40,381	317	1,533	1,862	1,862	1,818	1,550	5,094	2,595	7,058	6,524	2,816	2,169	6,043
Employee benefit plans.....	1,972	51	22	56	116	30	57	483	1,125	908	394	1,961	403	2,366
Net income (less deficit).....	3,018,255	18,672	11,077	2,896	17,755	22,073	47,072	138,795	98,689	214,444	132,913	210,321	1,063,331	1,040,555
Net income.....	3,121,667	25,687	14,112	24,384	24,384	29,329	53,456	103,432	103,432	223,052	145,069	211,530	1,063,589	1,040,555
Deficit.....	103,112	7,015	4,730	11,256	6,529	7,256	6,384	32,870	4,743	8,608	12,154	1,209	298	-
Income tax.....	182,408	2,621	1,893	2,445	3,522	3,993	8,400	24,543	13,429	33,386	10,671	12,711	57,441	7,383
Investment credit.....	407	20	40	10	62	2	2	62	27	73	28	74	31	16
Foreign tax credit.....	25,345	134	43	3	97	4	587	3,297	162	9,810	6,378	4,730	100	-
Distributions to stockholders except in own stock.....	2,269,090	85,951	15,063	10,032	13,234	13,258	30,440	97,591	69,260	161,359	113,002	169,732	584,297	909,871
(Thousand dollars)														
Number of returns.....	5,335	(2)	1,252	294	592	511	521	1,050	289	265	130	115	92	92
Total assets.....	190,885,738	-	18,209	21,423	97,934	183,882	375,269	2,464,441	2,054,740	4,096,499	4,518,279	8,078,829	13,590,610	155,385,633
Notes and accounts receivable, net.....	1,588,165	-	4,504	3,164	16,283	14,722	19,909	72,727	41,344	61,101	27,206	94,737	129,488	1,102,980
Inventories.....	21,133	-	-	-	-	-	121	7	753,872	1,623,938	1,635,160	2,444,438	3,532,263	17,586,399
Cash, Government obligations, and other current assets.....	29,032,895	-	6,338	8,425	41,125	97,028	184,532	932,152	975,262	1,902,451	2,241,772	4,571,544	8,393,545	123,792,763
Other investments and loans.....	143,027,210	-	3,042	4,107	20,912	48,725	120,928	592,441	472,460	1,007,128	1,29,094	150,799	216,982	1,468,896
Depreciable assets.....	2,288,969	-	2,475	2,359	7,223	9,501	11,638	107,128	68,858	114,016	6,292	6,945	14,435	17,769
Less: Accumulated depreciation.....	90,976	-	799	908	2,753	2,975	1,262	10,476	4,758	6,292	3,082	1,618	7,150	34,985
Other capital assets less reserves.....	53,275	-	126	303	900	258	5,288	8,848	3,714	4,239	3,082	1,618	7,150	17,769
Accounts and notes payable.....	795,916	-	4,163	2,908	12,925	10,709	12,610	37,270	29,422	18,240	15,650	72,508	61,909	497,602
Other current liabilities.....	8,404,109	-	1,248	667	7,731	9,073	17,848	222,643	175,218	494,473	494,665	992,532	938,148	5,164,863
Mortgages, notes, and bonds payable in one year or more.....	315,256	-	2,073	1,140	11,534	1,781	2,234	17,255	2,465	7,969	12,965	12,965	24,316	24,316
Net worth.....	28,912,624	-	7,399	12,766	36,968	116,119	220,437	1,148,594	762,651	1,311,860	1,319,561	1,637,872	3,798,599	18,346,872
Cost of property used for investment credit.....	18,170	(2)	123	90	677	829	368	5,699	3,420	10,626	8,605	12,038	21,387	12,387
Total receipts.....	50,918,432	(2)	19,228	16,217	54,148	91,854	192,963	1,277,439	1,022,328	1,999,656	2,092,689	3,206,311	4,777,126	36,116,739
Business receipts.....	42,097,684	(2)	17,110	15,074	49,344	80,938	177,007	1,161,238	920,960	1,827,442	1,844,228	2,858,114	4,192,793	28,899,808
Cost of sales and operations.....	25,144,460	(2)	5,034	3,724	12,796	22,001	83,747	596,403	472,460	937,503	1,031,561	1,640,499	2,353,532	26,861,334
Taxes paid.....	1,077,723	(2)	305	382	1,055	1,880	3,155	28,785	22,308	44,078	47,912	69,950	95,018	176,390
Interest paid.....	106,531	(2)	191	123	298	1,627	763	4,026	1,964	5,644	1,544	4,941	8,797	80,797
Depreciation.....	274,854	(2)	269	116	488	865	707	6,810	4,595	9,082	8,310	12,421	20,007	210,831
Employee benefit plans.....	327,158	(2)	245	257	256	484	560	5,917	4,113	9,431	12,600	17,164	30,005	245,562
Net income (less deficit).....	1,668,901	(2)	1,257	1,271	1,399	1,263	1,629	140,704	15,700	5,577	15,599	60,184	138,458	1,504,556
Net income.....	2,076,171	(2)	1,309	1,799	3,592	8,093	10,348	48,263	37,312	60,164	44,166	97,763	170,663	1,878,889
Deficit.....	407,270	(2)	1,566	528	3,791	6,830	17,239	88,967	43,012	54,387	28,567	37,579	36,311	85,353
Income tax.....	805,451	(2)	219	261	573	1,839	5,145	13,875	13,588	16,887	12,288	27,526	35,522	663,478
Investment credit.....	6,399	(2)	-	-	10	21	4	(3)	56	166	179	360	715	1,124
Foreign tax credit.....	24,939	(2)	-	-	444	453	1,933	8,220	5,169	18,977	14,887	24,931	67,900	313,147
Distributions to stockholders except in own stock.....	460,077	-	2	14	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets											(14)		
		Zero assets	\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 under \$1,000,000			(13)	\$250,000 or more
			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)			
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE		339	14,156	4,436	3,600	1,190	452	227	16	11	6	1			
Number of returns.....	24,434														
Total assets.....	2,777,566														
Notes and accounts receivable, net.....	1,129,784														
Inventories.....	5,101														
Cash, Government obligations, and other current assets.....	675,803														
Other investments and loans.....	519,615														
Depreciable assets.....	306,669														
Less: Accumulated depreciation.....	133,721														
Other capital assets less reserves.....	38,885														
Accounts and notes payable.....	1,290,440														
Other current liabilities.....	148,820														
Mortgages, notes, and bonds payable in one year or more.....	150,975														
Net worth.....	1,006,992														
Cost of property used for investment credit.....	26,871														
Total receipts.....	2,299,470														
Business receipts.....	2,165,548														
Cost of sales and operations.....	564,815														
Taxes paid.....	45,502														
Interest paid.....	15,767														
Depreciation.....	35,331														
Employee benefit plans.....	7														
Net income (less deficit).....	179,516														
Income tax.....	212,422														
Deficit.....	32,906														
Income tax.....	61,891														
Investment credit.....	685														
Foreign tax credit.....	323														
Distributions to stockholders except in own stock.....	56,093														
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE															
Number of returns.....	259,656														
Total assets.....	68,902,188														
Notes and accounts receivable, net.....	6,565,217														
Inventories.....	254,202														
Cash, Government obligations, and other current assets.....	4,774,141														
Other investments and loans.....	9,440,959														
Depreciable assets.....	44,085,938														
Less: Accumulated depreciation.....	12,272,770														
Other capital assets less reserves.....	14,293,428														
Accounts and notes payable.....	10,913,080														
Other current liabilities.....	1,783,257														
Mortgages, notes, and bonds payable in one year or more.....	33,181,789														
Net worth.....	17,976,494														
Cost of property used for investment credit.....	256,127														
Total receipts.....	12,299,515														
Business receipts.....	6,400,919														
Cost of sales and operations.....	1,693,176														
Taxes paid.....	1,458,841														
Interest paid.....	1,994,120														
Depreciation.....	1,781,726														
Employee benefit plans.....	39,673														
Net income (less deficit).....	911,713														
Income tax.....	1,794,143														
Deficit.....	882,430														
Investment credit.....	434,102														
Foreign tax credit.....	6,516														
Distributions to stockholders except in own stock.....	418,104														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														Zero assets	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		Size of total assets																												
		Size of total assets																												
TOTAL SERVICES																														
Number of returns.....	176,902	5,831	103,267	25,242	24,584	9,918	4,471	3,097	264	145	39	27	14																	
Total assets.....	29,950,530	1,622,328	1,785,874	3,044,473	3,472,798	3,032,466	5,900,434	1,824,943	2,181,597	1,330,226	1,851,974	2,270,486	812,931																	
Notes and accounts receivable, net.....	5,017,263	306,696	330,143	695,980	514,967	420,481	857,793	332,468	463,869	331,408	340,348	386,952	84,158																	
Inventories.....	1,545,885	84,924	89,157	136,562	92,688	88,057	159,468	63,987	91,859	33,039	190,927	459,012	54,247																	
Cash, Government obligations, and other current assets.....	3,769,864	326,425	306,093	534,951	395,884	285,742	685,612	292,999	245,356	136,826	205,367	229,296	174,313																	
Other investments and loans.....	3,423,840	88,417	120,826	266,728	232,660	266,728	586,850	259,029	337,243	200,179	444,966	552,375	92,990																	
Depreciable assets.....	21,568,119	1,360,894	1,364,127	3,153,408	3,022,960	2,655,154	4,499,568	1,458,412	1,371,099	746,248	847,738	1,181,978	574,699																	
Less: Accumulated depreciation.....	8,748,123	730,227	635,099	1,407,329	1,233,621	1,055,612	1,679,337	446,314	352,447	236,154	252,447	280,454	216,939																	
Other capital assets less reserves.....	2,020,370	64,800	109,053	300,714	306,401	248,030	524,180	111,051	105,982	72,965	39,843	82,363	55,368																	
Accounts and notes payable.....	6,712,367	492,329	414,027	821,315	715,864	663,510	1,381,385	429,999	562,167	299,052	490,940	627,627	60,551																	
Other current liabilities.....	1,862,647	124,779	102,142	219,551	185,337	149,386	313,431	113,431	71,922	436,746	156,307	219,901	57,984																	
Mortgages, notes, and bonds payable in one year or more.....	8,805,527	270,548	333,466	1,018,398	1,191,654	1,075,684	1,966,270	554,767	591,430	436,746	447,309	610,737	308,518																	
Net worth.....	9,927,037	441,248	768,724	1,443,481	1,131,637	872,945	1,782,058	991,274	750,487	450,681	606,928	824,387	262,996																	
Cost of property used for investment credit.....	1,383,905	95,329	113,652	231,482	197,744	163,100	274,846	60,028	67,706	40,890	64,567	52,114	15,787																	
Total receipts.....	34,101,153	4,886,271	3,210,695	5,100,512	3,867,773	2,903,304	5,155,434	1,696,414	2,118,909	1,204,522	1,257,205	1,527,373	768,018																	
Business receipts.....	32,487,018	4,777,074	3,113,031	4,908,388	3,682,763	2,777,535	4,855,262	1,952,372	2,190,595	1,154,529	1,172,874	1,376,526	716,821																	
Cost of sales and operations.....	17,806,205	2,459,222	1,659,285	2,924,277	2,002,219	1,473,138	2,629,725	975,374	1,231,822	669,117	611,819	805,928	410,630																	
Taxes paid.....	1,099,026	140,086	91,388	165,931	127,585	104,510	181,017	51,851	58,120	32,173	61,784	41,098	28,758																	
Interest paid.....	641,888	26,425	28,612	76,812	82,272	80,096	130,259	39,468	38,110	28,110	39,251	33,110	17,587																	
Depreciation.....	2,389,460	24,560	132,135	302,526	263,914	251,968	466,149	130,259	159,029	73,097	139,155	218,758	59,681																	
Employee benefit plans.....	244,089	17,161	14,674	35,066	26,061	19,080	46,648	15,108	26,130	15,236	16,007	5,364	3,704																	
Net income (less deficit).....	1,159,005	16,250	108,308	164,031	113,225	107,461	197,234	57,574	124,637	70,987	123,108	141,940	39,122																	
Net income.....	1,468,887	184,549	167,161	271,798	186,567	160,903	317,581	99,893	146,598	76,987	92,477	111,945	40,898																	
Deficit.....	709,887	27,682	58,535	107,767	73,342	53,442	120,347	42,319	21,921	6,000	20,369	7,765	1,776																	
Income tax.....	587,230	17,646	29,951	64,008	53,615	49,682	124,293	42,101	63,487	36,832	24,357	40,616	20,120																	
Investment credit.....	34,706	1,016	2,270	5,948	5,284	4,931	6,130	1,374	2,197	993	2,320	2,441	89																	
Foreign tax credit.....	29,078	181	43	60	50	253	815	432	2,754	2,083	4,988	16,362	3																	
Distributions to stockholders except in own stock.....	296,797	43,354	18,541	27,811	20,931	11,155	45,603	13,517	32,972	17,853	10,421	26,979	10,954																	
Number of returns.....	15,956	488	5,371	2,636	3,748	1,816	995	788	66	29	10	5	2																	
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES																														
Total assets.....	6,131,935	104,784	192,645	601,098	641,978	681,971	1,481,811	457,676	430,305	334,874	370,733	280,174	553,886																	
Notes and accounts receivable, net.....	403,086	7,821	14,198	38,438	24,648	26,405	83,679	42,081	42,308	50,921	16,923	18,997	36,447																	
Inventories.....	74,229	2,107	2,094	4,581	4,577	3,339	12,348	10,012	3,136	6,907	8,571	4,011	12,544																	
Cash, Government obligations, and other current assets.....	417,912	12,837	17,120	37,749	42,257	31,077	81,034	36,004	27,930	25,085	45,507	34,871	46,441																	
Other investments and loans.....	578,448	4,387	10,986	17,528	16,339	44,306	97,035	42,199	46,259	48,545	123,901	87,686	58,545																	
Depreciable assets.....	5,578,593	104,775	190,735	612,056	698,266	670,959	1,417,089	421,999	313,486	206,019	194,545	218,828	530,236																	
Less: Accumulated depreciation.....	1,903,473	49,041	78,834	225,764	208,392	196,232	454,805	169,059	109,605	61,699	38,221	38,221	194,483																	
Other capital assets less reserves.....	780,144	14,661	29,693	97,080	95,794	96,297	199,242	58,691	39,058	44,039	11,739	11,739	52,615																	
Accounts and notes payable.....	897,001	28,956	38,337	82,315	63,819	60,355	267,504	58,030	57,984	35,912	91,118	25,224	44,307																	
Other current liabilities.....	212,577	6,955	6,106	20,447	22,989	16,186	46,896	17,307	18,302	25,713	3,714	5,489	22,873																	
Mortgages, notes, and bonds payable in one year or more.....	3,022,732	34,823	60,053	284,150	365,818	365,818	787,637	198,666	189,250	163,672	152,879	127,583	308,518																	
Net worth.....	1,572,724	3,217	59,641	132,353	158,735	138,406	285,132	158,735	142,398	95,134	110,213	118,766	169,938																	
Cost of property used for investment credit.....	147,800	3,757	8,234	14,577	18,536	11,898	42,196	8,046	9,917	4,871	4,522	7,256	13,812																	
Total receipts.....	3,530,709	37,746	208,732	402,802	349,179	332,435	682,825	240,295	191,251	190,225	110,348	144,044	430,228																	
Business receipts.....	3,196,202	31,904	201,848	381,172	339,157	315,774	625,866	218,939	153,399	158,291	95,318	105,036	387,372																	
Cost of sales and operations.....	1,415,835	12,512	86,455	157,974	118,146	115,797	267,738	101,366	80,094	60,267	40,305	59,318	228,545																	
Taxes paid.....	205,395	2,847	3,732	23,368	21,349	21,449	43,914	14,069	12,326	9,453	4,808	6,850	23,717																	
Interest paid.....	201,889	3,872	3,762	18,157	21,163	28,073	49,975	11,888	11,912	8,480	16,983	7,250	17,537																	
Depreciation.....	314,641	4,476	7,945	12,457	37,832	39,533	71,485	18,810	14,761	14,271	10,679	12,371	33,133																	
Employee benefit plans.....	76	90	125	1,479	1,479	679	2,603	1,853	1,788	1,711	316	1,344	4,274																	
Net income (less deficit).....	153,678	3,236	13,704	16,581	305	10,854	14,930	1774	3,538	12,894	5,114	8,066	31,776																	
Net income.....	110,651	2,582	7,889	15,637	13,135	9,655	27,038	8,686	9,705	1,163	1,261	7,249	1,776																	
Deficit.....	164,329	5,818	19,669	22,218	2,917	20,509	47,968	9,460	4,667	4,970	5,927	2,155	-																	
Income tax.....	24,596	234	567	764	2,317	1,302	7,610	2,982	2,843	241	30	3,112	-																	
Investment credit.....	2,362	20	20	210	2	192	863	1,187	206	49	50	210	-																	
Foreign tax credit.....	2,155	64	12	60	12	-	(2)	1	26	18	14	-	-																	
Distributions to stockholders except in own stock.....	27,171	1,382	2,768	1,736	1,912	540	3,548	1,143	2,570	2,066	391	1,170	4,011																	

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES														
Number of returns.....	28,053	695	17,816	4,013	3,534	1,298	476	200	12	8	1	-	-	-
SERVICES: BUSINESS SERVICES														
Number of returns.....	47,868	1,736	29,629	6,654	5,920	2,001	1,034	729	80	55	14	13	2	1
Major industrial group, selected items														
Total assets.....	2,559,839	-	313,802	278,360	544,341	450,697	333,987	348,712	84,980	155,243	49,717	-	-	-
Notes and accounts receivable, net.....	427,423	-	41,305	43,539	107,929	90,302	41,958	57,981	12,362	25,901	6,546	-	-	-
Inventories.....	141,558	-	12,875	16,728	27,749	19,865	24,394	24,394	5,888	13,006	6,346	-	-	-
Cash, Government obligations, and other current assets.....	378,864	-	48,359	44,299	75,877	50,883	51,367	51,367	5,921	15,718	16,388	-	-	-
Other investments and loans.....	270,657	-	9,864	13,268	37,898	52,463	48,349	66,977	19,004	21,333	3,101	-	-	-
Depreciable assets.....	2,173,638	-	370,448	264,676	473,673	295,346	221,018	221,018	41,226	101,307	33,137	-	-	-
Less: Accumulated depreciation.....	1,160,021	-	199,662	133,846	239,558	181,850	167,128	116,378	16,737	57,048	16,091	-	-	-
Other capital assets less reserves.....	132,259	-	6,970	12,303	34,054	33,556	17,708	20,445	2,151	4,737	335	-	-	-
Accounts and notes payable.....	438,933	-	79,909	53,282	90,128	61,918	51,644	59,869	15,144	21,622	2,417	-	-	-
Other current liabilities.....	163,903	-	19,239	12,866	33,436	33,017	24,564	24,719	3,896	7,840	4,326	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	459,021	-	65,080	58,213	106,792	81,591	48,606	52,928	29,085	25,248	8,498	-	-	-
Net worth.....	1,300,744	-	97,986	130,875	278,634	254,687	194,250	191,872	32,253	88,702	34,475	-	-	-
Cost of property used for investment credit.....	147,157	826	27,993	24,246	29,122	20,122	16,689	15,272	2,136	8,256	2,495	-	-	-
Total receipts.....	4,446,945	12,602	851,013	996,470	880,329	739,781	494,446	473,127	89,736	206,668	82,773	-	-	-
Business receipts.....	4,363,588	12,012	841,343	990,186	867,376	739,260	484,141	460,981	83,427	202,213	82,646	-	-	-
Cost of sales and operations.....	245,955	6,310	406,922	295,322	429,884	413,207	268,321	243,981	46,425	112,295	23,288	-	-	-
Taxes paid.....	145,847	444	27,423	17,893	28,560	24,424	18,863	16,573	2,747	6,459	2,461	-	-	-
Interest paid.....	36,460	184	5,555	5,179	7,899	5,436	3,719	4,586	1,613	1,847	420	-	-	-
Depreciation.....	189,653	440	39,839	24,998	38,180	27,316	19,929	18,536	2,894	14,181	3,340	-	-	-
Employee benefit plans.....	24,460	29	1,057	1,911	4,162	5,137	3,335	4,398	777	2,124	1,550	-	-	-
Net income (less deficit).....	170,289	1,861	12,138	15,100	32,814	34,874	21,715	24,844	5,391	14,385	10,689	-	-	-
Net income.....	215,915	1,320	29,037	21,663	41,432	38,558	23,626	28,815	5,440	14,350	10,689	-	-	-
Deficit.....	45,266	5,181	16,899	6,563	8,618	3,684	1,911	3,971	49	14,935	10,689	-	-	-
Income tax.....	60,164	193	2,931	3,196	8,471	11,006	8,296	12,144	1,934	6,558	5,415	-	-	-
Investment credit.....	(3,744)	20	(371)	379	917	(965)	728	692	110	388	174	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock.....	35,775	2,147	3,962	3,199	5,205	8,942	2,024	3,082	764	3,310	3,140	-	-	-
Number of returns.....	47,868	1,736	29,629	6,654	5,920	2,001	1,034	729	80	55	14	13	2	1
Major industrial group, selected items														
Total assets.....	7,832,389	-	435,310	473,181	915,881	681,512	698,268	1,438,959	555,129	812,224	437,867	822,002	282,511	279,045
Notes and accounts receivable, net.....	2,162,880	-	117,771	133,698	271,946	192,603	196,994	388,265	166,821	286,906	122,640	216,775	18,750	47,711
Inventories.....	326,824	-	15,370	16,829	30,569	13,346	18,675	49,499	105,257	24,111	13,969	15,841	4,955	41,703
Cash, Government obligations, and other current assets.....	1,329,129	-	106,331	103,449	166,370	125,553	60,876	227,198	116,967	114,534	56,371	123,861	44,447	127,872
Other investments and loans.....	1,250,900	-	31,089	45,076	74,715	64,909	85,376	212,171	116,967	160,612	68,458	186,767	170,395	44,405
Depreciable assets.....	4,091,891	-	266,946	295,032	567,588	461,691	571,567	771,765	203,516	339,177	232,359	368,250	68,250	44,263
Less: Accumulated depreciation.....	1,842,259	-	144,658	125,211	278,560	231,992	278,094	307,791	81,456	139,257	91,067	88,294	44,423	22,456
Other capital assets less reserves.....	173,311	-	8,733	8,577	34,632	19,647	18,740	38,779	9,207	9,016	851	9,048	13,328	2,753
Accounts and notes payable.....	2,142,040	-	137,779	138,547	228,402	202,404	211,193	408,137	185,246	262,129	111,496	214,942	15,222	16,244
Other current liabilities.....	603,276	-	37,845	31,547	65,809	45,937	42,379	96,503	35,671	63,502	19,559	121,857	7,556	35,111
Mortgages, notes, and bonds payable in one year or more.....	1,286,274	-	55,629	49,079	137,447	113,204	163,056	345,503	82,503	118,437	124,706	92,572	4,336	-
Net worth.....	2,855,678	-	125,842	220,998	412,159	272,127	223,267	448,489	193,266	303,621	154,266	295,215	113,370	93,058
Cost of property used for investment credit.....	515,394	2,612	20,536	37,923	78,386	78,389	63,244	110,305	20,302	33,851	21,373	42,647	3,851	1,975
Total receipts.....	11,370,148	130,864	1,449,766	986,954	1,487,834	1,126,170	893,305	1,648,540	741,537	1,028,226	635,218	797,149	166,795	337,790
Business receipts.....	10,949,310	124,974	1,418,391	947,827	1,427,209	1,089,209	860,500	1,508,650	715,518	1,028,226	628,034	705,669	148,697	329,449
Cost of sales and operations.....	6,876,237	54,980	793,519	560,076	846,917	672,247	508,168	1,061,862	533,593	654,980	443,770	105,132	182,085	182,085
Taxes paid.....	245,952	1,188	36,785	21,816	39,186	23,498	23,836	33,039	12,834	15,771	5,265	20,089	4,064	5,041
Interest paid.....	117,938	1,336	5,612	5,829	13,095	11,173	15,404	26,936	8,706	10,786	8,272	15,362	884	50
Depreciation.....	540,611	8,252	34,167	33,732	70,546	58,687	70,587	106,169	27,523	46,916	27,595	45,362	6,548	6,548
Employee benefit plans.....	108,567	677	4,924	4,927	13,218	9,145	7,134	17,750	7,506	17,207	9,340	13,027	1,682	1,450
Net income (less deficit).....	520,958	12,835	15,902	36,938	68,075	45,303	33,560	70,737	36,969	74,864	31,079	31,079	22,727	40,898
Net income.....	656,942	16,237	64,754	53,123	85,221	44,536	44,007	88,929	38,275	77,733	31,596	38,906	22,727	40,898
Deficit.....	135,984	3,402	48,832	16,185	17,146	9,233	10,447	18,192	1,306	2,869	525	7,827	7,071	-
Income tax.....	226,318	6,730	7,369	10,517	20,498	16,697	17,231	35,925	17,292	33,880	15,049	17,909	7,071	20,120
Investment credit.....	13,582	53	(2)	827	2,255	2,174	1,912	2,151	433	1,117	367	1,812	241	89
Foreign tax credit.....	8,273	(4)	(2)	-	(2)	(2)	(2)	103	243	1,118	1,602	4,270	1,602	3
Distributions to stockholders except in own stock.....	98,934	6,664	14,151	2,565	6,970	3,737	1,520	10,680	5,934	21,383	9,727	5,173	3,477	6,943

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, selected items														
SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES														
Number of returns.....														
Total active corporation returns														
Zero assets														
\$1 under \$50,000														
\$50,000														
\$100,000														
\$250,000														
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Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES	Total active corporation returns	Size of total assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		Zero assets			\$1 under \$50,000			\$50,000 under \$100,000			\$100,000 under \$250,000			\$250,000 under \$500,000			\$500,000 under \$1,000,000			\$1,000,000 under \$5,000,000			\$5,000,000 under \$10,000,000			\$10,000,000 under \$25,000,000			\$25,000,000 under \$50,000,000			\$50,000,000 under \$100,000,000			\$100,000,000 under \$250,000,000			\$250,000,000 or more																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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Number of returns.....	20,285	808			10,843	2,533	3,375	1,720	583	367	30																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets															
		Zero assets	\$1 under \$50,000		\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000 or more			
			(1)	(2)											(3)	(4)	(5)
Number of returns.....	5,482	1,230	3,571	266	277	122		(2)	-	-	-	-	-	-	-	-	-
NATURE OF BUSINESS NOT ALLOCABLE																	
Total assets.....	181,660	-	34,467	17,744	41,824	60,457	(2)		-	-	-	-	-	-	-	-	-
Notes and accounts receivable, net.....	43,205	-	11,296	4,348	9,981	12,009	(2)		-	-	-	-	-	-	-	-	-
Inventories.....	10,724	-	1,968	850	3,050	3,949	(2)		-	-	-	-	-	-	-	-	-
Cash, Government obligations, and other current assets.....	19,302	-	7,054	756	4,107	4,610	(2)		-	-	-	-	-	-	-	-	-
Other investments and loans.....	35,337	-	2,077	3,451	7,347	15,069	(2)		-	-	-	-	-	-	-	-	-
Depreciable assets.....	33,263	-	9,842	3,287	9,536	6,304	(2)		-	-	-	-	-	-	-	-	-
Loss: Accumulated depreciation.....	9,475	-	5,036	983	1,401	948	(2)		-	-	-	-	-	-	-	-	-
Other capital assets less reserves.....	28,843	-	3,267	4,642	6,997	9,002	(2)		-	-	-	-	-	-	-	-	-
Accounts and notes payable.....	60,003	-	18,515	3,671	10,083	19,611	(2)		-	-	-	-	-	-	-	-	-
Other current liabilities.....	6,324	-	2,052	197	2,115	1,684	(2)		-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	24,655	-	3,286	5,598	2,115	7,273	(2)		-	-	-	-	-	-	-	-	-
Net worth.....	72,595	-	4,920	7,283	23,631	26,680	(2)		-	-	-	-	-	-	-	-	-
Cost of property used for investment credit.....	515	-	80	-	354	-	(2)		-	-	-	-	-	-	-	-	-
Total receipts.....	91,359	2,658	27,036	1,474	21,832	22,232	(2)		-	-	-	-	-	-	-	-	-
Business receipts.....	87,309	2,324	25,114	1,250	21,566	22,091	(2)		-	-	-	-	-	-	-	-	-
Cost of sales and operations.....	60,381	1,293	15,495	1,265	16,576	14,541	(2)		-	-	-	-	-	-	-	-	-
Taxes paid.....	1,684	204	498	113	313	446	(2)		-	-	-	-	-	-	-	-	-
Interest paid.....	1,719	375	340	132	241	445	(2)		-	-	-	-	-	-	-	-	-
Depreciation.....	1,434	134	495	124	255	312	(2)		-	-	-	-	-	-	-	-	-
Employee benefit plans.....	61	-	-	-	57	-	(2)		-	-	-	-	-	-	-	-	-
Net income (less deficit).....	13,025	12,075	1,822	1,670	292	574	(2)		-	-	-	-	-	-	-	-	-
Net income.....	4,610	517	1,843	211	963	948	(2)		-	-	-	-	-	-	-	-	-
Deficit.....	7,635	2,992	2,665	881	671	374	(2)		-	-	-	-	-	-	-	-	-
Income tax.....	785	53	204	48	201	279	(2)		-	-	-	-	-	-	-	-	-
Investment credit.....	10	-	-	-	10	-	(2)		-	-	-	-	-	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	(2)		-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock.....	1,728	768	728	202	30	-	(2)		-	-	-	-	-	-	-	-	-

¹Loss or deficit.
²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

³Negative amount.

⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division, and size of net income or deficit	Returns with net income										Returns without net income						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	
								Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
ALL INDUSTRIAL DIVISIONS																	
Total.....	858,515	968,052,709	68,734,651	755,930	141,529	67,244,259	60,366,969	646,486	27,854,752	328,864	1,318,457	22,763,593	515,002	40,919	118,686,774	7,159,457	541,270
Under \$5,000.....	378,364	48,696,400	590,809	329,956	31,573	498,316	375,097	257,429	73,111	86,912	6,888	124,897	341,741	21,235	24,530,690	396,557	89,574
\$5,000 under \$10,000.....	133,022	34,337,854	901,732	115,056	19,532	773,446	691,469	99,376	142,204	48,440	14,704	128,523	67,744	3,352	9,989,186	449,002	38,097
\$10,000 under \$15,000.....	76,965	26,875,437	918,051	66,893	14,537	794,257	678,817	60,226	157,494	32,679	14,282	125,175	32,232	3,113	6,531,645	379,546	13,453
\$15,000 under \$20,000.....	54,462	25,571,994	924,801	48,306	12,055	819,195	726,442	44,625	170,588	25,849	17,912	123,874	17,912	2,067	5,032,744	301,863	14,453
\$20,000 under \$25,000.....	47,643	28,054,315	1,050,785	43,077	10,815	948,883	876,306	41,100	209,148	26,009	17,491	120,484	10,914	1,458	3,672,397	236,363	11,323
\$25,000 under \$50,000.....	86,001	71,059,540	2,885,528	76,616	22,905	2,559,434	2,306,705	72,198	689,570	49,348	47,234	455,202	23,389	3,112	10,794,116	803,141	33,556
\$50,000 under \$100,000.....	40,736	62,429,666	2,814,574	36,421	12,224	2,517,685	2,248,980	34,044	885,382	26,568	45,297	482,927	11,585	1,946	9,873,996	792,814	26,526
\$100,000 under \$250,000.....	23,940	70,923,176	3,649,741	22,444	8,616	3,429,275	3,086,852	21,204	1,374,599	18,149	57,237	626,027	6,281	1,467	11,024,846	931,552	40,929
\$250,000 under \$500,000.....	8,027	49,517,454	2,776,662	7,832	3,760	2,710,621	2,463,193	7,481	1,150,991	6,744	46,843	472,836	1,840	525	7,715,056	637,732	29,372
\$500,000 under \$1,000,000.....	4,386	46,255,965	3,038,894	4,371	2,272	3,028,382	2,738,524	4,152	1,305,007	3,789	49,909	546,081	744	361	8,087,242	521,358	37,338
\$1,000,000 under \$5,000,000.....	3,656	103,402,165	7,613,219	3,645	2,255	7,592,910	6,726,473	3,426	3,237,696	3,189	129,194	1,974,310	556	256	11,943,925	1,012,954	99,459
\$5,000,000 under \$10,000,000.....	585	51,273,921	4,063,991	585	401	4,063,991	3,550,201	542	1,723,073	526	84,320	1,499,378	37	27	4,222,287	257,926	39,422
\$10,000,000 under \$25,000,000.....	398	71,909,077	6,096,017	398	300	6,096,017	5,248,585	369	2,545,820	354	133,517	2,525,807	27	20	5,268,644	436,249	67,818
\$25,000,000 under \$50,000,000.....	170	71,613,512	5,885,010	170	145	5,885,010	5,339,355	160	2,608,114	157	158,830	2,603,154	27	20	5,268,644	436,249	67,818
\$50,000,000 under \$100,000,000.....	112	76,776,980	7,610,813	112	96	7,610,813	6,991,763	108	3,421,010	106	189,400	2,952,734	27	20	5,268,644	436,249	67,818
\$100,000,000 or more.....	48	129,395,253	17,916,024	48	43	17,916,024	16,378,207	46	8,160,945	45	308,447	7,922,182	27	20	5,268,644	436,249	67,818
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total.....	13,968	4,853,505	334,105	10,862	1,441	291,548	255,626	8,893	92,799	5,757	5,565	63,044	11,965	599	1,475,919	195,106	10,383
Under \$5,000.....	5,990	601,808	10,332	4,532	273	7,144	5,081	3,358	1,039	1,653	228	3,033	6,404	228	402,112	10,064	4,141
\$5,000 under \$10,000.....	2,370	504,896	16,051	1,753	188	11,831	9,491	1,533	2,132	1,062	527	2,487	1,932	125	132,418	13,265	2,006
\$10,000 under \$15,000.....	1,229	299,826	14,606	1,021	180	12,157	9,231	834	2,119	582	249	2,064	1,018	125	121,016	11,970	273
\$15,000 under \$20,000.....	987	280,579	16,548	799	76	13,449	11,223	690	2,539	527	412	3,375	566	129	46,649	9,592	80
\$20,000 under \$25,000.....	962	287,279	21,528	794	198	17,826	14,940	731	3,977	465	343	2,967	250	129	32,833	5,600	-
\$25,000 under \$50,000.....	1,418	612,973	48,991	1,086	243	37,657	30,975	962	8,884	768	963	4,824	932	26	198,325	31,947	90
\$50,000 under \$100,000.....	499	371,737	33,257	410	116	26,492	21,474	351	7,745	308	557	8,224	255	26	180,866	39,438	356
\$100,000 under \$250,000.....	363	647,424	53,593	325	108	48,271	41,158	295	16,681	258	896	6,229	235	22	156,274	32,891	84
\$250,000 under \$500,000.....	96	326,543	33,097	88	30	30,619	29,474	87	13,375	87	449	3,801	49	13	93,583	16,311	39
\$500,000 under \$1,000,000.....	33	103,543	21,926	33	14	21,926	19,387	31	8,139	29	261	2,511	16	13	77,392	10,238	45
\$1,000,000 under \$5,000,000.....	19	694,122	48,424	19	13	48,424	47,465	19	18,836	16	475	11,611	16	13	77,392	10,238	45
\$5,000,000 under \$10,000,000.....	2	122,775	15,752	2	2	15,752	15,727	2	7,733	2	205	11,931	16	13	77,392	10,238	45
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING																	
Total.....	7,205	10,428,311	1,576,627	6,206	1,054	1,554,857	1,309,526	4,660	619,506	3,365	26,720	862,936	7,282	618	2,885,960	349,052	71,224
Under \$5,000.....	2,227	277,068	3,908	1,880	157	3,083	1,835	1,257	241	593	62	1,972	3,578	219	171,123	4,123	1,257
\$5,000 under \$10,000.....	985	1,855,028	6,649	839	82	5,999	3,756	595	799	487	315	2,076	985	31	1,035,597	6,554	843
\$10,000 under \$15,000.....	693	1,711,825	8,179	590	97	6,889	4,858	430	1,170	345	545	2,324	649	112	1,117,173	7,492	5,368
\$15,000 under \$20,000.....	553	202,873	9,306	451	96	7,547	5,929	352	1,384	298	316	2,324	453	112	1,167,037	7,499	2,073
\$20,000 under \$25,000.....	492	230,873	10,899	449	97	9,991	7,540	354	1,835	294	667	2,176	173	112	1,167,037	7,499	2,073
\$25,000 under \$50,000.....	849	472,504	29,154	724	165	24,747	19,317	615	5,555	441	1,498	5,804	575	78	183,317	20,036	5,441
\$50,000 under \$100,000.....	612	808,392	41,838	505	165	34,826	27,459	420	10,559	367	1,927	14,283	396	23	281,221	27,716	579
\$100,000 under \$250,000.....	431	685,111	62,094	407	156	58,164	44,439	343	19,305	305	2,434	17,544	241	27	164,032	33,372	7,854
\$250,000 under \$500,000.....	158	557,049	55,772	156	62	55,183	44,340	129	20,173	129	6,335	10,660	109	23	251,258	37,062	7,772
\$500,000 under \$1,000,000.....	178	2,234,881	257,471	178	100	257,471	178,878	139	81,755	120	6,335	85,517	78	34	200,331	53,995	2,954
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total.....	13,968	4,853,505	334,105	10,862	1,441	291,548	255,626	8,893	92,799	5,757	5,565	63,044	11,965	599	1,475,919	195,106	10,383
Under \$5,000.....	5,990	601,808	10,332	4,532	273	7,144	5,081	3,358	1,039	1,653	228	3,033	6,404	228	402,112	10,064	4,141
\$5,000 under \$10,000.....	2,370	504,896	16,051	1,753	188	11,831	9,491	1,533	2,132	1,062	527	2,487	1,932	125	132,418	13,265	2,006
\$10,000 under \$15,000.....	1,229	299,826	14,606	1,021	180	12,157	9,231	834	2,119	582	249	2,064	1,018	125	121,016	11,970	273
\$15,000 under \$20,000.....	987	280,579	16,548	799	76	13,449	11,223	690	2,539	527	412	3,375	566	129	46,649	9,592	80
\$20,000 under \$25,000.....	962	287,279	21,528	794	198	17,826	14,940	731	3,977	465	343	2,967	250	129	32,833	5,600	-
\$25,000 under \$50,000.....	1,418	612,973	48,991	1,086	243	37,657	30,975	962	8,884	768	963	4,824	932	26	198,325	31,947	90
\$50,000 under \$100,000.....	499	371,737	33,257	410	116	26,492	21,474	351	7,745	308	557	8,224	255	26	180,866	39,438	356
\$100,000 under \$250,000.....	363	647,424	53,593	325	108	48,271	41,158	295	16,681	258	896	6,229	235	22	156,274	32,891	84
\$250,000 under \$500,000.....	96	326,543	33,097														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income										Returns without net income						
	Other than Form 1120-S																
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
CONTRACT CONSTRUCTION																	
Total.....	62,083	39,668,516	1,445,456	52,179	6,136	1,301,434	1,118,604	43,889	424,105	26,278	30,569	176,311	42,051	2,177	10,072,907	502,366	10,282
Under \$5,000.....	27,420	4,923,162	44,373	23,050	1,428	35,588	26,399	18,108	4,985	8,094	546	2,715	26,216	1,084	2,326,906	31,816	5,132
\$5,000 under \$10,000.....	9,576	3,126,477	64,820	7,946	785	33,272	41,146	6,107	9,127	3,910	541	5,820	6,113	250	1,047,909	40,726	530
\$10,000 under \$15,000.....	6,062	2,787,810	72,955	4,784	725	56,802	45,287	4,093	10,338	2,580	1,145	8,741	3,605	165	798,262	37,706	725
\$15,000 under \$20,000.....	4,134	2,191,505	70,185	3,419	540	57,576	45,484	3,053	11,230	2,045	1,177	5,905	1,600	38	692,899	26,921	105
\$20,000 under \$25,000.....	3,960	2,722,779	87,466	3,419	522	75,399	70,196	3,314	16,354	2,323	1,431	4,194	973	(1)	412,954	21,353	67
\$25,000 under \$50,000.....	6,182	9,199,509	207,779	5,389	922	179,035	152,939	4,915	44,943	3,987	4,892	13,943	2,187	195	1,351,172	74,087	180
\$50,000 under \$100,000.....	3,011	3,890,927	207,556	2,526	563	173,353	149,801	2,301	58,643	2,013	4,269	23,119	1,039	151	1,994,802	72,794	231
\$100,000 under \$250,000.....	1,120	3,929,552	176,822	1,060	395	167,745	144,891	965	64,779	825	3,924	19,888	845	134	1,186,277	80,111	447
\$250,000 under \$500,000.....	521	2,273,835	109,597	490	111	199,553	84,973	270	39,436	157	2,845	8,164	(1)	(1)	(1)	(1)	(1)
\$500,000 under \$1,000,000.....	202	2,165,671	135,681	201	80	134,929	107,483	167	51,571	37	3,480	7,377	27	22	234,238	21,933	629
\$1,000,000 under \$5,000,000.....	84	2,422,487	170,459	84	56	170,459	154,857	82	73,951	76	4,999	57,379	34	16	373,782	51,912	1,473
\$5,000,000 under \$10,000,000.....	7	825,783	44,631	7	5	44,631	38,993	7	17,631	7	497	18,454	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	4	519,019	53,132	4	4	53,132	52,834	4	22,040	4	823	8,112	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	124,556	431,522,477	34,420,063	109,320	22,444	34,068,486	32,191,496	94,430	15,487,978	73,103	685,088	11,371,116	60,405	5,072	33,297,066	1,864,129	137,974
Under \$5,000.....	36,333	7,117,000	62,856	29,884	1,832	50,705	36,269	22,221	7,411	11,935	1,563	9,223	31,450	1,582	3,733,966	42,281	6,521
\$5,000 under \$10,000.....	16,469	6,325,584	112,389	14,147	1,601	95,690	73,963	11,630	16,110	8,821	3,826	12,101	8,846	581	1,779,237	59,339	5,249
\$10,000 under \$15,000.....	10,782	4,916,792	129,641	9,600	1,369	114,843	92,827	8,257	21,213	6,510	4,059	13,477	4,644	316	1,428,106	55,005	1,325
\$15,000 under \$20,000.....	8,181	4,381,355	140,009	7,250	1,351	123,964	109,043	6,664	25,269	5,285	4,347	16,412	2,880	436	1,117,861	48,821	1,563
\$20,000 under \$25,000.....	7,931	5,814,182	175,515	7,293	1,569	161,466	148,079	6,929	34,898	5,573	5,736	13,547	2,347	241	921,297	50,781	496
\$25,000 under \$50,000.....	17,347	16,632,628	392,347	15,403	4,075	323,871	285,950	14,206	141,040	12,037	15,171	75,595	4,387	519	2,747,015	155,089	15,698
\$50,000 under \$100,000.....	10,375	16,920,443	730,352	9,331	2,878	655,552	591,198	8,716	236,991	7,997	17,821	96,377	2,981	518	3,026,032	207,232	10,043
\$100,000 under \$250,000.....	8,774	24,237,290	1,368,416	8,103	3,094	1,264,664	1,171,577	7,714	531,167	7,287	27,342	216,435	1,832	433	3,950,145	271,734	8,132
\$250,000 under \$500,000.....	3,559	21,126,054	1,246,087	3,512	1,640	1,231,148	1,161,427	3,406	550,119	3,289	24,937	163,409	613	196	3,108,065	216,888	22,661
\$500,000 under \$1,000,000.....	2,192	21,808,889	1,518,950	2,183	1,161	1,512,329	1,438,899	2,124	696,119	2,059	27,466	207,155	207	136	3,434,076	150,659	13,756
\$1,000,000 under \$5,000,000.....	1,910	51,972,534	4,000,836	1,905	1,299	3,991,589	3,798,056	1,863	1,832,551	1,817	74,636	801,703	201	100	5,116,145	392,868	26,002
\$5,000,000 under \$10,000,000.....	320	27,503,477	2,214,438	320	243	2,214,438	2,135,202	318	1,038,674	315	49,055	605,806	10	8	1,608,801	70,308	10,066
\$10,000,000 under \$25,000,000.....	195	41,947,491	2,931,939	195	170	2,931,939	2,828,258	194	1,382,301	193	64,148	1,023,507	7	6	1,326,340	143,124	17,502
\$25,000,000 under \$50,000,000.....	97	47,767,728	3,307,096	97	92	3,307,096	3,203,337	97	1,554,887	96	80,093	1,320,958	7	6	1,326,340	143,124	17,502
\$50,000,000 under \$100,000,000.....	60	40,927,591	4,044,649	60	59	4,044,649	3,929,009	60	1,913,912	60	93,722	1,407,316	5	5	1,326,340	143,124	17,502
\$100,000,000 or more.....	31	91,666,439	11,824,543	31	31	11,824,543	11,008,402	31	5,485,297	31	190,168	5,388,095	5	5	1,326,340	143,124	17,502
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
Total.....	35,622	74,403,220	10,171,667	31,766	7,401	10,107,292	9,717,998	27,336	4,741,405	16,388	396,343	4,167,895	20,716	1,980	7,322,837	432,783	46,026
Under \$5,000.....	15,373	1,518,561	26,255	13,472	1,735	22,492	17,860	10,802	3,692	4,543	672	2,760	13,331	989	1,169,444	14,886	1,923
\$5,000 under \$10,000.....	5,784	974,543	38,752	5,143	1,183	34,191	27,939	4,410	6,300	2,527	1,370	3,831	3,099	236	368,236	20,408	1,700
\$10,000 under \$15,000.....	3,162	776,013	37,739	2,789	635	32,925	27,283	2,475	6,406	1,672	1,360	7,310	1,188	177	313,073	14,171	1,877
\$15,000 under \$20,000.....	2,045	736,229	34,412	1,922	569	32,348	28,373	1,780	6,644	1,308	1,485	3,379	676	140	134,596	11,377	1,791
\$20,000 under \$25,000.....	1,888	877,134	41,690	1,723	556	38,036	34,421	1,637	8,310	1,174	1,797	3,552	488	31	130,744	11,068	218
\$25,000 under \$50,000.....	3,445	1,933,474	114,228	3,031	1,006	99,986	88,479	2,806	26,575	2,050	5,084	16,411	1,006	151	308,197	34,894	456
\$50,000 under \$100,000.....	1,627	1,879,367	112,900	1,498	578	104,235	92,028	1,361	36,630	1,168	5,341	18,001	598	110	567,692	39,322	2,353
\$100,000 under \$250,000.....	1,095	2,456,659	170,569	1,009	425	156,516	138,139	936	61,124	867	6,853	38,581	191	(1)	369,056	29,680	3,524
\$250,000 under \$500,000.....	465	2,350,993	162,337	442	271	154,297	145,004	428	68,917	395	6,032	30,705	56	20	268,363	18,604	1,928
\$500,000 under \$1,000,000.....	253	1,965,936	179,471	252	136	178,992	163,002	236	78,866	231	7,130	40,349	42	13	420,818	31,370	1,928
\$1,000,000 under \$5,000,000.....	276	5,382,646	584,424	276	162	584,424	531,995	260	227,265	248	23,417	205,584	25	16	1,049,487	55,346	16,207
\$5,000,000 under \$10,000,000.....	68	4,545,644	480,152	68	41	480,152	447,330	66	220,215	66	22,401	238,836	10	8	1,764,668	73,389	17,520
\$10,000,000 under \$25,000,000.....	37	11,377,048	1,370,048	37	45	1,370,048	1,091,500	69	534,134	69	77,511	724,024	6	5	458,463	78,068	811
\$25,000,000 under \$50,000,000.....	30	11,363,495	1,380,208	30	31	1,380,208	1,328,776	36	660,129	36	71,261	714,024	6	5	458,463	78,068	811
\$50,000,000 under \$100,000,000.....	27	11,124,277	1,861,988	27	22	1,861,988	1,791,335	27	887,720	27	85,938	853,491	7	7	458,463	78,068	811
\$100,000,000 or more.....	7	17,760,737	3,809,494	7	6	3,809,494	3,763,934	7	1,878,478	7	108,671	1,427,378	7	7	458,463	78,068	811

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income										Returns without net income						
	Other than Form 1120-S										Distributions to stockholders except in own stock						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
WHOLESALE AND RETAIL TRADE																	
Total.....	278,306	295,811,803	7,956,192	234,868	45,943	7,370,683	6,918,193	204,594	2,842,588	119,811	99,739	1,423,964	143,247	10,517	39,507,649	1,323,089	37,784
Under \$5,000.....	118,086	27,308,528	191,166	98,537	8,711	153,248	116,180	77,286	23,041	33,926	2,149	31,607	92,565	5,117	12,190,812	122,543	9,040
\$5,000 under \$10,000.....	45,455	18,990,276	319,165	37,245	6,179	280,814	208,939	32,566	47,218	18,834	4,821	38,437	22,138	1,695	5,121,306	146,120	3,383
\$10,000 under \$15,000.....	26,624	14,609,469	318,145	22,178	3,379	264,059	236,129	20,609	55,062	12,838	3,455	41,067	10,459	986	2,928,761	123,539	2,464
\$15,000 under \$20,000.....	19,782	14,604,409	335,904	16,956	4,492	287,411	264,480	16,029	62,494	10,243	3,969	40,172	4,897	483	2,176,037	82,887	1,757
\$20,000 under \$25,000.....	16,854	15,242,007	372,257	14,789	3,769	326,003	309,533	14,285	74,011	10,080	4,007	35,597	3,113	519	1,600,354	67,935	462
\$25,000 under \$50,000.....	29,640	37,807,287	890,825	25,508	8,542	848,721	804,908	24,759	243,883	17,875	9,476	130,047	6,305	864	4,417,483	213,416	3,893
\$50,000 under \$100,000.....	13,037	30,707,964	895,278	11,308	4,537	777,662	733,652	10,934	294,181	8,558	7,629	126,332	2,428	410	3,440,584	162,627	1,171
\$100,000 under \$250,000.....	6,087	31,150,272	933,184	5,647	2,623	843,826	793,232	5,475	359,972	4,744	8,365	98,283	972	283	2,692,468	148,216	1,780
\$250,000 under \$500,000.....	1,565	16,114,311	533,184	1,528	879	520,967	495,134	1,496	233,320	1,349	5,515	68,199	211	92	1,563,440	75,374	1,359
\$500,000 under \$1,000,000.....	646	13,760,488	444,277	646	402	444,277	423,389	638	205,307	590	5,332	54,190	92	35	1,776,781	64,011	8,359
\$1,000,000 under \$5,000,000.....	444	25,941,095	893,153	440	358	885,042	815,790	432	394,652	403	12,645	181,352	65	31	1,307,907	98,148	5,046
\$5,000,000 under \$10,000,000.....	41	9,911,230	285,313	41	24	285,313	269,610	40	133,638	38	6,131	54,587	1	1	111,425	6,647	-
\$10,000,000 under \$25,000,000.....	31	11,935,140	432,339	31	26	432,339	406,598	31	198,564	29	7,934	127,979	1	1	180,311	11,626	-
\$25,000,000 under \$50,000,000.....	5	5,240,113	176,191	5	4	176,191	174,582	5	86,222	5	3,849	54,611	1	1	-	-	-
\$50,000,000 under \$100,000,000.....	7	13,977,294	472,126	7	6	472,699	472,126	7	235,512	2	7,842	152,025	1	1	-	-	-
\$100,000,000 or more.....	2	8,511,920	398,111	2	2	398,111	393,951	2	195,581	2	6,620	189,479	-	-	-	-	-
Wholesale Trade																	
Total.....	100,640	142,355,585	3,439,432	87,088	18,006	3,193,996	2,975,167	78,196	1,214,011	44,330	29,120	477,391	41,963	3,532	17,543,669	530,964	8,984
Under \$5,000.....	34,819	11,283,006	57,336	29,694	3,256	47,653	37,216	24,221	7,491	9,470	553	11,792	25,437	1,714	4,482,997	30,175	1,685
\$5,000 under \$10,000.....	15,696	8,496,244	108,148	13,258	2,022	90,817	75,931	11,673	17,125	6,031	1,423	10,847	6,231	476	2,018,318	40,971	432
\$10,000 under \$15,000.....	9,663	6,711,748	116,448	8,260	1,911	99,183	89,178	7,686	20,702	4,602	1,097	16,040	3,365	350	1,215,126	39,991	774
\$15,000 under \$20,000.....	8,308	7,653,041	140,190	7,215	1,598	121,558	112,497	6,307	26,264	4,250	1,538	15,082	1,627	155	974,299	27,485	915
\$20,000 under \$25,000.....	7,427	8,251,248	164,164	6,703	1,570	147,717	140,973	6,509	33,675	4,292	1,641	13,145	1,627	98	633,338	20,923	415
\$25,000 under \$50,000.....	13,670	20,444,152	458,492	11,981	3,521	398,434	370,983	5,161	113,373	7,860	3,976	58,111	2,430	340	2,265,240	82,596	1,355
\$50,000 under \$100,000.....	6,211	16,433,766	432,895	5,368	1,854	373,634	350,204	5,161	140,398	4,005	3,705	62,344	1,446	174	1,773,624	77,228	937
\$100,000 under \$250,000.....	3,296	18,319,423	494,927	3,031	1,310	458,520	433,603	2,958	196,206	2,446	4,242	57,648	562	150	1,791,818	86,473	1,284
\$250,000 under \$500,000.....	90	10,011,774	307,321	891	484	304,082	288,145	868	136,011	766	1,887	31,070	106	42	991,069	35,908	34
\$500,000 under \$1,000,000.....	401	8,691,866	273,364	401	246	273,364	260,803	396	126,536	352	1,821	33,388	49	17	678,203	32,790	544
\$1,000,000 under \$5,000,000.....	234	13,779,016	504,391	231	203	497,288	465,803	248	225,567	226	4,464	90,135	29	15	539,326	44,798	963
\$5,000,000 under \$10,000,000.....	20	5,025,397	139,306	20	19	139,306	126,514	19	62,633	17	1,169	25,857	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	14	4,214,455	191,503	14	11	191,503	167,664	14	83,203	12	1,379	53,932	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	1	1	180,311	11,626	-
\$50,000,000 under \$100,000,000.....	-	-	50,937	-	-	50,937	49,653	-	24,827	-	225	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail Trade																	
Total.....	174,263	150,243,764	4,368,628	145,117	27,532	4,038,905	3,812,201	124,132	1,570,984	74,060	69,633	915,861	97,903	6,791	21,560,090	772,995	28,683
Under \$5,000.....	81,894	15,730,461	131,532	67,697	5,360	103,748	77,517	52,248	15,228	24,088	1,566	19,458	64,567	3,268	7,609,123	89,962	7,355
\$5,000 under \$10,000.....	29,255	10,262,890	197,640	23,567	4,125	157,143	130,360	20,504	29,477	12,506	3,234	24,010	15,520	1,219	3,012,687	102,743	2,917
\$10,000 under \$15,000.....	16,628	7,733,275	177,764	13,687	3,426	162,147	144,607	12,713	33,794	8,098	2,334	29,505	6,908	626	1,680,139	81,324	1,690
\$15,000 under \$20,000.....	11,228	6,794,384	191,517	9,597	2,864	163,951	149,511	9,049	35,611	5,892	2,421	23,804	3,227	308	1,191,358	54,702	749
\$20,000 under \$25,000.....	9,179	6,792,584	202,723	7,879	2,176	173,754	164,258	7,571	39,320	5,633	2,316	22,351	2,131	421	961,197	46,491	421
\$25,000 under \$50,000.....	15,616	16,993,980	519,655	13,256	4,931	441,191	419,536	12,895	127,945	9,827	5,411	70,382	3,742	502	2,087,964	126,595	2,538
\$50,000 under \$100,000.....	6,654	14,009,674	431,232	5,789	2,636	394,464	374,492	5,622	150,302	4,760	8,823	62,747	1,222	235	1,595,709	80,976	2,234
\$100,000 under \$250,000.....	2,722	12,450,698	397,041	2,547	1,287	373,529	348,243	2,449	158,515	2,230	3,995	39,663	104	129	879,251	60,516	486
\$250,000 under \$500,000.....	652	5,966,402	221,017	624	384	212,039	202,198	615	95,012	570	3,571	36,963	104	49	568,575	39,187	395
\$500,000 under \$1,000,000.....	240	4,993,012	166,925	240	152	166,925	158,971	237	77,014	234	3,496	20,572	42	17	1,094,081	30,502	7,815
\$1,000,000 under \$5,000,000.....	185	11,776,339	376,739	184	151	375,731	338,667	179	164,477	172	7,916	85,926	36	16	768,581	53,350	4,083
\$5,000,000 under \$10,000,000.....	21	4,885,833	146,007	21	15	146,007	143,096	21	71,005	21	4,962	28,730	1	1	111,425	6,647	-
\$10,000,000 under \$25,000,000.....	17	7,720,685	240,836	17	15	240,836	238,934	17	115,361	17	6,555	74,047	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	5	5,240,113	176,191	5	4	176,191	174,582	5	86,222	5	3,849	54,611	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	5	10,361,514	353,698	5	4	353,698	353,278	5	176,120	5	7,434	133,613	-	-	-	-	-
\$100,000,000 or more.....	2	8,511,920	398,111	2	2	398,111	393,951	2	195,581	2	6,620	189,479	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income							Returns without net income								
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of corporation returns	Net income subject to tax (Thousand dollars)	Income tax		Investment credit		Distributions to stockholders except in own stock (Thousand dollars)	Number of corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)	
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE--Continued																
Total.....	3,403	3,212,454	148,132	2,663	405	137,782	2,266	57,593	1,421	986	30,712	3,381	194	403,890	19,130	117
Under \$5,000.....	1,413	295,061	2,298	1,146	127	1,847	817	322	368	34	357	2,561	(1)	98,692	2,406	14
\$5,000 under \$10,000.....	544	231,142	3,807	420		2,854	389	616	287	30	387	387	-	90,301	2,406	-
\$10,000 under \$15,000.....	333	164,446	4,193	231		2,729	210	566	138	20	715	186	(1)	33,476	2,224	(1)
\$15,000 under \$20,000.....	246	156,984	4,197	144	95	2,462	143	549	101	10	1,286	(1)	(1)			
\$20,000 under \$25,000.....	248	198,175	5,370	207		4,532	205	1,016	155	50	101	135	(1)	70,098	4,746	
\$25,000 under \$50,000.....	354	369,155	12,078	271	90	9,096	259	2,565	188	89	1,554					
\$50,000 under \$100,000.....	172	264,524	11,151	151	47	9,564	151	3,481	93	101	1,241	60	(1)	71,251	4,423	(1)
\$100,000 under \$250,000.....	69	380,151	11,777	69	(1)	11,777	68	5,251	68	128	972			3,796	279	
\$250,000 under \$500,000.....	18	211,745	8,834	18	(1)	8,834	18	4,054	17	72	396	1	1	4,497	719	
\$500,000 under \$1,000,000.....																
\$1,000,000 under \$5,000,000.....	5	385,740	12,023	5	4	12,023	5	4,608	5	265	5,291					
\$5,000,000 under \$10,000,000.....																
\$10,000,000 under \$25,000,000.....																
\$25,000,000 under \$50,000,000.....																
\$50,000,000 under \$100,000,000.....	1	555,331	72,064	1	1	72,064	1	34,565	1	183	18,412					
\$100,000,000 or more.....	-			-			-		-							
FINANCE, INSURANCE, AND REAL ESTATE																
Total.....	237,627	85,242,231	10,957,044	226,125	44,014	10,820,128	193,645	3,058,454	45,061	39,717	4,424,184	146,100	15,502	16,054,570	1,775,415	203,215
Under \$5,000.....	120,082	2,940,356	175,516	113,944	13,928	164,392	90,560	24,695	11,233	434	65,425	108,604	9,656	2,070,507	106,884	52,871
\$5,000 under \$10,000.....	36,718	1,942,298	248,238	34,823	7,319	237,961	31,086	43,192	6,061	697	52,437	14,806	1,991	621,387	97,496	23,233
\$10,000 under \$15,000.....	20,123	1,389,372	239,507	19,054	4,826	196,780	17,595	46,001	4,298	884	116,709	6,801	896	420,171	79,592	2,652
\$15,000 under \$20,000.....	13,521	1,337,432	228,007	12,839	3,723	217,536	11,852	44,867	3,469	970	46,098	4,034	670	310,791	67,486	9,038
\$20,000 under \$25,000.....	10,368	1,373,958	227,251	9,937	3,039	217,579	9,501	48,040	3,114	984	48,223	2,250	387	278,919	48,679	9,542
\$25,000 under \$50,000.....	19,793	4,306,224	660,680	19,058	5,989	635,452	17,980	164,965	7,587	3,291	168,435	4,814	840	906,606	163,803	7,360
\$50,000 under \$100,000.....	8,893	4,186,290	611,837	8,484	2,506	583,988	7,842	186,932	3,391	3,535	166,888	2,335	476	869,527	160,025	6,811
\$100,000 under \$250,000.....	4,932	5,794,642	741,508	4,814	1,375	727,201	4,451	256,299	2,991	4,265	213,357	1,500	331	1,639,761	224,750	16,725
\$250,000 under \$500,000.....	1,475	5,251,588	503,234	1,452	568	494,269	392,196	174,071	2,913	2,913	169,732	548	101	1,344,652	188,095	3,590
\$500,000 under \$1,000,000.....	777	4,390,304	535,095	776	326	534,522	692	180,292	509	2,654	186,448	224	87	1,580,383	155,663	8,737
\$1,000,000 under \$5,000,000.....	695	12,752,503	1,460,611	694	289	1,459,545	586	470,924	463	6,740	614,496	165	57	3,127,784	294,024	35,103
\$5,000,000 under \$10,000,000.....	124	6,710,656	870,670	124	57	870,670	87	273,387	79	3,901	501,904	11	7	586,358	69,726	11,836
\$10,000,000 under \$25,000,000.....	79	6,416,186	1,220,969	79	37	1,220,969	52	284,233	44	3,066	758,070					
\$25,000,000 under \$50,000,000.....	24	5,999,942	803,405	24	12	803,405	16	226,407	15	1,628	402,957					
\$50,000,000 under \$100,000,000.....	17	10,640,629	1,173,904	17	8	1,173,904	13	364,694	12	1,878	507,877	8	3	2,297,524	119,192	15,717
\$100,000,000 or more.....	6	9,609,351	1,256,572	6	2	1,256,572	4	297,446	3	2,025	405,128					
SERVICES																
Total.....	98,191	26,059,942	1,868,887	83,731	13,023	1,725,747	68,362	587,132	38,999	34,706	273,365	78,711	4,218	8,041,211	709,882	23,412
Under \$5,000.....	52,204	3,995,337	75,829	44,032	3,437	61,213	33,365	7,967	14,874	1,234	7,861	55,406	2,136	2,449,664	62,091	7,719
\$5,000 under \$10,000.....	15,503	2,274,925	104,239	13,018	2,195	86,805	10,845	15,225	6,728	2,197	11,906	9,690	515	814,462	64,772	2,643
\$10,000 under \$15,000.....	8,228	1,714,535	97,536	6,829	1,398	80,373	67,072	15,072	3,883	2,585	14,854	4,237	366	410,921	49,621	459
\$15,000 under \$20,000.....	5,228	1,379,916	88,896	4,646	1,197	78,850	4,185	16,151	2,854	2,136	6,067	2,712	222	435,628	45,649	650
\$20,000 under \$25,000.....	5,167	1,499,835	113,711	4,652	1,056	102,155	4,328	22,000	2,976	2,526	10,228	1,318	117	275,817	29,196	532
\$25,000 under \$50,000.....	7,305	3,084,021	240,788	6,395	1,998	209,229	5,933	54,442	4,592	5,859	40,156	3,122	382	681,160	107,704	476
\$50,000 under \$100,000.....	2,672	1,967,428	180,970	2,349	881	160,991	2,109	53,570	1,666	4,218	27,703	1,253	232	513,272	83,660	1,772
\$100,000 under \$250,000.....	1,138	2,022,226	172,994	1,072	470	162,888	1,025	65,272	852	3,158	24,610	761	153	858,058	110,393	2,383
\$250,000 under \$500,000.....	388	1,517,081	131,334	364	199	124,585	337	51,581	292	1,914	18,166	131	47	431,988	42,045	568
\$500,000 under \$1,000,000.....	198	1,391,241	143,508	195	104	141,461	189	61,787	150	1,687	16,998	51	28	363,223	33,489	930
\$1,000,000 under \$5,000,000.....	135	2,671,790	257,827	134	67	255,942	120	110,668	110	2,248	39,721	26	17	636,308	43,347	5,280
\$5,000,000 under \$10,000,000.....	16	1,042,965	106,704	16	12	106,704	15	45,119	13	863	22,773	2	1	149,602	12,529	-
\$10,000,000 under \$25,000,000.....	8	1,160,852	113,653	8	8	113,653	1	48,158	8	3,992	25,399					
\$25,000,000 under \$50,000,000.....	1	337,790	40,898	1	1	40,898	1	20,120	1	89	6,943	2	2	21,108	25,386	-
\$50,000,000 under \$100,000,000.....	-			-			-		-							
\$100,000,000 or more.....	-			-			-		-							

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division, and size of net income or deficit	Returns with net income										Returns without net income						
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Number of controlled corporation returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax		Investment credit		Distributions to stockholders except in own stock (Thousand dollars)	Number of returns	Number of controlled corporation returns	Total receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
								Number of returns	Amount	Number of returns	Amount						
Other than Form 1130-S																	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
NATURE OF BUSINESS NOT ALLOCABLE																	
Total.....	957	62,704	4,610	873	(1)	4,084	3,169	677	785	102	758	4,525	236	28,655	7,635	970	
Under \$5,000.....	649	14,580	574	605	(1)	451	389	472	40	(1)	301	4,187	224	16,156	1,869	970	
\$5,000 under \$10,000.....	162	13,527	989	(1)	-	(1)	(1)	(1)	(1)	(1)	(1)	135	-	434	722	-	
\$10,000 under \$15,000.....												(1)	(1)	(1)	(1)	-	
\$15,000 under \$20,000.....																-	
\$20,000 under \$25,000.....																-	
\$25,000 under \$50,000.....	146	34,597	3,147	126	(1)	2,782	2,312	104	644	(1)	(1)	161	(1)	11,882	4,243	-	
\$50,000 under \$100,000.....																-	
\$100,000 under \$250,000.....																-	
\$250,000 under \$500,000.....																-	
\$500,000 under \$1,000,000.....																-	
\$1,000,000 under \$5,000,000.....																-	
\$5,000,000 under \$10,000,000.....																-	
\$10,000,000 under \$25,000,000.....																-	
\$25,000,000 under \$50,000,000.....																-	
\$50,000,000 under \$100,000,000.....																-	
\$100,000,000 or more.....																-	

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS

Industrial group, month accounting period ended	Returns showing inventories for both beginning and end of year													
	Total active corporation returns					Inventories								
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)
ALL INDUSTRIAL GROUPS														
1,373,517	1,018,889,198	68,734,651	7,159,457	1,585,618,579	104,950,772	112,960,430	566,825	863,779,738	53,389,561	3,398,334	665,462,795	102,975,242	110,179,326	
627,852	608,193,861	50,199,181	3,411,014	1,281,982,608	61,913,364	66,335,636	249,178	514,578,221	39,946,761	1,610,285	496,083,649	61,327,049	65,152,824	
December 1964.....														
745,665	410,695,337	18,535,470	3,748,443	303,635,971	43,037,408	46,624,794	317,647	349,201,517	13,442,800	1,788,049	169,379,161	41,648,193	45,026,502	
52,071	25,225,486	1,074,804	242,503	18,656,012	2,857,971	3,070,043	22,287	21,723,752	794,649	119,090	10,901,671	2,808,259	2,978,168	
55,079	28,687,229	1,170,985	247,190	20,595,868	2,997,104	3,259,242	22,692	24,395,404	858,950	116,904	12,819,521	2,947,524	3,137,970	
September 1964.....	94,907	50,048,706	2,445,084	530,733	39,778,632	5,017,304	40,262	42,741,573	1,698,461	253,658	21,688,562	4,916,133	5,130,370	
October 1964.....	58,270	37,908,740	2,067,839	288,933	38,338,995	4,160,818	24,344	32,886,333	1,436,147	137,887	16,385,589	4,039,347	4,333,422	
November 1964.....	39,817	22,805,201	1,416,938	215,300	21,703,102	2,703,119	15,833	19,481,251	599,995	96,273	10,803,841	2,645,162	2,865,830	
January 1965.....	49,601	45,966,038	1,902,819	301,714	29,153,367	5,913,817	24,401	41,375,392	1,566,465	123,141	21,106,992	5,634,576	6,105,100	
February 1965.....	25,437,481	1,016,138	219,857	14,366,881	2,585,273	2,729,723	19,647	21,520,890	8,525,406	129,745	2,428,327	6,034,069	6,534,576	
March 1965.....	96,075	47,296,584	1,909,010	497,771	30,356,387	4,879,711	41,435	38,782,510	1,387,136	235,386	17,711,333	4,353,779	4,683,628	
April 1965.....	28,138,128	1,295,778	301,449	22,773,309	2,727,068	3,089,342	25,197	27,271,565	855,940	146,969	11,003,313	2,612,475	2,946,916	
May 1965.....	28,795,425	975,196	252,702	15,966,662	2,143,673	2,306,733	21,690	20,722,350	619,402	333,812	8,561,343	2,031,409	2,205,282	
June 1965.....	74,386,319	3,262,879	650,591	51,946,156	7,446,499	8,312,536	60,110	62,344,497	2,525,000	333,832	29,869,775	7,251,742	8,100,742	
AGRICULTURE, FORESTRY, AND FISHERIES														
25,933	5,965,818	334,105	195,106	6,453,296	667,775	696,591	8,152	3,470,122	177,873	79,837	3,437,024	634,721	619,800	
December 1964.....														
11,381	2,055,194	113,398	80,672	2,811,292	251,897	294,960	3,498	984,492	64,988	34,379	1,493,342	241,609	241,035	
Noncalendar year, total.....														
14,555	3,910,624	220,707	114,424	3,642,004	415,878	401,631	4,554	2,485,630	112,885	45,458	1,943,882	393,112	378,765	
July 1964.....	1,140	301,828	22,389	6,435	20,296	17,630	310	166,714	9,776	2,248	156,744	18,135	16,640	
August 1964.....	1,092	357,359	24,988	9,301	31,198	32,610	310	217,656	16,534	2,825	166,324	32,766	31,883	
September 1964.....	1,698	283,322	14,988	9,550	30,916	30,653	534	166,577	5,833	1,871	141,266	29,104	28,931	
October 1964.....	1,948	302,745	14,830	12,155	34,082	40,355	433	211,731	7,990	6,372	176,380	33,285	37,632	
November 1964.....	1,003	233,088	10,570	7,098	231,012	35,771	336	134,389	3,718	4,203	100,847	35,736	35,054	
January 1965.....	715	123,374	9,837	5,468	136,245	20,047	217	69,539	4,148	995	76,668	18,480	19,020	
February 1965.....	1,358	375,945	18,125	10,029	324,801	40,447	380	208,444	8,501	5,807	191,284	35,513	34,513	
March 1965.....	1,924	433,597	17,502	21,616	459,730	73,931	643	286,275	7,744	12,992	363,524	71,124	54,641	
April 1965.....	846	190,885	13,826	4,445	198,614	22,452	327	131,791	6,744	902	103,043	19,266	23,308	
May 1965.....	976	285,807	13,714	7,614	181,358	18,388	261	162,974	4,774	3,289	128,541	16,562	15,841	
June 1965.....	2,931	1,025,674	58,306	20,223	801,283	88,412	854	729,560	37,233	3,954	439,261	82,453	82,002	
TOTAL MINING														
14,487	12,709,383	1,576,627	349,052	17,723,817	942,354	936,624	3,799	10,393,798	1,366,314	226,288	14,833,332	882,346	928,338	
6,519	9,305,045	1,366,623	189,175	13,421,896	724,823	728,370	1,747	8,297,906	1,263,005	133,947	11,871,806	717,619	721,820	
December 1964.....														
7,968	3,404,338	210,004	159,877	4,302,231	217,531	210,254	2,052	2,095,892	103,309	92,341	2,961,526	164,727	206,518	
Noncalendar year, total.....														
538	267,087	11,457	7,787	305,201	8,189	8,895	193	67,842	2,533	3,267	221,171	7,910	8,422	
July 1964.....	169,795	10,670	8,850	252,525	6,705	6,904	124	85,701	4,555	4,961	161,447	6,703	8,665	
August 1964.....	1,020	337,675	14,931	6,652	678,006	17,517	234	186,689	7,977	2,722	361,358	11,920	16,078	
September 1964.....	546	239,548	14,722	9,170	264,960	13,911	127	138,413	9,989	2,713	174,352	13,790	13,950	
October 1964.....	382	173,999	6,712	8,234	259,603	11,811	67	63,470	2,898	3,670	110,122	11,183	10,592	
November 1964.....	359	76,322	6,843	12,260	222,481	2,446	47	50,383	4,083	3,667	96,910	2,282	2,342	
January 1965.....	442	176,936	35,531	2,456	110,022	49,088	123	60,185	3,145	1,683	99,826	3,393	4,384	
February 1965.....	1,321	653,640	41,383	19,487	739,095	34,706	338	424,728	8,444	8,444	527,599	33,140	42,319	
March 1965.....	774	247,453	19,377	6,377	246,381	11,103	300	123,444	9,048	3,777	136,803	10,288	10,469	
April 1965.....	633	202,586	16,215	10,464	240,480	6,655	180	104,064	6,626	6,543	138,616	4,308	4,308	
May 1965.....	1,463	889,297	32,173	34,140	1,183,477	60,653	319	692,443	21,727	23,894	972,822	60,311	84,969	
CONTRACT CONSTRUCTION														
104,134	48,776,202	1,445,456	502,366	23,309,024	2,670,841	2,942,407	42,201	26,661,616	744,645	219,607	13,062,279	2,497,605	2,743,057	
December 1964.....														
44,415	21,339,316	637,532	182,229	10,573,064	1,097,508	1,144,540	19,025	12,641,882	371,795	90,171	6,304,552	1,015,533	1,062,243	
Noncalendar year, total.....														
59,719	27,436,886	807,924	320,137	12,735,960	1,797,867	1,797,867	23,376	14,019,734	372,850	129,436	6,797,727	1,482,072	1,680,814	
July 1964.....	3,189	1,294,291	38,226	18,764	732,003	93,931	1,288	664,609	16,552	9,744	456,414	139,142	159,965	
August 1964.....	3,268	1,020,997	27,055	15,085	567,580	92,930	1,062	426,109	3,845	3,845	211,987	53,646	70,278	
September 1964.....	7,203	3,353,247	90,991	38,701	1,826,988	192,574	2,934	1,569,041	39,397	15,411	776,528	169,854	194,602	
October 1964.....	4,550	2,121,706	64,446	20,504	1,009,669	131,606	1,862	1,204,957	33,123	9,917	605,890	129,658	130,658	
November 1964.....	2,641	1,160,002	34,720	14,913	528,427	66,379	932	474,427	12,444	6,204	213,431	48,211	61,476	
January 1965.....	3,266	1,774,255	59,458	22,489	92,299	107,768	1,329	70,823	27,523	5,651	358,305	90,548	105,717	
February 1965.....	4,377	2,126,094	62,273	26,122	960,721	145,693	1,823	1,096,511	35,381	10,724	486,345	136,751	132,270	
March 1965.....	12,179	6,586,430	193,596	77,759	2,863,698	339,623	5,012	3,171,732	97,417	35,958	1,670,620	272,355	307,480	
April 1965.....	5,049	2,352,383	63,392	29,389	1,269,845	236,744	1,703	1,189,592	32,174	10,068	716,046	223,795	280,488	
May 1965.....	4,098	1,561,480	70,168	15,047	724,997	73,457	3,841	765,486	13,853	6,672	532,875	32,967	62,272	
June 1965.....	9,919	4,086,001	103,599	41,264	1,801,741	166,046	3,841	2,138,747	45,226	15,1				

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end of year							
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL MANUFACTURING														
Total ¹	184,961	453,156,983	34,420,063	1,864,129	335,189,585	63,862,948	68,108,343	140,123	439,358,097	33,667,310	1,450,700	328,119,657	62,981,274	67,354,189
December 1964.....	79,828	300,128,163	26,005,065	846,189	249,560,201	42,703,974	45,626,989	61,408	294,874,586	25,702,221	698,578	246,055,503	42,472,609	45,266,927
Noncalendar year, total.....	105,133	153,028,820	8,414,998	1,017,940	85,629,384	21,158,974	22,481,354	78,715	144,483,511	7,965,089	762,122	82,064,154	20,508,665	22,087,262
July 1964.....	6,890	8,887,620	505,802	59,842	5,146,419	1,336,759	1,428,498	5,330	8,503,688	485,403	50,049	4,928,647	1,322,198	1,406,711
August 1964.....	7,820	11,236,654	555,585	54,702	6,778,639	1,635,452	1,743,444	5,847	10,832,266	537,111	44,869	6,552,905	1,617,770	1,725,568
September 1964.....	14,112	23,341,768	1,282,117	144,160	13,327,470	3,153,546	3,225,990	10,896	22,491,288	1,194,252	115,590	12,849,867	3,115,750	3,183,877
October 1964.....	8,633	21,822,471	1,136,072	81,485	11,393,124	2,887,849	3,102,152	6,566	20,630,610	1,092,609	62,187	11,053,610	2,829,959	3,061,525
November 1964.....	5,895	12,566,008	786,658	74,736	7,907,452	1,852,298	1,999,730	4,466	12,056,297	713,650	35,882	7,690,704	1,813,097	1,981,317
January 1965.....	5,564	5,350,301	233,757	70,941	2,447,256	781,797	794,731	4,064	4,910,887	218,896	46,455	2,331,586	699,427	717,072
February 1965.....	9,989	7,049,749	392,868	52,688	3,828,550	971,002	1,056,159	4,368	6,586,187	374,159	43,450	3,635,286	924,503	1,034,082
March 1965.....	13,589	15,612,386	863,753	128,013	8,418,609	2,086,929	2,207,821	10,147	14,679,161	818,272	103,365	5,956,127	2,032,037	2,149,244
April 1965.....	8,336	9,963,603	553,297	85,565	5,757,083	1,329,210	1,438,322	6,290	9,384,896	530,306	68,064	3,966,752	1,258,884	1,397,996
May 1965.....	7,907	8,786,097	424,674	84,623	4,181,161	989,602	1,037,746	5,699	8,087,144	363,118	66,004	3,881,697	1,009,793	1,099,793
June 1965.....	20,398	28,412,163	1,680,415	191,179	16,443,616	4,124,530	4,526,761	15,042	26,311,077	1,576,459	125,927	15,617,094	4,005,362	4,420,076
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Total ¹	19,895	69,690,895	2,972,352	223,600	29,941,618	6,609,393	6,786,269	16,104	67,510,420	2,901,895	190,568	28,969,634	6,516,423	6,698,659
December 1964.....	8,568	32,029,445	1,498,200	89,811	14,080,091	2,739,042	2,780,191	7,176	31,355,564	1,469,357	77,925	13,803,003	2,707,352	2,754,216
Noncalendar year, total.....	11,327	37,661,450	1,474,152	133,789	15,861,527	3,866,351	4,006,078	8,928	36,154,856	1,432,538	112,643	15,166,631	3,809,071	3,944,443
July 1964.....	837	2,328,613	139,259	9,291	1,387,067	368,431	386,386	6,600	2,271,962	137,176	9,059	1,358,443	366,272	384,604
August 1964.....	964	3,225,136	112,613	12,192	1,930,332	518,720	531,757	720	3,103,087	110,217	11,570	1,871,934	516,391	527,025
September 1964.....	1,660	4,926,520	165,305	9,040	2,712,951	328,101	339,949	1,430	4,281,122	160,447	5,481	1,654,514	325,107	337,211
October 1964.....	887	6,587,737	131,940	14,621	1,528,959	327,204	318,260	714	6,530,151	129,037	6,648	1,482,038	324,022	317,594
November 1964.....	506	1,128,309	76,111	2,483	551,201	86,356	91,936	412	1,098,110	74,166	2,457	539,757	85,592	91,538
January 1965.....	323	681,415	23,619	1,070	263,257	56,209	69,957	258	660,946	23,068	707	256,980	55,946	69,811
February 1965.....	524	2,436,535	117,960	5,752	1,151,971	345,182	388,324	389	2,363,470	116,029	5,125	1,128,015	341,295	385,289
March 1965.....	1,475	5,177,592	289,050	38,708	2,302,299	612,466	582,321	1,255	5,007,950	284,437	35,481	2,504,712	602,770	674,744
April 1965.....	1,085	2,349,042	80,352	19,109	984,411	282,037	277,817	810	2,297,592	78,694	17,855	1,363,506	274,786	275,716
May 1965.....	816	2,579,707	119,508	5,079	1,320,856	289,318	295,516	611	2,884,832	112,511	4,125	1,201,962	273,530	292,285
June 1965.....	2,250	6,340,844	218,455	16,444	2,728,273	652,327	723,855	1,729	5,655,634	206,763	14,135	2,504,771	643,360	688,736
MANUFACTURING: TOBACCO MANUFACTURES														
Total ¹	179	5,405,917	626,474	1,145	3,786,503	2,624,547	2,656,041	138	5,390,315	625,667	941	3,777,895	2,624,351	2,655,523
December 1964.....	70	5,250,481	614,649	802	3,705,513	2,597,626	2,624,344	49	5,240,662	613,994	598	3,702,122	2,597,572	2,624,241
Noncalendar year, total.....	109	155,436	11,825	(²)	80,990	26,921	31,697	89	149,653	11,673	(²)	75,773	26,779	31,282
July 1964.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
August 1964.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
September 1964.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
October 1964.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
November 1964.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
January 1965.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
February 1965.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
March 1965.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
April 1965.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
May 1965.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
June 1965.....	(2)	(2)	(2)	(²)	(2)	(2)	(2)	(2)	(2)	(2)	(²)	(2)	(2)	(2)
MANUFACTURING: TEXTILE MILL PRODUCTS														
Total ¹	6,289	17,216,512	926,623	75,902	10,732,760	3,015,740	3,023,797	4,728	16,493,667	889,606	63,076	10,332,478	2,863,971	2,977,869
December 1964.....	3,306	6,160,267	356,743	26,634	4,022,425	1,173,389	1,196,360	1,735	5,972,244	350,683	21,962	3,902,304	1,159,465	1,178,193
Noncalendar year, total.....	3,983	11,056,245	569,880	49,268	6,710,335	1,842,351	1,827,437	2,993	10,521,423	538,923	41,114	6,430,174	1,704,506	1,799,676
July 1964.....	205	311,200	17,176	896	162,978	39,446	41,923	174	289,302	14,548	886	128,665	39,446	41,923
August 1964.....	244	976,608	44,662	2,195	556,166	146,211	145,037	198	947,403	44,281	2,108	481,544	145,849	141,362
September 1964.....	472	2,365,087	151,357	7,019	1,551,072	397,139	403,363	340	2,298,658	141,661	6,824	1,481,544	395,605	399,642
October 1964.....	321	1,265,933	73,124	9,476	861,351	263,996	271,381	255	1,223,075	68,393	8,621	826,591	256,284	270,126
November 1964.....	251	1,265,260	60,312	2,584	788,041	187,335	177,526	199	1,231,102	59,455	2,246	766,851	187,335	174,870
January 1965.....	296	456,860	14,651	2,642	165,154	159,272	63,955	203	332,343	11,240	2,430	150,748	53,959	61,475
February 1965.....	282	391,283	16,649	3,724	156,456	43,375	47,719	189	365,006	14,700	3,724	145,374	42,040	47,527
March 1965.....	458	989,085	52,537	3,388	497,741	135,498	156,234	344	963,959	52,008	2,193	486,978	134,659	135,788
April 1965.....	403	696,697	31,814	6,847	312,255	99,626	99,626	278	654,682	29,381	7,531	286,812	87,990	97,742
May 1965.....	371	372,089	13,483	3,301	138,302	54,948	47,233	252	305,083	11,158	1,530	116,037	36,275	42,013
June 1965.....	680	1,966,143	94,115	7,196	1,520,819	325,530	373,360	561	1,910,810	92,058	7,021	1,490,843	325,464	367,206

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns					Returns showing inventories for both beginning and end of year								
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories Beginning of year (Thousand dollars)	Inventories End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories Beginning of year (Thousand dollars)	Inventories End of year (Thousand dollars)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Total ¹	16,366	15,678,573	560,892	84,622	6,682,187	2,216,297	2,420,771	11,195	14,506,414	528,007	60,615	6,342,723	2,182,199	2,369,421
December 1964.....	6,020	5,990,628	222,618	31,042	2,740,065	931,374	974,803	4,142	5,607,454	207,714	23,396	2,634,660	918,862	961,364
Noncalendar year, total.....	10,346	9,687,945	338,274	53,580	3,942,122	1,286,923	1,445,968	7,053	8,898,960	320,293	37,219	3,708,063	1,263,337	1,408,057
July 1964.....	740	725,970	27,274	2,159	279,270	101,658	113,758	556	688,075	26,491	1,861	266,301	101,369	109,572
August 1964.....	680	472,054	12,661	4,778	153,872	51,149	60,427	414	432,235	12,092	3,266	147,724	48,980	59,548
September 1964.....	784	579,262	16,542	3,278	237,981	85,884	91,651	434	512,413	15,747	1,870	219,872	83,678	88,082
October 1964.....	826	1,088,868	39,099	4,606	459,046	162,829	180,469	612	1,048,616	38,558	3,720	448,535	162,789	177,075
November 1964.....	919	1,485,609	64,396	6,986	655,014	207,434	210,458	658	1,323,622	60,439	2,953	604,258	194,629	205,907
January 1965.....	1,135	1,035,876	29,615	2,742	345,157	137,977	155,456	766	953,655	27,396	1,602	322,637	136,810	151,629
February 1965.....	694	330,902	15,435	1,503	120,527	29,244	35,101	523	297,499	14,585	1,150	105,750	29,244	32,988
March 1965.....	1,070	608,960	15,827	4,961	235,882	57,586	66,818	647	500,107	13,375	2,677	197,710	57,586	62,148
April 1965.....	690	722,601	23,492	8,979	393,652	70,740	80,521	495	672,988	22,962	6,954	381,178	70,740	99,932
May 1965.....	738	718,248	23,128	6,775	281,006	99,404	107,930	562	691,294	22,489	5,678	276,224	96,701	107,303
June 1965.....	2,070	1,919,595	70,805	6,813	780,715	283,018	321,379	1,386	1,778,456	66,199	5,488	737,874	280,891	313,273
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Total ¹	8,953	9,244,671	496,723	63,514	6,572,726	1,187,727	1,337,275	6,374	8,475,113	460,265	47,746	6,143,528	1,174,462	1,266,856
December 1964.....	3,644	4,905,381	310,676	17,893	4,100,996	655,992	751,857	2,701	4,537,312	294,095	15,069	3,896,603	652,956	707,401
Noncalendar year, total.....	5,309	4,339,290	186,047	45,621	2,471,730	531,735	585,418	3,673	3,937,801	166,170	32,677	2,464,925	521,506	559,455
July 1964.....	207	179,600	6,199	1,024	101,930	19,197	24,378	193	172,286	6,112	559	94,238	18,955	23,188
August 1964.....	373	239,425	9,927	1,057	120,109	31,850	37,219	281	235,088	12,968	551	111,379	31,493	30,633
September 1964.....	459	369,960	14,706	2,948	246,989	53,919	57,086	382	392,088	12,968	2,275	232,412	53,866	55,699
October 1964.....	465	426,274	13,339	9,449	193,575	53,226	56,636	320	407,514	11,034	8,648	167,465	51,191	47,036
November 1964.....	296	267,413	15,140	1,534	168,901	30,282	36,803	205	256,964	14,643	1,468	156,759	30,228	35,266
January 1965.....	271	161,433	4,397	3,433	80,984	21,140	23,501	221	132,166	4,205	3,102	75,881	21,084	23,289
February 1965.....	399	256,712	10,230	1,420	125,194	28,349	27,976	294	240,037	9,611	744	115,882	25,809	27,915
March 1965.....	1,002	679,307	29,280	10,876	371,778	74,195	81,546	678	610,579	25,588	5,543	328,413	70,247	75,052
April 1965.....	256	677,958	38,061	3,499	515,227	104,338	112,712	104	594,218	34,887	1,901	483,922	103,730	109,400
May 1965.....	287	182,808	5,772	2,001	92,821	18,769	22,462	166	151,030	3,745	1,581	69,206	18,716	21,892
June 1965.....	1,254	868,500	38,996	8,370	454,222	96,470	116,899	859	781,218	33,734	6,305	411,368	96,187	110,085
MANUFACTURING: FURNITURE AND FIXTURES														
Total ¹	6,382	5,674,101	315,059	29,687	2,861,646	743,122	816,560	5,428	5,401,027	305,763	26,264	2,754,793	727,026	801,209
December 1964.....	2,714	2,138,251	105,063	8,003	1,208,796	311,023	330,090	2,270	2,016,534	100,691	6,844	1,160,657	302,153	323,960
Noncalendar year, total.....	3,668	3,535,850	209,996	21,684	1,652,850	432,099	486,470	3,158	3,384,493	205,072	19,420	1,594,136	424,873	477,249
July 1964.....	318	176,553	3,553	1,028	99,920	19,448	21,102	285	173,395	3,552	222	98,852	18,989	20,731
August 1964.....	332	173,382	5,402	990	78,626	17,403	24,069	248	158,178	4,933	890	71,541	17,403	22,031
September 1964.....	478	372,539	16,554	4,078	160,597	37,427	44,436	437	372,539	16,554	4,078	160,597	37,427	44,436
October 1964.....	216	124,752	5,630	924	57,917	17,334	20,687	193	114,339	4,759	912	49,477	17,311	18,574
November 1964.....	230	661,885	62,424	719	370,535	91,406	101,785	219	648,034	62,222	719	362,285	90,759	100,350
January 1965.....	253	128,461	5,630	3,601	49,989	17,567	17,256	233	128,017	5,630	3,520	49,888	17,567	17,256
February 1965.....	150	122,274	12,595	1,412	77,451	15,689	18,233	107	106,948	12,156	705	67,663	15,205	17,090
March 1965.....	468	396,409	17,377	2,625	172,327	46,540	54,003	455	370,563	17,064	2,486	165,372	46,540	51,935
April 1965.....	315	419,689	26,233	4,482	132,866	40,061	45,437	240	384,604	26,072	356	150,627	37,876	45,157
May 1965.....	264	247,633	10,191	1,516	123,524	28,454	32,899	183	236,217	9,909	1,516	119,470	28,252	32,213
June 1965.....	624	722,073	44,407	4,309	349,098	90,770	106,563	538	691,659	42,221	4,016	338,386	87,544	106,504
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Total ¹	3,270	14,092,654	1,069,867	53,646	12,271,799	1,601,813	1,695,151	2,940	13,514,883	1,053,473	46,613	12,161,154	1,587,882	1,681,958
December 1964.....	1,664	9,532,286	821,879	31,545	8,923,968	1,116,103	1,186,086	1,471	9,402,905	812,119	24,737	8,849,554	1,107,920	1,175,727
Noncalendar year, total.....	1,606	4,560,368	247,988	22,101	3,347,791	485,710	509,065	1,469	4,111,978	241,354	21,876	3,311,600	479,962	506,231
July 1964.....	77	73,815	1,324	77	45,824	6,820	7,384	57	427,371	1,051	1,715	41,911	6,820	7,139
August 1964.....	116	434,276	30,258	2,777	368,861	52,442	52,247	103	427,371	30,232	1,115	367,708	52,123	51,893
September 1964.....	277	490,443	26,623	5,085	365,452	55,756	59,054	134	489,696	26,481	5,085	365,452	55,756	59,054
October 1964.....	165	1,215,359	62,417	2,720	662,181	82,177	88,156	154	829,696	57,137	2,720	659,555	82,157	88,153
November 1964.....	126	232,474	7,412	608	166,250	31,288	35,330	124	217,347	7,208	608	156,041	31,288	34,172
January 1965.....	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
February 1965.....	122	211,495	11,341	63	141,263	20,023	21,707	110	246,838	11,227	2,656	189,955	31,471	33,929
March 1965.....	112	250,235	11,497	2,656	192,534	31,471	34,178	88	275,185	54,037	2,701	229,284	85,989	86,726
April 1965.....	99	279,008	7,359	2,028	226,614	27,111	30,921	165	275,185	32,638	2,028	222,674	27,111	30,436
May 1965.....	167	628,824	32,638	5,976	541,251	81,359	86,373	304	628,824	32,638	5,976	541,170	81,359	86,373

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table B.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end of year							
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Total ¹	22,530	17,305,845	1,434,942	113,091	11,952,008	1,270,373	1,368,676	13,936	15,694,417	1,295,539	74,616	10,990,313	1,254,515	1,348,667
December 1964.....	11,322	11,825,411	1,054,056	57,448	8,316,731	812,229	862,409	7,210	10,807,688	956,457	39,011	7,706,678	801,759	851,416
Noncalendar year, total.....	11,208	5,480,434	380,886	55,643	3,635,277	458,144	506,267	6,726	4,886,729	339,082	35,605	3,283,635	452,756	497,251
July 1964.....	994	292,916	18,280	2,056	173,359	18,681	19,073	409	183,258	17,197	757	146,335	18,595	17,920
August 1964.....	782	392,043	16,077	3,242	161,378	20,460	20,297	412	358,124	13,596	1,020	138,105	20,460	20,153
September 1964.....	1,669	1,033,799	84,800	15,016	772,667	65,032	71,179	1,104	927,063	77,969	13,139	720,330	63,893	69,729
October 1964.....	924	330,005	20,596	3,679	182,792	18,948	24,887	565	282,147	18,734	1,299	152,793	18,907	23,601
November 1964.....	548	236,722	12,446	3,148	124,642	15,955	18,099	274	213,990	10,566	1,126	116,119	15,915	18,082
January 1965.....	633	341,238	18,940	3,595	203,487	34,825	32,762	362	317,883	15,545	3,211	193,213	33,626	32,645
February 1965.....	532	416,829	38,534	2,581	296,492	44,593	50,663	305	392,202	37,273	2,874	278,844	44,593	50,663
March 1965.....	1,403	606,905	34,297	3,407	439,493	58,685	65,488	852	533,311	27,763	2,874	403,814	58,684	65,264
April 1965.....	900	673,600	50,207	2,901	483,334	75,999	81,080	568	630,903	47,725	2,283	463,819	74,172	81,060
May 1965.....	815	218,456	14,149	1,612	125,992	11,619	16,202	422	190,416	11,747	587	103,512	11,431	12,107
June 1965.....	2,408	1,007,921	72,560	14,406	671,641	93,347	106,537	1,453	857,432	61,327	7,474	566,731	92,550	106,027
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Total ¹	10,997	34,467,765	4,607,548	120,746	30,498,842	4,654,839	4,968,101	8,818	33,654,384	4,517,916	94,079	29,871,405	4,583,351	4,896,348
December 1964.....	5,132	26,123,331	3,842,337	72,500	24,798,975	3,645,073	3,916,151	4,151	25,713,928	3,812,234	64,238	24,416,321	3,634,073	3,865,335
Noncalendar year, total.....	5,825	8,344,434	765,211	48,246	5,699,867	1,009,766	1,051,950	4,667	7,940,456	705,682	29,841	5,455,084	949,278	1,031,013
July 1964.....	499	288,923	13,531	4,550	199,713	31,749	28,946	344	248,764	11,624	1,289	164,264	28,503	27,334
August 1964.....	695	1,101,360	78,831	3,130	651,617	165,949	180,831	561	1,088,187	77,816	2,210	645,584	164,958	179,719
September 1964.....	672	1,024,933	113,231	6,322	815,383	149,506	138,105	561	947,827	80,027	5,685	798,347	134,449	137,998
October 1964.....	548	438,850	39,998	2,211	305,906	73,474	68,900	481	405,368	35,995	1,747	277,689	62,017	68,779
November 1964.....	402	980,596	90,568	4,820	750,672	123,422	138,065	368	969,726	89,429	1,073	732,593	123,422	136,807
January 1965.....	201	191,690	10,127	1,007	95,538	22,805	24,837	158	185,204	9,760	996	92,727	22,517	24,584
February 1965.....	392	232,733	10,887	5,454	144,432	29,826	29,084	228	269,375	9,490	3,484	133,978	26,086	28,858
March 1965.....	602	455,627	56,896	2,436	318,151	50,030	52,034	471	421,895	51,890	2,233	296,833	44,309	50,198
April 1965.....	518	227,410	14,005	2,033	127,892	36,248	29,046	401	180,142	12,898	1,241	116,793	25,188	27,599
May 1965.....	384	247,774	19,890	1,947	127,343	29,422	32,079	309	204,258	18,342	339	112,161	26,519	27,593
June 1965.....	912	3,154,538	317,247	14,326	2,163,320	297,135	330,023	762	3,077,710	308,411	9,544	2,084,115	291,310	321,944
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Total ¹	1,072	44,860,793	2,618,229	47,143	53,622,341	3,617,844	3,689,698	822	44,340,408	2,602,460	36,403	53,212,411	3,575,315	3,675,121
December 1964.....	483	42,334,897	2,538,535	39,124	51,885,639	3,351,276	3,438,256	417	42,170,709	2,528,469	31,006	51,518,353	3,333,779	3,425,498
Noncalendar year, total.....	589	2,525,896	79,694	8,019	1,736,702	266,568	253,442	405	2,169,699	73,991	5,397	1,694,058	241,536	249,623
July 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
September 1964.....	36	423,246	23,200	777	374,692	57,662	59,722	24	415,297	22,442	194	369,890	57,630	58,690
October 1964.....	106	604,942	16,157	820	329,986	69,496	46,504	73	314,296	15,051	334	182,413	45,725	45,717
November 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
January 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1965.....	113	218,173	4,713	1,798	110,514	21,250	17,998	63	205,528	3,622	1,385	102,480	21,210	17,998
April 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1965.....	26	265,827	2,937	40	112,991	13,388	15,404	25	248,095	2,435	40	112,991	12,239	15,404
June 1965.....	79	510,663	17,998	1,103	416,975	59,168	64,243	(2)	(2)	(2)	(2)	(2)	(2)	(2)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Total ¹	4,459	9,100,129	634,727	34,592	6,136,107	1,469,253	1,613,459	3,523	8,900,169	622,295	30,443	6,505,033	1,451,123	1,602,846
December 1964.....	1,866	5,268,614	342,533	9,752	3,831,457	902,783	995,310	1,461	5,178,984	353,921	8,725	3,769,360	891,413	992,907
Noncalendar year, total.....	2,593	3,831,515	272,194	24,840	2,804,650	566,470	618,149	2,062	3,721,185	268,374	21,718	3,516,673	559,710	609,939
July 1964.....	97	34,507	3,450	979	7,920	3,161	8,021	97	45,017	3,450	979	35,161	7,920	8,021
August 1964.....	277	413,765	18,938	1,682	421,615	41,563	48,966	253	412,827	18,806	1,518	416,747	41,062	48,825
September 1964.....	352	393,073	17,450	5,583	255,487	66,967	78,920	291	359,844	15,796	5,563	269,505	66,967	73,201
October 1964.....	268	1,356,390	115,657	972	1,060,891	250,550	268,455	228	1,356,107	115,596	932	1,060,447	250,550	268,193
November 1964.....	140	459,269	37,268	783	344,863	69,662	76,761	120	458,018	37,268	420	344,601	69,037	76,761
January 1965.....	82	75,183	5,993	247	38,091	7,830	10,983	31	63,812	5,457	24	33,705	7,830	9,204
February 1965.....	134	261,070	22,752	348	188,131	46,606	43,232	133	250,478	22,970	248	188,131	44,440	43,232
March 1965.....	380	168,252	9,841	1,754	103,785	12,751	17,973	276	142,765	9,821	1,014	79,613	12,131	15,373
April 1965.....	202	180,600	7,303	1,028	65,071	10,335	12,950	141	177,674	7,272	900	62,626	10,335	12,894
May 1965.....	213	104,006	6,277	4,816	65,301	11,936	12,446	151	101,574	5,895	4,634	61,170	10,820	12,385
June 1965.....	448	374,890	27,265	6,648	225,654	40,350	45,442	341	353,069	26,443	5,846	203,967	38,598	43,850

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns						Inventories		Returns showing inventories for both beginning and end of year					
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
													Beginning of year (Thousand dollars)	End of year (Thousand dollars)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Total ¹	3,006	4,686,452	193,886	22,943	2,346,787	710,306	714,372	2,652	4,546,619	190,069	18,433	2,294,949	681,582	700,143
December 1964.....	1,093	1,206,221	68,720	8,459	628,577	179,953	190,473	1,002	1,190,384	68,160	7,275	618,179	177,092	190,471
Noncalendar year, total.....	1,913	3,480,231	125,166	14,484	1,718,210	530,353	523,899	1,650	3,356,235	121,909	11,158	1,676,770	504,530	509,672
July 1964.....	238	414,252	7,096	605	251,462	69,149	45,823	208	408,096	6,196	383	251,462	66,763	45,823
August 1964.....	69	57,597	2,030	374	23,607	3,459	5,821	48	52,694	2,030	40	20,868	3,459	5,528
September 1964.....	170	235,780	7,357	1,205	97,806	22,577	22,577	170	235,780	7,357	1,205	97,806	22,577	26,582
October 1964.....	267	890,608	44,262	4,157	429,542	116,860	126,978	216	859,104	43,989	3,814	403,435	116,860	116,032
November 1964.....	122	676,269	21,822	1,849	404,438	128,546	131,566	101	646,909	21,549	1,732	397,321	127,513	129,625
January 1965.....	57	85,604	2,081	23	24,491	13,723	13,314	56	85,038	2,056	23	24,235	13,723	13,180
February 1965.....	117	62,772	1,836	1,087	29,653	11,445	11,932	97	62,227	1,836	1,067	29,411	11,445	11,851
March 1965.....	227	188,082	5,818	2,803	64,639	42,834	25,309	163	184,581	5,151	1,507	64,150	23,992	25,309
April 1965.....	131	161,339	5,178	341	51,143	17,543	19,397	129	157,981	5,106	341	51,143	15,969	16,357
May 1965.....	155	223,017	5,086	1,347	101,591	30,703	35,978	144	221,786	5,054	1,347	98,577	30,703	34,146
June 1965.....	360	484,911	22,600	693	240,138	73,486	81,239	318	471,999	21,585	693	236,262	71,506	81,239
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Total ¹	8,967	12,385,210	1,142,508	75,924	11,118,644	1,529,014	1,623,448	7,233	11,997,629	1,118,560	64,271	10,770,394	1,525,217	1,604,384
December 1964.....	4,100	9,017,018	939,112	26,159	8,741,885	1,228,895	1,294,644	3,410	8,882,089	931,903	21,136	8,519,204	1,228,256	1,281,779
Noncalendar year, total.....	4,867	3,368,192	203,396	49,765	2,376,759	300,119	328,804	3,823	3,115,540	186,657	43,135	2,251,190	296,961	322,605
July 1964.....	267	139,092	7,081	2,202	121,737	12,314	12,060	234	139,092	6,506	2,202	120,191	10,736	12,060
August 1964.....	269	188,561	9,906	1,361	119,574	10,897	11,309	194	168,095	7,225	1,361	103,238	10,897	11,309
September 1964.....	635	545,420	31,972	17,689	371,356	48,230	53,689	492	492,984	26,903	17,304	349,356	48,230	53,083
October 1964.....	279	315,052	22,023	2,045	230,005	40,825	45,190	224	299,526	21,821	1,521	220,942	40,825	44,770
November 1964.....	301	309,647	22,874	1,566	216,146	32,166	36,604	237	288,148	21,999	904	202,337	32,080	36,528
January 1965.....	275	183,306	4,452	1,473	90,106	13,145	13,520	224	172,271	3,851	1,433	86,389	13,145	13,227
February 1965.....	281	250,380	15,517	4,710	201,000	22,225	25,964	199	230,365	15,211	4,281	186,712	22,225	25,344
March 1965.....	985	538,002	31,160	5,798	371,966	38,666	41,159	808	469,497	26,837	5,053	343,566	38,666	40,463
April 1965.....	422	256,116	20,385	3,300	151,169	25,449	28,312	349	230,597	19,410	3,151	246,132	25,449	26,990
May 1965.....	395	209,409	12,383	3,446	156,017	17,047	19,551	290	202,687	12,272	2,629	148,904	17,047	18,851
June 1965.....	758	435,207	25,443	6,215	289,683	39,155	41,446	572	411,750	24,622	3,296	279,420	37,714	39,980
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Total ¹	4,421	33,734,307	2,445,817	60,829	32,285,106	5,859,938	6,260,727	3,723	33,297,221	2,405,092	51,553	31,936,226	5,832,259	6,220,260
December 1964.....	2,222	29,242,831	2,128,595	51,262	29,546,287	5,330,562	5,679,931	1,920	29,066,995	2,119,282	43,445	29,360,141	5,325,267	5,649,823
Noncalendar year, total.....	2,199	4,491,476	317,222	9,567	2,738,819	529,376	580,796	1,803	4,230,226	285,810	8,108	2,576,085	506,992	570,437
July 1964.....	170	398,054	34,700	2,586	254,492	30,541	34,680	156	391,507	34,680	2,113	246,192	39,035	48,035
August 1964.....	120	178,361	10,414	299	102,313	20,183	19,632	100	178,361	10,414	299	102,313	20,183	19,632
September 1964.....	354	904,884	66,213	1,432	729,951	125,417	132,796	271	831,230	55,016	1,294	639,633	123,482	129,309
October 1964.....	168	333,554	24,694	461	180,301	35,472	36,970	136	296,768	21,788	461	163,678	31,725	34,865
November 1964.....	101	374,447	18,666	350	271,053	45,423	48,077	81	363,528	16,514	87	265,129	45,383	47,753
January 1965.....	167	101,924	8,748	1,939	71,550	15,277	16,698	96	93,047	7,890	1,616	66,870	15,277	15,467
February 1965.....	107	220,043	17,562	152	106,996	19,354	26,852	95	211,933	17,197	152	103,399	18,960	24,732
March 1965.....	295	332,807	16,886	246	168,228	30,282	32,397	211	290,106	12,171	95	147,670	27,436	32,377
April 1965.....	175	187,859	6,886	545	80,363	23,931	15,584	173	158,711	4,814	545	78,968	15,761	15,265
May 1965.....	183	344,070	13,936	477	123,977	26,463	31,518	179	334,211	13,100	477	129,977	23,211	31,518
June 1965.....	359	1,115,473	98,517	1,030	643,295	148,033	172,230	305	1,080,824	90,226	969	632,256	148,033	171,484
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Total ¹	20,231	24,512,930	1,562,164	160,267	15,302,114	3,566,663	4,017,284	16,036	23,490,890	1,511,081	123,034	14,767,237	3,502,123	3,942,524
December 1964.....	8,679	15,311,502	996,231	59,021	10,039,907	2,305,545	2,530,178	6,860	14,848,448	974,781	41,935	9,773,534	2,280,446	2,487,175
Noncalendar year, total.....	11,552	9,201,428	565,933	101,246	5,262,207	1,261,118	1,497,106	9,176	8,642,442	536,300	81,099	4,993,703	1,221,677	1,455,349
July 1964.....	641	682,893	42,909	5,555	296,630	67,697	96,689	574	605,767	39,494	5,474	374,150	85,677	90,298
August 1964.....	797	596,605	23,527	6,447	376,636	91,767	97,035	667	559,444	21,060	4,895	357,405	82,372	86,429
September 1964.....	1,845	1,309,323	81,508	14,897	728,946	149,529	192,041	1,517	1,259,670	78,869	12,633	693,808	145,662	146,946
October 1964.....	982	446,327	44,206	4,456	371,312	81,812	94,226	479	589,051	38,941	2,604	347,515	80,325	91,029
November 1964.....	625	835,928	55,353	8,374	573,694	146,127	166,733	479	816,318	54,563	7,346	563,576	144,594	166,172
January 1965.....	545	500,829	27,690	7,782	236,366	63,269	71,479	458	469,431	26,402	6,222	230,551	61,767	70,713
February 1965.....	735	433,067	25,278	7,923	230,623	64,063	74,369	570	403,974	22,982	5,890	213,198	57,377	72,290
March 1965.....	1,459	1,022,206	54,530	10,549	519,731	124,590	146,590	1,145	951,605	51,656	9,121	491,069	125,521	137,940
April 1965.....	853	548,147	35,684	4,997	298,872	80,218	86,505	664	498,039	33,745	3,316	288,783	72,557	85,736
May 1965.....	873	373,246	32,431	9,444	273,286	54,171	61,738	658	341,368	31,368	7,674	263,016	73,075	82,369
June 1965.....	2,197	2,092,301	145,817	20,822	1,246,222	296,985	378,994	1,744	1,947,406	137,670	15,924	1,170,632	292,950	365,427

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Returns showing inventories for both beginning and end of year														
Industrial group, month accounting period ended	Total active corporation returns					Inventories		Returns showing inventories for both beginning and end of year						
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Total ¹	20,389	34,434,378	3,541,956	170,388	26,398,878	6,728,756	7,494,528	15,381	33,374,174	3,460,350	129,450	25,939,775	6,619,302	7,443,752
December 1964.....	9,267	19,633,480	2,417,293	81,214	15,961,731	3,891,084	4,381,668	7,281	19,347,274	2,401,379	67,274	15,740,163	3,876,975	4,338,095
Noncalendar year, total.....	11,122	14,800,898	1,124,663	89,174	10,437,147	2,837,672	3,112,855	8,300	14,026,900	1,058,971	62,176	10,199,612	2,742,327	3,085,657
July 1964.....	712	865,338	80,561	7,766	538,893	132,031	161,235	466	839,714	79,352	6,050	527,589	131,749	159,706
August 1964.....	778	656,092	55,847	3,328	459,288	111,299	127,634	571	619,663	51,043	3,237	430,449	111,238	127,624
September 1964.....	1,641	2,125,997	131,290	10,925	1,633,589	375,493	394,693	1,242	2,038,347	127,420	6,701	1,597,293	367,184	389,407
October 1964.....	1,082	4,749,225	392,782	2,639	3,642,906	1,047,083	1,191,300	880	4,685,487	383,709	1,820	3,608,033	1,043,663	1,186,909
November 1964.....	544	933,121	76,908	2,516	633,030	159,710	197,194	418	921,232	76,797	627,984	627,984	198,574	196,099
January 1965.....	319	413,652	27,340	16,095	223,780	60,035	63,855	365	357,512	26,630	15,863	214,009	59,441	63,444
February 1965.....	375	349,078	27,206	1,540	266,284	82,425	70,067	330	284,246	26,707	1,540	238,430	61,616	67,153
March 1965.....	1,608	1,834,424	96,994	13,864	1,294,747	383,132	403,032	1,173	1,782,965	94,413	11,343	1,267,087	379,424	401,364
April 1965.....	764	465,252	36,969	7,616	308,099	68,738	76,171	645	441,150	34,919	5,506	294,745	64,963	72,604
May 1965.....	823	594,502	67,672	7,047	526,830	64,817	66,566	573	581,139	31,977	1,265	224,115	54,867	65,293
June 1965.....	2,276	1,814,214	131,094	15,838	1,683,101	352,909	361,108	1,635	1,655,445	126,204	8,217	1,149,876	309,236	356,107
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES														
Total ¹	8,499	29,772,147	1,996,966	274,407	19,907,798	5,110,923	5,481,061	6,264	29,066,498	1,962,191	226,914	19,576,167	5,027,187	5,402,775
December 1964.....	3,022	21,380,639	1,493,997	131,232	14,682,076	3,481,198	3,727,346	2,329	21,206,407	1,485,280	124,089	14,551,099	3,477,378	3,714,877
Noncalendar year, total.....	5,477	8,391,508	502,969	143,155	5,225,722	1,629,725	1,723,715	3,935	7,880,091	476,911	102,825	5,025,068	1,549,809	1,687,898
July 1964.....	320	753,453	22,009	13,126	446,750	121,018	135,136	244	745,144	21,745	13,126	442,939	169,259	154,712
August 1964.....	380	649,544	21,341	4,919	398,959	121,322	143,086	294	644,155	21,225	4,135	391,582	121,315	141,432
September 1964.....	904	1,151,727	69,953	14,479	773,347	231,966	265,879	621	1,099,562	66,612	12,626	733,120	231,357	259,339
October 1964.....	299	569,792	43,083	7,803	397,375	98,129	121,984	192	557,932	42,171	7,333	393,323	97,575	121,675
November 1964.....	146	763,022	71,380	2,519	462,480	147,880	140,000	110	664,582	71,373	989	456,630	127,489	139,939
January 1965.....	194	221,841	12,427	2,188	111,802	28,904	37,316	140	198,314	12,313	319	95,013	28,015	33,610
February 1965.....	414	463,124	18,574	3,430	267,561	80,925	89,561	297	395,092	15,311	2,663	242,138	77,975	84,937
March 1965.....	595	939,857	58,485	16,811	565,292	177,122	205,395	497	890,319	57,276	13,697	533,931	176,269	191,712
April 1965.....	510	672,221	46,493	10,838	413,070	145,579	141,473	355	631,636	44,587	8,960	399,104	127,909	141,433
May 1965.....	363	524,701	30,255	24,277	392,495	99,516	78,873	378	501,113	28,532	22,126	283,127	92,941	78,208
June 1965.....	1,152	1,684,226	108,969	22,675	1,096,591	327,364	345,012	807	1,532,242	95,446	16,962	1,045,161	299,705	340,701
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total ¹	2,085	35,520,683	4,797,675	21,271	29,773,192	4,204,290	4,998,173	1,806	35,350,100	4,776,747	29,091	29,727,091	4,189,857	4,989,252
December 1964.....	790	31,703,946	4,578,336	22,029	27,731,027	3,646,089	4,389,001	671	31,641,358	4,577,617	19,976	27,709,110	3,645,991	4,384,997
Noncalendar year, total.....	1,295	3,824,737	219,339	9,232	2,042,165	558,201	609,172	1,135	3,708,742	199,130	9,115	2,017,981	544,496	604,255
July 1964.....	178	327,066	36,824	4,328	152,478	40,233	46,387	76	296,984	32,927	4,328	152,478	40,233	46,387
August 1964.....	147	762,970	66,841	3,558	455,981	117,959	129,990	147	762,570	66,841	3,558	455,981	117,959	129,990
September 1964.....	229	1,380,761	36,880	1,469	605,923	165,848	181,744	218	1,371,884	35,517	1,469	603,804	165,848	181,673
October 1964.....	126	240,325	7,531	1,727	133,827	49,298	50,951	115	238,730	7,334	1,727	132,479	49,298	50,866
November 1964.....	63	84,970	6,128	—	64,523	19,672	21,033	63	84,970	6,128	—	64,523	19,672	21,053
January 1965.....	57	76,409	3,308	639	69,799	12,620	13,511	46	74,094	3,087	639	68,576	12,620	12,904
February 1965.....	101	123,721	10,456	—	60,846	16,730	19,140	84	100,797	8,979	—	52,694	13,042	13,908
March 1965.....	63	143,645	3,997	672	77,844	23,106	27,672	62	140,331	3,226	672	77,844	23,106	27,672
April 1965.....	65	123,444	7,361	61	79,948	22,448	24,341	43	119,374	6,925	—	76,986	21,144	24,341
May 1965.....	338	525,529	36,984	1,090	325,425	86,938	89,954	253	482,711	26,527	1,090	316,645	79,794	89,036
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Total ¹	2,638	21,034,276	1,086,144	66,883	11,814,685	4,635,107	4,451,870	1,826	20,617,722	1,069,411	48,430	11,615,634	4,596,060	4,429,373
December 1964.....	891	12,355,506	623,333	29,337	7,421,885	2,879,732	2,728,959	630	12,148,313	619,101	20,621	7,327,486	2,844,161	2,723,649
Noncalendar year, total.....	1,747	8,678,770	462,811	37,526	4,393,100	1,755,375	1,722,911	1,196	8,469,409	450,310	27,809	4,288,148	1,751,899	1,705,724
July 1964.....	98	159,039	18,959	1,243	64,170	21,331	22,249	238	154,260	18,436	1,243	64,170	21,331	22,249
August 1964.....	284	3,553,077	184,568	6,823	1,449,489	600,738	511,381	238	3,542,260	184,364	6,123	1,443,484	620,738	510,618
September 1964.....	153	213,278	13,250	3,830	103,987	23,819	25,614	82	194,567	10,459	2,860	94,708	23,819	23,450
October 1964.....	121	1,467,659	67,366	1,883	979,229	269,745	310,902	90	1,459,180	67,366	1,886	966,761	269,745	309,997
November 1964.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
January 1965.....	171	187,853	8,470	2,911	63,108	16,957	22,805	120	183,577	8,470	2,911	58,133	16,957	22,613
February 1965.....	196	448,110	23,072	3,238	179,162	44,985	52,839	151	393,738	23,072	3,238	160,560	44,165	47,710
March 1965.....	173	376,098	37,857	3,495	326,641	67,116	85,125	111	376,098	37,857	3,495	319,227	67,116	84,033
April 1965.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
May 1965.....	383	1,455,295	88,628	4,283	840,148	573,305	549,634	270	1,418,240	85,504	4,018	819,225	573,265	543,388

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Returns showing inventories for both beginning and end of year															
Industrial group, month accounting period ended	Total active corporation returns					Inventories				Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
	Number of returns	(2)	(3)	(4)	(5)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Beginning of year (Thousand dollars)					End of year (Thousand dollars)	
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS															
Total ¹	3,990	7,212,332	905,087	56,494	5,773,122	1,335,049	1,417,797	3,175	7,107,158	900,612	46,615	5,706,431	1,322,556	1,410,788	
December 1964.....	1,809	5,303,204	766,629	25,643	4,400,266	955,757	1,003,498	1,430	5,253,978	764,134	21,272	4,378,117	949,989	1,000,419	
Noncalendar year, total.....	2,181	1,909,128	138,458	30,851	1,372,856	379,292	414,299	1,745	1,853,180	136,478	25,343	1,328,314	373,767	410,369	
July 1964.....	252	145,333	10,922	2,637	113,267	28,563	33,764	191	143,164	10,861	2,101	102,250	28,563	32,672	
August 1964.....	183	115,446	5,853	1,320	82,850	18,743	25,488	143	114,659	5,652	1,320	82,749	18,461	25,488	
September 1964.....	254	292,860	27,133	2,814	229,531	60,901	65,378	192	291,094	27,029	2,774	227,834	60,840	65,133	
October 1964.....	138	102,430	10,335	1,171	67,624	15,767	18,561	106	99,008	10,043	91	61,086	15,676	16,659	
November 1964.....	103	109,531	7,497	2,752	77,466	18,012	22,834	63	108,724	7,497	2,651	76,997	18,012	22,814	
January 1965.....	116	131,116	5,053	1,592	89,710	31,039	28,753	115	130,137	5,053	1,496	89,710	27,213	28,753	
February 1965.....	128	139,494	7,466	6,674	90,557	30,113	27,687	107	138,996	7,429	6,613	90,456	30,113	27,667	
March 1965.....	307	236,936	13,638	1,559	193,976	59,432	61,341	245	230,293	13,344	1,418	189,923	59,410	61,341	
April 1965.....	203	167,167	19,608	1,172	128,558	28,595	32,471	160	164,161	19,594	1,152	128,477	27,421	32,471	
May 1965.....	207	160,266	8,357	4,257	98,738	28,863	33,828	165	156,152	8,291	4,253	95,793	28,863	33,480	
June 1965.....	290	310,549	22,596	6,903	200,579	59,264	64,194	258	276,752	21,685	2,474	183,659	58,993	63,891	
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES															
Total ¹	9,330	6,896,537	470,688	88,625	4,768,506	1,139,982	1,243,287	7,413	6,439,551	457,201	50,628	4,608,366	1,109,945	1,209,487	
December 1964.....	3,697	3,317,869	260,007	20,771	2,720,737	554,029	607,719	2,903	3,205,076	255,348	17,575	2,659,847	545,260	599,161	
Noncalendar year, total.....	5,633	3,578,668	210,681	67,854	2,047,769	585,953	635,568	4,510	3,234,475	201,853	33,053	1,948,519	564,685	610,326	
July 1964.....	485	230,369	11,381	531	127,784	34,918	45,400	414	213,567	10,368	4,29	121,313	34,918	44,217	
August 1964.....	431	214,824	11,800	1,866	132,021	31,705	32,763	380	201,589	11,729	1,550	121,578	31,705	51,275	
September 1964.....	771	330,159	13,101	1,231	199,175	52,879	59,903	589	323,220	13,074	3,267	192,502	52,879	56,667	
October 1964.....	379	217,460	13,274	1,678	156,083	44,393	44,521	307	209,120	15,195	4,375	147,389	44,393	41,904	
November 1964.....	271	145,528	8,304	7,294	108,321	23,754	22,427	208	143,624	8,175	7,234	104,694	23,734	22,128	
January 1965.....	268	352,207	20,963	3,245	164,109	52,078	56,289	243	342,154	20,726	2,103	159,702	51,459	54,687	
February 1965.....	309	217,374	10,324	1,811	130,560	34,845	37,588	234	185,785	8,174	1,366	119,955	33,117	35,074	
March 1965.....	700	384,382	28,046	4,34	240,495	62,843	71,149	494	374,013	27,529	96	236,905	62,751	70,074	
April 1965.....	478	226,058	11,041	5,832	147,907	41,084	43,461	423	214,389	10,281	4,057	141,144	38,037	41,773	
May 1965.....	407	271,912	16,677	3,566	125,970	40,247	34,464	329	226,829	15,407	3,136	117,176	34,946	34,946	
June 1965.....	1,134	988,395	63,570	25,366	515,344	147,207	167,703	889	800,185	61,195	5,440	486,161	137,344	158,171	
MANUFACTURING: MANUFACTURING NOT ALLOCABLE															
Total ¹	1,053	219,876	13,736	8,410	142,256	33,972	30,003	408	189,318	13,110	917	116,020	33,568	26,974	
December 1964.....	469	94,955	5,523	6,458	71,467	15,220	17,715	189	80,280	5,502	469	59,008	15,160	16,223	
Noncalendar year, total.....	584	124,921	8,213	1,952	70,789	18,752	12,288	219	109,038	7,608	448	57,012	18,408	10,751	
July 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
August 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
September 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
October 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
November 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
January 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
February 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
March 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
April 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
May 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
June 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Total ¹	56,338	79,450,169	10,171,667	432,783	174,912,513	3,202,576	3,470,938	9,442	65,279,615	9,213,914	183,602	159,491,486	3,148,611	3,429,232	
December 1964.....	32,659	71,906,905	9,674,222	312,052	167,555,349	3,035,779	3,325,582	6,331	62,535,664	8,983,937	152,117	155,871,790	3,026,671	3,291,888	
Noncalendar year, total.....	23,679	7,543,264	497,445	120,731	7,357,164	166,797	145,356	3,111	2,743,951	229,977	31,485	3,619,696	121,940	137,344	
July 1964.....	1,654	438,114	40,183	7,770	582,170	13,246	14,384	125	162,818	14,085	1,231	197,760	12,923	14,331	
August 1964.....	1,819	581,781	54,748	6,989	856,556	12,675	10,979	211	238,869	38,208	659	674,455	10,674	10,551	
September 1964.....	2,942	1,021,753	81,673	13,304	1,421,821	36,016	38,069	373	926,473	57,084	1,542	1,073,736	35,914	37,021	
October 1964.....	1,783	432,349	27,884	6,476	399,212	13,181	9,136	309	92,506	6,698	1,637	164,167	6,888	8,345	
November 1964.....	1,338	305,772	17,844	19,587	249,459	4,173	3,951	164	161,060	2,398	15,836	86,509	4,138	3,410	
January 1965.....	1,045	150,498	12,441	2,176	206,563	2,535	3,033	60	46,622	1,700	230	100,617	2,407	3,001	
February 1965.....	1,645	161,365	16,135	5,923	209,586	5,189	4,450	154	43,516	2,423	529	28,566	5,128	4,309	
March 1965.....	3,106	818,281	46,531	15,663	627,843	36,155	10,192	408	163,206	7,491	1,869	199,043	7,491	9,305	
April 1965.....	2,004	486,108	36,101	12,755	526,645	9,535	15,812	329	157,489	9,675	2,102	122,261	9,039	14,363	
May 1965.....	1,817	406,971	30,772	6,359	375,748	6,776	7,925	210	90,375	6,882	2,140	110,893	6,882	7,563	
June 1965.....	4,546	2,639,572	133,133	23,729	1,861,561	27,316	27,425	768	961,017	80,933	3,710	861,649	20,756	25,073	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8. —BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Returns showing inventories for both beginning and end of year													
	Total active corporation returns					Inventories								
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)
TOTAL WHOLESALE AND RETAIL TRADE														
Total ¹	421,553	329,056,077	7,956,192	1,323,089	113,939,042	31,969,015	34,891,935	311,387	300,931,286	7,154,508	894,517	104,692,972	31,273,423	33,377,392
December 1964.....	179,829	137,917,748	3,234,365	519,671	46,598,843	13,316,070	14,326,572	135,406	126,875,241	2,933,747	367,297	42,777,877	13,097,033	13,737,579
Noncalendar year, total.....	241,724	191,138,329	4,721,627	803,413	67,340,199	18,652,945	20,565,363	175,981	174,056,045	4,230,761	527,220	61,915,095	18,176,390	19,639,813
July 1964.....	18,246	12,690,143	275,552	57,920	4,791,626	1,302,645	1,397,027	13,052	11,285,304	242,554	41,638	4,402,783	1,272,293	1,334,513
August 1964.....	17,113	12,815,309	238,630	64,792	4,015,107	1,071,190	1,180,041	12,457	11,556,656	205,221	40,811	3,619,931	1,053,974	1,117,529
September 1964.....	18,414	10,414,190	384,235	57,995,075	5,795,075	1,488,444	1,673,958	20,810	16,479,890	225,647	58,663	3,194,654	1,568,763	1,568,763
October 1964.....	27,588	10,977,624	286,112	82,513	3,831,874	1,022,618	1,082,789	12,761	9,790,196	235,647	34,311	3,472,330	992,381	1,042,314
November 1964.....	12,089	7,137,072	174,300	30,677	2,521,752	717,334	801,729	8,224	6,196,872	197,940	2,234,110	2,234,110	745,461	745,461
January 1965.....	23,167	37,137,855	1,273,302	131,814	18,390,176	4,792,097	5,349,031	17,288	35,121,031	1,200,619	56,751	17,797,097	4,800,773	5,212,191
February 1965.....	20,107	30,200,572	1,035,920	138,590	16,035,950	3,739,935	4,139,692	17,261	31,041,812	1,200,123	32,691	16,677,739	4,380,557	4,730,557
March 1965.....	28,832	20,120,572	411,995	88,420	6,565,924	1,876,759	2,143,411	21,253	18,290,932	370,821	55,594	5,991,560	1,852,058	2,009,630
April 1965.....	19,151	12,798,244	281,930	58,866	3,922,242	1,066,394	1,134,649	13,727	11,798,982	236,948	42,919	3,446,888	1,038,648	1,167,718
May 1965.....	16,785	12,665,758	219,398	49,360	3,822,560	1,030,038	1,114,585	12,083	11,098,890	197,692	33,962	3,467,012	990,240	1,069,119
June 1965.....	44,210	32,759,103	751,854	140,301	9,663,913	2,781,881	3,128,777	33,085	29,405,900	663,222	112,141	8,720,991	2,730,112	2,972,047
TOTAL WHOLESALE TRADE														
Total ¹	142,603	157,538,432	3,439,432	530,964	50,470,710	13,410,295	14,863,590	95,812	139,820,133	2,930,644	372,331	45,098,455	13,136,485	14,296,348
December 1964.....	57,831	67,057,700	1,595,156	212,676	23,030,798	5,941,403	6,666,474	39,710	59,923,677	1,381,755	149,388	20,674,388	5,846,800	6,421,199
Noncalendar year, total.....	84,772	90,480,732	1,844,276	318,288	27,439,912	7,468,892	8,197,116	56,102	79,896,456	1,548,889	222,943	24,424,067	7,289,685	7,879,149
July 1964.....	5,617	6,318,143	131,639	19,195	2,053,223	528,413	526,728	3,341	5,558,056	106,446	13,450	1,816,667	513,283	505,974
August 1964.....	5,870	7,609,249	121,651	34,794	2,111,296	543,440	582,816	3,940	6,862,128	99,707	21,376	1,860,032	535,158	559,216
September 1964.....	10,516	10,139,629	200,860	31,787	3,018,757	736,337	823,784	6,654	8,891,337	160,769	22,783	2,648,408	776,497	776,497
October 1964.....	6,197	6,170,434	171,814	15,920	2,068,814	466,218	500,046	4,123	5,414,951	150,269	10,874	1,856,112	453,787	484,882
November 1964.....	4,713	4,364,604	103,038	1,485,326	1,485,326	453,210	3,058	3,058	3,728,267	87,717	7,847	1,327,848	441,045	441,045
January 1965.....	5,129	6,094,413	124,045	20,729	1,810,773	587,911	622,991	3,461	5,377,827	98,844	13,827	1,594,444	566,741	589,634
February 1965.....	5,776	4,196,405	98,243	26,763	1,385,876	456,223	500,054	3,662	3,587,572	81,207	13,910	1,199,218	432,725	471,771
March 1965.....	10,949	11,043,324	21											

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8. —BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end of year							
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Total ¹	102,855	110,161,113	2,499,926	385,571	38,086,199	10,082,205	11,208,351	70,258	97,220,116	2,124,437	265,952	34,000,567	9,886,036	10,747,711
December 1964.....	41,385	48,132,484	1,188,278	154,411	17,905,072	4,520,209	5,094,807	28,884	42,778,086	1,027,781	105,274	16,129,693	4,452,382	4,897,531
Noncalendar year, total.....	61,270	62,028,629	1,311,648	231,160	20,181,127	5,561,996	6,113,544	41,374	54,442,030	1,096,656	160,678	17,870,874	5,433,654	5,890,180
July 1964.....	4,032	4,995,566	106,016	12,336	1,711,690	423,844	468,346	2,521	4,444,428	86,131	8,164	1,518,165	422,037	410,326
August 1964.....	4,286	4,777,036	87,695	31,736	1,522,820	389,344	399,447	3,020	4,316,720	72,177	19,524	1,376,523	384,652	385,535
September 1964.....	7,174	6,350,776	142,998	19,317	2,145,315	500,939	567,907	4,399	5,630,407	109,974	13,827	1,849,248	494,618	525,900
October 1964.....	4,388	3,721,166	78,895	11,230	1,231,850	335,714	358,199	2,974	3,163,813	64,011	7,336	1,076,903	323,918	347,197
November 1964.....	3,210	3,269,398	81,829	6,482	1,159,610	327,941	354,216	2,262	2,791,506	73,092	4,772	1,039,486	325,973	345,184
January 1965.....	4,085	4,755,117	99,908	17,598	1,515,259	506,739	530,052	2,798	4,198,951	80,723	12,296	1,297,845	486,379	502,142
February 1965.....	4,263	3,201,777	74,134	17,033	1,057,433	374,161	413,825	2,809	2,752,470	85,570	9,921	1,235,821	358,379	388,117
March 1965.....	7,984	8,095,759	162,345	32,949	2,743,257	788,751	831,066	3,608	7,150,233	141,238	18,760	2,486,765	776,331	838,377
April 1965.....	4,960	4,103,199	105,951	15,451	1,389,388	384,345	434,053	3,263	3,358,260	80,393	12,670	1,167,400	376,331	413,557
May 1965.....	5,014	6,365,599	96,482	16,050	1,880,921	461,185	534,387	3,375	5,859,636	86,042	11,883	1,718,929	449,859	518,194
June 1965.....	11,869	12,393,236	275,395	50,978	3,793,584	1,059,025	1,202,046	8,345	10,775,596	239,305	41,520	3,385,769	1,035,077	1,155,651
WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE														
Total ¹	2,747	677,203	19,380	4,868	237,574	49,335	49,029	363	555,768	7,477	1,093	154,431	49,214	46,913
December 1964.....	989	182,586	4,374	582	62,076	9,701	13,329	82	147,229	1,688	-	38,900	9,701	12,899
Noncalendar year, total.....	1,758	494,617	15,006	4,286	175,498	39,634	35,700	281	408,539	5,789	1,093	115,531	39,513	34,054
July 1964.....	185	22,511	1,820	121	7,934	1,257	2,138	(2)	(2)	(2)	(2)	(2)	(2)	(2)
August 1964.....	114	80,856	2,499	-	44,722	8,652	10,365	(2)	(2)	(2)	(2)	(2)	(2)	(2)
September 1964.....	233	20,243	763	595	13,984	1,008	1,728	(2)	(2)	(2)	(2)	(2)	(2)	(2)
October 1964.....	203	11,078	1,786	182	(2)	(2)	238	(2)	(2)	(2)	(2)	(2)	(2)	(2)
November 1964.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
January 1965.....	125	27,063	2,702	40	11,908	1,452	1,633	(2)	(2)	(2)	(2)	(2)	(2)	(2)
February 1965.....	95	12,528	965	344	(2)	(2)	1,258	(2)	(2)	(2)	(2)	(2)	(2)	(2)
March 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
April 1965.....	179	56,741	1,417	585	25,282	3,633	5,097	(2)	(2)	(2)	(2)	(2)	(2)	(2)
May 1965.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
June 1965.....	237	222,937	1,472	599	33,019	19,905	10,549	35	212,831	487	135	29,153	19,905	10,468
TOTAL RETAIL TRADE														
Total ¹	272,166	168,016,983	4,368,628	772,995	60,949,188	18,129,686	19,568,852	211,615	157,881,193	4,094,344	510,684	57,227,707	17,716,917	18,639,894
December 1964.....	118,715	68,894,923	1,327,331	299,060	21,688,903	7,125,912	7,399,162	93,915	65,131,638	1,445,819	213,479	20,312,054	7,004,040	7,061,223
Noncalendar year, total.....	153,451	99,122,060	2,841,297	473,935	39,260,285	11,003,774	12,169,690	117,700	92,749,555	2,648,525	297,205	36,915,653	10,712,877	11,578,671
July 1964.....	12,482	6,281,906	141,581	37,877	2,707,345	766,134	862,000	9,627	5,972,010	104,567	27,500	2,563,776	751,168	821,275
August 1964.....	10,347	8,338,335	114,111	29,714	1,838,994	513,017	582,842	8,273	4,540,366	102,727	19,354	1,670,325	505,903	544,755
September 1964.....	18,003	8,010,353	177,816	47,816	2,676,492	724,638	820,475	13,818	7,329,713	161,746	35,212	2,449,169	712,510	762,567
October 1964.....	11,016	4,589,167	107,065	35,438	1,668,418	518,253	547,701	8,365	4,274,329	98,145	23,012	1,523,761	501,113	517,052
November 1964.....	7,115	2,729,304	70,328	18,955	1,011,504	289,741	343,443	5,041	2,435,338	61,446	12,668	883,323	281,235	299,340
January 1965.....	17,789	31,002,161	1,246,389	99,490	16,543,745	4,373,489	4,735,498	13,661	29,674,955	1,189,823	41,626	16,143,184	4,223,493	4,612,088
February 1965.....	9,601	9,959,544	223,764	30,797	2,607,104	871,434	934,331	7,434	9,415,016	208,314	18,479	2,457,084	846,905	903,678
March 1965.....	17,534	8,856,936	193,407	46,480	2,865,563	846,739	958,855	13,485	8,232,812	177,767	27,967	2,582,952	838,292	887,572
April 1965.....	11,796	5,698,947	128,993	34,030	1,836,999	498,783	581,603	9,043	5,253,192	113,863	22,874	1,612,714	487,783	546,347
May 1965.....	9,813	3,782,009	91,813	27,716	1,324,505	389,288	426,569	7,427	3,390,846	83,165	16,815	1,205,745	371,118	399,608
June 1965.....	27,355	13,203,398	346,424	65,592	4,159,616	1,212,258	1,376,373	21,526	12,229,778	316,962	51,698	3,773,650	1,193,357	1,284,392
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Total ¹	28,765	10,637,648	281,774	88,730	5,448,011	1,874,897	2,043,653	24,329	9,977,630	261,606	73,527	5,094,379	1,848,389	1,949,524
December 1964.....	15,126	5,242,955	139,407	46,836	2,889,970	992,843	1,073,201	13,000	5,026,362	133,050	41,720	2,746,150	985,438	1,039,766
Noncalendar year, total.....	13,697	5,394,693	142,367	41,894	2,559,041	882,054	970,452	11,329	4,951,268	128,556	31,807	2,348,229	862,951	909,798
July 1964.....	587	231,629	8,394	1,217	129,250	26,343	32,880	451	201,827	7,363	841	115,461	25,963	28,862
August 1964.....	725	216,016	4,096	1,640	101,098	33,639	37,974	621	211,931	4,000	1,339	95,249	33,255	36,668
September 1964.....	1,385	489,976	13,681	4,113	236,992	81,184	87,131	1,229	455,910	11,807	3,258	219,977	80,832	82,456
October 1964.....	1,497	685,156	16,101	4,840	363,524	136,368	144,773	1,287	646,875	14,725	3,775	332,878	135,515	136,515
November 1964.....	1,514	724,365	21,385	6,346	374,613	118,561	131,155	1,364	652,614	19,499	5,048	343,921	115,656	122,368
January 1965.....	1,604	801,156	28,749	5,246	355,466	153,134	164,535	1,244	744,695	26,468	3,898	342,543	146,692	161,849
February 1965.....	1,666	374,524	9,642	2,960	171,017	62,931	68,269	910	331,951	6,734	2,279	157,272	60,312	64,938
March 1965.....	773	657,634	12,337	4,021	276,147	90,127	101,166	1,363	614,314	11,630	2,701	252,741	88,420	93,512
April 1965.....	828	249,427	6,492	1,866	127,937	37,998	44,829	650	234,107	5,978	1,737	111,551	37,998	39,684
May 1965.....	1,998	292,806	5,327	2,216	145,001	50,643	56,343	643	265,526	4,718	956	132,013	50,461	51,494
June 1965.....	1,998	672,074	16,163	7,429	276,996	89,126	101,397	1,547	591,618	13,634	5,975	244,143	85,315	91,412

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8. —BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns										Returns showing inventories for both beginning and end of year			
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories	
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)
RETAIL TRADE: GENERAL MERCHANDISE STORES														
Total ¹	16,326	33,923,767	1,364,619	102,839	18,791,238	4,705,636	5,206,054	12,419	32,840,085	1,319,776	45,817	18,353,741	4,639,837	5,085,723
December 1964.....	6,033	5,648,655	231,858	27,803	3,029,992	859,392	890,566	4,781	5,335,653	227,165	12,377	2,940,747	832,501	870,730
Noncalendar year, total.....	10,293	28,275,112	1,132,761	75,036	15,761,246	3,846,244	4,315,488	7,638	27,504,432	1,092,611	33,440	15,412,994	3,807,336	4,214,993
July 1964.....	970	1,741,284	24,009	7,263	873,633	220,782	247,041	704	1,716,671	23,978	6,191	861,361	219,046	239,158
August 1964.....	575	972,416	22,142	3,354	384,088	117,252	134,188	359	952,504	21,857	2,314	376,293	115,931	132,000
September 1964.....	787	504,345	19,439	1,779	245,024	37,246	43,846	561	467,507	18,869	1,632	233,497	37,638	37,638
October 1964.....	383	157,177	5,026	1,410	66,385	24,959	29,102	230	144,920	4,829	511	62,267	23,325	27,317
November 1964.....	411	129,442	3,474	418	46,212	12,021	14,511	279	103,928	2,269	356	34,967	12,021	12,828
January 1965.....	3,422	22,682,260	978,843	47,159	13,073,666	3,143,958	3,501,572	2,739	22,186,423	948,565	13,157	12,884,962	3,114,286	3,443,132
February 1965.....	540	604,279	25,788	1,154	305,920	95,130	106,693	423	571,670	24,795	769	296,787	94,154	103,072
March 1965.....	679	223,313	8,089	1,416	87,506	28,120	33,951	503	193,865	7,496	537	131,670	25,921	31,581
April 1965.....	578	290,769	7,289	1,650	156,424	49,431	61,261	370	280,197	5,430	610	146,039	49,209	59,552
May 1965.....	524	218,351	9,322	3,494	102,500	37,152	40,500	370	208,934	9,046	2,389	126,960	36,444	39,789
June 1965.....	1,623	751,476	29,340	6,939	389,505	82,193	102,863	1,203	677,853	25,477	4,994	315,991	79,955	88,913
RETAIL TRADE: FOOD STORES														
Total ¹	19,002	39,338,258	770,782	75,603	7,581,516	2,264,389	2,352,385	14,643	37,768,220	739,152	47,965	7,323,329	2,153,469	2,303,109
December 1964.....	7,436	13,176,899	294,658	22,209	2,771,411	758,752	803,522	5,698	12,774,868	288,570	14,944	2,706,652	754,098	790,897
Noncalendar year, total.....	11,566	26,161,359	476,124	53,394	4,810,105	1,505,637	1,548,863	8,945	24,993,352	450,582	33,021	4,616,677	1,399,371	1,512,212
July 1964.....	593	687,739	8,494	6,196	141,886	36,757	41,406	437	657,457	8,453	4,675	136,615	35,736	40,783
August 1964.....	873	887,101	11,168	3,748	155,079	44,643	50,761	677	848,489	10,631	1,346	145,893	43,618	45,328
September 1964.....	1,482	1,962,017	34,793	3,214	370,554	84,700	100,646	1,099	1,835,111	32,236	3,119	342,902	83,482	95,100
October 1964.....	1,054	1,236,205	25,263	5,241	286,114	70,984	79,317	800	1,198,520	23,858	3,075	267,690	70,226	77,191
November 1964.....	534	753,108	16,520	1,654	122,921	35,548	37,317	388	715,444	15,664	897	121,626	36,265	37,265
January 1965.....	699	1,940,268	41,650	7,603	442,194	198,158	126,329	420	1,608,551	30,774	2,807	407,337	106,699	119,449
February 1965.....	662	1,769,857	118,795	5,966	1,147,163	426,903	452,318	565	1,589,262	118,301	1,204	1,141,837	420,704	450,815
March 1965.....	1,758	3,961,499	60,895	4,953	782,362	234,857	235,928	1,350	2,373,446	58,369	4,466	762,458	233,295	232,797
April 1965.....	1,023	2,383,492	35,258	3,489	408,988	101,704	124,854	875	2,292,186	31,694	3,108	394,126	101,269	122,114
May 1965.....	724	770,960	9,372	1,861	149,271	37,944	40,115	577	731,392	8,576	853	141,212	36,860	39,099
June 1965.....	2,164	4,809,113	114,216	9,469	801,573	233,969	263,872	1,757	4,643,494	112,026	7,471	754,981	233,641	253,271
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Total ¹	45,809	43,075,612	625,722	130,013	10,073,735	4,025,436	4,217,897	37,286	40,188,371	577,411	99,106	9,301,788	3,942,351	3,922,015
December 1964.....	27,682	31,650,149	435,052	72,750	6,762,087	2,903,283	2,899,311	23,259	29,943,100	408,616	55,520	6,298,858	2,844,314	2,716,539
Noncalendar year, total.....	18,127	11,425,463	190,670	57,263	3,311,648	1,122,153	1,318,586	14,027	10,245,271	168,795	43,586	3,002,930	1,098,037	1,205,476
July 1964.....	1,140	634,313	10,846	3,788	167,333	58,586	69,870	768	608,793	9,968	2,893	155,023	57,798	67,202
August 1964.....	1,354	958,643	15,298	3,716	259,452	69,520	89,048	967	915,746	10,698	2,219	208,107	68,609	78,195
September 1964.....	2,601	1,902,356	25,238	11,686	499,261	158,597	188,365	1,994	1,674,946	21,887	10,456	448,017	155,660	166,288
October 1964.....	1,563	1,147,480	20,567	7,714	356,103	117,159	119,844	1,368	1,109,231	19,517	6,409	343,623	116,389	114,922
November 1964.....	1,047	469,153	7,318	2,366	146,973	51,111	50,336	750	420,695	6,518	1,154	139,515	48,374	47,569
January 1965.....	875	559,470	13,067	1,479	187,794	72,232	73,391	670	502,297	12,481	830	174,113	65,892	68,569
February 1965.....	1,046	591,862	10,429	4,329	185,809	58,368	67,969	821	552,891	9,802	2,943	176,215	58,027	63,799
March 1965.....	2,253	1,424,983	23,338	7,881	452,923	162,703	195,539	1,870	1,303,841	21,615	6,470	403,922	162,380	179,073
April 1965.....	1,765	829,611	15,549	3,638	284,212	85,962	105,076	1,274	719,606	11,837	1,376	253,927	81,211	93,549
May 1965.....	1,428	944,954	15,197	3,789	234,425	88,003	106,846	1,115	865,453	13,771	2,759	213,148	85,493	100,094
June 1965.....	3,055	1,962,638	33,823	6,877	537,363	199,912	242,302	2,430	1,771,772	28,701	6,037	487,287	198,204	226,216
RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Total ¹	29,716	9,681,812	322,945	70,203	4,478,565	1,676,955	1,800,024	24,397	9,048,400	301,521	49,908	4,205,790	1,636,696	1,697,280
December 1964.....	9,202	2,121,606	68,254	19,911	938,676	392,555	410,996	7,917	2,049,782	66,273	16,572	899,994	387,889	396,597
Noncalendar year, total.....	20,514	7,560,206	254,691	50,292	3,539,889	1,284,400	1,389,028	16,480	6,998,618	235,248	33,336	3,305,796	1,248,807	1,300,683
July 1964.....	3,005	1,558,855	46,190	8,654	736,435	246,391	276,687	3,013	1,484,029	45,197	7,043	698,596	243,825	262,842
August 1964.....	1,008	299,517	5,675	1,775	131,872	65,682	61,999	713	285,823	5,583	1,016	127,225	64,153	60,078
September 1964.....	1,271	239,127	6,853	3,113	108,090	43,745	51,834	1,048	217,204	5,974	2,020	96,086	42,309	46,174
October 1964.....	998	179,710	6,356	1,166	86,680	49,114	58,291	752	144,205	5,523	849	82,511	37,995	36,839
November 1964.....	416	61,485	1,720	1,547	32,828	12,191	19,223	274	47,537	1,720	496	23,257	12,191	12,876
January 1965.....	6,375	3,471,925	128,344	23,830	1,659,394	557,103	592,840	5,145	3,251,268	119,928	14,128	1,583,310	548,728	564,165
February 1965.....	1,396	362,927	13,082	2,828	172,587	54,238	71,008	1,036	277,168	8,951	2,653	131,532	54,054	57,939
March 1965.....	1,038	268,675	8,128	1,747	129,906	44,202	52,209	885	240,041	7,220	1,600	117,499	43,747	49,420
April 1965.....	776	122,797	2,630	1,104	51,557	25,662	27,119	621	106,308	2,458	700	43,878	21,848	24,373
May 1965.....	748	138,416	5,185	1,940	67,549	31,377	30,475	535	127,543	4,453	1,491	62,381	30,406	28,959
June 1965.....	2,983	856,772	30,527	1,788	362,991	154,335	167,343	2,458	793,492	28,241	1,336	339,521	149,551	157,018

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8. — BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—BEGINNING AND ENDING INVENTORIES, BUSINESS RECEIPTS, NET INCOME OR DEFICIT, AND TOTAL ASSETS, BY MONTH ACCOUNTING PERIOD ENDED, BY SELECTED INDUSTRIAL GROUPS—Continued

Industrial group, month accounting period ended	Total active corporation returns						Returns showing inventories for both beginning and end of year									
	Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories		Number of returns	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventories			
						Beginning of year (Thousand dollars)	End of year (Thousand dollars)						Beginning of year (Thousand dollars)	End of year (Thousand dollars)		
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																
Total ¹	6,784	3,500,662	148,132	19,130	2,519,144	429,034	459,493	3,960	3,229,960	139,520	11,502	2,366,810	420,021	441,150		
December 1964.....	3,283	1,965,125	112,078	7,935	1,879,142	248,755	260,936	1,781	1,819,926	106,173	4,430	1,791,435	246,193	255,157		
Noncalendar year, total.....	3,501	1,535,537	36,054	11,195	640,002	180,279	198,557	2,179	1,410,034	33,347	7,072	575,375	173,828	185,993		
July 1964.....	147	90,094	2,332	848	31,058	8,098	8,299	84	54,238	1,541	688	22,340	7,842	7,264		
August 1964.....	296	167,726	2,868	244	64,817	14,733	14,383	244	154,162	2,787	81	99,374	12,913	13,558		
September 1964.....	411	264,208	5,559	910	99,800	27,469	29,699	338	258,259	7,429	668	27,077	27,408	29,699		
October 1964.....	375	218,023	7,233	815	94,642	38,147	41,042	273	210,717	7,233	425	92,457	37,481	40,380		
November 1964.....	261	43,164	934	1,109	24,922	6,908	5,076	125	37,267	777	222	22,939	4,905	5,076		
January 1965.....	249	81,281	2,868	1,595	35,658	11,307	10,512	136	68,249	1,952	1,298	29,469	10,539	10,444		
February 1965.....	276	46,123	703	990	22,970	5,278	5,111	165	39,224	602	304	21,437	4,532	5,111		
March 1965.....	349	218,297	5,244	1,166	97,570	24,487	29,584	217	203,050	5,103	607	81,877	24,356	25,150		
April 1965.....	290	74,678	1,578	839	41,702	8,484	10,710	168	73,726	1,578	759	34,655	8,464	10,666		
May 1965.....	147	72,209	1,799	471	40,078	11,798	12,660	76	69,954	1,798	290	38,991	11,798	12,088		
June 1965.....	700	259,734	4,936	2,208	86,785	23,570	31,481	353	241,188	4,547	1,730	74,559	23,570	26,561		
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																
Total ¹	383,727	57,200,239	10,957,044	1,775,415	883,959,112	277,922	354,983	3,214	1,900,338	307,801	61,743	27,686,879	233,608	297,102		
December 1964.....	192,469	51,384,349	8,334,398	995,057	778,877,527	158,063	226,612	1,439	1,567,420	277,055	29,922	25,677,292	144,251	202,832		
Noncalendar year, total.....	191,258	5,815,890	2,622,646	780,358	105,081,585	119,859	128,371	1,775	332,918	30,746	31,821	2,009,587	89,357	94,270		
July 1964.....	13,642	356,017	135,800	53,104	5,753,006	6,389	4,679	80	19,504	3,689	698	138,679	5,372	4,439		
August 1964.....	15,011	461,865	148,771	43,598	5,896,756	3,971	16,925	91	18,880	2,613	906	308,058	7,797	9,947		
September 1964.....	25,001	872,211	422,942	141,606	14,301,333	15,866	14,282	265	63,607	4,840	3,535	268,064	10,537	12,948		
October 1964.....	15,896	569,183	456,666	61,861	19,783,746	11,149	10,201	105	30,329	2,525	3,352	122,486	7,320	7,696		
November 1964.....	11,128	422,529	339,605	39,297	9,253,674	4,655	3,890	114	15,999	1,488	546	66,537	2,451	3,866		
January 1965.....	10,682	336,673	151,917	51,412	6,013,466	2,549	3,210	63	25,961	620	632	46,637	1,706	1,729		
February 1965.....	13,352	304,078	99,883	49,271	4,017,401	3,214	5,736	86	31,780	1,757	1,051	116,113	1,980	5,048		
March 1965.....	22,503	639,797	184,967	96,889	8,646,038	19,699	10,904	215	40,004	2,790	3,856	224,062	13,521	6,471		
April 1965.....	17,008	477,104	231,432	64,395	9,190,337	19,327	17,045	239	19,461	2,995	3,236	147,206	18,062	16,682		
May 1965.....	16,047	461,450	142,468	53,777	5,431,352	5,891	16,045	129	14,076	2,083	1,605	123,810	5,469	5,863		
June 1965.....	30,988	914,973	308,195	125,148	16,794,476	27,149	25,162	388	53,317	5,146	12,404	447,935	20,142	19,881		
TOTAL SERVICES																
Total ¹	176,902	32,487,018	1,868,887	709,882	29,950,530	1,348,246	1,545,885	48,101	15,749,847	745,970	271,037	14,116,122	1,314,735	1,423,627		
December 1964.....	78,043	14,104,261	831,224	282,184	12,701,445	617,585	655,160	20,049	6,771,073	348,935	103,524	6,012,960	604,221	623,308		
Noncalendar year, total.....	98,859	18,382,757	1,037,663	427,698	17,249,085	730,661	890,725	28,052	8,978,773	397,035	167,513	8,103,162	710,514	800,319		
July 1964.....	6,553	982,709	45,415	30,308	1,042,812	30,516	34,894	1,820	474,873	16,855	10,215	400,447	29,400	32,302		
August 1964.....	8,289	2,042,829	108,906	43,554	1,870,751	170,446	173,788	2,990	1,019,287	41,348	18,028	1,024,374	169,194	164,229		
September 1964.....	13,863	2,426,809	153,156	62,163	2,404,463	86,681	91,220	4,196	1,157,665	61,134	27,243	1,024,123	85,209	88,070		
October 1964.....	8,032	1,440,527	66,814	43,883	1,338,736	26,414	33,933	2,160	637,418	25,566	16,826	614,908	25,942	30,998		
November 1964.....	5,206	835,828	46,529	20,671	749,410	26,830	26,748	1,530	378,637	14,059	9,195	301,581	26,361	24,694		
January 1965.....	4,577	966,579	54,957	24,759	956,934	40,998	45,893	1,032	373,655	18,728	8,760	368,438	38,817	43,853		
February 1965.....	5,956	939,576	66,095	14,746	895,720	37,705	40,914	1,452	452,445	24,392	4,208	330,247	37,215	38,906		
March 1965.....	12,384	2,431,478	147,831	49,719	2,025,134	74,925	88,508	3,469	1,182,382	54,013	15,290	918,798	72,053	84,538		
April 1965.....	8,270	1,634,976	95,532	38,729	1,657,068	32,774	81,647	2,282	832,309	27,750	15,845	766,314	31,833	39,892		
May 1965.....	7,372	1,025,154	57,285	25,452	934,142	28,450	34,879	1,728	399,341	18,436	5,937	374,699	25,547	30,751		
June 1965.....	18,357	3,656,292	195,143	73,714	3,373,915	174,923	238,301	5,793	2,050,762	94,754	35,966	1,879,233	168,943	226,086		
NATURE OF BUSINESS NOT ALLOCABLE																
Total ¹	5,482	87,309	4,610	7,635	181,660	9,095	10,724	406	35,019	1,226	1,003	23,044	8,919	6,589		
December 1964.....	2,729	52,880	2,154	3,785	83,301	7,665	6,851	275	29,957	1,078	350	18,727	7,503	5,192		
Noncalendar year, total.....	2,753	34,429	2,456	3,850	98,359	1,430	3,706	(2)	(2)	(2)	(2)	(2)	(2)	(2)		
July 1964.....	219	640	-	473	8,077	686	706	(2)	(2)	(2)	(2)	(2)	(2)	(2)		
August 1964.....	177	731	51	159	3,736	14	80	(2)	(2)	(2)	(2)	(2)	(2)	(2)		
September 1964.....	227	731	51	84	6,528	81	767	(2)	(2)	(2)	(2)	(2)	(2)	(2)		
October 1964.....	284	2,387	283	928	4,791	493	767	(2)	(2)	(2)	(2)	(2)	(2)	(2)		
November 1964.....	135	-	-	87	2,313	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)		
January 1965.....	226	10,181	307	395	29,955	136	1,115	(2)	(2)	(2)	(2)	(2)	(2)	(2)		
February 1965.....	245	966	518	72	4,130	-	20	-	(2)	(2)	(2)	(2)	(2)	(2)		
March 1965.....	237	418	352	133	6,916	-	72	-	(2)	(2)	(2)	(2)	(2)	(2)		
April 1965.....	306	7,172	882	928	5,089	-	72	-	(2)	(2)	(2)	(2)	(2)	(2)		
May 1965.....	214	122	2	-	4,700	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)		
June 1965.....	483	3,242	61	593	22,174	20	1,041	(2)	(2)	(2)	(2)	(2)	(2)	(2)		

¹Includes both annual and part-year returns.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS

Major industrial group, size of total assets	Returns showing net income or deficit per books of account									
	Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)				
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns with net income (per Internal Revenue Code)	Returns with net income after tax (per Internal Revenue Code)		Returns without net income after tax (per Internal Revenue Code)		Returns with net income (per books of account)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns with net income (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL GROUPS										
Total.....	858,515	42,198,356	515,002	7,161,643	795,209	40,708,638	51,012,281	16,677	191,325	220,809
Under \$100,000 ¹	440,104	2,158,149	383,537	1,895,326	394,434	1,934,434	2,152,848	9,589	32,626	22,417
\$100,000 under \$1,000,000.....	352,452	6,180,384	115,748	2,246,713	337,637	5,976,158	6,217,895	6,032	38,628	36,302
\$1,000,000 under \$10,000,000.....	54,484	5,517,423	14,135	1,383,408	52,274	5,372,055	5,860,517	881	35,287	49,114
\$10,000,000 under \$50,000,000.....	8,386	4,117,526	1,260	761,298	8,151	3,981,895	4,733,027	132	36,767	28,680
\$50,000,000 under \$100,000,000.....	1,271	2,145,204	182	187,516	1,194	2,040,410	2,485,005	25	15,340	15,405
\$100,000,000 or more.....	1,618	22,079,670	140	487,382	1,519	21,403,686	29,562,989	18	32,677	68,891
AGRICULTURE, FORESTRY, AND FISHERIES										
Total.....	13,968	246,871	11,965	195,117	12,263	227,964	258,497	295	3,233	1,209
Under \$100,000 ¹	6,788	39,835	7,712	50,027	5,633	33,280	36,069	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	6,590	112,446	3,916	92,020	6,073	104,724	114,757	174	735	408
\$1,000,000 under \$50,000,000.....	560	54,844	329	44,183	530	52,889	56,471	20	1,628	706
\$50,000,000 under \$100,000,000.....	1	29,298	8	8,887	25	28,837	36,288	-	-	-
\$100,000,000 or more.....	2	4,609	-	-	1	4,609	4,439	-	-	-
TOTAL MINING										
Total.....	7,205	983,841	7,282	349,203	6,526	960,357	1,390,525	260	10,350	10,712
Under \$100,000 ¹	2,924	49,363	4,684	59,242	2,500	47,318	26,740	167	943	436
\$100,000 under \$1,000,000.....	3,438	88,624	2,090	73,648	3,212	85,003	113,109	90	2,331	2,389
\$1,000,000 under \$50,000,000.....	709	106,995	447	88,999	687	104,738	166,820	-	-	-
\$50,000,000 under \$100,000,000.....	92	92,990	52	57,320	88	91,123	153,997	2	3,613	4,475
\$100,000,000 or more.....	18	61,727	3	6,833	17	59,437	115,359	1	-	-
MINING: METAL MINING										
Total.....	202	210,054	665	16,646	201	209,257	291,743	(2)	(2)	(2)
Under \$100,000 ¹	148	1,651	418	4,357	145	1,638	1,643	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	31	11,938	51	5,128	31	11,938	20,177	(2)	(2)	(2)
\$1,000,000 under \$50,000,000.....	6	10,950	4	1,742	8	10,166	19,189	-	-	-
\$50,000,000 under \$100,000,000.....	6	17,157	1	3,038	6	17,157	21,205	1	3,412	3,412
\$100,000,000 or more.....	8	168,358	-	-	8	168,358	229,529	-	-	-
MINING: COAL MINING										
Total.....	1,228	110,115	1,217	51,187	1,039	97,910	151,939	(2)	(2)	(2)
Under \$100,000 ¹	666	4,671	935	24,516	504	3,913	5,138	-	-	-
\$100,000 under \$1,000,000.....	420	11,132	227	6,019	397	11,125	13,704	(2)	(2)	(2)
\$1,000,000 under \$50,000,000.....	110	13,885	47	7,313	108	13,879	24,866	1	3,476	4,032
\$50,000,000 under \$100,000,000.....	24	22,618	8	13,339	24	22,618	34,589	-	-	-
\$100,000,000 or more.....	6	52,417	-	-	4	40,983	64,632	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Major industrial groups, size of total assets	Returns showing net income or deficit per books of account																																																																																																																																																																																																											
	Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)			Returns without net income after tax (per Internal Revenue Code)			Returns with net income (per books of account)		Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand dollars)	Number of returns (per books of account)	Deficit (per books of account) (Thousand 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Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Returns showing net income or deficit per books of account									
	Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)				
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns	Returns with net income after tax (per Internal Revenue Code)		Returns with deficit (per books of account)		Number of returns
	Amount (Thousand dollars)	(2)	Amount (Thousand dollars)	(4)	(1)	Number of returns with net income after tax (per Internal Revenue Code)	(6)	Net income after tax (per books of account)	(7)	(8)
MANUFACTURING: TOBACCO MANUFACTURES Total.....	138	320,564	(2)	(2)	(2)	129	320,544	326,574	(2)	(2)
	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
	42	10,874	(2)	(2)	(2)	42	10,874	11,029	(2)	(2)
	9	13,662	(2)	(2)	(2)	9	13,662	15,015	(2)	(2)
	7	295,350	(2)	(2)	(2)	7	295,350	299,862	(2)	(2)
	12	135,581	(2)	(2)	(2)	12	135,581	159,380	(2)	(2)
	4,505	537,095	1,784	75,973	4,334	524,222	587,111	10,674	10,674	10,674
	1,233	11,888	1,075	8,767	1,143	10,099	10,674	60,054	60,054	60,054
	2,273	61,405	513	21,280	2,224	60,818	107,267	177,699	177,699	177,699
	871	152,437	185	28,044	843	150,080	112,421	128,060	128,060	128,060
MANUFACTURING: TEXTILE MILL PRODUCTS Total.....	99	108,602	11	17,882	96	104,644	128,060	128,060	128,060	128,060
	17	67,142	-	-	16	63,060	71,244	71,244	71,244	71,244
	12	135,581	-	-	12	135,581	159,380	159,380	159,380	159,380
	4,505	537,095	1,784	75,973	4,334	524,222	587,111	10,674	10,674	10,674
	1,233	11,888	1,075	8,767	1,143	10,099	10,674	60,054	60,054	60,054
	2,273	61,405	513	21,280	2,224	60,818	107,267	177,699	177,699	177,699
	871	152,437	185	28,044	843	150,080	112,421	128,060	128,060	128,060
	99	108,602	11	17,882	96	104,644	128,060	128,060	128,060	128,060
	17	67,142	-	-	16	63,060	71,244	71,244	71,244	71,244
	12	135,581	-	-	12	135,581	159,380	159,380	159,380	159,380
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS Total.....	10,818	344,944	5,548	84,622	10,473	337,685	348,091	348,091	348,091	348,091
	5,027	25,258	4,502	27,564	4,803	24,579	24,579	24,579	24,579	24,579
	4,865	108,590	959	30,288	4,763	107,267	108,254	108,254	108,254	108,254
	857	112,635	80	17,629	841	110,609	112,421	112,421	112,421	112,421
	62	73,967	4	2,112	59	70,736	73,489	73,489	73,489	73,489
	5	11,560	2	6,450	5	11,560	14,493	14,493	14,493	14,493
	2	12,934	1	579	2	12,934	14,574	14,574	14,574	14,574
	10,818	344,944	5,548	84,622	10,473	337,685	348,091	348,091	348,091	348,091
	5,027	25,258	4,502	27,564	4,803	24,579	24,579	24,579	24,579	24,579
	4,865	108,590	959	30,288	4,763	107,267	108,254	108,254	108,254	108,254
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE Total.....	6,034	364,008	2,919	63,540	5,690	285,571	316,204	316,204	316,204	316,204
	2,383	15,781	1,773	13,259	2,189	14,826	15,006	15,006	15,006	15,006
	3,046	78,251	1,015	27,722	2,914	76,729	76,623	76,623	76,623	76,623
	566	93,734	127	19,892	551	91,177	106,778	106,778	106,778	106,778
	29	34,594	4	2,667	27	32,266	32,266	32,266	32,266	32,266
	3	7,836	-	-	3	7,836	8,035	8,035	8,035	8,035
	7	133,812	-	-	6	62,737	68,437	68,437	68,437	68,437
	6,034	364,008	2,919	63,540	5,690	285,571	316,204	316,204	316,204	316,204
	2,383	15,781	1,773	13,259	2,189	14,826	15,006	15,006	15,006	15,006
	3,046	78,251	1,015	27,722	2,914	76,729	76,623	76,623	76,623	76,623
MANUFACTURING: FURNITURE AND FIXTURES Total.....	4,248	186,439	2,134	29,688	3,990	180,997	191,917	191,917	191,917	191,917
	1,846	9,891	1,613	6,744	1,680	8,917	8,708	8,708	8,708	8,708
	1,950	45,316	472	15,625	1,870	44,273	46,407	46,407	46,407	46,407
	422	77,831	48	5,741	411	75,068	80,424	80,424	80,424	80,424
	28	48,763	1	1,578	27	48,101	51,291	51,291	51,291	51,291
	2	4,638	-	-	2	4,638	5,087	5,087	5,087	5,087
	4,248	186,439	2,134	29,688	3,990	180,997	191,917	191,917	191,917	191,917
	1,846	9,891	1,613	6,744	1,680	8,917	8,708	8,708	8,708	8,708
	1,950	45,316	472	15,625	1,870	44,273	46,407	46,407	46,407	46,407
	422	77,831	48	5,741	411	75,068	80,424	80,424	80,424	80,424

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets		Returns showing net income or deficit per books of account																			
		Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)					Returns without net income after tax (per Internal Revenue Code)					Returns with net income (per books of account)				
		Net income after tax (per Internal Revenue Code)	Deficit (per Internal Revenue Code)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code)	Deficit (per books of account)	Number of returns	Net income after tax (per Internal Revenue Code)	Deficit (per books of account)	Number of returns	Net income after tax (per Internal Revenue Code)	Deficit (per books of account)	Number of returns	Net income after tax (per books of account)	Deficit (per books of account)	Number of returns	Net income after tax (per books of account)	Deficit (per books of account)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		
MANUFACTURING: PAPER AND ALLIED PRODUCTS																					
Total	2,444	639,138	826	53,658	2,394	636,040	726,405	(2)	(2)	(2)	717	717	50,502	42,921	41	4,597	4,383				
Under \$100,000 ¹	513	6,877	398	4,820	492	6,855	7,041	(2)	(2)	(2)	305	305	2,613	2,498	(2)	(2)	(2)				
\$100,000 under \$1,000,000	1,272	35,665	324	13,773	1,353	33,149	34,288	(2)	(2)	(2)	304	304	13,943	13,281	(2)	(2)	(2)				
\$1,000,000 under \$10,000,000	442	70,039	98	17,801	439	67,775	70,235	(2)	(2)	(2)	93	93	19,026	17,923	(2)	(2)	(2)				
\$10,000,000 under \$50,000,000	62	78,425	10	7,528	65	78,425	86,129	(2)	(2)	(2)	10	10	7,528	6,329	(2)	(2)	(2)				
\$50,000,000 under \$100,000,000	28	102,072	4	5,417	28	102,072	111,239	(2)	(2)	(2)	3	3	5,273	2,890	(2)	(2)	(2)				
\$100,000,000 or more	17	348,060	2	2,119	17	348,060	416,783	(2)	(2)	(2)	2	2	2,119	2,890	(2)	(2)	(2)				
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																					
Total	14,962	841,588	7,568	113,093	14,119	808,289	890,124	383	1,582	6,322	6,245	6,245	108,703	91,267	204	6,127	16,837				
Under \$100,000 ¹	7,818	38,976	6,242	32,420	7,139	36,096	40,210	296	443	704	4,993	4,993	28,871	27,022	177	2,571	2,205				
\$100,000 under \$1,000,000	6,012	153,813	1,210	32,741	5,877	151,829	154,570	87	1,139	5,618	1,138	1,138	32,154	31,906	23	1,468	1,369				
\$1,000,000 under \$10,000,000	963	194,168	106	15,665	942	190,594	201,930	(2)	(2)	(2)	105	105	15,663	15,954	(2)	(2)	(2)				
\$10,000,000 under \$50,000,000	141	223,548	7	6,782	135	213,707	231,808	(2)	(2)	(2)	6	6	6,530	1,376	(2)	(2)	(2)				
\$50,000,000 under \$100,000,000	15	94,502	1	1,137	13	79,482	81,954	(2)	(2)	(2)	1	1	1,137	866	(2)	(2)	(2)				
\$100,000,000 or more	13	136,581	2	24,348	13	136,581	179,652	(2)	(2)	(2)	2	2	24,348	14,143	(2)	(2)	(2)				
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																					
Total	7,049	2,581,658	3,908	120,811	6,796	2,551,370	2,690,545	186	7,314	6,366	3,432	3,432	112,012	102,092	124	11,838	6,819				
Under \$100,000 ¹	3,307	45,726	2,821	15,735	3,153	44,282	48,442	(2)	(2)	(2)	2,394	2,394	14,019	13,613	(2)	(2)	(2)				
\$100,000 under \$1,000,000	2,736	83,260	954	38,149	2,663	81,220	80,284	40	1,239	1,100	916	916	37,977	37,909	119	3,058	1,681				
\$1,000,000 under \$10,000,000	804	182,462	110	34,183	784	179,656	188,857	(2)	(2)	(2)	103	103	29,327	26,186	(2)	(2)	(2)				
\$10,000,000 under \$50,000,000	127	229,962	18	25,911	123	225,906	238,349	1	638	66	14	14	23,858	17,163	(2)	(2)	(2)				
\$50,000,000 under \$100,000,000	22	140,958	4	6,337	22	140,958	171,387	(2)	(2)	(2)	4	4	6,335	7,221	(2)	(2)	(2)				
\$100,000,000 or more	53	1,899,290	1	496	51	1,879,748	1,963,226	(2)	(2)	(2)	1	1	4,952	14,143	(2)	(2)	(2)				
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																					
Total	691	1,709,721	381	47,156	664	1,701,564	4,907,754	(2)	(2)	(2)	359	359	42,215	19,687	14	73,443	24,103				
Under \$100,000 ¹	166	3,340	205	2,983	146	3,016	3,505	(2)	(2)	(2)	184	184	2,983	2,690	(2)	(2)	(2)				
\$100,000 under \$1,000,000	356	7,736	131	2,781	356	7,736	7,789	(2)	(2)	(2)	131	131	7,977	7,909	(2)	(2)	(2)				
\$1,000,000 under \$10,000,000	110	23,994	30	7,989	108	22,994	20,575	(2)	(2)	(2)	31	31	7,989	6,776	(2)	(2)	(2)				
\$10,000,000 under \$50,000,000	26	25,303	10	8,344	22	18,888	26,029	(2)	(2)	(2)	8	8	3,416	1,008	(2)	(2)	(2)				
\$50,000,000 under \$100,000,000	5	8,529	2	3,586	4	8,511	12,336	(2)	(2)	(2)	2	2	3,586	2,989	(2)	(2)	(2)				
\$100,000,000 or more	28	1,640,819	3	21,473	28	1,640,819	4,837,520	(2)	(2)	(2)	3	3	21,470	3,322	(2)	(2)	(2)				
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																					
Total	2,914	366,891	1,545	34,598	2,802	365,449	395,275	(2)	(2)	(2)	1,365	1,365	28,840	30,719	(2)	(2)	(2)				
Under \$100,000 ¹	1,084	6,183	1,135	8,566	1,004	5,445	12,825	(2)	(2)	(2)	998	998	7,655	8,715	(2)	(2)	(2)				
\$100,000 under \$1,000,000	1,456	44,865	358	7,361	1,427	44,509	46,403	(2)	(2)	(2)	316	316	6,386	6,319	(2)	(2)	(2)				
\$1,000,000 under \$10,000,000	336	65,140	48	12,041	333	64,792	65,384	(2)	(2)	(2)	43	43	12,054	12,554	(2)	(2)	(2)				
\$10,000,000 under \$50,000,000	24	32,313	4	6,630	24	32,313	35,011	(2)	(2)	(2)	3	3	2,704	3,131	(2)	(2)	(2)				
\$50,000,000 under \$100,000,000	5	19,783	1	17,847	5	19,783	17,847	(2)	(2)	(2)	1	1	17,847	17,847	(2)	(2)	(2)				
\$100,000,000 or more	9	198,607	1	217,805	9	198,607	217,805	(2)	(2)	(2)	1	1	217,805	217,805	(2)	(2)	(2)				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Returns showing net income or deficit per books of account														
Total active corporation returns				Returns with net income after tax (per Internal Revenue Code)					Returns without net income after tax (per Internal Revenue Code)					
Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per books of account)			Returns with deficit (per books of account)		Number of returns without net income after tax (per Internal Revenue Code)			Deficit (per books of account)		
Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income after tax (per books of account)	Deficit (per books of account)	Number of returns	Net income after tax (per books of account)	Deficit (per books of account)	Number of returns	Net income after tax (per books of account)	Deficit (per books of account)	Number of returns	Deficit (per books of account)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Major industrial group, size of total assets														
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Total.....														
656	4,890	457	4,349	2,095	114,441	118,111	(2)	(2)	(2)	816	816	21,772	18,640	(2)
1,133	26,458	377	9,937	1,124	4,202	4,419	(2)	(2)	(2)	406	406	4,035	4,015	(2)
305	41,919	55	8,524	302	26,437	25,333	(2)	(2)	(2)	358	358	9,695	8,682	(2)
17	22,060	1	151	17	41,601	44,601	(2)	(2)	(2)	51	51	7,891	5,914	(2)
2	6,693	-	-	2	22,060	22,468	-	-	-	1	1	151	29	-
3	13,976	-	-	3	6,693	6,797	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Total.....														
6,105	663,074	2,862	75,968	5,976	659,755	743,595	61	4,333	4,243	2,440	2,440	72,213	63,132	78
1,749	11,298	1,798	14,424	1,690	11,119	11,346	(2)	(2)	(2)	1,416	1,416	12,544	11,927	(2)
3,631	83,237	950	35,408	3,573	82,690	86,689	(2)	(2)	(2)	917	917	34,178	33,482	95
604	97,303	105	12,842	594	95,225	105,091	(2)	(2)	(2)	98	98	12,241	10,946	2
85	102,728	6	7,408	84	102,214	117,584	3	212	974	6	6	7,408	6,777	1
18	53,548	2	3,428	17	53,547	68,178	1	3,546	2,364	2	2	3,428	2,414	2
18	314,960	1	2,458	18	314,960	354,707	-	-	-	1	1	-	-	1
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Total.....														
3,297	1,435,990	1,124	60,836	3,170	1,421,237	1,728,089	(2)	(2)	(2)	983	983	59,110	37,250	78
866	12,393	607	3,245	779	11,803	11,620	(2)	(2)	(2)	492	492	2,470	2,069	71
1,620	58,114	389	16,521	1,592	57,627	57,386	(2)	(2)	(2)	368	368	15,692	13,255	2
648	135,624	111	18,174	638	133,970	133,969	(2)	(2)	(2)	107	107	18,075	13,787	3
105	135,819	4	14,214	104	135,555	147,975	(2)	(2)	(2)	10	10	14,207	5,235	2
18	74,209	4	4,932	18	74,209	80,623	-	-	-	4	4	4,932	2,904	2
40	1,019,831	3	3,750	39	1,008,073	1,296,516	-	-	-	2	2	3,734	-	2
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Total.....														
14,353	918,515	5,878	160,333	13,833	908,401	954,170	77	529	989	5,231	5,231	150,341	125,119	213
5,097	36,249	3,883	29,712	4,849	34,909	36,450	(2)	(2)	(2)	3,385	3,385	27,067	25,732	(2)
7,511	195,911	1,749	62,102	7,260	190,395	196,661	(2)	(2)	(2)	1,605	1,605	55,743	55,746	93
1,592	280,448	231	41,071	1,573	278,425	280,090	55	507	975	226	226	40,083	32,771	20
129	176,253	14	22,554	127	175,058	176,831	-	-	-	14	14	22,554	10,870	6
14	55,566	1	4,894	14	55,566	60,644	-	-	-	-	-	-	-	-
10	174,048	1	4,894	10	174,048	203,494	-	-	-	1	1	4,894	-	1
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Total.....														
14,338	1,947,724	6,051	170,433	13,680	1,897,838	2,349,337	210	3,223	4,425	5,129	5,129	156,985	147,442	179
6,322	57,357	4,498	42,655	5,915	54,964	55,995	(2)	(2)	(2)	3,700	3,698	39,458	44,549	143
6,369	187,129	1,373	39,918	6,136	176,921	185,032	76	2,189	3,594	1,260	1,260	32,550	33,323	29
1,396	296,417	160	29,296	1,381	294,382	300,647	-	-	-	149	147	36,428	27,749	1
178	271,005	15	25,904	177	270,340	282,147	-	-	-	15	15	25,903	26,008	2
41	183,269	40	2,322	40	172,428	191,401	1	135	374	2	2	3,322	1,967	1
32	955,287	3	17,338	31	928,603	1,334,095	-	-	-	3	3	17,334	13,646	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS.—Continued

Returns showing net income or deficit per books of account																
Total active corporation returns				Returns with net income after tax (per Internal Revenue Code)				Returns without net income after tax (per Internal Revenue Code)								
Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per books of account) (Thousand dollars)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per books of account) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Deficit (per books of account) (Thousand dollars)	Net income after tax (per books of account) (Thousand dollars)					
Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Major industrial group, size of total assets																
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Total.....	5,220	1,083,738	3,279	274,451	5,066	1,072,534	72	7,284	3,693	2,866	2,866	266,862	194,770	114	22,471	48,782
Under \$100,000 ¹	1,958	17,155	2,301	28,258	1,878	15,250	(2)	(2)	(2)	1,937	1,937	26,908	27,391	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	2,436	78,191	181	71,021	2,373	76,971	57	5,642	2,501	1,739	1,739	46,907	77,618	46	8,765	10,634
\$1,000,000 under \$10,000,000.....	667	150,176	161	55,789	661	148,018	3	1,032	653	154	154	56,492	49,623	5	2,960	1,940
\$10,000,000 under \$50,000,000.....	108	140,037	33	79,664	104	135,369	3	1,032	653	33	33	79,664	38,636	5	2,960	1,940
\$50,000,000 under \$100,000,000.....	24	131,048	1	2,366	23	129,795	—	—	—	1	1	2,362	1,500	2	10,262	34,353
\$100,000,000 or more.....	27	567,131	2	34,353	27	567,131	—	—	—	2	2	34,353	—	—	—	—
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																
Total.....	1,647	2,508,238	438	31,297	1,599	2,506,529	3	4,717	9,298	411	411	30,163	21,097	(2)	(2)	(2)
Under \$100,000 ¹	507	7,195	246	3,208	485	6,552	1	38	85	233	233	3,172	3,192	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	800	25,757	159	4,763	781	25,353	1	8	9	146	146	4,646	5,046	(2)	(2)	(2)
\$1,000,000 under \$10,000,000.....	277	64,901	(2)	(2)	270	64,239	—	—	—	(2)	(2)	9,170	8,777	(2)	(2)	(2)
\$10,000,000 under \$50,000,000.....	44	51,947	8	9,987	44	51,947	—	—	—	7	7	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	5	26,152	—	—	5	26,152	—	—	—	1	1	—	—	—	—	—
\$100,000,000 or more.....	14	2,332,286	1	8,427	14	2,332,286	1	4,671	9,204	1	1	8,427	—	1	1,086	8,427
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																
Total.....	1,573	592,710	1,065	66,884	1,509	590,984	(2)	(2)	(2)	817	817	63,615	71,848	(2)	(2)	(2)
Under \$100,000 ¹	345	3,693	600	5,826	345	3,692	(2)	(2)	(2)	416	416	4,494	4,507	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	974	31,006	405	23,088	913	30,660	(2)	(2)	(2)	345	345	21,900	21,773	(2)	(2)	(2)
\$1,000,000 under \$10,000,000.....	183	48,271	52	17,245	182	48,223	(2)	(2)	(2)	48	48	16,497	12,816	(2)	(2)	(2)
\$10,000,000 under \$50,000,000.....	43	52,990	6	6,328	41	52,488	—	—	—	6	6	6,327	4,426	1	1,270	207
\$50,000,000 under \$100,000,000.....	6	24,055	2	14,397	6	24,055	—	—	—	2	2	14,397	28,326	—	—	—
\$100,000,000 or more.....	22	432,695	—	—	22	432,695	—	—	—	—	—	—	—	—	—	—
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES, AND CLOCKS																
Total.....	2,443	484,975	1,547	56,497	2,413	480,564	(2)	(2)	(2)	1,431	1,421	56,005	53,120	59	3,221	5,649
Under \$100,000 ¹	1,217	6,886	1,181	13,690	1,212	6,861	(2)	(2)	(2)	1,077	1,077	13,519	13,913	58	3,186	4,585
\$100,000 under \$1,000,000.....	911	25,602	306	14,564	893	25,037	(2)	(2)	(2)	295	285	14,336	14,629	1	35	1,064
\$1,000,000 under \$10,000,000.....	290	56,052	53	14,470	244	54,114	(2)	(2)	(2)	52	52	11,227	10,737	—	—	—
\$10,000,000 under \$50,000,000.....	50	80,192	6	11,228	49	78,309	—	—	—	6	6	2,545	4,083	—	—	—
\$50,000,000 under \$100,000,000.....	9	24,844	1	2,545	9	24,844	—	—	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	6	291,399	—	—	6	291,399	—	—	—	—	—	—	—	—	—	—
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES																
Total.....	5,697	273,289	3,633	88,625	5,426	267,285	67	7,016	7,773	3,108	3,087	73,090	65,008	69	952	316
Under \$100,000 ¹	2,843	13,985	2,932	36,689	2,679	12,016	(2)	(2)	(2)	2,458	2,438	33,380	30,617	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	2,363	50,523	636	32,873	2,265	48,114	(2)	(2)	(2)	583	584	20,826	21,431	(2)	(2)	(2)
\$1,000,000 under \$10,000,000.....	431	72,785	63	13,410	425	72,660	(2)	(2)	(2)	62	63	13,251	8,359	4	210	95
\$10,000,000 under \$50,000,000.....	53	71,801	2	5,653	50	70,300	3	1,735	1,011	2	2	5,653	4,675	—	—	—
\$50,000,000 under \$100,000,000.....	5	26,103	—	—	5	26,103	—	—	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	2	38,092	—	—	2	38,092	1	4,817	6,162	—	—	—	—	—	—	—

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Returns showing net income or deficit per books of account																		
Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)					Returns without net income after tax (per Internal Revenue Code)					Returns with net income after tax (per Internal Revenue Code)			
Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Amount (Thousand dollars)	Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per books of account)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns without net income after tax (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns	Deficit (per books of account) (Thousand dollars)	Net income after tax (per books of account)	Deficit (per Internal Revenue Code) (Thousand dollars)	Number of returns
Number of returns	Amount	Number of returns	Amount															
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
MANUFACTURING: MANUFACTURING NOT ALLOCABLE																		
351	12,647	702	8,410	330	12,636	12,776	-	-	-	493	493	3,158	2,618	(2)	(2)	(2)	(2)	(2)
244	941	635	2,914	223	930	1,092	-	-	-	437	437	2,528	2,107	(2)	(2)	(2)	(2)	(2)
105	9,647	67	5,496	105	9,647	9,653	-	-	-	-	-	-	-	-	-	-	-	-
2	2,059	-	-	2	2,059	2,031	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....																		
35,622	5,826,605	20,716	432,864	32,592	5,585,046	7,177,567	910	7,190	10,565	16,630	16,566	335,103	261,773	677	77,952	61,692	61,692	61,692
20,566	111,019	16,046	88,516	18,237	100,730	107,144	551	2,461	3,390	12,454	12,413	61,468	59,245	374	4,082	1,768	1,768	1,768
12,327	261,787	4,124	91,984	11,735	253,077	261,756	298	2,078	2,002	3,725	3,704	89,073	87,668	206	3,549	2,777	2,777	2,777
2,137	281,945	44	59,485	2,054	271,164	302,178	57	2,012	3,923	378	376	55,702	52,954	70	4,308	6,380	6,380	6,380
321	274,674	63	56,030	310	263,961	324,082	4	639	1,248	57	57	52,751	28,813	17	9,206	1,423	1,423	1,423
74	192,935	12	18,978	70	180,041	221,195	-	-	-	6	6	13,610	11,181	2	3,439	44,557	44,557	44,557
197	4,698,245	17	117,871	186	4,516,073	5,961,212	-	-	-	10	10	62,499	21,912	8	52,768	44,557	44,557	44,557
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:																		
27,422	1,371,121	15,486	346,319	25,187	1,182,146	1,656,835	995	5,589	7,321	12,560	12,498	259,205	187,388	496	58,042	56,220	56,220	56,220
16,793	88,769	12,430	69,870	15,110	80,693	87,212	387	2,038	2,882	9,838	9,797	47,440	45,954	289	3,884	1,658	1,658	1,658
9,071	204,859	2,697	66,677	8,586	192,687	197,773	175	1,662	1,181	2,432	2,411	64,997	64,460	135	2,445	1,865	1,865	1,865
1,292	175,960	280	32,587	1,242	168,460	189,853	30	1,253	2,022	227	227	29,401	24,599	48	4,088	3,302	3,302	3,302
181	166,379	53	54,411	174	160,393	199,816	3	636	1,236	49	49	51,142	27,658	15	8,392	5,915	5,915	5,915
33	89,384	10	7,403	30	77,187	98,525	-	-	-	5	5	6,226	3,005	2	3,439	1,423	1,423	1,423
52	645,770	16	115,371	45	502,726	883,656	-	-	-	9	9	59,999	21,912	7	35,794	42,057	42,057	42,057
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:																		
4,457	2,113,066	2,604	70,731	4,027	2,102,296	2,133,493	191	1,234	2,693	2,063	2,061	61,081	61,004	97	19,122	4,098	4,098	4,098
1,973	15,893	1,715	15,415	1,629	14,776	14,678	(2)	(2)	(2)	1,213	1,213	11,022	10,568	(2)	(2)	(2)	(2)	(2)
1,868	40,837	794	19,281	1,814	39,303	41,919	88	912	2,225	761	761	18,405	17,391	52	1,611	1,397	1,397	1,397
546	75,321	89	21,794	519	72,713	77,128	-	-	-	84	82	21,564	24,628	1	359	111	111	111
45	46,491	3	206	41	41,764	43,479	-	-	-	3	3	7,384	8,176	1	16,974	2,500	2,500	2,500
11	31,035	2	11,575	11	31,035	32,972	-	-	-	1	1	2,500	-	1	-	-	-	-
14	1,903,489	1	2,500	13	1,902,708	1,923,317	-	-	-	1	1	2,500	-	1	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:																		
3,743	2,342,418	2,626	15,814	3,378	2,300,604	3,387,239	124	367	551	2,007	2,007	14,817	13,381	84	788	1,374	1,374	1,374
1,800	6,357	1,901	3,231	1,498	5,261	5,254	(2)	(2)	(2)	1,403	1,403	3,006	2,723	(2)	(2)	(2)	(2)	(2)
1,388	22,091	643	6,026	1,335	21,090	22,064	62	263	499	532	532	5,671	5,817	42	768	1,354	1,354	1,354
299	30,664	75	5,144	293	29,991	35,197	(2)	(2)	(2)	67	67	4,737	3,927	-	-	-	-	-
95	61,804	95	1,413	95	61,804	80,787	-	-	-	5	5	1,403	914	-	-	-	-	-
30	72,516	-	-	29	71,819	89,698	-	-	-	-	-	-	-	-	-	-	-	-
131	2,148,986	-	-	128	2,110,639	3,154,239	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Returns showing net income or deficit per books of account																			
	Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)					Returns without net income after tax (per Internal Revenue Code)									
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)			Returns with net income after tax (per Internal Revenue Code)		Returns with deficit (per books of account)			Number of returns without net income after tax (per Inter- nal Revenue Code)		Deficit (per Internal Revenue Code)		Deficit (per books of account)		Net income after tax (per books of account)		Deficit (per Internal Revenue Code)	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Inter- nal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account)	Number of returns of account	Deficit (per books of account)	Deficit (Thousand dollars)	Number of returns after Inter- nal Revenue Code)	Net income after tax (per Inter- nal Revenue Code) (Thousand dollars)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account)	Number of returns of account	Net income after tax (per books of account)	Net income (per Internal Revenue Code) (Thousand dollars)	Deficit (per Internal Revenue Code) (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)				
TOTAL WHOLESALE AND RETAIL TRADE																				
Total.....	278,306	5,213,343	143,247	1,323,359	259,778	4,983,600	5,352,126	4,365	32,199	25,683	120,095	119,892	1,185,618	1,165,357	3,008	83,618	55,984			
Under \$100,000 ¹	143,338	680,751	114,599	590,326	130,099	605,776	628,972	2,635	10,960	8,705	93,658	93,504	488,079	522,269	2,025	22,377	11,311			
\$100,000 under \$1,000,000.....	121,735	2,101,049	27,197	511,748	118,728	2,033,033	2,104,093	1,598	6,757	6,955	25,059	25,017	485,391	471,477	867	22,479	20,097			
\$1,000,000 under \$10,000,000.....	10,595	1,052,285	1,381	156,776	10,333	1,028,724	1,060,345	118	2,688	2,125	1,315	1,308	132,251	146,229	100	11,943	10,293			
\$10,000,000 under \$50,000,000.....	531	450,693	63	54,913	516	439,246	488,484	12	4,786	3,832	56	56	50,301	20,282	11	3,711	7,684			
\$50,000,000 under \$100,000,000.....	48	154,313	5	4,041	47	148,867	159,704	-	7,008	4,006	2	2	4,041	5,100	3	1,179	1,084			
\$100,000,000 or more.....	59	774,252	2	5,555	55	727,924	910,528	2	7,008	4,006	2	2	5,555	-	2	21,929	5,555			
TOTAL WHOLESALE TRADE																				
Total.....	100,640	2,254,541	41,963	531,045	95,829	2,165,332	2,255,047	1,465	14,577	11,947	36,340	36,295	486,783	451,403	1,025	33,343	29,920			
Under \$100,000 ¹	42,606	246,428	31,520	184,227	39,606	210,155	222,926	726	2,600	1,821	26,717	26,696	153,424	155,749	674	3,066	2,036			
\$100,000 under \$1,000,000.....	51,268	939,115	9,578	217,072	49,604	916,748	952,462	667	2,395	3,256	8,810	8,789	207,768	199,716	277	9,551	9,919			
\$1,000,000 under \$10,000,000.....	6,416	645,739	824	90,370	6,280	633,190	644,159	63	972	1,140	776	773	88,533	84,892	63	7,083	7,494			
\$10,000,000 under \$50,000,000.....	309	253,670	38	33,449	300	246,524	279,137	7	1,602	1,724	34	34	31,761	11,046	8	2,886	5,174			
\$50,000,000 under \$100,000,000.....	19	67,412	2	4,448	19	67,412	66,706	2	7,008	4,006	2	2	448	-	2	276	448			
\$100,000,000 or more.....	22	102,177	1	4,849	20	91,303	89,657	2	7,008	4,006	1	1	4,849	-	1	10,781	4,849			
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS																				
Total.....	11,796	255,644	5,006	74,902	11,249	248,882	283,815	128	196	269	4,255	4,254	69,105	60,512	91	1,569	1,961			
Under \$100,000 ¹	5,160	27,568	3,738	23,887	4,824	26,150	27,885	126	175	243	3,066	3,066	19,485	19,243	90	1,437	1,419			
\$100,000 under \$1,000,000.....	5,857	104,941	1,149	24,235	5,664	104,925	105,898	2	2	2	1,086	1,086	11,644	16,112	2	2	2			
\$1,000,000 under \$10,000,000.....	732	77,239	113	11,698	715	76,215	79,605	2	2	2	98	97	15,082	2,457	2	2	2			
\$10,000,000 under \$50,000,000.....	42	30,111	6	15,082	43	27,803	55,592	2	2	2	5	5	5	-	2	2	2			
\$50,000,000 under \$100,000,000.....	1	8,288	-	8,288	1	8,288	10,017	-	-	-	-	-	-	-	-	-	-			
\$100,000,000 or more.....	1	8,288	-	8,288	1	8,288	10,017	-	-	-	-	-	-	-	-	-	-			
WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES																				
Total.....	14,465	350,449	5,734	65,648	13,716	342,174	355,107	271	2,015	900	5,010	5,010	62,042	61,607	114	1,783	1,496			
Under \$100,000 ¹	6,456	36,382	4,410	25,377	5,923	34,820	34,759	174	841	589	3,765	3,765	22,929	23,054	114	1,783	1,496			
\$100,000 under \$1,000,000.....	7,102	149,907	1,202	145,510	6,907	145,510	149,232	92	122	227	1,127	1,127	23,642	24,296	90	1,437	1,419			
\$1,000,000 under \$10,000,000.....	559	92,519	119	11,748	839	90,666	93,269	2	2	2	115	115	11,682	10,816	2	2	2			
\$10,000,000 under \$50,000,000.....	42	46,972	3	3,789	41	46,509	49,398	1	988	76	3	3	3,789	3,441	2	2	2			
\$50,000,000 under \$100,000,000.....	2	21,853	-	21,853	2	21,853	21,369	-	-	-	-	-	-	-	-	-	-			
\$100,000,000 or more.....	2	2,816	-	2,816	2	2,816	7,080	-	-	-	-	-	-	-	-	-	-			
WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE																				
Total.....	73,075	1,634,032	29,780	385,627	69,682	1,560,356	1,601,429	1,035	12,295	10,743	25,949	25,905	351,986	325,775	780	29,991	26,463			
Under \$100,000 ¹	29,931	174,257	22,022	131,105	27,907	141,280	151,432	478	1,649	1,153	18,813	18,792	108,088	110,530	509	2,897	1,887			
\$100,000 under \$1,000,000.....	38,094	678,566	7,135	167,858	36,830	662,624	693,713	492	2,137	2,830	6,545	6,521	160,639	152,147	216	9,229	9,457			
\$1,000,000 under \$10,000,000.....	4,798	474,094	592	66,924	4,702	464,586	469,619	58	894	1,128	563	563	65,207	57,964	45	4,354	5,190			
\$10,000,000 under \$50,000,000.....	220	175,980	28	14,443	213	171,605	173,536	5	607	1,626	25	25	12,755	5,134	7	2,454	4,632			
\$50,000,000 under \$100,000,000.....	13	40,062	2	4,448	13	40,062	40,519	2	7,008	4,006	1	1	448	-	2	276	448			
\$100,000,000 or more.....	19	91,073	1	4,849	17	80,199	72,560	2	7,008	4,006	1	1	4,849	-	1	10,781	4,849			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Major industrial group, size of total assets	Returns showing net income or deficit per books of account																					
	Total active corporation returns						Returns with net income after tax (per Internal Revenue Code)				Returns without net income after tax (per Internal Revenue Code)				Returns with net income (per books of account)							
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns with net income (per Inter- nal Revenue Code)	Net income after tax (per Internal Revenue, of account)	Net income after tax (per books of account)	Deficit (per books of account)	Number of returns with net income (per Inter- nal Revenue Code)	Deficit (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per books of account)	Number of returns after tax (per Inter- nal Revenue Code)	Deficit (per books of account)	Number of returns after tax (per books of account)	Deficit (per books of account)						
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)													(1)	(2)	(3)	(4)	(5)	(6)
WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE																						
Total.....	1,304	14,416	1,443	4,868	1,182	13,920	14,696	(2)	(2)	(2)	1,126	1,126	3,650	3,509	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
Under \$100,000 ¹	1,059	8,221	1,350	3,898	952	7,905	8,800	(2)	(2)	(2)	1,073	1,073	2,922	2,922	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$100,000 under \$1,000,000.....	215	3,701	92	835	203	3,689	3,619	(2)	(2)	(2)	1,073	1,073	2,922	2,922	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$1,000,000 under \$10,000,000.....	27	1,887	1	1,719	24	1,666	1,666	(2)	(2)	(2)	1	1	135	14	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$10,000,000 under \$50,000,000.....	3	607	1	611	3	607	611	(2)	(2)	(2)	1	1	135	14	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	(2)	(2)	(2)	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$100,000,000 or more.....	-	-	-	-	-	-	-	(2)	(2)	(2)	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
TOTAL RETAIL TRADE																						
Total.....	174,263	2,867,277	97,903	773,184	160,992	2,730,357	2,997,327	2,857	17,607	13,720	81,243	81,085	684,774	700,580	1,901	47,110	25,665	25,665	25,665	25,665	25,665	
Under \$100,000 ¹	99,311	426,751	80,073	394,605	89,350	388,637	393,629	1,889	8,356	6,882	64,782	64,649	327,910	359,547	1,290	19,231	9,195	9,195	9,195	9,195	9,195	
\$100,000 under \$1,000,000.....	70,608	1,133,013	17,271	289,253	67,428	1,089,247	1,122,266	908	4,351	3,725	15,921	15,900	272,956	267,224	1,290	19,231	10,138	10,138	10,138	10,138	10,138	
\$1,000,000 under \$10,000,000.....	4,065	397,354	531	63,660	3,943	386,553	406,172	55	1,716	985	514	510	61,069	59,473	(2)	1,125	2,470	2,470	2,470	2,470	2,470	
\$10,000,000 under \$50,000,000.....	215	191,918	24	21,367	210	188,579	204,772	5	3,184	2,128	22	22	18,540	9,236	3	1,125	636	636	636	636	636	
\$50,000,000 under \$100,000,000.....	29	86,901	3	3,593	28	81,455	92,998	-	-	-	3	3	3,593	5,100	1	11,148	706	706	706	706	706	
\$100,000,000 or more.....	35	631,340	1	706	33	595,886	777,483	-	-	-	1	1	706	-	1	11,148	706	706	706	706	706	
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES																						
Total.....	19,188	210,716	9,577	88,803	17,887	200,347	204,863	382	1,327	1,512	8,172	8,142	79,655	79,079	210	1,643	933	933	933	933	933	
Under \$100,000 ¹	7,724	28,330	6,676	34,550	6,937	25,921	26,037	253	666	882	5,487	5,467	29,177	28,974	206	1,541	706	706	706	706	706	
\$100,000 under \$1,000,000.....	10,970	139,741	2,835	44,651	10,472	132,210	135,970	122	411	467	2,622	2,612	41,406	41,429	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$1,000,000 under \$10,000,000.....	471	35,368	64	8,275	465	34,939	34,472	(2)	(2)	(2)	2	2	1,327	331	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$10,000,000 under \$50,000,000.....	12	3,123	2	1,327	1	4,154	4,102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	1	4,154	-	-	1	4,154	4,282	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
RETAIL TRADE: GENERAL MERCHANDISE STORES																						
Total.....	11,339	772,593	4,987	102,842	10,337	738,955	928,897	128	291	701	4,128	4,128	97,580	121,824	151	25,341	9,439	9,439	9,439	9,439	9,439	
Under \$100,000 ¹	5,496	32,834	3,807	46,702	4,959	25,154	26,633	127	262	240	3,046	3,046	43,287	75,378	134	11,103	4,509	4,509	4,509	4,509	4,509	
\$100,000 under \$1,000,000.....	5,054	109,787	1,066	62,173	4,604	98,814	103,228	(2)	(2)	(2)	3,046	3,046	25,296	25,042	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$1,000,000 under \$10,000,000.....	680	83,440	104	15,009	667	81,128	84,929	(2)	(2)	(2)	102	102	14,039	12,867	12	1,062	1,118	1,118	1,118	1,118	1,118	
\$10,000,000 under \$50,000,000.....	73	61,692	2	10,726	72	60,987	66,197	(2)	(2)	(2)	7	7	10,726	3,505	3	1,125	2,470	2,470	2,470	2,470	2,470	
\$50,000,000 under \$100,000,000.....	12	32,625	2	3,526	12	32,625	37,837	-	-	-	2	2	3,526	5,032	1	11,148	706	706	706	706	706	
\$100,000,000 or more.....	24	452,215	1	706	23	440,247	610,073	-	-	-	1	1	706	-	1	11,148	706	706	706	706	706	
RETAIL TRADE: FOOD STORES																						
Total.....	11,900	463,594	7,102	75,603	11,012	432,220	455,340	135	7,700	6,443	5,864	5,853	65,003	58,574	257	3,608	3,116	3,116	3,116	3,116	3,116	
Under \$100,000 ¹	6,790	34,406	5,771	33,845	6,040	30,240	25,725	124	4,874	4,655	4,628	4,628	23,903	20,826	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$100,000 under \$1,000,000.....	4,653	108,039	1,298	36,176	4,527	105,448	109,414	(2)	(2)	(2)	1,203	1,192	35,574	33,556	103	1,848	1,033	1,033	1,033	1,033	1,033	
\$1,000,000 under \$10,000,000.....	398	60,973	31	5,267	388	52,294	54,277	(2)	(2)	(2)	32	32	5,267	3,924	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
\$10,000,000 under \$50,000,000.....	38	52,693	2	3,515	37	52,294	53,371	-	-	-	1	1	2,675	268	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	11	34,641	-	-	11	34,641	41,517	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	10	172,840	-	-	9	149,354	161,036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9. NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

[illegible]

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

	Returns showing net income or deficit per books of account									
	Total active corporation returns					Returns with net income after tax (per Internal Revenue Code)				
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Number of returns	Returns with net income after tax (per Internal Revenue Code)		Returns with deficit (per Internal Revenue Code)		Number of returns
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Number of returns	Deficit (per Internal Revenue Code) (Thousand dollars)	
Major industrial group, size of total assets	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE										
Total.....	332	2,432	754	4,258	246	2,325	2,457	-	-	-
Under \$100,000 ¹	267	1,302	679	2,727	203	1,280	1,432	-	-	-
\$100,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$10,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE										
Total.....	3,403	91,525	3,381	19,130	2,957	87,911	99,752	(2)	(2)	(2)
Under \$100,000 ¹	1,421	7,572	3,006	11,494	1,143	6,984	12,417	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	1,899	28,921	348	4,793	1,696	27,058	29,365	(2)	(2)	(2)
\$1,000,000 under \$10,000,000.....	114	9,192	27	2,843	110	8,991	10,007	(2)	(2)	(2)
\$10,000,000 under \$50,000,000.....	7	5,105	-	-	6	4,143	4,575	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	2	40,735	-	-	2	40,735	43,388	-	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE										
Total.....	237,627	7,938,307	146,100	1,776,369	217,885	7,402,769	10,048,898	5,473	65,058	88,023
Under \$100,000 ¹	111,965	400,721	96,027	351,624	98,698	342,062	516,896	2,762	7,567	3,146
\$100,000 under \$1,000,000.....	479	1,070,932	41,786	433,231	91,391	1,027,985	1,086,088	2,166	11,436	9,851
\$1,000,000 under \$10,000,000.....	22,123	966,616	7,282	520,132	20,737	915,183	1,126,334	423	10,500	11,920
\$10,000,000 under \$50,000,000.....	5,775	864,944	796	225,926	5,429	814,715	1,207,848	89	18,005	10,436
\$50,000,000 under \$100,000,000.....	819	424,131	119	75,250	757	381,991	365,592	20	6,441	8,056
\$100,000,000 or more.....	946	4,210,963	90	170,206	873	3,920,833	5,546,140	13	11,229	44,614
FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES										
Total.....	13,892	1,363,202	1,510	92,352	12,880	1,295,337	2,427,765	109	2,311	3,893
Under \$100,000 ¹	590	8,165	431	9,007	492	3,996	6,700	(2)	(2)	(2)
\$100,000 under \$1,000,000.....	479	6,118	124	2,115	401	3,920	4,217	-	-	-
\$1,000,000 under \$10,000,000.....	8,925	207,223	732	35,556	8,317	193,440	280,578	79	1,155	1,198
\$10,000,000 under \$50,000,000.....	3,055	235,047	151	9,998	2,873	221,005	401,306	24	910	1,093
\$50,000,000 under \$100,000,000.....	368	82,077	34	8,294	347	77,566	148,535	2	166	903
\$100,000,000 or more.....	475	824,572	38	27,382	450	795,410	1,586,429	2	166	903
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS										
Total.....	31,853	731,955	16,674	219,932	29,448	708,460	1,539,256	901	7,090	6,304
Under \$100,000 ¹	10,527	33,694	10,637	42,534	9,119	27,285	29,592	390	459	599
\$100,000 under \$1,000,000.....	13,702	160,087	4,711	65,960	13,158	157,381	160,739	345	1,265	1,090
\$1,000,000 under \$10,000,000.....	5,076	125,310	1,071	60,862	4,744	119,771	160,058	106	1,639	1,352
\$10,000,000 under \$50,000,000.....	2,027	123,121	216	32,204	1,933	118,775	241,720	45	1,619	1,489
\$50,000,000 under \$100,000,000.....	302	51,815	27	9,594	284	48,918	104,206	11	720	883
\$100,000,000 or more.....	219	237,928	12	8,778	210	236,330	842,941	4	1,398	891

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—NUMBER OF RETURNS AND NET INCOME PER INTERNAL REVENUE CODE AND PER BOOKS OF ACCOUNT, BY MAJOR INDUSTRIAL GROUP, BY SIZE OF TOTAL ASSETS—Continued

	Total active corporation returns				Returns showing net income or deficit per books of account																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	Net income after tax (per Internal Revenue Code)		Deficit (per Internal Revenue Code)		Returns with net income after tax (per Internal Revenue Code)			Returns with deficit (per books of account)			Returns without net income after tax (per Internal Revenue Code)			Returns with net income after tax (per Internal Revenue Code)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns with net income after tax (per Internal Revenue Code)	Net income after tax (per Internal Revenue Code) (Thousand dollars)	Net income after tax (per books of account)	Deficit (per books of account)	Net income after tax (per Internal Revenue Code)	Number of returns without net income after tax (per Internal Revenue Code)	Number of returns with deficit (per Internal Revenue Code)	Deficit (per Internal Revenue Code) (Thousand dollars)	Deficit (per books of account)	Number of returns	Net income after tax (per books of account)	Deficit (per Internal Revenue Code) (Thousand dollars)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											

¹Includes zero assets.

*Includes zero assets.

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP

Item	Major industrial group																			
	Total active corporation returns			Agriculture, forestry, and fisheries			Total mining			Metal mining			Coal mining			Crude petroleum and natural gas			Nonmetallic minerals (except fuels) mining	
	Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)						
Total number of returns.....	1,373,517	-	25,933	-	14,487	-	867	-	2,445	-	7,027	-	4,148	-						
Number of returns of members of controlled groups—																				
Allocating one surtax exemption among members of the group under section 1561.....	78,360	-	1,039	-	1,032	-	(1)	-	137	-	578	-	261	-						
Electing multiple surtax exemptions under section 1562.....	104,088	-	1,001	-	640	-	(1)	-	80	-	183	-	354	-						
RETURNS WITH NET INCOME																				
Number of returns with net income, total.....	858,515	-	13,968	-	7,205	-	202	-	1,228	-	3,319	-	2,456	-						
Other than Form 1120-S.....	755,930	-	10,862	-	6,206	-	159	-	980	-	2,863	-	2,204	-						
Net income.....	858,515	68,734,651	13,968	334,105	7,205	1,576,627	202	328,500	1,228	151,636	3,319	854,070	2,456	242,421						
Statutory special deductions, total.....	220,805	5,139,714	3,909	38,233	2,496	252,700	116	77,981	422	33,162	1,287	58,110	671	83,447						
Net operating loss carryforward.....	161,120	2,229,777	2,882	30,985	1,926	155,522	96	17,039	368	16,224	971	43,497	451	78,762						
Dividends received deduction.....	65,906	2,604,341	1,253	7,248	717	51,245	39	18,029	70	16,938	418	13,567	190	2,711						
Deduction for dividends paid on certain public utility stock	204	24,040	-	-	-	-	-	-	-	-	-	-	-	-						
Western Hemisphere Trade Corporation deduction.....	616	281,556	-	-	18	45,933	11	42,913	-	-	4	1,046	3	1,974						
Net income less statutory special deductions.....	745,705	63,594,937	11,991	295,872	1,323,927	4,817	116	250,519	921	118,474	2,558	795,960	2,130	158,974						
Plus: Dividend deductions in excess of net income.....	1,068	62,890	(1)	(1)	34	4,817	-	-	(1)	(1)	29	4,770	(1)	(1)						
Alternative tax base in excess of taxable income ²	1,260	35,964	90	2,197	13	2,383	2	590	(1)	(1)	-	-	-	-						
Less: Adjustment for life and mutual insurance companies.....	n.a.	60,238	-	-	-	-	-	-	-	-	-	-	-	-						
Adjustment for certain investment companies.....	1,767,171	-	3,106	42,597	999	21,770	(1)	(1)	248	4,127	456	13,374	252	4,045						
Income taxed through shareholders (Form 1120-S).....	102,585	1,490,392	3,106	42,597	999	21,770	(1)	(1)	248	4,127	456	13,374	252	4,045						
Income subject to tax, total.....	646,143	60,366,969	8,880	255,626	4,649	1,309,526	71	250,922	670	115,603	2,035	788,000	1,873	155,001						
Net long-term capital gain taxed at 25 percent.....	45,611	2,262,666	1,140	46,118	802	75,547	(1)	(1)	113	23,040	336	30,194	303	7,236						
Amount taxed at normal tax and surtax rates, total.....	644,476	58,104,303	8,779	209,508	4,634	1,233,979	69	235,945	666	92,563	2,028	757,806	1,871	147,665						
\$25,000 or less.....	521,008	3,639,068	7,524	56,078	3,184	27,716	(1)	(1)	491	3,288	1,487	11,553	1,193	12,684						
Over \$25,000.....	123,418	54,465,235	1,255	153,430	1,450	1,206,263	56	235,754	175	89,275	541	746,253	678	134,981						
Income tax, total.....	646,486	27,854,732	8,893	92,799	4,660	619,506	71	121,323	670	49,939	2,035	380,279	1,884	67,965						
Additional tax for multiple surtax exemptions.....	84,390	81,436	770	750	475	603	(1)	(1)	45	63	131	169	282	346						
Tax from recouping prior year investment credit.....	31,758	27,781	594	209	640	1,031	(1)	(1)	35	20	274	666	317	324						
Investment credit.....	328,864	1,318,457	5,727	5,565	3,365	26,720	22	2,877	377	8,418	1,451	7,583	1,515	7,842						
Tax after investment credit.....	561,526	26,536,295	7,061	87,234	3,596	592,786	70	118,446	528	41,521	1,562	372,696	1,436	60,123						
Foreign tax credit.....	6,595	2,269,649	77	1,288	90	346,363	19	61,632	(1)	(1)	49	281,887	12	2,826						
Tax after foreign tax and investment credits.....	560,645	24,266,646	7,050	85,946	3,574	246,423	62	56,814	528	41,503	1,550	90,809	1,434	57,297						
Payments on declarations of estimated tax.....	17,563	8,167,221	172	13,209	274	84,416	19	24,280	39	8,508	109	36,854	107	16,774						
RETURNS WITHOUT NET INCOME																				
Number of returns without net income, total.....	515,002	-	11,965	-	7,282	-	665	-	1,217	-	3,708	-	1,692	-						
Other than Form 1120-S.....	459,732	-	8,927	-	6,675	-	581	-	1,154	-	3,395	-	1,545	-						
Deficit.....	504,044	7,159,457	11,817	195,106	7,170	349,052	630	16,646	1,193	51,187	3,675	213,617	1,672	67,602						
Statutory special deductions, total.....	7,896	126,119	163	1,432	161	3,768	(1)	(1)	(1)	(1)	113	2,558	(1)	(1)						
Dividends received deduction.....	7,894	126,119	163	1,432	161	3,768	(1)	(1)	(1)	(1)	113	2,558	(1)	(1)						
Deduction for dividends paid on certain public utility stock	2	(1)	-	-	-	-	-	-	-	-	-	-	-	-						
Tax from recouping prior year investment credit ²	2,941	1,430	116	11	102	151	1	(1)	2	(1)	77	(1)	62	(1)						
Payments on declarations of estimated tax.....	594	12,200	2,999	43,354	8	14,979	84	(1)	(1)	(1)	312	10,316	(1)	146						
Small business corporations. Form 1120-S. deficit.....	54,088	430,195	2,999	43,354	604	14,979	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)						

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing															
	Contract construction		Total manufacturing		Food and kindred products		Tobacco manufactures		Textile mill products		Apparel and other fabricated textile products		Lumber and wood products, except furniture		Furniture and fixtures	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total number of returns.....	104,134	-	184,961	-	19,895	-	179	-	6,289	-	16,366	-	8,953	-	6,382	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561.....	4,982	-	11,616	-	1,393	-	15	-	340	-	789	-	424	-	263	-
Electing multiple surtax exemptions under section 1562.....	3,331	-	15,900	-	1,872	-	22	-	829	-	1,397	-	606	-	451	-
RETURNS WITH NET INCOME																
Number of returns with net income, total.....	62,083	-	124,556	-	13,613	-	138	-	4,505	-	10,818	-	6,034	-	4,248	-
Other than Form 1120-S.....	52,179	-	109,320	-	11,862	-	137	-	4,070	-	8,810	-	4,824	-	3,711	-
Net income.....	62,083	1,445,456	124,556	34,420,063	13,613	2,972,352	138	626,474	4,505	926,623	10,818	560,892	6,034	496,723	4,248	315,059
Statutory special deductions, total.....	15,458	182,504	31,305	1,883,451	3,231	97,736	50	5,160	1,298	35,236	2,283	28,853	1,288	24,451	1,200	18,153
Net operating loss carryforward.....	13,582	166,111	22,541	727,258	1,882	53,198	(1)	1,866	866	27,744	1,802	24,177	991	21,004	894	14,742
Dividends received deduction.....	2,118	14,375	9,720	948,459	1,402	36,053	39	3,186	518	7,492	522	4,676	351	3,447	375	3,410
Deduction for dividends paid on certain public utility stock.....	(1)	(1)	138	207,734	51	8,485	(1)	(1)	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	53,418	1,262,932	109,285	32,536,612	12,340	2,874,616	135	621,314	3,950	891,387	9,560	532,039	5,374	472,272	3,651	296,906
Plus: Dividend deductions in excess of net income.....	(1)	(1)	37	1,911	(1)	(1)	-	-	-	(1)	-	-	(1)	(1)	1	871
Alternative tax base in excess of taxable income ²	(1)	(1)	123	6,024	(1)	(1)	-	-	-	-	-	-	-	-	-	-
Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S).....	9,904	144,022	15,236	351,577	1,751	58,065	1	265	435	13,287	2,008	34,794	1,210	35,860	537	6,560
Income subject to tax, total.....	43,862	1,118,604	94,364	32,191,496	10,582	2,817,063	124	621,046	3,531	878,113	7,588	497,188	4,170	438,530	3,150	291,200
Net long-term capital gain taxed at 25 percent	2,634	65,173	11,426	991,691	1,968	49,426	(1)	(1)	583	25,698	402	3,802	609	225,806	403	3,868
Amount taxed at normal tax and surtax rates, total.....	43,817	1,053,431	94,243	31,199,805	10,574	2,767,637	124	620,811	3,524	852,415	7,386	493,386	4,129	212,724	3,126	287,332
\$25,000 or less.....	36,698	262,555	58,567	516,240	6,073	57,284	(1)	(1)	1,805	17,232	5,507	46,536	2,670	23,846	2,025	17,754
Over \$25,000.....	7,119	790,876	35,676	30,683,565	4,501	2,710,353	53	620,022	1,719	835,183	2,079	446,850	1,459	188,878	1,101	269,578
Income tax, total.....	43,889	424,105	94,430	15,487,978	10,590	1,351,855	124	309,943	3,531	417,878	7,590	221,657	4,172	147,040	3,153	132,503
Additional tax for multiple surtax exemptions	2,752	2,732	13,879	16,911	1,635	1,984	22	30	746	854	1,175	1,447	527	624	421	535
Tax from recomputing prior year investment credit.....	3,025	1,706	9,124	14,848	1,697	1,588	13	34	365	583	437	1,32	448	407	322	253
Investment credit.....	26,278	30,569	73,103	685,088	8,709	67,814	61	4,033	2,676	28,310	5,173	5,709	3,200	14,325	2,397	3,883
Tax after investment credit.....	36,264	393,536	80,123	14,802,890	8,816	1,284,041	124	305,910	3,010	389,568	6,572	215,948	3,538	132,715	2,777	128,620
Foreign tax credit.....	355	5,633	2,775	1,710,468	190	91,940	21	3,081	67	5,374	1,39	3,845	28	695	(1)	(1)
Tax after foreign tax and investment credits.....	36,143	387,903	79,895	13,092,422	8,789	1,192,101	124	302,829	3,007	384,194	6,555	212,103	3,538	132,020	2,777	127,948
Payments on declarations of estimated tax.....	528	46,556	7,741	4,790,854	1,020	477,734	27	114,192	407	109,854	280	48,291	194	35,191	200	31,085
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total.....	42,051	-	60,405	-	6,282	-	41	-	1,784	-	5,548	-	2,919	-	2,134	-
Other than Form 1120-S.....	37,054	-	53,982	-	5,659	-	21	-	1,599	-	4,769	-	2,487	-	1,906	-
Deficit.....	41,443	502,366	59,848	1,864,129	6,207	223,600	(1)	(1)	1,784	75,902	5,528	84,622	2,858	63,514	2,103	29,687
Statutory special deductions, total.....	265	683	955	15,236	196	696	1	(3)	51	651	71	1,043	(1)	(1)	(1)	(1)
Dividends received deduction.....	265	683	955	15,236	196	696	1	(3)	51	651	71	1,043	(1)	(1)	(1)	(1)
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit ⁴	347	123	643	498	140	48	-	-	(1)	71	(1)	(1)	39	26	(1)	(1)
Payments on declarations of estimated tax.....	80	359	189	4,059	44	621	-	-	(1)	4,689	(1)	5,176	432	2,969	227	1,326
Small business corporations, Form 1120-S, deficit	4,891	32,968	6,383	66,106	625	12,119	(1)	(1)	184	-	781	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued															
	Manufacturing—Continued															
	Paper and allied products		Printing, publishing, and allied industries		Chemicals and allied products		Petroleum refining and related industries		Rubber and miscellaneous plastics products		Leather and leather products		Stone, clay, and glass products		Primary metal industries	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Total number of returns.....	3,270	-	22,530	-	10,957	-	1,072	-	4,459	-	3,006	-	8,967	-	4,421	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561.....	352	-	1,294	-	892	-	111	-	246	-	212	-	539	-	429	-
Electing multiple surtax exemptions under section 1562.....	485	-	1,533	-	1,181	-	180	-	451	-	301	-	886	-	365	-
RETURNS WITH NET INCOME																
Number of returns with net income, total.....	2,444	-	14,962	-	7,049	-	691	-	2,914	-	2,116	-	6,105	-	3,297	-
Other than Form 1120-S.....	2,300	-	12,982	-	6,349	-	651	-	2,568	-	1,767	-	5,511	-	3,066	-
Net income.....	2,444	1,069,867	14,962	1,434,942	7,049	4,607,548	691	2,618,229	2,914	634,727	2,116	193,886	6,105	1,142,508	3,297	2,445,817
Statutory special deductions, total.....	565	33,513	4,279	74,184	1,774	231,417	183	655,168	566	29,406	417	11,778	1,337	47,947	943	184,369
Net operating loss carryforward.....	359	21,188	2,826	42,603	1,183	61,567	136	564,338	455	18,153	312	7,469	863	26,943	625	44,612
Dividends received deduction.....	224	12,043	1,586	31,328	598	159,652	65	460,419	128	11,253	125	4,309	510	20,514	403	93,715
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	2	282	(1)	(1)	26	10,198	17	138,311	-	-	-	-	4	490	6	46,042
Net income less statutory special deductions.....	2,238	1,036,354	13,063	1,360,758	6,219	4,376,131	594	1,963,061	2,622	605,321	1,875	182,108	5,436	1,094,561	2,900	2,261,448
Plus: Dividend deductions in excess of net income.....	-	-	1	86	-	-	-	-	-	-	-	-	-	-	-	-
Alternative tax base in excess of taxable income ²	1	12	(1)	(1)	(1)	(1)	3	994	-	-	-	-	4	339	1	28
Tax adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S).....	144	2,705	1,980	34,492	700	14,905	(1)	(1)	346	10,330	349	8,750	594	17,692	231	17,235
Income subject to tax, total.....	2,091	1,033,664	11,147	1,327,399	5,534	4,361,324	552	1,963,867	2,293	594,607	1,523	173,339	4,873	1,077,165	2,667	2,244,262
Net long-term capital gain taxed at 25 percent	350	139,808	964	41,882	790	130,888	89	113,801	205	13,866	122	971	634	32,700	428	45,558
Amount taxed at normal tax and surtax rates, total.....	2,090	893,856	11,143	1,285,517	5,527	4,230,436	549	1,850,066	2,293	580,741	1,523	172,368	4,869	1,044,465	2,666	2,198,704
\$25,000 or less.....	1,137	11,898	3,552	61,708	3,552	28,446	265	2,524	1,394	12,384	849	7,832	3,136	33,404	1,255	13,479
Over \$25,000.....	953	881,958	3,263	1,223,809	1,975	4,201,990	284	1,847,542	899	568,357	674	164,536	1,733	1,011,061	1,411	2,185,225
Income tax, total.....	2,091	472,805	11,152	616,213	5,534	2,127,947	553	952,152	2,293	285,242	1,523	80,127	4,875	510,315	2,668	1,097,857
Additional tax for multiple surtax exemptions. Tax from recomputing prior year investment credit.....	429	533	1,369	1,733	914	1,149	179	181	405	501	274	374	754	898	305	414
Investment credit.....	304	335	603	644	602	1,700	101	1,114	227	248	177	120	481	335	319	456
Tax after investment credit.....	1,782	42,076	7,696	22,859	3,829	102,057	355	43,644	1,804	17,406	1,255	2,197	4,170	30,881	2,162	88,030
Foreign tax credit.....	1,780	430,729	9,208	593,354	4,851	2,025,890	508	908,508	1,809	267,836	1,358	77,930	3,904	479,434	2,389	1,009,827
Tax after foreign tax and investment credits.....	111	23,994	245	12,806	370	239,175	47	719,747	60	32,713	20	226	91	37,208	113	83,184
Payments on declarations of estimated tax.....	1,755	406,735	9,152	580,548	4,789	1,786,715	505	188,761	1,807	235,123	1,356	77,704	3,902	442,226	2,389	926,643
Payments on declarations of estimated tax.....	294	147,195	677	193,144	536	755,518	91	69,593	168	84,186	98	19,586	347	171,569	426	337,010
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total.....	826	-	7,568	-	3,908	-	381	-	1,545	-	890	-	2,862	-	1,124	-
Other than Form 1120-S.....	784	-	6,576	-	3,657	-	359	-	1,439	-	767	-	2,593	-	1,002	-
Deficit.....	826	53,646	7,432	113,091	3,866	120,746	381	47,143	1,545	34,592	890	22,943	2,862	75,924	1,092	60,829
Statutory special deductions, total.....	53	509	(1)	(1)	23	1,157	5	4,551	(1)	(1)	40	107	(1)	(1)	14	1,454
Dividends received deduction.....	53	509	(1)	(1)	23	1,157	5	4,551	(1)	(1)	40	107	(1)	(1)	14	1,454
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit ⁴	(1)	(1)	44	2	(1)	65	(1)	(1)	(1)	(1)	(1)	11	(1)	(1)	(1)	(1)
Payments on declarations of estimated tax.....	(1)	465	6	144	(1)	(1)	2	24	(1)	(1)	1	(1)	(1)	(1)	(1)	(1)
Small business corporations, Form 1120-S, deficit	(1)	(1)	971	9,221	250	2,814	(1)	(1)	(1)	(1)	(1)	(1)	(1)	3,419	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group—Continued																	
Item	Manufacturing—Continued																
	Fabricated metal products, except machinery and transportation equipment			Machinery, except electrical		Electrical machinery, equipment, and supplies		Motor vehicles and motor vehicle equipment		Transportation equipment, except motor vehicles		Scientific instruments, photographic equipment, watches and clocks		Miscellaneous manufacturing industries, including ordnance and accessories		Manufacturing not allocable	
	Number of returns (47)	Amount (thousand dollars) (48)	Number of returns (49)	Amount (thousand dollars) (50)	Number of returns (51)	Amount (thousand dollars) (52)	Number of returns (53)	Amount (thousand dollars) (54)	Number of returns (55)	Amount (thousand dollars) (56)	Number of returns (57)	Amount (thousand dollars) (58)	Number of returns (59)	Amount (thousand dollars) (60)	Number of returns (61)	Amount (thousand dollars) (62)	
Total number of returns.....	20,231	-	20,389	-	8,499	-	2,085	-	2,638	-	3,990	-	9,330	-	1,053	-	
Number of returns of members of controlled groups—																	
Allocating one surtax exemption among members of the group under section 1561.....	1,411	-	1,068	-	613	-	135	-	205	-	305	-	523	-	(1)	-	
Electing multiple surtax exemptions under section 1562.....	1,633	-	1,414	-	815	-	268	-	163	-	409	-	626	-	(1)	-	
RETURNS WITH NET INCOME																	
Number of returns with net income, total.....	14,353	-	14,338	-	5,220	-	1,647	-	1,573	-	2,443	-	5,697	-	351	-	
Other than Form 1120-S.....	12,807	-	12,921	-	4,768	-	1,463	-	1,491	-	2,117	-	4,855	-	290	-	
Net income.....	14,353	1,562,164	14,338	3,541,956	5,220	1,996,966	1,647	4,797,675	1,573	1,086,144	2,443	905,087	5,697	470,688	351	13,736	
Statutory special deductions, total.....	3,201	72,057	3,434	127,639	1,456	54,795	287	71,407	587	33,440	678	14,833	1,662	27,507	86	4,402	
Net operating loss carryforward.....	2,372	58,447	3,178	82,243	1,188	43,809	197	57,849	478	23,439	504	11,368	1,368	21,660	83	4,402	
Dividends received deduction.....	896	12,772	875	44,673	293	7,410	121	13,989	129	7,963	180	5,465	377	5,702	(1)	3,414	
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Western Hemisphere Trade Corporation deduction.....	3	838	4	723	5	1,576	2	169	2	38	-	-	2	145	-	-	
Net income less statutory special deductions.....	12,828	1,490,107	12,096	3,414,317	4,425	1,942,171	1,501	4,726,268	1,291	1,052,704	2,166	890,254	4,731	443,181	290	9,334	
Plus: Dividend deductions in excess of net income.....	2	28	(1)	(1)	(1)	(1)	(1)	(1)	1	128	(1)	(1)	1	83	-	-	
Alternative tax base in excess of taxable income.....	2	49	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-	-	-	
Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income taxed through shareholders (Form 1120-S).....	1,546	37,159	1,417	26,315	452	8,736	184	4,269	(1)	(1)	326	6,244	842	7,230	(1)	(1)	
Income subject to tax, total.....	11,325	1,452,974	10,745	3,388,266	3,983	1,933,695	1,305	4,722,061	1,207	1,052,497	1,832	884,106	3,915	435,993	227	3,137	
Net long-term capital gain taxed at 25 percent.....	1,257	23,452	1,399	49,800	455	34,380	210	24,220	163	16,316	166	10,582	200	4,574	1	58	
Amount taxed at normal tax and surtax rates, total.....	11,322	1,429,522	10,731	3,338,466	3,981	1,899,315	1,305	4,697,841	1,207	1,036,181	1,832	873,524	3,915	431,419	227	3,079	
Over \$25,000 or less.....	6,827	62,092	6,564	55,972	2,151	17,748	635	7,237	579	5,596	1,197	9,898	2,811	22,046	184	535	
Over \$25,000.....	4,495	1,367,430	4,167	3,282,494	1,830	1,881,567	670	4,690,604	628	1,030,585	635	863,626	1,104	409,373	(1)	(1)	
Income tax, total.....	11,325	674,368	10,772	1,641,628	3,986	942,184	1,305	2,350,664	1,208	518,182	1,832	432,903	3,926	203,356	227	1,139	
Additional tax for multiple surtax exemptions.....	1,428	1,341	1,341	1,579	703	895	249	302	159	215	328	355	513	657	(1)	(1)	
Tax from recomputing prior year investment credit.....	868	1,047	1,175	1,304	410	1,180	133	1,353	136	1,600	107	253	198	162	1	(3)	
Investment credit.....	9,498	30,739	8,747	47,396	3,275	28,956	1,029	61,227	1,001	24,748	1,311	12,791	2,837	5,957	136	50	
Tax after investment credit.....	9,633	64,364	8,991	1,584,232	3,415	913,228	1,229	2,289,437	1,021	493,434	1,653	420,112	3,372	197,399	165	1,089	
Foreign tax credit.....	245	55,951	414	150,796	210	67,517	59	136,797	58	10,458	106	28,475	138	5,681	1	133	
Tax after foreign tax and investment credits.....	9,626	567,698	8,986	1,443,436	3,403	845,711	1,227	2,152,640	1,021	482,976	1,653	391,637	3,369	191,718	165	956	
Payments on declarations of estimated tax.....	793	165,774	903	514,288	517	324,097	191	825,042	183	170,525	190	136,248	199	60,732	-	-	
RETURNS WITHOUT NET INCOME																	
Number of returns without net income, total.....	5,878	-	6,051	-	3,279	-	438	-	1,065	-	1,547	-	3,633	-	702	-	
Other than Form 1120-S.....	5,277	-	5,535	-	2,911	-	396	-	939	-	1,443	-	3,245	-	618	-	
Deficit.....	5,858	160,267	5,984	170,388	3,238	274,407	438	31,271	1,065	66,883	1,537	56,494	3,612	88,625	701	8,410	
Statutory special deductions, total.....	110	145	56	376	25	86	26	2,383	(1)	(1)	(1)	(1)	31	156	(1)	(1)	
Dividends received deduction.....	110	145	56	376	25	86	26	2,383	(1)	(1)	(1)	(1)	31	156	(1)	(1)	
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	55	66	91	45	(1)	(1)	(1)	(1)	(1)	(1)	3	(1)	(1)	(1)	25	-	
Payments on declarations of estimated tax.....	50	318	(1)	(1)	(1)	(1)	5	225	(1)	(1)	(1)	(1)	(1)	389	(1)	(1)	
Small business corporations, Form 1120-S, deficit.....	982	4,768	516	2,371	370	2,318	(1)	(1)	127	2,261	(1)	(1)	-	1,912	(1)	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services			Total wholesale and retail trade			Wholesale trade			
	Number of returns (63)	Amount (thousand dollars) (64)	Number of returns (65)	Amount (thousand dollars) (66)	Number of returns (67)	Amount (thousand dollars) (68)	Number of returns (69)	Amount (thousand dollars) (70)	Number of returns (71)	Amount (thousand dollars) (72)
Total number of returns.....	56,338	-	42,908	-	7,061	-	6,369	-	421,553	-
Number of returns of members of controlled groups—										
Allocating one surtax exemption among members of the group under section 1561.....	3,975	-	2,955	-	489	-	531	-	19,625	-
Electing multiple surtax exemptions under section 1562.....	5,406	-	4,200	-	593	-	613	-	36,835	-
RETURNS WITH NET INCOME										
Number of returns with net income, total.....	35,622	-	27,422	-	4,457	-	3,743	-	278,306	-
Other than Form 1120-S.....	31,766	-	24,163	-	4,065	-	3,538	-	234,868	-
Net income.....	35,622	10,171,667	27,422	2,029,252	4,457	3,892,344	3,743	4,250,071	278,306	7,956,192
Statutory special deductions, total.....	9,253	391,216	6,689	253,777	1,301	66,147	1,263	71,292	59,903	453,983
Net operating loss carryforward.....	7,044	221,471	5,252	183,620	905	20,532	887	17,325	13,730	135,249
Dividends received deduction.....	2,317	143,461	1,606	68,098	373	44,597	338	30,766	15,463	101,861
Deduction for dividends paid on certain public utility stock.....	204	24,040	-	-	49	839	155	23,201	-	-
Western Hemisphere Trade Corporation deduction.....	8	2,238	6	2,059	2	179	-	-	400	21,932
Net income less statutory special deductions.....	30,942	9,780,451	23,934	1,775,475	3,785	3,826,197	3,223	4,178,779	246,972	7,502,209
Plus: Dividend deductions in excess of net income.....	(1)	(1)	(1)	(1)	-	-	-	-	58	524
Alternative tax base in excess of taxable income ²	31	962	(1)	(1)	(1)	(1)	(1)	(1)	108	3,924
Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S).....	3,856	64,375	3,259	52,465	392	7,327	205	4,583	43,438	585,509
Income subject to tax, total.....	27,321	9,717,598	20,872	1,724,386	3,412	3,819,098	3,027	4,174,114	204,424	6,916,193
Net long-term capital gain taxed at 25 percent.....	2,135	181,432	1,597	116,305	193	31,662	345	33,465	9,290	137,212
Amount taxed at normal tax and surtax rates, total.....	27,287	9,536,166	20,859	1,608,081	3,396	3,787,436	3,032	4,140,649	204,371	6,780,981
\$25,000 or less.....	21,840	150,626	17,175	116,639	2,387	19,490	2,278	14,497	165,487	1,239,373
Over \$25,000.....	5,447	9,385,540	3,684	1,491,442	1,009	3,767,946	754	4,126,152	38,884	5,541,608
Income tax, total.....	27,336	4,741,405	20,884	779,092	3,415	1,890,302	3,027	2,072,011	204,594	2,842,588
Additional tax for multiple surtax exemptions.....	4,559	4,259	3,610	3,142	491	639	458	478	30,288	30,027
Tax from recomputing prior year investment credit.....	2,024	3,373	1,448	1,196	281	678	295	1,459	9,642	2,925
Investment credit.....	16,388	396,243	11,569	120,961	2,829	111,024	1,990	164,398	119,811	99,739
Tax after investment credit.....	21,814	4,345,062	16,741	658,131	2,668	1,779,278	2,405	1,907,653	174,649	2,742,849
Foreign tax credit.....	134	18,353	106	12,049	(1)	2,165	9	2,165	941	61,635
Tax after foreign tax and investment credits.....	21,807	4,326,709	16,734	646,032	2,668	1,775,139	2,405	1,905,488	174,349	2,681,214
Payments on declarations of estimated tax.....	1,195	1,696,172	671	229,889	218	664,859	306	801,424	3,594	535,231
RETURNS WITHOUT NET INCOME										
Number of returns without net income, total.....	20,716	-	15,486	-	2,604	-	2,636	-	143,247	-
Other than Form 1120-S.....	18,440	-	13,770	-	2,228	-	2,442	-	123,262	-
Deficit.....	20,031	432,783	14,979	346,238	2,556	70,731	2,496	15,814	141,432	1,323,089
Statutory special deductions, total.....	234	1,811	189	1,675	(1)	(1)	(1)	(1)	1,333	3,905
Dividends received deduction.....	232	1,811	189	1,675	(1)	(1)	(1)	(1)	1,333	3,905
Deduction for dividends paid on certain public utility stock.....	2	(3)	-	-	(1)	(1)	-	-	-	-
Tax from recomputing prior year investment credit.....	134	81	124	81	(1)	(1)	-	-	942	270
Payments on declarations of estimated tax.....	13	468	11	468	20	746	-	-	153	746
Small business corporations, Form 1120-S, deficit.....	2,234	23,255	1,675	13,208	373	8,712	(1)	(1)	19,327	142,589

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10. -- NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

Table 10. -- NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued																
	Wholesale and retail trade—Continued										Finance, insurance, and real estate						
	Retail trade—Continued					Retail trade not allocable					Total finance, insurance, and real estate		Banks and trust companies		Credit agencies other than banks		
	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)
Number of returns (95)	Number of returns (97)	Number of returns (98)	Number of returns (99)	Amount (thousand dollars) (100)	Number of returns (101)	Amount (thousand dollars) (102)	Number of returns (103)	Amount (thousand dollars) (104)	Number of returns (105)	Amount (thousand dollars) (106)	Number of returns (107)	Amount (thousand dollars) (108)	Number of returns (109)	Amount (thousand dollars) (110)			
Total number of returns.....																	
Number of returns of members of controlled groups—																	
Allocating one surtax exemption among members of the group under section 1561.....																	
Electing multiple surtax exemptions under section 1562.....																	
RETURNS WITH NET INCOME																	
Number of returns with net income, total.....																	
Other than Form 1120-S.....																	
Net income.....																	
Statutory special deductions, total.....																	
Net operating loss carryforward.....																	
Dividends received deduction.....																	
Deduction for dividends paid on certain public utility stock.....																	
Western Hemisphere Trade Corporation deduction.....																	
Net income less statutory special deductions.....																	
Plus: Dividend deductions in excess of net income.....																	
Alternative tax base in excess of taxable income ²																	
Less: Adjustment for life and mutual insurance companies.....																	
Adjustment for certain investment companies.....																	
Income taxed through shareholders (Form 1120-S).....																	
Income subject to tax, total.....																	
Net long-term capital gain taxed at 25 percent.....																	
Amount taxed at normal tax and surtax rates, total.....																	
\$25,000 or less.....																	
Over \$25,000.....																	
Income tax, total.....																	
Additional tax for multiple surtax exemptions.....																	
Tax from recouping prior year investment credit.....																	
Investment credit.....																	
Tax after investment credit.....																	
Foreign tax credit.....																	
Tax after foreign tax and investment credits.....																	
Payments on declarations of estimated tax.....																	
RETURNS WITHOUT NET INCOME																	
Number of returns without net income, total.....																	
Other than Form 1120-S.....																	
Deficit.....																	
Statutory special deductions, total.....																	
Dividends received deduction.....																	
Deduction for dividends paid on certain public utility stock.....																	
Tax from recouping prior year investment credit.....																	
Payments on declarations of estimated tax.....																	
Small business corporations, Form 1120-S, deficit.....																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group—Continued																
Item	Finance, insurance, and real estate—Continued					Services					Personal services					
	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels, rooming houses, camps, and other lodging places	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	Number of returns (111)	Amount (Thousand dollars) (112)	Number of returns (113)	Amount (Thousand dollars) (114)	Number of returns (115)	Amount (Thousand dollars) (116)	Number of returns (117)	Amount (Thousand dollars) (118)	Number of returns (119)	Amount (Thousand dollars) (120)	Number of returns (121)	Amount (Thousand dollars) (122)	Number of returns (123)	Amount (Thousand dollars) (124)	Number of returns (125)	Amount (Thousand dollars) (126)
Total number of returns.....	3,979	-	26,394	-	5,335	-	24,434	-	259,656	-	176,902	-	15,956	-	28,053	-
Number of returns of members of controlled groups—																
Allocating one surtax exemption among members of the group under section 1561.....	278	-	2,436	-	452	-	1,449	-	18,438	-	8,414	-	703	-	932	-
Electing multiple surtax exemptions under section 1562.....	146	-	1,334	-	326	-	1,172	-	17,398	-	8,827	-	368	-	1,406	-
RETURNS WITH NET INCOME																
Number of returns with net income, total.....	2,173	181,731	15,619	-	2,977	-	16,878	-	154,235	-	98,191	-	7,110	-	17,636	-
Other than Form 1120-S.....	2,029	15,187	-	-	2,956	-	13,429	-	147,819	-	83,731	-	5,818	-	13,963	-
Net income.....	2,173	181,731	15,619	-	2,977	-	16,878	-	154,235	-	98,191	-	7,110	-	17,636	-
Statutory special deductions, total.....	1,295	16,693	9,489	-	1,583	-	4,255	-	44,008	-	27,439	-	2,237	-	4,493	-
Net operating loss carryforward.....	999	7,584	3,226	-	634	-	2,469	-	31,555	-	23,018	-	2,074	-	3,698	-
Dividends received deduction.....	921	9,109	7,233	-	1,280	-	1,917	-	13,687	-	4,743	-	217	-	854	-
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	-	-	1	21	-	-	-	-	-	-	18	1,603	-	-	-	-
Net income less statutory special deductions.....	1,743	165,038	12,267	-	2,488	-	15,036	-	131,711	-	81,972	-	5,560	-	14,980	-
Plus: Dividend deductions in excess of net income.....	(1)	(1)	412	6,409	52	38,733	-	-	226	2,526	84	627	(1)	(1)	(1)	(1)
Alternative tax base in excess of taxable income ²	(1)	(1)	237	6,164	19	6,195	2	100	381	4,674	78	1,400	(1)	(1)	-	-
Less: Adjustment for life and mutual insur- ance companies.....	-	-	-	-	-	60,238	-	-	-	-	-	-	-	-	-	-
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income taxed through shareholders (Form 1120-S).....	(1)	(1)	432	3,647	(1)	(1)	3,449	28,993	6,416	81,838	14,460	143,140	1,292	13,428	3,673	30,630
Income subject to tax, total.....	1,589	165,006	11,329	510,724	2,157	1,685,197	11,756	169,407	126,168	1,449,653	68,324	1,518,026	4,273	72,015	11,363	169,222
Net long-term capital gain taxed at 25 percent total.....	212	8,844	1,369	226,700	388	120,914	363	3,207	5,731	210,678	2,909	81,735	171	10,457	464	3,421
Amount taxed at normal tax and surtax rates, total.....	1,574	156,162	11,023	284,024	2,139	1,564,283	11,754	166,200	125,645	1,238,975	68,217	1,436,291	4,265	61,588	11,362	165,801
\$25,000 or less.....	1,074	9,112	10,327	42,265	1,378	10,003	10,764	57,910	116,793	672,000	60,178	367,980	3,852	21,458	10,196	58,150
Over \$25,000.....	500	147,050	696	241,759	761	1,554,280	990	108,290	8,852	566,975	8,039	1,068,311	413	40,100	1,166	107,651
Income tax, total.....	1,589	74,520	11,362	182,408	2,163	804,711	11,762	61,820	126,219	434,018	68,362	587,132	4,275	24,595	11,365	60,144
Additional tax for multiple surtax exemptions. Tax from recomputing prior year investment credit.....	108	123	875	514	246	263	985	832	13,810	10,544	7,168	6,285	244	209	1,141	907
Investment credit.....	(1)	(1)	135	146	168	184	365	45	1,150	608	3,378	1,445	146	28	562	171
Tax after investment credit.....	786	499	785	407	996	6,386	4,698	685	18,105	6,516	38,999	34,706	2,455	2,362	7,792	4,744
Foreign tax credit.....	1,508	74,021	11,140	182,001	2,057	798,325	10,301	61,135	120,111	427,502	53,161	552,426	3,122	22,233	8,223	55,400
Tax after foreign tax and investment credits.....	69	350	652	25,345	178	24,939	95	323	392	4,650	521	29,078	12	155	74	93
Payments on declarations of estimated tax.....	1,505	73,671	11,012	156,656	2,056	773,386	10,271	60,812	120,047	426,852	53,030	523,348	3,120	22,078	8,183	55,307
Payments on declarations of estimated tax.....	72	19,197	235	31,531	333	327,864	135	10,662	664	24,038	820	102,417	48	1,919	65	7,760
RETURNS WITHOUT NET INCOME																
Number of returns without net income, total.....	1,806	-	10,775	-	2,398	-	7,556	-	105,421	-	78,711	-	8,846	-	10,417	-
Other than Form 1120-S.....	1,680	-	10,444	-	2,337	-	6,419	-	100,946	-	67,561	-	7,212	-	8,524	-
Deficit.....	1,772	37,481	10,207	103,112	2,248	407,270	7,164	32,906	102,902	882,430	76,440	709,882	8,722	164,329	10,289	45,226
Statutory special deductions, total.....	175	837	1,253	7,200	696	75,236	149	165	1,402	4,428	629	2,737	79	1,056	97	366
Dividends received deduction.....	175	837	1,253	7,200	696	75,236	149	165	1,402	4,428	629	2,737	79	1,056	97	366
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax from recomputing prior year investment credit ⁴	1	4	(1)	(1)	16	25	(1)	(1)	201	(1)	286	98	3	1	(1)	(1)
Payments on declarations of estimated tax.....	-	-	-	-	22	5,109	-	-	(1)	(1)	53	205	2	30,920	(1)	(1)
Small business corporations, Form 1120-S, deficit	(1)	(1)	331	869	(1)	(1)	1,096	4,770	4,334	29,833	10,861	88,921	1,572	30,920	1,850	8,097

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, AND TAX ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group—Continued												
Item	Service—Continued											
	Business services		Automobile and other repair services		Motion pictures		Amusement and recreation services, except motion pictures		Miscellaneous services		Nature of business not allocable	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	
Total number of returns.....	47,868	-	29,628	-	7,967	-	20,285	-	27,145	-	5,482	-
Number of returns of members of controlled groups—												
Allocating one surtax exemption among members of the group under section 1561.....	3,121	-	1,559	-	513	-	695	-	891	-	155	-
Electing multiple surtax exemptions under section 1562.....	3,137	-	1,962	-	716	-	443	-	795	-	154	-
RETURNS WITH NET INCOME												
Number of returns with net income, total.....	28,380	-	17,703	-	4,358	-	8,255	-	14,749	-	957	-
Other than Form 1120-S.....	25,084	-	15,007	-	4,131	-	7,119	-	12,609	-	873	-
Net income.....	28,380	656,942	17,703	197,569	4,358	244,477	199,941	14,749	243,792	957	4,610	
Statutory special deductions, total.....	8,104	57,731	3,972	17,277	1,610	46,167	20,629	4,225	25,228	327	906	
Net operating loss carryforward.....	6,252	41,833	3,582	16,561	1,300	38,814	19,510	3,447	23,657	317	895	
Dividends received deduction.....	1,947	15,848	398	1,483	364	6,138	1,119	794	1,466	(1)	(1)	
Deductions for dividends paid on certain public utility stock.....	-	-	(1)	(1)	4	1,215	-	(1)	(1)	-	-	
Western Hemisphere Trade Corporation deduction.....	2	50	-	-	-	-	-	-	-	-	-	
Net income less statutory special deductions.....	23,829	599,211	15,367	180,292	3,465	198,310	179,312	12,609	218,564	742	3,704	
Plus: Alternative tax base in excess of net income.....	(1)	260	(1)	(1)	(1)	(1)	(1)	(1)	107	-	-	
Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-	
Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-	
Income taxed through shareholders (Form 1120-S).....	3,296	31,847	2,696	21,394	227	2,809	15,002	2,140	28,030	(1)	(1)	
Income subject to tax, total.....	20,874	567,297	12,851	158,894	3,304	195,560	164,682	10,554	190,356	677	3,169	
Net long-term capital gain taxed at 25 percent.....	999	31,524	673	5,538	209	18,424	125	9,358	300	-	-	
Amount taxed at normal tax and surtax rates, total.....	20,877	535,773	12,811	153,356	3,282	177,136	155,324	10,551	187,343	677	3,169	
\$25,000 or less.....	18,085	118,630	11,639	68,605	2,522	22,226	24,194	9,258	54,717	646	2,008	
Over \$25,000.....	2,772	417,143	1,172	84,751	760	154,910	131,130	1,293	132,626	(1)	(1)	
Income tax, total.....	20,897	226,256	12,862	52,638	3,304	82,741	69,961	10,554	70,797	677	785	
Additional tax for multiple surtax exemptions.....	2,677	2,316	1,677	1,515	550	(1)	141	658	677	(1)	(1)	
Tax from recomputing prior year investment credit.....	1,329	770	656	390	(1)	(1)	27	403	46	-	-	
Investment credit.....	11,349	13,582	6,844	6,756	1,705	1,961	2,690	6,039	2,611	(1)	(1)	
Tax after investment credit.....	16,827	212,674	9,865	45,882	2,993	80,780	67,271	8,429	68,186	607	775	
Foreign tax credit.....	180	8,273	37	442	128	19,743	(1)	81	338	-	-	
Tax after foreign tax and investment credits.....	16,794	204,401	9,854	45,440	2,970	61,037	67,237	8,407	67,848	607	775	
Payments on declarations of estimated tax.....	277	46,329	59	4,012	71	13,240	188	112	7,125	-	-	
RETURNS WITHOUT NET INCOME												
Number of returns without net income, total.....	19,488	-	11,925	-	3,609	-	12,030	-	12,396	-	4,525	-
Other than Form 1120-S.....	17,100	-	10,238	-	3,157	-	10,281	-	11,049	-	4,133	-
Deficit.....	18,721	135,984	11,748	65,290	3,554	78,777	133,220	11,788	87,056	4,420	7,635	
Statutory special deductions, total.....	255	312	(1)	(1)	(1)	(1)	45	71	183	-	-	
Dividends received deduction.....	255	312	(1)	(1)	(1)	(1)	45	71	183	-	-	
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-	
Tax from recomputing prior year investment credit ⁴	126	62	42	(1)	1	(3)	(1)	23	(1)	1	-	
Payments on declarations of estimated tax.....	1	1	(1)	(1)	452	(3)	(1)	(1)	(1)	-	-	
Small business corporations, Form 1120-S, deficit.....	2,268	8,415	1,666	6,225	-	1,988	25,726	1,325	7,550	993	1,341	

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² Net long-term capital gain taxed at 25 percent in excess of net income less statutory special deductions.

³ Less than \$500 per return.

⁴ In addition to tax from recomputing prior year investment credit, income tax amounting to \$801,000 occurred on returns without net income because of special provisions of the Internal Revenue Code applicable to insurance businesses.

n.a. - Not available.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, INCLUDABLE INCOME OF CONTROLLED FOREIGN CORPORATIONS, AND CONTROLLED DOMESTIC CORPORATION INCOME AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income										Returns other than Forms 1120-S										Includable income of controlled foreign corporations																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	Returns with net income					Returns without net income					Income tax					Foreign tax credit					Income tax after foreign tax and investment credits																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	Number of returns	Percent of total returns	Number of returns	Percent of total returns	Amount (Thousands of dollars)	Percent of total returns	Net income (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Total (Thousands of dollars)	Number of returns	Amount of exemptions (Thousands of dollars)	Additional tax for multiple tax year credit (Thousands of dollars)	Tax from recomputing prior year investment credit (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Percent of total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 11.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, INCLUDABLE INCOME OF CONTROLLED FOREIGN CORPORATIONS, AND CONTROLLED DOMESTIC CORPORATION INCOME AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED—Continued

Accounting period ended	Returns without net income				Returns of members of controlled groups—										Using multiple surtax exemptions under section 1562						
	Number of returns	Deficit		Includable income of Controlled Foreign Corporations (Thousand dollars)	Allocating one surtax exemption among members of the group under section 1561					Income subject to tax					Net income (less deficit)			Income subject to tax		Surtax exemption	Income tax
		Amount (Thousand dollars)	Percent of total (23)		Number of returns	Net income (less deficit) (Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Surtax exemption (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Surtax exemption (Thousand dollars)			
Total.....	515,002	7,159,457	100.0	1,584	78,360	29,048,947	28,018,151	447,407	13,611,043	104,088	16,480,216	15,554,340	1,458,559	7,603,467							
Annual returns, total.....	473,277	6,587,023	92.0	1,584	74,091	29,001,159	27,934,111	432,435	13,575,699	97,392	16,331,202	15,907,732	1,404,473	7,507,074							
December 1964.....	224,609	3,284,159	45.9	1,342	36,536	26,044,965	24,704,875	216,019	12,098,016	41,397	10,738,575	10,355,622	588,699	4,957,157							
Noncalendar year, total.....	248,668	3,302,864	46.1	242	37,555	2,956,194	3,229,236	3,088,255	1,517,683	55,995	5,592,627	5,552,110	815,774	2,549,917							
July 1964.....	17,365	212,309	3.0	-	1,413	191,666	210,851	203,975	103,477	3,187	252,729	242,076	47,533	115,705							
August 1964.....	19,025	221,763	3.1	-	1,456	122,068	142,419	136,882	68,257	3,388	369,303	365,637	51,454	171,540							
September 1964.....	31,434	428,377	6.0	144	2,731	304,735	320,236	296,122	20,591	150,531	726,285	710,043	100,144	334,304							
October 1964.....	19,758	260,708	3.6	-	1,748	303,091	292,967	287,799	12,643	4,191	717,402	683,374	62,455	335,833							
November 1964.....	12,973	173,511	2.4	-	1,424	226,042	218,281	213,804	10,796	2,546	374,416	366,116	42,005	172,572							
January 1965.....	14,801	256,402	3.6	-	3,118	598,307	631,011	617,157	16,981	6,266	582,144	577,351	96,438	263,380							
February 1965.....	17,124	198,569	2.8	-	2,694	182,620	198,476	189,704	12,768	7,045	306,128	301,056	49,432	141,131							
March 1965.....	31,792	460,753	6.4	-	6,718	179,810	211,828	189,180	37,404	9,978	661,967	644,922	93,689	304,203							
April 1965.....	22,441	276,381	3.9	-	4,458	179,810	211,828	189,180	37,404	9,978	661,967	644,922	93,689	304,203							
May 1965.....	19,530	226,748	3.2	-	3,526	76,862	112,918	100,928	48,054	3,873	255,448	255,296	56,080	112,847							
June 1965.....	42,425	587,343	8.2	98	8,260	593,069	662,913	636,299	48,701	10,719	997,567	995,129	154,253	448,674							
Part-year returns, total.....	41,725	572,434	8.0	-	4,269	47,788	84,040	74,008	35,344	6,696	149,014	215,788	54,086	96,393							
July 1964.....	2,524	30,194	0.4	-	(3)	(3)	(3)	(3)	(3)	435	10,860	11,526	3,016	5,155							
August 1964.....	2,702	25,427	0.4	-	(3)	(3)	(3)	(3)	(3)	292	5,565	6,279	2,709	2,530							
September 1964.....	3,588	102,356	1.4	-	297	6,968	6,317	5,287	2,574	591	42,661	16,788	15,969	7,379							
October 1964.....	2,693	28,225	0.4	-	159	9,634	9,602	5,269	3,543	349	20,007	20,110	19,936	9,324							
November 1964.....	2,086	41,789	0.6	-	264	4,530	737	737	548	306	9,723	10,709	10,403	4,746							
December 1964.....	12,205	126,855	1.8	-	1,136	16,216	28,218	26,922	12,647	1,765	42,336	54,856	14,153	24,322							
January 1965.....	2,007	45,312	0.6	-	273	6,728	9,448	8,822	4,307	472	14,592	19,307	19,307	8,762							
February 1965.....	1,851	21,288	0.3	-	202	1,103	2,035	2,024	834	436	4,572	7,528	7,435	3,147							
March 1965.....	3,078	37,018	0.5	-	366	43,483	3,142	3,036	1,241	514	12,412	13,870	13,713	6,247							
April 1965.....	2,419	25,068	0.4	-	414	445	5,080	2,687	1,492	424	9,203	9,858	9,665	4,159							
May 1965.....	2,042	25,954	0.4	-	210	1,543	3,028	2,821	1,164	362	10,307	7,090	2,071	3,160							
June 1965.....	4,530	62,948	0.9	-	654	2,412	8,850	8,842	3,637	750	17,242	37,681	6,365	17,462							

1. Less than 0.05 percent.

2. Less than \$500 per return.

3. Estimate is not shown separately because of high sampling variability.

4. Deficit.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of returns other than Form 1120-S	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax		Income tax		Investment credit		Tax after investment credit	
			Number of returns	Amount		Total	Income taxed at normal tax and surtax rates	Total	Tax from recomputing prior year investment credit		Number of returns		Amount
									Number of returns	Amount			
Total.....	1,215,662	36,412	119,143	4,211,778	60,534,997	60,368,827	58,106,081	27,856,983	34,699	29,211	328,877	1,318,502	26,538,481
Returns with net income, total.....	755,930	25,158	95,302	3,897,925	67,244,259	60,366,969	58,104,303	27,854,752	31,758	27,781	328,864	1,318,457	26,536,295
With income taxed at normal tax and surtax rates, total.....	644,476	18,250	81,246	2,193,420	63,415,436	59,986,775	58,104,303	27,759,472	31,363	27,352	328,250	1,310,962	26,448,510
Under \$5,000.....	270,780	687	18,022	110,216	602,733	460,068	404,349	93,935	4,155	582	94,195	8,797	85,138
\$5,000 under \$10,000.....	97,844	614	10,397	80,884	792,447	701,245	660,638	159,038	3,286	695	47,780	16,716	142,322
\$10,000 under \$15,000.....	38,247	474	8,032	70,377	793,480	723,597	692,690	169,999	2,517	540	31,544	15,172	154,827
\$15,000 under \$20,000.....	43,888	497	6,409	71,939	833,021	779,629	744,046	183,569	2,380	469	25,520	15,841	167,728
\$20,000 under \$25,000.....	40,981	409	6,255	66,332	989,311	938,894	904,098	224,562	2,341	455	25,981	19,168	205,394
\$25,000.....	9,318	75	1,634	15,923	249,925	241,239	233,247	56,719	648	115	6,017	4,568	52,151
\$26,000 under \$30,000.....	18,671	166	3,112	31,974	564,638	530,769	511,154	139,860	1,320	306	12,577	10,693	129,167
\$30,000 under \$35,000.....	14,161	274	2,328	27,893	497,339	470,673	451,657	139,207	1,145	368	7,743	10,093	129,114
\$35,000 under \$40,000.....	10,448	266	1,748	22,480	419,612	403,914	385,616	130,302	870	234	7,732	8,538	121,764
\$40,000 under \$45,000.....	8,268	237	1,705	27,963	393,980	365,099	346,239	124,652	804	314	6,443	7,918	116,734
\$45,000 under \$50,000.....	6,656	255	1,248	22,103	345,648	333,731	312,854	118,804	633	95	5,040	6,491	112,313
\$50,000 under \$60,000.....	10,394	220	2,383	37,718	625,993	595,823	565,011	222,956	1,090	380	8,159	11,997	210,959
\$60,000 under \$70,000.....	7,349	222	1,881	31,393	521,795	493,437	472,267	194,243	860	239	5,876	10,566	183,677
\$70,000 under \$80,000.....	5,296	214	1,402	19,241	426,435	406,067	393,269	166,091	690	385	4,412	9,428	156,663
\$80,000 under \$90,000.....	4,436	159	1,152	23,907	413,654	390,676	373,837	162,473	485	260	3,593	7,034	155,439
\$90,000 under \$100,000.....	3,572	134	978	13,237	372,242	348,773	337,313	148,573	489	234	2,910	6,211	142,362
\$100,000 under \$150,000.....	10,678	527	2,996	64,723	1,399,910	1,344,106	1,288,268	589,361	1,484	899	9,298	24,888	564,473
\$150,000 under \$200,000.....	5,624	397	1,777	42,077	1,051,210	1,007,025	969,179	458,540	1,120	776	5,835	17,859	440,681
\$200,000 under \$250,000.....	3,182	433	1,135	45,146	800,991	754,280	711,029	346,825	587	1,050	3,460	14,930	332,792
\$250,000 under \$500,000.....	6,765	1,245	2,527	137,283	2,602,615	2,477,181	2,344,251	1,162,735	1,599	1,339	6,265	46,917	1,115,818
\$500,000 under \$1,000,000.....	3,759	2,110	1,663	132,363	2,866,228	2,721,721	2,604,250	1,308,270	1,066	1,519	3,527	51,311	1,256,959
\$1,000,000 under \$5,000,000.....	3,057	2,335	1,683	441,915	7,211,433	6,824,291	6,386,287	3,288,011	1,122	2,935	135,477	3,152,534	3,152,534
\$5,000,000 under \$10,000,000.....	487	995	314	161,106	3,771,521	3,560,880	3,399,774	1,737,758	281	1,180	482	82,256	1,655,502
\$10,000,000 under \$25,000,000.....	327	1,294	243	179,181	5,279,514	5,101,480	4,922,299	2,505,488	205	1,727	321	134,173	2,371,315
\$25,000,000 under \$50,000,000.....	155	1,196	125	125,005	5,766,331	5,600,663	5,475,658	2,768,867	118	2,298	153	167,800	2,601,067
\$50,000,000 under \$100,000,000.....	89	1,869	62	93,189	6,737,867	6,198,870	6,105,681	3,079,103	73	2,400	88	159,532	2,919,571
\$100,000,000 or more.....	44	669	35	97,300	17,082,563	16,206,642	16,109,342	8,079,531	35	3,470	44	307,485	7,772,046
With no income taxed at normal tax and surtax rates, total.....	111,454	6,908	14,056	1,704,505	3,828,823	380,194	-	95,280	395	429	614	7,495	87,785
Taxable.....	2,010	882	1,708	456,418	569,578	380,194	-	95,280	395	429	614	7,495	87,785
Nontaxable.....	109,444	6,026	12,348	1,248,087	3,259,245	-	-	-	-	-	-	-	-
Returns without net income.....	459,732	11,254	23,841	313,853	26,709,262	1,858	1,778	2,231	2,941	1,430	13	45	2,186

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit			Tax after foreign tax and investment credits			Payments on declarations of estimated tax			Returns with alternative tax						
	Number of returns	Amount (Thousand dollars)	(14)	Number of returns	Amount (Thousand dollars)	(16)	Number of returns	Amount (Thousand dollars)	(18)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax			Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
												Income taxed at normal tax and surtax rates (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)		
Total.....	6,595	2,269,649	(15)	563,597	24,268,832	(17)	18,157	8,179,421	(19)	45,613	40,859,009	2,262,746	36,383,245	18,532,327	943,630	1,595,146
Returns with net income, total.....	6,595	2,269,649	(15)	560,645	24,266,646	(17)	17,563	8,167,221	(19)	45,611	40,861,708	2,262,666	36,383,173	18,532,299	943,618	1,595,146
With income taxed at normal tax and surtax rates, total.....	6,488	2,265,859	(15)	558,708	24,182,651	(17)	17,341	8,152,009	(19)	43,944	40,415,050	1,882,472	36,383,173	18,437,345	936,124	1,591,357
Under \$5,000.....	741	90	(15)	201,263	85,048	(17)	795	1,343	(19)	70,884	70,884	55,719	7,892	15,467	558	51
\$5,000 under \$10,000.....	217	314	(15)	86,598	142,008	(17)	313	1,372	(19)	2,681	67,515	18,349	18,349	14,255	1,388	72
\$10,000 under \$15,000.....	416	403	(15)	55,349	154,422	(17)	329	1,525	(19)	2,449	77,555	36,907	29,441	16,584	1,337	55
\$15,000 under \$20,000.....	300	633	(15)	42,182	167,095	(17)	288	902	(19)	2,286	81,089	35,583	38,623	18,598	1,570	243
\$20,000 under \$25,000.....	331	388	(15)	39,887	205,006	(17)	249	1,661	(19)	2,359	96,134	34,796	51,924	21,549	2,355	121
\$25,000.....	(3)	(3)	(15)	9,138	52,089	(17)	(3)	(3)	(19)	705	27,416	17,664	6,288	454	-	-
\$26,000 under \$30,000.....	141	72	(15)	18,306	129,095	(17)	229	1,656	(19)	2,799	106,875	19,615	76,664	24,618	2,635	33
\$30,000 under \$35,000.....	110	266	(15)	13,940	128,848	(17)	109	1,656	(19)	2,165	98,741	19,016	69,370	25,445	2,877	44
\$35,000 under \$40,000.....	86	231	(15)	10,298	121,513	(17)	90	1,648	(19)	1,688	86,878	18,298	62,318	24,797	2,475	43
\$40,000 under \$45,000.....	(3)	(3)	(15)	8,150	116,514	(17)	176	2,390	(19)	1,591	102,470	18,860	66,680	27,715	2,021	(3)
\$45,000 under \$50,000.....	120	172	(15)	6,592	112,141	(17)	110	2,396	(19)	1,240	86,594	20,877	58,176	26,167	1,832	71
\$50,000 under \$60,000.....	139	574	(15)	10,311	210,385	(17)	154	1,751	(19)	2,331	170,876	30,812	126,587	55,917	3,913	137
\$60,000 under \$70,000.....	119	637	(15)	7,322	183,040	(17)	109	3,630	(19)	1,844	153,310	21,170	118,711	52,407	3,347	141
\$70,000 under \$80,000.....	(3)	(3)	(15)	5,291	156,325	(17)	114	2,064	(19)	1,376	124,337	12,798	102,005	45,423	3,475	(3)
\$80,000 under \$90,000.....	95	282	(15)	4,432	155,157	(17)	62	1,211	(19)	1,127	123,370	16,839	95,090	44,311	2,462	(3)
\$90,000 under \$100,000.....	(3)	(3)	(15)	3,599	141,727	(17)	110	3,396	(19)	968	113,645	11,460	91,146	42,247	2,217	(3)
\$100,000 under \$150,000.....	258	1,908	(15)	10,666	562,565	(17)	530	11,928	(19)	2,963	439,673	55,838	358,674	174,373	8,959	803
\$150,000 under \$200,000.....	213	1,508	(15)	5,620	439,173	(17)	773	16,596	(19)	1,768	365,106	37,846	302,894	149,701	7,559	431
\$200,000 under \$250,000.....	145	3,171	(15)	3,174	329,621	(17)	1,181	27,158	(19)	1,133	322,315	43,251	252,970	130,741	6,621	710
\$250,000 under \$500,000.....	442	12,276	(15)	6,752	1,103,542	(17)	4,553	197,854	(19)	2,516	1,085,515	132,932	885,117	460,027	23,336	4,850
\$500,000 under \$1,000,000.....	544	19,595	(15)	3,743	1,237,364	(17)	3,222	355,474	(19)	1,651	1,352,769	117,471	1,154,051	593,904	26,885	8,399
\$1,000,000 under \$5,000,000.....	847	100,968	(15)	3,039	3,051,566	(17)	2,830	1,162,310	(19)	1,679	4,216,809	438,004	3,563,108	1,881,956	84,637	54,368
\$5,000,000 under \$10,000,000.....	263	85,032	(15)	485	1,970,470	(17)	466	634,200	(19)	314	2,495,947	161,106	2,196,126	60,930	54,534	54,534
\$10,000,000 under \$25,000,000.....	202	186,896	(15)	324	2,184,419	(17)	313	945,495	(19)	243	3,987,581	3,662,488	1,876,092	113,954	120,806	120,806
\$25,000,000 under \$50,000,000.....	112	276,471	(15)	169	2,324,596	(17)	149	1,024,905	(19)	125	4,703,262	125,005	4,247,983	144,544	258,347	258,347
\$50,000,000 under \$100,000,000.....	60	224,291	(15)	89	2,695,280	(17)	88	1,167,663	(19)	62	4,785,743	93,169	4,210,949	213,394	180,511	180,511
\$100,000,000 or more.....	37	1,348,424	(15)	44	6,423,622	(17)	44	2,583,446	(19)	35	15,072,861	97,300	14,333,268	7,191,621	295,851	906,121
With no income taxed at normal tax and surtax rates, total.....	(3)	(3)	(15)	1,937	83,995	(17)	222	15,212	(19)	1,667	446,658	380,194	-	94,954	7,494	(3)
Taxable.....	(3)	(3)	(15)	1,937	83,995	(17)	99	13,161	(19)	1,667	446,658	380,194	-	94,954	7,494	(3)
Nontaxable.....	-	-	(15)	-	-	(17)	123	2,051	(19)	-	-	-	-	-	-	-
Returns without net income.....	-	-	(15)	2,952	2,186	(17)	594	12,200	(19)	2	2,699	80	72	28	12	-

Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit. There were 255 such returns with income tax of \$260,000, and net income totaling \$26,111,000.

Deficit.

Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life and Mutual Insurance and Small Business Corporations)

Nonmembers of controlled groups

Table 13.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of returns (other than life and mutual insurance companies and Small Business Corporations)	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income sub.ject to tax		Total (Thousand dollars)	Income tax		Investment credit		Tax after investment credit (Thousand dollars)
		Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
1,030,517	92,428	2,004,809	13,847,529	14,970,350	14,420,990	6,024,291	23,756	9,279	260,297	300,853	5,723,438	
Returns with net income, total.....												
613,063	72,486	1,869,477	18,234,767	14,970,048	14,420,749	6,023,358	21,432	8,432	260,290	300,821	5,722,537	
With income taxed at normal tax and surtax rates, total.....												
513,414	60,902	652,444	15,539,297	14,844,295	14,420,749	5,991,992	21,174	8,329	259,881	299,775	5,692,217	
241,761	15,592	78,915	499,698	386,501	353,989	75,739	3,364	405	85,841	7,583	68,156	
79,572	6,476	54,702	621,055	598,200	535,319	121,886	2,520	359	46,626	13,884	108,102	
44,393	6,244	47,976	589,710	545,714	527,403	121,764	1,953	477	25,301	11,773	109,991	
32,266	4,916	51,174	606,464	569,047	546,895	127,492	1,762	287	19,759	11,568	115,924	
30,548	4,937	45,499	728,208	692,829	674,009	157,268	1,752	262	20,560	14,534	142,734	
\$25,000.....	6,953	1,334	13,226	186,249	180,266	40,234	500	93	4,815	3,602	36,632	
\$26,000 under \$30,000.....	12,909	2,298	19,853	384,050	364,192	91,147	898	149	9,100	7,482	83,665	
\$30,000 under \$35,000.....	9,396	1,635	15,922	326,027	308,870	87,279	743	187	6,884	5,125	80,154	
\$35,000 under \$40,000.....	7,078	1,302	8,893	275,907	267,531	80,838	627	50	5,408	4,076	78,076	
\$40,000 under \$45,000.....	5,551	1,245	15,970	251,771	241,880	76,128	516	201	4,307	3,213	75,213	
\$45,000 under \$50,000.....	4,479	912	8,068	224,883	217,078	70,128	462	52	3,519	4,028	72,100	
\$50,000 under \$60,000.....	6,982	1,638	22,470	412,881	397,258	146,036	768	142	5,762	8,316	137,720	
\$60,000 under \$70,000.....	4,724	1,334	13,615	329,595	314,632	121,858	593	99	3,981	6,146	115,712	
\$70,000 under \$80,000.....	3,467	1,003	9,042	273,920	263,286	106,552	454	253	2,964	5,840	100,712	
\$80,000 under \$90,000.....	2,813	792	16,769	247,392	247,392	101,773	325	174	2,396	4,547	97,236	
\$90,000 under \$100,000.....	2,288	703	6,598	232,294	221,189	93,496	342	137	1,943	4,083	89,413	
\$100,000 under \$150,000.....	6,734	1,943	27,346	862,164	835,743	379,692	876	430	5,977	14,534	350,202	
\$150,000 under \$200,000.....	3,249	1,137	19,207	596,504	578,532	266,460	694	449	2,779	9,377	253,083	
\$200,000 under \$250,000.....	1,836	668	30,825	460,622	439,046	200,246	342	794	1,648	7,497	192,749	
\$250,000 under \$500,000.....	3,409	1,283	30,902	1,239,495	1,203,787	570,417	764	491	3,207	20,291	550,126	
\$500,000 under \$1,000,000.....	1,753	800	34,099	1,253,535	1,230,188	596,126	459	556	1,651	20,356	575,770	
\$1,000,000 under \$5,000,000.....	1,050	577	41,278	2,162,370	2,082,261	1,026,536	354	1,750	1,012	34,418	992,118	
\$5,000,000 under \$10,000,000.....	124	76	31,782	916,665	864,407	423,880	59	319	124	18,659	405,221	
\$10,000,000 under \$25,000,000.....	59	43	4,715	870,706	862,234	429,304	34	89	57	25,131	404,753	
\$25,000,000 under \$50,000,000.....	14	10	3,425	489,000	483,869	240,863	8	57	14	17,895	222,968	
\$50,000,000 under \$100,000,000.....	5	3	128	398,058	397,236	178,613	4	62	5	6,741	171,972	
\$100,000,000 or more.....	1	1	45	131,127	131,082	65,550	1	5	1	3,725	61,825	
With no income taxed at normal tax and surtax rates, total.....												
1,452	11,584	1,217,033	2,695,470	125,753	-	31,366	258	103	409	1,046	30,320	
Taxable ¹	98,197	10,343	1,030,799	2,462,101	-	31,366	258	103	409	1,046	30,320	
Nontaxable.....	417,454	19,942	135,332	2,438,728	302	241	933	2,324	847	(3)	901	
Returns without net income												

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life and Mutual Insurance and Small Business Corporations)

Nonmembers of controlled groups

Table 13.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX.
BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES.—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		Returns with alternative tax						
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long- term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
Total.....	3,234	62,437	439,616	5,661,001	8,567	1,172,005	29,700	6,053,221	549,360	5,249,664	2,606,030	125,206	20,433
Returns with net income, total.....	3,234	62,437	437,286	5,660,100	8,161	1,170,307	29,699	6,054,843	549,299	5,249,614	2,606,012	125,204	20,433
With income taxed at normal tax and surtax rates, total.....	3,187	62,360	435,877	5,659,837	8,030	1,166,967	28,321	5,922,560	423,546	5,249,614	2,574,765	124,159	20,377
Under \$5,000.....	627	45	177,679	68,111	901	209	3,173	43,346	32,512	6,515	9,231	368	12
\$5,000 under \$10,000.....	389	172	71,462	107,930	312	416	2,021	41,067	22,881	13,769	8,624	766	22
\$10,000 under \$15,000.....	286	171	42,085	109,820	167	283	1,375	40,391	18,311	16,389	8,461	768	46
\$15,000 under \$20,000.....	203	203	30,990	115,721	207	529	1,203	46,923	22,152	20,365	12,211	843	2
\$20,000 under \$25,000.....	239	220	29,659	142,514	159	461	1,516	58,053	18,820	33,383	12,438	1,221	32
\$25,000.....			6,794	36,575			483	19,394	6,206	12,099	4,371	316	(3)
\$26,000 under \$30,000.....	134	87	12,652	83,635	96	699	2,049	73,080	10,641	56,109	16,473	1,838	
\$30,000 under \$35,000.....			9,220	79,971		469	1,506	64,647	9,588	48,293	16,144	1,759	22
\$35,000 under \$40,000.....	112	330	6,984	77,929	82		1,263	55,425	6,693	46,634	16,346	1,334	
\$40,000 under \$45,000.....			5,480	75,191			1,155	61,541	9,446	48,411	18,683	1,334	
\$45,000 under \$50,000.....	117	99	4,436	72,023	37	(3)	905	53,199	6,990	42,376	16,663	1,056	
\$50,000 under \$60,000.....			6,948	137,615	136	2,324	1,598	112,460	17,566	86,757	36,664	2,536	24
\$60,000 under \$70,000.....	(3)	(3)	4,706	115,541	53		1,313	102,548	10,920	84,594	35,864	1,895	(3)
\$70,000 under \$80,000.....			3,466	100,666	62	1,800	990	84,692	6,032	73,413	31,514	2,150	15
\$80,000 under \$90,000.....	(3)	(3)	2,812	97,119	62		769	79,750	10,259	64,863	29,710	1,714	(3)
\$90,000 under \$100,000.....	26	137	2,286	89,276			696	74,964	5,516	65,541	29,457	1,411	109
\$100,000 under \$150,000.....	118	319	6,733	349,883	187	3,602	1,925	270,423	25,500	233,803	109,977	4,996	69
\$150,000 under \$200,000.....	138	997	3,249	252,822	352	6,039	1,134	223,714	18,147	194,421	93,995	3,594	165
\$200,000 under \$250,000.....	159	2,110	1,834	192,013	623	13,745	666	190,647	28,930	148,724	77,579	3,538	872
\$250,000 under \$500,000.....	179	4,260	3,404	548,016	2,311	91,597	1,280	499,598	30,828	448,756	223,221	9,545	811
\$500,000 under \$1,000,000.....	196	18,288	1,752	571,510	1,525	157,747	793	581,225	28,128	542,592	273,103	11,208	
\$1,000,000 under \$5,000,000.....	47	7,130	1,044	973,830	984	372,057	575	1,226,956	37,385	1,140,820	576,143	19,005	6,667
\$5,000,000 under \$10,000,000.....	28	16,967	58	387,786	119	155,752	76	604,029	31,782	520,165	267,788	12,300	5,614
\$10,000,000 under \$25,000,000.....	2	4,578	14	218,390	57	163,081	43	649,139	4,715	642,276	322,137	21,326	1,756
\$25,000,000 under \$50,000,000.....	5	5,848	5	166,024	14	97,973	10	326,673	3,425	320,864	161,105	9,660	3,968
\$50,000,000 under \$100,000,000.....	2		1	61,825	5	73,998	3	207,549	128	206,600	103,313	3,393	-
\$100,000,000 or more.....			1		1	22,867	1	131,127	45	131,082	65,550	3,725	-
With no income taxed at normal tax and surtax rates, total....	47	57	1,409	30,263	131	3,340	1,178	132,283	125,753	-	31,247	1,045	56
Taxable.....	47	57	1,409	30,263	95	3,292	1,178	132,283	125,753	-	31,247	1,045	56
Non-taxable.....	-	-	-	-	36	48	-	-	-	-	-	-	-
Returns without net income.....	-	-	2,330	901	404	1,698	1	21,622	61	90	18	2	-

1 Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.

2 Deficit.

3 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)

Members of controlled groups filing under section 1561

Table 14. —NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns of members of groups allocating one surtax exemption under section 1561			Number of subsidiaries in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit	Income subject to tax			Surtax exemption		Income tax			
	Total	Consolidated returns (parent corporations)			Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	First \$25,000 per return (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Tax from recomputing prior year investment credit	Additional tax under controlled group provisions
		(1)	(2)													
Total.....	78,253	7,206	35,393	12,516	1,499,307	28,856,167	27,836,418	494,642	42,014	446,939	13,524,506	4,436	10,711	5,025	12,679	
Returns with net income, total.....	52,135	4,587	24,396	9,825	1,365,951	30,518,982	27,836,418	494,642	42,014	446,939	13,524,078	3,969	10,283	5,025	12,679	
With income taxed at normal tax and surtax rates, total.....	44,689	3,459	17,560	8,024	958,543	29,569,675	27,640,857	494,642	42,014	446,939	13,474,937	3,867	10,020	5,025	12,679	
Under \$5,000.....	16,389	380	668	1,403	14,601	55,725	36,284	26,469	15,163	25,201	8,454	478	46	673	339	
\$5,000 under \$10,000.....	7,859	279	604	943	14,635	76,291	63,161	53,200	7,527	49,433	15,187	429	191	784	1,002	
\$10,000 under \$15,000.....	5,068	207	453	917	12,530	80,390	69,601	60,346	4,982	57,834	16,487	326	38	505	672	
\$15,000 under \$20,000.....	2,902	184	483	545	12,665	61,621	55,693	48,957	2,817	45,974	13,322	272	45	446	775	
\$20,000 under \$25,000.....	2,347	210	396	489	8,249	62,852	57,281	51,949	2,247	47,471	14,084	214	69	454	1,229	
\$25,000.....	450	39	69	121	1,533	12,928	12,027	11,269	450	10,988	2,790	(1)	(1)	(1)	(1)	
\$26,000 under \$30,000.....	1,016	98	159	260	2,813	35,461	29,946	27,867	25,436	23,058	8,063	117	10	231	632	
\$30,000 under \$35,000.....	764	127	258	152	5,481	30,724	28,087	23,878	18,633	16,334	8,405	(1)	(1)	210	604	
\$35,000 under \$40,000.....	573	58	261	164	9,437	32,594	29,239	21,201	14,349	12,554	9,208	167	112	134	475	
\$40,000 under \$45,000.....	412	64	233	117	2,779	18,153	17,299	10,333	389	9,406	6,216	22	27	88	223	
\$45,000 under \$50,000.....	328	67	243	(1)	(1)	21,398	19,487	15,475	302	7,173	6,800	22	27	(1)	(1)	
\$50,000 under \$60,000.....	658	89	214	195	5,099	44,811	39,130	35,632	607	14,333	14,754	114	54	145	583	
\$60,000 under \$70,000.....	502	92	207	181	6,435	41,116	36,606	32,473	438	10,572	14,463	87	89	133	537	
\$70,000 under \$80,000.....	247	51	204	(1)	(1)	25,497	21,725	18,557	241	5,845	8,494	68	35	35	157	
\$80,000 under \$90,000.....	319	50	157	147	3,281	37,183	29,483	26,760	308	7,413	11,934	82	27	67	190	
\$90,000 under \$100,000.....	331	53	128	97	2,317	37,888	33,174	31,309	306	7,392	14,077	27	42	42	248	
\$100,000 under \$150,000.....	833	168	502	279	16,514	124,160	110,566	100,067	763	18,089	47,682	164	101	161	757	
\$150,000 under \$200,000.....	595	134	391	212	8,565	117,722	107,112	101,201	534	12,270	48,686	126	58	151	711	
\$200,000 under \$250,000.....	347	100	426	145	4,882	91,008	82,806	77,924	320	7,673	38,119	(1)	(1)	73	277	
\$250,000 under \$500,000.....	934	248	1,210	391	67,781	427,077	391,496	326,668	804	19,334	174,291	232	190	204	1,054	
\$500,000 under \$1,000,000.....	639	210	1,731	337	55,210	556,773	497,941	447,177	535	12,776	232,828	204	412	155	867	
\$1,000,000 under \$5,000,000.....	733	291	2,291	413	274,042	2,029,150	1,897,163	1,623,121	639	15,462	877,035	305	1,550	139	769	
\$5,000,000 under \$10,000,000.....	161	78	995	109	74,192	1,282,639	1,209,432	1,135,240	142	3,380	585,304	97	367	31	176	
\$10,000,000 under \$25,000,000.....	123	74	1,266	92	124,527	2,019,710	1,895,183	3,075	112	2,774	978,003	72	745	80	80	
\$25,000,000 under \$50,000,000.....	90	58	1,196	80	96,264	3,477,985	3,365,554	3,269,290	86	2,133	1,658,716	67	1,591	7	17	
\$50,000,000 under \$100,000,000.....	54	30	1,946	42	55,659	4,245,189	3,751,020	3,695,361	53	1,289	1,863,706	47	1,473	4	32	
\$100,000,000 or more.....	35	20	869	28	68,857	14,404,255	13,628,980	13,560,123	34	778	6,797,829	27	2,707	5	26	
With no income taxed at normal tax and surtax rates, total.....	7,446	1,128	6,836	1,801	407,408	949,307	195,561	-	-	-	49,141	(1)	(1)	-	-	
Taxable.....	399	79	882	382	211,210	270,010	195,561	-	-	-	49,141	(1)	(1)	-	-	
Nontaxable.....	7,047	1,049	5,954	1,419	196,198	679,297	-	-	-	-	-	-	-	-	-	
Returns without net income, total.....	26,118	2,619	10,997	2,691	133,356	31,662,815	-	-	-	-	428	467	428	-	-	
Deficit:																
Under \$5,000.....	13,626	378	600	629	2,216	314,982	-	-	-	-	-	5	118	5	-	
\$5,000 under \$15,000.....	4,993	348	677	402	4,430	343,122	-	-	-	-	-	35	138	35	-	
\$15,000 under \$25,000.....	2,202	210	445	293	4,205	341,200	-	-	-	-	-	32	50	32	-	
\$25,000 under \$50,000.....	2,040	376	1,096	322	6,038	371,447	-	-	-	-	-	(1)	(1)	(1)	-	
\$50,000 under \$100,000.....	1,258	341	1,201	321	6,970	387,737	-	-	-	-	-	-	-	-	-	
\$100,000 under \$500,000.....	1,465	615	3,041	506	41,065	3,031,308	-	-	-	-	-	78	78	78	-	
\$500,000 under \$1,000,000.....	270	161	1,228	95	16,458	3,187,301	-	-	-	-	-	20	229	-	-	
\$1,000,000 under \$10,000,000.....	244	173	2,452	113	579,248	5,791,248	-	-	-	-	-	229	3	-	-	
\$10,000,000 or more.....	20	17	257	10	6,803	334,470	-	-	-	-	-	2	2	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)

Members of controlled groups filing under section 1561

Table 14. -- NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT -- Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Investment credit			Foreign tax credit			Tax after foreign tax and investment credits			Payments on declarations of estimated tax			Returns with alternative tax									
	Number of returns	Amount (Thousand dollars)	Tax after investment credits (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax	Surtax exemption			Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)			
														Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Amount				Number of returns	Amount (Thousand dollars)	
Total.....	23,116	680,754	12,843,752	1,450	1,882,310	40,780	10,961,442	3,384	4,370,802	5,079	24,202,045	1,102,422	21,540,477	90,704	11,024,731	585,304	1,332,097					
Returns with net income, total.....	23,116	680,754	12,843,752	1,450	1,882,310	40,313	10,961,014	3,255	4,366,713	5,079	24,202,045	1,102,422	21,540,477	90,704	11,024,731	585,304	1,332,097					
With income taxed at normal tax and surtax rates, total.....	22,973	675,867	12,799,070	1,400	1,878,901	39,930	10,920,169	3,182	4,358,251	4,732	23,953,137	906,861	21,540,477	90,704	10,975,763	580,417	1,328,688					
Under \$5,000.....	4,738	575	7,879	127	173	13,065	7,839	117	337	242	12,603	9,815	457	395	2,605	56	(1)					
\$5,000 under \$10,000.....	3,661	1,387	13,800	127	173	7,199	13,706	127	685	226	12,837	9,961	1,466	214	1,407	243						
\$10,000 under \$15,000.....	2,618	1,651	14,836	127	173	4,765	14,757	(1)	(1)	326	17,099	9,255	3,840	323	3,858	237	54					
\$15,000 under \$20,000.....	1,835	1,771	11,551	85	220	2,672	11,441	72	617	154	11,380	6,736	3,529	208	3,216	251	53					
\$20,000 under \$25,000.....	1,456	1,294	12,790	85	220	2,267	12,680			134	9,923	5,332	3,404	151	3,149	2,183	151					
\$25,000 under \$30,000.....	312	245	2,545	(1)	(1)	443	2,542	-	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-					
\$30,000 under \$35,000.....	807	732	7,331	48	30	995	7,301	(1)	(1)	245	10,123	2,079	6,837	242	2,343	272	14					
\$35,000 under \$40,000.....	536	623	7,782	26	56	734	7,780	19	230	134	9,967	4,209	4,313	130	2,972	2,358	223					
\$40,000 under \$45,000.....	493	920	8,288	26	56	548	8,234	(1)	(1)	157	15,706	8,038	5,802	154	3,600	4,051	489	(1)				
\$45,000 under \$50,000.....	349	655	5,961	39	75	394	5,540	13	386	99	15,281	854	4,132	92	2,245	1,660	230	5				
\$50,000 under \$55,000.....	246	619	6,181	39	75	319	6,127	18	376	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)				
\$55,000 under \$60,000.....	535	1,265	13,489	28	444	641	13,389	(1)	(1)	189	15,948	3,498	10,284	162	4,987	516	61					
\$60,000 under \$65,000.....	410	1,391	13,072	28	444	494	12,728	20	835	168	17,541	4,133	10,860	161	4,011	3,362	693	(1)				
\$65,000 under \$70,000.....	219	859	7,635	15	155	246	7,480	12	545	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)				
\$70,000 under \$75,000.....	263	1,034	10,900	14	149	316	10,751	13	333	145	18,681	2,723	12,225	138	3,282	5,847	446	(1)				
\$75,000 under \$80,000.....	293	907	13,170	(1)	(1)	330	13,102	160	4,738	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)				
\$80,000 under \$85,000.....	714	2,578	45,104	89	1,200	824	44,270	824	4,738	269	50,506	10,499	32,575	239	5,457	17,486	1,150	703				
\$85,000 under \$90,000.....	556	2,516	46,170	34	1,646	593	45,804	120	4,081	207	47,268	5,911	34,847	199	4,632	17,681	1,317	377				
\$90,000 under \$95,000.....	303	2,273	35,846	34	1,646	344	34,200	139	4,516	145	40,214	4,882	32,759	133	3,123	16,727	1,047	377				
\$95,000 under \$100,000.....	863	9,957	164,334	102	5,105	928	159,229	592	38,631	388	227,803	64,828	137,892	359	8,625	82,867	6,373	3,146				
\$100,000 under \$105,000.....	611	12,982	219,846	130	9,034	630	210,812	533	68,070	335	335,739	50,764	239,118	294	7,093	130,466	8,454	4,998				
\$105,000 under \$110,000.....	700	49,977	827,058	271	49,680	725	777,378	699	296,993	413	1,282,769	274,042	924,463	373	9,093	528,926	33,089	29,766				
\$110,000 under \$115,000.....	158	33,450	551,854	93	47,977	199	503,877	154	215,480	109	900,671	74,192	762,055	98	2,342	399,050	25,630	50,165				
\$115,000 under \$120,000.....	119	61,979	916,024	83	115,807	121	800,217	114	337,396	92	1,632,824	124,527	1,405,427	84	2,098	731,593	34,566	73,237				
\$120,000 under \$125,000.....	88	110,521	1,548,195	66	219,765	89	1,328,430	84	580,903	80	3,125,053	96,264	2,923,218	76	1,887	1,485,562	102,042	215,747				
\$125,000 under \$130,000.....	53	112,763	1,750,943	35	143,479	54	1,607,464	53	683,630	42	3,308,276	55,659	2,762,785	41	989	1,403,847	116,513	116,513				
\$130,000 or more.....	35	260,943	6,536,886	29	1,283,795	35	5,253,091	35	2,117,362	28	12,798,438	68,857	12,177,891	27	634	6,106,659	230,689	851,541				
With no income taxed at normal tax and surtax rates, total.....	143	4,887	44,254	(1)	(1)	383	40,845	73	8,462	347	248,908	195,561	-	-	-	48,968	4,887	3,409				
Taxable.....	143	4,887	44,254	(1)	(1)	383	40,845	55	6,576	347	248,908	195,561	-	-	-	48,968	4,887	3,409				
Non-taxable.....	-	-	-	-	-	-	-	18	1,886	-	-	-	-	-	-	-	-	-	-			
Returns without net income, total.....	-	-	-	-	-	-	428	-	-	-	-	-	-	-	-	-	-	-	-			
Deficit:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Under \$5,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$25,000 under \$30,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$30,000 under \$35,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$35,000 under \$40,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$45,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$50,000 under \$55,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$55,000 under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$60,000 under \$65,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$65,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$70,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$75,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$80,000 under \$85,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$85,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$90,000 under \$95,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$95,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$100,000 under \$105,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$105,000 under \$110,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$110,000 under \$115,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$115,000 under \$120,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$120,000 under \$125,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$125,000 under \$130,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$130,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.

³ Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)

Members of controlled groups filing under section 1562

Table 15.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns of members of groups electing multiple surtax exemptions under section 1562		Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income subject to tax		Surtax exemption		Income tax		Investment credit					
	(1)	(2)	Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit		Additional tax for multiple surtax exemptions	Number of returns	Amount (Thousand dollars)		
											Number of returns	Amount (Thousand dollars)					
Total.....	104,018	13,230	610,981	12,508	602,475	16,415,173	16,078,733	15,511,455	85,452	1,457,461	7,581,792	6,428	9,075	84,341	81,371	45,040	331,913
Returns with net income, total.....	89,291	12,508	602,475	12,508	602,475	16,811,116	16,078,733	15,511,455	85,452	1,457,461	7,581,661	6,291	8,944	84,341	81,371	45,040	331,913
With income taxed at normal tax and surtax rates, total.....	85,462	12,012	543,553	12,012	543,553	16,662,481	16,027,557	15,511,455	85,452	1,457,461	7,568,813	6,260	8,881	84,341	81,371	44,982	330,380
Under \$5,000.....	12,497	1,009	16,678	1,009	16,678	46,729	37,025	23,642	12,487	23,642	9,707	313	131	12,142	1,304	3,594	638
\$5,000 under \$10,000.....	10,296	949	11,887	949	11,887	93,833	79,606	71,306	10,296	71,306	31,456	235	145	10,039	3,922	3,458	1,441
\$10,000 under \$15,000.....	8,704	841	9,861	841	9,861	120,629	112,900	103,982	8,704	104,054	31,456	235	145	8,593	5,820	3,605	1,743
\$15,000 under \$20,000.....	8,654	920	7,939	920	7,939	163,029	153,707	147,077	8,654	147,077	42,513	345	137	8,565	8,171	3,909	2,500
\$20,000 under \$25,000.....	8,041	818	12,519	818	12,519	196,835	187,801	177,159	8,041	177,159	53,005	373	124	8,009	9,967	3,947	3,332
\$25,000.....	1,901	170	1,036	170	1,036	49,968	48,501	47,568	1,901	47,568	13,591	127	22	1,888	2,655	887	721
\$26,000 under \$30,000.....	4,719	544	8,753	544	8,753	143,137	135,402	128,986	4,719	138,134	40,348	304	147	4,683	6,642	2,657	2,471
\$30,000 under \$35,000.....	4,002	534	6,431	534	6,431	139,267	133,060	127,899	4,002	130,203	43,390	343	175	3,957	5,591	2,317	2,339
\$35,000 under \$40,000.....	2,785	279	4,138	279	4,138	110,390	106,688	103,133	2,785	107,508	37,464	147	85	2,775	3,839	1,784	2,202
\$40,000 under \$45,000.....	2,287	333	9,112	333	9,112	110,191	106,289	95,756	2,287	97,688	37,765	216	100	2,277	3,185	1,479	2,047
\$45,000 under \$50,000.....	1,833	237	9,929	237	9,929	102,645	96,311	86,530	1,833	95,588	35,581	149	16	1,818	2,547	1,270	1,824
\$50,000 under \$60,000.....	2,732	542	10,554	542	10,554	166,491	158,144	148,491	2,732	168,444	61,694	206	184	2,707	3,860	1,850	2,411
\$60,000 under \$70,000.....	2,108	360	11,328	360	11,328	149,521	141,220	135,117	2,108	152,825	57,540	178	50	2,086	2,953	1,480	3,026
\$70,000 under \$80,000.....	1,567	325	4,013	325	4,013	124,995	119,934	116,339	1,567	131,280	50,588	168	97	1,546	2,162	1,223	2,722
\$80,000 under \$90,000.....	1,294	209	3,753	209	3,753	118,778	112,837	109,084	1,294	124,459	48,379	121	74	1,283	1,800	928	1,443
\$90,000 under \$100,000.....	940	172	3,991	172	3,991	100,123	93,089	89,098	940	103,573	40,436	103	74	940	1,308	669	1,216
\$100,000 under \$150,000.....	3,075	756	19,669	756	19,669	406,837	392,942	373,622	3,075	411,188	174,902	443	368	3,048	4,315	2,582	7,728
\$150,000 under \$200,000.....	1,757	416	13,874	416	13,874	329,806	317,115	303,708	1,757	344,111	145,510	299	261	1,751	2,459	1,534	5,930
\$200,000 under \$250,000.....	2,386	319	9,618	319	9,618	245,343	229,071	219,653	2,386	247,984	106,881	173	179	2,352	3,348	1,869	4,245
\$250,000 under \$500,000.....	1,323	828	35,745	828	35,745	904,591	859,144	824,722	1,323	894,551	407,726	556	652	1,314	1,881	2,158	16,508
\$500,000 under \$1,000,000.....	1,197	500	40,248	500	40,248	1,012,996	961,063	923,893	1,197	994,323	463,683	396	544	1,314	1,881	2,123	17,716
\$1,000,000 under \$5,000,000.....	1,197	663	107,341	663	107,341	2,769,886	2,643,276	2,535,953	1,197	2,947,947	1,288,931	447	1,688	1,190	1,696	1,153	49,738
\$5,000,000 under \$10,000,000.....	189	128	54,925	128	54,925	1,467,002	1,392,580	1,337,663	189	1,725,475	681,475	120	481	189	271	187	29,820
\$10,000,000 under \$25,000,000.....	134	104	42,331	104	42,331	2,069,645	1,990,269	1,990,269	134	2,330,330	1,006,054	95	880	134	192	134	46,556
\$25,000,000 under \$50,000,000.....	46	33	23,180	33	23,180	1,609,081	1,577,727	1,554,547	46	1,810,543	783,104	41	650	46	68	46	39,094
\$50,000,000 under \$100,000,000.....	25	17	37,402	17	37,402	1,767,837	1,749,385	1,711,983	25	1,925,625	866,187	20	847	25	37	25	39,532
\$100,000,000 or more.....	6	6	28,398	6	28,398	2,143,296	2,052,693	2,024,295	6	2,150,150	1,019,232	5	745	6	9	6	41,437
With no income taxed at normal tax and surtax rates, total.....	3,829	496	58,922	496	58,922	148,635	51,176	-	-	-	12,848	31	63	-	-	(1)	(1)
Taxable ²	147	359	7,692	359	7,692	57,813	51,176	-	-	-	12,848	31	63	-	-	(1)	(1)
Non-taxable.....	3,682	147	51,230	147	51,230	90,822	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	14,727	722	8,506	722	8,506	3,995,943	-	-	-	-	131	137	131	-	-	-	-
Deficit:																	
Under \$5,000.....	7,601	230	1,108	230	1,108	3,463	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$5,000 under \$15,000.....	3,466	156	923	156	923	29,059	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$15,000 under \$25,000.....	1,300	83	1,274	83	1,274	24,696	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$25,000 under \$50,000.....	1,064	85	736	85	736	35,995	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$50,000 under \$100,000.....	680	62	328	62	328	346,907	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$100,000 under \$500,000.....	494	84	1,655	84	1,655	399,885	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$500,000 under \$1,000,000.....	84	22	2,482	22	2,482	358,436	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$1,000,000 under \$10,000,000.....	38	-	-	-	-	392,502	-	-	-	-	(1)	(1)	(1)	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Members of controlled groups filing under section 1562
 Table 15.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Foreign tax credit			Tax after foreign tax and investment credits			Payments on declarations of estimated tax			Returns with additional tax for multiple surtax exemptions					
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax		Surtax exemption (Thousand dollars)	Income tax (Thousand dollars)	
											Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)			
(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)			
Total.....	1,783	300,824	82,290	6,949,055	5,978	2,326,246	84,341	16,609,185	15,977,066	15,463,770	1,444,765	7,547,389			
Returns with net income, total.....	1,783	300,824	82,290	6,948,924	5,933	2,324,612	84,341	16,609,185	15,977,066	15,463,770	1,444,765	7,547,389			
With income taxed at normal tax and surtax rates, total.....	1,775	300,502	82,020	6,937,931	5,919	2,321,459	84,341	16,609,185	15,977,066	15,463,770	1,444,765	7,547,389			
Under \$5,000.....	36	9,069	10,402	9,064	176	796	12,142	45,618	36,374	23,122	23,122	9,558			
\$5,000 under \$10,000.....	65	20,280	9,829	20,232	73	250	10,039	91,881	77,304	69,575	69,575	21,284			
\$10,000 under \$15,000.....	65	29,713	8,419	29,558	137	558	8,593	119,240	111,572	102,654	102,654	31,130			
\$15,000 under \$20,000.....	52	40,153	8,455	39,693	60	164	8,565	161,349	152,203	145,598	145,598	42,143			
\$20,000 under \$25,000.....	52	49,673	7,917	49,615	38	790	8,009	196,124	187,091	176,453	176,453	52,820			
\$25,000.....	12	12,870	1,887	12,868	30	61	1,888	49,522	48,065	47,263	47,263	13,488			
\$26,000 under \$30,000.....	10	12	4,632	37,865	46	194	4,683	141,856	134,433	128,017	117,232	40,087			
\$30,000 under \$35,000.....	37	81	3,967	40,930	23	408	3,957	137,813	131,606	126,445	99,064	42,892			
\$35,000 under \$40,000.....	21	30	2,754	35,232	37	505	2,775	110,006	106,304	102,749	69,475	37,333			
\$40,000 under \$45,000.....	20	177	2,258	35,531	49	805	2,277	109,766	103,864	95,331	57,035	37,613			
\$45,000 under \$50,000.....	21	35,757	1,822	33,717	19	268	1,818	101,208	95,488	85,822	45,560	35,289			
\$50,000 under \$60,000.....	58	59,283	2,700	58,918	20	122	2,707	164,797	156,439	147,191	67,834	61,051			
\$60,000 under \$70,000.....	54	54,514	2,107	54,392	41	1,340	2,086	148,115	139,834	133,733	52,267	56,964			
\$70,000 under \$80,000.....	23	137	1,564	47,729	47	1,158	1,546	123,215	118,448	114,853	38,774	49,931			
\$80,000 under \$90,000.....	27	46,936	1,294	46,911	21	368	1,283	117,786	111,874	108,144	32,177	47,970			
\$90,000 under \$100,000.....	20	39,220	930	38,790	40	873	940	100,123	93,089	89,098	40,436	40,436			
\$100,000 under \$150,000.....	82	167,174	3,073	166,428	215	4,773	3,048	403,622	389,717	370,417	76,501	173,472			
\$150,000 under \$200,000.....	105	139,580	1,755	138,702	292	6,248	1,751	328,809	316,118	302,713	43,955	145,051			
\$200,000 under \$250,000.....	41	787	981	101,849	410	8,595	978	243,893	227,421	218,299	24,602	106,173			
\$250,000 under \$300,000.....	169	5,023	2,364	386,195	1,515	65,400	2,352	897,901	853,569	819,969	59,158	405,237			
\$300,000 under \$1,000,000.....	214	445,967	1,317	439,815	1,127	124,295	1,314	1,006,491	954,633	917,644	32,995	460,589			
\$1,000,000 under \$5,000,000.....	338	31,306	1,193	1,207,887	1,114	451,165	1,190	2,753,189	2,626,647	2,519,943	29,772	1,280,826			
\$5,000,000 under \$10,000,000.....	112	651,655	1,889	622,829	180	241,237	1,889	1,467,002	1,392,588	1,337,663	4,725	681,475			
\$10,000,000 under \$25,000,000.....	81	51,733	134	907,765	132	403,232	134	2,069,645	2,032,580	1,990,249	3,350	1,006,054			
\$25,000,000 under \$50,000,000.....	36	48,718	46	695,292	46	307,780	46	1,609,081	1,577,727	1,554,547	1,150	783,104			
\$50,000,000 under \$100,000,000.....	18	69,746	25	756,909	25	336,920	25	1,767,837	1,749,385	1,711,983	625	866,187			
\$100,000,000 or more.....	6	977,795	6	923,215	6	363,154	6	2,143,296	2,052,693	2,024,295	150	1,019,232			
With no income taxed at normal tax and surtax rates, total.....	8	11,315	322	10,993	14	3,153	-	-	-	-	-	-			
Taxable ²	8	11,315	322	10,993	10	3,140	-	-	-	-	-	-			
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-			
Returns without net income, total.....	131	131	137	131	-	-	-	-	-	-	-	-			
Deficit:															
Under \$5,000.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-			
\$5,000 under \$15,000.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-			
\$15,000 under \$25,000.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-			
\$25,000 under \$50,000.....	82	82	44	82	(1)	(1)	-	-	-	-	-	-			
\$50,000 under \$100,000.....	6	6	27	(1)	(1)	15	-	-	-	-	-	-			
\$100,000 under \$500,000.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-			
\$500,000 under \$1,000,000.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-	-			
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-			
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS (Other than Life Insurance Companies, Form 1120L)
Members of controlled groups filing under section 1562

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns without additional tax for multiple surtax exemptions						Returns with alternative tax									
	Number of returns	Net income or deficit (Thousand dollars)	Income subject to tax			Surtax exemption (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Income long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax		Surtax exemption (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Foreign tax credit (Thousand dollars)
			Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Income taxed at normal tax rates (Thousand dollars)						Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)				
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)			
Total.....	19,677	2,194,012	101,667	47,685	12,696	34,403	10,631	10,288,233	567,278	9,374,392	227,159	4,782,475	231,662	240,505		
Returns with net income, total.....	4,950	201,931	101,667	47,685	12,696	34,403	10,631	10,288,233	567,278	9,374,392	227,159	4,782,475	231,662	240,505		
With income taxed at normal tax and surtax rates, total.....	1,121	53,296	50,491	47,685	12,696	21,424	10,497	10,230,612	516,102	9,374,392	227,159	4,769,661	230,129	240,183		
Under \$5,000.....	355	1,111	651	520	520	149	427	14,901	13,383	913	913	3,628	134	2		
\$5,000 under \$10,000.....	257	1,731	1,731	1,731	1,731	437	435	13,582	7,759	3,097	3,099	2,778	379	4		
\$10,000 under \$15,000.....	111	1,389	1,328	1,328	1,328	326	743	19,518	8,918	9,153	9,225	4,764	330	1		
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	(1)	864	22,581	6,630	14,649	15,649	5,772	452	240		
\$20,000 under \$25,000.....							687	28,073	10,642	15,093	15,145	6,917	983	37		
\$25,000.....	81	2,438	2,115	1,980	1,913	549	148	4,967	933	3,704	3,704	1,252	73	-		
\$26,000 under \$30,000.....							496	22,601	6,416	13,466	12,422	5,619	520	1		
\$30,000 under \$35,000.....							519	23,367	5,161	16,574	12,995	6,875	889	26		
\$35,000 under \$40,000.....							266	15,999	3,555	9,809	6,659	4,374	452	13		
\$40,000 under \$45,000.....	105	4,794	4,791	4,271	2,623	1,666	329	25,207	8,533	13,802	8,247	7,255	456	12		
\$45,000 under \$50,000.....							236	22,966	9,781	11,138	5,918	6,710	501	19		
\$50,000 under \$60,000.....							536	41,682	9,653	29,107	13,429	14,078	856	67		
\$60,000 under \$70,000.....							358	32,735	6,103	22,940	8,977	11,054	958	45		
\$70,000 under \$80,000.....	54	4,178	3,835	3,810	1,346	1,642	314	29,388	3,595	23,251	7,873	10,868	910	43		
\$80,000 under \$90,000.....							209	24,292	3,753	17,656	5,249	8,581	299	11		
\$90,000 under \$100,000.....							172	24,156	3,991	16,146	4,312	8,164	397	3		
\$100,000 under \$150,000.....							753	115,557	19,320	90,364	18,913	45,927	2,778	139		
\$150,000 under \$200,000.....	39	5,862	5,872	5,554	997	2,597	415	89,804	13,407	71,576	10,435	36,990	2,282	212		
\$200,000 under \$250,000.....							319	90,613	9,418	70,811	8,032	36,112	2,028	270		
\$250,000 under \$500,000.....	23	13,195	12,005	11,002	584	5,583	824	342,267	34,422	289,709	20,735	149,002	7,360	822		
\$500,000 under \$1,000,000.....							498	410,049	37,170	350,173	12,500	181,549	7,041	2,522		
\$1,000,000 under \$5,000,000.....	7	16,697	16,629	16,010	175	8,105	661	1,594,575	107,323	1,428,152	16,528	737,407	31,922	17,686		
\$5,000,000 under \$10,000,000.....							128	983,520	34,925	907,291	3,200	466,662	22,937	18,670		
\$10,000,000 under \$25,000,000.....							104	1,640,200	42,331	1,565,514	2,600	793,829	37,764	43,131		
\$25,000,000 under \$50,000,000.....							33	1,185,198	23,180	1,134,445	622	573,028	32,713	37,629		
\$50,000,000 under \$100,000,000.....							17	1,269,918	37,402	1,221,564	425	621,234	33,278	65,998		
\$100,000,000 or more.....	3,829	148,635	51,176	-	-	12,848	6	2,143,296	28,398	2,024,295	150	1,019,232	41,437	54,580		
With no income taxed at normal tax and surtax rates, total.....							(1)	(1)	(1)	-	-	(1)	(1)	(1)		
Taxable ²	147	57,621	51,176	-	-	12,848	(1)	(1)	(1)	-	-	(1)	(1)	(1)		
Non-taxable.....	3,682	91,014	-	-	-	-	-	-	-	-	-	-	-	-		
Returns without net income, total.....	14,727	3,995,943	-	-	-	131	-	-	-	-	-	-	-	-		
Deficit:																
Under \$5,000.....	7,601	38,463	-	-	-	-	-	-	-	-	-	-	-	-		
\$5,000 under \$15,000.....	3,466	29,059	-	-	-	-	-	-	-	-	-	-	-	-		
\$15,000 under \$25,000.....	1,300	24,696	-	-	-	-	-	-	-	-	-	-	-	-		
\$25,000 under \$50,000.....	1,064	35,995	-	-	-	-	-	-	-	-	-	-	-	-		
\$50,000 under \$100,000.....	680	46,907	-	-	-	-	-	-	-	-	-	-	-	-		
\$100,000 under \$500,000.....	494	39,885	-	-	-	-	-	-	-	-	-	-	-	-		
\$500,000 under \$1,000,000.....	122	3150,938	-	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000 under \$10,000,000.....																
\$10,000,000 or more.....																

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.² Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.³ Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16. —NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

DECLARATIONS OF CONTRIBUTIONS OF SUBSIDIARY RETURNS																		
Income status and size of income taxed at normal tax and surtax rates	Number of life insurance company returns	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income subject to tax			Surtax exemption			Income tax				Investment credit		Tax after investment credit
			Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Income taxed at normal tax and surtax rates		Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit	Additional tax under controlled group provisions		Number of returns	Amount (Thousand dollars)		
							Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
TOTAL LIFE INSURANCE COMPANY RETURNS																		
Total.....	1,657	10	595	54,707	1,495,087	1,417,608	87	11,034	74	1,566	715,691	49	95	66	163	296	4,566	711,121
Returns with net income, total.....	762	5	293	47,502	1,630,819	1,416,071	78	9,424	74	1,566	714,976	48	95	66	163	290	4,553	710,423
With income taxed at normal tax and surtax rates, total.....	569	4	198	33,208	1,605,602	1,448,628	77	9,341	74	1,566	713,286	47	95	66	163	287	4,546	708,740
Under \$5,000.....	73	10	17	342	127	121	6	13	5	12	25	-	-	3	(1)	16	1	24
\$5,000 under \$10,000.....	41	12	25	501	289	287	3	9	2	15	64	-	-	1	(1)	7	3	61
\$10,000 under \$15,000.....	28	14	58	999	753	330	4	17	5	57	179	2	(1)	8	19	6	5	174
\$15,000 under \$20,000.....	37	19	150	1,306	687	622	7	58	5	87	157	6	-	1	1	8	2	155
\$20,000 under \$25,000.....	25	6	53	873	548	546	3	22	2	45	119	1	(1)	1	1	8	7	112
\$25,000.....	6	4	37	223	178	150	2	37	2	-	42	-	-	-	-	3	(1)	42
\$26,000 under \$30,000.....	11	4	87	786	317	306	4	59	1	25	79	-	-	-	-	6	6	73
\$30,000 under \$35,000.....	12	4	20	979	398	379	2	38	1	-	110	-	-	-	-	3	6	104
\$35,000 under \$40,000.....	8	2	3	496	299	296	5	20	1	20	98	-	-	-	-	2	2	96
\$40,000 under \$45,000.....	12	6	103	762	528	502	5	138	1	25	175	1	(1)	1	2	4	4	171
\$45,000 under \$50,000.....	12	-	3	1,134	670	576	4	56	2	50	230	-	-	2	2	3	16	214
\$50,000 under \$60,000.....	16	4	62	1,396	929	867	1	33	2	50	341	2	(1)	1	2	9	4	337
\$60,000 under \$70,000.....	12	5	13	1,328	787	775	3	81	1	25	309	1	1	1	2	3	3	306
\$70,000 under \$80,000.....	9	2	1	1,109	673	672	1	40	1	23	275	40	-	-	-	2	3	272
\$80,000 under \$90,000.....	8	3	17	1,035	707	690	2	71	1	25	294	-	-	1	2	4	10	284
\$90,000 under \$100,000.....	10	4	87	1,512	1,034	947	2	71	4	100	433	-	-	4	6	3	3	430
\$100,000 under \$150,000.....	21	8	644	4,263	2,970	2,507	1	25	-	-	1,220	-	-	-	-	14	44	1,176
\$150,000 under \$200,000.....	18	-	376	5,872	3,438	3,062	3	165	3	75	1,507	1	8	-	-	13	31	1,476
\$200,000 under \$250,000.....	14	2	5	3,538	3,119	3,114	4	481	4	100	1,471	1	(1)	5	18	9	18	1,453
\$250,000 under \$500,000.....	49	1	2,559	25,857	19,863	17,305	10	1,639	8	200	8,966	5	1	9	24	33	124	8,842
\$500,000 under \$1,000,000.....	38	22	1,219	36,663	28,028	26,809	3	558	9	224	13,465	4	6	9	17	29	218	13,247
\$1,000,000 under \$5,000,000.....	73	1	17,127	235,648	182,293	175,166	6	5,724	14	326	91,400	14	22	16	50	67	1,056	90,344
\$5,000,000 under \$10,000,000.....	13	1	207	105,215	94,453	94,246	-	-	1	25	47,099	5	13	1	2	13	327	46,772
\$10,000,000 under \$25,000,000.....	11	1	4	7,608	312,832	186,956	-	-	-	2	91,527	4	13	2	14	11	487	91,040
\$25,000,000 under \$50,000,000.....	11	1	4	190,265	173,513	171,577	-	-	2	50	86,184	2	(1)	5	5	5	290	85,894
\$50,000,000 under \$100,000,000.....	5	-	2	2,136	366,783	341,229	-	-	1	25	170,597	2	18	-	-	5	496	170,101
\$100,000,000 or more.....	2	-	-	403,885	393,842	393,842	-	-	-	-	196,920	2	13	-	-	2	1,380	195,540
With no income taxed at normal tax and surtax rates, total.....	193	1	95	14,294	25,217	6,763	1	83	-	-	1,690	1	(1)	-	-	3	7	1,683
Taxable ²	8	1	7	6,763	7,033	-	1	83	-	-	1,690	1	(1)	-	-	3	7	1,683
Nontaxable.....	185	1	88	7,531	18,184	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	895	5	302	7,205	3,135,732	1,537	9	1,610	-	-	715	1	(1)	-	-	6	13	702
With income taxed at normal tax and surtax rates, total.....	886	5	300	7,170	3,131,486	1,537	6	1,555	-	-	715	1	(1)	-	-	6	13	702
Taxable.....	886	5	300	7,170	3,131,486	1,537	6	1,555	-	-	715	1	(1)	-	-	6	13	702
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declara- tions of estimated tax		Returns with alternative tax								Investment credit	Foreign tax credit
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net income or deficit (Thousand dollars)	Net long- term capital gain taxed at 25 percent (Thousand dollars)	Total (Thousand dollars)	Income taxed at normal tax and surtax rates		Income tax (Thousand dollars)					
									Amount subtracted from policyholders' surplus account	Amount (Thousand dollars)		Number of returns (30)	Amount (Thousand dollars)	(32)		
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
TOTAL LIFE INSURANCE COMPANY RETURNS	112	24,071	567	687,054	212	304,219	150	288,703	39,339	204,736	12	4,544	111,326	1,105	2,106	
Total.....	112	24,071	561	686,352	201	303,965	149	289,780	39,320	204,714	11	4,503	111,316	1,095	2,106	
Returns with net income, total.....	110	24,069	553	684,671	198	303,708	142	282,912	32,557	204,714	11	4,503	109,626	1,088	2,104	
With income taxed at normal tax and surtax rates, total.....	-	-	61	24	1	1	2	24	6	-	-	-	1	-	-	
Under \$5,000.....	-	-	39	61	1	21	1	14	2	6	-	-	2	-	-	
\$5,000 under \$10,000.....	-	-	28	174	1	1	5	547	423	59	-	-	119	2	-	
\$10,000 under \$15,000.....	-	-	37	155	1	2	5	205	65	80	-	-	34	-	-	
\$15,000 under \$20,000.....	-	-	24	112	-	-	2	85	2	44	-	-	11	-	-	
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000.....	-	-	6	42	-	-	2	50	28	50	1	30	18	-	-	
\$26,000 under \$30,000.....	-	-	11	73	-	-	3	271	11	83	-	-	23	3	-	
\$30,000 under \$35,000.....	-	-	12	104	-	-	3	551	19	97	-	-	32	6	-	
\$35,000 under \$40,000.....	-	-	8	96	-	-	1	79	3	36	-	-	12	-	-	
\$40,000 under \$45,000.....	-	-	12	171	-	-	4	248	26	169	1	19	63	1	-	
\$45,000 under \$50,000.....	1	1	11	213	-	-	3	307	94	145	-	-	75	1	-	
\$50,000 under \$60,000.....	1	4	16	333	1	5	4	482	62	220	-	-	98	4	-	
\$60,000 under \$70,000.....	-	-	12	306	-	-	4	419	12	257	1	12	104	1	-	
\$70,000 under \$80,000.....	-	-	9	272	1	52	2	214	1	149	-	-	61	1	-	
\$80,000 under \$90,000.....	2	1	8	283	-	-	3	415	17	263	1	7	116	3	1	
\$90,000 under \$100,000.....	-	-	10	430	-	-	4	650	87	379	-	-	186	3	9	
\$100,000 under \$150,000.....	2	9	21	1,167	3	31	7	1,848	463	825	-	-	479	33	9	
\$150,000 under \$200,000.....	3	2	18	1,474	8	202	10	3,807	376	1,708	1	67	877	6	-	
\$200,000 under \$250,000.....	1	2	14	1,451	8	248	2	561	5	454	-	-	215	8	-	
\$250,000 under \$500,000.....	11	38	49	8,804	33	1,748	20	12,739	2,558	7,186	1	164	4,097	47	10	
\$500,000 under \$1,000,000.....	16	146	38	13,101	34	4,898	22	22,003	1,219	14,795	1	68	7,566	156	66	
\$1,000,000 under \$5,000,000.....	40	1,691	73	88,653	71	41,555	26	98,130	17,127	62,502	4	4,136	35,371	323	246	
\$5,000,000 under \$10,000,000.....	11	1,109	13	45,663	13	21,731	1	7,727	207	6,475	-	-	3,282	63	87	
\$10,000,000 under \$25,000,000.....	10	2,389	11	88,651	10	41,786	4	65,218	7,608	49,271	-	-	26,536	298	682	
\$25,000,000 under \$50,000,000.....	5	3,410	5	82,484	5	38,249	2	66,318	2,136	59,461	-	-	30,248	129	1,003	
\$50,000,000 under \$100,000,000.....	5	5,218	5	164,883	5	73,115	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	2	10,049	2	185,491	2	80,063	-	-	-	-	-	-	-	-	-	
With no income taxed at normal tax and surtax rates, total.....	2	2	8	1,681	3	257	7	6,868	6,763	-	-	-	1,690	7	2	
Taxable?	2	2	8	1,681	1	208	7	6,868	6,763	-	-	-	1,690	7	2	
Nontaxable.....	-	-	-	-	2	49	-	-	-	-	-	-	-	-	-	
Returns without net income, total.....	-	-	6	702	11	254	1	31,077	19	22	1	41	10	10	-	
Taxable.....	-	-	6	702	11	254	1	31,077	19	22	1	41	10	10	-	
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of life insurance company returns		Number of subsidiary corporations in consolidated returns (parent corporations)	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousands of dollars)	Income subject to tax			Surtax exemption		Income tax				Investment credit		Tax after investment credit		
	Total	Consolidated returns (parent corporations)		Number of returns	Amount (Thousands of dollars)		Total (Thousands of dollars)	Income taxed at normal tax and surtax rates		Amount	Total (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Tax from recomputing prior year investment credit	Additional tax under controlled group provisions		Number of returns		Amount (Thousands of dollars)	
								Total (Thousands of dollars)	Number of returns						Amount (Thousands of dollars)	Number of returns				Amount (Thousands of dollars)
MEMBERS OF CONTROLLED GROUPS FILING UNDER SECTION 1561	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total.....	107	9	10	46	19,249	192,780	181,733	165,003	7	1,546	24	468	86,537	4	20	17	98	24	737	85,800
Returns with net income, total.....	50	5	5	24	18,936	205,527	181,733	165,003	7	1,546	24	468	86,537	4	20	17	98	24	737	85,800
With income taxed at normal tax and surtax rates, total.....	38	4	4	17	16,225	202,269	181,224	165,003	7	1,546	24	468	86,410	3	20	17	98	23	735	85,675
Under \$5,000.....	2	-	-	-	-	6	4	4	1	(1)	2	4	1	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	1	-	-	-	-	9	9	9	-	-	1	9	2	-	-	-	-	-	-	1
\$10,000 under \$15,000.....	3	-	-	2	4	35	34	34	1	(1)	3	34	7	-	-	-	-	-	-	2
\$15,000 under \$20,000.....	3	-	-	-	-	149	50	50	1	9	-	-	15	-	-	-	-	-	-	7
\$20,000 under \$25,000.....	1	-	-	1	(1)	40	21	21	-	-	1	21	5	-	-	-	-	1	(1)	15
\$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
\$26,000 under \$30,000.....	1	-	-	1	2	37	31	29	-	-	1	25	8	-	-	-	-	1	(1)	8
\$30,000 under \$35,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$35,000 under \$40,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$60,000.....	1	-	-	-	-	80	53	53	-	-	1	25	20	-	-	-	-	-	-	20
\$60,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	1	1	1	-	-	151	79	79	-	-	1	25	33	-	-	-	-	1	2	31
\$80,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	3	-	-	3	22	879	542	520	-	-	3	75	245	-	-	-	-	2	1	244
\$200,000 under \$250,000.....	3	-	-	-	-	583	650	650	2	270	1	25	311	-	-	-	-	2	3	308
\$250,000 under \$300,000.....	3	1	1	1	47	1,303	1,067	1,020	-	-	1	25	501	-	-	-	-	2	30	471
\$300,000 under \$1,000,000.....	3	-	-	2	132	3,041	2,366	2,234	1	68	2	49	1,136	-	-	-	-	7	11	1,125
\$1,000,000 under \$5,000,000.....	8	1	1	4	10,809	47,445	37,876	27,067	1	1,199	4	76	16,220	1	12	6	35	6	174	16,046
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	2	1	1	2	4,759	35,054	32,878	28,119	-	-	-	-	15,249	-	-	-	-	2	229	15,020
\$25,000,000 under \$50,000,000.....	2	-	-	1	450	59,328	53,689	53,239	-	-	2	50	26,718	1	(1)	2	14	2	126	26,592
\$50,000,000 under \$100,000,000.....	1	-	-	-	-	54,129	51,875	51,875	-	-	-	25	25,939	1	8	-	-	1	159	25,780
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	12	1	1	7	2,731	3,258	509	-	-	-	-	-	127	1	(1)	-	-	1	2	125
Taxable?	3	-	-	2	509	643	509	-	-	-	-	-	127	1	(1)	-	-	1	2	125
Non-taxable.....	9	1	1	5	2,222	2,615	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income.....	57	4	5	22	293	312,747	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME. BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES.—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT INCOME, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of life insurance company returns	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income subject to tax			Surtax exemption		Income tax				Investment credit		Tax after investment credit (Thousand dollars)		
			Amount	Number of returns		Total (Thousand dollars)	Income taxed at normal tax and surtax rates		Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)	
							Total (Thousand dollars)	Number of returns											Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
MEMBERS OF CONTROLLED GROUPS FILING UNDER SECTION 1362 (Companies electing multiple surtax exemption)																			
Total.....	70	-	23	2,440	65,043	44,787	42,885	12	3,565	50	1,098	21,675	7	5	49	65	24	276	21,399
Returns with net income, total.....	53	-	18	1,910	68,145	44,787	42,885	12	3,565	50	1,098	21,675	7	5	49	65	24	276	21,399
With income taxed at normal tax and surtax rates, total.....	50	-	16	1,762	67,832	44,647	42,885	12	3,565	50	1,098	21,640	7	5	49	65	24	276	21,364
Under \$5,000.....	3	-	-	-	38	8	8	-	-	3	8	2	-	-	3	(1)	-	-	2
\$5,000 under \$10,000.....	1	-	-	-	9	6	6	-	-	1	6	1	-	-	1	(1)	-	-	2
\$10,000 under \$15,000.....	2	-	1	20	50	43	23	2	9	2	23	11	-	-	1	-	-	-	11
\$15,000 under \$20,000.....	5	-	2	(1)	122	87	87	2	9	5	87	23	-	-	5	-	-	-	23
\$20,000 under \$25,000.....	1	-	-	-	51	24	24	-	-	1	24	7	-	-	1	-	-	(1)	7
\$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$26,000 under \$30,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$30,000 under \$35,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$35,000 under \$40,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	1	-	-	-	42	41	41	-	-	1	25	15	-	-	1	-	-	-	15
\$45,000 under \$50,000.....	2	-	-	-	164	97	97	-	-	2	50	38	-	-	2	-	-	-	38
\$50,000 under \$60,000.....	1	-	-	-	96	52	52	1	29	1	25	21	-	-	1	-	-	-	21
\$60,000 under \$70,000.....	1	-	-	-	65	69	69	-	-	1	25	29	-	-	1	-	-	-	29
\$70,000 under \$80,000.....	1	-	-	-	62	86	86	1	50	1	25	36	-	-	1	-	-	-	36
\$80,000 under \$90,000.....	1	-	-	-	482	380	376	2	71	4	100	167	-	-	4	-	(1)	-	167
\$90,000 under \$100,000.....	4	-	1	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	-	-	-	-	942	668	668	-	-	-	-	316	-	-	-	-	-	-	-
\$200,000 under \$250,000.....	3	-	-	-	3,569	2,387	2,372	2	271	3	75	1,150	-	(1)	3	-	-	-	2
\$250,000 under \$500,000.....	7	-	2	15	8,225	5,407	5,026	1	198	7	175	2,575	-	(1)	7	-	-	-	5
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	10	-	6	1,342	45,497	30,101	28,759	3	2,937	10	250	14,657	-	1	10	-	-	-	204
\$5,000,000 under \$10,000,000.....	1	-	-	-	8,418	5,191	5,191	-	-	1	25	2,591	-	-	1	-	-	-	14,453
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,576
With no income taxed at normal tax and surtax rates, total.....	3	-	2	148	313	140	-	-	-	-	-	35	-	-	-	-	-	-	35
Taxable.....	1	-	1	140	128	140	-	-	-	-	-	35	-	-	-	-	-	-	35
Nontaxable.....	2	-	1	8	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income.....	17	-	5	530	23,102	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

INCOME TAX CREDITS, PAYMENTS ON

¹ Less than \$500 per return.
² Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.
³ Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

Income status and size of income taxed at normal tax and surtax rates	Number of mutual insurance company returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		
		Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit		Number of returns		Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
								Number of returns	Amount (Thousand dollars)									
TOTAL MUTUAL INSURANCE COMPANY RETURNS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(18)	
Total ¹	1,217	374	41,974	278,959	26,379	22,032	10,703	30	51	128	416	10,287	16	7	344	10,280	6,149	
Returns with net income, total ¹ ..	679	190	12,320	43,575	26,379	22,032	10,679	18	27	128	416	10,263	16	7	332	10,256	1,624	
With income taxed at normal tax and surtax rates, total ¹	342	110	5,672	38,381	25,438	22,032	10,444	15	27	127	394	10,050	16	7	328	10,043	1,624	
Under \$5,000 ¹	60	8	5	239	131	128	10	-	-	6	(3)	10	-	-	56	10	-	
\$5,000 under \$10,000.....	76	17	35	767	530	526	80	-	-	28	1	79	1	(3)	69	79	-	
\$10,000 under \$15,000.....	54	16	32	752	629	629	113	1	(3)	13	(3)	113	-	-	52	113	-	
\$15,000 under \$20,000 ¹	29	9	31	601	495	495	85	1	(3)	11	(3)	85	-	-	28	85	-	
\$20,000 under \$25,000.....	20	5	12	543	435	435	86	1	(3)	10	1	85	-	-	20	85	-	
\$25,000.....	8	5	91	557	267	200	62	-	-	-	-	62	1	(3)	8	62	-	
\$26,000 under \$30,000.....	16	6	468	1,204	912	444	223	1	(3)	7	2	221	1	(3)	16	221	-	
\$30,000 under \$35,000.....	7	3	39	342	258	219	63	1	(3)	3	(3)	63	-	-	7	63	-	
\$35,000 under \$40,000.....	4	1	9	225	157	148	48	-	-	3	6	42	-	-	4	42	-	
\$40,000 under \$45,000.....	6	4	1	349	249	248	81	-	-	4	(3)	81	-	-	6	81	-	
\$45,000 under \$50,000.....	4	-	-	188	185	185	65	-	-	2	4	61	-	-	4	61	-	
\$50,000 under \$60,000.....	6	4	33	414	362	329	131	-	-	3	1	130	-	-	6	130	-	
\$60,000 under \$70,000.....	3	1	2	235	192	190	73	1	(3)	2	(3)	73	-	-	3	73	-	
\$70,000 under \$80,000.....	6	3	2	914	449	447	182	-	-	4	4	178	1	(3)	6	178	5	
\$80,000 under \$90,000.....	2	1	87	319	257	170	93	-	-	2	(3)	93	1	(3)	2	93	-	
\$90,000 under \$100,000.....	3	2	244	425	287	286	131	1	8	2	2	129	-	-	3	129	-	
\$100,000 under \$150,000.....	15	10	550	2,486	1,885	1,829	821	1	(3)	11	4	817	2	(3)	15	817	17	
\$150,000 under \$200,000.....	5	2	5	1,306	828	823	377	-	-	3	5	372	1	1	5	371	26	
\$200,000 under \$250,000.....	1	1	16	280	238	222	108	-	-	1	(3)	108	-	-	1	108	54	
\$250,000 under \$500,000.....	7	4	296	5,595	2,893	2,597	1,335	2	5	4	37	1,298	1	(3)	7	1,298	118	
\$500,000 under \$1,000,000.....	6	4	1,587	6,261	4,501	4,311	2,168	3	1	5	39	2,129	5	3	6	2,126	464	
\$1,000,000 under \$5,000,000.....	4	4	2,127	14,379	9,298	7,171	4,109	2	13	3	288	3,821	2	3	4	3,818	2	
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
With no income taxed at normal tax and surtax rates, total ¹ ..	337	80	6,848	10,194	941	-	235	3	(3)	1	22	213	-	-	4	213	(3)	
Taxable.....	4	1	941	1,353	941	-	235	3	(3)	1	22	213	-	-	4	213	-	
Nontaxable ¹	333	79	5,907	8,841	-	-	-	-	-	-	-	-	-	-	-	-	(3)	
Returns without net income ¹	538	184	29,454	2127,534	-	-	24	12	24	-	-	24	-	-	12	24	4,525	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of mutual insurance company returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Investment credit		Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax	
		Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Tax from recomputing prior year investment credit		Number of returns	Amount (Thousand dollars)	Tax after investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
								Number of returns	Amount (Thousand dollars)							
RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS																
Total.....	854	324	41,845	281,874	24,385	20,046	10,330	26	51	82	415	15	7	185	9,908	6,149
Returns with net income, total....	337	141	12,391	45,364	24,385	20,046	10,306	14	27	82	415	15	7	173	9,884	11,624
With income taxed at normal tax and surtax rates, total.....	171	75	5,604	36,160	23,444	20,046	10,071	12	27	81	393	15	7	170	9,671	11,624
Under \$5,000.....	33	3	1	135	45	44	7	-	-	3	(3)	7	-	32	7	-
\$5,000 under \$10,000.....	12	6	22	243	88	88	17	-	-	5	(3)	17	-	12	17	-
\$10,000 under \$15,000.....	15	6	21	268	176	176	37	-	-	4	(3)	37	-	15	37	-
\$15,000 under \$20,000.....	10	5	10	240	171	171	33	-	-	6	(3)	33	-	10	33	-
\$20,000 under \$25,000.....	12	4	12	355	258	258	53	1	(3)	8	1	52	-	12	52	-
\$25,000.....	6	3	74	498	217	150	51	-	-	-	-	51	1	6	51	-
\$26,000 under \$30,000.....	10	5	468	1,008	750	282	187	1	(3)	6	2	185	1	10	185	-
\$30,000 under \$35,000.....	6	3	39	311	227	188	62	1	(3)	3	(3)	62	-	6	62	-
\$35,000 under \$40,000.....	3	1	9	188	120	111	37	-	-	2	6	31	-	3	31	-
\$40,000 under \$45,000.....	6	4	1	349	249	248	81	-	-	4	(3)	81	-	6	81	-
\$45,000 under \$50,000.....	3	-	-	139	136	136	47	-	-	1	4	43	-	3	43	-
\$50,000 under \$60,000.....	5	4	33	360	308	275	111	-	-	3	1	110	-	5	110	-
\$60,000 under \$70,000.....	1	-	-	101	63	63	24	-	-	1	(3)	24	-	1	24	-
\$70,000 under \$80,000.....	6	3	2	914	449	447	182	-	-	4	4	178	1	6	178	-
\$80,000 under \$90,000.....	2	1	87	319	257	170	93	-	-	2	(3)	93	-	2	93	-
\$90,000 under \$100,000.....	3	2	244	425	287	286	131	1	(3)	8	2	129	-	3	129	-
\$100,000 under \$150,000.....	15	10	550	2,486	1,885	1,829	821	1	(3)	11	4	817	2	15	817	17
\$150,000 under \$200,000.....	5	2	5	1,306	828	823	377	-	-	3	5	372	1	5	372	26
\$200,000 under \$250,000.....	1	1	16	280	238	222	108	-	-	1	(3)	108	-	1	108	54
\$250,000 under \$500,000.....	7	4	296	5,995	2,893	2,597	1,335	2	5	4	37	1,298	7	7	1,298	2
\$500,000 under \$1,000,000.....	6	4	1,587	6,261	4,501	4,311	2,168	3	1	5	39	2,129	3	6	2,126	464
\$1,000,000 under \$5,000,000.....	4	4	2,127	14,379	9,298	7,171	4,109	2	13	3	288	3,821	2	4	3,818	940
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total....	166	66	6,787	9,204	941	-	235	2	(3)	1	22	213	-	3	213	-
Taxable.....	3	1	941	1,334	941	-	235	2	(3)	1	22	213	-	3	213	-
Non-taxable.....	163	65	5,846	7,870	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income.....	517	183	29,454	2,127,238	-	-	24	12	24	-	-	24	-	12	24	4,525

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Returns with alternative tax										Statutory underwriting income or loss		Amounts subtracted from protection against loss account		Mutual insurance company taxable income		Dividends paid to policyholders	One percent of underwriting gain	Concentrated risks		Protection against loss deduction		Balance in protection against loss account	
	Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit	Foreign tax credit	Taxable investment income or loss	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates																				
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
RETURNS OF COMPANIES USING SECTION 821(a) TAX PROVISIONS																								
Total.....	48	26,689	4,339	13,875	7,733	353	5	122,292	750	2,631,631	27,998	175	22,973	287,920	30,492	4,836	18	506	446	34,511	7,746	13,831		
With income taxed at normal tax and surtax rates, total.....	48	26,689	4,339	13,875	7,733	353	5	38,582	297	2,158,987	7,632	172	22,707	134,051	9,428	4,836	17	490	210	14,496	6,196	12,641		
Under \$5,000.....	1	4	1	3	1	-	-	175	22	286	3	4	11	(3)	6	-	-	-	1	3	-	6,000	12,511	
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	78	10	109	23	11	123	331	29	53	2	60	8	140	54	171	-	
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	217	13	218	29	15	177	229	42	22	-	-	12	34	32	58	-	
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	259	9	212	66	10	171	377	73	20	-	-	8	119	20	40	-	
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	424	11	228	107	11	234	75	123	38	3	38	10	194	54	143	-	
\$25,000.....	1	171	67	25	22	-	-	273	6	254	101	6	218	1,369	85	44	1	3	6	133	58	90	-	
\$26,000 under \$30,000.....	5	770	468	143	154	2	-	1,070	12	2,329	130	12	809	1,820	133	64	1	34	12	232	45	147	-	
\$30,000 under \$35,000.....	3	209	39	93	36	-	-	201	5	22	45	6	230	464	37	64	-	-	5	101	55	152	-	
\$35,000 under \$40,000.....	1	69	9	37	14	-	-	151	2	212	4	2	84	865	51	31	1	75	2	157	124	237	-	
\$40,000 under \$45,000.....	4	193	1	166	54	-	-	198	6	36	15	6	249	645	29	34	-	-	6	63	26	57	-	
\$45,000 under \$50,000.....	-	-	-	-	-	-	-	179	3	4	4	4	184	-	-	5	-	-	4	155	23	170	-	
\$50,000 under \$60,000.....	4	304	33	219	90	1	-	280	5	20	8	5	310	342	30	43	1	51	5	125	134	249	-	
\$60,000 under \$70,000.....	3	289	2	225	92	-	-	42	1	20	-	-	63	-	4	8	-	-	1	12	1	13	-	
\$70,000 under \$80,000.....	1	232	87	83	57	-	-	381	5	189	70	5	371	41	79	81	-	-	5	169	45	144	-	
\$80,000 under \$90,000.....	1	98	1	92	39	-	-	135	2	123	-	2	258	423	6	43	-	-	2	50	35	87	-	
\$90,000 under \$100,000.....	1	1	1	1	1	-	-	513	3	271	71	3	287	5	93	53	-	-	3	146	55	130	-	
\$100,000 under \$150,000.....	9	1,339	56	1,107	504	2	-	1,671	15	164	107	15	1,883	665	261	446	2	136	14	799	593	1,192	-	
\$150,000 under \$200,000.....	2	513	5	342	158	-	-	408	5	545	42	1	654	4,024	98	138	-	-	4	235	97	289	-	
\$200,000 under \$250,000.....	1	280	16	222	108	-	-	368	1	2142	12	1	239	-	12	-	-	-	1	12	23	23	-	
\$250,000 under \$500,000.....	4	3,108	296	1,574	840	11	-	2,055	7	1,101	1,034	6	2,632	13,731	949	790	-	-	7	1,739	1,216	1,686	-	
\$500,000 under \$1,000,000.....	3	3,753	190	2,373	1,220	26	-	3,449	6	1,026	119	6	4,501	12,886	613	1,046	-	-	5	1,622	1,586	3,089	-	
\$1,000,000 under \$5,000,000.....	4	14,379	2,127	7,171	4,109	288	-	10,044	4	24,427	2,543	4	8,159	53,345	3,852	1,312	-	-	4	5,163	1,724	4,344	-	
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
With no income taxed at normal tax and surtax rates, total.....	1	978	941	-	235	22	-	16,011	144	213,147	3,098	33	860	42,414	2,675	501	5	68	85	3,073	196	130	-	
Taxable.....	1	978	941	-	235	22	-	1,195	1	2,487	240	1	703	875	240	-	-	-	1	240	-	-	-	
Nontaxable.....	-	-	-	-	-	-	-	14,816	143	212,660	2,858	32	157	41,539	2,435	501	5	68	84	2,833	196	130	-	
Returns without net income.....	-	-	-	-	-	-	-	83,710	453	246,044	20,366	3	266	153,869	21,064	-	1	16	236	20,015	1,550	1,190	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

Income status and size of income taxed at normal tax and surtax rates	Number of mutual insurance company returns	Net long-term capital gain reduced by net short-term capital loss		Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Investment credit		Tax after investment credit (Thousand dollars)	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax		
		Number of returns	Amount (Thousand dollars)		Total (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total.....	356	50	129	2,893	1,972	1,964	369	3	(³)	45	1	368	1	(³)	156	368	2	(³)
Returns with net income, total....	338	49	129	3,189	1,972	1,964	369	3	(³)	45	1	368	1	(³)	156	368	2	(³)
With income taxed at normal tax and surtax rates, total.....	168	35	68	2,199	1,972	1,964	369	2	(³)	45	1	368	1	(³)	155	368	1	(³)
Under \$5,000.....	25	5	4	100	82	80	3	-	-	3	(³)	3	-	-	22	62	3	-
\$5,000 under \$10,000.....	64	11	13	524	442	438	63	-	-	23	1	62	1	(³)	57	76	1	(³)
\$10,000 under \$15,000.....	39	10	11	484	453	453	76	1	(³)	9	(³)	76	-	-	37	48	-	-
\$15,000 under \$20,000.....	18	4	21	343	306	306	48	-	-	4	(³)	48	-	-	17	33	-	-
\$20,000 under \$25,000.....	8	1	(³)	188	177	177	33	-	-	2	(³)	33	-	-	8	11	-	-
\$25,000.....	2	2	17	59	50	50	11	-	-	-	-	11	-	-	2	36	-	-
\$26,000 under \$30,000.....	6	1	(³)	196	162	162	36	-	-	1	(³)	36	-	-	6	11	-	-
\$30,000 under \$35,000.....	1	-	-	31	31	31	1	-	-	-	-	1	-	-	1	20	-	-
\$35,000 under \$40,000.....	1	-	-	37	37	37	11	-	-	1	(³)	11	-	-	2	49	-	-
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	1	-	-	49	49	49	18	-	-	1	(³)	18	-	-	1	18	-	-
\$50,000 under \$60,000.....	1	-	-	54	54	54	20	-	-	-	-	20	-	-	1	49	-	-
\$60,000 under \$70,000.....	2	1	2	134	129	127	49	1	(³)	1	(³)	49	-	-	2	-	-	-
\$70,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total....	170	14	61	990	-	-	(³)	1	(³)	-	-	-	-	-	1	(³)	1	(³)
Taxable.....	1	-	-	19	-	-	(³)	1	(³)	-	-	-	-	-	1	(³)	1	(³)
Nontaxable.....	169	14	61	971	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income.....	18	1	(³)	296	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Table 17.—NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND SELECTED INSURANCE ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES.—Continued

Income status and size of income taxed at normal tax and surtax rates	Returns with alternative tax										Taxable investment income or loss	Statutory underwriting income or loss	Amounts subtracted from provision against loss account	Mutual insurance company taxable income		Dividends paid to policyholders	One percent of losses incurred	25 percent of underwriting gain	Concentrated risks		Protection against loss deduction		Balance in provision against loss account				
	Number of returns	Net income or deficit	Income subject to tax		Income tax	Investment credit	Foreign tax credit	Income tax	Investment credit	Number of returns				Amount	Number of returns				Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			Percent 25	Income taxed at normal rates																							
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)						
RETURNS OF CERTAIN SMALL COMPANIES USING SECTION 821(e) ALTERNATE TAX PROVISIONS																											
Total.....	5	118	8	101	32	-	2,610	2	1	-	1	15	-	1	4	-	-	1	14	-	-						
Returns with net income, total...	5	118	8	101	32	-	2,907	1	2	-	1	15	-	1	4	-	-	1	14	-	-						
With income taxed at normal tax and surtax rates, total...	5	118	8	101	32	-	2,113	1	2	-	1	15	-	1	4	-	-	1	14	-	-						
Under \$5,000.....	1	6	2	4	1	-	116	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$5,000 under \$10,000.....	2	15	4	11	2	-	494	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$10,000 under \$15,000.....	-	-	-	-	-	-	490	1	2	-	1	15	-	1	4	-	-	1	14	-	-						
\$15,000 under \$20,000.....	-	-	-	-	-	-	324	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$20,000 under \$25,000.....	-	-	-	-	-	-	177	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$25,000.....	-	-	-	-	-	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$26,000 under \$30,000.....	1	30	(3)	26	6	-	162	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$30,000 under \$35,000.....	-	-	-	-	-	-	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$35,000 under \$40,000.....	-	-	-	-	-	-	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$45,000 under \$50,000.....	-	-	-	-	-	-	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$50,000 under \$60,000.....	-	-	-	-	-	-	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$60,000 under \$70,000.....	1	67	2	60	23	-	129	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
\$70,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
With no income taxed at normal tax and surtax rates, total...	-	-	-	-	-	-	794	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Taxable.....	-	-	-	-	-	-	794	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Returns without net income.....	-	-	-	-	-	-	2,297	1	2	-	-	-	-	-	-	-	-	-	-	-	-						

¹Includes information from returns subject to taxation under provisions in effect prior to the Revenue Act of 1962. There were 7 such returns, of which 3 had total income subject to tax of \$22,000 and income tax of \$4,000.

²Loss or deficit.

³Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18. —NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

PART 1.—SUMMARY

Income: status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Total	Net operating loss carryforward				Statutory special deductions				Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction	
			Domestic corporations		Foreign corporations		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)																	
Total.....	1,115,661	60,534,997	81,994	4,016,139	5,616	2,484,116	145	74,774	125,676	22,498,763	5,265,833	161,120	2,229,777	73,800	2,730,460	206	24,040	616	281,556				
Returns with net income, total.....	755,930	67,244,299	68,699	3,847,790	4,945	2,475,593	132	73,190	112,530	21,973,495	5,139,714	161,120	2,229,777	65,906	2,604,341	204	24,040	616	281,556				
With income taxed at normal tax and surtax rate, total.....	644,476	63,415,436	60,396	2,809,249	4,168	2,409,658	120	72,682	106,906	19,828,081	3,348,084	54,126	765,474	58,674	2,277,298	204	24,040	613	281,272				
Under \$5,000.....	270,780	602,733	16,340	46,404	759	719	-	-	20,971	109,378	128,117	33,402	94,254	15,569	33,783	-	-	-	-				
\$5,000 under \$10,000.....	97,844	792,447	8,704	40,709	317	360	(1)	(1)	13,251	94,585	90,229	8,049	57,524	8,118	32,684	(1)	(1)	(1)	85				
\$10,000 under \$15,000.....	58,247	782,480	5,764	33,375	362	711	-	-	10,061	170,524	61,815	3,738	34,050	5,613	27,480	-	-	(1)	-				
\$15,000 under \$20,000.....	43,888	833,021	8,331	28,930	290	350	-	-	8,213	80,830	49,258	2,457	25,739	4,737	23,186	-	-	-	-				
\$20,000 under \$25,000.....	40,981	989,311	4,344	28,872	211	821	(1)	(1)	7,787	101,243	49,897	1,824	25,880	4,417	23,915	(1)	(1)	-	-				
\$25,000.....	9,318	249,925	904	4,797	(1)	(1)	-	-	1,985	25,443	8,442	360	4,247	874	3,993	-	-	87	637				
\$26,000 under \$30,000.....	18,671	564,638	1,854	15,074	94	256	-	-	4,361	60,019	33,592	816	20,880	1,812	12,546	-	-	-	-				
\$30,000 under \$35,000.....	14,161	474,339	1,686	17,263	151	1,248	(1)	(1)	3,777	73,996	26,343	462	11,839	1,660	14,504	-	-	-	-				
\$35,000 under \$40,000.....	10,448	414,612	1,258	8,678	67	629	-	-	3,216	65,979	15,370	284	9,118	1,249	7,239	(1)	(1)	-	-				
\$40,000 under \$45,000.....	8,268	395,980	1,075	20,822	(1)	(1)	-	-	2,573	62,085	28,557	340	9,434	1,030	18,877	-	-	-	-				
\$45,000 under \$50,000.....	6,656	349,648	971	10,958	40	192	-	-	2,103	41,690	15,391	174	6,547	934	8,968	-	-	-	-				
\$50,000 under \$60,000.....	10,394	625,993	1,496	18,244	(1)	(1)	-	-	3,430	72,603	29,887	344	14,019	1,462	15,126	-	-	-	-				
\$60,000 under \$70,000.....	7,349	521,795	949	18,954	85	456	-	-	2,508	73,813	28,104	213	11,922	935	15,836	(1)	(1)	58	1,410				
\$70,000 under \$80,000.....	5,296	426,435	837	11,856	41	819	-	-	1,969	58,314	20,088	127	9,827	823	9,939	-	-	-	-				
\$80,000 under \$90,000.....	4,436	413,654	586	17,950	57	394	-	-	1,671	58,578	22,802	94	8,940	580	13,742	-	-	-	-				
\$90,000 under \$100,000.....	3,572	372,242	610	10,819	(1)	(1)	-	-	1,374	57,176	23,043	76	6,342	604	16,590	25	91	16	722				
\$100,000 under \$150,000.....	10,678	1,399,910	1,912	41,286	153	1,634	(1)	(1)	4,680	222,677	54,920	308	19,540	1,883	34,845	-	-	-	-				
\$150,000 under \$200,000.....	5,624	1,051,210	1,087	35,165	87	891	(1)	(1)	2,598	150,386	42,648	166	12,222	1,061	29,456	-	-	-	-				
\$200,000 under \$250,000.....	3,182	800,991	734	4,446	(1)	(1)	-	-	1,402	109,585	46,660	97	9,576	710	36,010	12	105	27	1,980				
\$250,000 under \$500,000.....	6,765	2,602,615	1,594	86,585	179	12,908	18	1,476	3,600	462,453	120,865	251	43,338	1,580	72,172	15	89	38	5,267				
\$500,000 under \$1,000,000.....	3,759	2,866,228	1,126	110,390	173	13,563	-	-	2,296	523,614	137,895	185	36,568	1,110	91,333	-	-	(1)	-				
\$1,000,000 under \$5,000,000.....	3,057	7,211,433	1,252	340,158	358	111,904	37	6,116	2,271	1,763,428	359,709	188	66,659	1,240	274,434	32	828	37	17,788				
\$5,000,000 under \$10,000,000.....	4,877	3,771,521	261	153,755	128	137,098	15	13,935	433	1,193,769	206,991	54	79,237	258	120,892	20	1,182	10	5,680				
\$10,000,000 under \$25,000,000.....	327	5,279,514	197	137,342	124	199,329	15	4,648	299	1,971,194	166,848	52	25,648	193	98,560	31	3,775	19	38,865				
\$25,000,000 under \$50,000,000.....	155	5,766,331	109	116,049	83	367,600	10	3,610	132	2,416,850	165,508	37	40,441	107	80,536	19	7,724	16	36,807				
\$50,000,000 under \$100,000,000.....	89	6,737,867	75	603,635	51	273,001	5	2,761	83	2,277,767	538,982	15	14,392	75	480,704	13	6,070	6	37,816				
\$100,000,000 or more.....	44	17,082,563	40	798,380	34	1,280,604	6	40,039	42	7,529,802	875,923	13	68,291	40	679,948	5	4,176	10	123,508				
With no income taxed at normal tax and surtax rates, total.....	111,454	3,828,823	8,303	1,038,541	777	65,935	(1)	(1)	5,624	2,145,414	1,791,630	106,994	1,464,303	7,232	327,043	-	-	3	284				
Taxable ²	2,010	569,978	752	139,736	151	15,123	(1)	(1)	607	275,079	129,470	564	43,796	712	85,714	-	-	-	-				
Nontaxable.....	109,444	3,259,245	7,551	898,805	626	50,812	(1)	(1)	5,017	1,870,335	1,662,160	106,430	1,420,547	6,520	241,329	-	-	3	284				
Returns without net income, total.....	459,732	26,709,262	13,295	168,349	671	8,523	13	1,584	13,146	525,268	126,119	-	-	-	7,894	126,119	(1)	(1)	-				
Deficit:																							
Under \$5,000.....	305,842	339,470	6,473	8,220	229	628	-	-	6,886	81,373	3,672	-	-	-	3,423	3,672	-	-	-				
\$5,000 under \$10,000.....	87,873	926,214	2,473	7,523	124	151	-	-	2,991	47,783	5,088	-	-	-	1,444	5,088	-	-	-				
\$10,000 under \$15,000.....	25,428	3,479,429	1,116	4,032	79	151	1	4	913	24,317	2,883	-	-	-	750	2,883	-	-	-				
\$15,000 under \$20,000.....	20,871	3,714,359	1,166	9,106	63	235	-	-	913	32,459	6,273	-	-	-	754	6,273	-	-	-				
\$20,000 under \$25,000.....	10,646	3,728,504	721	7,638	73	152	1	24	639	25,205	4,762	-	-	-	506	4,762	-	-	-				
\$25,000 under \$30,000.....	7,714	3,150,769	974	33,707	107	3,280	(1)	(1)	574	70,214	24,144	-	-	-	710	24,144	-	-	-				
\$30,000 under \$35,000.....	740	516,198	164	15,421	23	441	2	454	(1)	10,373	10,373	-	-	-	128	10,373	-	-	-				
\$35,000 under \$40,000.....	951	3,126,070	193	56,966	40	3,126	4	711	127	138,761	46,783	-	-	-	166	46,783	-	-	-				
\$40,000 under \$45,000.....	27	3,36,249	15	25,716	6	510	1	26	9	67,818	21,841	-	-	-	13	21,841	-	-	-				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT--Continued

PART I.--SUMMARY--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule						Returns with investment credit greater than tentative investment credit					
	Number of returns	Cost of prop-erty used for invest-ment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount						
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
Total.....	430,574	32,216,832	28,886,194	1,698,691	104,632	576,081	957,256	11,706	139,129	111,959	203,950	47,139
Returns with net income, total.....	345,962	29,163,275	26,234,825	1,519,894	68,370	427,010	629,433	11,705	139,129	111,958	203,949	47,139
With income taxed at normal tax and surtax rates, total.....	321,105	28,029,544	25,242,967	1,453,150	49,236	320,993	464,167	11,634	138,253	110,709	202,239	46,722
Under \$5,000.....	89,194	563,009	415,777	21,999	23,471	15,281	28,483	1,891	8	2,999	1,889	1,111
\$5,000 under \$10,000.....	46,812	448,928	335,523	19,613	8,809	9,481	12,380	2,545	401	4,686	3,481	1,606
\$10,000 under \$15,000.....	31,036	374,925	287,409	17,275	4,585	6,578	8,748	1,554	812	3,985	3,124	1,673
\$15,000 under \$20,000.....	25,138	344,930	263,695	16,360	2,941	5,795	6,431	1,140	690	4,200	3,067	1,824
\$20,000 under \$25,000.....	25,988	436,651	328,775	20,963	2,556	5,429	7,235	1,017	1,022	3,487	3,293	1,216
\$25,000.....	97,248	72,717	4,360	4,360	462	1,058	1,090	187	162	648	612	198
\$25,000 under \$30,000.....	12,459	230,223	176,597	11,086	1,033	4,612	5,091	416	630	1,316	1,690	(1)
\$30,000 under \$35,000.....	9,741	190,765	152,510	9,970	764	2,541	2,021	412	553	1,854	1,876	1,005
\$35,000 under \$40,000.....	7,643	167,510	134,772	8,653	579	1,808	1,971	231	419	1,338	1,283	404
\$40,000 under \$45,000.....	6,180	151,210	115,067	7,603	492	1,703	1,954	252	950	1,417	1,963	404
\$45,000 under \$50,000.....	5,041	133,416	100,419	6,526	213	979	1,057	91	603	640	971	909
\$50,000 under \$60,000.....	8,141	249,054	189,316	12,299	546	3,049	3,449	283	939	1,907	2,209	870
\$60,000 under \$70,000.....	5,840	214,467	170,565	11,229	392	2,526	5,949	200	1,033	2,039	2,202	870
\$70,000 under \$80,000.....	4,352	182,651	141,898	9,444	302	1,982	2,009	147	612	989	1,220	633
\$80,000 under \$90,000.....	3,976	136,920	108,126	7,123	118	1,041	(1)	66	161	625	534	279
\$90,000 under \$100,000.....	2,912	143,777	100,730	6,540	123	1,085	1,433	50	243	712	676	279
\$100,000 under \$150,000.....	9,280	491,416	401,621	26,654	478	9,036	10,925	255	1,293	3,490	3,178	1,605
\$150,000 under \$200,000.....	5,099	363,222	300,067	19,829	220	3,348	5,363	122	708	1,149	1,589	268
\$200,000 under \$250,000.....	2,831	282,789	231,354	15,325	138	3,384	(1)	81	604	992	1,294	302
\$250,000 under \$500,000.....	6,272	1,048,513	911,945	60,934	382	24,361	38,507	257	2,822	8,848	6,735	4,935
\$500,000 under \$1,000,000.....	3,547	985,393	841,888	55,492	248	16,143	20,330	167	4,522	6,748	8,722	2,548
\$1,000,000 under \$5,000,000.....	2,941	2,629,777	2,321,090	150,087	223	46,207	60,857	158	13,364	20,755	21,931	12,188
\$5,000,000 under \$10,000,000.....	483	1,809,731	1,678,162	100,542	60	25,138	43,424	41	9,389	4,725	13,178	936
\$10,000,000 under \$25,000,000.....	321	2,696,303	2,535,017	147,074	46	39,796	52,697	34	16,879	14,286	23,845	7,320
\$25,000,000 under \$50,000,000.....	154	3,355,233	3,171,076	185,183	31	39,591	56,974	20	21,713	13,726	30,810	4,629
\$50,000,000 under \$100,000,000.....	88	3,158,898	2,962,741	162,344	16	6,856	9,668	12	19,402	2,714	22,115	1
\$100,000,000 or more.....	44	7,142,625	6,794,150	338,843	8	39,178	70,556	5	38,314	434	38,752	1
With no income taxed at normal tax and surtax rates, total.....	24,857	1,133,731	991,858	66,744	19,134	106,017	165,266	71	876	1,249	1,710	415
Taxable ²	774	220,410	203,274	14,074	385	15,002	11,493	71	876	1,249	1,710	415
Non-taxable.....	24,083	913,321	788,584	52,670	18,749	91,015	153,773	-	-	-	-	-
Returns without net income, total.....	84,612	3,053,577	2,651,369	178,797	36,262	149,071	327,823	1	(4)	1	1	-
Deficit:												
Under \$5,000.....	36,613	314,330	254,724	15,530	13,232	8,234	23,764	-	-	-	-	-
\$5,000 under \$15,000.....	22,456	297,897	244,441	15,091	9,783	9,993	25,084	-	-	-	-	-
\$15,000 under \$25,000.....	8,647	188,866	160,710	10,656	3,698	6,667	17,323	-	-	-	-	-
\$25,000 under \$50,000.....	7,597	226,367	183,738	12,207	3,693	8,233	20,440	-	-	-	-	-
\$50,000 under \$100,000.....	4,742	250,472	197,615	13,438	2,796	10,506	23,943	-	-	-	-	-
\$100,000 under \$500,000.....	3,774	496,267	433,712	29,627	2,316	25,520	55,139	1	(4)	1	1	-
\$500,000 under \$1,000,000.....	397	259,663	220,522	15,410	272	20,948	36,348	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	365	766,626	716,418	50,122	258	35,185	85,281	-	-	-	-	-
\$10,000,000 or more.....	21	253,089	238,789	16,716	14	23,785	40,501	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18. —NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART II.—RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE AND MUTUAL INSURANCE COMPANIES) WHICH WERE NOT MEMBERS OF CONTROLLED GROUPS

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Dividends received from--				Includable income of Controlled For- eign Corporations		Distributions to stockholders except in own stock		Statutory special deductions				Western Heml- sphere Trade Corporation deduction					
		Domestic corporations		Foreign corporations		Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)	Net operating loss carryforward	Dividends received deduction		Deduction paid on certain public utility stock						
		Number of returns (3)	Amount (<i>Thousand dollars</i>) (4)	Number of returns (5)	Amount (<i>Thousand dollars</i>) (6)						Number of returns (7)	Amount (<i>Thousand dollars</i>) (8)		Number of returns (9)	Amount (<i>Thousand dollars</i>) (10)	Number of returns (12)	Amount (<i>Thousand dollars</i>) (13)	Number of returns (14)	Amount (<i>Thousand dollars</i>) (15)
Total.....	1,030,517	13,847,529	61,701	1,175,464	3,468	105,262	38	2,804	98,734	4,893,213	1,626,818	141,912	1,161,331	54,571	447,144	103	5,826	180	12,517
Returns with net income, total.....	613,063	18,234,767	51,000	1,125,586	3,016	103,556	37	2,660	87,364	4,658,617	1,590,939	141,912	1,161,331	48,506	411,265	103	5,826	180	12,517
With income taxed at normal tax and surtax rates, total.....	513,414	15,539,297	44,367	396,740	2,436	66,020	26	2,631	82,691	2,991,028	675,484	45,620	332,450	42,884	324,691	103	5,826	180	12,517
Under \$5,000.....	241,761	499,698	13,856	31,330	638	528	-	-	18,504	85,784	99,389	30,293	77,561	13,113	21,788	-	-	-	-
\$5,000 under \$10,000.....	79,572	621,055	6,447	26,951	259	176	(1)	(1)	11,230	67,518	62,653	6,048	41,167	6,313	21,403	(1)	(1)	-	-
\$10,000 under \$15,000.....	44,393	589,710	4,500	22,698	263	473	-	-	8,179	140,538	134,088	3,601	24,237	4,364	18,705	-	-	153	410
\$15,000 under \$20,000.....	32,266	606,464	3,812	20,522	229	243	-	-	6,521	61,031	35,500	1,812	16,625	3,723	16,734	-	-	-	-
\$20,000 under \$25,000.....	30,548	728,208	3,487	19,611	154	623	-	-	6,196	69,174	35,187	1,483	18,797	3,378	16,390	(1)	(1)	-	-
\$25,000.....	6,953	186,249	625	3,118	(1)	(1)	-	-	1,575	18,503	5,767	240	3,204	595	2,563	-	-	-	-
\$26,000 under \$30,000.....	12,909	384,090	1,295	9,369	79	177	-	-	3,349	41,206	19,706	537	11,774	1,264	7,789	-	-	(1)	(1)
\$30,000 under \$35,000.....	9,396	326,027	1,160	9,893	109	682	-	-	2,720	55,168	17,076	259	8,714	1,146	8,362	-	-	(1)	(1)
\$35,000 under \$40,000.....	7,078	275,907	945	4,355	(1)	(1)	-	-	2,456	45,964	8,294	170	4,647	939	3,634	(1)	(1)	-	-
\$40,000 under \$45,000.....	5,551	231,771	832	6,085	81	164	-	-	2,019	38,342	9,879	205	4,718	787	5,161	-	-	-	-
\$45,000 under \$50,000.....	4,479	224,883	690	6,825	-	-	-	-	1,590	26,547	7,672	116	2,123	663	5,549	-	-	-	-
\$50,000 under \$60,000.....	6,982	412,881	1,039	10,087	97	336	-	-	2,595	49,820	15,602	224	7,324	1,024	8,278	-	-	-	-
\$60,000 under \$70,000.....	4,724	329,595	627	9,992	14	316	-	-	1,824	41,270	15,065	126	6,753	613	8,312	(1)	(1)	-	-
\$70,000 under \$80,000.....	3,467	273,920	558	5,999	39	209	-	-	1,465	40,753	10,643	81	5,573	554	5,070	-	-	-	-
\$80,000 under \$90,000.....	2,813	256,339	375	9,116	39	209	-	-	1,212	37,783	8,944	29	2,493	369	6,418	-	-	(1)	(1)
\$90,000 under \$100,000.....	2,288	232,294	389	8,966	24	543	(1)	(1)	986	35,718	11,068	43	3,513	385	7,555	-	-	-	-
\$100,000 under \$150,000.....	6,734	862,164	1,166	19,324	67	421	-	-	3,360	132,037	26,539	143	10,297	1,144	16,235	(1)	(1)	-	-
\$150,000 under \$200,000.....	3,249	596,504	625	18,822	36	72	(1)	(1)	1,706	96,844	17,987	38	1,990	605	15,861	(1)	(1)	-	-
\$200,000 under \$250,000.....	1,836	460,622	362	24,336	36	1,003	-	-	877	60,589	21,754	26	2,255	353	19,482	14	92	-	-
\$250,000 under \$500,000.....	3,409	1,239,495	675	28,711	69	850	(1)	(1)	2,052	181,839	35,587	57	11,204	668	24,159	7	45	(1)	(1)
\$500,000 under \$1,000,000.....	1,753	1,253,535	477	15,070	55	2,020	-	-	1,212	202,476	23,316	64	9,895	467	12,525	7	45	(1)	(1)
\$1,000,000 under \$5,000,000.....	1,050	2,162,370	349	79,475	74	18,114	6	765	852	528,298	80,089	21	7,213	342	67,464	18	459	5	4,953
\$5,000,000 under \$10,000,000.....	124	916,665	42	2,041	20	13,219	3	144	116	245,262	52,253	3	50,210	41	1,707	8	336	1	5,829
\$10,000,000 under \$25,000,000.....	59	870,706	25	1,196	12	17,150	2	965	55	287,174	8,472	1	163	25	1,014	16	1,629	1	5,829
\$25,000,000 under \$50,000,000.....	14	489,000	7	2,336	3	7,585	-	-	14	243,727	5,132	1	163	7	2,107	3	2,862	1	5,829
\$50,000,000 under \$100,000,000.....	5	358,058	2	502	2	572	-	-	5	99,797	822	-	-	2	426	2	396	-	-
\$100,000,000 or more.....	1	131,127	-	-	-	-	-	-	1	57,866	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	99,649	2,695,470	6,633	728,846	580	37,536	(1)	(1)	4,673	1,667,589	915,455	96,292	828,881	5,622	86,574	-	-	-	-
Taxable ²	1,452	233,369	460	60,998	87	1,692	-	-	439	122,580	23,755	405	4,884	422	18,871	-	-	-	-
Non-taxable.....	98,197	2,462,101	6,173	668,448	493	35,844	(1)	(1)	4,234	1,545,009	891,700	95,887	823,997	5,200	67,703	-	-	-	-
Returns without net income, total.....	417,454	34,387,238	10,701	49,878	452	1,706	(1)	(1)	11,370	234,596	35,879	-	-	6,065	35,879	-	-	-	-
Deficit:																			
Under \$5,000.....	284,313	315,666	5,830	6,586	197	481	-	-	6,363	72,036	2,698	-	-	2,971	2,698	-	-	-	-
\$5,000 under \$15,000.....	79,258	362,587	2,091	5,450	77	70	-	-	2,666	44,971	3,639	-	-	1,252	3,639	-	-	-	-
\$15,000 under \$25,000.....	21,825	340,759	888	2,353	66	34	-	-	801	19,814	1,608	-	-	595	1,608	-	-	-	-
\$25,000 under \$50,000.....	17,588	360,586	939	5,921	68	134	-	-	754	26,258	4,414	-	-	596	4,414	-	-	-	-
\$50,000 under \$100,000.....	8,519	580,040	451	2,985	48	134	-	-	455	15,775	2,230	-	-	302	2,230	-	-	-	-
\$100,000 under \$500,000.....	5,351	3,011,685	409	6,075	51	217	-	-	272	23,351	4,250	-	-	266	4,250	-	-	-	-
\$500,000 under \$1,000,000.....	322	224,506	33	2,006	5	277	-	-	21	5,088	1,335	-	-	29	1,335	-	-	-	-
\$1,000,000 under \$10,000,000.....	273	352,203	58	16,253	8	493	(1)	(1)	38	27,303	13,793	-	-	52	13,793	-	-	-	-
\$10,000,000 or more.....	5	369,369	2	2,249	-	-	-	-	-	-	1,912	-	-	2	1,912	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT --Continued

PART II.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE AND MUTUAL INSURANCE COMPANIES) WHICH WERE NOT MEMBERS OF CONTROLLED GROUPS--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule						Returns with investment credit greater than tentative investment credit					
	Number of returns	Cost of prop-erty used for invest-ment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)	
					Number of returns	Amount (Thousand dollars)						
Total.....	345,923	8,753,162	7,385,049	429,490		175,232	304,424	8,537	17,545	38,811	42,967	13,389
With income taxed at normal tax and surtax rates, total.....	274,205	7,154,367	6,036,178	340,498	55,540	109,446	149,678	8,537	17,545	38,811	42,967	13,389
Under \$5,000.....	81,365	485,821	399,048	18,542	21,233	13,518	24,477	1,624	-	2,629	1,609	1,020
\$5,000 under \$10,000.....	39,886	354,130	268,854	15,553	7,420	6,894	8,563	2,220	302	4,077	3,012	1,367
\$10,000 under \$15,000.....	24,966	275,994	212,986	12,676	3,734	4,264	5,231	1,316	663	3,017	2,568	1,112
\$15,000 under \$20,000.....	19,517	261,249	198,414	12,152	2,107	3,525	4,155	726	447	2,385	1,907	925
\$20,000 under \$25,000.....	20,531	314,044	236,829	14,917	2,066	3,658	4,052	781	855	2,457	2,490	822
\$25,000.....	4,795	73,883	54,706	3,366	327	700	504	120	116	471	424	163
\$26,000 under \$30,000.....	9,039	156,972	121,315	7,538	723	3,265	3,382	260	397	727	1,026	(1)
\$30,000 under \$35,000.....	6,884	132,243	106,413	6,671	484	1,766	1,315	269	340	1,416	1,236	520
\$35,000 under \$40,000.....	5,398	110,741	87,698	5,555	338	1,024	1,024	(1)	(1)	(1)	(1)	(1)
\$40,000 under \$45,000.....	4,308	90,672	69,690	4,498	342	1,086	392	171	588	968	1,340	(1)
\$45,000 under \$50,000.....	3,500	83,001	61,285	3,902	131	524	398	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$60,000.....	5,767	164,365	126,417	8,198	377	1,590	1,525	196	606	1,078	1,435	249
\$60,000 under \$70,000.....	3,952	114,832	92,064	5,973	209	1,111	958	111	563	904	1,160	459
\$70,000 under \$80,000.....	2,926	113,171	87,923	5,860	215	1,129	1,160	96	440	507	795	(1)
\$80,000 under \$90,000.....	2,393	79,394	64,242	4,250	65	453	167	26	242	305	242	(1)
\$90,000 under \$100,000.....	1,935	68,952	54,570	4,184	78	580	693	20	109	356	340	(1)
\$100,000 under \$150,000.....	5,983	257,324	209,054	13,619	251	2,114	1,253	126	794	1,608	1,766	636
\$150,000 under \$200,000.....	2,994	192,956	159,055	10,439	89	1,878	2,952	46	159	550	566	(1)
\$200,000 under \$250,000.....	1,651	147,625	116,563	7,627	49	703	836	24	234	290	451	(1)
\$250,000 under \$300,000.....	3,223	365,591	308,857	19,979	146	3,815	3,603	104	1,156	3,355	2,863	1,648
\$300,000 under \$400,000.....	1,632	381,319	319,823	20,511	69	3,044	3,202	54	1,325	1,688	2,557	456
\$400,000 under \$500,000.....	1,014	710,855	642,670	38,366	40	4,087	8,042	29	1,887	3,972	3,394	2,465
\$500,000 under \$1,000,000.....	124	590,150	520,980	28,589	11	10,783	20,713	7	867	1,760	1,760	1
\$1,000,000 under \$2,000,000.....	57	282,462	269,259	24,610	3	5,727	5,186	2	1,959	1,921	3,520	-
\$2,000,000 under \$5,000,000.....	14	451,374	444,380	17,013	2	2,000	1,118	2	3,317	2,000	4,954	363
\$5,000,000 under \$10,000,000.....	5	166,486	160,451	6,741	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	1	124,978	124,167	3,725	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	20,325	313,583	248,465	15,444	15,031	30,379	44,777	29	141	224	354	(1)
Taxable ²	511	21,350	16,948	1,131	278	651	388	29	141	224	354	(1)
Nontaxable.....	19,814	292,233	231,517	14,313	14,753	29,728	44,389	-	-	-	-	-
Returns without net income, total.....	71,718	1,598,795	1,348,871	88,992	29,959	65,786	154,746	-	-	-	-	-
Deficit:												
Under \$5,000.....	33,161	259,157	209,057	12,517	11,824	6,638	19,155	-	-	-	-	-
\$5,000 under \$15,000.....	19,309	245,994	199,371	12,166	8,327	8,047	20,213	-	-	-	-	-
\$15,000 under \$25,000.....	7,063	148,280	127,510	8,491	3,175	5,320	13,811	-	-	-	-	-
\$25,000 under \$50,000.....	5,981	169,764	138,309	9,182	2,836	5,595	14,777	-	-	-	-	-
\$50,000 under \$100,000.....	3,607	157,188	130,273	8,790	2,168	6,862	15,652	-	-	-	-	-
\$100,000 under \$500,000.....	2,337	226,479	192,437	13,223	1,446	12,542	25,759	-	-	-	-	-
\$500,000 under \$1,000,000.....	118	134,375	111,175	7,778	85	10,492	18,260	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	139	254,670	237,856	16,643	97	9,977	26,604	-	-	-	-	-
\$10,000,000 or more.....	3	2,888	2,883	202	1	313	515	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18. --NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT--Continued

PART III.--RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ALLOCATING ONE SURTAX EXEMPTION AMONG MEMBERS OF THE GROUP UNDER SECTION 1561

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousands of dollars)	Dividends received from--			Includable income of controlled foreign corporations			Distributions to stockholders except in own stock			Total			Net operating loss carryforward			Dividends received deduction			Deduction for certain public utility stock			Western Hemisphere Trade Corporation deduction		
			Domestic corporations		Number of returns	Foreign corporations		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns
			Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)		Number of returns	Amount (Thousands of dollars)	
Total.....	78,253	28,856,167	9,034	1,954,645	1,105	1,910,932	46	38,000	10,747	12,539,286	2,739,775	11,095	800,704	8,414	1,670,197	78	16,551	197	252,323							
Returns with net income, total.....	52,135	30,518,982	7,321	1,873,673	944	1,904,489	37	36,640	9,451	12,305,918	2,673,474	11,095	800,704	7,364	1,603,896	76	16,551	197	252,323							
With income taxed at normal tax and surtax rates, total.....	44,689	29,569,675	6,378	1,592,828	774	1,877,119	37	36,640	8,691	11,871,369	1,928,033	4,268	274,662	6,264	1,384,731	76	16,551	194	252,039							
Under \$5,000.....	16,389	55,725	1,735	12,084	73	180	-	-	1,495	15,739	19,199	1,826	8,135	1,722	10,044	-	-	-	(1)							
\$5,000 under \$10,000.....	7,859	76,291	1,044	5,067	73	106	-	-	940	12,124	12,992	8,811	993	1,722	4,174	-	-	-	3							
\$10,000 under \$15,000.....	5,068	80,390	530	5,368	72	158	-	-	747	9,935	10,706	287	6,121	529	4,578	-	-	-	2							
\$15,000 under \$20,000.....	2,902	61,621	315	2,625	(1)	(1)	-	-	494	5,568	5,910	271	3,626	314	2,175	-	-	-	(1)							
\$20,000 under \$25,000.....	2,347	62,852	391	3,689	-	-	-	-	396	11,761	5,552	124	2,413	377	3,128	-	-	-	2							
\$25,000.....	450	12,928	(1)	(1)	14	87	-	-	126	3,090	905	(1)	(1)	89	601	-	-	-	(1)							
\$25,000 under \$30,000.....	1,016	35,461	108	1,244	(1)	(1)	-	-	264	6,725	5,923	83	4,419	108	1,104	-	-	-	-							
\$30,000 under \$35,000.....	744	30,724	103	1,537	(1)	(1)	-	-	170	4,611	2,618	58	1,329	103	1,289	-	-	-	-							
\$35,000 under \$40,000.....	573	32,594	103	1,101	26	227	-	-	211	6,662	3,327	105	4,816	103	996	-	-	-	(1)							
\$40,000 under \$45,000.....	412	30,907	69	10,591	-	-	-	-	100	10,511	12,706	17	1,393	71	1,215	-	-	-	(1)							
\$45,000 under \$50,000.....	328	21,398	71	533	-	-	-	-	111	2,635	1,922	17	1,393	71	1,215	-	-	-	(1)							
\$50,000 under \$60,000.....	658	44,811	104	2,589	23	65	-	-	245	8,090	5,651	37	3,342	104	2,666	-	-	-	(1)							
\$60,000 under \$70,000.....	502	41,116	78	2,515	(1)	(1)	-	-	146	15,334	4,523	58	2,413	78	2,110	-	-	-	(1)							
\$70,000 under \$80,000.....	247	25,497	54	819	-	-	-	-	91	4,220	3,769	20	3,071	54	698	-	-	-	(1)							
\$80,000 under \$90,000.....	319	37,183	32	1,763	12	162	-	-	126	6,606	7,700	33	6,115	32	1,500	-	-	-	(1)							
\$90,000 under \$100,000.....	331	37,888	71	3,622	-	-	-	-	170	9,447	4,723	19	1,596	71	3,082	-	-	-	(1)							
\$100,000 under \$150,000.....	833	124,160	128	10,516	30	390	-	-	387	50,806	13,584	74	4,215	149	9,085	-	-	-	(1)							
\$150,000 under \$200,000.....	595	117,722	153	6,075	19	342	-	-	323	22,983	10,530	55	5,360	127	5,087	-	-	-	(1)							
\$200,000 under \$250,000.....	347	91,008	125	6,407	10	595	-	-	178	21,876	8,201	30	2,938	111	5,039	-	-	-	(1)							
\$250,000 under \$300,000.....	934	427,077	229	20,440	39	9,607	-	-	511	145,510	35,539	115	16,159	225	17,861	-	-	-	(1)							
\$300,000 under \$350,000.....	639	556,773	200	37,536	54	7,048	-	-	431	160,924	58,805	88	19,669	194	32,534	-	-	-	(1)							
\$350,000 under \$400,000.....	733	2,029,150	334	102,989	119	55,075	-	-	591	577,151	131,963	106	28,976	332	92,362	-	-	-	(1)							
\$400,000 under \$450,000.....	161	1,282,639	89	54,925	53	76,052	-	-	144	491,120	73,207	40	19,391	89	47,511	-	-	-	(1)							
\$450,000 under \$500,000.....	123	2,126,331	77	69,261	55	110,736	-	-	116	982,051	106,620	35	15,155	76	61,582	-	-	-	(1)							
\$500,000 under \$550,000.....	90	3,477,985	66	55,646	56	300,876	-	-	90	1,554,356	112,426	30	21,757	64	49,301	-	-	-	(1)							
\$550,000 under \$600,000.....	54	4,245,189	47	510,142	27	134,132	-	-	53	1,601,325	494,157	13	13,948	47	436,719	-	-	-	(1)							
\$600,000 under \$700,000.....	35	14,404,255	33	663,113	26	1,180,917	-	-	35	6,130,209	775,275	13	68,291	33	579,300	-	-	-	(1)							
With no income taxed at normal tax and surtax rates, total.....	7,446	949,307	1,143	280,845	170	27,370	-	-	760	434,549	745,441	6,827	526,042	1,100	219,115	-	-	-	(1)							
Taxable.....	399	270,010	220	67,677	55	12,661	-	-	129	122,435	94,017	137	36,704	220	57,313	-	-	-	(1)							
Nontaxable.....	7,047	679,297	923	213,168	115	14,709	-	-	631	312,114	651,424	6,690	489,338	880	161,802	-	-	-	(1)							
Returns without net income, total.....	26,118	1,662,815	1,513	80,972	161	6,443	(1)	(1)	1,296	233,368	66,301	-	-	-	66,301	-	-	-	(1)							
Deficit:																										
Under \$5,000.....	13,626	314,982	426	933	28	102	-	-	366	8,086	659	-	-	293	659	-	-	-	(1)							
\$5,000 under \$10,000.....	4,993	343,122	277	892	36	31	-	-	235	1,872	662	-	-	125	662	-	-	-	(1)							
\$10,000 under \$15,000.....	2,202	341,200	149	1,284	(1)	(1)	-	-	103	4,299	1,038	-	-	89	1,038	-	-	-	(1)							
\$15,000 under \$20,000.....	2,040	371,447	120	1,959	-	-	-	-	99	4,864	1,442	-	-	101	1,442	-	-	-	(1)							
\$20,000 under \$25,000.....	1,298	387,737	132	2,347	19	211	-	-	126	7,663	1,454	-	-	101	1,454	-	-	-	(1)							
\$25,000 under \$30,000.....	1,465	390,308	244	17,474	33	2,943	-	-	237	29,872	14,527	-	-	203	14,527	-	-	-	(1)							
\$30,000 under \$35,000.....	270	318,301	71	6,518	9	80	-	-	49	24,171	4,943	-	-	50	4,943	-	-	-	(1)							
\$35,000 under \$40,000.....	244	359,248	83	31,682	25	2,337	-	-	72	84,743	26,391	-	-	69	26,391	-	-	-	(1)							
\$40,000 under \$45,000.....	20	334,470	11	17,883	5	497	-	-	9	67,818	15,185	-	-	9	15,185	-	-	-	(1)							

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART III.—RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ALLOCATING ONE SURTAX EXEMPTION AMONG MEMBERS OF THE GROUP UNDER SECTION 1561.—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule						Returns with investment credit greater than tentative investment credit					
	Number of returns	Cost of prop-erty used for invest-ment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)						
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total.....	33,008	17,188,423	16,024,877	903,929	10,186	323,489	546,852	1,265	94,818	42,727	118,160	19,385
Returns with net income, total.....	25,591	15,990,366	14,932,733	828,256	6,586	252,518	400,208	1,265	94,818	42,727	118,160	19,385
With income taxed at normal tax and surtax rates, total.....	22,575	15,295,879	14,301,503	784,602	3,961	187,283	296,206	1,225	94,092	41,765	116,851	19,000
Under \$5,000.....	4,513	46,438	33,042	1,993	1,189	1,201	2,619	156	4	236	164	76
\$5,000 under \$10,000.....	3,979	62,048	39,965	2,494	707	2,024	3,133	141	21	229	165	85
\$10,000 under \$15,000.....	2,561	47,244	32,652	2,086	488	1,040	1,478	119	61	325	270	116
\$15,000 under \$20,000.....	1,794	31,566	25,752	1,619	308	927	805	153	154	755	469	440
\$20,000 under \$25,000.....	1,449	36,236	28,937	1,883	179	632	1,221	87	84	446	324	206
\$25,000.....	317	5,409	4,230	278	(1)	(1)	(1)	19	26	42	53	(1)
\$26,000 under \$30,000.....	817	19,350	12,914	819	91	385	(1)	34	61	109	164	(1)
\$30,000 under \$35,000.....	535	14,014	10,018	663	90	141	181	37	39	82	116	5
\$35,000 under \$40,000.....	505	22,521	18,073	1,244	60	125	449	34	124	314	230	208
\$40,000 under \$45,000.....	349	17,196	13,051	867	(1)	(1)	(1)	13	47	61	103	5
\$45,000 under \$50,000.....	244	12,136	10,087	694	39	190	(1)	30	158	302	365	95
\$50,000 under \$60,000.....	533	32,855	23,063	1,584	67	563	882	34	143	246	307	228
\$60,000 under \$70,000.....	406	35,926	28,315	1,940	65	669	1,221	14	65	245	190	91
\$70,000 under \$80,000.....	220	14,631	11,702	813	22	553	511	14	51	132	157	(1)
\$80,000 under \$90,000.....	250	22,969	17,988	1,197	21	323	553	14	51	132	157	(1)
\$90,000 under \$100,000.....	296	18,546	14,748	972	19	296	361	13	98	209	216	(1)
\$100,000 under \$150,000.....	710	83,879	73,683	5,037	72	5,283	7,750	(1)	(1)	(1)	(1)	(1)
\$150,000 under \$200,000.....	554	53,269	46,789	3,030	38	399	923	18	175	161	293	(1)
\$200,000 under \$250,000.....	301	54,375	45,770	3,027	34	1,026	1,780	18	200	337	408	(1)
\$250,000 under \$500,000.....	863	374,288	344,605	23,476	84	14,050	27,569	59	763	860	1,424	194
\$500,000 under \$1,000,000.....	618	296,225	263,672	17,589	93	9,748	14,358	60	1,916	2,667	3,178	1,405
\$1,000,000 under \$5,000,000.....	706	964,438	872,710	57,259	100	28,907	36,189	67	6,748	9,865	10,333	6,280
\$5,000,000 under \$10,000,000.....	159	704,437	654,388	39,833	29	9,640	16,023	19	5,243	2,682	7,089	836
\$10,000,000 under \$25,000,000.....	119	1,309,823	1,234,908	77,221	30	26,638	41,900	21	8,924	2,971	11,997	3,498
\$25,000,000 under \$50,000,000.....	89	2,273,542	2,150,822	128,956	24	36,009	54,444	13	15,648	10,765	22,148	4,265
\$50,000,000 under \$100,000,000.....	53	2,362,067	2,229,480	115,598	15	6,833	9,668	11	17,713	2,691	20,403	1
\$100,000,000 or more.....	35	6,380,451	6,060,139	292,430	7	39,049	70,536	4	35,442	305	35,746	1
With no income taxed at normal tax and surtax rates, total.....	3,016	694,487	631,230	43,654	2,625	65,235	104,002	40	962	1,309	1,309	379
Taxable?.....	193	150,638	140,601	9,747	98	11,959	7,155	40	726	962	1,309	379
Non-taxable.....	2,823	543,849	490,629	33,907	2,327	53,276	96,847	-	-	-	-	-
Returns without net income, total.....	7,417	1,198,057	1,092,144	75,673	3,600	70,971	146,644	-	-	-	-	-
Deficit:												
Under \$5,000.....	1,728	32,996	27,222	1,786	639	954	2,740	-	-	-	-	-
\$5,000 under \$15,000.....	1,811	29,295	24,775	1,587	798	1,397	2,984	-	-	-	-	-
\$15,000 under \$25,000.....	894	27,739	21,793	1,457	396	839	2,296	-	-	-	-	-
\$25,000 under \$50,000.....	926	34,135	29,110	1,943	533	1,568	3,511	-	-	-	-	-
\$50,000 under \$100,000.....	684	69,033	47,463	3,260	381	2,531	5,791	-	-	-	-	-
\$100,000 under \$500,000.....	938	204,428	183,057	12,572	580	9,586	22,158	-	-	-	-	-
\$500,000 under \$1,000,000.....	171	97,458	86,254	6,018	124	7,920	13,958	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	179	471,222	443,854	31,046	136	22,704	55,790	-	-	-	-	-
\$10,000,000 or more.....	16	231,751	228,616	16,004	13	23,472	39,476	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18. —NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES. OR BY SIZE OF DEFICIT—Continued

Table 1B.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES. OR BY SIZE OF DEFICIT —Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from--			Includable income of controlled For- eign corporations			Distributions to stockholders except in on stock			Statutory special deductions												
			Domestic corporations		Foreign corporations		Number of returns		Amount (Thousand dollars)		Number of returns		Amount (Thousand dollars)		Total		Net operating loss carryforward		Dividends received deduction		Deduction for dividends paid on certain public utility stock		Western Hem- isphere Trade Corporation deduction	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
Income status and size of income taxed at normal tax and surtax rates, or size of deficit	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)					
Total.....	104,018	16,415,173	9,701	572,916	927	464,022	54	33,944	15,912	4,920,603	739,908	7,770	239,487	9,501	482,042	25	1,663	239	16,716					
Returns with net income, total.....	89,291	16,811,116	9,352	568,018	907	463,833	52	33,868	15,506	4,871,773	736,421	7,770	239,487	9,250	478,555	25	1,663	239	16,716					
With income taxed at normal tax and surtax rates, total.....	85,462	16,662,481	9,097	548,308	894	463,007	51	33,389	15,345	4,832,317	633,600	4,169	153,178	8,998	462,043	25	1,663	239	16,716					
Under \$5,000.....	12,497	46,729	718	2,761	(1)	(1)	(1)	(1)	946	7,785	9,258	1,268	7,409	707	6,967	-	-	(1)	(1)					
\$5,000 under \$10,000.....	10,296	93,833	772	8,465	23	78	(1)	(1)	1,077	14,911	14,911	1,268	7,370	772	6,967	-	-	(1)	(1)					
\$10,000 under \$15,000.....	8,704	120,629	694	4,947	25	79	(1)	(1)	1,129	13,869	7,711	1,268	7,370	772	6,967	-	-	(1)	(1)					
\$15,000 under \$20,000.....	8,654	163,029	664	4,687	(1)	(1)	(1)	(1)	1,189	14,018	7,711	1,268	7,370	772	6,967	-	-	(1)	(1)					
\$20,000 under \$25,000.....	8,041	196,835	644	5,365	44	112	(1)	(1)	1,188	20,006	8,344	1,268	7,370	772	6,967	-	-	(1)	(1)					
\$25,000.....	1,901	49,968	179	725	(1)	(1)	(1)	(1)	283	3,800	1,472	91	4,590	640	4,267	-	-	105	561					
\$26,000 under \$30,000.....	4,230	143,137	430	4,161	45	546	(1)	(1)	746	12,009	7,661	192	4,220	420	3,418	-	-	(1)	(1)					
\$30,000 under \$35,000.....	4,002	139,267	410	5,630	25	584	(1)	(1)	683	13,897	6,157	144	4,220	398	4,732	-	-	(1)	(1)					
\$35,000 under \$40,000.....	2,785	110,390	261	3,096	25	584	(1)	(1)	544	12,568	5,463	(1)	4,220	198	2,576	-	-	(1)	(1)					
\$40,000 under \$45,000.....	2,287	110,191	161	4,014	25	584	(1)	(1)	448	12,568	5,463	(1)	4,220	198	2,576	-	-	(1)	(1)					
\$45,000 under \$50,000.....	1,833	102,045	201	3,406	35	238	(1)	(1)	400	12,569	5,463	(1)	4,220	198	2,576	-	-	(1)	(1)					
\$50,000 under \$55,000.....	2,732	166,491	339	5,296	42	189	(1)	(1)	587	14,434	8,414	121	6,112	321	4,452	-	-	(1)	(1)					
\$55,000 under \$60,000.....	2,108	149,321	234	4,594	24	235	(1)	(1)	410	17,174	8,295	28	2,622	234	5,327	-	-	(1)	(1)					
\$60,000 under \$65,000.....	1,567	124,995	175	6,640	16	88	(1)	(1)	329	13,801	5,998	31	317	172	5,639	-	-	(1)	(1)					
\$65,000 under \$70,000.....	1,294	118,778	142	7,019	16	88	(1)	(1)	216	11,969	7,042	12	1,175	140	5,791	-	-	(1)	(1)					
\$70,000 under \$75,000.....	940	100,123	142	7,019	1																			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART IV.—RETURNS OF ACTIVE CORPORATIONS (OTHER THAN LIFE INSURANCE COMPANIES) WHICH WERE MEMBERS OF CONTROLLED GROUPS ELECTING MULTIPLE SURTAX EXEMPTIONS UNDER SECTION 1562—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule						Returns with investment credit greater than tentative investment credit					
	Number of returns	Cost of prop-erty used for invest-ment credit (Thousand dollars)	Investment credit qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Unused investment credit (Thousand dollars)	
					Number of returns	Amount (Thousand dollars)						
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total.....	50,730	6,145,743	5,383,901	358,851	8,626	76,669	103,846	1,887	26,717	30,375	42,728	14,364
Returns with net income, total.....	45,650	5,925,693	5,192,361	346,014	6,139	64,821	79,161	1,887	26,717	30,375	42,728	14,364
With income taxed at normal tax and surtax rates, total.....	44,237	5,805,567	5,083,496	338,591	4,726	54,572	63,022	1,885	26,708	30,312	42,681	14,339
Under \$5,000.....	3,294	30,609	23,600	1,459	1,044	562	1,383	111	4	134	116	176
\$5,000 under \$10,000.....	3,313	32,669	26,634	1,563	679	562	1,684	183	77	379	302	445
\$10,000 under \$15,000.....	3,489	51,620	41,713	2,510	358	1,272	2,039	117	88	641	284	445
\$15,000 under \$20,000.....	3,810	52,070	39,488	2,588	523	1,343	1,471	260	89	1,060	690	647
\$20,000 under \$25,000.....	3,990	86,282	62,932	4,159	308	1,135	1,962	148	82	1,580	474	
\$25,000.....	877	17,951	13,776	916	106	276	471	(1)	(1)	(1)	(1)	(1)
\$26,000 under \$30,000.....	2,590	53,812	42,243	2,724	217	959	1,232	121	172	477	497	(1)
\$30,000 under \$35,000.....	2,316	44,477	36,056	2,235	189	629	525	208	413	1,024	1,188	(1)
\$35,000 under \$40,000.....	1,735	34,002	28,888	1,846	181	830	(1)	52	263	182	433	(1)
\$40,000 under \$45,000.....	1,315	43,301	32,293	2,237	129	583	(1)	(1)	(1)	(1)	(1)	(1)
\$45,000 under \$50,000.....	1,293	37,747	28,521	1,893	129	583	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$60,000.....	1,828	51,739	39,764	2,513	100	939	1,041	111	501	1,414	1,141	(1)
\$60,000 under \$70,000.....	1,477	63,642	50,145	3,313	118	3,476	3,770	37	107	237	235	(1)
\$70,000 under \$80,000.....	1,200	54,712	42,181	2,764	65	296	338	26	67	188	135	(1)
\$80,000 under \$90,000.....	927	34,261	25,800	1,669	31	263	489	(1)	(1)	(1)	(1)	(1)
\$90,000 under \$100,000.....	676	26,220	21,365	1,380	(1)	(1)	379	93	312	772	873	(1)
\$100,000 under \$150,000.....	2,562	149,375	118,345	7,962	150	1,628	1,922	55	360	433	711	162
\$150,000 under \$200,000.....	1,535	116,058	93,761	6,329	90	1,066	1,488	39	170	345	435	
\$200,000 under \$250,000.....	869	80,420	68,743	4,653	55	1,655	2,063	93	897	4,617	2,422	3,092
\$250,000 under \$500,000.....	2,149	305,432	256,551	17,345	150	6,467	7,329	52	1,260	2,392	2,965	687
\$500,000 under \$1,000,000.....	1,243	302,199	254,702	17,136	85	3,350	2,770	62	4,729	6,918	8,204	3,443
\$1,000,000 under \$5,000,000.....	1,151	930,342	786,386	53,107	83	13,213	16,615	15	3,279	1,149	4,329	99
\$5,000,000 under \$10,000,000.....	187	548,915	498,143	31,793	20	4,711	5,611	11	6,396	5,794	8,328	3,822
\$10,000,000 under \$25,000,000.....	134	795,837	723,897	44,756	13	7,411	9,412	3	2,748	961	3,708	1
\$25,000,000 under \$50,000,000.....	46	625,871	571,724	38,924	5	1,582	1,412	1	1,689	23	1,712	
\$50,000,000 under \$100,000,000.....	25	621,581	565,722	39,509	1	23	-	1	2,877	129	3,006	
\$100,000,000 or more.....	6	614,423	590,123	41,508	1	129	-	2	9	63	47	25
With no income taxed at normal tax and surtax rates, total.....	1,413	120,126	108,865	7,423	1,413	10,249	16,139	2	9	63	47	25
Taxable ²	62	47,350	45,142	3,155	7	2,390	(1)	2	9	63	47	25
Nontaxable.....	1,351	72,776	63,723	4,268	1,406	7,859	12,189	-	-	-	-	-
Returns without net income, total.....	5,080	220,050	191,540	12,837	2,487	11,848	24,685	-	-	-	-	-
Deficit:												
Under \$5,000.....	1,714	22,152	18,424	1,226	766	635	1,861	-	-	-	-	-
\$5,000 under \$15,000.....	1,309	22,445	20,650	1,330	647	547	1,877	-	-	-	-	-
\$15,000 under \$25,000.....	669	12,574	11,287	701	315	501	1,202	-	-	-	-	-
\$25,000 under \$50,000.....	571	21,394	15,781	1,047	300	1,063	2,110	-	-	-	-	-
\$50,000 under \$100,000.....	392	23,021	15,289	1,334	221	1,095	2,429	-	-	-	-	-
\$100,000 under \$500,000.....	335	59,786	54,253	3,566	183	3,202	6,768	-	-	-	-	-
\$500,000 under \$1,000,000.....	69	24,303	20,726	1,453	44	2,398	3,851	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	21	34,375	31,130	2,180	11	2,407	4,587	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18. --NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT--Continued

PART Va.--TOTAL LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (<i>Thousand dollars</i>)	Dividends received from--				Includible income of Controlled For- eign Corporations		Distributions to stockholders except in own stock		Statutory special deductions					
			Domestic corporations		Foreign corporations		Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)	Total (<i>Thousand dollars</i>)	Net operating loss carryforward		Dividends received deduction		
			Number of returns (3)	Amount (<i>Thousand dollars</i>) (4)	Number of returns (5)	Amount (<i>Thousand dollars</i>) (6)						Number of returns (7)	Amount (<i>Thousand dollars</i>) (8)		Number of returns (9)	Amount (<i>Thousand dollars</i>) (10)
Total.....	1,697	1,495,087	1,030	272,990	83	3,760		7	26	279	145,642	119,909	215	19,764	867	99,745
Returns with net income, total.....	762	1,630,819	545	263,903	64	3,693		6	22	208	137,187	117,083	215	19,764	516	97,319
With income taxed at normal tax and surtax rates, total.....	569	1,605,602	404	258,853	54	3,493		6	22	178	132,867	98,079	42	2,846	386	95,233
Under \$5,000.....	73	342	24	180	-	-		-	-	6	70	180	12	97	21	83
\$5,000 under \$10,000.....	41	501	21	88	1	(*)		-	-	3	32	94	5	62	21	32
\$10,000 under \$15,000.....	28	999	20	268	1	1		-	-	6	162	159	5	46	19	113
\$15,000 under \$20,000.....	37	1,306	26	361	-	-		-	-	9	213	427	4	185	23	242
\$20,000 under \$25,000.....	25	873	13	125	-	-		-	-	7	272	125	1	59	13	66
\$25,000.....	6	223	4	26	-	-		-	-	1	50	9	-	-	4	9
\$26,000 under \$30,000.....	11	786	7	29	-	-		-	-	2	79	409	2	402	6	7
\$30,000 under \$35,000.....	12	979	8	104	-	-		-	-	4	330	408	1	371	8	37
\$35,000 under \$40,000.....	8	496	8	59	-	-		-	-	5	205	17	-	-	7	17
\$40,000 under \$45,000.....	12	762	9	50	-	-		-	-	6	278	210	1	186	9	24
\$45,000 under \$50,000.....	12	1,134	8	187	-	-		-	-	2	139	259	1	179	8	80
\$50,000 under \$60,000.....	16	1,396	12	212	1	2		-	-	3	259	170	1	90	11	80
\$60,000 under \$70,000.....	12	1,298	8	66	-	-		-	-	1	35	177	1	134	8	43
\$70,000 under \$80,000.....	9	1,109	6	209	-	-		-	-	3	411	92	1	27	6	65
\$80,000 under \$90,000.....	8	1,035	6	399	1	13		-	-	4	388	139	1	15	6	124
\$90,000 under \$100,000.....	10	1,512	5	80	-	-		-	-	2	42	72	1	32	5	40
\$100,000 under \$150,000.....	21	4,263	19	367	3	(*)		-	-	8	662	263	2	123	18	140
\$150,000 under \$200,000.....	18	5,872	15	430	1	1		-	-	7	765	988	3	838	13	150
\$200,000 under \$250,000.....	14	3,538	9	423	-	-		-	-	5	539	202	-	-	9	202
\$250,000 under \$500,000.....	49	25,857	40	3,789	2	16		-	-	20	4,870	1,602	-	-	38	1,602
\$500,000 under \$1,000,000.....	38	36,663	33	5,348	6	-		-	-	19	5,072	2,074	-	-	33	2,074
\$1,000,000 under \$5,000,000.....	73	235,648	68	39,919	18	30		4	22	42	49,178	15,984	-	-	66	15,984
\$5,000,000 under \$10,000,000.....	13	105,215	13	20,565	3	30		-	-	5	9,518	7,129	-	-	13	7,129
\$10,000,000 under \$25,000,000.....	11	212,832	10	41,802	7	884		1	(*)	4	17,110	14,697	-	-	9	14,697
\$25,000,000 under \$50,000,000.....	5	190,265	5	43,327	5	487		-	-	3	22,688	16,596	-	-	5	16,596
\$50,000,000 under \$100,000,000.....	5	365,782	5	71,807	3	910		-	-	1	19,500	25,554	-	-	5	25,554
\$100,000,000 or more.....	2	405,685	2	28,673	2	-		-	-	-	-	10,043	-	-	2	10,043
With no income taxed at normal tax and surtax rates, total.....	193	25,217	141	5,050	10	200		-	-	30	4,320	19,004	173	16,918	130	2,086
Taxable ²	8	7,033	7	538	2	6		-	-	3	707	612	4	537	6	75
Nontaxable.....	185	18,184	134	4,512	8	194		-	-	27	3,613	18,392	169	16,381	124	2,011
Returns without net income, total.....	895	3,135,732	485	8,687	19	67		1	4	71	8,455	2,426	-	-	351	2,426
Deficit:																
Under \$5,000.....	93	3,151	25	216	1	44		-	-	4	302	47	-	-	18	47
\$5,000 under \$15,000.....	109	3,024	43	277	1	(*)		-	-	3	121	74	-	-	26	74
\$15,000 under \$25,000.....	68	3,307	29	301	1	(*)		1	4	6	97	36	-	-	28	36
\$25,000 under \$50,000.....	117	3,401	59	310	-	-		-	-	7	327	72	-	-	37	72
\$50,000 under \$100,000.....	151	3,113	82	928	3	2		-	-	13	1,097	267	-	-	61	267
\$100,000 under \$500,000.....	302	365,307	197	4,153	10	6		-	-	27	4,106	1,409	-	-	148	1,409
\$500,000 under \$1,000,000.....	39	27,690	27	2,019	1	14		-	-	8	1,978	367	-	-	23	367
\$1,000,000 under \$10,000,000.....	16	24,937	13	683	-	-		-	-	3	427	134	-	-	10	134
\$10,000,000 or more.....	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT--Continued

PART Va.--TOTAL LIFE INSURANCE COMPANY RETURNS, FORM 1120L--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule						Returns with investment credit greater than tentative investment credit					
	Number of returns	Cost of prop- erty used for invest- ment credit (Thousand dollars) (17)	Investment qualified for credit (Thousand dollars) (18)	Tentative investment credit (Thousand dollars) (19)	Investment credit carryforward		Unused investment credit (Thousand dollars) (22)	Number of returns (23)	Tentative investment credit (Thousand dollars) (24)	Investment credit carryforward (Thousand dollars) (25)	Investment credit (Thousand dollars) (26)	Unused investment credit (Thousand dollars) (27)
					Number of returns (20)	Amount (Thousand dollars) (21)						
Total.....	577	88,169	71,007	4,956	212	393	787	16	43	30	74	(4)
Returns with net income, total.....	340	81,590	66,231	4,628	67	171	250	15	43	29	73	(4)
With income taxed at normal tax and surtax rates, total.....	287	79,362	64,703	4,524	29	55	37	15	43	29	73	(4)
Under \$5,000.....	16	134	80	5	4	(4)	4	-	-	-	-	-
\$5,000 under \$10,000.....	6	39	36	2	2	-	-	1	1	1	2	-
\$10,000 under \$15,000.....	7	49	41	3	3	-	-	2	(4)	2	2	-
\$15,000 under \$20,000.....	6	22	19	1	3	-	-	1	(4)	1	1	(4)
\$20,000 under \$25,000.....	8	50	45	3	2	4	-	1	-	4	5	-
\$25,000.....	3	5	5	(4)	-	-	-	-	-	-	-	-
\$26,000 under \$30,000.....	6	49	49	3	1	3	-	1	(4)	3	3	-
\$30,000 under \$35,000.....	3	25	19	1	1	5	-	1	-	5	6	-
\$35,000 under \$40,000.....	2	28	23	2	-	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	4	32	25	1	1	3	-	1	(4)	3	3	-
\$45,000 under \$50,000.....	3	470	464	33	1	2	16	-	-	-	-	-
\$50,000 under \$60,000.....	10	77	55	3	2	2	1	1	-	2	3	-
\$60,000 under \$70,000.....	3	65	39	3	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	2	33	29	3	-	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	4	95	95	7	1	2	(4)	-	-	-	-	-
\$90,000 under \$100,000.....	3	32	20	2	1	1	-	1	-	1	2	-
\$100,000 under \$150,000.....	14	725	470	32	3	11	-	1	-	3	5	(4)
\$150,000 under \$200,000.....	13	870	398	26	3	5	-	3	14	5	19	-
\$200,000 under \$250,000.....	9	363	272	18	1	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	33	2,591	1,628	112	1	13	5	1	21	1	22	-
\$500,000 under \$1,000,000.....	29	4,455	3,115	217	1	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	67	18,800	15,213	1,067	-	-	11	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	13	6,229	4,651	327	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	11	8,181	6,953	487	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	5	4,446	4,150	290	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	5	8,724	7,088	496	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	2	22,773	19,721	1,380	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	53	2,228	1,528	104	38	116	213	-	-	-	-	-
Taxable ²	4	271	260	19	1	2	-	-	-	-	-	-
Nontaxable.....	49	1,957	1,268	85	37	114	213	-	-	-	-	-
Returns without net income, total.....	237	6,579	4,776	328	145	222	537	1	(4)	1	1	-
Deficit:												
Under \$5,000.....	3	5	4	(4)	2	7	7	-	-	-	-	-
\$5,000 under \$15,000.....	18	132	126	8	5	(4)	8	-	-	-	-	-
\$15,000 under \$25,000.....	11	245	105	7	7	6	13	-	-	-	-	-
\$25,000 under \$50,000.....	25	1,777	117	7	13	3	10	-	-	-	-	-
\$50,000 under \$100,000.....	41	1,068	657	46	20	17	62	-	-	-	-	-
\$100,000 under \$500,000.....	112	3,326	2,628	180	83	150	328	1	(4)	1	1	-
\$500,000 under \$1,000,000.....	19	940	690	47	9	24	71	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	8	686	449	33	6	15	38	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VB.—LIFE INSURANCE COMPANIES WHICH WERE MEMBERS OF CONTROLLED GROUPS ALLOCATING ONE SURTAX EXEMPTION AMONG MEMBERS OF THE GROUP UNDER SECTION 1561

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from--				Includable income of Con- trolled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions			Returns with investment credit computation schedule								
			Domestic corporations		Foreign corporations		Number of returns		Amount (Thousand dollars)		Total (Thousand dollars)	Net operating loss carryforward	Dividends received deduction		Number of returns	Cost of property used for invest- ment credit (Thousand dollars)	Invest- ment quali- fied for credit (Thousand dollars)	Tentative invest- ment credit (Thousand dollars)	Investment credit carryforward		Unused invest- ment credit (Thousand dollars)	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)		Number of returns
Total.....	107	192,780	75	36,069	11	883	1	(4)	25	50,331	17,555	9	2,484	68	15,071	44	13,732	11,207	784	11	28	75
Returns with net income, total.....	50	205,527	40	35,363	9	883	1	(4)	23	48,005	17,350	9	2,484	39	14,866	29	12,976	10,742	792	3	10	25
With income taxed at normal tax and surtax rates, total.....	38	202,269	29	34,022	7	879	1	(4)	18	45,822	14,322	2	75	28	14,247	24	12,730	10,507	736	-	-	1
Under \$5,000.....	2	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	3	35	1	(4)	-	-	-	-	-	-	-	-	-	1	(4)	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	3	149	3	129	-	-	-	-	-	-	97	-	-	3	97	1	2	1	(4)	-	-	-
\$15,000 under \$20,000.....	1	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000.....	1	37	1	(4)	-	-	-	-	-	-	-	-	-	-	1	(4)	4	4	(4)	-	-	-
\$26,000 under \$30,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$30,000 under \$35,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$35,000 under \$40,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$60,000.....	1	80	1	45	-	-	-	-	1	140	15	-	-	1	15	1	9	9	9	1	-	1
\$60,000 under \$70,000.....	1	151	1	140	-	-	-	-	1	239	71	-	-	1	44	1	21	21	21	2	-	-
\$70,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	3	879	2	131	-	-	-	-	2	412	86	1	48	2	38	2	21	21	21	1	-	-
\$150,000 under \$200,000.....	3	583	2	176	-	-	-	-	1	19	115	-	-	2	115	2	52	52	52	3	-	-
\$200,000 under \$250,000.....	3	1,303	2	355	1	1	1	1	1	723	91	-	-	3	91	2	435	422	30	-	-	-
\$250,000 under \$500,000.....	3	3,061	2	221	1	4	2	2	2	650	98	-	-	2	98	3	273	172	11	-	-	-
\$500,000 under \$1,000,000.....	8	47,445	8	6,926	2	197	-	-	5	5,009	4,175	-	-	8	4,175	6	3,656	2,467	174	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	2	35,054	2	6,811	1	1	1	(4)	2	10,380	1,846	-	-	-	1	1,846	3,462	3,272	229	-	-	-
\$10,000,000 under \$25,000,000.....	2	59,328	2	13,203	2	716	-	-	2	8,750	5,474	-	-	2	5,474	2	1,827	1,801	126	-	-	-
\$25,000,000 under \$50,000,000.....	1	54,129	1	5,885	-	-	-	-	1	19,500	2,254	-	-	1	2,254	1	2,968	2,265	159	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	12	3,258	11	1,341	2	4	-	-	5	2,183	3,028	7	2,409	11	619	5	246	235	16	3	10	24
Taxable.....	3	643	3	183	1	3	-	-	2	380	194	1	154	3	40	2	209	198	14	1	2	
Not taxable.....	9	2,615	8	1,158	1	1	-	-	3	1,803	2,834	6	2,255	8	579	3	37	37	37	2	8	
Returns without net income, total..	57	3,12,747	35	706	2	(4)	-	-	2	2,326	205	-	-	29	205	15	796	465	32	8	18	50
Deficit:																						
Under \$5,000.....	3	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)	-	-	(4)
\$5,000 under \$15,000.....	5	347	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$25,000.....	3	38	2	1	-	-	-	-	-	-	-	-	-	2	2	2	65	26	2	-	-	2
\$25,000 under \$50,000.....	7	3,256	4	13	-	-	-	-	-	-	7	-	-	4	4	7	-	-	-	-	-	-
\$50,000 under \$100,000.....	7	3,466	4	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$500,000.....	25	35,479	18	374	2	(4)	-	-	2	2,326	120	-	-	15	120	10	290	267	18	7	18	36
\$500,000 under \$1,000,000.....	6	3,557	5	296	-	-	-	-	-	-	67	-	-	4	67	4	58	58	4	4	4	4
\$1,000,000 under \$10,000,000.....	1	31,882	1	8	-	-	-	-	-	-	6	-	-	1	6	1	343	114	8	1	(4)	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART Vc.—LIFE INSURANCE COMPANIES WHICH WERE MEMBERS OF CONTROLLED GROUPS ELECTING MULTIPLE SURTAX EXEMPTIONS UNDER SECTION 1562

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income deficit (Thousand dollars)	Dividends received from--				Includable income of Controlled Foreign Corporations		Distributions to stockholders except in own stock		Statutory special deductions				Returns with investment credit computation schedule							
			Domestic corporations		Foreign corporations		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Net operating loss carryforward		Dividends received deduction		Number of returns	Cost of investment property used for credit (Thousand dollars)	Investment qualified credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					Number of returns	Amount (Thousand dollars)	
Total.....	70	65,043	44	8,122	1	(4)	-	-	18	22,566	3,791	3	196	41	3,995	31	6,111	4,083	288	6	7	19
Returns with net income, total.....	53	68,145	33	7,860	1	(4)	-	-	17	22,536	3,718	3	196	33	3,922	26	6,060	4,037	284	1	(4)	8
With income taxed at normal tax and surtax rates, total.....	50	67,832	31	7,849	1	(4)	-	-	17	22,536	3,528	1	13	31	3,515	24	5,945	3,922	276	-	-	-
Under \$5,000.....	3	38	1	21	-	-	-	-	-	-	26	1	13	1	13	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	9	1	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	2	50	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	5	122	-	-	-	-	-	-	1	3	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	1	51	1	14	-	-	-	-	1	12	12	-	-	1	12	1	(4)	(4)	(4)	-	-	-
\$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$26,000 under \$30,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$30,000 under \$35,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$35,000 under \$40,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	1	42	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
\$45,000 under \$50,000.....	2	164	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$60,000.....	1	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$70,000.....	1	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	1	70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	1	62	-	-	-	-	-	-	1	55	-	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	4	482	1	31	-	-	-	-	-	-	22	-	-	1	22	1	1	1	(4)	-	-	-
\$100,000 under \$150,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$250,000.....	3	942	2	80	-	-	-	-	1	216	33	-	-	2	33	2	23	21	2	-	-	-
\$250,000 under \$500,000.....	7	3,569	6	166	-	-	-	-	2	195	107	-	-	6	107	5	78	72	5	-	-	-
\$500,000 under \$1,000,000.....	-	8,225	6	757	-	-	-	-	3	1,216	366	-	-	-	366	4	1,279	704	50	-	-	-
\$1,000,000 under \$5,000,000.....	10	45,497	10	5,978	1	(4)	-	-	8	20,839	2,693	-	-	10	2,693	10	4,130	2,916	204	-	-	-
\$5,000,000 under \$10,000,000.....	1	8,418	1	799	-	-	-	-	-	266	-	-	-	-	266	1	434	208	15	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	3	313	2	11	-	-	-	-	-	-	190	2	183	2	7	2	115	115	8	1	(4)	8
Taxable.....	1	128	1	9	-	-	-	-	-	-	5	-	-	1	5	-	-	-	-	-	-	-
Nontaxable.....	2	185	1	2	-	-	-	-	-	-	185	2	183	1	2	2	115	115	8	1	(4)	8
Returns without net income, total..	17	23,102	11	262	-	-	-	-	1	30	73	-	-	8	73	5	51	46	4	5	7	11
Deficit:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Under \$5,000.....	1	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$15,000.....	2	319	1	1	-	-	-	-	-	-	1	-	-	1	1	-	-	-	-	-	-	-
\$15,000 under \$25,000.....	2	343	1	2	-	-	-	-	1	30	2	-	-	1	2	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	335	1	14	-	-	-	-	-	-	6	-	-	1	6	-	-	-	-	1	1	1
\$50,000 under \$100,000.....	-	368	1	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$500,000.....	9	21,985	7	239	-	-	-	-	-	-	64	-	-	5	64	4	32	32	3	3	(4)	9
\$500,000 under \$1,000,000.....	1	391	-	-	-	-	-	-	-	-	-	-	-	-	-	1	19	14	1	1	-	1
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VII.—TOTAL MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (Thousand dollars)	Dividends received from—			Includable income of controlled foreign corporations			Distributions to stockholders except in own stock			Statutory special deductions		
			Domestic corporations		Foreign corporations	Number of returns		Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)	Total (Thousand dollars)	Net operating loss carryforward	
			Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total.....	1,217	378,959	528	40,524	33	140	-	-	4	19	39,823	128	8,491	447
Returns with net income, total.....	679	48,575	281	16,610	14	22	-	-	1	(4)	21,797	128	8,491	270
With income taxed at normal tax and surtax rates, total.....	342	38,381	150	12,520	10	19	-	-	1	(4)	12,888	27	2,338	142
Under \$5,000.....	60	239	7	49	-	-	-	-	-	-	91	3	52	6
\$5,000 under \$10,000.....	76	767	20	138	1	(4)	-	-	1	(4)	222	4	114	19
\$10,000 under \$15,000.....	54	752	20	94	1	(4)	-	-	-	-	121	3	49	17
\$15,000 under \$20,000.....	29	601	14	128	-	-	-	-	-	-	107	13	21	107
\$20,000 under \$25,000.....	20	543	9	82	-	-	-	-	-	-	85	2	21	9
\$25,000.....	8	557	7	221	1	1	-	-	-	-	289	1	102	7
\$26,000 under \$30,000.....	16	1,204	14	271	1	1	-	-	-	-	293	2	65	14
\$30,000 under \$35,000.....	7	342	5	99	-	-	-	-	-	-	82	1	12	5
\$35,000 under \$40,000.....	4	245	2	67	-	-	-	-	-	-	68	1	12	2
\$40,000 under \$45,000.....	6	349	4	122	-	-	-	-	-	-	93	1	12	4
\$45,000 under \$50,000.....	4	188	1	7	1	(4)	-	-	-	-	3	1	3	-
\$50,000 under \$60,000.....	6	414	2	60	-	-	-	-	-	-	50	2	-	2
\$60,000 under \$70,000.....	2	235	4	53	-	-	-	-	-	-	44	2	-	2
\$70,000 under \$80,000.....	6	914	4	235	-	-	-	-	-	-	463	2	267	4
\$80,000 under \$90,000.....	2	319	1	72	-	-	-	-	-	-	61	1	-	1
\$90,000 under \$100,000.....	3	425	3	132	-	-	-	-	-	-	138	1	26	3
\$100,000 under \$150,000.....	15	2,486	13	643	2	2	-	-	-	-	603	3	62	13
\$150,000 under \$200,000.....	5	1,506	4	369	-	-	-	-	-	-	480	1	169	3
\$200,000 under \$250,000.....	1	280	1	48	-	-	-	-	-	-	41	1	-	1
\$250,000 under \$300,000.....	7	5,595	7	1,657	1	4	-	-	-	-	2,703	2	1,301	7
\$300,000 under \$350,000.....	6	6,261	6	1,967	1	1	-	-	-	-	1,760	1	95	6
\$350,000 under \$400,000.....	4	14,379	4	6,006	1	10	-	-	-	-	5,083	4	-	4
\$400,000 under \$450,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$450,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	337	10,194	131	4,090	4	3	-	-	-	-	8,909	101	6,153	128
Taxable ²	4	1,353	3	46	-	-	-	-	-	-	632	3	593	3
Nontaxable.....	333	8,841	128	4,044	4	3	-	-	-	-	8,277	98	5,560	125
Returns without net income, total.....	538	3,277,534	247	23,914	19	118	-	-	3	19	18,026	-	-	177
Deficit:														
Under \$5,000.....	209	3,208	20	167	-	-	-	-	-	-	109	-	-	16
\$5,000 under \$10,000.....	47	3,422	22	332	-	-	-	-	-	-	227	-	-	12
\$10,000 under \$15,000.....	33	1,630	18	125	-	-	-	-	-	-	63	-	-	9
\$15,000 under \$20,000.....	62	3,318	35	637	2	2	-	-	-	-	416	-	-	21
\$20,000 under \$25,000.....	38	3,717	31	850	2	2	-	-	1	2	532	-	-	21
\$25,000 under \$30,000.....	102	3,484	76	4,493	7	15	-	-	1	10	2,963	-	-	60
\$30,000 under \$35,000.....	25	3,182,665	24	4,457	5	42	-	-	1	7	3,373	-	-	20
\$35,000 under \$40,000.....	20	3,461,180	19	7,269	2	44	-	-	1	1	5,599	-	-	16
\$40,000 or more.....	2	3,241,410	2	5,584	1	13	-	-	-	-	4,744	-	-	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART Via.—TOTAL MUTUAL INSURANCE COMPANY RETURNS, FORM 1120M—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule					Returns with investment credit greater than tentative investment credit				
	Number of returns	Cost of property used for investment credit (Thousand dollars) (17)	Investment qualified for credit (Thousand dollars) (18)	Tentative investment credit (Thousand dollars) (19)	Investment credit carryforward		Tentative investment credit (Thousand dollars) (24)	Investment credit carryforward (Thousand dollars) (25)	Investment credit (Thousand dollars) (26)	Unused investment credit (Thousand dollars) (27)
					Number of returns (20)	Amount (Thousand dollars) (21)				
Total.....	336	41,355	21,360	1,465	109	298	6	16	21	1
Returns with net income, total.....	176	11,299	7,322	498	38	54	6	16	21	1
With income taxed at normal tax and surtax rates, total.....	126	7,952	5,552	379	11	16	6	16	21	1
Under \$5,000.....	6	7	7	(4)	1	(4)	-	-	-	-
\$5,000 under \$10,000.....	28	42	34	1	1	(4)	-	-	-	-
\$10,000 under \$15,000.....	13	18	17	(4)	3	(4)	-	-	-	-
\$15,000 under \$20,000.....	11	23	22	(4)	-	-	-	-	-	-
\$20,000 under \$25,000.....	10	39	32	1	1	(4)	-	-	-	-
\$25,000.....	-	-	-	-	-	-	-	-	-	-
\$26,000 under \$30,000.....	7	40	36	2	1	(4)	-	-	-	-
\$30,000 under \$35,000.....	3	6	4	(4)	-	-	-	-	-	-
\$35,000 under \$40,000.....	4	218	90	6	-	-	-	-	-	-
\$40,000 under \$45,000.....	3	9	8	(4)	1	(4)	-	-	-	-
\$45,000 under \$50,000.....	1	62	62	4	-	-	-	-	-	-
\$50,000 under \$60,000.....	3	18	17	1	-	-	-	-	-	-
\$60,000 under \$70,000.....	2	2	2	(4)	-	-	-	-	-	-
\$70,000 under \$80,000.....	4	104	63	4	-	-	-	-	-	-
\$80,000 under \$90,000.....	2	1	1	(4)	-	-	-	-	-	-
\$90,000 under \$100,000.....	2	27	27	2	-	-	-	-	-	-
\$100,000 under \$150,000.....	11	113	69	4	2	(4)	-	-	-	-
\$150,000 under \$200,000.....	3	69	64	5	-	-	-	-	-	-
\$200,000 under \$250,000.....	1	6	6	(4)	-	-	-	-	-	-
\$250,000 under \$300,000.....	4	611	304	22	1	16	6	16	21	1
\$300,000 under \$1,000,000.....	5	1,195	976	39	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	3	5,342	4,111	288	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	50	3,307	1,770	119	27	38	-	-	-	-
Taxable ²	4	801	323	22	1	(4)	-	-	-	-
Nontaxable.....	46	2,506	1,447	97	26	38	-	-	-	-
Returns without net income, total.....	160	30,096	14,038	967	71	244	-	-	-	-
Deficit:										
Under \$5,000.....	7	20	17	1	1	(4)	-	-	-	-
\$5,000 under \$15,000.....	9	31	19	(4)	6	2	-	-	-	-
\$15,000 under \$25,000.....	10	28	15	(4)	5	1	-	-	-	-
\$25,000 under \$50,000.....	24	897	421	28	11	4	-	-	-	-
\$50,000 under \$100,000.....	18	162	133	8	6	1	-	-	-	-
\$100,000 under \$500,000.....	52	2,248	1,337	86	24	40	-	-	-	-
\$500,000 under \$1,000,000.....	20	5,987	1,477	134	10	114	-	-	-	-
\$1,000,000 under \$10,000,000.....	18	5,673	3,159	230	8	82	-	-	-	-
\$10,000,000 or more.....	2	18,450	7,290	510	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

PART VII.—MUTUAL INSURANCE COMPANIES USING SECTION 821(a) PROVISIONS

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Net income or deficit (<i>Thousand dollars</i>)	Dividends received from--				Includible income of controlled For- eign corporations		Distributions to stockholders except in own stock		Statutory special deductions				
			Domestic corporations		Foreign corporations		Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)	Total	Net operating loss carryforward	Dividends received		
			Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)							Number of returns	Amount (<i>Thousand dollars</i>)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Total.....	854	381,874	432	40,131	33	140	-	-	3	19	39,517	128	8,491	358	31,026
Returns with net income, total.....	337	45,364	189	16,217	14	22	-	-	-	-	21,491	128	8,491	184	13,000
With income taxed at normal tax and surtax rates, total.....	171	36,160	101	12,231	10	19	-	-	-	-	12,669	27	2,338	97	10,331
Under \$5,000.....	33	135	5	39	-	-	-	-	-	-	82	3	52	4	30
\$5,000 under \$10,000.....	12	243	6	27	1	(4)	-	-	-	-	138	4	114	5	24
\$10,000 under \$15,000.....	15	268	8	50	1	(4)	-	-	-	-	92	3	49	8	43
\$15,000 under \$20,000.....	10	240	5	82	-	-	-	-	-	-	70	2	21	5	70
\$20,000 under \$25,000.....	12	355	4	68	-	-	-	-	-	-	74	2	21	4	53
\$25,000.....	6	498	6	208	1	1	-	-	-	-	280	1	102	6	178
\$26,000 under \$30,000.....	10	1,008	9	227	1	1	-	-	-	-	259	2	65	9	194
\$30,000 under \$35,000.....	6	311	5	99	-	-	-	-	-	-	84	1	-	5	84
\$35,000 under \$40,000.....	3	188	2	67	-	-	-	-	-	-	68	1	12	2	56
\$40,000 under \$45,000.....	6	349	4	122	-	-	-	-	-	-	99	2	-	4	99
\$45,000 under \$50,000.....	3	139	1	7	1	(4)	-	-	-	-	3	1	3	-	-
\$50,000 under \$60,000.....	5	360	2	60	-	-	-	-	-	-	50	-	-	2	50
\$60,000 under \$70,000.....	1	101	1	46	-	-	-	-	-	-	38	-	-	1	38
\$70,000 under \$80,000.....	6	914	4	235	-	-	-	-	-	-	463	2	267	4	196
\$80,000 under \$90,000.....	2	319	1	72	-	-	-	-	-	-	61	-	-	1	61
\$90,000 under \$100,000.....	3	425	3	132	-	-	-	-	-	-	138	1	26	3	112
\$100,000 under \$150,000.....	15	2,486	13	643	2	2	-	-	-	-	603	3	62	13	541
\$150,000 under \$200,000.....	5	1,306	4	369	-	-	-	-	-	-	480	1	169	3	311
\$200,000 under \$250,000.....	1	280	1	48	-	-	-	-	-	-	41	-	-	1	41
\$250,000 under \$500,000.....	7	5,595	7	1,657	1	4	-	-	-	-	2,703	2	1,301	7	1,402
\$500,000 under \$1,000,000.....	6	6,261	6	1,967	1	1	-	-	-	-	1,760	1	95	6	1,665
\$1,000,000 under \$5,000,000.....	4	14,379	4	6,006	1	10	-	-	-	-	5,083	-	-	4	5,083
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	166	9,204	88	3,986	4	3	-	-	-	-	8,822	101	6,153	87	2,669
Taxable ²	3	1,334	2	45	-	-	-	-	-	-	631	3	593	2	38
Non-taxable.....	163	7,870	86	3,941	4	3	-	-	-	-	8,191	98	5,560	85	2,631
Returns without net income, total.....	517	3,27,238	243	23,914	19	118	-	-	3	19	18,026	-	-	174	18,026
Deficit:															
Under \$5,000.....	193	3,199	16	167	-	-	-	-	-	-	109	-	-	13	109
\$5,000 under \$15,000.....	45	3,400	22	332	-	-	-	-	-	-	227	-	-	12	227
\$15,000 under \$25,000.....	33	3,620	18	125	-	-	-	-	-	-	63	-	-	9	63
\$25,000 under \$50,000.....	60	3,248	35	637	2	2	-	-	-	-	416	-	-	21	416
\$50,000 under \$100,000.....	38	3,717	31	850	2	2	-	-	1	2	532	-	-	21	532
\$100,000 under \$500,000.....	101	3,24,189	76	4,493	7	15	-	-	1	10	2,963	-	-	60	2,963
\$500,000 under \$1,000,000.....	25	3,18,265	24	4,457	5	42	-	-	1	7	3,373	-	-	20	3,373
\$1,000,000 under \$10,000,000.....	20	3,46,180	19	7,269	2	44	-	-	1	5,599	-	-	-	16	5,599
\$10,000,000 or more.....	2	3,32,410	2	5,584	1	13	-	-	-	4,744	-	-	-	2	4,744

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 18.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT--Continued

PART VII.--MUTUAL INSURANCE COMPANIES USING SECTION 821(a) PROVISIONS--Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit computation schedule					Returns with investment credit greater than tentative investment credit						
	Number of returns	Cost of prop-erty used for invest-ment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carryforward		Unused investment credit (Thousand dollars)	Number of returns	Tentative investment credit (Thousand dollars)	Investment credit carryforward (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
					Number of returns	Amount (Thousand dollars)						
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total.....	285	41,295	21,305	1,464	107	298	1,347	1	6	16	21	1
Returns with net income, total.....	125	11,199	7,267	497	36	54	136	1	6	16	21	1
With income taxed at normal tax and surtax rates, total.....	81	7,899	5,504	378	11	16	1	1	6	16	21	1
Under \$5,000.....	3	4	4	(4)	1	(4)	-	-	-	-	-	-
\$5,000 under \$10,000.....	5	10	7	(4)	1	(4)	-	-	-	-	-	-
\$10,000 under \$15,000.....	4	6	5	(4)	3	(4)	-	-	-	-	-	-
\$15,000 under \$20,000.....	6	19	18	(4)	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	8	37	30	-	1	(4)	1	-	-	-	-	-
\$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$26,000 under \$30,000.....	6	40	36	-	2	(4)	-	-	-	-	-	-
\$30,000 under \$35,000.....	3	6	4	(4)	1	(4)	-	-	-	-	-	-
\$35,000 under \$40,000.....	2	218	90	(4)	6	-	-	-	-	-	-	-
\$40,000 under \$45,000.....	4	9	8	(4)	1	(4)	-	-	-	-	-	-
\$45,000 under \$50,000.....	1	62	62	-	4	-	-	-	-	-	-	-
\$50,000 under \$60,000.....	3	18	17	-	1	-	-	-	-	-	-	-
\$60,000 under \$70,000.....	1	2	2	(4)	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	4	104	63	-	4	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	2	1	1	(4)	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	2	27	27	-	2	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	11	113	69	-	4	(4)	-	-	-	-	-	-
\$150,000 under \$200,000.....	3	69	64	-	5	-	-	-	-	-	-	-
\$200,000 under \$250,000.....	1	6	6	(4)	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	4	611	304	22	1	16	1	1	6	16	21	1
\$500,000 under \$1,000,000.....	5	1,195	576	39	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	3	5,342	4,111	288	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	44	3,300	1,763	119	25	38	135	-	-	-	-	-
Taxable ²	3	800	322	22	1	(4)	-	-	-	-	-	-
Non-taxable.....	41	2,500	1,441	97	24	38	135	-	-	-	-	-
Returns without net income, total.....	160	30,096	14,038	967	71	244	1,211	-	-	-	-	-
Deficit:												
Under \$5,000.....	7	20	17	1	1	(4)	1	1	-	-	-	-
\$5,000 under \$15,000.....	9	31	19	(4)	6	-	2	2	-	-	-	-
\$15,000 under \$25,000.....	10	28	15	(4)	5	-	1	1	-	-	-	-
\$25,000 under \$50,000.....	24	897	421	28	11	4	32	-	-	-	-	-
\$50,000 under \$100,000.....	18	162	133	-	6	1	9	-	-	-	-	-
\$100,000 under \$500,000.....	52	2,248	1,337	86	24	40	126	-	-	-	-	-
\$500,000 under \$1,000,000.....	20	2,597	1,677	114	10	114	228	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	18	5,673	3,129	220	8	82	302	-	-	-	-	-
\$10,000,000 or more.....	2	18,450	7,290	510	-	-	510	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 18.--NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED, DISTRIBUTIONS TO STOCKHOLDERS, STATUTORY SPECIAL DEDUCTIONS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT--Continued

PART VII.--MUTUAL INSURANCE COMPANIES USING SECTION 821(c) ALTERNATE TAX PROVISIONS FOR CERTAIN SMALL COMPANIES

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns	Dividends received from--				Includeable income of Con- trolled Foreign Corporations				Distributions to stockholders except in own stock				Statutory special deductions				Returns with investment credit computation schedule					
		Domestic corporations		Foreign corporations		Income of Con- trolled Foreign Corporations		Distributions to stockholders except in own stock		Net operating loss carryforward		Dividends received deduction		Cost of property used for invest- ment credit (Thousand dollars)	Invest- ment quali- fied for credit (Thousand dollars)	Tentative invest- ment credit (Thousand dollars)	Investment credit carryforward		Unused invest- ment credit (Thousand dollars)				
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Total (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns				Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)			
	(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)		
Total.....	356	96	393	-	-	-	-	1	(4)	306	-	-	89	306	50	60	55	1	2	(4)	(4)		
Returns with net income, total.....	338	92	393	-	-	-	-	1	(4)	306	-	-	86	306	50	60	55	1	2	(4)	(4)		
With income taxed at normal tax and surtax rates, total.....	168	49	289	-	-	-	-	1	(4)	219	-	-	45	219	44	53	48	1	-	-	-		
Under \$5,000.....	25	2	10	-	-	-	-	-	-	9	-	-	2	9	3	3	3	(4)	-	-	-		
\$5,000 under \$10,000.....	64	14	111	-	-	-	-	1	(4)	84	-	-	14	84	23	32	27	1	-	-	-		
\$10,000 under \$15,000.....	39	12	44	-	-	-	-	-	-	29	-	-	9	29	9	12	12	(4)	-	-	-		
\$15,000 under \$20,000.....	18	9	46	-	-	-	-	34	-	37	-	-	8	37	4	4	4	(4)	-	-	-		
\$20,000 under \$25,000.....	8	5	14	-	-	-	-	-	-	11	-	-	5	11	2	2	2	(4)	-	-	-		
\$25,000.....	2	1	13	-	-	-	-	-	-	9	-	-	-	9	-	-	-	-	-	-	-		
\$25,000 under \$30,000.....	6	5	44	-	-	-	-	-	-	34	-	-	5	34	1	(4)	(4)	(4)	-	-	-		
\$30,000 under \$35,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1	(4)	(4)	(4)	-	-	-		
\$35,000 under \$40,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$40,000 under \$45,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$45,000 under \$50,000.....	1	49	-	-	-	-	-	-	-	-	-	-	-	-	1	(4)	(4)	(4)	-	-	-		
\$50,000 under \$60,000.....	1	54	-	-	-	-	-	-	-	-	-	-	1	6	1	(4)	(4)	(4)	-	-	-		
\$60,000 under \$70,000.....	2	134	1	7	-	-	-	-	-	6	-	-	1	6	1	(4)	(4)	(4)	2	(4)	(4)		
\$70,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
With no income taxed at normal tax and surtax rates, total.....	170	43	104	-	-	-	-	-	-	87	-	-	41	87	6	7	7	(4)	2	(4)	(4)		
Taxable ²	1	1	1	-	-	-	-	-	-	1	-	-	1	1	1	1	1	(4)	1	(4)	(4)		
Nontaxable.....	169	42	103	-	-	-	-	-	-	86	-	-	40	86	5	6	6	(4)	2	(4)	(4)		
Returns without net income, total..	18	4	(4)	-	-	-	-	-	-	(4)	-	-	3	(4)	-	-	-	-	-	-	-		
Deficit:																							
Under \$5,000.....	13	4	(4)	-	-	-	-	-	-	(4)	-	-	3	(4)	-	-	-	-	-	-	-		
\$5,000 under \$15,000.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$15,000 under \$25,000.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$100,000 under \$500,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.² Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.³ Deficit.⁴ Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 19.—NUMBER OF RETURNS AND OF SUBSIDIARIES, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of consolidated returns (parent corporations)	Number of subsidiary corporations	Dividends received from domestic corporations		Net income or deficit	Income subject to tax				Surtax exemption			Income tax			Investment credit		
			Number of returns	Amount		Total	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates		Number of returns	Number of subsidiary corporations	Amount	Total	Tax from recomputing prior year investment credit	Number of returns		Additional tax under controlled group provisions	
								(Thousand dollars)	(Thousand dollars)								(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
CONSOLIDATED RETURNS (OTHER THAN LIFE INSURANCE COMPANIES, FORM 1120L)																		
Total.....	7,441	36,402	1,800	961,238	18,895,279	18,368,437	690,889	17,677,548	70,605	3,520	17,567	69,245	8,997,400	6,696	235	479	502,063	
Returns with net income, total.....	4,756	25,153	1,364	910,917	19,906,190	18,368,437	690,889	17,677,548	70,605	3,520	17,567	69,245	8,997,143	6,439	235	479	502,063	
With income taxed at normal tax and surtax rates, total.....	3,604	18,246	1,049	775,374	19,377,324	18,266,341	588,793	17,677,548	70,605	3,520	17,567	69,245	8,971,550	6,368	235	479	499,552	
Under \$5,000.....	389	687	63	2,438	7,508	4,069	3,315	754	752	362	624	740	1,004	6	19	5	73	
\$5,000 under \$10,000.....	289	614	52	1,305	7,679	5,128	3,120	2,008	1,994	283	608	1,950	1,259	24	16	15	282	
\$10,000 under \$15,000.....	214	474	38	953	8,129	5,534	2,989	2,545	2,520	211	468	2,501	1,333	4	8	9	158	
\$15,000 under \$20,000.....	194	497	32	97	8,728	7,276	4,006	3,270	3,238	182	453	3,025	1,811	14	23	53	381	
\$20,000 under \$25,000.....	217	409	44	1,017	8,833	7,083	2,277	4,806	4,741	210	392	4,561	1,704	23	16	54	327	
\$25,000.....	42	75	5	38	1,762	1,477	423	1,054	1,054	42	75	1,050	344	-	5	5	77	
\$26,000 under \$30,000.....	104	166	28	576	4,558	3,119	260	2,859	2,585	103	165	2,567	780	5	8	10	134	
\$30,000 under \$35,000.....	132	274	28	807	6,975	5,646	1,439	4,207	3,296	131	273	3,250	1,584	4	8	16	113	
\$35,000 under \$40,000.....	62	266	15	83	10,845	9,172	6,885	2,287	1,527	60	262	1,490	2,529	73	6	11	48	
\$40,000 under \$45,000.....	67	237	13	244	4,325	3,389	579	2,810	1,683	67	237	1,671	1,111	13	4	8	59	
\$45,000 under \$50,000.....	72	255	8	13	4,805	3,688	303	3,385	1,807	71	247	1,771	1,310	13	8	17	65	
\$50,000 under \$60,000.....	94	220	17	813	8,938	5,714	588	5,126	2,356	93	217	2,295	2,095	11	9	24	85	
\$60,000 under \$70,000.....	101	222	23	392	8,974	7,379	861	6,118	2,514	99	220	2,489	2,813	18	9	17	94	
\$70,000 under \$80,000.....	55	213	13	154	9,572	6,365	223	4,112	1,356	54	211	1,324	2,280	29	5	11	50	
\$80,000 under \$90,000.....	52	159	14	61	9,185	4,560	214	4,346	1,294	52	159	1,294	1,877	3	2	3	390	
\$90,000 under \$100,000.....	55	134	16	434	7,629	6,267	1,085	5,182	1,358	52	128	1,280	2,521	-	7	21	436	
\$100,000 under \$150,000.....	182	527	46	3,596	32,120	25,931	3,792	22,139	4,539	182	527	4,529	10,829	27	16	25	1,090	
\$150,000 under \$200,000.....	139	397	38	3,669	34,539	27,784	3,646	24,138	3,454	137	394	3,394	12,096	38	8	19	129	
\$200,000 under \$250,000.....	104	433	33	3,858	32,010	26,178	3,012	23,166	2,579	101	422	2,495	11,697	60	6	21	99	
\$250,000 under \$300,000.....	259	1,244	87	14,100	172,521	146,254	56,182	90,072	6,481	257	1,241	6,354	57,392	107	19	50	246	
\$300,000 under \$400,000.....	220	2,110	94	25,898	229,387	190,138	34,670	155,468	5,477	216	1,741	5,371	85,279	137	14	31	212	
\$400,000 under \$500,000.....	300	2,334	153	38,386	937,323	874,353	211,286	663,067	7,475	297	2,312	7,399	383,335	1,078	12	30	294	
\$500,000 under \$1,000,000.....	78	995	53	26,625	646,374	596,696	51,000	545,696	1,950	77	2,993	1,922	285,198	194	3	8	76	
\$1,000,000 under \$10,000,000.....	75	1,293	49	46,729	1,339,271	1,257,938	52,768	1,205,170	1,875	75	1,293	1,873	615,315	511	2	73	19,786	
\$10,000,000 under \$25,000,000.....	58	1,196	41	30,393	2,261,836	2,191,063	65,477	2,125,586	1,450	57	1,189	1,423	1,078,692	769	1	42	47,268	
\$25,000,000 under \$50,000,000.....	30	1,946	27	17,721	2,103,511	2,032,867	26,268	2,006,599	750	30	1,846	750	1,010,445	787	1	30	78,390	
\$50,000,000 under \$100,000,000.....	20	869	19	544,974	11,469,987	10,811,273	50,095	10,761,178	500	19	770	475	5,394,917	2,220	1	20	216,496	
\$100,000,000 or more.....																		
With no income taxed at normal tax and surtax rates, total.....	1,152	6,907	315	135,543	528,866	102,096	102,096	-	-	-	-	-	25,593	71	-	48	2,511	
Taxable ¹	79	882	42	50,204	159,324	102,096	102,096	-	-	-	-	-	25,593	71	-	48	2,511	
Non-taxable.....	1,073	6,025	273	85,339	369,542	-	-	-	-	-	-	-	-	-	-	-	-	
Returns without net income, total.....	2,685	11,249	436	50,321	21,010,911	-	-	-	-	-	-	-	257	-	-	-	-	
Deficit:																		
Under \$5,000.....	387	620	39	82	2714	-	-	-	-	-	-	-	-	-	-	-	-	
\$5,000 under \$10,000.....	360	698	35	247	23,317	-	-	-	-	-	-	-	-	-	-	-	-	
\$10,000 under \$15,000.....	214	456	27	947	24,066	-	-	-	-	-	-	-	-	-	-	-	-	
\$15,000 under \$20,000.....	388	1,140	34	1,049	213,912	-	-	-	-	-	-	-	-	-	-	-	-	
\$20,000 under \$25,000.....	349	1,222	45	1,049	24,827	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000 under \$30,000.....	626	3,091	137	11,446	214,591	-	-	-	-	-	-	-	-	-	-	-	-	
\$30,000 under \$35,000.....	168	1,276	46	1,373	217,235	-	-	-	-	-	-	-	-	-	-	-	-	
\$35,000 under \$40,000.....	176	2,469	63	19,803	242,665	-	-	-	-	-	-	-	-	-	-	-	-	
\$40,000 under \$45,000.....	17	257	10	15,335	228,984	-	-	-	-	-	-	-	-	-	-	-	-	
\$45,000 or more.....																		
CONSOLIDATED RETURNS OF LIFE INSURANCE COMPANIES, FORM 1120L																		
Total.....	9	10	9	4,817	21,186	19,912	656	19,256	100	2	2	50	9,771	-	2	14	102	
Returns with net income.....	5	5	5	4,729	22,063	19,912	656	19,256	100	2	2	50	9,771	-	2	14	102	
Returns without net income.....	4	5	4	88	877	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 19.—NUMBER OF RETURNS AND OF SUBSIDIARIES, DIVIDENDS RECEIVED, NET INCOME, INVESTMENT AND FOREIGN TAX CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates or size of deficit	Foreign tax credit		Tax after foreign tax and investment credits		Payments on declarations of estimated tax			Statutory special deductions						Western Hemisphere Trade Corporation deduction		Distributions to stockholders ex- cept in own stock																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
	Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Number of subsidy ratios	Amount (<i>Thousand dollars</i>)	Number of returns	Number of subsidy ratios	Amount (<i>Thousand dollars</i>)	Net operating loss carryforward			Dividends received deductions			Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
									(19)	(20)	(21)	(22)	(23)	(24)					(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

¹Includes information from returns with income tax consisting only of tax from recomputing prior year investment credit.

2 deficit.

Less than \$500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

[illegible]

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax	
						Total ¹ (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL ACCOUNTING PERIODS ENDED JULY 1964 - JUNE 1965 ²										
Total.....	1,215,662	1,046,627,271	4,211,778	4,016,139	60,534,997	5,265,833	2,229,777	2,730,460	2,262,746	58,106,081
Returns with net income, total.....	755,930	934,963,830	3,897,925	3,847,790	67,244,259	5,139,714	2,229,777	2,604,341	2,262,666	58,104,303
With income tax, total.....	646,486	886,285,301	2,649,838	2,948,985	63,985,014	3,477,554	809,230	2,363,012	2,262,666	58,104,303
Under \$5,000.....	464,745	107,137,754	235,701	147,187	2,843,732	330,059	234,279	95,039	18,351	2,414,847
\$5,000 under \$10,000.....	80,642	54,893,570	105,180	51,956	2,055,877	96,819	53,107	43,064	46,444	1,912,907
\$10,000 under \$15,000.....	22,742	21,306,654	57,815	28,289	885,892	44,357	20,703	23,648	46,103	795,448
\$15,000 under \$20,000.....	13,884	16,407,167	53,231	21,010	691,855	29,358	11,914	17,394	45,358	617,487
\$20,000 under \$25,000.....	9,916	13,845,083	38,826	17,419	604,033	29,641	14,535	14,238	33,629	540,818
\$25,000 under \$50,000.....	23,276	45,769,094	155,393	101,427	2,121,449	118,948	42,894	75,195	105,656	1,863,011
\$50,000 under \$100,000.....	13,690	44,953,436	129,961	92,666	2,243,439	108,050	30,006	76,534	118,501	2,017,200
\$100,000 under \$250,000.....	9,626	56,774,599	212,066	132,465	3,345,596	169,372	53,544	109,431	203,442	2,974,237
\$250,000 under \$500,000.....	3,732	42,493,890	173,798	91,932	2,844,708	121,386	38,974	75,877	161,226	2,558,094
\$500,000 under \$1,000,000.....	1,830	37,549,892	184,619	125,613	2,797,813	148,745	35,615	105,556	180,726	2,474,364
\$1,000,000 under \$10,000,000.....	2,061	167,026,052	769,989	559,195	12,550,987	645,230	146,467	443,311	769,971	11,105,273
\$10,000,000 or more.....	342	278,128,826	533,259	1,579,826	30,999,633	1,635,589	127,192	1,283,725	533,259	28,830,617
Without income tax.....	109,444	48,678,529	1,248,087	898,805	3,259,245	1,662,160	1,420,547	241,329	-	-
Returns without net income, total.....	459,732	111,663,441	313,853	168,349	3,709,262	126,119	-	126,119	80	1,778
With income tax.....	2,957	6,751,033	16,801	18,169	325,872	14,848	-	14,848	80	1,778
Returns with Accounting Periods Ended July 1964 ²										
Total.....	47,005	24,889,669	74,339	26,925	794,174	81,940	64,432	17,075	37,752	876,088
Returns with net income, total.....	28,953	20,416,914	67,644	25,893	1,025,308	81,483	64,432	16,613	37,752	876,088
With income tax, total.....	24,104	19,085,023	44,339	18,018	945,832	32,720	16,870	15,417	37,752	876,088
Under \$5,000.....	17,509	3,995,840	4,933	4,447	91,964	9,833	6,210	3,521	2,460	79,617
\$5,000 under \$10,000.....	3,335	2,065,605	3,302	1,399	78,738	2,427	1,246	1,181	2,171	74,166
\$10,000 under \$15,000.....	709	654,596	3,072	963	28,835	2,780	1,960	820	2,911	23,209
\$15,000 under \$20,000.....	547	517,618	2,106	212	25,518	229	41	188	1,892	23,407
\$20,000 under \$25,000.....	340	374,439	542	400	19,461	575	236	339	204	18,683
\$25,000 under \$50,000.....	773	1,147,489	2,793	878	64,596	1,404	363	748	2,793	60,723
\$50,000 under \$100,000.....	403	1,733,058	3,565	1,082	63,912	2,441	1,413	923	3,116	89,411
\$100,000 under \$250,000.....	304	2,494,509	7,131	920	97,434	1,161	368	793	7,131	89,411
\$250,000 under \$500,000.....	93	1,086,461	3,877	336	66,738	3,735	3,447	288	2,056	60,954
\$500,000 under \$1,000,000.....	37	865,516	1,972	1,159	51,774	1,040	-	1,014	1,972	48,763
\$1,000,000 under \$10,000,000.....	52	3,359,626	11,024	4,028	237,162	4,916	1,486	3,423	11,024	221,218
\$10,000,000 or more.....	2	790,266	22	2,194	119,700	2,179	-	2,179	22	117,499
Without income tax.....	4,849	1,331,891	23,305	7,875	79,476	48,763	47,562	1,201	-	-
Returns without net income, total.....	18,052	4,472,755	6,695	1,032	323,134	457	-	457	-	-
With income tax.....	74	41,089	1	4	32,737	3	-	3	-	-
Returns with Accounting Periods Ended August 1964 ²										
Total.....	49,737	28,253,875	83,837	30,430	906,638	75,809	59,730	15,536	31,595	993,988
Returns with net income, total.....	30,102	24,238,105	72,376	28,888	1,131,693	74,585	59,730	14,312	31,595	993,988
With income tax, total.....	25,520	22,867,827	44,281	14,138	1,055,592	30,834	18,531	11,760	31,595	993,988
Under \$5,000.....	18,548	4,302,684	8,993	2,204	97,490	9,716	8,005	1,711	2,021	85,945
\$5,000 under \$10,000.....	3,540	2,681,889	6,088	1,752	85,711	4,151	2,680	1,360	2,488	79,110
\$10,000 under \$15,000.....	697	633,206	2,174	502	26,645	1,214	780	434	1,326	24,147
\$15,000 under \$20,000.....	465	552,231	1,120	189	21,842	253	103	150	1,039	20,575
\$20,000 under \$25,000.....	385	670,836	1,091	262	22,368	386	162	224	1,091	20,938
\$25,000 under \$50,000.....	957	1,859,813	4,661	1,466	81,972	1,612	366	1,246	3,476	77,000
\$50,000 under \$100,000.....	406	1,433,924	2,207	2,786	63,758	3,215	844	2,371	2,207	58,390
\$100,000 under \$250,000.....	295	2,101,446	5,548	841	97,949	3,378	2,404	717	5,548	89,335
\$250,000 under \$500,000.....	135	1,923,227	5,125	288	100,479	414	172	242	5,125	94,941
\$500,000 under \$1,000,000.....	35	778,565	1,296	174	54,826	2,420	272	148	1,296	51,111
\$1,000,000 under \$10,000,000.....	54	5,146,433	5,733	2,125	311,884	2,704	743	1,841	5,733	303,444
\$10,000,000 or more.....	3	783,573	245	1,549	90,668	1,371	-	1,316	245	89,052
Without income tax.....	4,582	1,370,278	28,095	14,750	76,101	43,751	41,199	2,552	-	-
Returns without net income, total.....	19,635	4,015,770	11,461	1,542	325,055	1,224	-	1,224	-	-
With income tax.....	60	67,865	1	25	32,786	22	-	22	-	-
Returns with Accounting Periods Ended September 1964 ²										
Total.....	85,412	49,930,764	233,332	122,826	1,868,447	201,918	148,536	46,148	104,142	1,910,890
Returns with net income, total.....	53,953	43,951,693	217,398	119,303	2,367,895	199,164	148,536	43,394	104,142	1,910,890
With income tax, total.....	46,100	41,328,324	127,513	45,082	2,099,373	87,528	41,425	38,899	104,142	1,910,890
Under \$5,000.....	32,458	7,159,750	12,497	4,495	181,406	15,162	11,564	3,578	4,019	161,784
\$5,000 under \$10,000.....	7,013	4,436,090	7,583	4,125	170,590	5,819	2,413	3,406	4,053	161,032
\$10,000 under \$15,000.....	1,691	1,569,592	1,827	2,732	62,829	2,907	588	2,319	1,776	58,236
\$15,000 under \$20,000.....	1,019	1,168,290	2,961	1,511	49,673	2,307	1,031	1,276	2,961	44,410
\$20,000 under \$25,000.....	498	608,276	696	962	28,740	1,156	401	755	581	27,066
\$25,000 under \$50,000.....	1,524	3,226,871	14,071	4,768	133,847	9,047	5,012	4,035	8,281	117,448
\$50,000 under \$100,000.....	847	3,028,832	5,656	2,404	133,712	2,732	697	2,035	5,656	125,431
\$100,000 under \$250,000.....	647	3,256,179	10,285	2,443	215,573	10,876	6,653	2,069	8,460	194,413
\$250,000 under \$500,000.....	198	2,115,686	15,587	2,300	145,764	4,008	1,930	1,956	12,005	129,871
\$500,000 under \$1,000,000.....	103	1,841,720	9,701	9,215	157,346	12,533	3,699	8,834	9,701	136,132
\$1,000,000 under \$10,000,000.....	96	8,140,107	20,427	7,497	534,817	16,273	5,087	6,278	20,427	498,922
\$10,000,000 or more.....	6	4,776,931	26,222	2,630	287,076	4,708	2,350	2,358	26,222	256,145
Without income tax.....	7,853	2,623,369	89,885	74,221	268,522	111,636	107,111	4,495	-	-
Returns without net income, total.....	31,459	5,979,071	15,934	3,523	349,448	2,754	-	2,754	-	-
With income tax.....	189	286,932	1,072	9	313,249	8	-	8	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Unused investment credit (Thousand dollars)
	Total (Thousand dollars)	Additional tax for controlled group multiple surtax exemptions (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)			Number of returns	Amount (Thousand dollars)				
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
ALL ACCOUNTING PERIODS ENDED JULY 1964 - JUNE 1965 ²											
Total.....	27,856,983	81,436	29,211	2,269,649	1,318,502	563,597	24,268,832	8,179,421	1,698,691	576,081	957,256
Returns with net income, total.....	27,854,752	81,436	27,781	2,269,649	1,318,457	560,645	24,266,646	8,167,221	1,519,894	427,010	629,433
With income tax, total.....	27,854,752	81,436	27,781	2,269,649	1,318,457	560,645	24,266,646	8,165,170	1,467,224	335,995	485,748
Under \$5,000.....	535,675	12,974	1,041	954	53,602	381,412	481,119	2,353	74,621	40,767	61,928
\$5,000 under \$10,000.....	498,219	25,419	1,707	473	39,248	78,838	458,498	1,689	40,225	12,933	14,086
\$10,000 under \$15,000.....	268,448	9,340	742	504	17,021	22,413	250,923	1,318	16,412	4,112	3,569
\$15,000 under \$20,000.....	234,346	5,738	353	415	13,716	13,733	220,215	1,854	13,949	2,617	2,908
\$20,000 under \$25,000.....	216,660	3,956	469	966	12,190	9,817	203,504	1,242	13,020	3,276	4,171
\$25,000 under \$50,000.....	811,533	9,262	1,444	1,839	38,786	23,233	770,908	9,914	39,667	10,221	11,241
\$50,000 under \$100,000.....	952,278	5,981	1,396	3,401	39,018	13,671	909,859	29,879	44,891	13,420	19,452
\$100,000 under \$250,000.....	1,478,661	4,561	2,482	13,099	58,377	9,604	1,407,185	221,430	60,992	15,427	18,172
\$250,000 under \$500,000.....	1,296,841	1,893	1,695	17,714	49,412	3,719	1,229,715	351,721	50,970	9,242	10,809
\$500,000 under \$1,000,000.....	1,271,810	1,001	1,335	28,673	47,841	1,820	1,195,296	413,257	48,632	17,668	18,491
\$1,000,000 under \$10,000,000.....	5,738,330	1,176	6,386	296,231	277,969	2,044	5,164,130	2,112,300	336,524	107,951	166,516
\$10,000,000 or more.....	14,551,951	135	8,731	1,905,380	671,277	341	11,975,294	5,018,213	727,321	98,361	154,405
Without income tax.....	-	-	-	-	-	-	-	2,051	52,670	91,015	143,685
Returns without net income, total.....	2,231	-	1,430	-	45	2,952	2,186	12,200	178,797	149,071	327,823
With income tax.....	2,231	-	1,430	-	45	2,952	2,186	928	14,233	4,416	18,604
Returns with Accounting Periods Ended July 1964 ²											
Total.....	398,161	1,751	493	4,884	16,835	20,903	376,442	90,650	24,864	7,238	15,285
Returns with net income, total.....	398,054	1,751	386	4,884	16,835	20,829	376,335	90,586	18,078	3,997	5,258
With income tax, total.....	398,054	1,751	386	4,884	16,835	20,829	376,335	90,586	17,000	2,555	2,738
Under \$5,000.....	20,388	334	49	5	2,048	14,318	18,335	202	2,624	935	1,521
\$5,000 under \$10,000.....	20,854	528	69	-	1,588	3,270	19,266	12	1,535	190	137
\$10,000 under \$15,000.....	8,544	178	12	17	650	693	7,877	5	688	34	72
\$15,000 under \$20,000.....	9,251	154	1	-	337	547	8,914	-	343	23	29
\$20,000 under \$25,000.....	7,513	86	-	1	245	338	7,267	51	448	159	362
\$25,000 under \$50,000.....	26,961	202	6	6	1,134	773	25,821	191	1,094	80	40
\$50,000 under \$100,000.....	28,103	121	66	66	1,023	402	27,014	635	921	150	56
\$100,000 under \$250,000.....	45,527	91	27	96	1,551	304	43,880	5,878	1,532	328	309
\$250,000 under \$500,000.....	31,047	21	65	12	982	93	30,053	7,700	868	116	2
\$500,000 under \$1,000,000.....	25,077	15	2	137	1,012	37	23,928	8,463	886	338	210
\$1,000,000 under \$10,000,000.....	115,044	21	73	3,491	4,698	52	106,855	40,513	4,494	202	(⁴)
\$10,000,000 or more.....	59,745	-	16	1,053	1,567	2	57,125	26,936	1,567	-	-
Without income tax.....	-	-	-	-	-	-	-	-	1,078	1,442	2,520
Returns without net income, total.....	107	-	107	-	-	74	107	64	6,786	3,241	10,027
With income tax.....	107	-	107	-	-	74	107	-	92	29	121
Returns with Accounting Periods Ended August 1964 ²											
Total.....	448,896	2,145	576	8,977	20,398	22,204	419,521	108,669	25,654	7,390	12,663
Returns with net income, total.....	448,894	2,145	574	8,977	20,398	22,144	419,519	108,543	21,887	4,681	6,187
With income tax, total.....	448,894	2,145	574	8,977	20,398	22,144	419,519	108,543	20,751	3,514	3,884
Under \$5,000.....	20,879	296	56	21	2,239	15,317	18,619	48	3,117	1,373	2,265
\$5,000 under \$10,000.....	21,727	673	119	9	2,012	3,429	19,706	26	2,155	457	600
\$10,000 under \$15,000.....	8,392	290	22	12	617	683	7,763	10	395	250	28
\$15,000 under \$20,000.....	7,891	158	-	4	465	447	7,422	18	404	152	91
\$20,000 under \$25,000.....	8,544	58	27	3	523	383	8,018	101	454	90	21
\$25,000 under \$50,000.....	34,026	356	37	5	1,275	957	32,746	455	1,150	122	(⁴)
\$50,000 under \$100,000.....	27,652	136	4	18	1,236	406	26,398	1,003	1,073	260	97
\$100,000 under \$250,000.....	44,873	108	54	122	1,803	295	42,948	6,619	1,755	219	171
\$250,000 under \$500,000.....	48,693	33	187	455	1,364	135	46,874	13,529	1,505	404	545
\$500,000 under \$1,000,000.....	26,033	12	13	272	862	35	24,899	7,157	846	35	19
\$1,000,000 under \$10,000,000.....	155,068	24	43	7,436	6,549	54	141,083	58,393	6,444	152	47
\$10,000,000 or more.....	45,116	1	12	620	1,453	3	43,043	21,184	1,453	-	-
Without income tax.....	-	-	-	-	-	-	-	-	1,136	1,167	2,303
Returns without net income, total.....	2	-	2	-	-	60	2	126	3,767	2,709	6,476
With income tax.....	2	-	2	-	-	60	2	90	167	4	171
Returns with Accounting Periods Ended September 1964 ²											
Total.....	869,352	4,644	1,528	25,727	42,929	39,345	800,696	195,180	63,218	17,702	38,081
Returns with net income, total.....	869,272	4,644	1,448	25,727	42,929	39,156	800,616	195,075	48,692	11,211	17,064
With income tax, total.....	869,272	4,644	1,448	25,727	42,929	39,156	800,616	195,075	46,639	8,089	11,889
Under \$5,000.....	38,380	691	80	12	3,996	25,699	34,372	236	5,414	1,827	3,275
\$5,000 under \$10,000.....	43,798	1,540	180	20	3,105	6,885	40,673	323	3,214	472	581
\$10,000 under \$15,000.....	19,641	598	8	1	936	1,665	18,704	125	1,095	360	522
\$15,000 under \$20,000.....	17,185	428	15	12	1,175	1,001	15,998	80	1,367	311	524
\$20,000 under \$25,000.....	10,819	149	111	3	698	490	10,118	9	719	139	160
\$25,000 under \$50,000.....	52,250	466	207	46	3,177	1,523	49,027	234	2,895	755	495
\$50,000 under \$100,000.....	59,536	366	40	154	2,316	847	57,066	1,060	2,284	347	329
\$100,000 under \$250,000.....	96,382	213	85	3,599	3,053	645	89,730	12,127	2,904	488	339
\$250,000 under \$500,000.....	67,571	92	91	582	3,403	197	63,586	17,751	4,775	1,136	2,508
\$500,000 under \$1,000,000.....	70,657	44	48	600	2,806	103	67,251	24,691	2,446	412	52
\$1,000,000 under \$10,000,000.....	256,876	54	247	18,049	12,899	95	225,928	79,963	14,229	1,774	3,104
\$10,000,000 or more.....	136,177	3	336	2,649	5,365	6	128,163	58,476	5,297	68	-
Without income tax.....	-	-	-	-	-	-	-	-	2,053	3,122	5,175
Returns without net income, total.....	80	-	80	-	-	189	80	105	14,526	6,491	21,017
With income tax.....	80	-	80	-	-	189	80	-	436	38	474

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Net income or deficit	Statutory special deductions			Income subject to tax	
						Total ¹	Net operating loss carry-forward	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with Accounting Periods Ended October 1964²										
Total.....	52,192	38,324,570	241,673	166,742	1,742,383	143,708	91,167	51,057	52,519	1,543,961
Returns with net income, total.....	32,245	33,723,668	229,893	163,027	2,001,944	140,750	91,167	48,099	52,519	1,543,881
With income tax, total.....	27,542	31,467,880	66,839	44,055	1,667,071	70,107	29,943	38,680	52,519	1,543,881
Under \$5,000.....	19,353	4,531,050	9,796	6,270	117,514	15,254	10,681	4,543	2,604	98,240
\$5,000 under \$10,000.....	3,968	2,634,249	6,599	2,756	102,251	7,754	5,421	2,333	2,285	92,197
\$10,000 under \$15,000.....	947	939,745	2,145	804	36,103	1,766	1,086	680	1,047	33,264
\$15,000 under \$20,000.....	701	764,259	2,012	985	34,319	1,326	495	831	1,742	31,418
\$20,000 under \$25,000.....	460	647,818	1,967	1,215	27,396	1,343	304	1,039	1,967	24,114
\$25,000 under \$50,000.....	839	1,699,595	2,844	1,635	72,427	3,643	2,199	1,376	2,673	66,195
\$50,000 under \$100,000.....	569	1,496,110	3,087	4,626	92,348	5,513	1,731	3,782	3,087	83,844
\$100,000 under \$250,000.....	409	2,157,766	10,306	6,317	136,476	6,763	1,126	5,439	9,043	120,989
\$250,000 under \$500,000.....	147	1,992,629	6,083	458	111,007	2,107	541	388	6,083	103,030
\$500,000 under \$1,000,000.....	67	1,843,734	4,180	495	98,579	2,423	1,991	422	4,180	91,973
\$1,000,000 under \$10,000,000.....	76	5,425,196	16,959	6,432	445,809	10,237	4,239	5,998	16,947	418,615
\$10,000,000 or more.....	6	7,335,729	861	12,062	392,842	11,978	129	11,849	861	380,002
Without income tax.....	4,703	2,255,788	163,054	118,972	334,873	70,643	61,224	9,419	-	-
Returns without net income, total.....	19,947	4,600,902	11,780	3,715	329,561	2,958	-	2,958	-	80
With income tax.....	186	188,929	471	420	35,441	362	-	362	-	80
Returns with Accounting Periods Ended November 1964²										
Total.....	35,542	23,035,516	171,438	82,593	1,178,316	84,349	53,092	27,299	27,786	1,034,364
Returns with net income, total.....	22,231	20,333,980	165,185	80,414	1,377,995	82,679	53,092	25,629	27,786	1,034,334
With income tax, total.....	19,167	19,080,616	34,872	28,356	1,114,517	51,377	23,450	23,969	27,786	1,034,334
Under \$5,000.....	13,810	3,136,027	3,929	4,161	87,196	8,010	4,852	3,158	1,344	76,078
\$5,000 under \$10,000.....	2,437	1,676,530	5,543	2,995	64,052	5,901	3,320	2,419	2,149	56,179
\$10,000 under \$15,000.....	656	486,765	1,325	548	24,859	557	90	467	1,325	23,049
\$15,000 under \$20,000.....	327	365,936	2,694	740	16,872	912	285	627	1,984	14,004
\$20,000 under \$25,000.....	361	582,397	1,283	837	21,514	730	10	720	1,283	19,548
\$25,000 under \$50,000.....	595	1,379,904	3,930	1,522	51,710	3,423	2,129	1,294	3,533	44,923
\$50,000 under \$100,000.....	456	1,518,753	1,493	4,731	75,899	5,294	1,121	4,009	1,493	69,201
\$100,000 under \$250,000.....	274	1,647,964	5,873	3,928	98,833	7,531	3,970	3,346	5,873	85,603
\$250,000 under \$500,000.....	111	1,385,435	2,811	1,812	84,801	3,772	452	1,540	2,811	78,209
\$500,000 under \$1,000,000.....	65	933,235	843	684	96,423	2,248	45	582	843	93,327
\$1,000,000 under \$10,000,000.....	69	4,203,790	3,744	3,813	322,962	9,017	5,752	3,249	3,744	310,204
\$10,000,000 or more.....	6	1,763,880	1,404	2,585	169,396	3,982	1,424	2,558	1,404	164,009
Without income tax.....	3,064	1,253,364	130,313	52,058	263,478	31,302	29,642	1,660	-	-
Returns without net income, total.....	13,311	2,701,536	6,253	3,199	319,679	1,670	-	1,670	-	30
With income tax.....	148	100,589	357	305	34,262	258	-	258	-	30
Returns with Accounting Periods Ended December 1964²										
Total.....	552,998	641,090,515	2,743,901	3,342,612	46,353,637	3,908,828	1,216,826	2,403,457	1,668,551	43,229,053
Returns with net income, total.....	343,466	583,035,786	2,562,214	3,199,847	49,556,928	3,801,375	1,216,826	2,296,004	1,668,471	43,228,589
With income tax, total.....	294,426	555,600,688	1,902,724	2,631,207	47,926,085	2,888,794	509,211	2,091,198	1,668,471	43,228,589
Under \$5,000.....	211,887	47,592,489	138,588	103,029	1,338,034	177,444	115,077	61,822	2,832	1,088,357
\$5,000 under \$10,000.....	32,764	22,890,470	43,781	28,937	851,985	44,289	19,989	24,050	17,849	789,685
\$10,000 under \$15,000.....	10,343	9,284,892	32,808	19,672	413,413	26,494	10,156	16,338	26,172	360,649
\$15,000 under \$20,000.....	6,414	7,875,319	24,805	12,793	322,824	15,229	4,744	10,435	20,120	287,377
\$20,000 under \$25,000.....	4,994	6,661,951	22,836	11,666	310,822	19,049	9,093	9,400	19,725	272,103
\$25,000 under \$50,000.....	11,248	21,459,794	88,714	75,244	1,069,203	75,470	21,940	53,075	56,018	901,345
\$50,000 under \$100,000.....	6,931	22,143,090	79,174	59,907	1,149,995	66,402	16,317	49,044	69,567	1,013,182
\$100,000 under \$250,000.....	4,956	28,061,686	121,002	95,387	1,753,922	105,828	24,708	77,818	116,229	1,530,643
\$250,000 under \$500,000.....	2,089	21,898,073	102,352	74,997	1,623,960	87,745	23,410	61,651	95,188	1,436,284
\$500,000 under \$1,000,000.....	1,114	23,031,431	141,309	103,217	1,741,315	114,655	24,113	85,463	137,416	1,494,216
\$1,000,000 under \$10,000,000.....	1,393	108,900,416	617,091	510,951	8,964,587	571,005	119,582	401,467	617,091	7,744,334
\$10,000,000 or more.....	293	235,801,077	490,264	1,535,407	28,386,025	1,585,184	120,082	1,240,635	490,264	26,310,414
Without income tax.....	49,040	27,435,098	659,490	568,640	1,630,843	912,581	707,615	204,806	-	-
Returns without net income, total.....	209,532	58,054,729	181,687	142,765	3,203,291	107,453	-	107,453	80	464
With income tax.....	1,007	4,845,993	11,720	16,761	314,992	13,758	-	13,758	80	464
Returns with Accounting Periods Ended January 1965²										
Total.....	42,493	46,228,668	83,627	41,895	1,535,101	108,106	81,160	26,350	44,570	1,640,291
Returns with net income, total.....	27,528	42,454,034	72,838	38,179	1,820,243	105,198	81,160	23,442	44,570	1,640,291
With income tax, total.....	23,711	39,651,036	51,227	24,257	1,730,663	44,676	23,823	20,257	44,570	1,640,291
Under \$5,000.....	15,402	3,963,682	5,361	2,967	103,462	9,798	7,584	2,134	44	92,696
\$5,000 under \$10,000.....	3,612	2,567,393	1,740	1,636	90,082	2,965	1,729	1,236	1,281	85,788
\$10,000 under \$15,000.....	1,247	1,259,545	2,013	444	46,282	1,460	1,085	375	2,013	42,766
\$15,000 under \$20,000.....	619	704,431	2,751	674	30,416	779	173	606	2,751	26,929
\$20,000 under \$25,000.....	429	723,846	471	386	26,763	2,373	2,044	329	459	23,574
\$25,000 under \$50,000.....	1,129	2,362,417	3,112	3,642	99,030	5,614	2,628	2,969	2,434	91,052
\$50,000 under \$100,000.....	582	2,064,833	6,143	476	90,899	2,166	1,763	403	6,143	82,701
\$100,000 under \$250,000.....	430	2,750,801	10,920	2,605	144,362	2,815	622	2,193	10,920	130,851
\$250,000 under \$500,000.....	138	2,267,751	4,069	1,784	104,284	3,437	1,407	1,531	4,069	96,777
\$500,000 under \$1,000,000.....	68	1,767,901	3,269	3,104	99,275	3,752	1,113	2,639	3,269	92,248
\$1,000,000 under \$10,000,000.....	47	6,265,108	6,441	3,335	264,846	4,542	1,424	3,118	6,441	253,862
\$10,000,000 or more.....	8	12,953,328	4,937	3,204	630,962	4,975	2,251	2,724	4,937	621,047
Without income tax.....	3,817	2,802,998	21,611	13,922	89,580	60,522	57,337	3,185	-	-
Returns without net income, total.....	14,965	3,774,634	10,789	3,716	328,142	2,908	-	2,908	-	-
With income tax.....	113	71,335	432	-	35,707	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Unused investment credit (Thousand dollars)
	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit			Number of returns	Amount				
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)				(Thousand dollars)				
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with Accounting Periods Ended October 1964²											
Total.....	715,317	3,272	766	44,648	34,529	24,080	636,140	169,504	45,191	14,617	25,299
Returns with net income, total.....	715,256	3,272	738	44,648	34,529	23,894	636,079	169,298	38,464	8,792	12,747
With income tax, total.....	715,256	3,272	738	44,648	34,529	23,894	636,079	169,266	36,809	6,614	8,914
Under \$5,000.....	22,872	400	35	22	2,196	15,909	20,654	144	3,011	1,133	1,948
\$5,000 under \$10,000.....	24,768	1,237	55	8	1,968	3,851	22,792	122	2,099	1,156	1,307
\$10,000 under \$15,000.....	11,185	419	30	24	1,179	899	9,982	47	1,198	305	324
\$15,000 under \$20,000.....	11,889	204	4	3	746	685	11,140	42	687	146	87
\$20,000 under \$25,000.....	9,877	134	71	43	532	456	9,302	-	451	92	11
\$25,000 under \$50,000.....	28,851	329	39	908	1,207	825	26,736	121	1,298	297	388
\$50,000 under \$100,000.....	39,368	223	31	308	1,389	569	37,671	661	1,317	73	1
\$100,000 under \$250,000.....	60,751	164	131	352	2,225	406	58,174	7,670	2,205	385	365
\$250,000 under \$500,000.....	52,550	60	71	1,740	2,746	146	48,064	12,303	3,098	88	440
\$500,000 under \$1,000,000.....	46,961	43	32	1,618	1,516	67	43,827	14,268	1,359	558	401
\$1,000,000 under \$10,000,000.....	214,614	53	118	5,790	7,228	75	201,596	75,746	8,489	2,381	3,642
\$10,000,000 or more.....	191,570	6	121	33,832	11,597	6	146,141	58,142	11,597	-	-
Without income tax.....	-	-	-	-	-	-	-	-	32	1,655	2,178
Returns without net income, total.....	61	-	28	-	-	186	61	206	6,727	5,825	12,552
With income tax.....	61	-	28	-	-	186	61	100	128	52	180
Returns with Accounting Periods Ended November 1964²											
Total.....	473,536	2,398	765	19,265	18,996	16,838	435,275	122,548	25,729	7,502	14,310
Returns with net income, total.....	473,524	2,398	763	19,265	18,986	16,691	435,273	122,096	22,277	4,566	7,932
With income tax, total.....	473,524	2,398	763	19,265	18,986	16,691	435,273	122,096	21,888	3,823	6,800
Under \$5,000.....	17,268	397	51	22	1,708	11,400	15,538	-	2,225	1,158	1,712
\$5,000 under \$10,000.....	14,951	716	23	7	1,000	2,391	13,944	-	1,338	335	673
\$10,000 under \$15,000.....	7,832	269	2	21	345	650	7,466	10	333	10	(4)
\$15,000 under \$20,000.....	5,565	97	10	20	370	317	5,175	63	348	44	22
\$20,000 under \$25,000.....	7,874	185	-	-	270	361	7,604	11	258	12	-
\$25,000 under \$50,000.....	19,895	280	103	22	855	594	19,018	19	915	144	204
\$50,000 under \$100,000.....	32,402	210	181	117	1,081	455	31,204	657	958	104	15
\$100,000 under \$250,000.....	42,760	122	46	256	1,601	274	40,903	6,096	1,723	1,013	1,137
\$250,000 under \$500,000.....	39,313	62	61	1,245	1,341	109	36,727	9,049	1,285	162	106
\$500,000 under \$1,000,000.....	46,625	21	6	1,949	1,278	65	43,398	15,375	1,252	207	181
\$1,000,000 under \$10,000,000.....	156,275	36	119	4,046	4,721	69	147,508	59,312	6,849	622	2,750
\$10,000,000 or more.....	82,764	3	161	11,560	4,416	6	66,788	31,504	4,404	12	-
Without income tax.....	-	-	-	-	-	-	-	-	389	743	1,132
Returns without net income, total.....	12	-	2	-	10	147	2	452	3,452	2,936	6,378
With income tax.....	12	-	2	-	10	147	2	-	142	-	132
Returns with Accounting Periods Ended December 1964²											
Total.....	21,225,072	35,849	17,298	2,086,656	1,007,174	259,828	18,131,242	6,696,166	1,278,973	418,975	691,213
Returns with net income, total.....	21,224,384	35,849	16,797	2,086,656	1,007,139	258,825	18,130,589	6,685,756	1,175,751	328,937	497,988
With income tax, total.....	21,224,384	35,849	16,797	2,086,656	1,007,139	258,825	18,130,589	6,684,579	1,139,229	270,090	402,619
Under \$5,000.....	234,508	5,391	373	597	21,816	177,193	212,095	1,234	32,233	22,048	32,465
\$5,000 under \$10,000.....	201,662	10,551	631	298	14,999	32,132	186,365	613	16,019	6,592	7,673
\$10,000 under \$15,000.....	122,018	3,796	269	244	6,801	10,253	114,973	764	6,504	1,172	896
\$15,000 under \$20,000.....	107,983	2,385	147	346	6,063	6,362	101,574	1,299	6,452	1,097	1,486
\$20,000 under \$25,000.....	109,039	1,862	92	781	6,155	4,930	102,103	906	6,967	1,647	2,524
\$25,000 under \$50,000.....	393,041	4,210	482	443	17,842	11,230	374,756	6,355	18,334	6,352	6,936
\$50,000 under \$100,000.....	480,419	2,848	398	1,885	20,100	6,921	458,434	16,137	24,637	8,735	13,338
\$100,000 under \$250,000.....	764,602	2,321	1,046	6,817	31,417	4,944	728,368	127,939	32,750	10,152	11,586
\$250,000 under \$500,000.....	729,873	1,044	610	10,319	27,078	2,083	692,476	208,429	27,284	5,301	5,507
\$500,000 under \$1,000,000.....	775,695	590	371	19,743	31,964	1,106	723,988	260,606	33,863	14,713	16,645
\$1,000,000 under \$10,000,000.....	4,022,397	746	4,393	230,668	205,970	1,379	3,585,759	1,505,558	258,378	97,116	149,524
\$10,000,000 or more.....	13,283,147	105	7,385	1,814,515	616,934	292	10,851,698	4,555,039	675,808	95,165	154,039
Without income tax.....	-	-	-	-	-	-	-	1,177	36,522	58,847	95,369
Returns without net income, total.....	688	-	501	-	35	1,003	653	10,410	103,222	90,038	193,225
With income tax.....	688	-	501	-	35	1,003	653	581	11,101	3,385	14,451
Returns with Accounting Periods Ended January 1965²											
Total.....	755,059	5,989	610	6,757	28,359	21,487	719,943	200,691	32,369	12,521	16,536
Returns with net income, total.....	754,974	5,989	525	6,757	28,359	21,374	719,858	200,601	28,552	9,114	9,312
With income tax, total.....	754,974	5,989	525	6,757	28,359	21,374	719,858	200,601	27,498	4,524	3,668
Under \$5,000.....	20,801	987	-	55	1,571	13,140	19,175	33	2,026	1,200	1,656
\$5,000 under \$10,000.....	22,338	1,776	-	52	1,514	3,553	20,772	197	1,472	314	272
\$10,000 under \$15,000.....	14,523	915	62	15	597	1,242	13,911	95	573	262	238
\$15,000 under \$20,000.....	10,505	350	-	1	377	615	10,127	170	409	44	76
\$20,000 under \$25,000.....	9,391	328	2	22	430	428	8,939	10	377	219	166
\$25,000 under \$50,000.....	39,106	751	29	13	1,669	1,127	37,424	776	1,649	524	507
\$50,000 under \$100,000.....	39,330	381	64	92	1,484	581	37,754	1,262	1,333	382	231
\$100,000 under \$250,000.....	65,357	316	86	324	2,044	430	62,989	9,138	1,803	405	164
\$250,000 under \$500,000.....	48,496	103	56	1,137	1,999	135	45,360	12,359	1,968	385	354
\$500,000 under \$1,000,000.....	46,434	48	42	59	1,525	68	44,850	13,854	1,306	221	(4)
\$1,000,000 under \$10,000,000.....	127,919	29	78	89	5,604	47	122,226	52,457	5,083	520	2
\$10,000,000 or more.....	310,774	5	106	4,898	9,545	8	296,331	110,250	9,499	48	2
Without income tax.....	-	-	-	-	-	-	-	-	1,054	4,590	5,644
Returns without net income, total.....	85	-	85	-	-	113	85	90	3,817	3,407	7,224
With income tax.....	85	-	85	-	-	113	85	-	115	41	156

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Statutory special deductions			Income subject to tax	
						Total ¹ (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Dividends received deduction (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with Accounting Periods Ended February 1965²										
Total.....	43,007	24,886,606	48,349	17,772	739,402	101,992	87,133	14,758	25,857	820,824
Returns with net income, total.....	25,748	21,984,380	40,079	16,407	946,912	100,985	87,133	13,751	25,857	820,824
With income tax, total.....	21,832	20,824,398	35,939	14,705	877,809	31,375	18,913	12,361	25,857	820,824
Under \$5,000.....	16,202	3,702,405	5,580	1,832	94,437	11,265	9,898	1,367	994	82,145
\$5,000 under \$10,000.....	2,604	1,614,111	2,530	1,019	65,878	2,254	1,373	881	808	62,730
\$10,000 under \$15,000.....	772	696,312	2,517	273	29,959	846	619	227	1,657	27,455
\$15,000 under \$20,000.....	450	470,363	2,596	1,051	24,329	2,170	1,295	875	2,596	19,564
\$20,000 under \$25,000.....	344	509,889	423	435	20,619	1,076	663	366	337	19,204
\$25,000 under \$50,000.....	644	1,211,268	5,068	1,991	58,124	2,689	991	1,698	2,246	53,234
\$50,000 under \$100,000.....	409	1,265,825	3,228	2,519	67,572	2,713	489	2,170	3,228	61,708
\$100,000 under \$250,000.....	237	1,240,560	3,057	2,476	79,814	2,611	503	2,108	3,057	74,256
\$250,000 under \$500,000.....	98	776,560	7,382	384	72,378	1,530	1,200	330	7,382	63,612
\$500,000 under \$1,000,000.....	43	801,048	932	401	60,832	977	600	372	932	58,915
\$1,000,000 under \$10,000,000.....	26	2,692,909	1,978	2,308	158,665	3,230	1,282	1,948	1,972	153,461
\$10,000,000 or more.....	3	5,843,148	648	16	145,202	14	-	14	648	144,560
Without income tax.....	3,916	1,159,982	4,140	1,702	69,103	69,610	68,220	1,390	-	-
Returns without net income, total.....	17,259	2,902,226	8,270	1,365	207,510	1,007	-	1,007	-	-
With income tax.....	117	119,196	46	11	35,261	11	-	11	-	-
Returns with Accounting Periods Ended March 1965²										
Total.....	84,384	45,674,192	124,825	33,804	1,292,768	134,812	107,498	26,692	57,604	1,564,328
Returns with net income, total.....	52,867	38,470,506	106,537	31,412	1,764,003	132,992	107,498	24,872	57,604	1,563,124
With income tax, total.....	44,960	35,996,812	83,739	25,534	1,672,496	49,856	28,141	21,187	57,604	1,563,124
Under \$5,000.....	32,713	8,023,538	13,614	4,382	198,439	18,313	15,233	3,020	438	177,371
\$5,000 under \$10,000.....	5,941	3,904,337	12,233	1,462	151,667	5,558	4,319	1,238	5,783	140,449
\$10,000 under \$15,000.....	1,668	1,349,206	2,519	349	63,476	1,041	752	289	2,095	60,339
\$15,000 under \$20,000.....	910	1,095,933	3,708	736	45,382	1,959	1,350	609	3,668	40,265
\$20,000 under \$25,000.....	514	767,334	2,216	141	30,384	491	152	117	2,216	27,727
\$25,000 under \$50,000.....	1,596	2,862,951	10,904	3,030	139,382	4,707	2,117	2,590	5,840	128,906
\$50,000 under \$100,000.....	835	2,677,879	6,337	2,109	132,305	2,601	802	1,799	5,361	124,365
\$100,000 under \$250,000.....	476	2,910,118	10,657	2,750	164,220	3,703	1,250	2,346	10,652	149,983
\$250,000 under \$500,000.....	175	1,872,925	6,426	1,370	125,089	1,478	313	1,165	6,426	117,194
\$500,000 under \$1,000,000.....	72	1,447,580	7,501	3,980	107,643	4,345	960	3,385	7,501	95,797
\$1,000,000 under \$10,000,000.....	56	6,483,041	6,184	4,365	267,907	4,861	893	3,830	6,184	256,864
\$10,000,000 or more.....	4	2,601,970	1,440	860	246,102	799	-	799	1,440	243,864
Without income tax.....	7,907	2,473,694	22,798	5,878	91,507	83,136	79,357	3,685	-	-
Returns without net income, total.....	31,517	7,203,686	18,288	2,392	347,235	1,820	-	1,820	-	1,204
With income tax.....	362	329,988	868	361	319,403	308	-	308	-	1,204
Returns with Accounting Periods Ended April 1965²										
Total.....	55,219	27,792,445	181,614	37,215	953,295	105,150	87,789	17,188	90,838	948,888
Returns with net income, total.....	32,764	23,516,329	169,394	35,484	1,236,094	104,011	87,789	16,049	90,838	948,888
With income tax, total.....	27,927	21,935,115	105,084	17,041	1,081,776	41,794	27,699	13,922	90,838	948,888
Under \$5,000.....	20,651	4,720,135	10,046	2,519	130,480	16,469	14,758	1,711	519	112,166
\$5,000 under \$10,000.....	3,314	2,327,843	4,604	1,076	87,511	5,250	4,314	913	1,839	80,385
\$10,000 under \$15,000.....	888	938,785	2,274	264	34,219	999	782	217	2,177	30,997
\$15,000 under \$20,000.....	625	760,605	1,554	228	30,107	617	415	202	1,099	28,378
\$20,000 under \$25,000.....	458	612,204	1,585	11	26,417	191	182	9	400	25,816
\$25,000 under \$50,000.....	819	1,745,584	6,185	1,948	72,224	2,846	1,186	1,660	6,037	63,479
\$50,000 under \$100,000.....	540	1,685,957	3,155	1,803	88,163	2,079	526	1,553	3,155	82,900
\$100,000 under \$250,000.....	399	2,586,236	4,220	4,428	136,509	6,567	2,828	3,739	4,151	126,012
\$250,000 under \$500,000.....	139	1,853,456	4,923	787	100,453	950	284	666	4,923	94,570
\$500,000 under \$1,000,000.....	50	888,930	6,641	579	70,028	431	2	429	6,641	62,955
\$1,000,000 under \$10,000,000.....	42	2,993,318	55,040	3,398	230,434	5,245	2,422	2,823	55,040	171,007
\$10,000,000 or more.....	2	822,062	4,857	-	75,231	150	-	-	4,857	70,223
Without income tax.....	4,837	1,581,214	64,310	18,443	154,318	62,217	60,090	2,127	-	-
Returns without net income, total.....	22,455	4,276,116	12,220	1,731	282,799	1,139	-	1,139	-	-
With income tax.....	118	143,607	665	77	24,115	66	-	66	-	-
Returns with Accounting Periods Ended May 1965²										
Total.....	49,948	23,981,921	68,365	36,668	681,846	108,530	86,047	22,436	36,602	761,230
Returns with net income, total.....	30,232	20,596,902	60,639	35,219	919,802	107,674	86,047	21,580	36,602	761,230
With income tax, total.....	25,339	19,239,219	45,984	22,163	836,187	38,979	20,684	18,248	36,602	761,230
Under \$5,000.....	18,645	4,619,241	5,780	3,053	110,476	10,367	7,904	2,459	307	99,325
\$5,000 under \$10,000.....	3,331	2,134,878	4,757	2,041	86,811	4,922	3,194	1,728	2,009	79,849
\$10,000 under \$15,000.....	745	731,398	1,155	665	28,632	1,480	904	576	936	26,188
\$15,000 under \$20,000.....	512	608,159	1,022	217	24,955	647	476	171	1,003	23,309
\$20,000 under \$25,000.....	291	406,550	3,160	724	19,411	1,380	722	615	2,810	15,252
\$25,000 under \$50,000.....	929	2,041,208	4,166	1,326	81,991	2,506	1,369	1,137	3,993	76,336
\$50,000 under \$100,000.....	405	1,138,007	5,988	4,479	69,521	4,034	529	3,505	5,988	59,498
\$100,000 under \$250,000.....	301	1,889,285	11,686	2,970	110,937	5,919	3,353	2,566	11,686	93,690
\$250,000 under \$500,000.....	105	1,222,765	2,915	5,344	77,543	6,350	2,000	4,350	2,915	68,547
\$500,000 under \$1,000,000.....	52	885,448	4,484	1,179	82,256	1,003	-	1,003	4,484	76,824
\$1,000,000 under \$10,000,000.....	22	3,025,968	866	165	108,327	371	233	136	866	107,090
\$10,000,000 or more.....	1	536,294	5	-	35,327	-	-	-	5	35,322
Without income tax.....	4,893	1,357,683	14,655	13,056	83,615	68,695	65,363	3,332	-	-
Returns without net income, total.....	19,716	3,385,019	7,726	1,449	237,956	856	-	856	-	-
With income tax.....	240	160,105	441	160	35,343	25	-	25	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Unused investment credit (Thousand dollars)
	Total (Thousand dollars)	Additional tax for controlled group multiple surtax exemptions (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)			Number of returns	Amount (Thousand dollars)				
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Returns with Accounting Periods Ended February 1965²											
Total.....	357,752	3,065	393	7,377	18,470	19,070	331,905	80,956	23,173	8,423	13,134
Returns with net income, total.....	357,736	3,065	377	7,377	18,470	18,953	331,889	80,888	20,056	5,617	7,211
With income tax, total.....	357,736	3,065	377	7,377	18,470	18,953	331,889	80,813	19,280	3,214	4,032
Under \$5,000.....	18,288	507	74	92	1,886	13,409	16,310	16	2,664	1,110	1,893
\$5,000 under \$10,000.....	16,088	911	80	-	1,464	2,543	14,624	57	1,338	361	235
\$10,000 under \$15,000.....	9,221	401	20	-	876	765	8,345	1	785	143	52
\$15,000 under \$20,000.....	7,786	303	-	-	492	438	7,294	-	376	186	70
\$20,000 under \$25,000.....	7,431	170	3	43	444	341	6,944	2	606	198	360
\$25,000 under \$50,000.....	22,967	308	8	-	1,088	644	21,879	223	1,105	74	91
\$50,000 under \$100,000.....	29,013	196	43	144	1,188	407	27,681	1,210	1,226	366	404
\$100,000 under \$250,000.....	36,203	164	7	29	1,474	237	34,700	4,006	1,604	241	371
\$250,000 under \$500,000.....	32,883	52	19	317	1,308	98	31,258	6,767	1,348	350	393
\$500,000 under \$1,000,000.....	29,245	24	36	91	1,068	43	28,086	9,278	929	173	34
\$1,000,000 under \$10,000,000.....	76,642	27	66	5,759	3,359	25	67,524	30,183	3,476	12	129
\$10,000,000 or more.....	71,969	2	21	902	3,823	3	67,244	29,070	3,823	-	-
Without income tax.....	-	-	-	-	-	-	-	75	776	2,403	3,179
Returns without net income, total.....	16	-	16	-	-	117	16	68	3,117	2,806	5,923
With income tax.....	16	-	16	-	-	117	16	13	205	24	229
Returns with Accounting Periods Ended March 1965²											
Total.....	668,044	5,805	1,832	23,336	37,893	38,024	606,815	131,979	49,138	18,345	29,640
Returns with net income, total.....	667,201	5,805	1,560	23,336	37,893	37,662	605,972	131,677	41,093	11,404	14,654
With income tax, total.....	667,201	5,805	1,560	23,336	37,893	37,662	605,972	131,218	38,671	7,804	8,632
Under \$5,000.....	38,728	1,039	100	29	4,773	25,636	33,926	71	5,928	2,639	3,798
\$5,000 under \$10,000.....	36,584	2,006	221	43	3,736	5,760	32,805	43	3,658	1,074	996
\$10,000 under \$15,000.....	19,955	670	37	2	1,449	1,636	18,504	195	1,385	395	331
\$15,000 under \$20,000.....	15,234	342	73	-	1,204	906	14,030	106	1,207	87	90
\$20,000 under \$25,000.....	11,201	260	67	35	1,137	512	10,029	-	903	301	67
\$25,000 under \$50,000.....	55,535	713	182	35	3,162	1,596	52,338	750	3,080	548	478
\$50,000 under \$100,000.....	57,925	375	143	81	2,436	835	55,408	3,354	2,467	123	154
\$100,000 under \$250,000.....	74,085	208	97	353	3,475	474	70,257	9,927	3,398	676	626
\$250,000 under \$500,000.....	58,740	95	140	1,071	2,218	175	55,451	14,340	2,524	227	533
\$500,000 under \$1,000,000.....	48,986	53	30	806	1,852	72	46,328	16,336	1,645	397	190
\$1,000,000 under \$10,000,000.....	128,775	39	84	6,281	6,860	56	115,634	45,793	7,928	293	1,368
\$10,000,000 or more.....	121,453	5	386	14,600	5,591	4	101,262	40,303	4,548	1,044	1
Without income tax.....	-	-	-	-	-	-	-	459	2,422	3,600	6,022
Returns without net income, total.....	843	-	272	-	-	362	843	302	8,045	6,941	14,986
With income tax.....	843	-	272	-	-	362	843	12	827	434	1,261
Returns with Accounting Periods Ended April 1965²											
Total.....	417,444	3,829	917	9,050	21,345	24,127	387,049	66,872	27,496	12,920	19,097
Returns with net income, total.....	417,316	3,829	789	9,050	21,345	24,009	386,921	66,773	22,969	8,761	10,411
With income tax, total.....	417,316	3,829	789	9,050	21,345	24,009	386,921	66,773	21,587	4,187	4,455
Under \$5,000.....	24,651	717	43	3	2,866	16,820	21,782	-	3,728	2,169	3,032
\$5,000 under \$10,000.....	20,694	1,196	26	10	1,422	3,265	19,262	44	1,519	195	302
\$10,000 under \$15,000.....	10,452	333	92	121	1,096	856	9,235	46	876	431	211
\$15,000 under \$20,000.....	10,504	343	27	14	802	624	9,688	30	695	119	12
\$20,000 under \$25,000.....	9,916	211	37	-	365	456	9,551	33	321	87	43
\$25,000 under \$50,000.....	27,931	414	47	192	1,234	816	26,505	226	1,143	221	134
\$50,000 under \$100,000.....	38,516	298	64	35	1,379	540	37,102	741	1,292	89	6
\$100,000 under \$250,000.....	60,843	175	94	74	2,711	399	58,058	7,029	2,457	535	281
\$250,000 under \$500,000.....	47,251	77	190	196	1,435	139	45,620	12,032	1,358	71	(4)
\$500,000 under \$1,000,000.....	32,479	38	14	179	728	50	31,572	8,475	725	2	(4)
\$1,000,000 under \$10,000,000.....	98,159	25	87	5,735	3,639	42	88,785	28,359	3,805	268	434
\$10,000,000 or more.....	35,920	2	68	2,491	3,668	2	29,761	9,758	3,668	-	-
Without income tax.....	-	-	-	-	-	-	-	-	1,382	4,574	5,956
Returns without net income, total.....	128	-	128	-	-	118	128	99	4,527	4,159	8,686
With income tax.....	128	-	128	-	-	118	128	39	386	143	529
Returns with Accounting Periods Ended May 1965²											
Total.....	318,766	3,429	1,479	1,794	15,063	21,869	301,909	50,891	23,005	10,798	18,780
Returns with net income, total.....	318,636	3,429	1,349	1,794	15,063	21,629	301,779	50,874	18,736	6,303	10,016
With income tax, total.....	318,636	3,429	1,349	1,794	15,063	21,629	301,779	50,809	17,914	4,419	7,310
Under \$5,000.....	21,679	550	51	21	2,231	15,091	19,427	97	3,071	1,306	2,186
\$5,000 under \$10,000.....	20,681	1,214	176	4	1,622	3,216	19,055	109	1,566	445	389
\$10,000 under \$15,000.....	8,648	386	6	25	780	716	7,843	8	762	160	142
\$15,000 under \$20,000.....	8,744	365	22	2	503	510	8,239	-	502	104	103
\$20,000 under \$25,000.....	6,551	128	12	35	381	284	6,135	-	436	257	312
\$25,000 under \$50,000.....	32,774	319	130	60	1,526	927	31,188	267	2,072	100	646
\$50,000 under \$100,000.....	28,350	191	50	144	1,149	404	27,057	371	1,098	794	743
\$100,000 under \$250,000.....	47,363	163	103	68	2,052	301	45,243	6,779	4,090	523	2,561
\$250,000 under \$500,000.....	33,861	62	39	65	1,836	105	31,960	7,136	1,168	730	62
\$500,000 under \$1,000,000.....	39,107	27	3	183	479	52	38,445	9,055	479	-	-
\$1,000,000 under \$10,000,000.....	53,446	24	696	954	1,779	22	50,713	20,919	1,945	-	166
\$10,000,000 or more.....	17,432	-	61	233	725	1	16,474	6,068	725	-	-
Without income tax.....	-	-	-	-	-	-	-	65	822	1,884	2,706
Returns without net income, total.....	130	-	130	-	-	240	130	17	4,269	4,495	8,764
With income tax.....	130	-	130	-	-	240	130	8	267	116	383

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Number of returns other than Form 1120-S	Total receipts (Thousands of dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousands of dollars)	Dividends received from domestic corporations (Thousands of dollars)	Net income or deficit (Thousands of dollars)	Statutory special deductions			Income subject to tax	
						Total ¹	Net operating loss carry-forward	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with Accounting Periods Ended June 1965 ²										
Total.....	117,725	72,538,530	156,478	76,657	2,488,990	210,691	146,367	62,464	84,930	2,782,176
Returns with net income, total.....	75,841	62,241,533	133,728	73,717	3,095,442	208,818	146,367	60,591	84,930	2,782,176
With income tax, total.....	65,858	59,208,363	107,297	64,429	2,977,613	109,514	50,540	57,114	84,930	2,782,176
Under \$5,000.....	47,567	11,390,913	16,584	7,828	292,834	28,428	22,413	6,015	769	261,123
\$5,000 under \$10,000.....	8,783	5,960,175	6,420	2,758	220,601	5,529	3,109	2,319	3,729	211,337
\$10,000 under \$15,000.....	2,379	2,762,612	3,986	1,073	90,640	2,813	1,901	906	2,668	85,149
\$15,000 under \$20,000.....	1,295	1,524,023	5,902	1,674	65,118	2,930	1,506	1,424	4,503	57,851
\$20,000 under \$25,000.....	842	1,279,543	2,556	380	50,138	891	566	325	2,556	46,793
\$25,000 under \$50,000.....	2,223	4,772,200	8,945	3,977	196,943	5,987	2,594	3,367	8,923	182,370
\$50,000 under \$100,000.....	1,307	4,767,168	9,928	5,744	215,355	8,860	3,774	4,940	9,500	197,548
\$100,000 under \$250,000.....	898	5,678,049	11,381	7,400	311,567	12,220	5,759	6,297	10,692	289,045
\$250,000 under \$500,000.....	304	4,098,922	12,248	2,072	232,212	5,860	3,818	1,770	12,243	214,105
\$500,000 under \$1,000,000.....	124	2,464,674	2,491	1,426	177,516	2,918	820	1,260	2,491	172,103
\$1,000,000 under \$10,000,000.....	128	10,390,122	24,502	10,778	703,587	12,829	3,324	9,198	24,502	666,252
\$10,000,000 or more.....	8	4,119,962	2,354	19,319	421,102	20,249	956	19,293	2,354	398,500
Without income tax.....	9,983	3,033,170	26,431	9,288	117,829	99,304	95,827	3,477	-	-
Returns without net income, total.....	41,884	10,296,997	22,750	2,940	3606,452	1,873	-	1,873	-	-
With income tax.....	343	395,405	727	36	313,576	27	-	27	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 20.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax before credits	Income tax			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Payments on declarations of estimated tax	Tentative investment credit	Investment credit carry-forward	Unused investment credit
	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit			Number of returns	Amount				
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with Accounting Periods Ended June 1965 ²											
Total.....	1,209,584	9,260	2,554	31,178	56,511	55,822	1,121,895	265,315	79,881	39,650	63,218
Returns with net income, total.....	1,209,505	9,260	2,475	31,178	56,511	55,479	1,121,810	265,054	63,339	23,627	30,653
With income tax, total.....	1,209,505	9,260	2,475	31,178	56,511	55,479	1,121,810	264,811	59,958	17,162	20,807
Under \$5,000.....	57,233	1,665	129	75	6,272	37,480	50,886	272	8,580	3,869	6,177
\$5,000 under \$10,000.....	54,074	3,071	127	22	4,818	8,543	49,234	143	4,312	1,342	921
\$10,000 under \$15,000.....	28,037	1,085	182	22	1,695	2,355	26,320	12	1,818	590	753
\$15,000 under \$20,000.....	21,809	609	54	13	1,182	1,281	20,614	46	1,159	304	318
\$20,000 under \$25,000.....	18,504	385	47	-	1,010	838	17,494	119	1,080	75	145
\$25,000 under \$50,000.....	78,196	914	174	109	4,617	2,221	73,470	597	4,932	1,004	1,322
\$50,000 under \$100,000.....	91,664	636	312	357	4,237	1,304	87,070	2,788	6,285	1,997	4,778
\$100,000 under \$250,000.....	139,915	516	706	1,009	4,971	895	133,935	18,222	4,771	462	262
\$250,000 under \$500,000.....	106,563	192	166	575	3,702	304	102,286	30,326	3,789	272	359
\$500,000 under \$1,000,000.....	84,511	86	138	3,036	2,751	122	78,724	25,699	2,896	612	757
\$1,000,000 under \$10,000,000.....	333,115	98	382	7,933	14,663	128	310,519	115,104	15,404	4,611	5,352
\$10,000,000 or more.....	195,884	3	58	18,027	6,593	8	171,264	71,483	4,932	2,024	363
Without income tax.....	-	-	-	-	-	-	-	243	3,381	6,465	9,846
Returns without net income, total.....	79	-	79	-	-	343	79	261	16,542	16,023	32,565
With income tax.....	79	-	79	-	-	343	79	85	367	150	517

¹Includes dividends paid on certain public utility stock and Western Hemisphere Trade Corporation deductions.

²Includes both annual and part-year returns.

³Deficit.

⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21. —NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Income subject to tax			Income tax			Foreign tax credit			Investment credit			Income tax after foreign tax credit			Payments on declarations of investment tax estimated tax	Tentative investment credit	Unused investment credit
		Net long-term capital gain taxed at 25 percent	Income normal tax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Income tax after foreign tax credit				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
ALL ACCOUNTING PERIODS ENDED JULY 1964 TO JUNE 1965 ¹																			
Total.....	1,215,662	60,534,997	2,262,746	58,106,081	81,436	27,856,983	81,436	29,211	6,595	2,269,649	328,877	1,318,502	648,561	25,587,334	24,268,832	8,179,421	1,698,691	957,256	
Returns with net income, total.....	755,930	67,244,259	2,262,666	58,104,303	81,436	27,854,752	81,436	27,781	6,595	2,269,649	328,864	1,318,457	645,604	25,585,103	24,266,646	8,167,221	1,519,894	629,433	
With income tax before credits.....	646,486	63,985,014	2,262,666	58,104,303	81,436	27,854,752	81,436	27,781	6,595	2,269,649	328,864	1,318,457	645,604	25,585,103	24,266,646	8,165,170	1,467,224	485,748	
With income tax after credits.....	560,645	63,349,234	2,223,789	57,677,605	80,221	27,717,493	80,221	27,781	5,654	2,184,619	243,793	1,266,228	560,645	25,532,874	24,266,646	8,163,841	1,383,315	397,528	
With payments on declarations of estimated tax, total.....	17,563	49,797,364	1,521,377	45,709,737	7,963	23,149,084	7,963	18,372	2,351	2,096,044	15,129	1,042,213	17,426	21,053,040	20,010,827	8,167,221	1,162,780	304,116	
With income tax before credits.....	17,440	49,703,216	1,521,377	45,709,737	7,963	23,149,084	7,963	18,372	2,351	2,096,044	15,129	1,042,213	17,426	21,053,040	20,010,827	8,165,170	1,161,435	302,343	
With income tax after credits, total.....	17,234	49,675,890	1,516,579	45,703,984	7,943	23,145,287	7,943	18,372	2,334	2,092,632	14,935	1,041,828	17,234	21,052,655	20,010,827	8,163,841	1,155,995	291,468	
Under \$5,000.....	1,736	20,869	387	15,115	125	4,177	155	37	27	705	729	487	1,736	3,472	2,985	2,449	633	340	
\$5,000 under \$10,000.....	445	16,417	328	11,256	169	3,358	169	48	17	338	246	346	445	3,168	2,822	2,714	790	583	
\$10,000 under \$15,000.....	211	10,616	1,054	7,726	129	3,119	129	19	4	159	160	433	211	2,960	2,527	2,124	1,088	1,088	
\$15,000 under \$20,000.....	136	6,903	371	6,339	66	2,555	66	1	2	(²)	103	266	136	2,555	2,289	2,124	256	72	
\$20,000 under \$25,000.....	145	15,509	673	11,639	31	5,143	31	9	1	3,777	115	509	145	3,766	3,257	2,658	770	294	
\$25,000 under \$50,000.....	495	88,104	7,224	58,577	249	28,717	249	103	30	8,282	379	2,695	495	20,435	17,740	8,983	4,796	3,930	
\$50,000 under \$100,000.....	1,530	314,265	18,703	277,499	770	134,569	770	177	80	7,199	1,400	8,362	1,530	127,370	119,008	35,116	11,102	5,412	
\$100,000 under \$250,000.....	5,691	2,725,585	108,687	2,512,474	2,729	1,247,823	2,729	405	405	286,137	5,191	36,587	5,691	961,686	925,099	236,027	41,470	10,773	
\$250,000 under \$500,000.....	3,071	2,464,385	127,410	2,242,516	1,551	1,134,768	1,551	1,351	419	21,997	2,934	39,273	3,071	1,112,771	1,073,498	393,424	44,648	19,910	
\$500,000 under \$1,000,000.....	1,650	2,773,788	159,489	2,465,992	1,263,601	1,263,601	1,263,601	910	346	62,883	1,584	49,701	1,650	1,200,778	1,151,077	439,492	56,914	22,993	
\$1,000,000 under \$10,000,000.....	1,827	12,811,588	615,414	11,366,457	5,830,773	1,062	1,062	5,944	797	488,281	1,798	278,273	1,827	5,342,492	5,064,219	2,166,030	331,975	187,978	
\$10,000,000 or more.....	297	28,427,821	476,839	26,728,394	13,486,684	122	122	8,359	206	1,215,482	296	624,896	297	12,271,202	11,646,306	4,913,180	641,371	38,815	
Without income tax after credits.....	206	27,366	4,798	5,753	20	3,797	20	-	17	3,412	194	385	192	385	-	1,329	5,440	10,875	
Without income tax before credits.....	123	54,148	-	-	-	-	-	-	-	-	-	-	-	-	-	2,051	1,345	1,773	
Without payments on declarations of estimated tax, total.....	738,367	17,486,895	741,289	12,394,566	73,473	4,705,668	73,473	9,409	4,244	173,605	313,735	276,244	628,178	4,532,063	4,255,819	-	397,114	325,317	
With income tax before credits.....	629,046	14,281,798	741,289	12,394,566	73,473	4,705,668	73,473	9,409	4,244	173,605	313,735	276,244	628,178	4,532,063	4,255,819	-	305,789	183,405	
With income tax after credits, total.....	543,411	13,673,384	717,210	11,973,621	72,278	4,572,206	72,278	9,409	3,320	91,987	228,858	224,400	543,411	4,480,219	4,255,819	-	227,320	106,060	
Under \$5,000.....	389,245	2,769,294	22,946	2,426,480	14,084	538,407	14,084	1,512	1,266	2,501	123,000	46,448	389,245	555,906	509,458	-	46,642	16,820	
\$5,000 under \$10,000.....	72,204	1,896,030	48,230	1,765,513	24,213	273,203	24,213	1,547	431	4,268	42,524	20,895	72,204	468,935	448,040	-	20,447	2,593	
\$10,000 under \$15,000.....	21,654	877,362	44,046	791,187	9,032	272,442	9,032	754	244	2,396	14,960	13,724	21,654	270,046	256,322	-	12,722	1,785	
\$15,000 under \$20,000.....	13,119	685,421	46,337	608,781	5,300	234,806	5,300	348	173	2,580	9,550	10,887	13,119	232,226	221,639	-	9,941	1,811	
\$20,000 under \$25,000.....	9,284	583,974	29,822	526,055	3,810	211,946	3,810	229	135	229	7,178	8,923	9,284	211,717	202,794	-	8,615	2,788	
\$25,000 under \$50,000.....	21,894	2,064,978	100,233	1,833,603	803,543	1,257	803,543	1,257	349	10,829	17,636	30,041	21,894	792,714	762,673	-	31,379	7,828	
\$50,000 under \$100,000.....	11,790	1,964,210	102,772	1,774,335	5,020	838,203	5,020	1,204	370	3,212	10,219	29,984	11,790	834,991	805,007	-	30,654	7,785	
\$100,000 under \$250,000.....	3,598	1,199,716	93,116	1,042,235	1,725	523,060	1,725	1,532	194	4,539	3,185	21,564	3,598	518,521	496,957	-	19,026	7,545	
\$250,000 under \$500,000.....	463	393,977	37,327	320,066	166,335	232	166,335	368	32	29,688	386	8,799	463	162,103	153,307	-	7,191	12,133	
\$500,000 under \$1,000,000.....	142	284,517	53,122	238,951	63	136,934	63	166	38	29,688	131	7,897	142	107,256	99,359	-	8,651	12,138	
\$1,000,000 under \$10,000,000.....	94	722,293	125,889	469,757	48	261,736	48	369	44	26,589	85	13,225	94	235,147	221,922	-	20,330	23,412	
\$10,000,000 or more.....	4	191,612	13,340	175,704	91,171	12	-	12	4	514	4	12,316	4	90,657	78,341	-	11,522	17,424	
Without income tax after credits.....	85,635	608,414	24,079	420,945	1,195	133,462	1,195	-	924	81,618	84,877	51,844	84,767	51,844	-	-	78,469	77,345	
Without income tax before credits.....	109,321	3,205,097	-	-	-	2,231	-	-	-	-	-	-	-	-	-	-	51,325	141,912	
Returns without net income, total.....	459,732	3,709,262	80	1,778	-	2,231	-	-	-	-	13	45	2,957	2,231	2,186	-	178,797	327,823	
With payments on declarations of estimated tax.....	594	3,145,964	-	-	101	-	-	-	-	-	-	-	-	101	12,200	-	12,976	21,161	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21. —NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax			Income tax		Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit	
			Net income or deficit	Long-term capital gain taxed at 25 percent	Income taxed at normal tax rates	Total	Additional tax for controlled group surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns					Amount
Returns with Accounting Periods Ended July 1964																		
Total.....	47,005	794,174	37,752	876,088	398,161	1,751	493	115	4,884	11,508	16,835	24,173	393,277	376,442	90,650	24,864	15,285	
With income tax before credits.....	28,953	1,025,308	37,752	876,088	398,054	1,751	386	115	4,884	11,508	16,835	24,099	393,170	376,335	90,586	18,078	5,258	
With income tax after credits.....	24,104	945,832	37,752	876,088	398,054	1,751	386	115	4,884	11,508	16,835	24,099	393,170	376,335	90,586	17,000	2,738	
With income tax after credits.....	20,829	932,003	37,503	866,640	395,929	1,746	386	111	4,814	8,237	14,780	20,829	391,115	376,335	90,481	13,998	703	
With payments on declarations of estimated tax, total.....	452	516,608	17,721	485,902	249,386	125	180	33	4,765	374	8,358	451	244,621	236,263	90,586	8,363	260	
With income tax before credits.....	452	516,608	17,721	485,902	249,386	125	180	33	4,765	374	8,358	451	244,621	236,263	90,586	8,363	260	
With income tax after credits, total.....	451	515,527	17,721	485,888	249,382	125	180	32	4,761	374	8,358	451	244,621	236,263	90,481	8,363	260	
Under \$5,000.....	74	309	2	306	86	(2)	2	-	-	(4)	74	86	(4)	74	97	40	28	
\$5,000 under \$10,000.....	(4)	(4)	(4)	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	
\$15,000 under \$20,000.....	(4)	(4)	(4)	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$25,000 under \$50,000.....	48	7,267	563	6,636	3,244	24	(4)	(4)	(4)	46	238	48	3,159	2,921	1,376	319	(4)	
\$50,000 under \$100,000.....	190	90,882	3,964	46,184	23,582	(4)	21	(4)	(4)	140	632	150	23,577	22,925	5,509	689	57	
\$100,000 under \$250,000.....	(4)	(4)	(4)	(4)	(4)	-	-	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$250,000 under \$500,000.....	33	47,873	711	46,830	23,799	12	3	6	128	33	704	33	23,671	22,967	7,798	704	-	
\$500,000 under \$1,000,000.....	48	226,719	10,893	210,907	109,800	20	66	15	3,480	47	4,309	48	106,280	102,011	38,898	4,211	(2)	
\$1,000,000 under \$10,000,000.....	2	119,700	22	117,499	59,745	-	16	2	1,053	2	1,567	2	58,692	57,123	26,936	1,567	-	
\$10,000,000 or more.....	1	1,081	-	14	4	(2)	-	(4)	(4)	-	-	-	-	-	105	-	-	
Without income tax after credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Without income tax before credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Without payments on declarations of estimated tax, total.....	28,501	508,700	20,031	390,186	148,668	1,626	206	82	119	11,134	8,477	23,648	148,549	140,072	-	9,715	4,998	
With income tax before credits.....	23,652	429,224	20,031	390,186	148,668	1,626	206	82	119	11,134	8,477	23,648	148,549	140,072	-	8,637	2,478	
With income tax after credits, total.....	20,378	416,476	19,782	380,732	146,547	1,621	206	79	53	7,863	6,422	20,378	146,494	140,072	-	5,635	443	
Under \$5,000.....	14,600	90,085	2,370	80,139	21,044	361	51	(4)	(4)	4,344	1,652	14,600	21,043	19,391	-	1,486	69	
\$5,000 under \$10,000.....	3,013	72,699	2,157	68,066	19,460	524	68	4	6	1,588	621	3,013	19,454	18,853	-	621	40	
\$10,000 under \$15,000.....	645	25,633	2,760	21,729	8,118	171	10	8	8	376	255	645	8,117	7,744	-	405	32	
\$15,000 under \$20,000.....	524	25,239	1,900	22,846	9,100	138	6	24	8	342	325	524	9,100	8,645	-	222	-	
\$20,000 under \$25,000.....	336	19,663	206	18,944	7,668	86	6	24	8	238	331	336	7,667	7,356	-	322	(2)	
\$25,000 under \$50,000.....	744	62,950	2,844	59,204	26,393	204	1	1	10	548	873	744	26,387	25,514	-	765	7	
\$50,000 under \$100,000.....	362	59,199	3,364	53,973	26,119	92	52	3	10	288	925	362	26,109	25,184	-	878	2	
\$100,000 under \$250,000.....	142	45,335	2,782	42,332	21,461	40	6	3	6	(4)	(4)	142	21,455	20,619	-	582	88	
\$250,000 under \$500,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$500,000 under \$1,000,000.....	2	3,251	1,194	1,806	1,186	2	2	1	1	1	11	2	1,185	1,174	-	11	-	
\$1,000,000 under \$10,000,000.....	2	6,415	131	6,284	3,225	-	6	1	11	2	292	2	3,214	2,922	-	186	(2)	
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Without income tax after credits.....	3,274	12,748	249	9,434	2,121	5	-	3	66	3,271	2,055	3,270	2,055	-	-	3,002	2,035	
Without income tax before credits.....	4,849	79,476	-	-	-	-	-	-	-	-	-	-	-	-	-	1,078	2,520	
Returns without net income, total.....	18,052	323,134	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	(4)	6,786	10,027	
With payments on declarations of estimated tax.....	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax		Income tax		Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit	
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns					Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended August 1964 ¹																	
Total.....	49,737	906,638	31,595	993,988	448,896	2,145	576	142	8,977	12,447	20,398	25,575	439,919	419,521	108,669	25,654	12,663
Returns with net income, total.....	30,102	1,131,693	31,595	993,988	448,894	2,145	574	142	8,977	12,447	20,398	25,515	439,917	419,519	108,543	21,887	6,187
With income tax before credits.....	25,520	1,055,592	31,595	993,988	448,894	2,145	574	142	8,977	12,447	20,398	25,515	439,917	419,519	108,543	20,751	3,884
With income tax after credits.....	22,144	1,040,079	31,202	982,453	446,232	2,096	574	137	8,958	9,076	17,755	22,144	437,274	419,519	108,532	17,069	932
With payments on declarations of estimated tax, total.....	475	582,327	11,978	563,760	286,113	153	318	63	4,888	391	10,503	475	281,225	270,722	108,543	10,787	746
With income tax before credits.....	475	582,327	11,978	563,760	286,113	153	318	63	4,888	391	10,503	475	281,225	270,722	108,543	10,787	746
With income tax after credits, total.....	472	582,298	11,978	563,731	286,106	152	318	63	4,888	388	10,496	472	281,218	270,722	108,532	10,779	745
Under \$5,000.....	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$5,000 under \$10,000.....	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$10,000 under \$15,000.....	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$15,000 under \$20,000.....	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$20,000 under \$25,000.....	(4)	(4)	-	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$25,000 under \$50,000.....	58	9,832	989	8,118	4,011	18	8	-	(4)	(4)	(4)	58	4,011	3,786	1,806	312	(4)
\$50,000 under \$100,000.....	163	56,833	2,445	53,608	26,796	70	49	(4)	(4)	119	989	163	26,743	25,754	6,460	1,166	515
\$100,000 under \$250,000.....	110	87,891	2,016	85,616	43,343	29	166	21	2,128	(4)	(4)	110	41,215	40,164	13,802	1,068	18
\$250,000 under \$500,000.....	33	53,754	627	51,301	25,985	9	10	33	724	33	919	33	25,261	24,342	8,158	899	1
\$500,000 under \$1,000,000.....	47	302,154	5,594	295,029	150,739	23	47	20	1,363	46	6,682	47	149,376	142,694	61,964	6,694	47
\$1,000,000 or more.....	2	69,781	234	68,231	34,566	1	8	2	620	2	616	2	33,946	33,330	16,150	616	1
Without income tax after credits.....	3	29	-	-	-	-	-	-	-	3	7	3	-	-	11	8	1
Without income tax before credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total.....	29,627	549,366	19,617	430,228	162,781	1,992	256	79	4,089	12,056	9,895	25,040	158,692	148,797	-	11,100	5,441
With income tax before credits.....	25,045	473,265	19,617	430,228	162,781	1,992	256	79	4,089	12,056	9,895	25,040	158,692	148,797	-	9,964	3,138
With income tax after credits, total.....	21,672	457,781	19,224	418,722	160,126	1,944	256	74	4,070	8,688	7,259	21,672	156,056	148,797	-	6,290	187
Under \$5,000.....	15,701	95,779	2,142	87,047	21,924	352	77	36	21	4,828	2,043	15,701	21,903	19,860	-	1,726	53
\$5,000 under \$10,000.....	3,077	75,708	2,596	69,678	19,338	584	88	3	2	1,710	617	3,077	19,336	18,719	-	570	(2)
\$10,000 under \$15,000.....	664	26,814	1,547	23,935	8,556	284	27	(4)	(4)	439	411	664	8,323	7,912	-	328	36
\$15,000 under \$20,000.....	448	21,228	796	20,283	7,762	154	7	(4)	(4)	283	180	448	7,755	7,575	-	178	1
\$20,000 under \$25,000.....	341	20,053	708	18,966	7,698	62	29	(4)	(4)	259	306	341	7,698	7,392	-	306	-
\$25,000 under \$50,000.....	956	84,329	3,561	79,243	35,192	353	29	3	34	792	1,376	956	35,158	33,782	-	1,260	89
\$50,000 under \$100,000.....	334	53,788	1,498	49,734	23,511	112	2	16	177	279	950	334	23,334	22,384	-	862	8
\$100,000 under \$250,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$250,000 under \$500,000.....	22	15,988	2,818	12,562	6,947	4	23	2	41	20	244	22	6,906	6,662	-	214	-
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$1,000,000 under \$10,000,000.....	3	16,960	6	15,726	8,014	-	-	1	3,541	3	230	3	4,473	4,243	-	120	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	3,373	15,484	393	11,506	2,655	48	-	5	19	3,368	2,636	3,368	2,636	-	-	3,674	2,951
Without income tax before credits.....	4,582	76,101	-	-	-	-	-	-	-	-	-	-	-	-	-	1,136	2,303
Without payments on declarations of estimated tax, total.....	19,635	325,055	-	-	-	-	-	-	-	-	-	60	2	-	(4)	3,767	6,476
With income tax before credits.....	(4)	(4)	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	-	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INCOME CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Income subject to tax		Income tax			Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax credit and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	
		Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal rates (Thousand dollars)	Total (Thousand dollars)	Additional tax for controlled group multiple surtax exemptions (Thousand dollars)	Tax from recomputing year investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
											(1)	(2)					(3)
Returns with Accounting Periods Ended September 1964																	
Total.....	85,412	1,868,447	104,142	1,910,890	869,352	4,644	1,528	291	25,727	24,822	42,929	843,625	800,696	195,180	63,218	38,081	
Returns with net income, total.....	53,953	2,367,895	104,142	1,910,890	869,272	4,644	1,448	291	25,727	24,822	42,929	843,545	800,616	195,075	48,692	17,064	
With income tax before credits.....	46,100	2,099,373	104,142	1,910,890	869,272	4,644	1,448	291	25,727	24,822	42,929	843,545	800,616	195,075	46,639	11,889	
With income tax after credits.....	39,156	2,061,955	99,716	1,889,076	865,201	4,571	1,448	274	23,731	17,890	36,854	839,470	800,616	194,966	39,822	6,400	
With payments on declarations of estimated tax, total.....	926	1,151,318	49,649	1,075,078	550,794	379	539	103	13,421	803	24,797	537,313	512,516	195,075	26,443	3,488	
With income tax before credits.....	925	1,151,316	49,649	1,075,078	550,794	379	539	103	13,421	803	24,797	537,313	512,516	195,075	26,443	3,488	
With income tax after credits, total.....	906	1,150,846	49,631	1,074,808	550,638	378	539	102	13,420	784	24,702	537,218	512,516	194,966	26,140	3,174	
Under \$2,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$5,000 under \$10,000.....	84	2,134	(4)	1,891	534	(4)	(4)	(4)	(4)	(4)	(4)	534	512	343	(4)	(4)	
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$15,000 under \$20,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$20,000 under \$25,000.....	101	18,892	1,870	16,207	8,034	48	10	(4)	(4)	96	741	7,981	7,240	1,545	811	204	
\$30,000 under \$40,000.....	319	113,280	3,004	109,971	54,157	139	14	9	68	298	2,331	54,089	51,758	13,062	3,158	1,189	
\$40,000 under \$50,000.....	159	121,304	8,349	109,728	56,634	73	58	26	230	134	2,131	56,404	54,273	17,714	2,306	816	
\$50,000 under \$60,000.....	92	142,240	7,149	126,348	65,148	41	34	19	590	86	2,530	64,558	62,028	24,097	2,957	627	
\$60,000 under \$70,000.....	83	484,718	3,176	472,625	239,667	47	90	39	9,943	83	11,793	229,722	217,929	83,320	11,786	202	
\$70,000 under \$80,000.....	5	267,160	26,039	236,413	126,168	2	333	5	2,534	5	5,084	123,634	118,550	54,476	5,016	(4)	
\$10,000,000 or more.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Without income tax after credits.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Without income tax before credits.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Without payments on declarations of estimated tax, total.....	53,027	1,216,377	54,493	835,812	318,538	4,265	909	188	12,306	24,019	18,132	306,232	288,100	(4)	22,249	13,576	
With income tax before credits.....	45,175	948,057	54,493	835,812	318,538	4,265	909	188	12,306	24,019	18,132	306,232	288,100	(4)	20,196	8,401	
With income tax after credits, total.....	38,250	911,109	50,085	814,268	312,563	4,193	909	172	10,311	17,106	14,152	302,252	288,100	(4)	13,682	3,226	
Under \$5,000.....	26,376	180,345	4,275	162,653	40,218	792	105	67	11	9,316	3,549	40,207	36,658	(4)	3,367	641	
\$5,000 under \$10,000.....	6,257	160,888	3,548	151,516	42,774	1,429	156	37	2,287	3,478	1,364	40,487	39,123	(4)	1,503	284	
\$10,000 under \$15,000.....	1,694	64,864	1,815	60,598	20,836	590	90	3	54	1,243	964	20,782	19,818	(4)	993	190	
\$15,000 under \$20,000.....	942	49,023	2,899	44,185	17,427	382	17	(4)	(4)	622	682	16,567	15,885	(4)	764	174	
\$20,000 under \$25,000.....	478	21,610	463	27,678	11,249	144	141	(4)	(4)	376	813	13,217	10,404	(4)	647	10	
\$25,000 under \$30,000.....	1,417	141,777	8,004	128,314	56,291	461	173	7	6,979	1,119	2,029	49,712	47,683	(4)	1,890	(4)	
\$30,000 under \$40,000.....	749	118,454	3,676	112,598	53,165	307	32	(4)	(4)	662	1,608	53,071	51,463	(4)	1,512	329	
\$40,000 under \$50,000.....	294	87,484	5,308	80,062	39,994	70	70	(4)	(4)	250	1,253	39,937	38,684	(4)	1,130	92	
\$50,000 under \$60,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
\$60,000 under \$70,000.....	6	14,653	2,528	8,469	4,904	1	14	(4)	(4)	6	521	4,807	4,286	(4)	668	1,374	
\$70,000 under \$100,000.....	9	39,871	13,959	24,094	15,790	6	160	(4)	(4)	238	729	15,552	14,823	(4)	729	(4)	
\$100,000,000 or more.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
Without income tax after credits.....	6,925	36,948	4,408	21,544	5,975	72	(4)	16	1,995	6,913	3,980	3,980	(4)	(4)	6,514	5,175	
Without income tax before credits.....	7,852	268,520	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	2,053	5,175	
Returns without net income, total.....	31,459	2,999,448	(4)	(4)	80	(4)	80	(4)	(4)	(4)	(4)	(4)	80	(4)	14,526	21,017	
With payments on declarations of estimated tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21. —NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED —Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit	Income subject to tax			Income tax			Foreign tax credit			Investment credit			Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount					
																(Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)				
Returns with Accounting Periods Ended October 1964																				
Total.....	52,192	1,742,383	52,519	1,543,961	715,317	3,272	766	203	44,648	13,952	34,529	27,694	670,669	636,140	169,504	45,191	25,299			
Returns with net income, total.....	32,245	2,001,944	52,519	1,543,881	715,256	3,272	738	203	44,648	13,951	34,529	27,508	670,608	636,079	169,298	38,464	12,747			
With income tax before credits.....	27,542	1,667,071	52,519	1,543,881	715,256	3,272	738	203	44,648	13,951	34,529	27,508	670,608	636,079	169,266	36,809	8,914			
With income tax after credits.....	23,894	1,638,723	51,864	1,523,362	708,629	3,179	738	167	41,062	10,337	31,488	23,894	667,567	636,079	169,208	32,784	5,862			
With payments on declarations of estimated tax, total.....	577	1,056,460	20,598	1,010,111	510,622	270	321	69	36,615	478	21,724	574	474,007	452,283	169,298	23,026	3,223			
With income tax before credits.....	575	1,056,200	20,598	1,010,111	510,622	270	321	69	36,615	478	21,724	574	474,007	452,283	169,266	23,007	3,204			
With income tax after credits, total.....	569	1,055,834	20,598	1,010,028	510,599	269	321	68	36,603	473	21,713	569	473,996	452,283	169,208	22,979	3,187			
Under \$5,000.....	69	1,107	(4)	982	314	(4)	25	(4)	(4)	(4)	(4)	69	290	239	322	(4)	(4)			
\$5,000 under \$10,000.....	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			
\$15,000 under \$20,000.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			
\$20,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	(4)	(4)	-	-			
\$50,000 under \$100,000.....	217	80,734	2,187	75,783	37,376	106	(4)	13	533	193	1,364	217	36,843	35,479	9,140	1,728	373			
\$100,000 under \$250,000.....	95	75,934	2,118	73,350	36,935	26	36	16	459	93	1,301	95	36,448	35,147	11,432	1,386	139			
\$250,000 under \$500,000.....	55	77,056	38,155	76,214	38,155	34	25	5	89	48	1,695	55	38,066	37,371	13,605	695	-			
\$500,000 under \$1,000,000.....	70	419,460	14,627	395,657	202,479	50	79	22	1,638	67	6,492	70	200,841	194,346	75,746	7,202	2,462			
\$1,000,000 under \$10,000,000.....	6	392,842	861	380,002	191,570	6	121	5	33,832	6	11,597	6	157,738	146,141	58,142	11,597	-			
\$10,000,000 or more.....	6	366	83	23	1	1	12	1	12	(4)	(4)	(4)	(4)	58	28	17	-			
Without income tax after credits.....	2	260	-	-	-	-	-	-	-	-	-	-	-	-	32	19	19			
Without income tax before credits.....																				
Without payments on declarations of estimated tax, total.....	31,668	945,484	31,921	533,770	204,634	3,002	417	134	8,033	13,473	12,805	26,934	196,601	183,796	-	15,438	9,524			
With income tax before credits.....	26,967	610,871	31,921	533,770	204,634	3,002	417	134	8,033	13,473	12,805	26,934	196,601	183,796	-	13,802	5,710			
With income tax after credits, total.....	23,325	582,889	31,266	513,334	198,030	2,910	417	99	4,459	9,864	9,775	23,325	193,571	183,796	-	9,805	2,675			
Under \$5,000.....	16,202	113,651	2,600	99,001	24,236	461	51	22	956	4,791	1,585	16,202	23,280	21,695	-	1,819	511			
\$5,000 under \$10,000.....	3,645	97,173	2,895	86,417	23,723	1,176	43	(4)	(4)	2,322	1,133	3,645	23,692	22,559	-	1,007	370			
\$10,000 under \$15,000.....	852	34,538	1,956	32,610	11,293	250	10	2	767	613	479	852	10,926	10,047	-	376	34			
\$15,000 under \$20,000.....	720	26,824	1,975	33,425	12,817	200	72	2	14	591	591	720	12,803	12,212	-	513	30			
\$20,000 under \$25,000.....	383	23,649	1,319	21,119	8,676	133	72	(4)	(4)	281	296	383	8,672	8,376	-	293	-			
\$25,000 under \$50,000.....	791	70,947	2,562	65,349	28,575	286	41	(4)	(4)	676	1,042	791	28,550	27,508	-	991	16			
\$50,000 under \$100,000.....	502	84,315	3,235	75,972	35,898	216	23	(4)	398	417	1,329	502	35,579	34,250	-	1,399	168			
\$100,000 under \$250,000.....	193	63,925	7,271	55,894	27,861	64	136	(4)	168	168	1,646	193	27,782	26,136	-	1,436	31			
\$250,000 under \$500,000.....	25	23,089	3,035	18,448	9,880	15	8	1	232	22	620	25	9,648	9,028	-	483	334			
\$500,000 under \$1,000,000.....	3	19,150	4,573	12,757	7,548	8	28	4	337	8	890	9	7,211	6,321	-	1,311	1,168			
\$1,000,000 under \$10,000,000.....	9	15,628	1,245	14,342	7,523	1	13	2	1,695	3	164	3	5,828	5,664	-	177	13			
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Without income tax after credits.....	3,642	27,982	655	20,436	6,604	92	-	35	3,574	3,609	3,030	3,609	3,030	-	-	3,997	3,035			
Without income tax before credits.....	4,701	334,613	-	-	-	-	-	-	-	-	-	-	-	-	-	1,636	3,814			
Returns without net income, total.....	19,947	3,259,561	-	80	61	-	28	-	-	(4)	(4)	186	61	61	206	6,727	12,552			
With payments on declarations of estimated tax.....	4	3830	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	206	1,021	3,875			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Income subject to tax			Income tax		Foreign tax credit			Investment credit		Income tax after foreign tax credit and investment credits		Payments on declarations of estimated tax		Tentative investment credit	
		Net long-term capital gain taxed at 25 percent	Income taxed at normal tax rates	Total	Additional tax for controlled group surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Amount	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with Accounting Periods Ended November 1964																	
Total.....	35,542	1,178,316	27,786	1,034,364	473,536	2,398	765	234	19,265	9,521	18,996	19,300	454,271	435,275	122,548	25,729	14,310
Returns with net income, total.....	22,231	1,377,995	27,786	1,034,334	473,524	2,398	763	234	19,265	9,520	18,986	19,152	454,259	435,273	122,096	22,277	7,932
With income tax before credits.....	19,167	1,114,517	27,786	1,034,334	473,524	2,398	763	234	19,265	9,520	18,986	19,152	454,259	435,273	122,096	21,888	6,800
With income tax after credits.....	16,691	1,100,009	27,563	1,024,212	471,032	2,354	763	215	18,426	7,059	17,333	16,691	452,606	435,273	122,096	19,312	4,451
With payments on declarations of estimated tax, total.....	416	709,867	10,816	678,974	341,157	211	359	80	17,087	381	12,372	416	324,070	311,698	122,096	14,483	3,043
With income tax before credits.....	416	709,867	10,816	678,974	341,157	211	359	80	17,087	381	12,372	416	324,070	311,698	122,096	14,483	3,043
With income tax after credits, total.....	416	709,867	10,816	678,974	341,157	211	359	80	17,087	381	12,372	416	324,070	311,698	122,096	14,483	3,043
Under \$5,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	(4)	(4)	-	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$10,000 under \$15,000.....	(4)	(4)	-	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$15,000 under \$20,000.....	(4)	(4)	-	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$20,000 under \$25,000.....	(4)	(4)	-	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$25,000 under \$50,000.....	(4)	(4)	-	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$50,000 under \$100,000.....	25	5,187	351	4,168	2,035	8	17	17	1,096	145	1,073	160	2,035	1,929	756	106	112
\$100,000 under \$250,000.....	160	64,634	2,917	58,137	28,928	82	56	17	287	84	883	86	31,400	30,517	9,006	845	1,018
\$250,000 under \$500,000.....	86	67,238	1,735	63,299	31,687	50	56	17	287	84	883	86	31,400	30,517	9,006	845	1,018
\$500,000 under \$1,000,000.....	59	90,460	689	88,835	44,366	18	17	8	271	58	1,660	59	148,666	144,432	58,207	6,138	1,913
\$1,000,000 under \$10,000,000.....	65	333,159	3,719	328,734	161,570	34	118	31	12,904	65	4,234	65	69,778	65,364	30,947	4,402	-
\$10,000,000 or more.....	5	145,756	1,404	140,369	70,911	3	161	5	1,133	5	4,414	5	69,778	65,364	30,947	4,402	-
Without income tax after credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax before credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total.....	21,815	668,128	16,970	355,360	132,367	2,187	404	154	2,178	9,139	6,614	18,736	130,189	123,575	-	7,794	4,889
With income tax before credits.....	18,791	404,650	16,970	355,360	132,367	2,187	404	154	2,178	9,139	6,614	18,736	130,189	123,575	-	7,405	3,757
With income tax after credits, total.....	16,275	390,142	16,747	345,238	129,875	2,143	404	135	1,339	6,678	4,961	16,275	128,536	123,575	-	4,829	1,408
Under \$5,000.....	11,667	85,468	1,246	75,678	17,695	413	64	79	29	3,669	1,166	11,667	17,677	16,511	-	1,274	235
\$5,000 under \$10,000.....	2,205	58,295	2,278	51,572	14,013	667	10	29	29	1,206	341	2,205	14,003	13,662	-	339	16
\$10,000 under \$15,000.....	613	24,477	1,378	22,318	7,762	263	2	11	732	399	416	613	7,761	7,345	-	336	235
\$15,000 under \$20,000.....	345	18,557	1,796	15,827	6,286	93	11	32	732	272	304	345	6,265	5,961	-	275	16
\$20,000 under \$25,000.....	337	20,557	1,236	18,702	7,626	197	22	32	732	233	328	337	7,626	7,298	-	328	23
\$25,000 under \$50,000.....	565	52,190	3,520	46,136	20,665	259	80	18	240	444	690	565	19,954	19,264	-	616	23
\$50,000 under \$100,000.....	423	74,168	1,094	66,901	31,337	207	181	18	240	348	927	423	31,156	30,229	-	815	2
\$100,000 under \$250,000.....	97	33,440	3,298	27,537	14,084	31	34	(4)	(4)	90	445	97	14,025	13,580	-	570	1,076
\$250,000 under \$500,000.....	19	15,422	733	13,170	6,683	11	-	(4)	(4)	14	295	19	6,345	6,090	-	227	56
\$500,000 under \$1,000,000.....	3	3,950	168	3,780	1,916	2	-	2	(4)	2	41	3	1,916	1,875	-	41	-
\$1,000,000 under \$10,000,000.....	1	3,618	-	3,617	1,808	-	-	-	-	1	8	1	1,808	1,800	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	2,476	14,508	223	10,122	2,492	44	-	(4)	(4)	2,461	1,653	2,461	1,653	-	-	2,576	2,349
Without income tax before credits.....	3,064	263,478	-	-	-	-	-	-	-	-	-	-	-	-	-	389	1,132
Returns without net income, total.....	13,311	399,679	-	30	12	-	2	-	-	(4)	(4)	148	12	2	(4)	3,452	6,378
With payments on declarations of estimated tax.....	(4)	(4)	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	-	(4)	(4)	(4)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Income subject to tax			Income tax		Foreign tax credit			Investment credit		Income tax after foreign tax credit		Income tax after foreign tax credit and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
		Net income or deficit	Net income taxed at normal rates	Total	Additional tax for controlled group surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with accounting periods ended December 1964																	
Total.....	592,998	46,353,637	1,668,551	43,229,053	21,225,072	35,849	17,298	4,064	2,086,656	145,801	1,007,174	294,919	19,138,416	18,131,242	6,696,166	1,278,973	691,213
Returns with net income, total.....	343,466	49,556,928	1,668,471	43,228,589	21,224,384	35,849	16,797	4,064	2,086,656	145,791	1,007,139	293,912	19,137,728	18,130,589	6,685,756	1,175,751	497,988
With income tax before credits.....	294,426	47,926,085	1,668,471	43,228,589	21,224,384	35,849	16,797	4,064	2,086,656	145,791	1,007,139	293,912	19,137,728	18,130,589	6,684,579	1,139,229	402,619
With income tax after credits.....	258,825	47,555,444	1,647,464	42,983,724	21,131,392	35,343	16,797	3,517	2,013,431	110,647	987,372	258,825	19,117,961	18,130,589	6,683,855	1,102,172	353,056
With payments on declarations of estimated tax, total.....	10,380	40,766,591	1,227,199	37,201,319	18,864,263	4,488	13,590	1,600	1,948,280	9,108	872,258	10,329	16,915,983	16,043,723	6,685,756	984,370	278,608
With income tax before credits.....	10,337	40,714,074	1,227,199	37,201,319	18,864,263	4,488	13,590	1,600	1,948,280	9,108	872,258	10,329	16,915,983	16,043,723	6,684,579	983,768	277,810
With income tax after credits, total.....	10,208	40,692,549	1,222,419	37,198,834	18,861,921	4,481	13,590	1,591	1,946,064	8,986	872,132	10,208	16,915,857	16,043,723	6,683,855	979,212	267,982
Under \$5,000.....	1,085	14,180	319	8,934	2,655	125	7	25	(4)	498	194	1,085	2,043	1,849	1,291	245	71
\$5,000 under \$10,000.....	172	8,635	182	4,454	1,414	82	13	(4)	(4)	114	186	172	1,248	1,062	1,572	581	531
\$10,000 under \$15,000.....	134	5,914	213	4,935	1,925	75	2	3	(4)	97	266	134	1,885	1,619	1,325	563	478
\$15,000 under \$20,000.....	83	3,996	121	3,703	1,494	47	4	(4)	(4)	64	146	83	1,494	1,348	1,125	142	6
\$20,000 under \$25,000.....	97	8,799	288	5,814	2,429	26	—	—	—	69	254	97	2,429	2,175	2,127	431	177
\$25,000 under \$50,000.....	277	65,933	5,147	39,891	20,000	120	75	24	8,093	220	1,636	277	11,907	10,271	5,299	2,995	2,696
\$50,000 under \$100,000.....	859	177,387	11,502	132,447	74,277	394	64	50	2,254	798	4,873	859	72,023	67,150	18,395	6,737	3,847
\$100,000 under \$250,000.....	3,213	1,800,238	63,517	1,656,267	824,605	1,411	502	236	282,958	2,971	20,404	3,213	541,647	521,243	136,096	22,689	6,839
\$250,000 under \$500,000.....	1,792	1,474,024	85,642	1,313,440	667,814	882	553	245	16,046	1,718	24,534	1,792	651,768	627,234	212,729	29,594	18,340
\$500,000 under \$1,000,000.....	1,017	1,814,141	130,430	1,560,036	807,552	546	1,120	253	58,612	978	35,184	1,017	748,940	713,756	283,370	39,828	17,767
\$1,000,000 under \$10,000,000.....	1,226	9,398,741	491,020	8,135,056	4,187,055	677	4,226	565	441,135	1,207	212,534	1,226	3,745,920	3,533,386	1,552,821	284,181	178,781
\$10,000,000 or more.....	253	25,920,561	434,038	24,313,837	12,270,701	96	7,028	173	1,136,148	252	571,921	253	11,134,553	10,562,632	4,467,645	591,226	38,449
Without income tax after credits.....	129	21,525	4,780	2,505	2,342	7	—	(4)	(4)	122	126	121	126	—	724	4,556	9,828
Without income tax before credits.....	43	52,517	—	—	—	—	—	—	—	—	—	—	—	—	1,177	602	798
Without payments on declarations of estimated tax, total.....	333,086	8,790,337	441,272	6,027,270	2,360,121	31,361	3,207	2,464	138,376	136,683	134,881	283,583	2,221,745	2,086,864	—	191,381	219,380
With income tax before credits.....	284,089	7,212,011	441,272	6,027,270	2,360,121	31,361	3,207	2,464	138,376	136,683	134,881	283,583	2,221,745	2,086,864	—	155,461	124,809
With income tax after credits, total.....	248,617	6,862,895	425,045	5,784,910	2,269,471	30,862	3,207	1,926	67,367	101,661	115,240	248,617	2,202,104	2,086,864	—	122,960	85,074
Under \$5,000.....	180,066	1,296,418	4,935	1,091,351	263,637	5,728	517	758	1,247	53,199	19,174	180,066	242,390	223,216	—	20,988	11,841
\$5,000 under \$10,000.....	29,555	792,724	19,225	735,884	194,603	10,183	611	191	1,325	17,818	9,362	29,555	192,738	183,376	—	9,048	1,066
\$10,000 under \$15,000.....	9,998	418,164	26,240	365,679	126,410	3,691	270	180	(4)	7,089	6,959	9,998	125,116	118,160	—	6,332	981
\$15,000 under \$20,000.....	5,960	315,945	20,060	279,175	106,574	2,127	167	(4)	(4)	4,392	4,959	5,960	105,478	100,519	—	4,532	686
\$20,000 under \$25,000.....	4,659	298,145	18,559	262,456	106,138	1,817	167	67	147	3,640	4,392	4,659	105,991	101,339	—	4,592	2,535
\$25,000 under \$50,000.....	10,619	1,034,308	53,059	888,044	389,176	3,953	415	216	3,292	8,677	13,988	10,619	389,884	371,896	—	15,914	6,270
\$50,000 under \$100,000.....	5,856	987,599	59,393	878,397	416,651	2,360	321	219	2,055	5,166	14,748	5,856	414,596	399,848	—	14,141	3,409
\$100,000 under \$250,000.....	1,526	529,511	51,989	438,494	223,225	823	491	96	2,915	1,365	9,810	1,526	220,310	210,500	—	8,842	5,157
\$250,000 under \$500,000.....	226	200,570	17,361	160,246	83,184	114	109	52	3,927	176	4,439	226	79,257	74,818	—	3,717	3,140
\$500,000 under \$1,000,000.....	86	223,742	35,097	172,371	94,522	38	55	26	29,229	79	4,500	86	65,293	60,793	—	5,028	9,277
\$1,000,000 under \$10,000,000.....	62	574,157	105,787	336,919	194,720	28	172	31	20,326	56	12,316	62	174,394	163,498	—	18,304	23,288
\$10,000,000 or more.....	4	91,612	13,340	175,704	91,171	—	12	4	514	4	12,316	4	90,657	78,341	—	11,522	17,424
Without income tax after credits.....	35,472	349,116	16,227	242,360	90,650	499	—	538	71,009	35,022	19,641	34,966	19,641	—	—	32,501	39,735
Without income tax before credits.....	48,997	1,578,326	—	—	—	—	—	—	—	—	—	—	—	—	—	35,920	94,571
Returns without net income, total.....	209,532	31,203,291	80	464	688	—	501	—	—	10	35	1,007	688	653	10,410	103,222	193,225
With payments on declarations of estimated tax.....	370	3,103,139	—	—	50	—	50	—	—	—	—	17	50	50	10,410	8,715	11,599

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns or other than Form 1120-S	Net income or deficit	Income subject to tax			Income tax			Foreign tax credit			Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)			
Returns with Accounting Periods Ended January 1962																			
Total.....	42,493	1,535,101	44,570	1,640,291	755,059	5,989	610	195	6,757	28,359	748,302	719,943	200,691	32,369	16,536				
Returns with net income, total.....	27,528	1,820,243	44,570	1,640,291	754,974	5,989	525	195	6,757	28,359	748,217	719,858	200,601	28,552	9,312				
With income tax before credits.....	23,711	1,730,663	44,570	1,640,291	754,974	5,989	525	195	6,757	28,359	748,217	719,858	200,601	27,498	3,668				
With income tax after credits.....	21,374	1,716,716	44,502	1,630,757	752,600	5,922	525	161	5,756	26,986	746,844	719,858	200,582	25,399	1,786				
With payments on declarations of estimated tax, total.....	717	1,172,503	23,404	1,131,014	565,949	466	337	51	6,057	561	559,892	540,428	200,601	19,012	654				
With income tax before credits.....	697	1,172,503	23,404	1,131,014	565,949	466	337	51	6,057	561	559,892	540,428	200,601	19,012	634				
With income tax after credits, total.....	693	1,170,536	23,404	1,129,755	565,333	463	337	48	5,483	559	559,850	540,428	200,582	18,933	597				
Under \$5,000.....	74	887	21	846	190	8	-	-	-	(4)	74	190	133	58	-				
\$5,000 under \$10,000.....	76	3,412	188	2,475	904	54	(4)	(4)	(4)	53	112	896	768	196	(4)				
\$10,000 under \$15,000.....	76	11,117	(4)	10,634	4,899	77	(4)	(4)	(4)	(4)	76	4,755	1,906	301	(4)				
\$15,000 under \$20,000.....	249	93,680	9,369	83,042	42,267	166	61	203	(4)	1,340	249	42,035	10,060	1,450	24				
\$20,000 under \$25,000.....	102	37,088	3,135	34,062	17,088	83	42	16	(4)	1,193	102	37,462	36,371	11,231	266				
\$25,000 under \$30,000.....	66	98,105	3,332	91,597	44,060	45	36	66	(4)	5,131	66	44,020	44,991	1,340	2				
\$30,000 under \$35,000.....	42	252,114	2,332	245,382	122,701	26	76	42	(4)	5,183	42	122,612	117,429	51,318	2				
\$35,000 under \$40,000.....	8	630,962	4,937	621,047	310,774	4	106	2	(4)	9,545	8	305,876	296,331	110,250	2				
\$40,000 or more.....	(4)	(4)	-	(4)	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)				
Without income tax before credits.....	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)				
Without payments on declarations of estimated tax, total.....	26,811	647,740	21,166	509,277	189,025	5,523	188	144	700	8,895	188,325	179,430	-	9,540	8,658				
With income tax before credits.....	23,014	558,160	21,166	509,277	189,025	5,523	188	144	700	8,895	188,325	179,430	-	8,486	3,034				
With income tax after credits, total.....	20,681	546,180	21,098	501,002	187,267	5,459	188	113	273	9,346	186,994	179,430	-	6,466	1,189				
Under \$5,000.....	13,452	103,239	256	95,250	22,036	1,061	12	(4)	(4)	1,755	13,452	21,976	-	1,853	708				
\$5,000 under \$10,000.....	3,237	82,131	1,160	78,153	20,651	1,649	40	49	(4)	650	3,237	20,639	-	423	4				
\$10,000 under \$15,000.....	1,196	45,355	1,994	42,268	14,363	914	10	(4)	(4)	770	1,196	14,362	-	531	115				
\$15,000 under \$20,000.....	639	34,369	2,638	28,736	11,364	380	3	(4)	(4)	470	639	10,826	-	421	162				
\$20,000 under \$25,000.....	398	24,244	1,833	22,382	9,037	293	3	(4)	(4)	305	398	9,027	-	184	43				
\$25,000 under \$30,000.....	1,056	94,923	1,836	88,368	38,102	683	32	(4)	(4)	1,243	1,056	38,099	-	1,081	44				
\$30,000 under \$35,000.....	501	80,272	6,077	72,950	34,891	316	44	5	(4)	422	501	33,862	-	922	130				
\$35,000 under \$40,000.....	180	56,196	1,525	52,662	25,519	151	25	(4)	(4)	151	180	25,402	-	600	26				
\$40,000 under \$45,000.....	16	12,849	875	11,809	6,022	8	14	(4)	(4)	16	16	5,631	-	308	2				
\$45,000 under \$50,000.....	5	8,302	58	8,172	4,065	4	8	(4)	(4)	5	4,046	3,662	-	141	(2)				
\$50,000 under \$100,000.....	1	4,100	3,986	1,017	1,017	-	-	-	(4)	-	1	1,017	-	-	-				
\$100,000 or more.....	-	-	-	-	-	-	-	-	(4)	-	-	-	-	-	-				
Without income tax before credits.....	2,333	11,980	68	8,275	1,758	64	-	(4)	(4)	1,331	2,305	-	-	2,020	1,845				
Without income tax after credits.....	3,797	89,580	-	-	-	-	-	-	-	-	-	-	-	1,054	5,624				
Returns without net income, total.....	14,965	3,285,142	-	-	85	-	-	-	-	-	85	-	90	3,817	7,224				
With payments on declarations of estimated tax, total.....	6	32,590	-	-	-	-	-	-	-	-	-	-	90	135	145				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax			Income tax		Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
			Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal rates (Thousand dollars)	Total (Thousand dollars)	Additional tax for controlled group multiple surtax exemptions (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				
Returns with Accounting Periods Ended February 1965																	
Total.....	43,007	739,402	25,857	820,824	357,752	3,065	393	169	7,377	10,344	18,470	21,893	350,375	331,905	80,956	23,173	13,134
Returns with net income, total.....	25,748	946,912	25,857	820,824	357,736	3,065	377	169	7,377	10,344	18,470	21,776	350,359	331,889	80,888	20,056	7,211
With income tax before credits.....	21,832	877,809	25,857	820,824	357,736	3,065	377	169	7,377	10,344	18,470	21,776	350,359	331,889	80,813	19,280	4,032
With income tax after credits.....	18,953	859,580	25,800	808,087	354,347	3,035	377	110	5,853	7,521	16,605	18,953	348,494	331,889	80,804	16,740	1,763
With payments on declarations of estimated tax, total.....	405	451,894	9,396	436,783	217,487	193	138	36	5,656	328	9,604	403	211,831	202,227	80,888	10,100	684
With income tax before credits.....	403	451,313	9,396	436,783	217,487	193	138	36	5,656	328	9,604	403	211,831	202,227	80,813	10,055	625
With income tax after credits, total.....	400	451,286	9,396	436,756	217,481	192	138	36	5,656	325	9,598	400	211,825	202,227	80,804	10,029	605
Under \$5,000.....	75	217	-	195	37	2	-	-	-	(4)	(4)	75	37	37	7	-	-
\$5,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	63	21,355	517	19,903	9,729	27	26	2	4,475	58	196	63	5,254	5,058	1,812	122	-
\$100,000 under \$250,000.....	103	38,490	1,341	36,748	17,965	79	3	24	70	101	1,086	103	17,924	16,838	4,310	312	122
\$250,000 under \$500,000.....	68	51,610	4,128	47,253	24,113	30	15	3	79	66	594	68	24,084	23,490	6,829	1,406	465
\$500,000 under \$1,000,000.....	32	47,500	789	46,343	23,049	20	31	3	130	23	3,243	32	22,970	22,408	9,220	562	-
\$1,000,000 under \$10,000,000.....	23	144,837	1,954	139,842	69,864	24	40	4	902	23	3,623	23	69,734	66,491	29,273	3,231	-
\$10,000,000 or more.....	3	145,202	648	144,540	71,969	1	21	3	-	3	5,823	3	71,067	67,244	29,070	3,823	-
Without income tax after credits.....	3	27	-	27	6	1	-	-	-	3	6	3	6	-	9	26	20
Without income tax before credits.....	2	581	-	-	-	-	-	-	-	-	-	-	-	-	75	45	59
Without payments on declarations of estimated tax, total.....	25,343	495,018	16,461	384,041	140,249	2,872	239	133	1,721	10,016	8,866	21,373	138,528	129,662	-	9,956	6,527
With income tax before credits.....	21,429	426,496	16,461	384,041	140,249	2,872	239	133	1,721	10,016	8,866	21,373	138,528	129,662	-	9,225	3,407
With income tax after credits, total.....	18,553	408,294	16,404	371,331	136,866	2,843	239	74	197	7,196	7,007	18,553	136,669	129,662	-	6,711	1,158
Under \$5,000.....	13,661	91,487	1,533	82,458	19,087	522	146	41	53	4,051	1,914	13,661	19,065	17,151	-	2,020	389
\$5,000 under \$10,000.....	2,345	60,624	927	57,977	15,349	920	30	1	53	1,278	805	2,345	15,318	14,513	-	711	57
\$10,000 under \$15,000.....	685	27,494	1,072	25,345	8,533	351	1	-	-	432	369	685	8,164	8,164	-	327	-
\$15,000 under \$20,000.....	475	26,299	2,634	21,640	8,678	332	-	-	-	338	424	475	8,678	8,254	-	350	-
\$20,000 under \$25,000.....	270	15,955	304	15,209	5,891	123	-	-	-	160	106	270	5,785	5,785	-	106	-
\$25,000 under \$50,000.....	627	58,081	2,195	53,679	23,273	296	9	-	-	497	1,041	627	23,240	22,199	-	1,071	158
\$50,000 under \$100,000.....	396	55,246	3,449	48,886	23,163	165	42	32	132	284	836	326	23,128	22,292	-	913	291
\$100,000 under \$250,000.....	134	44,088	1,993	40,984	20,022	89	2	-	-	127	645	134	19,958	19,313	-	595	291
\$250,000 under \$500,000.....	23	19,226	2,203	15,728	8,224	11	6	-	-	22	561	23	8,224	7,663	-	451	222
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	2,876	18,202	57	12,710	3,383	29	-	59	1,524	2,820	1,859	2,820	1,859	-	-	2,514	2,249
Without income tax before credits.....	3,914	68,522	-	-	-	-	-	-	-	-	-	-	-	-	-	731	3,120
Returns without net income, total.....	17,259	3,207,510	-	-	16	-	-	-	-	-	-	117	16	68	-	3,117	5,923
With payments on declarations of estimated tax.....	2	32,174	-	-	2	-	2	-	-	-	-	1	2	23	-	23	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21. —NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns or other than Form 1120-S	Income subject to tax			Income tax			Foreign tax credit			Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
		Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Additional tax for group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Returns with Accounting Periods Ended March 1965																		
Total.....	84,384	1,292,768	57,604	1,564,328	668,044	5,805	1,832	334	23,336	24,760	37,893	45,266	644,708	606,815	131,979	49,138	29,640	
Returns with net income, total.....	52,867	1,764,003	57,604	1,563,124	667,201	5,805	1,560	334	23,336	24,759	37,893	44,904	643,865	605,972	131,677	41,093	14,654	
With income tax before credits.....	44,960	1,672,496	57,604	1,563,124	667,201	5,805	1,560	334	23,336	24,759	37,893	44,904	643,865	605,972	131,218	38,671	8,632	
With income tax after credits.....	37,662	1,659,731	57,181	1,540,444	662,580	5,692	1,560	273	23,211	17,507	35,997	37,662	639,369	605,972	131,000	32,763	4,058	
With payments on declarations of estimated tax, total.....	815	831,112	26,891	791,674	395,278	393	566	69	21,751	668	17,996	794	373,527	355,531	131,677	18,668	2,575	
With income tax before credits.....	794	831,018	26,891	791,674	395,278	393	566	69	21,751	668	17,996	794	373,527	355,531	131,218	18,540	2,447	
With income tax after credits, total.....	770	830,495	26,891	791,483	395,221	388	566	69	21,751	644	17,939	770	373,470	355,531	131,000	18,401	2,359	
Under \$5,000.....	40	381	-	368	80	1	-	-	-	-	-	40	80	75	64	3	1	
\$5,000 under \$10,000.....	71	2,776	(4)	2,440	847	(4)	(4)	-	-	-	-	71	847	700	362	123	(4)	
\$10,000 under \$15,000.....	38	3,274	398	2,724	1,361	3	-	-	-	-	-	38	1,361	1,147	595	220	6	
\$15,000 under \$20,000.....	105	18,998	1,505	17,142	8,283	64	29	(4)	(4)	84	365	105	8,247	7,882	3,598	413	48	
\$20,000 under \$25,000.....	263	101,597	5,638	94,439	46,604	134	39	(4)	(4)	242	2,180	263	45,766	43,586	10,879	2,325	437	
\$25,000 under \$30,000.....	135	106,153	3,972	98,653	49,396	85	39	(4)	(4)	126	1,749	135	47,872	46,123	14,180	1,943	271	
\$30,000 under \$35,000.....	65	105,310	8,373	93,004	47,864	45	28	10	910	61	2,111	65	46,954	44,843	16,833	3,259	547	
\$35,000 under \$40,000.....	50	266,732	5,231	259,227	129,418	33	76	18	3,902	50	5,664	50	125,516	119,852	48,906	5,654	-	
\$40,000 or more.....	3	225,274	1,440	223,486	111,368	5	383	3	14,541	3	5,504	3	96,827	91,323	35,583	4,461	1	
Without income tax before credits.....	(4)	(4)	-	(4)	(4)	(4)	-	-	-	-	-	(4)	(4)	-	(4)	(4)	(4)	
Without income tax after credits.....	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)	
Without payments on declarations of estimated tax, total.....	52,052	932,891	30,713	771,450	271,923	5,412	994	265	1,585	24,091	19,897	44,110	270,338	250,441	-	22,425	12,079	
With income tax before credits.....	44,166	841,478	30,713	771,450	271,923	5,412	994	265	1,585	24,091	19,897	44,110	270,338	250,441	-	20,131	6,185	
With income tax after credits, total.....	36,892	809,236	30,290	748,961	267,359	5,304	994	204	1,460	16,863	15,458	36,892	265,899	250,441	-	14,362	1,699	
Under \$5,000.....	26,487	197,840	1,520	181,524	41,341	1,133	206	89	78	9,859	4,375	26,487	41,263	36,888	-	3,879	651	
\$5,000 under \$10,000.....	5,179	137,043	5,716	127,507	34,540	1,902	186	(4)	(4)	3,059	2,527	5,179	34,538	32,011	-	2,524	305	
\$10,000 under \$15,000.....	1,553	61,415	1,826	58,411	19,728	631	82	(4)	(4)	991	1,031	1,553	19,728	18,697	-	885	15	
\$15,000 under \$20,000.....	795	41,409	4,140	36,506	14,206	328	38	35	79	610	903	795	14,202	13,299	-	920	82	
\$20,000 under \$25,000.....	483	29,652	1,454	27,740	11,114	249	38	35	79	390	524	483	11,091	10,567	-	466	(4)	
\$25,000 under \$30,000.....	1,451	130,912	5,103	121,705	52,524	662	157	17	189	1,122	2,025	1,451	52,472	50,447	-	2,072	221	
\$30,000 under \$35,000.....	713	114,913	4,737	108,003	50,389	312	151	17	189	615	1,885	713	50,200	48,315	-	1,850	351	
\$35,000 under \$40,000.....	205	70,802	3,742	65,130	31,964	71	61	16	873	193	1,292	205	31,091	29,799	-	1,107	63	
\$40,000 under \$45,000.....	21	16,456	2,024	14,205	7,499	11	107	(4)	(4)	19	368	21	7,499	7,131	-	331	-	
\$45,000 or more.....	1	3,965	-	3,429	1,692	2	-	1	239	1	382	1	1,453	1,071	-	146	-	
Without income tax before credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Without income tax after credits.....	7,274	32,242	423	22,489	4,564	108	-	61	125	7,228	4,439	7,218	4,439	-	-	5,769	4,486	
Without payments on declarations of estimated tax, total.....	7,886	91,413	-	-	-	-	-	-	-	-	-	-	-	-	-	2,294	5,894	
With income tax before credits.....	31,517	247,123	-	1,204	843	-	272	-	-	(4)	(4)	362	843	843	302	8,045	14,986	
With payments on declarations of estimated tax, total.....	60	37,816	-	-	-	-	-	-	-	-	-	2	1	1	302	203	247	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

Table 21.—NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Net income or deficit (Thousand dollars)	Income subject to tax		Income tax		Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Tentative investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)	
			Net long-term capital gain taxed at 25 percent (Thousand dollars)	Income taxed at normal tax rates (Thousand dollars)	Total (Thousand dollars)	Additional tax for controlled group multiple surtax exemptions (Thousand dollars)	Tax from recomputing prior year investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
Returns with Accounting Periods Ended April 1965 ¹																	
Total.....	55,219	953,295	90,838	948,888	417,444	3,829	917	207	9,050	14,266	21,345	28,011	408,394	387,049	66,872	27,496	19,097
Returns with net income, total.....	32,764	1,236,094	90,838	948,888	417,316	3,829	789	207	9,050	14,266	21,345	27,893	408,266	386,921	66,773	22,969	10,411
With income tax before credits.....	27,927	1,081,776	90,838	948,888	417,316	3,829	789	207	9,050	14,266	21,345	27,893	408,266	386,921	66,773	21,587	4,455
With income tax after credits.....	24,009	1,060,646	90,342	935,531	414,552	3,788	789	174	8,892	10,382	18,739	24,009	405,660	386,921	66,741	17,844	1,060
With payments on declarations of estimated tax, total.....	503	515,814	67,209	438,087	230,474	261	372	42	8,723	461	10,318	503	221,751	211,433	66,773	10,466	581
With income tax before credits.....	503	515,814	67,209	438,087	230,474	261	372	42	8,723	461	10,318	503	221,751	211,433	66,773	10,466	581
With income tax after credits, total.....	502	515,787	67,209	438,060	230,468	261	372	42	8,723	460	10,312	502	221,745	211,433	66,741	10,445	566
Under \$5,000.....	(4)	(4)	46	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	58	-
\$5,000 under \$10,000.....	(4)	615	(4)	233	(4)	5	-	-	-	4	61	5	97	(4)	36	(4)	-
\$10,000 under \$15,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$15,000 under \$20,000.....	-	-	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$25,000 under \$50,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
\$50,000 under \$100,000.....	54	10,551	184	10,132	4,776	28	4	14	225	43	316	54	4,767	4,451	957	345	16
\$100,000 under \$250,000.....	205	76,163	1,444	70,160	33,746	96	36	4	173	183	1,213	205	33,530	32,317	7,961	1,148	99
\$250,000 under \$500,000.....	113	85,157	3,586	80,697	40,156	66	173	4	5	112	1,246	113	40,151	38,905	12,209	1,235	(2)
\$500,000 under \$1,000,000.....	43	61,504	2,707	57,225	28,713	38	14	5	179	42	780	43	28,524	27,754	8,226	1,078	431
\$1,000,000 under \$10,000,000.....	36	204,374	5,920	147,670	86,309	39	77	15	5,730	33	2,969	36	80,579	77,610	27,683	2,834	-
\$10,000,000 or more.....	2	75,231	4,857	70,223	35,920	1	68	2	2,491	2	3,668	2	33,429	29,761	9,758	3,668	-
Without income tax after credits.....	1	27	-	27	6	-	-	-	-	1	6	1	6	-	32	21	15
Without income tax before credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total.....	32,261	720,280	23,629	510,801	186,842	3,568	417	165	327	13,805	11,027	27,390	186,515	175,488	-	12,503	9,830
With income tax before credits.....	27,424	565,962	23,629	510,801	186,842	3,568	417	165	327	13,805	11,027	27,390	186,515	175,488	-	11,121	3,874
With income tax after credits, total.....	23,507	544,859	23,133	497,471	184,084	3,527	417	132	169	9,922	8,427	23,507	183,915	175,488	-	7,399	494
Under \$5,000.....	17,232	125,556	706	111,959	25,610	836	45	(4)	(4)	5,619	2,478	17,232	25,598	23,120	-	2,029	163
\$5,000 under \$10,000.....	3,035	81,086	2,068	75,713	19,978	1,101	35	45	63	526	499	3,035	19,964	19,157	-	752	23
\$10,000 under \$15,000.....	777	30,477	1,280	28,434	9,705	353	115	51	63	526	495	777	9,705	9,206	-	442	60
\$15,000 under \$20,000.....	540	26,593	1,048	25,022	9,338	276	32	32	381	381	255	540	9,301	9,046	-	198	2
\$20,000 under \$25,000.....	473	28,169	469	27,405	10,625	214	16	33	15	337	318	473	10,613	10,295	-	319	73
\$25,000 under \$50,000.....	773	70,603	5,589	62,514	27,612	415	39	33	15	631	1,084	773	27,597	26,513	-	1,038	1
\$50,000 under \$100,000.....	478	80,459	3,113	75,402	35,107	243	65	16	73	387	1,311	478	35,043	33,732	-	1,225	5
\$100,000 under \$250,000.....	170	37,950	2,618	33,774	26,204	77	46	3	1	153	1,100	170	26,195	25,095	-	871	167
\$250,000 under \$500,000.....	20	13,609	1,207	12,368	6,343	7	14	3	1	18	(4)	20	6,342	(4)	79	(2)	-
\$500,000 under \$1,000,000.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-
\$1,000,000 under \$10,000,000.....	5	22,324	442	21,521	10,790	5	10	1	5	5	386	5	10,785	10,399	-	386	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	3,917	21,103	496	13,330	2,758	41	-	33	158	3,883	2,600	3,883	2,600	-	-	3,722	3,380
Without income tax before credits.....	4,837	154,318	-	-	-	-	-	-	-	-	-	-	-	-	-	1,382	5,956
Without payments on declarations of estimated tax, total.....	22,455	382,799	-	-	128	-	128	-	-	-	-	118	128	-	99	4,527	8,686
With income tax after credits.....	12	36,676	-	-	5	-	5	-	-	-	-	2	5	-	99	87	13

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 21. —NUMBER OF RETURNS, NET INCOME, TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED —Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns or deficit from Form 1120-S	Net income or deficit (Thousands of dollars)	Income subject to tax			Income tax			Foreign tax credit			Investment credit			Income tax after foreign tax credit		Income tax after foreign tax and investment credits (Thousands of dollars)	Payments on declarations of estimated tax (Thousands of dollars)	Tentative investment credit (Thousands of dollars)	Unused investment credit (Thousands of dollars)
			Net long-term capital gain taxed at 25 percent (Thousands of dollars)	Income taxed at normal tax rates (Thousands of dollars)	Total (Thousands of dollars)	Additional tax for controlled group multiple surtax exemptions (Thousands of dollars)	Tax from recomputing prior year investment credit (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)							
														(3)	(4)	(5)				
Returns with Accounting Periods Ended May 1965																				
Total.....	49,948	681,846	36,602	761,230	318,766	3,429	1,479	119	1,794	12,745	15,063	25,551	316,972	301,909	50,891	23,005	18,780			
Returns with net income, total.....	30,232	919,802	36,602	761,230	318,636	3,429	1,349	119	1,794	12,745	15,063	25,311	316,842	301,779	50,874	18,736	10,016			
With income tax before credits.....	25,339	836,187	36,602	761,230	318,636	3,429	1,349	119	1,794	12,745	15,063	25,311	316,842	301,779	50,809	17,914	7,310			
With income tax after credits.....	21,629	818,281	36,185	748,156	315,910	3,400	1,349	88	1,604	9,053	12,527	21,629	316,306	301,779	50,799	14,212	4,397			
With payments on declarations of estimated tax, total.....	432	344,069	12,925	325,296	162,243	187	859	30	1,441	399	5,591	419	160,802	155,211	50,874	6,552	1,100			
With income tax before credits.....	419	343,442	12,925	325,296	162,243	187	859	30	1,441	399	5,591	419	160,802	155,211	50,809	6,528	1,076			
With income tax after credits, total.....	418	343,378	12,925	325,232	162,218	187	859	30	1,441	398	5,566	418	160,777	155,211	50,799	6,500	1,073			
Under \$5,000.....	45	559	-	534	139	-	-	-	-	29	40	45	139	103	101	36	-			
\$5,000 under \$10,000.....	25	665	(4)	665	148	-	(4)	-	-	(4)	(4)	25	148	(4)	113	4	(4)			
\$10,000 under \$15,000.....	(4)	-	-	-	(4)	-	-	-	-	-	-	-	-	-	-	-	-			
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$25,000 under \$50,000.....	40	7,329	709	6,204	3,025	10	(4)	-	-	36	329	(4)	(4)	(4)	(4)	(4)	(4)			
\$50,000 under \$100,000.....	160	65,224	6,918	55,603	28,183	73	43	17	234	149	1,355	160	28,177	26,822	6,979	1,772	426			
\$100,000 under \$250,000.....	79	574,450	2,391	54,307	26,877	57	38	3	20	76	901	79	26,649	25,748	7,455	834	62			
\$250,000 under \$500,000.....	46	72,892	1,841	69,997	35,146	24	24	3	954	21	411	46	35,126	34,715	8,441	411	-			
\$500,000 under \$1,000,000.....	21	103,813	866	102,576	51,232	23	696	9	233	1	1,725	21	50,278	48,499	20,919	1,845	66			
\$1,000,000 under \$10,000,000.....	1	35,327	5	35,322	17,432	-	61	1	233	1	17,199	1	17,199	16,474	6,068	725	-			
\$10,000,000 or more.....	1	64	-	64	25	-	-	-	-	1	25	1	25	-	10	28	3			
Without income tax before credits.....	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)			
Without income tax after credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Without payments on declarations of estimated tax, total.....	29,800	575,733	23,677	435,934	156,393	3,242	490	89	353	12,386	9,472	24,892	156,040	146,568	-	12,184	8,916			
With income tax before credits.....	24,920	492,745	23,677	435,934	156,393	3,242	490	89	353	12,386	9,472	24,892	156,040	146,568	-	11,386	6,234			
With income tax after credits, total.....	21,211	474,903	23,260	422,924	153,692	3,213	490	58	163	8,695	6,961	21,211	153,529	146,568	-	7,712	3,324			
Under \$5,000.....	15,295	105,516	369	96,302	21,699	602	67	7	22	4,704	1,560	15,295	21,677	20,117	-	1,431	701			
\$5,000 under \$10,000.....	3,058	80,450	2,231	74,553	19,759	1,178	164	36	75	1,812	1,794	3,058	19,729	18,935	-	856	168			
\$10,000 under \$15,000.....	694	27,796	659	25,642	8,690	410	36	30	75	468	552	694	8,645	8,093	-	491	28			
\$15,000 under \$20,000.....	482	23,910	1,034	22,595	8,547	300	10	30	75	326	325	482	8,547	8,222	-	339	18			
\$20,000 under \$25,000.....	308	20,677	2,675	17,217	7,363	133	2	2	75	253	334	308	7,363	7,029	-	280	160			
\$25,000 under \$50,000.....	855	77,822	3,662	72,485	31,343	316	115	21	66	685	1,265	855	31,339	30,074	-	1,139	59			
\$50,000 under \$100,000.....	399	62,650	4,814	53,962	25,591	175	38	31	66	313	760	399	25,591	24,831	-	1,749	1,277			
\$100,000 under \$250,000.....	143	53,057	5,288	43,174	21,793	91	57	-	-	128	1,247	143	21,731	20,484	-	1,203	813			
\$250,000 under \$500,000.....	(4)	-	(4)	(4)	(4)	(4)	(4)	-	-	(4)	(4)	(4)	(4)	(4)	-	(4)	(4)			
\$500,000 under \$1,000,000.....	3	6,015	2,516	3,510	2,341	-	-	-	-	3	14	3	2,341	2,327	-	14	-			
\$1,000,000 under \$10,000,000.....	1	4,514	-	4,514	2,214	1	-	-	-	-	-	1	2,214	2,214	-	100	100			
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Without income tax before credits.....	3,709	17,842	417	13,010	2,701	29	-	31	190	3,691	2,511	3,681	2,511	-	-	3,674	2,910			
Without income tax after credits.....	4,880	82,988	-	-	-	-	-	-	-	-	-	-	-	-	-	798	2,682			
Returns without net income, total.....	19,716	2,237,956	-	-	130	-	130	-	-	-	-	240	130	130	-	17	4,269	8,764		
With payments on declarations of estimated tax.....	24	2,408	-	-	15	-	15	-	-	-	-	1	15	15	-	17	62	184		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 21. —NUMBER OF RETURNS, NET INCOME, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND TENTATIVE AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS, BY MONTH ACCOUNTING PERIOD ENDED—Continued

Month accounting period ended, size of income tax less foreign tax and investment credits	Number of returns other than Form 1120-S	Income subject to tax				Income tax		Foreign tax credit		Investment credit		Income tax after foreign tax credit		Income tax after foreign tax credit and investment credits	Payments on declarations of estimated tax	Tentative investment credit	Unused investment credit
		Net long-term capital gain taxed at 25 percent	Income taxed at normal tax rates	Total	Additional tax for controlled group multiple surtax exemptions	Tax from recomputing prior year investment credit	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Returns with Accounting Periods Ended June 1963																	
Total.....	117,725	2,488,990	84,930	2,782,176	1,209,584	9,260	2,554	522	31,178	36,499	56,511	66,109	1,178,406	1,121,895	265,315	79,881	63,218
Returns with net income, total.....	75,841	3,095,442	84,930	2,782,176	1,209,505	9,260	2,475	522	31,178	36,499	56,511	65,766	1,178,327	1,121,816	265,054	63,339	30,659
With income tax before credits.....	65,858	2,977,613	84,930	2,782,176	1,209,505	9,260	2,475	522	31,178	36,499	56,511	65,766	1,178,327	1,121,816	264,811	59,958	20,807
With income tax after credits.....	55,479	2,926,067	84,467	2,745,163	1,201,089	9,095	2,475	427	28,881	26,179	50,392	55,479	1,172,208	1,121,816	264,777	51,200	13,060
With payments on declarations of estimated tax, total.....	1,465	1,658,801	43,591	1,571,739	775,378	837	793	175	27,360	1,217	29,228	1,442	748,018	718,790	265,054	30,510	9,154
With income tax before credits.....	1,444	1,658,734	43,591	1,571,739	775,378	837	793	175	27,360	1,217	29,228	1,442	748,018	718,790	264,811	29,983	8,429
With income tax after credits, total.....	1,429	1,657,447	43,591	1,570,455	774,763	836	793	173	26,755	1,203	29,218	1,429	748,008	718,790	264,777	29,731	7,877
Under \$5,000.....	199	2,190	2	2,118	501	5	8	-	-	79	107	199	501	394	288	182	94
\$5,000 under \$10,000.....	30	3,376	(4)	1,703	798	(4)	(4)	(4)	(4)	30	189	30	679	490	(4)	255	(4)
\$10,000 under \$25,000.....	65	6,246	200	5,908	2,604	64	22	(4)	(4)	60	318	65	2,598	2,280	708	1,052	1,154
\$25,000 under \$50,000.....	145	28,360	1,314	26,336	12,453	107	35	20	299	133	744	145	12,154	11,410	3,602	1,197	511
\$50,000 under \$100,000.....	489	183,830	5,943	175,932	83,614	322	112	34	91	447	2,600	489	83,523	80,923	19,422	2,807	220
\$100,000 under \$250,000.....	249	195,236	8,820	184,425	93,289	153	96	38	951	228	2,826	249	90,438	87,612	29,018	2,851	95
\$250,000 under \$500,000.....	109	162,953	2,278	158,402	77,764	86	104	22	1,181	105	2,614	109	76,583	73,969	26,268	3,323	797
\$500,000 under \$1,000,000.....	116	674,767	22,080	640,742	315,939	86	353	53	7,011	114	13,388	116	312,928	299,540	116,975	13,293	4,507
\$1,000,000 or more.....	7	400,025	2,354	377,425	185,560	3	53	3	17,097	7	6,432	7	168,463	162,031	68,155	4,771	363
Without income tax before credits.....	(4)	(4)	-	(4)	(4)	(4)	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Without income tax after credits.....	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without payments on declarations of estimated tax, total.....	74,376	1,436,641	41,339	1,210,437	434,127	8,423	1,682	347	3,818	35,282	27,283	64,324	430,309	403,026	-	32,829	21,499
With income tax before credits.....	64,414	1,318,879	41,339	1,210,437	434,127	8,423	1,682	347	3,818	35,282	27,283	64,324	430,309	403,026	-	29,975	12,378
With income tax after credits, total.....	54,050	1,268,620	40,876	1,174,708	426,326	8,259	1,682	254	2,126	24,976	21,174	54,050	424,200	403,026	-	21,469	5,183
Under \$5,000.....	38,506	283,910	994	263,118	59,880	1,793	171	109	53	13,970	5,197	38,506	59,827	54,630	-	4,770	858
\$5,000 under \$10,000.....	7,598	197,209	3,429	188,477	49,555	2,900	116	(4)	(4)	4,659	1,971	7,598	49,037	47,066	-	2,091	280
\$10,000 under \$25,000.....	2,283	90,135	2,959	84,231	28,248	1,024	182	2	(4)	1,624	1,353	2,283	28,248	26,895	-	1,276	294
\$25,000 under \$50,000.....	1,249	66,025	5,417	58,541	22,707	590	60	(4)	(4)	951	1,171	1,249	22,166	20,995	-	1,229	656
\$50,000 under \$100,000.....	818	51,600	1,696	47,847	18,861	399	14	(4)	(4)	706	985	818	18,861	17,876	-	972	10
\$100,000 under \$250,000.....	2,040	186,136	8,298	172,562	74,397	858	166	21	75	1,660	3,385	2,040	74,322	70,937	-	3,582	938
\$250,000 under \$500,000.....	1,147	193,147	8,322	177,557	82,381	515	253	55	322	1,038	3,726	1,147	82,343	78,617	-	4,388	1,813
\$500,000 under \$1,000,000.....	352	117,449	3,899	109,148	55,057	180	601	352	1,596	392	1,596	352	55,057	51,177	-	1,482	543
\$1,000,000 under \$10,000,000.....	42	36,125	3,375	29,000	14,913	30	56	2	80	33	905	42	14,913	14,086	-	1,495	280
\$10,000,000 or more.....	6	30,741	333	30,256	14,943	5	8	3	534	6	138	6	14,409	14,271	-	946	285
Without income tax before credits.....	10,364	50,259	463	35,729	7,801	164	-	93	1,692	10,306	6,109	10,274	6,109	-	-	8,506	7,195
Without income tax after credits.....	9,962	117,762	-	-	-	-	-	-	-	-	-	-	-	-	-	2,854	9,121
Returns without net income, total.....	41,884	2,606,452	-	-	79	-	79	-	-	-	-	343	79	79	261	16,542	32,565
With payments on declarations of estimated tax.....	57	214,760	-	-	(4)	-	(4)	-	-	-	-	(4)	(4)	(4)	261	2,603	4,808

1Includes both annual and part-year returns.

2Less than \$500 per return.

3Deficit.

4Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 22.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND UNUSED INVESTMENT CREDIT, BY MONTH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income			
	Number of returns with payments on declarations of estimated tax	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Investment credit (Thousand dollars)	Income tax after foreign tax and investment credits (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Unused investment credit (Thousand dollars)	Number of returns with payments on declarations of estimated tax	Deficit (Thousand dollars)	Income tax (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Grand total.....	17,563	49,757,364	47,231,114	23,149,084	2,096,044	1,042,213	20,010,827	8,167,221	304,116	594	145,964	101	12,200
Annual accounting periods, total..	17,139	49,459,737	46,936,334	23,011,506	2,092,671	1,036,941	19,881,894	8,128,901	299,719	552	143,017	101	11,912
July 1964.....	439	506,167	493,192	244,222	4,765	8,162	231,295	87,628	259	(1)	(1)	-	(1)
August 1964.....	411	553,107	546,533	271,879	4,887	10,296	256,696	103,438	218	(1)	(1)	-	(1)
September 1964.....	887	1,102,588	1,076,028	532,738	13,395	24,242	495,101	190,667	3,205	(1)	(1)	-	(1)
October 1964.....	533	1,036,331	1,011,078	501,850	36,482	20,828	444,540	166,402	356	2	444	-	92
November 1964.....	400	700,263	680,906	336,837	17,084	12,208	307,545	120,904	3,043	4	2,180	-	452
December 1964.....	10,278	40,708,171	38,370,746	18,836,263	1,947,351	870,999	16,017,913	6,677,477	278,604	355	102,329	50	10,257
January 1965.....	698	1,152,024	1,133,940	555,834	6,034	19,315	530,485	196,390	654	6	2,590	-	90
February 1965.....	392	448,575	442,863	215,890	5,642	9,391	200,857	80,532	609	2	2,174	2	68
March 1965.....	789	813,138	800,637	386,312	20,166	17,559	348,587	128,799	2,527	(1)	(1)	(1)	(1)
April 1965.....	490	506,367	495,902	225,883	8,687	10,208	206,988	66,024	581	12	6,676	5	99
May 1965.....	386	301,742	296,629	141,942	1,441	5,339	135,162	48,260	1,052	(1)	(1)	(1)	(1)
June 1965.....	1,436	1,631,264	1,587,880	761,856	26,737	28,394	706,725	262,380	8,611	57	14,760	28	261
Part year accounting periods, total	425	297,627	294,780	137,578	3,373	5,272	128,933	38,320	4,397	(1)	(1)	-	(1)
July 1964.....	13	10,441	10,431	5,164	-	196	4,968	2,958	1	-	-	-	-
August 1964.....	64	29,220	29,205	14,234	1	207	14,026	5,105	528	1	179	-	1
September 1964.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1	212	-	3
October 1964.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	2	386	-	114
November 1964.....	16	9,604	8,884	4,320	3	164	4,153	1,192	-	(1)	(1)	-	-
December 1964.....	102	58,420	57,772	28,000	929	1,259	25,812	8,279	4	(1)	(1)	-	(1)
January 1965.....	19	20,479	20,478	10,115	23	149	9,943	4,211	-	-	-	-	-
February 1965.....	13	3,219	3,316	1,597	14	213	1,370	356	75	-	-	-	-
March 1965.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	(1)
April 1965.....	13	9,447	9,394	4,591	36	110	4,445	749	-	-	-	-	-
May 1965.....	46	42,327	41,592	20,301	-	252	20,049	2,614	48	1	751	-	7
June 1965.....	29	27,537	27,450	13,522	623	834	12,065	2,674	543	-	-	-	-

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVESTMENT CREDIT AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with current year investment credit items												
		Cost of property used for investment credit			Investment qualified for credit		Tentative investment credit	Investment credit carryforward ¹		Income tax				
		Number of returns	Amount		Number of returns	Amount		Number of returns	Amount	Total		Tax from recomputing prior year investment credit		
			Total	Returns other than Forms 1120-S						Number of returns	Amount	Number of returns	Amount	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial groups.....	1,373,517	471,234	32,660,793	32,216,852	430,574	28,886,194	1,698,691	90,112	561,745	326,753	26,513,865	29,553	24,363	
Agriculture, forestry, and fisheries.....	25,933	11,122	190,198	163,274	8,746	131,762	8,345	2,674	4,112	5,779	83,035	674	207	
Mining.....	14,487	6,234	757,844	739,752	5,692	658,282	45,604	2,391	35,277	3,435	560,944	616	779	
Metal mining.....	867	95	80,890	80,773	54	77,875	5,448	25	1,299	35	80,331	(2)	(2)	
Coal mining.....	2,445	795	151,728	150,327	692	136,561	9,374	237	8,071	378	49,159	37	20	
Crude petroleum and natural gas.....	7,027	3,132	332,578	319,552	2,843	280,198	19,359	1,321	20,895	1,492	367,783	269	556	
Nonmetallic minerals (except fuels) mining.....	4,148	2,212	192,648	189,100	2,103	163,648	11,423	808	5,012	1,530	63,671	295	182	
Contract construction.....	104,134	38,117	926,243	883,696	34,733	574,775	37,756	7,545	11,763	26,207	371,959	2,965	1,742	
Manufacturing.....	184,961	102,595	13,535,180	13,425,235	95,137	12,139,469	843,092	21,446	222,487	73,266	15,331,146	8,894	13,792	
Food and kindred products.....	19,895	12,563	1,341,514	1,311,284	11,264	1,143,423	79,234	2,895	14,541	8,787	1,332,398	1,668	1,451	
Tobacco manufactures.....	179	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
Textile mill products.....	6,289	3,647	469,421	467,892	3,398	442,355	30,652	909	9,077	2,685	408,260	323	492	
Apparel and other fabricated textile products.....	16,366	7,318	118,782	115,635	6,692	98,753	6,471	1,119	1,313	5,173	211,043	393	122	
Lumber and wood products, except furniture.....	8,953	4,833	323,233	314,677	4,344	280,288	19,357	1,094	5,353	3,201	139,946	464	353	
Furniture and fixtures.....	6,382	3,326	76,407	75,498	3,076	63,196	4,197	687	970	2,363	128,139	323	215	
Paper and allied products.....	3,270	2,234	781,099	780,904	2,211	748,889	52,310	442	8,596	1,823	471,151	276	337	
Printing, publishing, and allied industries.....	22,530	10,678	431,866	420,071	9,761	383,594	26,058	2,279	7,407	7,612	598,194	552	571	
Chemicals and allied products.....	10,957	5,361	1,731,177	1,728,847	5,126	1,629,757	113,776	1,159	20,379	3,868	2,113,882	615	1,669	
Petroleum refining and related industries.....	1,072	578	1,655,610	1,655,559	577	1,592,672	111,260	206	90,657	361	945,387	103	1,066	
Rubber and miscellaneous plastics products.....	4,459	2,563	312,211	310,471	2,420	282,966	19,702	584	2,538	1,851	282,961	205	242	
Leather and leather products.....	3,006	1,822	46,890	46,300	1,676	36,503	2,435	272	409	1,263	77,072	177	118	
Stone, clay, and glass products.....	8,967	6,107	642,236	622,275	5,548	550,408	38,187	1,112	11,996	4,191	508,372	472	379	
Primary metal industries.....	4,421	2,930	1,529,150	1,526,495	2,757	1,470,989	102,685	719	21,953	2,163	1,093,348	311	365	
Fabricated metal products, except machinery and transportation equipment.....	20,231	12,668	584,586	572,314	11,857	515,084	35,305	2,319	6,153	9,456	659,151	841	813	
Machinery, except electrical.....	20,389	11,806	914,873	908,793	11,101	744,563	51,454	2,525	8,540	8,771	1,627,649	1,347	1,238	
Electrical machinery, equipment, and supplies.....	8,499	4,721	635,191	634,451	4,552	499,868	34,707	1,192	6,384	3,301	937,077	405	1,143	
Motor vehicles and motor vehicle equipment.....	2,085	1,368	971,992	970,884	1,284	898,494	62,795	211	1,637	1,051	2,344,868	142	1,226	
Transportation equipment, except motor vehicles.....	2,638	1,445	506,866	506,063	1,403	395,636	27,660	429	1,217	985	513,830	138	1,601	
Scientific instruments, photographic equipment, watches and clocks.....	3,990	1,939	263,589	262,744	1,857	193,702	13,411	452	1,207	1,284	430,209	109	256	
Miscellaneous manufacturing industries, including ordnance and accessories.....	9,330	4,318	129,435	126,808	3,927	104,064	6,986	812	2,003	2,859	197,342	216	101	
Manufacturing not allocable.....	1,053	285	8,708	6,951	222	6,037	384	(2)	(2)	136	1,048	(2)	(2)	
Transportation, communication, electric, gas, and sanitary services.....	56,338	23,591	12,334,789	12,284,675	21,779	11,705,731	527,982	6,158	204,223	16,005	4,699,757	1,773	3,043	
Transportation.....	42,908	16,393	3,891,833	3,854,934	15,077	3,536,944	246,187	4,243	172,956	11,287	742,550	1,243	1,039	
Communication services.....	7,061	4,417	3,774,176	3,766,014	4,085	3,576,315	114,752	1,181	5,029	2,872	1,888,182	266	607	
Electric, gas, and sanitary services.....	6,369	2,781	4,668,780	4,663,727	2,617	4,592,472	167,043	734	26,238	1,846	2,069,025	264	1,397	
Wholesale and retail trade.....	421,553	166,600	2,408,274	2,301,099	150,421	1,877,353	119,912	26,093	34,560	118,877	2,508,194	8,836	1,914	
Wholesale trade.....	142,603	57,429	789,028	755,568	53,334	556,013	34,765	7,926	8,924	44,363	1,015,816	4,315	832	
Groceries and related products.....	16,802	7,199	140,630	134,648	6,573	96,938	6,227	1,273	1,399	5,286	116,579	647	149	
Machinery, equipment, and supplies.....	20,199	8,699	106,275	98,442	8,257	64,301	3,833	1,190	1,482	6,824	158,767	903	195	
Miscellaneous wholesale trade.....	102,855	40,969	538,391	519,156	38,024	392,189	24,562	5,407	6,018	31,865	737,233	2,762	488	
Wholesale trade not allocable.....	2,747	562	3,732	3,322	480	2,585	143	(2)	(2)	388	3,237	(2)	(2)	
Retail trade.....	272,166	107,038	1,589,009	1,517,937	95,368	1,302,271	84,039	17,822	25,297	73,103	1,437,914	4,381	1,037	
Building materials, hardware, and farm equipment stores.....	28,765	12,165	77,797	72,482	10,470	50,010	2,744	1,774	626	7,925	62,691	535	122	
General merchandise stores.....	16,326	7,670	470,880	467,114	7,272	407,657	27,959	1,389	7,787	5,953	598,841	406	254	
Food stores.....	19,002	8,682	408,085	398,108	7,725	362,244	24,827	1,986	6,201	5,824	316,839	514	345	
Automotive dealers and gasoline service stations.....	45,809	22,317	137,038	128,981	19,936	95,930	5,018	3,332	1,501	16,057	172,961	1,223	159	
Apparel and accessory stores.....	29,716	10,192	65,719	63,925	9,366	55,029	3,256	1,357	1,719	7,423	76,739	225	36	
Furniture, home furnishings, and equipment stores.....	24,593	7,891	32,318	30,110	7,126	18,753	760	1,036	247	5,507	41,310	300	-	
Eating and drinking places.....	46,675	15,911	224,898	201,776	14,009	185,085	11,891	3,378	4,914	9,157	60,918	378	49	
Miscellaneous retail stores.....	60,194	22,052	170,725	153,914	19,327	126,159	7,495	3,536	2,291	15,184	106,995	799	71	
Retail trade not allocable.....	1,086	158	1,549	1,527	137	1,404	89	(2)	(2)	(2)	(2)	(2)	(2)	
Wholesale and retail trade not allocable.....	6,784	2,133	30,237	27,594	1,719	19,069	1,108	345	339	1,411	54,464	140	45	
Finance, insurance, and real estate.....	383,727	62,113	1,123,845	1,116,024	59,772	846,694	53,104	9,765	13,707	44,690	2,467,771	2,730	1,886	
Banks and trust companies.....	15,402	11,786	491,323	491,224	11,684	362,284	23,861	975	2,148	10,528	1,038,587	789	1,084	
Credit agencies other than banks.....	48,527	12,048	135,751	135,476	11,982	102,634	4,956	2,071	1,300	9,129	335,950	503	161	
Security and commodity brokers, dealers, exchanges, and services.....	3,979	1,133	14,692	14,665	1,111	10,132	633	257	321	790	65,347	(2)	(2)	
Holding and other investment companies.....	26,394	1,175	12,911	12,910	1,174	10,276	615	209	230	738	65,955	(2)	(2)	
Insurance carriers.....	5,335	1,755	186,170	186,170	1,755	129,601	8,968	467	2,228	1,034	773,509	160	206	
Insurance agents, brokers, and service.....	24,434	7,038	26,871	24,297	6,068	16,863	810	929	160	4,670	44,184	383	43	
Real estate.....	259,656	27,178	256,127	251,282	25,998	214,904	13,261	4,857	7,320	17,801	144,239	764	281	
Services.....	176,902	60,761	1,383,905	1,302,582	54,193	951,774	62,686	14,040	35,616	38,412	490,869	3,065	1,000	
Hotels, rooming houses, camps, and other lodging places.....	15,956	5,478	147,800	129,057	4,455	106,282	7,033	1,630	5,988	2,430	20,465	(2)	(2)	
Personal services.....	28,053	11,898	147,157	134,409	10,252	110,501	6,963	2,586	2,825	7,612	55,047	582	141	
Business services.....	47,868	15,727	515,394	501,966	14,530	350,134	23,414	3,466	11,171	11,142	190,689	1,245	506	
Automobile and other repair services.....	29,628	10,157	280,375	272,799	9,186	167,295	11,054	1,815	4,828	6,758	40,405	553	239	
Motion pictures.....	7,957	2,312	56,320	53,707	2,207	48,063	3,230	359	1,930	1,677	59,414	31	13	
Amusement and recreation services, except motion pictures.....	20,285	6,309	138,997	119,000	5,496	97,061	6,477	2,248	7,328	2,806	63,753	211	37	
Miscellaneous services.....	27,145	8,880	97,862	91,644	8,067	72,438	4,515	1,936	1,546	5,987	61,096	356	37	
Nature of business not allocable.....	5,482	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVESTMENT CREDIT AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with current year investment credit items—Continued									
	Investment credit ¹ (Thousand dollars)	Unused investment credit		Total assets (Thousand dollars)	Depreciable assets, end-of-year (Thousand dollars)	Mortgages, notes, and bonds payable in one year or more (Thousand dollars)	Net worth (Thousand dollars)	Depreciation (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders except in own stock (Thousand dollars)
		Number of returns	Amount (Thousand dollars)							
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All industrial groups.....	1,315,066	136,510	946,356	1,292,699,858	476,045,014	150,965,439	427,410,024	28,123,720	19,632,257	19,886,602
Agriculture, forestry, and fisheries.....	5,513	3,813	7,147	4,666,320	2,739,925	893,068	2,318,023	199,832	80,389	53,589
Mining.....	26,669	3,138	54,221	14,571,103	10,529,224	2,134,659	9,095,920	725,415	142,709	834,248
Metal mining.....	2,877	39	3,870	2,632,487	1,428,533	249,738	1,955,954	82,453	12,175	101,406
Coal mining.....	8,377	370	9,071	2,596,768	2,046,077	434,211	1,584,940	159,224	25,457	61,567
Crude petroleum and natural gas.....	7,583	1,731	32,677	6,814,450	4,941,397	1,113,142	3,905,293	312,004	80,217	612,524
Nonmetallic minerals (except fuels) mining.....	7,832	998	8,603	2,527,398	2,113,217	337,568	1,649,733	171,734	24,860	58,751
Contract construction.....	30,469	11,411	19,111	16,882,237	6,791,595	1,786,373	5,644,063	697,604	183,325	148,785
Manufacturing.....	684,582	29,131	381,397	324,019,994	208,244,026	42,270,706	200,726,169	13,640,406	2,981,081	11,291,399
Food and kindred products.....	67,746	3,727	26,115	28,461,383	17,592,306	3,977,791	17,090,336	1,250,127	296,516	798,586
Tobacco manufactures.....	(²)	(²)	(²)	3,761,484	810,972	406,849	2,629,594	54,662	24,919	206,122
Textile mill products.....	28,179	1,114	11,550	10,146,165	6,027,892	1,163,182	6,268,642	420,979	125,991	160,094
Apparel and other fabricated textile products.....	5,628	1,781	2,196	5,709,714	1,271,254	476,859	2,740,289	103,980	80,342	72,329
Lumber and wood products, except furniture... Furniture and fixtures.....	14,315 3,863	1,557 854	10,402 1,314	6,041,669 2,519,563	3,814,339 1,082,437	1,157,753 195,357	3,510,354 1,550,382	249,589 75,198	87,193 23,063	111,695 42,358
Paper and allied products.....	42,015	577	18,891	11,958,093	10,523,474	1,929,551	7,927,452	674,474	111,985	364,505
Printing, publishing, and allied industries.....	22,837	2,948	10,662	11,104,747	5,731,312	1,202,318	6,469,383	420,270	108,244	333,357
Chemicals and allied products.....	102,057	1,576	32,125	29,778,440	22,882,276	4,633,035	18,503,188	1,750,536	253,821	2,052,928
Petroleum refining and related industries.....	43,643	288	158,274	53,296,900	42,854,723	5,287,073	39,126,216	1,890,430	258,426	2,027,312
Rubber and miscellaneous plastics products.....	17,406	788	4,834	6,429,484	3,901,529	1,123,936	3,677,389	300,644	61,930	150,865
Leather and leather products.....	2,197	506	675	1,859,207	519,111	170,831	1,082,147	41,468	21,845	34,078
Stone, clay, and glass products.....	30,848	1,946	19,335	10,667,645	9,224,893	1,299,732	7,324,366	601,471	86,656	335,336
Primary metal industries.....	88,017	804	36,621	31,877,303	29,943,997	5,424,180	19,960,815	1,609,135	332,053	828,494
Fabricated metal products, except machinery and transportation equipment.....	30,703	3,142	10,850	14,287,400	7,943,771	1,659,839	8,595,249	597,403	137,280	308,890
Machinery, except electrical.....	47,366	3,068	12,628	25,496,827	13,350,945	3,321,599	15,582,785	1,182,993	259,479	677,462
Electrical machinery, equipment, and supplies.....	28,956	1,574	12,203	19,395,488	6,947,106	2,340,134	10,875,353	707,047	192,181	583,052
Motor vehicles and motor vehicle equipment... Transportation equipment, except motor vehicles.....	61,227 24,748	338 517	3,208 4,129	29,677,901 11,575,107	13,899,309 5,388,857	4,092,991 1,310,923	16,605,689 5,185,023	947,568 418,913	310,806 106,344	1,088,027 217,284
Scientific instruments, photographic equipment, watches and clocks.....	12,791	610	1,827	5,572,879	2,867,008	604,683	3,563,771	256,658	39,894	217,050
Miscellaneous manufacturing industries, including ordnance and accessories.....	5,957	1,303	3,034	4,292,558	1,622,150	472,530	2,397,764	127,976	60,751	77,220
Manufacturing not allocable.....	50	(²)	(²)	110,037	44,365	19,560	59,682	3,885	1,362	4,355
Transportation, communication, electric, gas, and sanitary services.....	395,568	8,696	336,733	169,629,424	182,959,391	62,860,433	83,411,765	7,585,483	2,787,254	4,159,478
Transportation.....	120,279	6,023	298,950	51,078,922	54,301,384	15,815,604	26,310,792	2,699,107	806,818	722,664
Communication services.....	110,984	1,659	8,807	42,516,547	42,434,859	12,533,002	24,643,939	1,915,310	541,241	1,338,921
Electric, gas, and sanitary services.....	164,305	1,014	28,976	76,033,955	86,223,148	34,511,827	32,457,034	2,971,066	1,439,195	2,097,893
Wholesale and retail trade.....	98,911	40,998	55,714	89,590,421	26,482,560	10,069,947	42,301,919	2,192,103	1,171,986	1,162,220
Wholesale trade.....	29,061	11,560	14,681	39,047,923	8,514,263	3,638,540	17,882,196	689,802	490,061	332,539
Groceries and related products.....	5,631	1,698	2,028	4,486,664	1,363,252	465,921	2,042,330	113,986	67,883	54,030
Machinery, equipment, and supplies.....	2,967	1,737	2,348	5,040,773	897,169	477,801	2,353,023	91,918	68,680	42,639
Miscellaneous wholesale trade.....	20,324	8,012	10,276	29,365,191	6,212,961	2,675,894	13,410,297	480,059	350,751	235,114
Wholesale trade not allocable.....	139	(²)	(²)	155,295	40,881	18,924	76,546	3,839	2,747	756
Retail trade.....	68,864	29,042	40,572	48,335,531	17,589,747	5,724,177	23,581,205	1,472,742	606,003	800,964
Building materials, hardware, and farm equipment stores.....	1,991	2,953	1,379	3,604,695	931,140	339,027	1,883,988	74,251	44,810	28,878
General merchandise stores.....	25,204	2,010	10,549	17,882,782	6,064,746	2,374,503	8,843,404	477,015	227,005	420,102
Food stores.....	21,636	2,774	9,426	6,930,537	3,937,371	791,717	3,714,101	356,283	51,204	172,788
Automotive dealers and gasoline service stations.....	4,097	4,912	2,518	7,561,439	1,879,965	638,651	3,268,246	163,702	139,648	44,005
Apparel and accessory stores.....	2,898	2,423	2,077	3,044,599	802,742	294,942	1,640,471	66,002	28,818	32,433
Furniture, home furnishings, and equipment stores.....	610	1,851	397	2,433,688	433,260	208,974	1,133,199	36,628	30,242	15,175
Eating and drinking places.....	6,628	6,480	10,180	2,298,117	1,905,114	512,333	955,630	158,120	35,837	33,469
Miscellaneous retail stores.....	5,790	5,544	3,996	4,539,924	1,622,314	546,278	2,132,985	139,977	48,661	54,084
Retail trade not allocable.....	(²)	(²)	(²)	39,750	13,095	17,752	9,181	764	378	30
Wholesale and retail trade not allocable.....	986	396	461	2,206,967	378,550	707,230	838,518	29,559	75,922	28,717
Finance, insurance, and real estate.....	39,378	17,664	27,451	752,236,647	23,264,153	24,983,905	76,256,248	1,352,027	11,851,806	2,036,808
Banks and trust companies.....	20,983	1,531	5,028	395,167,258	5,388,086	1,534,983	31,216,424	407,073	5,964,901	1,057,870
Credit agencies other than banks.....	4,251	3,194	2,005	142,331,068	2,528,123	12,460,761	8,665,386	147,341	5,056,094	224,036
Security and commodity brokers, dealers, exchanges, and services.....	499	353	455	5,751,698	128,540	781,062	812,631	12,388	112,726	20,357
Holding and other investment companies.....	407	487	438	6,315,773	1,368,093	1,227,774	3,961,213	16,272	84,342	164,364
Insurance carriers.....	6,399	787	4,801	181,473,862	2,114,940	297,821	25,795,394	261,709	95,606	434,299
Insurance agents, brokers, and service.....	685	1,650	285	1,759,220	210,297	91,987	620,793	24,878	9,986	32,631
Real estate.....	6,154	9,662	14,439	19,437,768	11,526,074	8,589,517	5,184,407	482,366	528,151	103,251
Services.....	33,966	21,639	64,582	21,090,866	15,032,320	5,963,962	7,652,412	1,730,669	433,475	200,075
Hotels, rooming houses, camps, and other lodging places.....	2,353	2,482	10,705	4,242,835	3,815,804	2,077,820	1,216,205	223,805	138,100	16,499
Personal services.....	4,658	3,973	5,130	1,950,273	1,634,117	335,958	1,075,431	140,743	24,724	27,298
Business services.....	13,276	5,234	21,457	5,830,589	3,190,110	916,380	2,176,109	428,278	86,419	69,664
Automobile and other repair services.....	6,588	3,292	9,355	2,478,188	2,459,011	885,109	68,673	426,477	64,332	18,781
Motion pictures.....	1,840	704	3,320	2,483,904	882,306	485,535	939,103	277,454	32,880	30,238
Amusement and recreation services, except motion pictures.....	2,650	3,388	11,155	2,185,435	2,037,261	770,123	859,236	159,927	51,723	20,326
Miscellaneous services.....	2,601	2,566	3,460	1,919,642	1,013,711	493,037	699,655	73,985	25,297	17,269
Nature of business not allocable.....	(²)	(²)	(²)	12,846	1,820	2,386	3,505	181	232	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 23.—INVESTMENT CREDIT AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with investment credit carryforward only					Consolidated returns							
	Number of returns	Investment credit carry-forward (Thousand dollars)	Income tax		Investment credit (Thousand dollars)	Number of returns with investment credit items	Cost of property used for investment credit (Thousand dollars)	Investment qualified for credit (Thousand dollars)	Tentative investment credit (Thousand dollars)	Investment credit carry-forward (Thousand dollars)	Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Unused investment credit (Thousand dollars)
			Number of returns	Amount (Thousand dollars)									
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
All industrial groups.....	14,520	14,336	8,756	22,129	3,436	5,332	13,187,767	12,431,901	683,337	275,866	8,973,308	502,165	457,067
Agriculture, forestry, and fisheries...	429	4,308	223	462	52	42	2,707	2,059	142	211	2,043	72	281
Mining.....	121	193	52	256	51	167	247,281	235,589	16,351	16,282	107,321	7,221	25,412
Metal mining.....	(2)	(2)	-	-	-	13	68,234	66,345	4,644	338	62,704	2,147	2,835
Coal mining.....	(2)	(2)	(2)	(2)	(2)	28	57,372	53,038	3,576	3,920	12,255	3,092	4,404
Crude petroleum and natural gas.....	66	113	21	20	-	101	102,732	98,426	6,887	11,159	26,254	1,655	16,391
Nonmetallic minerals (except fuels) mining.....	51	20	30	111	10	25	18,943	17,780	1,244	865	6,108	327	1,782
Contract construction.....	1,237	603	835	837	100	281	68,255	51,273	3,532	1,061	33,984	3,026	1,567
Manufacturing.....	1,836	1,511	1,084	3,659	508	1,801	4,784,658	4,425,323	309,470	122,018	5,261,798	220,208	211,282
Food and kindred products.....	159	280	86	377	68	215	206,242	185,475	12,971	2,548	150,975	11,807	3,712
Tobacco manufactures.....	-	-	-	-	-	3	1,438	1,435	101	-	4,390	101	-
Textile mill products.....	95	131	95	1,441	131	61	19,454	18,152	1,271	634	16,468	954	951
Apparel and other fabricated textile products.....	133	81	71	172	81	86	16,279	14,627	1,024	355	14,038	728	651
Lumber and wood products, except furniture.....	61	30	50	70	10	63	126,872	118,048	8,254	2,556	46,814	6,930	3,880
Furniture and fixtures.....	101	30	81	70	20	39	3,006	2,453	170	88	3,534	140	118
Paper and allied products.....	61	61	20	81	61	54	153,718	150,177	10,491	807	47,075	6,561	4,737
Printing, publishing, and allied industries.....	259	200	143	32	22	177	82,119	71,535	5,003	2,656	147,473	4,719	2,940
Chemicals and allied products.....	71	(3)	40	20	-	119	440,713	423,879	29,672	4,641	508,210	28,182	6,131
Petroleum refining and related industries.....	13	51	11	15	1	52	1,476,656	1,426,614	99,754	84,584	879,878	35,922	148,416
Rubber and miscellaneous plastics products.....	51	32	-	-	-	51	15,052	12,459	872	292	8,269	578	586
Leather and leather products.....	12	2	-	-	-	25	2,563	2,296	161	60	2,319	84	137
Stone, clay, and glass products.....	46	54	14	97	33	70	79,530	73,533	5,150	739	89,072	4,662	1,227
Primary metal industries.....	25	104	25	269	13	83	721,502	699,312	48,838	13,030	317,191	38,287	23,581
Fabricated metal products, except machinery and transportation equipment.....	238	215	143	420	36	159	54,276	49,574	3,470	1,696	45,228	2,756	2,410
Machinery, except electrical.....	273	105	172	263	30	171	207,855	157,926	11,051	2,063	529,236	9,300	3,814
Electrical machinery, equipment, and supplies.....	62	12	50	30	-	153	223,888	174,504	12,208	2,826	261,304	10,150	4,884
Motor vehicles and motor vehicle equipment.....	(2)	(2)	(2)	(2)	-	41	730,372	686,016	48,012	1,267	1,982,908	47,705	1,574
Transportation equipment, except motor vehicles.....	21	1	20	(3)	-	47	120,178	96,429	6,749	453	114,082	6,486	716
Scientific instruments, photographic equipment, watches and clocks.....	51	1	30	71	-	66	93,451	53,099	3,706	391	77,062	3,771	326
Miscellaneous manufacturing industries, including ordnance and accessories..	92	40	31	33	-	64	8,772	7,206	501	277	16,272	385	395
Manufacturing not allocable.....	(2)	(2)	-	-	-	2	902	574	41	55	-	-	96
Transportation, communication, electric, gas, and sanitary services.....	856	2,036	581	2,184	775	479	7,529,859	7,258,082	322,051	117,695	2,996,816	250,613	189,143
Transportation.....	601	1,811	407	1,698	682	311	2,025,201	1,942,603	135,793	99,239	303,484	63,082	171,950
Communication services.....	71	172	30	60	40	64	3,166,393	3,005,650	94,167	629	1,597,743	93,327	1,479
Electric, gas, and sanitary services.....	184	53	144	426	53	104	2,338,265	2,309,829	92,091	17,827	1,095,589	94,204	15,714
Wholesale and retail trade.....	5,174	2,259	3,101	7,549	828	1,201	257,526	224,483	15,539	7,503	258,692	11,848	11,197
Wholesale trade.....	1,159	249	688	1,762	59	560	75,389	62,338	4,339	1,665	53,524	2,581	3,423
Groceries and related products.....	223	168	101	90	10	71	11,998	8,523	604	342	7,616	542	404
Machinery, equipment, and supplies.....	166	30	83	252	20	73	8,948	7,243	504	554	3,541	156	902
Miscellaneous wholesale trade.....	750	51	484	1,420	29	415	54,432	46,566	3,231	768	42,367	1,883	2,116
Wholesale trade not allocable.....	(2)	(2)	(2)	(2)	-	1	11	6	-	1	-	-	1
Retail trade.....	3,953	2,010	2,392	5,736	769	629	178,260	159,283	11,039	5,699	170,329	9,021	7,720
Building materials, hardware, and farm equipment stores.....	417	95	293	181	10	47	1,152	855	58	46	277	21	83
General merchandise stores.....	229	350	193	1,033	116	96	116,435	105,902	7,339	4,061	125,261	5,726	5,674
Food stores.....	342	311	229	2,037	175	62	25,851	23,274	1,627	168	26,893	1,389	406
Automotive dealers and gasoline service stations.....	398	44	184	91	-	107	2,994	1,978	128	71	1,555	111	88
Apparel and accessory stores.....	679	152	366	849	52	91	6,743	5,983	415	554	5,829	378	591
Furniture, home furnishings, and equipment stores.....	378	110	236	384	10	44	3,247	1,428	96	88	1,399	75	109
Eating and drinking places.....	648	538	324	460	236	105	15,906	14,436	1,002	533	5,578	999	539
Miscellaneous retail stores.....	842	410	567	701	170	75	5,928	5,423	374	177	3,526	321	230
Retail trade not allocable.....	(2)	(2)	-	-	-	2	4	4	-	1	11	1	-
Wholesale and retail trade not allocable.....	(2)	(2)	(2)	(2)	-	12	3,877	2,862	161	139	34,839	246	54
Finance, insurance, and real estate...	2,510	1,093	1,382	5,049	384	841	150,149	107,867	7,397	3,597	252,845	5,443	5,551
Banks and trust companies.....	26	16	12	80	9	92	58,436	41,574	2,907	37	118,014	2,649	295
Credit agencies other than banks.....	735	66	315	1,926	13	163	24,794	15,305	1,028	278	64,436	994	312
Security and commodity brokers, dealers, exchanges, and services...	(2)	(2)	-	-	-	35	6,455	4,374	303	139	9,757	195	247
Holding and other investment companies.....	104	3	66	278	-	47	2,658	2,150	144	69	11,052	128	85
Insurance carriers.....	46	18	13	139	-	66	27,834	19,339	1,338	665	28,802	781	1,222
Insurance agents, brokers, and service	185	(3)	143	94	-	61	1,916	1,608	109	26	8,858	83	52
Real estate.....	1,392	990	833	2,532	362	377	28,056	23,517	1,568	2,383	11,926	613	3,338
Services.....	2,337	2,333	1,478	2,133	740	520	147,332	127,225	8,855	7,499	59,809	3,734	12,634
Hotels, rooming houses, camps, and other lodging places.....	226	172	130	124	9	77	32,090	28,120	1,943	1,604	1,182	226	3,321
Personal services.....	558	516	303	147	86	51	4,221	3,924	272	232	1,152	125	379
Business services.....	646	698	389	640	306	169	64,387	56,662	3,950	2,392	23,910	2,232	4,124
Automobile and other repair services.....	325	376	232	918	168	37	22,252	17,738	1,244	981	651	179	2,046
Motion pictures.....	154	187	(2)	(2)	(2)	67	11,039	8,991	624	982	22,025	313	1,293
Amusement and recreation services, except motion pictures.....	234	366	142	52	40	68	10,437	9,579	669	1,217	4,691	508	1,378
Miscellaneous services.....	194	18	171	40	10	51	2,906	2,211	153	91	6,198	151	93
Nature of business not allocable.....	(2)	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-

¹Excludes amounts reported on returns with investment credit carryforward only. ²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. ³Less than \$500 per return. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS

Industrial division, and selected major industrial groups, item	Size of total assets											
	Under \$100,000 ¹			\$100,000 under \$1,000,000			\$1,000,000 under \$10,000,000			\$10,000,000 under \$50,000,000		
	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)
ALL INDUSTRIAL DIVISIONS²	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total number of returns.....	1,373,517	-	823,641	-	468,200	-	68,619	-	9,846	-	1,453	-
Returns with current year investment credit items:												
Cost of property used for investment credit, total.....	471,224	32,660,793	178,453	1,087,046	232,320	3,768,335	48,789	3,785,409	8,712	2,668,500	1,325	1,590,560
Returns other than Forms 1120-S.....	430,574	32,216,852	156,954	974,018	213,887	3,477,968	48,063	3,742,416	8,710	2,667,947	1,325	1,590,560
Investment qualified for credit.....	430,574	28,886,194	156,954	778,924	213,887	2,685,854	48,063	3,062,544	8,710	2,307,288	1,325	1,428,889
Tentative investment credit.....	430,574	1,698,691	156,954	42,625	213,887	1,700,846	48,063	204,631	8,710	152,140	1,325	1,036,636
Investment credit carryforward.....	90,112	561,745	35,338	24,640	43,598	66,363	9,940	79,009	1,475	61,333	285	48,670
Income tax, total.....	326,753	26,513,865	105,975	232,672	171,139	1,656,066	39,568	3,433,274	7,518	2,974,177	1,113	1,565,159
Tax from recomputing prior year investment credit.....	29,553	24,363	4,218	1,027	16,145	2,695	6,013	4,604	1,477	3,542	378	1,256
Investment credit.....	320,634	1,315,066	103,747	17,945	168,045	121,978	18,531	155,741	7,424	115,791	1,089	70,866
Unused investment credit.....	136,510	946,356	61,716	49,577	60,152	115,650	12,157	126,318	1,749	97,778	338	69,642
Total assets.....	471,891	1,392,699,858	177,671	8,293,760	233,555	73,297,347	48,972	143,336,582	8,732	182,979,984	1,326	91,769,834
Depreciable assets, end-of-year.....	469,474	476,045,014	176,539	5,172,505	232,795	37,005,330	48,594	46,743,013	8,634	59,774,879	1,307	23,469,349
Mortgages, notes, and bonds payable in one year or more.....	219,119	150,965,439	71,635	1,119,830	119,398	10,277,729	23,398	15,058,626	3,188	14,121,369	617	8,802,792
Net worth.....	468,470	427,410,024	174,784	3,356,840	233,066	32,629,796	48,935	50,399,820	8,726	46,399,657	1,325	25,018,776
Depreciation.....	470,139	28,123,720	177,734	656,450	232,045	3,179,745	48,716	3,454,977	8,695	2,656,646	1,325	1,541,841
Interest paid.....	380,895	19,632,257	130,895	200,308	194,780	1,690,170	44,691	2,482,797	8,304	3,387,489	1,277	1,697,167
Distributions to stockholders except in own stock.....	86,414	19,886,602	15,867	139,127	42,484	607,016	20,996	1,101,842	5,091	1,560,816	804	1,097,298
Returns with investment credit carryforward only:												
Investment credit carryforward.....	14,520	14,336	9,701	8,089	4,409	4,393	382	1,720	26	133	2	1
Income tax.....	8,756	22,129	5,904	5,037	2,641	8,667	199	6,913	10	1,390	2	122
Investment credit.....	8,232	3,436	5,478	1,136	2,549	1,615	194	584	9	100	2	1
TOTAL AGRICULTURE, FORESTRY, AND FISHERIES												
Total number of returns.....	25,933	-	14,500	-	10,506	-	889	-	35	-	1	-
Returns with current year investment credit items:												
Cost of property used for investment credit, total.....	11,122	190,198	3,885	28,780	6,502	96,956	703	46,104	29	14,484	1	1,968
Returns other than Forms 1120-S.....	8,746	165,274	2,859	22,302	5,205	79,473	650	43,151	29	14,484	1	1,968
Investment qualified for credit.....	8,746	131,762	2,859	18,037	5,205	64,612	650	34,533	29	11,350	1	1,635
Tentative investment credit.....	2,674	8,545	2,859	1,005	5,205	4,134	650	2,385	29	795	1	114
Investment credit carryforward.....	5,779	83,035	1,821	2,690	1,607	2,152	226	1,470	8	219	-	58
Income tax, total.....	674	5,343	1,821	2,690	3,512	29,556	418	24,944	25	17,182	2	4,203
Tax from recomputing prior year investment credit.....	5,343	5,343	1,821	1,031	382	51	98	40	8	671	1	2
Investment credit.....	5,613	7,147	1,770	384	3,349	2,625	389	1,628	25	671	1	114
Unused investment credit.....	5,613	7,147	1,252	834	2,346	3,661	305	2,230	9	343	-	79
Total assets.....	11,162	4,666,320	3,883	187,354	6,544	1,984,297	703	1,445,558	29	552,707	1	50,248
Depreciable assets, end-of-year.....	11,090	2,739,925	3,841	168,295	6,514	1,217,898	703	765,836	29	240,855	1	26,232
Mortgages, notes, and bonds payable in one year or more.....	6,240	893,068	1,766	37,236	3,962	4,255,551	488	343,111	23	87,142	1	28
Net worth.....	11,109	2,318,023	3,862	76,861	6,514	919,166	701	610,313	23	328,936	1	40,079
Depreciation.....	11,069	199,832	3,843	17,990	6,493	93,789	701	52,381	28	14,635	1	2,971
Interest paid.....	8,609	80,589	2,863	36,922	5,777	36,922	638	29,801	28	7,856	1	2,499
Distributions to stockholders except in own stock.....	1,559	51,589	428	4,709	542	12,838	170	12,173	16	8,328	1	1,535
Returns with investment credit carryforward only:												
Investment credit carryforward.....	429	4,308	295	4,275	126	30	(4)	(4)	-	-	-	-
Income tax.....	223	462	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-
Investment credit.....	212	52	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. -- INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS -- Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Size of total assets													
	Total		Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)	Number of returns	Amount (thousand dollars)
TOTAL MANUFACTURING														
Total number of returns.....	184,961	-	91,530	-	74,922	-	15,996	-	1,808	-	312	-	393	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total:														
Returns other than Forms 1120-S.....	102,595	13,535,180	30,195	209,411	55,146	1,148,401	14,802	1,594,830	1,755	1,436,868	305	877,177	392	8,168,493
Investment qualified for credit.....	95,137	13,423,235	26,907	194,294	51,155	1,068,136	14,684	1,680,816	1,734	1,436,319	305	877,177	392	8,168,493
Tentative investment credit.....	95,137	12,139,469	26,907	167,965	51,155	906,565	14,624	1,463,720	1,754	1,282,576	305	781,092	392	7,527,551
Investment credit carryforward ³	21,446	843,092	6,907	9,744	51,155	60,172	14,624	101,569	1,754	89,674	305	56,618	392	527,131
Income tax, total.....	73,266	15,331,146	17,468	87,575	41,272	596,942	12,375	1,944,680	1,512	1,876,267	270	1,050,293	369	9,775,389
Tax from recomputing prior year investment credit.....	8,894	13,792	4,673	4,347	4,673	900	2,800	1,631	643	1,437	165	885	266	8,379
Investment credit.....	72,104	684,582	17,229	4,671	40,611	46,734	12,161	81,717	1,478	70,118	264	44,704	361	436,638
Unused investment credit.....	29,131	381,397	10,829	13,904	14,248	32,943	3,460	48,029	420	44,779	76	31,802	98	209,940
Total assets.....	102,433	324,019,994	29,738	1,485,390	55,396	18,865,281	14,847	39,663,059	1,755	37,165,778	305	21,692,423	392	205,348,063
Depreciable assets, end-of-year.....	102,168	208,244,026	29,625	1,001,556	55,262	10,944,016	14,831	20,690,648	1,753	20,167,202	305	12,958,097	392	142,482,507
Mortgages, notes, and bonds payable in one year or more.....	48,548	42,270,706	11,810	168,802	27,041	1,850,038	8,015	3,822,171	1,109	4,348,800	239	3,315,445	334	28,765,450
Net worth.....	101,964	200,726,169	29,326	600,139	55,343	9,636,194	14,843	23,209,743	1,755	23,362,998	305	13,996,459	392	130,526,636
Depreciation.....	102,407	13,640,406	30,004	152,236	55,152	927,823	14,804	1,475,757	1,750	1,369,834	305	875,107	392	8,839,949
Interest paid.....	83,068	2,981,081	22,914	35,822	44,961	231,837	12,882	420,998	1,622	362,578	301	236,300	388	1,693,946
Distributions to stockholders except in own stock.....	23,464	11,291,399	2,550	34,838	12,300	219,328	6,744	516,588	1,250	855,256	256	645,142	364	9,020,247
Returns with investment credit carryforward only:														
Investment credit carryforward.....	1,836	1,511	1,237	526	563	699	34	195	2	91	-	-	-	-
Income tax.....	1,084	3,659	758	301	847	847	23	1,354	2	1,098	-	-	-	-
Investment credit.....	994	506	678	131	291	232	23	52	2	91	-	-	-	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Total number of returns.....	19,895	-	7,407	-	9,814	-	2,366	-	214	-	43	-	51	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total:														
Returns other than Forms 1120-S.....	12,563	1,341,514	2,432	22,742	7,690	204,786	2,144	295,157	205	180,028	41	131,619	51	507,182
Investment qualified for credit.....	11,264	1,311,284	2,145	20,382	6,701	179,695	2,122	292,927	204	179,479	41	131,619	51	507,182
Tentative investment credit.....	11,264	1,143,423	2,145	16,758	6,701	142,517	2,122	236,535	204	161,812	41	116,897	51	468,904
Investment credit carryforward ³	2,895	79,234	2,145	1,002	6,701	9,550	2,122	16,436	204	11,352	41	8,171	51	32,763
Income tax, total.....	8,787	1,332,398	1,355	5,170	5,404	70,271	1,770	232,131	171	197,433	38	149,039	49	678,354
Tax from recomputing prior year investment credit.....	1,668	1,451	1,324	451	912	92	551	456	83	142	26	210	40	551
Investment credit.....	8,024	67,746	1,945	530	5,313	7,468	1,720	12,851	169	8,430	38	6,285	49	32,182
Unused investment credit.....	3,727	26,115	945	989	2,120	5,328	590	8,681	58	5,654	10	2,745	4	2,718
Total assets.....	12,543	28,461,383	2,371	123,966	7,724	2,718,814	2,151	5,512,214	205	4,090,389	41	2,827,120	51	13,188,880
Depreciable assets, end-of-year.....	12,517	17,592,506	2,350	109,702	7,724	2,237,557	2,147	5,111,154	205	2,860,649	41	1,830,633	51	7,123,031
Mortgages, notes, and bonds payable in one year or more.....	7,017	3,977,791	1,184	19,235	4,336	321,528	1,288	579,217	130	557,678	36	381,765	43	2,113,568
Net worth.....	12,521	17,090,636	2,351	58,139	7,724	1,385,835	2,149	3,168,551	205	2,500,656	41	1,760,418	51	8,217,037
Depreciation.....	12,537	1,250,127	2,422	17,839	7,673	177,815	2,145	272,873	205	162,813	41	126,060	51	492,722
Interest paid.....	10,416	296,516	1,818	3,998	6,397	33,556	1,919	65,918	190	47,300	41	26,941	51	118,803
Distributions to stockholders except in own stock.....	3,466	798,586	298	2,395	1,992	39,550	941	69,707	151	99,162	37	88,671	47	498,701
Returns with investment credit carryforward only:														
Investment credit carryforward.....	159	280	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. -- INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS -- Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets														Number of returns		Amount (Thousand dollars)	
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$500,000,000		\$500,000,000 or more					
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
MANUFACTURING: TOBACCO MANUFACTURES																				
Total number of returns.....	179	-	40	-	(4)	-	-	43	-	9	-	-	-	-	-	-	7	-		
Returns with current year investment credit items:																				
Cost of property used for investment credit, total:																				
Returns other than Forms 1120-S.....	85	60,344	-	-	(4)	(4)	-	38	2,561	9	3,227	7	54,324	-	-	-	7	54,324		
Investment qualified for credit.....	84	60,319	-	-	(4)	(4)	-	37	2,536	9	3,227	7	54,324	-	-	-	7	54,324		
Tentative investment credit.....	84	58,228	-	-	(4)	(4)	-	37	2,423	9	3,138	7	52,435	-	-	-	7	52,435		
Investment credit carryforward ²	(4)	4,066	-	-	(4)	(4)	-	37	166	-	-	-	3,670	-	-	-	7	3,670		
Income tax, total.....	82	309,819	-	-	(4)	(4)	-	35	7,897	9	13,112	7	288,729	-	-	-	7	288,729		
Tax from recomputing prior year investment credit.....	13	34	-	-	(4)	(4)	-	4	(3)	4	-	-	33	-	-	-	5	33		
Unused investment credit.....	(4)	4,033	-	-	(4)	(4)	-	35	174	9	189	-	3,670	-	-	-	7	3,670		
Total assets.....	84	3,761,484	-	-	(4)	(4)	-	38	109,063	9	226,622	7	3,418,772	-	-	-	7	3,418,772		
Depreciable assets, end-of-year.....	84	810,972	-	-	(4)	(4)	-	38	33,825	9	75,910	7	699,528	-	-	-	7	699,528		
Mortgages, notes, and bonds payable in one year or more.....	55	406,849	-	-	(4)	(4)	-	23	10,117	5	19,837	-	376,268	-	-	-	7	376,268		
Net worth.....	84	2,629,594	-	-	(4)	(4)	-	38	59,879	9	171,003	7	2,397,448	-	-	-	7	2,397,448		
Depreciation.....	84	54,662	-	-	(4)	(4)	-	38	2,462	9	4,520	7	47,529	-	-	-	7	47,529		
Interest paid.....	78	24,919	-	-	(4)	(4)	-	34	1,697	7	2,036	-	21,176	-	-	-	7	21,176		
Distributions to stockholders except in own stock.....	27	206,122	-	-	(4)	(4)	-	(4)	(4)	8	9,657	-	194,717	-	-	-	7	194,717		
Returns with investment credit carryforward only:																				
Investment credit carryforward.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
MANUFACTURING: TEXTILE MILL PRODUCTS																				
Total number of returns.....	6,289	-	2,308	-	2,786	-	-	1,056	-	110	-	-	-	-	-	-	12	-		
Returns with current year investment credit items:																				
Cost of property used for investment credit, total:																				
Returns other than Forms 1120-S.....	3,647	469,421	669	7,362	1,904	49,151	938	137,842	107	80,872	107	80,872	12	131,164	-	-	12	131,164		
Investment qualified for credit.....	3,398	442,355	526	5,490	1,802	44,804	934	130,580	107	76,853	107	76,853	12	123,933	-	-	12	123,933		
Tentative investment credit.....	3,398	30,652	154	1,709	1,802	3,050	226	2,961	28	1,735	28	1,735	3	8,676	-	-	3	8,676		
Investment credit carryforward ²	909	9,077	-	-	495	1,605	226	2,961	28	1,735	28	1,735	3	942	-	-	3	125		
Income tax, total.....	2,685	408,260	332	3,157	1,460	20,110	773	113,158	91	89,431	17	89,431	12	122,793	-	-	12	122,793		
Tax from recomputing prior year investment credit.....	323	492	(4)	(4)	141	50	127	122	33	173	11	115	8	25	-	-	8	25		
Unused investment credit.....	2,602	28,179	291	243	1,430	2,057	763	7,886	89	5,062	17	4,130	12	8,801	-	-	12	8,801		
Total assets.....	1,114	11,550	245	1,800	586	2,598	256	4,043	26	2,049	1	1,060	-	-	-	-	-	-		
Depreciable assets, end-of-year.....	3,628	10,146,165	630	34,068	1,924	701,174	938	2,704,696	107	2,298,384	107	2,298,384	12	3,205,019	-	-	12	3,205,019		
Mortgages, notes, and bonds payable in one year or more.....	3,626	6,027,892	630	30,194	1,924	418,116	938	1,716,682	105	1,291,708	105	1,291,708	12	1,710,251	-	-	12	1,710,251		
Net worth.....	1,532	1,163,182	202	2,937	847	67,312	398	183,141	65	206,897	10	139,378	10	563,517	-	-	10	563,517		
Depreciation.....	3,626	6,268,642	630	13,102	1,922	331,467	938	1,698,775	107	1,490,723	107	1,490,723	12	1,920,142	-	-	12	1,920,142		
Interest paid.....	3,662	420,979	670	7,125	1,924	34,462	934	113,754	105	90,248	105	90,248	12	114,624	-	-	12	114,624		
Distributions to stockholders except in own stock.....	3,088	125,991	587	1,577	1,548	10,223	823	30,252	101	24,511	17	14,661	12	44,767	-	-	12	44,767		
Returns with investment credit carryforward only:																				
Investment credit carryforward.....	95	131	(4)	(4)	(4)	(4)	(4)	(4)	2	91	-	-	-	-	-	-	-	-		
Income tax.....	95	1,441	(4)	(4)	(4)	(4)	(4)	(4)	2	1,098	-	-	-	-	-	-	-	-		
Investment credit.....	75	131	(4)	(4)	(4)	(4)	(4)	(4)	2	91	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS — Continued

CORPORATION INCOME TAX RETURNS, 1964

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Industrial division, and selected major industrial groups, item	Total		Size of total assets												\$100,000,000 or more
	Number of returns	Amount (Thousands of dollars)	Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		Amount (Thousands of dollars)		
			Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS															
Total number of returns.....	16,366	-	9,529	-	5,824	937	-	66	-	7	-	3	-		
Returns with current year investment credit items:															
Cost of property used for investment credit, total.....	7,318	118,782	2,831	10,421	33,555	33,587	856	35,110	24,558	7	9,861	3	5,245		
Returns other than Forms 1120-S.....	6,692	115,635	2,481	9,289	31,289	31,774	846	34,908	24,558	66	9,861	3	5,245		
Investment qualified for credit.....	6,692	98,753	2,481	7,764	3,289	27,966	846	29,706	19,860	66	8,664	3	4,793		
Tentative investment credit.....	6,692	6,471	2,481	383	3,289	1,742	846	2,011	1,393	66	607	3	335		
Investment credit carryforward ³	1,119	1,313	601	233	400	251	106	299	383	8	60	2	85		
Income tax, total.....	5,173	211,043	1,597	1,722	2,759	32,888	751	89,424	67,130	60	8,276	2	11,603		
Tax from recomputing prior year investment credit.....	393	122	4	4	208	26	113	24	22	2	4	1	46		
Investment credit ³	5,102	5,628	1,556	161	2,739	1,319	745	1,803	1,511	4	462	2	372		
Unused investment credit.....	1,781	2,196	1,008	455	632	714	126	507	11	267	3	205	1		
Total assets.....	7,327	5,709,714	2,819	126,091	1,266,884	856	2,108,881	66	1,353,300	66	490,993	3	363,565		
Depreciable assets, end-of-year.....	7,316	1,271,254	2,819	61,334	325,167	856	407,737	66	281,870	7	121,897	3	73,269		
Mortgages, notes, and bonds payable in one year or more.....	2,217	476,859	762	10,846	1,056	53,755	347	114,151	42	154,564	7	82,261	3		
Net worth.....	7,247	2,740,289	2,739	37,148	3,576	574,837	856	1,046,066	66	737,742	7	197,133	3		
Depreciation.....	7,356	103,980	2,850	6,773	3,576	26,896	854	31,407	22,506	66	10,412	3	5,986		
Interest paid.....	5,707	80,342	1,978	1,948	2,858	15,423	796	27,543	16,639	65	10,291	3	8,498		
Distributions to stockholders except in own stock.....	1,002	72,329	4	4	532	11,536	311	18,435	23,931	45	9,502	3	8,064		
Returns with investment credit carryforward only:															
Investment credit carryforward.....	133	81	4	4	4	4	-	-	-	-	-	-	-		
Income tax.....	4	4	4	4	4	4	-	-	-	-	-	-	-		
Investment credit.....	4	4	4	4	4	4	-	-	-	-	-	-	-		
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE															
Total number of returns.....	8,953	-	4,156	-	4,061	693	-	33	-	3	-	7	-		
Returns with current year investment credit items:															
Cost of property used for investment credit, total.....	4,833	323,233	1,364	10,276	2,807	72,060	620	94,605	20,065	3	5,616	7	120,611		
Returns other than Forms 1120-S.....	4,344	314,677	1,221	9,611	2,479	65,948	602	92,826	20,065	3	5,616	7	120,611		
Investment qualified for credit.....	4,344	280,288	1,221	8,266	2,479	53,924	602	82,407	17,614	3	4,589	7	113,488		
Tentative investment credit.....	4,344	19,357	1,221	455	2,479	3,655	602	5,755	1,230	3	321	7	7,941		
Investment credit carryforward ³	1,094	5,353	379	240	555	804	150	1,829	174	2	2,236	1	70		
Income tax, total.....	3,201	139,946	782	2,048	1,895	20,448	488	51,267	17,489	2	4,305	7	44,389		
Tax from recomputing prior year investment credit.....	464	14,315	783	87	223	51	135	90	49	1	3	99	99		
Investment credit ³	3,150	10,402	459	608	1,854	2,301	477	3,601	1,031	2	252	7	7,043		
Unused investment credit.....	1,597	10,402	459	608	903	2,158	181	3,990	373	2	2,305	4	968		
Total assets.....	4,832	6,041,669	1,339	77,837	2,827	930,721	624	1,646,468	721,637	3	226,477	7	2,438,529		
Depreciable assets, end-of-year.....	4,832	3,614,359	1,339	56,044	2,827	586,313	624	901,329	381,411	3	113,371	7	1,775,871		
Mortgages, notes, and bonds payable in one year or more.....	2,618	1,157,753	1,271	12,674	1,357	102,809	371	223,843	60,640	3	91,691	6	665,996		
Net worth.....	4,772	3,510,354	1,279	26,225	2,827	488,241	624	919,847	534,669	3	84,849	7	1,456,523		
Depreciation.....	4,804	249,389	1,365	6,220	2,777	51,823	620	68,246	22,102	3	5,434	7	95,764		
Interest paid.....	4,233	87,193	1,141	1,961	2,792	14,341	562	21,481	4,650	3	6,802	7	37,958		
Distributions to stockholders except in own stock.....	883	111,695	4	4	555	11,005	221	19,729	17,240	3	1,664	6	61,670		
Returns with investment credit carryforward only:															
Investment credit carryforward.....	4	4	4	4	4	4	-	-	-	-	-	-	-		
Income tax.....	4	4	4	4	4	4	-	-	-	-	-	-	-		
Investment credit.....	4	4	4	4	4	4	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets														
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹			\$100,000 under \$1,000,000			\$1,000,000 under \$10,000,000			\$10,000,000 under \$50,000,000			\$50,000,000 or more		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: FURNITURE AND FIXTURES																	
Total number of returns.....	6,382	-	3,459	-	2,422	-	470	-	29	-	2	-	-	-	-	-	
Returns with current year investment credit items:																	
Cost of property used for investment credit, total.....	3,326	76,407	1,148	3,688	1,721	20,708	426	34,623	29	16,025	2	1,363	-	-	-	-	
Returns other than Forms 1120-S.....	3,076	75,498	1,004	3,241	1,618	20,325	423	34,544	29	16,025	2	1,363	-	-	-	-	
Investment qualified for credit.....	3,076	63,196	1,004	2,409	1,618	16,552	423	29,463	29	13,656	2	1,116	-	-	-	-	
Tentative investment credit.....	3,076	4,197	1,004	88	1,618	1,041	423	2,035	29	955	2	78	-	-	-	-	
Investment credit carryforward ²	687	970	245	83	379	425	60	360	3	102	-	-	-	-	-	-	
Income tax, total.....	2,363	128,139	637	1,168	1,328	19,442	369	60,386	27	44,112	2	3,031	-	-	-	-	
Tax from recouping prior year investment credit.....	323	215	(4)	(4)	155	87	55	151	11	9	-	-	-	-	-	-	
Investment credit.....	2,316	3,863	637	80	1,288	854	363	1,938	26	913	2	78	-	-	-	-	
Unused investment credit.....	854	1,314	386	91	372	612	93	467	3	144	-	-	-	-	-	-	
Total assets.....	3,317	2,519,563	1,135	56,483	1,721	589,974	430	1,092,070	29	628,891	2	132,145	-	-	-	-	
Depreciable assets, end-of-year.....	3,297	1,082,437	1,135	25,939	1,701	220,573	430	460,707	29	290,993	2	84,225	-	-	-	-	
Mortgages, notes, and bonds payable in one year or more.....	1,418	195,357	344	3,492	820	39,847	240	92,269	12	29,354	2	30,395	-	-	-	-	
Net worth.....	3,317	1,950,382	1,135	25,374	1,721	301,558	430	655,222	29	471,514	2	96,714	-	-	-	-	
Depreciation.....	3,307	75,198	1,128	2,637	1,721	17,975	427	30,869	29	18,736	2	4,981	-	-	-	-	
Interest paid.....	2,637	23,063	882	668	1,363	6,560	366	11,567	24	2,931	2	1,337	-	-	-	-	
Distributions to stockholders except in own stock.....	601	42,358	(4)	(4)	327	7,210	166	11,175	23	19,932	2	3,604	-	-	-	-	
Returns with investment credit carryforward only:																	
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	
Investment credit.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	
MANUFACTURING: PAPER AND ALLIED PRODUCTS																	
Total number of returns.....	3,270	-	911	-	1,686	-	547	-	75	-	32	-	19	-	-	-	
Returns with current year investment credit items:																	
Cost of property used for investment credit, total.....	2,234	781,099	360	2,660	1,234	39,107	519	67,031	70	124,096	32	173,122	19	375,083	19	375,083	
Returns other than Forms 1120-S.....	2,211	780,904	360	2,660	1,213	38,956	517	66,987	70	124,096	32	173,122	19	375,083	19	375,083	
Investment qualified for credit.....	2,211	748,889	360	2,448	1,213	34,279	517	62,940	70	120,397	32	165,784	19	363,041	19	363,041	
Tentative investment credit.....	2,211	52,310	360	152	1,213	2,351	517	4,392	70	8,422	32	11,582	19	25,411	19	25,411	
Investment credit carryforward ²	442	8,596	(4)	(4)	244	714	120	1,555	18	1,617	15	4,396	3	264	3	264	
Income tax, total.....	1,823	471,151	320	4,648	974	12,282	420	54,112	64	64,314	28	74,855	17	260,940	17	260,940	
Tax from recouping prior year investment credit.....	276	337	(4)	(4)	112	30	96	64	26	23	11	17	11	203	11	203	
Investment credit.....	1,761	42,015	278	79	963	2,120	412	3,263	63	5,171	28	7,321	17	24,061	17	24,061	
Unused investment credit.....	577	18,891	(4)	(4)	305	945	144	2,664	24	4,868	16	8,657	5	1,614	5	1,614	
Total assets.....	2,220	11,958,093	345	21,244	1,235	455,576	519	1,381,342	70	1,581,099	32	2,381,183	19	6,137,649	19	6,137,649	
Depreciable assets, end-of-year.....	2,210	10,523,474	345	12,704	1,225	295,811	519	999,887	70	1,393,143	32	2,250,088	19	5,611,841	19	5,611,841	
Mortgages, notes, and bonds payable in one year or more.....	1,231	1,929,551	(4)	659	47,699	315	174,411	517	826,774	54	299,548	25	495,043	17	910,065	17	910,065
Net worth.....	2,218	7,927,452	345	9,890	1,235	244,724	517	826,774	70	992,083	32	1,481,292	19	4,372,689	19	4,372,689	
Depreciation.....	2,230	674,474	360	2,417	1,235	45,040	514	61,938	70	86,179	32	134,910	19	343,990	19	343,990	
Interest paid.....	1,838	111,985	225	227	1,057	7,399	438	14,429	68	18,675	31	28,639	19	42,616	19	42,616	
Distributions to stockholders except in own stock.....	574	364,505	-	-	269	13,691	219	15,468	47	23,755	21	46,060	18	265,531	18	265,531	
Returns with investment credit carryforward only:																	
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	
Investment credit.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. -- INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS -- Continued

Industrial division, and selected major Industrial groups, item	Total			Size of total assets										\$100,000,000 or more
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹	\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		Number of returns	Amount (Thousand dollars)	
				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES														
Total number of returns.....	22,530	-	14,060	-	7,222	-	1,069	-	148	-	16	-	15	
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	10,678	431,866	4,136	26,215	5,383	100,588	981	119,786	147	86,447	16	37,462	15	
Returns other than Forms 1120-S.....	9,761	420,071	3,598	23,291	5,014	93,076	971	118,427	147	86,447	16	37,462	15	
Investment qualified for credit.....	9,761	383,504	3,598	21,796	5,014	88,149	971	109,698	147	75,315	16	34,303	15	
Tentative investment credit.....	9,761	26,058	3,598	1,217	5,014	5,745	971	7,624	147	5,271	16	3,303	15	
Investment credit carryforward ²	2,279	7,407	1,059	573	1,054	1,853	141	1,646	18	1,186	1	113	6	
Income tax, total.....	7,612	598,194	2,353	3,745	4,212	58,926	881	145,806	139	191,759	15	88,111	12	
Tax from recomputing prior year investment credit.....	552	571	(4)	(4)	269	61	181	146	62	61	11	119	12	
Investment credit ³	7,573	22,837	2,353	598	4,182	4,688	873	6,449	138	4,870	15	2,368	12	
Unused investment credit.....	2,468	10,662	1,507	1,192	1,241	2,913	178	2,852	16	1,587	2	144	4	
Total assets.....	10,698	11,104,747	4,129	203,498	5,405	1,636,006	986	2,688,638	147	3,050,441	16	1,103,835	15	
Depreciable assets, end-of-year.....	10,698	5,731,312	4,129	166,616	5,405	1,041,538	986	1,444,004	147	1,444,752	16	523,632	15	
Mortgages, notes, and bonds payable in one year or more.....	5,148	1,202,318	1,816	27,559	2,693	199,903	532	304,350	85	237,094	8	126,895	14	
Net worth.....	10,663	6,469,383	4,089	82,969	5,405	906,276	986	1,610,604	147	2,004,399	16	662,197	15	
Depreciation.....	10,663	420,270	4,095	15,697	5,404	83,748	986	100,169	147	102,980	16	38,363	15	
Interest paid.....	8,326	108,244	3,180	3,047	4,187	18,250	746	22,383	132	20,749	16	15,057	15	
Distributions to stockholders except in own stock.....	4,708	333,357	379	1,676	1,590	29,867	593	58,636	118	91,240	14	70,787	14	
Returns with investment credit carryforward only:														
Investment credit carryforward.....	259	200	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	
Investment credit.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Total number of returns.....	10,957	-	6,128	-	3,690	-	914	-	145	-	26	-	54	
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	5,361	1,731,177	1,586	7,339	2,712	57,001	843	107,770	140	186,114	26	71,321	54	
Returns other than Forms 1120-S.....	5,126	1,728,847	1,421	7,063	2,650	55,764	835	106,953	140	186,114	26	71,321	54	
Investment qualified for credit.....	5,126	1,629,757	1,421	5,369	2,650	46,973	835	98,123	140	177,948	26	57,548	54	
Tentative investment credit.....	5,126	113,776	1,421	2,650	2,650	3,187	835	6,839	140	12,444	26	4,008	54	
Investment credit carryforward ²	1,159	20,379	380	251	593	2,028	130	2,640	34	7,905	6	2,043	14	
Income tax, total.....	3,868	2,113,862	1,002	13,728	1,953	35,622	723	140,134	115	195,087	22	123,217	53	
Tax from recomputing prior year investment credit.....	615	1,669	(4)	(4)	257	30	161	80	55	82	17	58	42	
Investment credit ³	3,789	102,007	1,002	211	1,892	2,411	710	4,340	112	6,396	21	1,256	52	
Unused investment credit.....	1,576	32,125	441	282	914	2,785	168	4,955	38	13,953	7	2,256	8	
Total assets.....	5,340	29,778,440	1,542	68,722	2,733	964,392	845	2,381,019	140	3,217,183	26	1,866,602	54	
Depreciable assets, end-of-year.....	5,327	22,882,276	1,542	30,547	2,722	941,062	845	2,121,517	140	2,099,677	26	1,130,842	54	
Mortgages, notes, and bonds payable in one year or more.....	2,423	4,633,035	547	4,876	1,275	116,381	456	290,247	85	488,400	20	301,889	40	
Net worth.....	5,320	18,503,188	1,522	32,578	2,733	476,854	845	1,390,281	140	1,860,815	26	1,075,179	54	
Depreciation.....	5,372	1,705,536	1,587	6,662	2,723	44,876	843	87,310	139	150,473	26	86,069	54	
Interest paid.....	4,190	253,821	1,147	2,981	2,110	11,574	728	34,784	125	34,784	26	18,757	54	
Distributions to stockholders except in own stock.....	1,265	2,052,928	137	3,488	583	7,052	382	39,693	90	102,681	22	90,135	51	
Returns with investment credit carryforward only:														
Investment credit carryforward.....	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	
Income tax.....	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	
Investment credit.....	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS — Continued

Industrial division, and selected major industrial groups, item	Total		Under \$100,000 ¹					\$1,000,000 under \$10,000,000					\$10,000,000 under \$50,000,000					\$50,000,000 under \$100,000,000					\$100,000,000 or more				
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
																									(1)	(2)	(3)
MANUFACTURING: PETROLEUM REFINING, AND RELATED INDUSTRIES																											
Total number of returns.....	1,072	-	371	-	437	-	140	-	36	-	7	-	31	-	7	-	31	-	31	-	31	-	31	-	31		
Returns with current year investment credit items:																											
Cost of property used for investment credit, total.....	578	1,655,610	(4)	(4)	276	7,784	119	19,579	31	32,842	6	20,303	31	32,842	6	20,303	31	32,842	6	20,303	31	32,842	6	20,303	31		
Returns other than Forms 1120-S.....	577	1,655,599	(4)	(4)	276	7,784	118	19,558	31	32,842	6	20,303	31	32,842	6	20,303	31	32,842	6	20,303	31	32,842	6	20,303	31		
Investment qualified for credit.....	577	1,592,672	(4)	(4)	276	6,379	118	17,462	31	31,471	6	15,246	31	31,471	6	15,246	31	31,471	6	15,246	31	31,471	6	15,246	31		
Tentative investment credit.....	577	111,260	(4)	(4)	276	412	118	1,216	31	1,216	6	1,061	31	1,216	6	1,061	31	1,216	6	1,061	31	1,216	6	1,061	31		
Investment credit carryforward ³	206	90,657	(4)	(4)	(4)	(4)	25	307	11	1,160	2	25	24	1,160	2	25	24	1,160	2	25	24	1,160	2	25			
Income tax, total.....	361	945,387	(4)	(4)	205	3,015	89	16,065	20	12,768	5	6,317	28	12,768	5	6,317	28	12,768	5	6,317	28	12,768	5	6,317	28		
Tax from recomputing prior year investment credit.....	103	1,066	(4)	(4)	(4)	(4)	22	1	7	24	2	3	9	24	2	3	9	24	2	3	9	24	2	3			
Investment credit.....	344	43,643	(4)	(4)	195	241	86	676	19	801	5	968	25	801	5	968	25	801	5	968	25	801	5	968	25		
Unused investment credit.....	288	138,274	(4)	(4)	(4)	(4)	45	847	20	2,496	4	118	25	2,496	4	118	25	2,496	4	118	25	2,496	4	118	25		
Total assets.....	564	53,296,900	(4)	(4)	276	84,436	119	360,565	31	772,410	6	302,431	31	772,410	6	302,431	31	772,410	6	302,431	31	772,410	6	302,431	31		
Depreciable assets, end-of-year.....	562	42,854,723	(4)	(4)	276	88,733	117	232,031	31	593,069	6	294,451	31	593,069	6	294,451	31	593,069	6	294,451	31	593,069	6	294,451	31		
Mortgages, notes, and bonds payable in one year or more.....	274	5,287,073	(4)	(4)	122	8,173	55	38,365	23	130,625	6	100,964	28	130,625	6	100,964	28	130,625	6	100,964	28	130,625	6	100,964	28		
Net worth.....	564	39,126,216	(4)	(4)	276	47,588	119	202,080	31	408,959	6	178,841	31	408,959	6	178,841	31	408,959	6	178,841	31	408,959	6	178,841	31		
Depreciation.....	578	1,890,430	(4)	(4)	276	6,235	119	18,246	30	32,890	6	14,158	31	32,890	6	14,158	31	32,890	6	14,158	31	32,890	6	14,158	31		
Interest paid.....	502	258,426	(4)	(4)	223	1,022	97	3,525	30	9,186	6	6,279	31	9,186	6	6,279	31	9,186	6	6,279	31	9,186	6	6,279	31		
Distributions to stockholders except in own stock.....	177	2,027,312	(4)	(4)	(4)	(4)	53	6,248	16	10,703	4	1,724	30	10,703	4	1,724	30	10,703	4	1,724	30	10,703	4	1,724	30		
Returns with investment credit carryforward only:																											
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
Investment credit.....	11	1	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS																											
Total number of returns.....	4,459	-	2,219	-	1,814	-	384	-	28	-	5	-	9	-	5	-	9	-	9	-	9	-	9	-	9		
Returns with current year investment credit items:																											
Cost of property used for investment credit, total.....	2,563	312,211	715	3,992	1,437	35,037	371	55,874	26	29,427	5	10,576	9	29,427	5	10,576	9	29,427	5	10,576	9	29,427	5	10,576	9		
Returns other than Forms 1120-S.....	2,420	310,471	654	3,925	1,355	33,364	371	55,874	26	29,427	5	10,576	9	29,427	5	10,576	9	29,427	5	10,576	9	29,427	5	10,576	9		
Investment qualified for credit.....	2,420	282,966	654	3,522	1,355	30,316	371	50,058	26	26,757	5	9,502	9	26,757	5	9,502	9	26,757	5	9,502	9	26,757	5	9,502	9		
Tentative investment credit.....	2,420	19,702	654	214	1,355	2,076	371	3,482	26	1,868	5	665	9	1,868	5	665	9	1,868	5	665	9	1,868	5	665	9		
Investment credit carryforward ³	584	2,538	(4)	(4)	387	889	60	553	9	855	2	101	2	855	2	101	2	855	2	101	2	855	2	101	2		
Income tax, total.....	1,851	282,961	389	576	1,109	17,061	320	54,561	19	24,231	5	9,731	9	24,231	5	9,731	9	24,231	5	9,731	9	24,231	5	9,731	9		
Tax from recomputing prior year investment credit.....	205	17,406	(4)	(4)	84	1,557	86	48	7	11	2	27	6	11	2	27	6	11	2	27	6	11	2	27			
Investment credit.....	1,803	4,834	389	124	1,068	1,408	314	2,705	19	1,245	4	668	9	1,245	4	668	9	1,245	4	668	9	1,245	4	668	9		
Unused investment credit.....	788	4,834	287	222	998	1,408	91	1,330	10	1,478	1	98	1	1,478	1	98	1	1,478	1	98	1	1,478	1	98	1		
Total assets.....	2,572	6,429,484	712	30,534	1,447	493,112	373	934,115	26	605,275	5	276,955	9	605,275	5	276,955	9	605,275	5	276,955	9	605,275	5	276,955	9		
Depreciable assets, end-of-year.....	2,560	3,901,529	712	20,016	1,437	295,004	371	550,301	26	314,492	5	158,274	9	314,492	5	158,274	9	314,492	5	158,274	9	314,492	5	158,274	9		
Mortgages, notes, and bonds payable in one year or more.....	1,068	1,123,936	144	2,070	1,697	51,439	195	79,555	19	111,145	5	55,113	8	111,145	5	55,113	8	111,145	5	55,113	8	111,145	5	55,113	8		
Net worth.....	2,562	3,677,389	712	14,059	1,437	223,998	373	544,332	26	335,910	5	136,386	9	335,910	5	136,386	9	335,910	5	136,386	9	335,910	5	136,386	9		
Depreciation.....	2,555	300,644	695	2,720	1,447	26,551	373	43,111	26	24,526	5	10,304	9	24,526	5	10,304	9	24,526	5	10,304	9	24,526	5	10,304	9		
Interest paid.....	1,955	61,930	470	493	1,154	5,760	295	9,253	22	7,652	5	3,360	9	7,652	5	3,360	9	7,652	5	3,360	9	7,652	5	3,360	9		
Distributions to stockholders except in own stock.....	475	150,865	(4)	(4)	257	2,420	171	11,439	14	9,067	5	3,938	8	9,067	5	3,938	8	9,067	5	3,938	8	9,067	5	3,938	8		
Returns with investment credit carryforward only:																											
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
Investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS — Continued

Industrial division, and selected major industrial groups, item	Size of total assets													
	Total		Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Industrial division, and selected major industrial groups, item														
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Total number of returns.....	3,006	-	1,113	-	1,510	-	360	-	18	-	2	-	3	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total:														
Returns other than Forms 1120-S.....	1,822	46,890	471	1,037	1,016	11,522	314	20,179	18	7,433	1	2,040	2	4,679
Investment qualified for credit.....	1,676	46,300	409	902	934	11,231	312	20,015	18	7,433	1	2,040	2	4,679
Tentative investment credit.....	1,676	36,503	409	828	934	8,734	312	16,236	18	5,945	1	1,138	2	3,622
Investment credit carryforward ²	1,676	2,435	409	21	934	536	312	1,127	18	4,171	1	80	2	454
Investment credit carryforward ³	272	409	(4)	(4)	184	117	62	270	2	10	-	-	1	1
Income tax, total.....	1,263	77,072	288	989	690	7,946	266	32,092	16	20,559	1	2,986	2	12,500
Tax from recouping prior year investment credit.....	177	118	(4)	(4)	(4)	(4)	57	21	7	18	1	10	1	8
Investment credit ²	1,255	2,197	288	20	690	463	259	1,024	15	356	1	80	2	254
Unused investment credit.....	506	675	(4)	(4)	294	190	86	401	3	71	-	-	1	1
Total assets.....	1,799	1,859,207	436	20,856	1,016	373,865	326	763,949	18	332,023	1	58,005	2	310,509
Depreciable assets, end-of-year.....	1,799	519,111	436	6,389	1,016	130,352	326	207,599	18	21,936	1	21,936	2	57,106
Mortgages, notes, and bonds payable in one year or more.....	610	170,831	(4)	8,340	365	24,538	131	35,503	(1)	10,200	1	10,200	2	63,030
Net worth.....	1,799	1,082,147	436	8,340	1,016	184,000	326	438,288	18	210,754	1	35,737	2	203,028
Depreciation.....	1,834	41,468	471	977	1,016	9,469	326	16,791	18	6,782	1	1,241	2	6,208
Interest paid.....	1,512	21,845	369	337	824	4,996	302	9,618	14	3,086	1	653	2	3,155
Distributions to stockholders except in own stock.....	381	34,078	(4)	(4)	224	4,330	122	7,849	12	9,228	1	2,779	2	9,872
Returns with investment credit carryforward only:														
Investment credit carryforward.....	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Total number of returns.....	8,967	-	3,547	-	4,581	-	709	-	91	-	20	-	19	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total:														
Returns other than Forms 1120-S.....	6,107	642,236	1,588	14,363	3,724	123,999	668	114,384	89	110,712	19	67,779	19	210,999
Investment qualified for credit.....	5,548	622,275	1,404	13,091	3,393	109,219	624	110,475	89	110,712	19	67,779	19	210,999
Tentative investment credit.....	5,548	550,408	1,404	10,516	3,393	82,044	624	92,895	89	100,109	19	62,962	19	201,882
Investment credit carryforward ²	1,112	18,187	1,204	677	3,393	5,483	624	6,478	89	7,010	19	4,405	19	14,134
Investment credit carryforward ³	4,191	11,596	276	96	669	1,404	139	2,058	21	1,854	4	6,493	3	91
Income tax, total.....	4,191	508,372	825	2,337	2,738	28,053	516	72,689	78	79,202	15	44,725	19	281,166
Tax from recouping prior year investment credit.....	472	379	(4)	(4)	264	21	113	82	31	38	8	28	15	210
Investment credit ²	4,155	30,848	824	267	2,707	4,031	515	5,243	77	5,729	14	2,648	18	12,930
Unused investment credit.....	1,946	19,335	641	506	1,095	2,856	178	3,293	25	3,135	5	8,250	2	1,295
Total assets.....	6,120	10,667,645	1,571	85,699	3,754	1,252,001	668	1,682,211	89	1,798,948	19	1,298,297	19	4,550,489
Depreciable assets, end-of-year.....	6,110	9,224,893	1,571	69,705	3,754	1,049,068	668	1,304,215	89	1,386,368	19	1,122,876	19	4,292,661
Mortgages, notes, and bonds payable in one year or more.....	2,093	1,259,732	683	12,325	1,926	142,967	386	189,696	58	243,477	16	255,270	18	455,997
Net worth.....	6,079	7,354,366	1,530	33,753	3,754	685,144	668	1,065,660	89	1,220,909	19	874,843	19	3,442,657
Depreciation.....	6,033	601,471	1,528	9,593	3,754	88,229	664	90,705	89	84,334	19	66,605	19	262,005
Interest paid.....	5,050	86,656	1,282	1,679	3,074	14,464	574	16,455	82	18,255	19	15,057	19	20,382
Distributions to stockholders except in own stock.....	1,317	335,336	(4)	(4)	776	12,693	357	26,648	67	39,564	15	31,466	19	224,154
Returns with investment credit carryforward only:														
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Income tax.....	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-
Investment credit.....	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

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CORPORATION INCOME TAX RETURNS, 1964

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total			Size of total assets										\$100,000 or more		
	Number of returns	Amount (Thousands of dollars)	Number of returns	Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more		Amount (Thousands of dollars)
				Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	Amount (Thousands of dollars)	Number of returns	
Industrial division, and selected major industrial groups, item	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Total number of returns.....	4,421	-	1,473	-	2,009	-	759	-	115	-	22	-	43	-	-	-
Returns with current year investment credit items:																
Cost of property used for investment credit, total.....	2,930	1,520,150	564	4,704	1,473	35,889	717	103,323	111	95,733	22	54,910	43	1,234,591	43	1,234,591
Returns other than Forms 1120-S.....	2,757	1,520,495	524	4,666	1,370	34,816	687	101,779	111	95,733	22	54,910	43	1,234,591	43	1,234,591
Investment qualified for credit.....	2,757	1,470,989	524	3,816	1,370	30,051	687	93,972	111	90,418	22	50,808	43	1,201,924	43	1,201,924
Tentative investment credit.....	2,757	1,022,685	524	2,688	1,370	1,982	687	6,326	111	6,326	22	84,020	43	84,020	43	84,020
Investment credit carryforward.....	719	21,953	(4)	(4)	409	792	135	1,725	29	1,521	9	3,328	14	14,510	14	14,510
Income tax, total.....	2,163	1,093,348	271	4,866	1,156	21,445	586	106,187	96	117,471	15	56,399	39	786,980	39	786,980
Tax from recomputing prior year investment credit.....	311	88,017	269	72	1,146	1,772	574	4,575	28	103	10	21	22	141	22	141
Investment credit.....	2,136	36,621	260	273	327	1,002	1,002	3,653	93	5,967	15	4,415	39	73,162	39	73,162
Unused investment credit.....	804	36,621	260	273	327	1,002	1,002	3,653	27	1,880	15	4,415	15	25,368	15	25,368
Total assets.....	2,925	31,877,303	547	31,519	1,483	577,780	719	2,042,287	111	2,373,309	22	1,616,164	43	25,236,244	43	25,236,244
Depreciable assets, end-of-year.....	2,923	29,943,997	546	21,756	1,482	390,024	719	1,218,750	111	1,648,679	22	1,141,030	43	25,523,788	43	25,523,788
Mortgages, notes, and bonds payable in one year or more.....	1,521	5,424,180	274	5,601	740	56,791	387	175,689	63	242,146	19	281,088	38	4,662,805	38	4,662,805
Net worth.....	2,925	19,960,815	547	6,607	1,483	308,119	719	1,211,018	111	1,603,084	22	1,004,679	43	15,825,303	43	15,825,303
Depreciation.....	2,933	1,609,135	565	3,698	1,473	31,706	719	78,599	111	103,661	22	69,872	43	1,323,639	43	1,323,639
Interest paid.....	2,319	332,053	444	836	1,127	5,848	586	18,903	98	19,470	22	16,909	42	270,065	42	270,065
Distributions to stockholders except in own stock.....	968	826,694	(4)	(4)	448	13,566	370	31,038	82	56,782	18	38,616	39	686,078	39	686,078
Returns with investment credit carryforward only:																
Investment credit carryforward.....	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-
Income tax.....	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-
Investment credit.....	(4)	(4)	-	-	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																
Total number of returns.....	20,231	-	8,980	-	9,260	-	1,823	-	143	-	14	-	11	-	-	-
Returns with current year investment credit items:																
Cost of property used for investment credit, total.....	12,668	584,886	3,370	18,301	7,215	133,875	1,721	159,887	138	86,358	13	30,180	11	155,985	11	155,985
Returns other than Forms 1120-S.....	11,897	572,314	3,221	16,528	6,762	123,711	1,712	159,552	138	86,358	13	30,180	11	155,985	11	155,985
Investment qualified for credit.....	11,857	515,084	3,221	14,342	6,762	110,470	1,712	138,385	138	79,046	13	27,676	11	149,165	11	149,165
Tentative investment credit.....	11,857	35,305	3,221	729	6,762	7,397	1,712	9,547	138	5,255	13	1,936	11	10,441	11	10,441
Investment credit carryforward.....	2,319	6,153	769	462	1,225	1,480	296	2,330	23	527	1	127	5	1,227	5	1,227
Income tax, total.....	9,456	699,151	2,308	5,188	5,548	79,641	1,460	221,745	118	155,377	12	40,945	10	156,255	10	156,255
Tax from recomputing prior year investment credit.....	841	813	(4)	(4)	434	73	277	82	45	75	5	18	8	547	8	547
Investment credit.....	9,355	30,703	2,289	499	5,497	5,748	1,429	8,566	118	4,838	12	1,811	10	9,281	10	9,281
Unused investment credit.....	3,142	10,850	1,075	736	1,654	3,190	379	3,341	29	944	2	252	3	2,387	3	2,387
Total assets.....	12,669	14,287,400	3,526	178,569	7,256	2,362,009	1,725	4,425,045	138	2,842,213	13	881,044	11	3,598,520	11	3,598,520
Depreciable assets, end-of-year.....	12,667	7,943,771	3,526	129,991	7,256	2,183,093	1,723	2,164,289	138	1,465,911	13	509,842	11	2,390,645	11	2,390,645
Mortgages, notes, and bonds payable in one year or more.....	6,041	1,659,839	1,330	15,745	3,663	202,921	939	398,627	89	315,481	10	120,483	10	606,582	10	606,582
Net worth.....	12,598	8,595,249	3,476	85,763	7,235	1,232,285	1,725	2,643,389	138	1,828,779	13	591,731	11	2,213,302	11	2,213,302
Depreciation.....	12,635	597,403	3,549	14,884	7,205	104,112	1,719	147,052	138	98,331	13	36,774	11	196,250	11	196,250
Interest paid.....	10,324	137,280	2,769	2,477	5,921	42,397	1,481	42,397	129	32,329	13	7,984	11	32,563	11	32,563
Distributions to stockholders except in own stock.....	3,115	308,890	452	3,814	1,679	20,200	855	59,436	107	63,702	11	23,341	11	138,597	11	138,597
Returns with investment credit carryforward only:																
Investment credit carryforward.....	238	215	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-
Income tax.....	143	420	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-
Investment credit.....	143	36	(4)	(4)	(4)	(4)	(4)	(4)	-	(4)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS — Continued

Industrial division, and selected major industrial groups, item	Total			Size of total assets												Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)								
	Number of returns	Amount (Thousand dollars)	Number of returns	Under \$100,000 ¹																								Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)																				
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL																																			
Total number of returns.....																																			
Returns with current year investment credit items:																																			
Cost of property used for investment credit, total.....																																			
Returns other than Forms 1120-S.....																																			
Investment qualified for credit.....																																			
Tentative investment credit.....																																			
Investment credit carryforward ²																																			
Income tax, total.....																																			
Tax from recomputing prior year investment credit.....																																			
Investment credit ³																																			
Unused investment credit.....																																			
Total assets.....																																			
Depreciable assets, end-of-year.....																																			
Mortgages, notes, and bonds payable in one year or more.....																																			
Net worth.....																																			
Depreciation.....																																			
Interest paid.....																																			
Distributions to stockholders except in own stock.....																																			
Returns with investment credit carryforward only:																																			
Investment credit carryforward.....																																			
Income tax.....																																			
Investment credit.....																																			
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																																			
Total number of returns.....																																			
Returns with current year investment credit items:																																			
Cost of property used for investment credit, total.....																																			
Returns other than Forms 1120-S.....																																			
Investment qualified for credit.....																																			
Tentative investment credit.....																																			
Investment credit carryforward ²																																			
Income tax, total.....																																			
Tax from recomputing prior year investment credit.....																																			
Investment credit ³																																			
Unused investment credit.....																																			
Total assets.....																																			
Depreciable assets, end-of-year.....																																			
Mortgages, notes, and bonds payable in one year or more.....																																			
Net worth.....																																			
Depreciation.....																																			
Interest paid.....																																			
Distributions to stockholders except in own stock.....																																			
Returns with investment credit carryforward only:																																			
Investment credit carryforward.....																																			
Income tax.....																																			
Investment credit.....																																			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

ACTIVE CORPORATION RETURNS

Table 24. -- INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS -- Continued

Industrial division, and selected major Industrial groups, item	Total		Size of total assets											
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total number of returns.....	2,085	-	753	-	959	301	-	52	-	5	-	15	-	
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	1,368	971,992	226	1,721	781	290	30,485	51	32,170	5	12,138	15	883,909	
Returns other than Forms 1120-S.....	1,284	970,684	205	1,480	719	289	30,354	51	32,170	5	12,138	15	883,909	
Investment qualified for credit.....	1,284	898,494	205	1,330	719	289	26,887	51	29,050	5	8,227	15	823,719	
Tentative investment credit.....	1,284	62,795	205	59	719	289	1,873	51	2,026	5	576	15	57,661	
Investment credit carryforward ³	211	1,637	(⁴)	(⁴)	146	29	159	12	245	1	20	3	1,037	
Income tax, total.....	1,051	2,344,868	168	3,143	564	259	47,788	41	43,538	5	24,044	14	2,215,333	
Tax from recomputing prior year investment credit.....	122	1,226	(⁴)	(⁴)	544	68	31	19	216	1	(⁴)	12	979	
Unused investment credit.....	1,027	61,227	167	59	578	257	1,717	41	1,637	5	596	13	56,640	
Total assets.....	338	3,208	(⁴)	(⁴)	216	198	318	16	634	-	-	3	2,058	
Depreciable assets, end-of-year.....	1,384	29,677,901	242	12,591	781	290	825,834	51	1,145,345	5	355,455	15	27,034,529	
Mortgages, notes, and bonds payable in one year or more.....	1,374	13,899,309	242	4,302	781	290	387,496	51	510,400	5	138,809	15	12,726,379	
Net worth.....	711	4,092,991	(⁴)	(⁴)	404	172	86,617	37	164,024	4	50,591	13	3,759,574	
Depreciation.....	1,384	16,605,689	242	4,701	781	290	473,947	51	679,110	5	211,915	15	15,088,444	
Interest paid.....	1,377	947,568	248	1,640	771	287	30,016	51	35,368	5	10,738	15	898,733	
Distributions to stockholders except in own stock.....	1,082	310,806	165	183	588	261	8,482	49	15,816	5	3,766	14	278,406	
	382	1,688,027	(⁴)	(⁴)	173	129	10,229	36	20,789	5	11,893	15	1,639,727	
Returns with investment credit carryforward only:														
Investment credit carryforward.....	(⁴)	(⁴)	-	-	-	(⁴)	(⁴)	-	-	-	-	-	-	
Income tax.....	(⁴)	(⁴)	-	-	-	(⁴)	(⁴)	-	-	-	-	-	-	
Investment credit.....	(⁴)	(⁴)	-	-	-	(⁴)	(⁴)	-	-	-	-	-	-	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Total number of returns.....	2,638	-	945	-	1,379	235	-	49	-	8	-	22	-	
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	1,445	506,866	206	2,575	953	208	21,346	48	39,829	8	24,389	22	402,111	
Returns other than Forms 1120-S.....	1,403	506,063	185	2,573	932	208	21,346	48	39,829	8	24,389	22	402,111	
Investment qualified for credit.....	1,403	395,636	185	2,512	932	208	17,346	48	33,666	8	17,859	22	310,965	
Tentative investment credit.....	1,403	27,660	185	182	932	208	1,200	48	2,356	8	1,250	22	21,669	
Investment credit carryforward ³	429	1,217	(⁴)	(⁴)	294	332	474	9	225	1	52	5	94	
Income tax, total.....	985	513,830	(⁴)	(⁴)	668	166	39,489	40	43,467	6	21,632	22	395,029	
Tax from recomputing prior year investment credit.....	138	1,601	-	(⁴)	38	8	(⁴)	15	101	2	45	20	1,437	
Unused investment credit.....	981	24,748	(⁴)	(⁴)	668	163	1,040	39	2,136	6	900	22	19,799	
Total assets.....	517	4,129	(⁴)	(⁴)	325	53	634	13	445	2	402	2	2,064	
Depreciable assets, end-of-year.....	1,443	11,575,107	204	10,221	953	208	610,285	48	1,035,571	8	560,999	22	9,033,321	
Mortgages, notes, and bonds payable in one year or more.....	1,443	5,388,857	204	7,665	953	208	264,831	48	442,057	8	198,341	22	4,308,552	
Net worth.....	788	1,310,923	(⁴)	(⁴)	541	111	60,015	33	113,802	5	52,526	17	1,038,553	
Depreciation.....	1,443	5,185,023	204	2,003	953	208	305,294	48	553,176	8	320,763	22	3,874,303	
Interest paid.....	1,187	438,913	186	847	953	208	20,078	47	26,998	8	17,110	22	339,754	
Distributions to stockholders except in own stock.....	258	106,344	155	146	765	189	7,122	48	11,205	8	7,481	22	75,532	
		217,284	-	-	121	82	6,526	30	12,964	6	10,474	19	185,743	
Returns with investment credit carryforward only:														
Investment credit carryforward.....	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	-	-	-	-	-	-	-	-	
Income tax.....	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	-	-	-	-	-	-	-	-	
Investment credit.....	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets												\$100,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		Number of returns	Amount (Thousand dollars)		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)				
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS																
Total number of returns.....	3,990	-	2,398	-	1,217	-	303	-	56	-	10	-	6	-	-	-
Returns with current year investment credit items:																
Cost of property used for investment credit, total.....	1,939	263,589	784	3,256	788	10,702	296	24,372	55	39,635	10	17,732	6	167,892		
Returns other than Forms 1120-S.....	1,857	262,744	764	3,136	727	9,997	295	24,352	55	39,635	10	17,732	6	167,892		
Investment qualified for credit.....	1,857	193,702	764	2,503	727	8,885	295	18,837	55	30,648	10	14,095	6	118,734		
Tentative investment credit.....	1,857	13,411	764	94	727	579	295	1,302	55	2,147	10	979	6	8,310		
Investment credit carryforward ²	452	1,207	185	54	202	410	53	321	8	259	3	133	1	30		
Income tax, total.....	1,284	430,209	418	1,218	565	9,387	236	45,615	51	72,680	8	22,192	6	279,117		
Tax from recomputing prior year investment credit.....	1,09	256	417	88	565	322	51	1,008	23	65	7	18	5	153		
Investment credit.....	1,280	12,791	368	60	165	667	67	615	49	2,139	8	894	6	8,340		
Unused investment credit.....	610	1,827	368	60	165	667	67	615	7	267	3	218	-	-		
Total assets.....	1,932	5,572,879	777	35,411	788	258,350	296	813,960	55	1,273,381	10	684,522	6	2,507,255		
Depreciable assets, end-of-year.....	1,892	2,847,008	737	16,566	788	90,436	296	266,811	55	528,316	10	253,891	6	1,710,988		
Mortgages, notes, and bonds payable in one year or more.....	961	604,683	374	4,817	362	29,132	170	74,631	40	140,089	10	151,302	5	204,712		
Net worth.....	1,912	3,563,771	757	14,447	788	128,089	296	481,389	55	841,584	10	428,244	6	1,670,018		
Depreciation.....	1,939	256,658	786	2,918	787	7,762	295	22,113	55	46,081	10	18,986	6	158,798		
Interest paid.....	1,617	39,894	644	758	634	2,789	271	8,683	53	10,490	10	8,477	5	8,697		
Distributions to stockholders except in own stock.....	417	217,050	(4)	(4)	207	2,531	117	7,379	40	37,947	7	10,139	6	158,973		
Returns with investment credit carryforward only:																
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES																
Total number of returns.....	9,330	-	5,775	-	2,999	-	494	-	55	-	5	-	2	-	-	-
Returns with current year investment credit items:																
Cost of property used for investment credit, total.....	4,318	129,435	1,835	9,392	1,962	24,395	460	41,147	54	28,219	5	9,382	2	16,900		
Returns other than Forms 1120-S.....	3,927	126,808	1,590	7,968	1,818	23,742	438	40,597	54	28,219	5	9,382	2	16,900		
Investment qualified for credit.....	3,927	104,064	1,590	6,454	1,818	19,026	458	34,041	54	23,910	5	9,094	2	11,539		
Tentative investment credit.....	3,927	6,986	1,590	343	1,818	1,155	458	2,369	54	1,676	5	636	2	807		
Investment credit carryforward ²	812	2,003	388	538	327	378	91	830	5	233	-	-	1	24		
Income tax, total.....	2,859	197,342	999	2,789	1,466	21,015	376	54,550	51	63,379	5	23,431	2	32,178		
Tax from recomputing prior year investment credit.....	216	101	(4)	(4)	114	22	56	24	24	50	1	(3)	1	5		
Investment credit.....	2,805	5,997	938	119	1,445	942	366	1,913	49	1,516	5	636	2	831		
Unused investment credit.....	1,303	3,034	753	762	430	593	110	1,286	10	393	-	-	-	-		
Total assets.....	4,298	4,292,558	1,814	88,735	1,962	693,363	461	1,190,273	54	1,130,099	5	352,236	2	837,852		
Depreciable assets, end-of-year.....	4,278	1,622,150	1,814	42,386	1,942	274,649	461	468,405	54	421,024	5	145,497	2	270,189		
Mortgages, notes, and bonds payable in one year or more.....	1,755	472,530	617	7,537	845	55,431	253	115,578	37	140,333	2	23,434	1	130,217		
Net worth.....	4,258	2,397,764	1,774	32,031	1,962	336,294	461	660,695	54	704,173	5	254,408	2	410,163		
Depreciation.....	4,320	127,976	1,856	8,060	1,942	24,921	461	35,785	54	29,065	5	10,495	2	19,650		
Interest paid.....	3,336	60,751	1,286	1,720	1,377	9,616	415	15,993	52	12,603	4	1,858	2	18,961		
Distributions to stockholders except in own stock.....	828	77,220	184	1,235	417	6,421	182	11,889	39	28,935	5	15,072	1	13,668		
Returns with investment credit carryforward only:																
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit.....	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Data."

Table 24. -- INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS -- Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS — Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹			\$100,000 under \$1,000,000			\$1,000,000 under \$10,000,000			\$10,000,000 under \$50,000,000			\$50,000,000 under \$100,000,000			\$100,000,000 or more																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
			Number of returns	Amount (Thousand dollars)	(4)	Number of returns	Amount (Thousand dollars)	(5)	Number of returns	Amount (Thousand dollars)	(6)	Number of returns	Amount (Thousand dollars)	(7)	Number of returns	Amount (Thousand dollars)	(8)	Number of returns	Amount (Thousand dollars)	(9)	Number of returns	Amount (Thousand dollars)	(10)	Number of returns	Amount (Thousand dollars)	(11)	Number of returns	Amount (Thousand dollars)	(12)	Number of returns	Amount (Thousand dollars)	(13)	Number of returns	Amount (Thousand dollars)	(14)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION	42,908	-	29,223	-	11,768	-	1,972	-	234	-	43	-	68	-																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major Industrial groups, item	Size of total assets													
	Under \$100,000 ¹		\$100,000 under \$1,000,000		\$1,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more					
	Number of returns (1)	Amount (Thousand dollars) (2)	Number of returns (3)	Amount (Thousand dollars) (4)	Number of returns (5)	Amount (Thousand dollars) (6)	Number of returns (7)	Amount (Thousand dollars) (8)	Number of returns (9)	Amount (Thousand dollars) (10)	Number of returns (11)	Amount (Thousand dollars) (12)	Number of returns (13)	Amount (Thousand dollars) (14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Total number of returns.....	6,369	-	3,701	-	2,031	-	374	-	102	-	30	-	131	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	2,781	4,668,780	962	8,862	1,225	35,183	334	71,470	99	157,853	30	175,450	131	4,219,962
Returns other than Forms 1120-S.....	2,617	4,668,727	901	8,376	1,122	30,616	334	71,470	99	157,853	30	175,450	131	4,219,962
Investment qualified for credit.....	2,617	4,592,472	901	5,710	1,122	25,986	334	69,899	99	153,077	30	173,137	131	4,164,663
Tentative investment credit.....	2,617	167,043	901	325	1,122	1,344	334	2,609	99	5,439	30	5,515	131	151,811
Investment credit carryforward ³	734	26,238	255	184	378	1,311	63	1,162	18	885	9	1,072	11	21,624
Income tax, total.....	1,846	2,069,025	470	757	847	4,639	281	23,136	89	51,433	30	61,831	129	1,927,229
Tax from recomputing prior year investment credit.....	264	1,397	(*)	(*)	(*)	(*)	67	5	40	737	15	15	91	640
Investment credit ²	1,847	164,305	471	183	847	929	281	2,060	89	4,406	30	5,458	129	151,269
Unused investment credit.....	1,014	28,976	451	326	432	1,726	87	1,711	22	1,918	6	1,129	16	22,166
Total assets.....	2,781	76,033,955	962	38,592	1,225	344,602	334	1,012,994	99	2,325,606	30	2,192,011	131	70,120,150
Depreciable assets, end-of-year.....	2,780	86,223,148	961	44,509	1,225	344,564	334	1,056,485	99	2,438,235	30	2,377,587	131	79,961,768
Mortgages, notes, and bonds payable in one year or more.....	1,714	34,511,827	338	6,888	852	80,353	266	338,606	97	1,048,164	30	962,742	131	32,075,074
Net worth.....	2,769	32,457,034	961	18,993	1,215	154,291	333	448,302	99	877,049	30	903,293	131	30,055,106
Depreciation.....	2,780	2,971,066	963	4,098	1,224	20,190	333	35,837	99	83,484	30	82,229	131	2,745,228
Interest paid.....	2,256	1,439,195	605	468	1,082	5,862	310	18,664	98	48,314	30	40,657	131	1,325,230
Distributions to stockholders except in own stock.....	739	2,097,893	(*)	(*)	212	3,445	181	14,390	87	51,837	29	56,946	128	1,971,130
Returns with investment credit carryforward only:														
Investment credit carryforward.....	184	53	174	(*)	(*)	(*)	-	-	-	-	-	-	-	-
Income tax.....	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-	-
Investment credit.....	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-	-
TOTAL WHOLESALE AND RETAIL TRADE														
Total number of returns.....	421,553	-	257,937	-	150,932	-	11,976	-	594	-	53	-	61	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	166,600	2,408,274	65,383	274,178	90,413	851,558	10,135	451,746	557	229,239	52	86,879	60	514,674
Returns other than Forms 1120-S.....	150,421	2,301,099	57,377	242,401	82,455	781,007	9,920	446,899	557	229,239	52	86,879	60	514,674
Investment qualified for credit.....	150,421	1,877,353	57,377	196,912	82,455	604,179	9,920	348,903	557	187,747	52	77,513	60	462,099
Tentative investment credit.....	150,421	119,912	57,377	9,776	82,455	35,620	9,920	23,785	557	13,006	52	5,424	60	32,301
Investment credit carryforward ³	26,093	34,560	11,483	5,850	12,994	12,787	1,475	7,387	110	3,235	14	1,333	17	3,968
Income tax, total.....	118,877	2,508,194	39,535	59,014	70,032	593,887	8,720	687,699	490	352,543	45	125,664	55	689,387
Tax from recomputing prior year investment credit.....	8,836	1,914	1,332	43	5,675	561	1,584	624	181	277	28	97	36	312
Investment credit ²	116,897	98,911	38,654	4,626	69,020	26,626	8,642	20,664	484	11,827	44	5,011	53	30,157
Unused investment credit.....	40,998	55,714	21,847	11,000	17,181	21,865	1,827	10,544	116	4,447	11	1,746	16	6,112
Total assets.....	166,801	89,590,421	65,051	3,225,142	90,893	27,579,982	10,187	23,047,042	558	11,079,623	52	3,459,610	60	21,199,022
Depreciable assets, end-of-year.....	166,498	26,462,560	64,875	1,470,557	90,781	8,741,037	10,172	5,365,041	558	3,160,233	52	1,124,771	60	6,420,921
Mortgages, notes, and bonds payable in one year or more.....	73,353	10,069,947	25,413	362,299	41,873	2,308,671	5,586	2,085,485	389	1,529,346	40	466,620	52	3,117,526
Net worth.....	165,833	42,501,919	64,190	1,349,604	90,792	13,057,990	10,183	10,689,430	556	5,261,845	52	1,777,637	60	10,165,413
Depreciation.....	166,551	2,192,103	65,293	161,904	90,450	766,274	10,141	4,367,737	555	235,057	52	88,036	60	504,099
Interest paid.....	133,704	1,171,986	48,085	48,161	73,837	347,846	9,144	294,637	528	148,801	50	37,791	60	294,790
Distributions to stockholders except in own stock.....	27,219	1,162,220	6,219	41,731	16,906	202,579	3,667	178,106	337	147,762	38	52,725	52	539,317
Returns with investment credit carryforward only:														
Investment credit carryforward.....	5,174	2,299	3,649	1,299	1,464	877	59	74	2	9	-	-	-	-
Income tax.....	3,101	7,549	2,109	2,489	954	3,976	36	1,060	2	24	-	-	-	-
Investment credit.....	2,907	828	1,946	402	925	396	34	23	2	7	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24. — INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS—Continued

Industrial division, and selected major industrial groups, item	Total		Size of total assets											
	Number of returns	Amount (Thousand dollars)	\$100,000 under \$1,000,000		\$1,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Total number of returns.....	6,784	-	4,427	-	2,207	-	140	-	8	-	-	-	2	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	2,133	30,237	583	2,063	1,438	11,368	122	7,495	8	3,385	-	-	2	5,936
Returns other than Forms 1120-S.....	1,719	27,594	439	1,508	1,151	9,544	119	7,221	8	3,383	-	-	2	5,936
Investment qualified for credit.....	1,719	19,069	439	1,060	1,151	9,544	119	5,435	8	1,695	-	-	2	4,636
Tentative investment credit.....	1,719	1,108	439	32	1,151	312	119	361	8	118	-	-	2	285
Investment credit carryforward ³	345	339	(4)	(4)	235	133	24	83	79	79	-	-	1	44
Income tax, total.....	1,411	54,464	307	637	999	7,325	96	6,947	7	4,045	-	-	2	35,490
Tax from recomputing prior year investment credit.....	140	45	(4)	(4)	113	10	18	22	6	3	-	-	2	16
Investment credit.....	1,400	986	306	20	986	289	96	252	7	156	-	-	2	32
Unused investment credit.....	396	461	(4)	(4)	234	216	27	192	2	41	-	-	-	-
Total assets.....	2,142	2,206,367	582	32,680	1,428	412,890	122	156,415	8	156,920	-	-	2	1,308,058
Depreciable assets, end-of-year.....	2,142	378,550	582	14,265	1,428	134,866	122	92,281	8	76,804	-	-	2	41,337
Mortgages, notes, and bonds payable in one year or more.....	947	707,230	153	1,695	716	41,916	70	25,641	6	55,933	-	-	2	582,045
Net worth.....	2,142	838,318	582	19,042	1,428	209,791	122	123,189	8	81,712	-	-	2	404,784
Depreciation.....	2,120	29,559	583	1,276	1,407	12,382	120	7,316	8	4,805	-	-	2	3,780
Interest paid.....	1,784	75,922	401	591	1,266	4,727	107	4,322	8	3,422	-	-	2	62,860
Distributions to stockholders except in own stock.....	410	28,717	(4)	(4)	245	2,413	39	1,389	2	979	-	-	2	22,724
Returns with investment credit carryforward only:														
Investment credit carryforward.....	(4)	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Income tax.....	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-	-	-	-
Investment credit.....	(4)	(4)	-	-	(4)	(4)	-	-	-	-	-	-	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Total number of returns.....	383,727	-	207,992	-	137,785	-	29,405	-	6,571	-	938	-	1,036	-
Returns with current year investment credit items:														
Cost of property used for investment credit, total.....	62,113	1,123,845	15,195	35,755	24,418	139,394	15,121	185,608	5,623	184,962	830	79,899	926	498,227
Returns other than Forms 1120-S.....	59,772	1,116,024	13,755	33,027	23,576	135,088	15,063	184,825	5,622	184,952	830	79,899	926	498,227
Investment qualified for credit.....	59,772	846,694	13,755	23,156	23,576	112,004	15,063	160,698	5,622	133,368	830	56,298	926	358,970
Tentative investment credit.....	59,772	53,104	13,755	1,023	23,576	6,174	15,063	9,948	5,622	8,111	830	56,298	926	24,270
Investment credit carryforward ³	9,765	13,707	2,319	434	4,190	1,969	1,261	4,629	701	1,451	149	1,071	149	3,679
Income tax, total.....	44,690	2,469,771	8,832	14,473	17,195	92,935	12,235	229,129	4,938	321,589	696	145,832	794	1,663,795
Tax from recomputing prior year investment credit.....	2,730	1,886	251	36	945	172	674	171	444	200	131	1243	285	20,667
Investment credit.....	43,748	39,378	8,605	427	16,743	3,299	12,053	5,666	4,890	6,333	683	2,986	774	70,667
Unused investment credit.....	17,664	27,451	5,361	1,013	7,624	4,844	3,423	883	182	3,723	182	1,667	191	20,667
Total assets.....	62,287	752,236,647	15,156	691,555	24,554	8,225,556	15,180	58,970,732	5,640	118,707,887	831	56,058,498	926	508,682,399
Depreciable assets, end-of-year.....	61,151	23,564,153	14,815	366,465	24,234	3,381,542	14,848	5,288,693	5,546	4,335,754	812	1,822,346	896	8,069,353
Mortgages, notes, and bonds payable in one year or more.....	25,529	2,983,905	6,182	143,970	13,520	2,091,879	4,254	4,491,114	1,098	3,817,859	221	1,981,062	254	12,458,021
Net worth.....	61,897	76,256,248	14,880	255,591	24,470	2,618,584	15,156	8,086,731	5,636	10,882,528	830	5,304,870	925	49,017,944
Depreciation.....	61,514	1,352,027	14,861	29,941	24,223	169,170	15,066	254,788	5,616	225,242	831	97,539	917	575,326
Interest paid.....	92,259	1,551,806	10,161	53,025	20,710	186,867	14,328	1,126,069	3,432	2,607,987	775	1,253,986	873	6,622,902
Distributions to stockholders except in own stock.....	17,328	2,036,808	1,607	11,568	3,865	50,239	7,844	179,751	3,057	278,175	408	141,846	527	1,375,229
Returns with investment credit carryforward only:														
Investment credit carryforward.....	2,510	1,093	934	369	1,349	447	206	252	19	24	2	122	-	-
Income tax.....	1,382	5,049	483	295	776	1,871	94	268	6	268	-	-	-	-
Investment credit.....	1,325	384	483	92	212	212	91	77	5	2	2	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 24. -- INVESTMENT CREDIT AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION AND SELECTED MAJOR INDUSTRIAL GROUPS --Continued

Industrial division, and selected major industrial groups, item	Total			Size of total assets																
	Number of returns	Amount (Thousand dollars)	Under \$100,000 ¹			\$100,000 under \$1,000,000			\$1,000,000 under \$10,000,000			\$10,000,000 under \$50,000,000			\$50,000,000 under \$100,000,000			\$100,000,000 or more		
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
TOTAL SERVICES																				
Total number of returns.....																				
Returns with current year investment credit items:																				
Cost of property used for investment credit, total.....																				
Returns other than Forms 1120-S.....																				
Investment qualified for credit.....																				
Tentative investment credit.....																				
Investment credit carryforward ²																				
Income tax, total.....																				
Tax from recomputing prior year investment credit.....																				
Investment credit.....																				
Unused investment credit.....																				
Total assets.....																				
Depreciable assets, end-of-year.....																				
Mortgages, notes, and bonds payable in one year or more.....																				
Net worth.....																				
Depreciation.....																				
Interest paid.....																				
Distributions to stockholders except in own stock.....																				
Returns with investment credit carryforward only:																				
Investment credit carryforward.....																				
Income tax.....																				
Investment credit.....																				

¹Includes returns with zero assets.²Includes data from returns not allocable to an industrial division.³Excludes amounts reported on returns with investment credit carryforward only.⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.⁵Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250								
	Number of returns ¹	Returns with net gain, noncapital assets				Returns with net loss, noncapital assets			
		Number of returns	Net gain, noncapital assets (Thousand dollars)	Ordinary gain under sections 1245 and 1250 (Thousand dollars)	Net loss under section 1231 (Thousand dollars)	Number of returns	Net loss, noncapital assets (Thousand dollars)	Ordinary gain under sections 1245 and 1250 (Thousand dollars)	Net loss under section 1231 (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial groups.....	155,698	70,877	853,127	338,648	11,723	38,274	442,690	21,457	309,275
Agriculture, forestry, and fisheries.....	5,383	1,747	5,173	4,043	44	1,021	2,743	33	2,327
Mining.....	3,568	1,733	19,140	16,080	363	866	16,693	281	14,727
Metal mining.....	112	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
Coal mining.....	346	126	1,794	1,271	-	(¹)	(¹)	(¹)	(¹)
Crude petroleum and natural gas.....	2,049	1,041	9,418	7,285	166	552	9,069	123	7,498
Nonmetallic minerals (except fuels) mining.....	1,061	510	7,052	6,584	108	198	6,505	33	6,233
Contract construction.....	13,839	6,638	37,842	34,004	949	3,347	7,837	209	7,582
Manufacturing.....	33,145	16,104	125,062	114,857	2,909	7,927	139,026	17,396	118,326
Food and kindred products.....	5,262	2,806	16,891	15,130	172	1,178	15,786	14,552	15,721
Tobacco manufactures.....	43	20	455	455	-	7	32	10	30
Textile mill products.....	1,262	646	4,624	4,960	208	296	9,657	236	8,743
Apparel and other fabricated textile products.....	1,704	797	4,092	2,748	29	437	8,428	274	4,754
Lumber and wood products, except furniture.....	1,946	935	5,906	5,522	400	390	3,799	48	3,442
Furniture and fixtures.....	1,050	475	1,424	1,025	51	188	200	-	232
Paper and allied products.....	803	444	5,922	5,631	14	171	2,044	45	2,075
Printing, publishing, and allied industries.....	2,594	1,084	6,953	6,514	55	708	4,334	223	3,590
Chemicals and allied products.....	1,903	821	17,717	12,994	708	504	9,846	195	9,807
Petroleum refining and related industries.....	323	187	11,664	11,199	72	34	2,737	115	2,718
Rubber and miscellaneous plastics products.....	675	372	1,301	1,352	21	140	3,404	182	3,309
Leather and leather products.....	349	130	273	198	1	(¹)	(¹)	-	(¹)
Stone, clay, and glass products.....	2,106	1,119	3,854	7,830	26	378	2,909	216	2,910
Primary metal industries.....	1,133	485	4,788	4,119	33	352	10,826	574	11,311
Fabricated metal products, except machinery and transportation equipment.....	3,852	1,958	6,384	5,805	51	802	16,937	204	16,913
Machinery, except electrical.....	4,032	1,928	11,070	8,816	158	1,005	7,770	184	5,693
Electrical machinery, equipment, and supplies.....	1,392	652	7,642	7,408	129	437	18,076	186	17,674
Motor vehicles and motor vehicle equipment.....	635	297	5,417	4,330	50	191	2,978	31	2,554
Transportation equipment, except motor vehicles.....	569	313	3,718	4,295	693	165	12,831	62	1,756
Scientific instruments, photographic equipment, watches and clocks.....	468	194	3,798	3,526	29	142	516	21	537
Miscellaneous manufacturing industries, including ordnance and accessories.....	988	410	1,128	959	9	316	3,924	38	3,408
Manufacturing not allocable.....	(¹)	(¹)	(¹)	(¹)	-	(¹)	(¹)	-	(¹)
Transportation, communication, electric, gas, and sanitary services.....	9,133	4,856	62,830	53,678	2,062	1,830	15,440	754	15,196
Transportation.....	7,728	4,238	54,655	47,872	1,047	1,441	12,138	606	12,342
Communication services.....	791	320	3,773	2,414	921	253	1,600	103	1,392
Electric, gas, and sanitary services.....	614	298	4,402	3,392	94	136	1,702	45	1,462
Wholesale and retail trade.....	43,584	20,476	52,567	47,419	517	11,693	35,735	938	31,078
Wholesale trade.....	18,240	9,071	25,167	17,076	164	4,740	12,084	313	10,007
Groceries and related products.....	2,556	1,204	2,205	2,009	12	713	1,733	72	1,542
Machinery, equipment, and supplies.....	2,990	1,533	7,702	6,112	44	789	3,048	18	1,899
Miscellaneous wholesale trade.....	12,549	6,305	25,252	8,947	108	3,157	7,162	223	6,425
Wholesale trade not allocable.....	145	(¹)	(¹)	(¹)	-	(¹)	(¹)	-	(¹)
Retail trade.....	24,462	11,051	26,920	29,867	351	6,679	23,150	621	20,583
Building materials, hardware, and farm equipment stores.....	3,875	1,698	2,183	2,425	33	821	2,250	6	1,805
General merchandise stores.....	1,452	620	3,502	3,508	61	449	1,620	51	1,508
Food stores.....	1,784	811	4,550	7,920	48	536	4,584	447	2,879
Automotive dealers and gasoline service stations.....	6,196	3,457	5,463	5,130	147	1,255	3,021	49	1,707
Apparel and accessory stores.....	1,363	356	248	247	10	577	2,671	-	2,599
Furniture, home furnishings, and equipment stores.....	2,098	985	787	507	-	562	555	18	206
Eating and drinking places.....	2,622	1,056	3,401	3,273	26	949	5,983	2	7,540
Miscellaneous retail stores.....	5,008	2,047	6,777	6,848	26	1,497	2,446	48	2,319
Retail trade not allocable.....	64	(¹)	(¹)	(¹)	-	33	20	-	20
Wholesale and retail trade not allocable.....	882	354	480	476	2	274	501	4	488
Finance, insurance, and real estate.....	28,585	10,421	497,162	21,377	4,454	6,186	186,175	810	81,500
Banks and trust companies.....	2,256	583	5,682	391	169	971	112,776	302	21,728
Credit agencies other than banks.....	4,776	1,573	7,779	4,749	315	1,208	15,825	47	10,238
Security and commodity brokers, dealers, exchanges, and services.....	401	271	168,694	158	89	(¹)	(¹)	-	(¹)
Holding and other investment companies.....	1,660	587	3,499	1,875	27	283	23,106	3	22,634
Insurance carriers.....	553	196	3,488	644	11	(¹)	(¹)	(¹)	(¹)
Insurance agents, brokers, and service.....	1,590	772	809	424	590	380	1,323	3	201
Real estate.....	17,349	6,439	307,211	13,136	3,253	3,118	31,098	419	25,076
Services.....	18,277	8,841	52,919	46,758	425	5,353	38,848	1,036	38,367
Hotels, rooming houses, camps, and other lodging places.....	1,407	549	4,434	1,822	24	303	15,527	170	15,362
Personal services.....	3,114	1,574	6,039	5,063	79	847	1,845	5	1,804
Business services.....	5,472	2,750	12,104	11,711	140	1,782	10,158	272	9,826
Automobile and other repair services.....	4,547	2,410	24,617	23,062	151	1,155	3,131	323	3,277
Motion pictures.....	553	(¹)	(¹)	(¹)	-	196	1,367	27	1,264
Amusement and recreation services, except motion pictures.....	1,540	591	2,922	2,387	13	510	6,281	214	6,302
Miscellaneous services.....	1,644	806	956	859	18	560	539	25	532
Nature of business not allocable.....	184	(¹)	(¹)	(¹)	-	(¹)	(¹)	-	(¹)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250--Continued								
	Net income (less deficit)	Income subject to tax	Income tax			Investment credit	Cost of property used for investment credit		Tentative investment credit
			Total	Tax from recomputing prior year investment credit					
				Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(13)	(14)	(15)	(16)	(17)	(18)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industrial groups.....	45,006,195	44,291,382	21,363,367	19,619	24,819	1,072,424	92,280	25,050,353	1,329,292
Agriculture, forestry, and fisheries.....	110,260	146,742	56,908	469	209	3,200	3,514	90,110	4,370
Mining.....	1,131,913	1,131,145	545,128	487	1,002	19,695	2,228	547,062	33,674
Metal mining.....	272,069	213,833	103,572	(1)	(1)	2,630	43	75,632	5,118
Coal mining.....	96,754	90,537	39,315	25	10	7,094	159	115,772	7,236
Crude petroleum and natural gas.....	655,591	726,689	356,328	252	653	5,631	1,327	246,098	14,602
Nonmetallic minerals (except fuels) mining.....	107,499	100,086	45,913	195	318	4,340	699	109,560	6,718
Contract construction.....	469,644	527,635	221,311	1,739	1,635	18,244	8,865	506,720	21,953
Manufacturing.....	28,001,379	27,246,280	13,285,233	6,167	13,835	583,660	25,778	11,179,302	707,740
Food and kindred products.....	2,264,150	2,290,221	1,115,909	1,203	1,490	52,260	4,195	999,949	60,472
Tobacco manufactures.....	617,949	614,429	306,946	13	34	3,938	42	58,819	3,969
Textile mill products.....	520,658	538,748	259,299	255	534	19,831	923	312,612	20,927
Apparel and other fabricated textile products.....	179,493	201,765	96,179	223	97	2,668	950	49,178	2,842
Lumber and wood products, except furniture.....	336,363	337,095	109,343	326	420	11,543	1,441	229,655	14,224
Furniture and fixtures.....	155,176	161,892	77,257	212	206	2,196	743	39,022	2,275
Paper and allied products.....	896,532	893,331	408,311	238	327	38,261	730	640,869	42,986
Printing, publishing, and allied industries.....	832,212	829,200	396,551	446	603	12,933	2,079	233,929	14,503
Chemicals and allied products.....	4,117,674	3,967,957	1,945,729	409	1,642	95,566	1,422	1,522,639	101,214
Petroleum refining and related industries.....	2,545,580	1,928,826	935,991	(1)	(1)	42,674	218	1,618,926	108,942
Rubber and miscellaneous plastics products.....	502,520	490,980	240,068	125	222	14,643	568	251,335	15,937
Leather and leather products.....	81,226	81,280	39,440	(1)	(1)	966	225	20,753	1,095
Stone, clay, and glass products.....	916,020	910,543	442,468	290	352	25,149	1,784	480,992	29,683
Primary metal industries.....	2,056,993	1,913,930	941,561	206	352	80,223	972	1,383,116	93,322
Fabricated metal products, except machinery and transportation equipment.....	905,753	931,579	447,069	555	1,010	21,256	3,024	372,049	23,345
Machinery, except electrical.....	2,894,195	2,882,390	1,417,788	812	1,139	37,576	3,363	715,166	39,988
Electrical machinery, equipment, and supplies.....	1,527,803	1,640,421	807,878	278	1,095	24,721	1,073	536,921	29,837
Motor vehicles and motor vehicle equipment.....	4,702,807	4,654,751	2,320,858	113	1,322	59,961	517	948,507	61,480
Transportation equipment, except motor vehicles.....	930,848	934,494	463,266	116	1,588	22,185	431	459,729	24,834
Scientific instruments, photographic equipment, watches and clocks.....	740,822	763,002	377,666	73	253	11,348	401	229,479	11,619
Miscellaneous manufacturing industries, including ordnance and accessories.....	274,481	278,834	135,370	(1)	(1)	3,722	631	73,798	4,158
Manufacturing not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services.....	8,620,936	8,490,040	4,184,958	1,306	2,778	352,839	6,099	10,476,952	447,165
Transportation.....	1,391,686	1,333,486	623,596	1,004	765	107,356	5,047	3,122,633	201,263
Communication services.....	3,618,449	3,596,073	1,789,198	143	580	101,817	554	3,422,254	102,459
Electric, gas, and sanitary services.....	3,610,801	3,560,481	1,772,164	159	1,433	143,666	498	3,932,065	143,443
Wholesale and retail trade.....	3,058,576	3,115,880	1,429,346	5,619	2,519	57,626	26,797	1,177,137	64,786
Wholesale trade.....	1,211,856	1,210,017	542,334	2,632	765	15,956	12,217	390,845	18,953
Groceries and related products.....	136,848	145,122	65,119	400	169	3,478	1,811	78,825	3,734
Machinery, equipment, and supplies.....	226,246	221,116	100,277	519	199	1,851	2,042	59,426	2,533
Miscellaneous wholesale trade.....	845,367	840,626	375,575	1,711	397	10,585	8,310	251,692	12,646
Wholesale trade not allocable.....	3,395	3,153	1,363	(1)	(1)	42	(1)	(1)	(1)
Retail trade.....	1,742,217	1,805,576	839,766	2,902	1,717	40,906	13,931	765,295	44,958
Building materials, hardware, and farm equipment stores.....	55,849	70,781	27,739	276	109	908	2,408	31,526	1,322
General merchandise stores.....	851,404	866,589	421,163	237	273	17,788	959	311,072	19,101
Food stores.....	470,234	472,423	229,156	351	345	15,893	1,072	267,820	17,016
Automotive dealers and gasoline service stations.....	160,830	169,363	67,770	837	200	1,224	4,208	38,983	1,496
Apparel and accessory stores.....	15,838	29,907	12,572	(1)	(1)	518	597	10,113	556
Furniture, home furnishings, and equipment stores.....	22,954	36,059	14,396	187	4	206	1,042	9,559	258
Eating and drinking places.....	51,553	53,883	23,428	291	65	2,173	943	45,202	2,658
Miscellaneous retail stores.....	113,868	106,530	43,531	605	712	2,195	2,689	51,010	2,551
Retail trade not allocable.....	231	41	11	(1)	(1)	1	(1)	(1)	(1)
Wholesale and retail trade not allocable.....	104,503	100,287	47,246	(1)	(1)	764	649	20,997	875
Finance, insurance, and real estate.....	3,034,292	2,982,900	1,362,450	1,734	1,619	20,940	9,505	515,845	24,110
Banks and trust companies.....	1,359,310	1,348,715	654,796	400	870	12,917	2,084	294,631	13,946
Credit agencies other than banks.....	397,321	387,365	175,939	350	155	2,549	1,902	67,805	2,536
Security and commodity brokers, dealers, exchanges, and services.....	27,261	32,373	14,715	(1)	(1)	113	200	3,332	158
Holding and other investment companies.....	177,917	122,471	43,918	(1)	(1)	242	237	5,638	298
Insurance carriers.....	768,496	718,766	347,582	100	83	2,920	382	78,173	3,951
Insurance agents, brokers, and service.....	52,634	51,763	23,153	171	25	358	983	10,585	393
Real estate.....	251,353	321,447	102,347	609	359	1,841	3,717	55,681	2,828
Services.....	578,568	650,517	277,972	2,098	1,222	16,220	9,494	557,225	25,494
Hotels, rooming houses, camps, and other lodging places.....	7,352	27,855	10,354	(1)	(1)	869	599	45,893	2,553
Personal services.....	78,333	72,366	30,659	270	161	2,177	1,788	48,102	2,505
Business services.....	263,580	275,289	120,449	910	614	6,382	3,250	238,772	10,676
Automobile and other repair services.....	68,961	71,920	26,697	446	345	4,194	2,130	152,817	6,198
Motion pictures.....	60,131	87,798	38,767	(1)	(1)	1,223	199	25,488	1,492
Amusement and recreation services, except motion pictures.....	46,218	62,096	28,197	178	32	483	669	24,613	1,144
Miscellaneous services.....	53,993	53,193	23,249	165	25	892	859	21,940	926
Nature of business not allocable.....	627	243	61	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing gains from dispositions under sections 1245 and 1250							Returns with net gain under section 1231			
	Number of returns	Total gain under sections 1245 and 1250		Ordinary gain		Other gain		Number of returns	Net gain under section 1231	Net long-term capital gain reduced by net short-term capital loss	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	
All industrial groups.....	105,650	104,618	1,296,209	72,523	368,662	69,077	914,871	84,571	1,732,146	77,053	2,160,178
Agriculture, forestry, and fisheries.....	2,849	2,835	23,519	1,720	4,119	2,137	19,346	3,726	57,444	3,570	70,697
Mining.....	2,684	2,678	53,840	1,912	16,886	1,955	36,107	2,200	81,685	1,996	90,059
Metal mining.....	76	76	2,238	(1)	(1)	60	1,277	67	7,963	(1)	(1)
Coal mining.....	251	251	5,231	162	1,440	182	3,787	210	20,959	206	25,070
Crude petroleum and natural gas.....	1,508	1,502	28,217	1,144	7,860	1,037	20,845	1,211	34,732	1,074	40,546
Nonmetallic minerals (except fuels) mining.....	849	849	18,154	544	6,628	676	10,198	712	18,031	655	12,189
Contract construction.....	9,733	9,619	102,460	6,794	35,025	6,510	67,614	7,592	64,497	6,955	89,743
Manufacturing.....	24,430	24,237	477,978	17,260	134,069	17,110	349,603	18,951	791,950	17,273	1,022,565
Food and kindred products.....	3,928	3,904	43,564	2,985	29,772	2,912	27,557	3,259	53,337	3,017	55,502
Tobacco manufactures.....	40	39	659	25	466	30	202	(1)	(1)	(1)	(1)
Textile mill products.....	968	962	21,668	698	5,722	702	15,809	773	25,187	722	28,719
Apparel and other fabricated textile products.....	1,132	1,126	7,966	791	3,064	658	4,842	826	5,555	693	7,741
Lumber and wood products, except furniture.....	1,403	1,378	55,162	1,003	5,721	968	49,327	1,144	213,335	1,043	232,758
Furniture and fixtures.....	798	767	2,523	524	1,068	607	1,407	736	2,589	677	3,216
Paper and allied products.....	626	623	31,740	487	5,681	457	26,043	491	121,228	476	140,637
Printing, publishing, and allied industries.....	1,841	1,819	21,116	1,164	6,785	1,311	14,392	1,413	21,138	1,245	35,943
Chemicals and allied products.....	1,366	1,346	60,907	921	13,520	856	47,796	1,002	86,497	948	135,580
Petroleum refining and related industries.....	267	267	52,876	180	11,315	181	33,575	200	75,343	167	130,007
Rubber and miscellaneous plastics products.....	520	520	9,328	397	1,534	316	7,774	334	8,822	329	19,655
Leather and leather products.....	273	271	1,036	135	200	204	838	230	1,593	224	1,672
Stone, clay, and glass products.....	1,656	1,655	21,756	1,196	8,067	1,072	13,644	1,223	21,782	1,164	31,479
Primary metal industries.....	816	814	21,037	527	4,705	674	16,319	676	34,493	609	48,602
Fabricated metal products, except machinery and transportation equipment.....	3,008	2,966	21,516	2,110	6,074	2,083	15,296	2,254	23,568	2,021	28,699
Machinery, except electrical.....	2,965	2,940	35,201	2,036	9,242	2,115	26,041	2,284	34,684	2,084	35,841
Electrical machinery, equipment, and supplies.....	977	975	21,085	745	7,803	673	13,276	736	21,887	644	32,890
Motor vehicles and motor vehicle equipment.....	437	410	17,138	282	4,363	303	12,805	299	15,062	247	20,793
Transportation equipment, except motor vehicles.....	414	412	15,276	335	4,358	289	10,900	281	12,377	256	16,458
Scientific instruments, photographic equipment, watches and clocks.....	314	314	11,811	211	3,563	243	8,220	276	9,306	228	12,075
Miscellaneous manufacturing industries, including ordnance and accessories.....	699	697	4,304	476	998	445	3,290	471	3,667	438	3,908
Manufacturing not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Transportation, communication, electric, gas, and sanitary services.....	6,977	6,899	146,140	5,079	55,882	4,669	84,136	5,179	191,534	4,803	180,836
Transportation.....	6,079	6,003	108,037	4,437	49,927	4,014	57,620	4,371	156,168	4,039	131,042
Communication services.....	479	477	17,107	340	2,518	358	8,988	461	10,384	429	19,185
Electric, gas, and sanitary services.....	419	419	20,996	302	3,437	297	17,528	347	24,982	335	30,609
Wholesale and retail trade.....	30,150	29,887	151,511	21,763	50,127	18,347	97,563	21,197	144,144	19,397	167,648
Wholesale trade.....	12,981	12,881	51,850	9,609	17,745	7,585	33,374	8,730	64,310	8,098	67,585
Groceries and related products.....	1,805	1,794	5,973	1,263	2,185	1,045	3,679	1,220	6,493	1,077	7,265
Machinery, equipment, and supplies.....	2,164	2,120	13,194	1,651	6,187	1,263	6,948	1,384	9,383	1,274	12,161
Miscellaneous wholesale trade.....	8,958	8,913	32,670	6,666	9,365	5,229	22,743	6,078	48,430	5,699	48,141
Wholesale trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Retail trade.....	16,588	16,427	97,432	11,768	31,900	10,397	62,452	12,045	77,536	10,912	97,201
Building materials, hardware, and farm equipment stores.....	2,702	2,688	7,799	1,805	2,585	1,879	5,154	2,356	7,347	2,160	8,227
General merchandise stores.....	976	973	13,951	722	3,572	689	10,384	745	12,763	652	28,797
Food stores.....	1,181	1,169	19,827	861	8,368	713	11,423	775	11,408	700	13,491
Automotive dealers and gasoline service stations.....	4,803	4,755	15,726	3,657	5,962	2,712	9,761	2,985	11,508	2,709	12,159
Apparel and accessory stores.....	784	761	4,906	415	298	479	4,550	550	4,673	503	4,862
Furniture, home furnishings, and equipment stores.....	1,445	1,432	2,371	1,063	555	819	1,812	982	4,865	775	4,745
Eating and drinking places.....	1,421	1,398	14,780	1,045	3,575	873	9,412	1,083	13,829	1,018	13,046
Miscellaneous retail stores.....	3,245	3,220	18,032	2,179	6,976	2,202	9,926	2,538	11,087	2,374	11,848
Retail trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable.....	581	579	2,229	386	482	365	1,737	422	2,298	387	2,862
Finance, insurance, and real estate.....	16,653	16,420	210,948	8,720	23,160	11,747	187,052	17,705	305,712	15,971	424,124
Banks and trust companies.....	1,460	1,434	4,761	848	708	1,065	3,998	1,281	5,741	1,177	28,143
Credit agencies other than banks.....	3,040	2,980	27,753	1,579	4,843	2,065	23,002	2,797	31,924	2,600	34,915
Security and commodity brokers, dealers, exchanges, and services.....	225	212	626	160	158	(1)	(1)	160	572	141	4,037
Holding and other investment companies.....	887	886	18,779	583	1,982	584	16,093	1,070	29,163	953	73,564
Insurance carriers.....	376	374	3,831	240	700	231	3,127	256	7,119	211	33,863
Insurance agents, brokers, and service.....	1,119	1,119	822	779	427	520	672	664	542	542	788
Real estate.....	9,546	9,415	154,376	4,531	14,342	7,147	140,021	11,469	230,529	10,347	248,814
Services.....	12,042	11,961	128,970	9,204	48,952	6,571	73,049	7,939	94,718	7,016	114,065
Hotels, rooming houses, camps, and other lodging places.....	892	889	14,443	595	2,038	652	12,395	883	17,286	747	19,001
Personal services.....	1,968	1,956	11,904	1,555	5,409	1,118	6,510	1,501	8,578	1,261	9,426
Business services.....	3,701	3,699	33,929	2,797	12,340	2,057	14,503	2,154	15,900	2,001	34,484
Automobile and other repair services.....	3,258	3,207	34,962	2,594	23,585	1,562	11,506	1,871	19,458	1,635	17,813
Motion pictures.....	317	316	16,527	192	1,994	205	14,510	262	15,425	226	18,476
Amusement and recreation services, except motion pictures.....	945	933	15,431	634	2,702	599	12,713	738	16,315	669	13,208
Miscellaneous services.....	961	961	1,774	837	884	378	912	530	1,756	477	1,637
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

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RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 25.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain under section 1231--Continued						Returns with net loss under section 1231				
	Net income (less deficit)	Income subject to tax		Income tax	Investment credit	Number of returns	Net loss under section 1231	Ordinary gain under sections 1245 and 1250	Net gain, noncapital assets	Net loss, noncapital assets	
		Income taxed at normal tax and surtax rates	Net long-term capital gain taxed at 25 percent								
											Number of returns
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All industrial groups.....	30,999,193	28,169,996	27,216	1,539,115	14,273,691	759,667	40,850	340,137	32,571	178,865	349,169
Agriculture, forestry, and fisheries.....	101,283	80,115	803	35,650	43,682	2,331	1,148	3,606	161	143	2,487
Mining.....	585,575	489,921	623	59,167	255,563	17,311	915	15,229	2,175	2,726	15,035
Metal mining.....	269,544	193,131	(1)	(1)	99,348	2,522	33	647	161	59	550
Coal mining.....	96,154	68,572	(1)	(1)	39,054	6,359	(1)	(1)	(1)	-	(1)
Crude petroleum and natural gas.....	145,805	168,232	248	19,487	87,199	4,776	611	7,802	1,554	2,350	7,560
Nonmetallic minerals (except fuels) mining....	74,072	59,986	240	6,272	29,962	3,054	200	6,341	442	317	6,503
Contract construction.....	352,798	321,667	2,097	54,125	157,301	13,195	3,618	8,693	1,271	1,373	7,566
Manufacturing.....	22,016,120	20,121,258	8,907	875,262	10,222,266	464,300	8,393	121,501	13,871	15,747	122,744
Food and kindred products.....	1,429,522	1,381,466	1,626	38,832	689,985	32,782	1,207	15,900	1,005	872	15,491
Tobacco manufactures.....	(1)	(1)	(1)	(1)	(1)	(1)	5	30	10	-	14
Textile mill products.....	396,662	373,042	440	23,287	189,741	14,595	305	8,951	412	297	9,428
Apparel and other fabricated textile products..	117,686	121,916	258	2,866	59,807	1,772	487	4,829	564	509	7,958
Lumber and wood products, except furniture....	299,313	86,530	486	206,390	91,556	10,274	419	3,919	196	362	3,426
Furniture and fixtures.....	115,886	119,604	293	1,943	57,977	1,769	225	283	602	954	200
Paper and allied products.....	807,983	661,695	291	137,426	362,996	33,598	(1)	(1)	(1)	(1)	(1)
Printing, publishing, and allied industries....	537,356	483,165	661	32,334	244,728	8,052	750	3,671	973	795	3,958
Chemicals and allied products.....	3,155,666	2,873,252	559	118,736	1,462,567	83,362	519	10,516	4,080	7,995	9,725
Petroleum refining and related industries.....	2,518,288	1,789,653	(1)	(1)	923,534	41,415	(1)	(1)	(1)	(1)	(1)
Rubber and miscellaneous plastics products....	423,031	391,249	156	12,905	198,035	9,935	178	3,295	420	194	3,364
Leather and leather products.....	54,904	53,354	(1)	(1)	26,292	663	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products.....	624,893	598,977	491	24,269	302,144	17,562	391	3,067	259	26	2,836
Primary metal industries.....	1,846,001	1,663,636	311	41,873	839,834	73,646	355	11,369	631	29	10,741
Fabricated metal products, except machinery and transportation equipment.....	611,663	596,153	1,018	18,370	294,780	12,964	879	16,986	509	310	16,716
Machinery, except electrical.....	2,185,205	2,131,419	1,199	27,921	1,065,439	28,610	1,096	5,808	670	371	5,699
Electrical machinery, equipment, and supplies	890,471	877,169	371	28,314	443,684	14,614	434	17,810	751	501	17,755
Motor vehicles and motor vehicle equipment....	4,209,748	4,149,139	173	20,250	2,079,956	50,480	203	2,604	1,016	1,537	2,667
Transportation equipment, except motor vehicles	556,933	538,445	(1)	(1)	272,902	15,345	183	2,451	1,304	523	1,708
Scientific instruments, photographic equip- ment, watches and clocks.....	619,784	613,284	(1)	(1)	308,401	8,630	(1)	(1)	(1)	(1)	(1)
Miscellaneous manufacturing industries, in- cluding ordnance and accessories.....	110,746	117,920	153	1,320	57,909	1,459	288	3,417	60	16	3,854
Manufacturing not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	(1)
Transportation, communication, electric, gas, and sanitary services.....	4,407,569	4,110,832	1,591	141,019	2,079,622	210,679	2,078	17,391	8,530	9,577	14,643
Transportation.....	1,063,633	852,367	1,255	94,924	439,671	80,923	1,679	13,526	7,920	7,287	11,896
Communication services.....	596,480	582,478	(1)	(1)	294,330	16,720	251	2,305	568	1,984	1,313
Electric, gas, and sanitary services.....	2,747,456	2,675,987	188	30,236	1,345,021	113,036	148	1,560	42	346	1,434
Wholesale and retail trade.....	1,786,889	1,662,163	6,468	94,122	802,542	31,442	12,262	48,307	2,536	6,059	31,011
Wholesale trade.....	706,297	644,460	3,190	40,548	306,940	9,987	5,010	11,335	1,015	5,117	9,942
Groceries and related products.....	86,472	80,067	388	4,916	38,006	2,061	710	1,561	93	17	1,500
Machinery, equipment, and supplies.....	159,967	142,638	601	7,426	68,856	1,345	912	1,983	387	320	1,683
Miscellaneous wholesale trade.....	457,944	420,202	2,194	28,190	199,342	6,573	3,297	7,650	535	4,780	6,618
Wholesale trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	(1)
Retail trade.....	989,528	932,488	3,127	52,603	453,761	21,003	6,998	36,482	1,499	929	20,582
Building materials, hardware, and farm equipment stores.....	34,367	39,097	577	3,143	15,782	576	812	1,838	67	62	2,089
General merchandise stores.....	523,922	491,056	286	26,572	249,475	9,826	500	16,737	173	81	1,561
Food stores.....	200,057	195,109	269	8,242	97,623	6,326	628	2,985	762	300	4,118
Automotive dealers and gasoline service stations.....	90,308	84,308	908	2,408	34,166	758	1,356	1,856	176	240	1,673
Apparel and accessory stores.....	12,563	12,983	(1)	(1)	6,365	228	555	2,609	10	13	2,599
Furniture, home furnishings, and equipment stores.....	13,379	17,590	197	671	7,361	103	584	206	65	65	234
Eating and drinking places.....	39,217	28,324	131	3,959	14,566	1,265	1,002	7,733	77	48	5,983
Miscellaneous retail stores.....	75,862	64,006	672	5,144	28,912	1,320	1,528	2,498	169	120	2,305
Retail trade not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	33	20	-	-	20
Wholesale and retail trade not allocable.....	91,064	85,215	151	971	41,841	452	254	440	22	13	487
Finance, insurance, and real estate.....	1,382,809	1,089,524	4,741	218,427	564,841	10,317	6,749	86,335	1,472	139,728	117,328
Banks and trust companies.....	602,216	569,869	835	21,485	283,471	6,657	677	21,746	174	3,260	52,131
Credit agencies other than banks.....	128,127	106,806	916	14,357	51,373	815	1,214	10,598	487	3,390	13,744
Security and commodity brokers, dealers, exchanges, and services.....	13,412	15,304	(1)	(1)	7,431	57	146	174	76	36,287	225
Holding and other investment companies.....	129,329	21,394	208	50,011	21,745	162	301	22,800	228	1,348	22,755
Insurance carriers.....	251,615	237,175	(1)	(1)	119,681	1,250	191	1,657	101	74	1,519
Insurance agents, brokers, and service.....	13,429	11,436	(1)	(1)	4,701	122	396	791	46	369	184
Real estate.....	244,681	127,540	2,547	124,250	76,439	1,254	3,824	28,569	360	95,000	26,870
Services.....	365,643	294,495	1,986	61,343	148,474	10,092	5,636	38,903	2,554	3,512	38,162
Hotels, rooming houses, camps, and other lodging places.....	18,636	15,104	139	8,212	8,488	627	299	15,414	149	1,676	15,227
Personal services.....	35,702	28,002	350	2,651	12,574	1,103	915	1,887	135	158	1,803
Business services.....	132,413	103,150	738	24,745	52,693	3,746	1,910	9,981	979	747	9,943
Automobile and other repair services.....	45,468	37,423	485	4,163	16,203	2,804	1,180	3,428	805	415	3,105
Motion pictures.....	75,642	57,489	63	16,370	32,541	1,048	195	1,305	20	-	1,244
Amusement and recreation services, except motion pictures.....	37,979	31,643	(1)	(1)	15,900	362	530	6,316	233	326	6,256
Miscellaneous services.....	19,803	21,684	(1)	(1)	10,075	402	607	572	233	190	534
Nature of business not allocable.....	(1)	(1)	-	-	-	-	(1)	(1)	-	-	(1)

1 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

2 Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 26.—NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

Total returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250															
Income tax returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250	Returns with net gain, non-capital assets				Returns with net loss, non-capital assets				Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Total (Thousand dollars)	Income tax			
	Number of returns	Net gain, non-capital assets (Thousand dollars)	Ordinary gain under sections 1245 and 1250 (Thousand dollars)	Net loss under section 1231 (Thousand dollars)	Number of returns	Net loss, non-capital assets (Thousand dollars)	Ordinary loss under sections 1245 and 1250 (Thousand dollars)	Net loss under section 1231 (Thousand dollars)				Tax from recomputing prior year investment credit	Amount of returns (Thousand dollars)	Number of returns	Amount of returns (Thousand dollars)
Income tax returns showing gain or loss from disposition of property under sections 1231, 1245, and 1250	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Totals	155,698	70,877	853,127	338,648	11,723	38,274	442,690	21,457	309,275	45,006,195	21,363,367	19,619	24,819	1,072,424	
Returns with net income, total	112,285	54,676	716,341	293,277	8,449	24,791	198,332	18,575	102,506	47,374,498	21,362,360	17,833	23,873	1,072,417	
Returns other than Form 1120-S, total	100,788	48,820	688,363	281,634	8,402	20,616	197,023	4,662	101,347	47,061,733	21,362,360	17,833	23,873	1,072,417	
With income taxed at normal tax and surtax rate, total	86,730	42,488	495,987	246,458	7,518	17,823	174,190	4,064	87,787	46,023,530	21,293,585	17,523	23,457	1,065,244	
Under \$5,000	18,397	8,003	24,472	10,496	686	2,816	5,059	130	4,120	85,273	14,854	1,912	447	1,795	
\$5,000 under \$10,000	10,780	4,983	25,433	13,122	114	2,043	3,672	87	3,606	123,478	100,718	1,632	467	4,077	
\$10,000 under \$15,000	7,693	3,543	19,475	8,083	47	1,543	2,511	10	1,710	131,377	115,527	1,093	365	4,066	
\$15,000 under \$20,000	6,517	3,143	21,909	7,067	75	1,103	3,508	73	3,016	130,524	128,385	1,218	337	4,722	
\$20,000 under \$25,000	6,915	3,559	15,204	9,658	332	1,150	3,861	180	1,531	183,065	171,676	1,268	270	6,331	
\$25,000 under \$30,000	5,089	2,583	9,786	6,450	157	1,036	3,522	43	1,811	160,768	149,365	995	206	5,267	
\$30,000 under \$35,000	2,821	1,555	10,851	7,703	76	542	1,518	3	854	105,977	99,949	595	240	4,378	
\$35,000 under \$40,000	1,994	1,034	7,308	4,170	110	425	1,063	12	809	84,910	85,222	419	168	3,232	
\$40,000 under \$45,000	1,814	884	8,967	2,740	30	410	1,571	61	720	95,983	89,400	449	176	3,009	
\$45,000 under \$50,000	1,406	797	6,088	1,615	5	317	1,022	40	593	80,123	75,364	294	60	2,748	
\$50,000 under \$55,000	2,646	1,386	16,295	8,210	100	608	2,084	77	1,226	171,471	158,897	58,585	295	5,953	
\$55,000 under \$60,000	2,124	1,058	3,769	1,844	25	249	2,842	25	1,447	149,614	137,675	513	149	4,774	
\$60,000 under \$65,000	1,426	805	13,285	3,071	34	209	1,191	23	1,102	123,611	114,658	46,093	437	245	
\$65,000 under \$70,000	1,222	597	6,005	2,448	60	275	570	43	483	122,563	112,046	45,880	289	318	
\$70,000 under \$75,000	1,214	628	7,053	1,871	43	294	1,654	34	1,424	128,187	121,188	51,098	322	210	
\$75,000 under \$80,000	3,324	1,743	24,409	11,503	42	776	3,999	107	2,840	465,631	441,335	190,010	932	589	
\$80,000 under \$85,000	2,001	1,174	15,066	7,403	161	446	2,014	82	1,359	382,518	364,821	164,701	701	614	
\$85,000 under \$90,000	1,360	716	16,703	8,761	33	353	6,330	78	1,821	355,553	332,778	151,387	409	975	
\$90,000 under \$95,000	3,087	1,608	49,325	18,422	204	708	7,814	174	4,369	1,249,932	1,184,452	546,684	1,057	942	
\$95,000 under \$100,000	2,055	1,081	39,173	11,529	402	548	10,354	206	5,777	1,614,235	1,533,574	730,571	808	1,270	
\$100,000 under \$105,000	1,982	1,078	84,187	30,921	1,169	541	46,677	589	14,609	4,780,500	4,599,089	2,201,375	886	4,457	
\$105,000 under \$110,000	1,376	210	20,968	13,385	659	103	12,243	493	5,475	2,916,369	2,779,188	1,352,384	230	1,062	
\$110,000 under \$115,000	273	173	26,302	22,447	443	54	13,773	555	9,420	4,482,075	4,330,320	2,121,887	181	1,634	
\$115,000 under \$120,000	139	86	21,133	16,456	513	31	18,904	328	13,180	5,224,525	5,073,195	2,506,365	106	2,227	
\$120,000 under \$125,000	82	46	7,241	6,189	1,009	22	12,670	483	2,466	5,867,338	5,734,338	2,850,882	71	2,388	
\$125,000 under \$130,000	42	29	11,880	10,016	1,004	8	5,063	119	2,466	16,781,360	15,909,925	7,931,324	33	3,438	
With no income taxed at normal tax and surtax rates, total	14,049	6,332	170,376	35,176	884	2,793	22,824	598	13,560	1,038,203	68,775	310	416	7,173	
Taxable	905	361	12,790	6,117	21	26	2,481	40	814	330,005	273,915	123	169	7,173	
Non-taxable	13,144	5,971	170,586	29,059	863	2,767	20,343	558	12,746	708,198	247	187	247	-	
Returns without net income, total	43,413	16,201	136,786	45,371	3,274	15,483	244,358	2,882	206,769	12,368,303	235	1,007	1,786	946	
Returns other than Form 1120-S, total	38,347	14,240	132,188	43,878	3,246	13,525	232,121	2,721	194,595	12,277,824	235	1,007	1,786	946	
Deficit:															
Under \$5,000	1,500	5,171	18,661	6,977	136	4,502	7,229	115	6,168	123,741	119	616	119	-	
\$5,000 under \$10,000	9,820	3,638	12,341	6,337	153	3,822	12,334	98	11,235	186,342	112	475	112	-	
\$10,000 under \$15,000	3,916	1,336	12,636	2,515	205	1,528	10,554	59	9,463	174,165	52	137	52	-	
\$15,000 under \$20,000	4,070	1,993	14,617	3,898	262	1,582	14,908	113	13,396	142,927	54	188	54	-	
\$20,000 under \$25,000	2,883	1,336	17,067	5,167	1,599	896	8,965	29	7,915	119,303	86	201	86	-	
\$25,000 under \$30,000	2,524	946	30,813	10,776	278	926	41,282	650	36,512	152,332	124	243	131	200	
\$30,000 under \$35,000	293	(2)	14,154	(2)	93	116	21,428	937	19,151	120,134	13	14	13	5	
\$35,000 under \$40,000	321	105	14,154	5,867	20	138	86,227	678	61,419	1704,997	111	325	23	307	
\$40,000 under \$45,000	20	3	127	33	20	13	29,194	42	29,236	132,695	3	1	3	2	
\$45,000 under \$50,000														-	
\$50,000 under \$55,000														-	
\$55,000 under \$60,000														-	
\$60,000 under \$65,000														-	
\$65,000 under \$70,000														-	
\$70,000 under \$75,000														-	
\$75,000 under \$80,000														-	
\$80,000 under \$85,000														-	
\$85,000 under \$90,000														-	
\$90,000 under \$95,000														-	
\$95,000 under \$100,000														-	
\$100,000 under \$105,000														-	
\$105,000 under \$110,000														-	
\$110,000 under \$115,000														-	
\$115,000 under \$120,000														-	
\$120,000 under \$125,000														-	
\$125,000 under \$130,000														-	
\$130,000 under \$135,000														-	
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\$160,000 under \$165,000														-	
\$165,000 under \$170,000														-	
\$170,000 under \$175,000														-	
\$175,000 under \$180,000														-	
\$180,000 under \$185,000														-	
\$185,000 under \$190,000														-	
\$190,000 under \$195,000														-	
\$195,000 under \$200,000														-	
\$200,000 under \$205,000														-	
\$205,000 under \$210,000														-	
\$210,000 under \$215,000														-	
\$215,000 under \$220,000															

Table 26. —NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns showing gains from dispositions under sections 1245 and 1250					Returns with net gain under section 1231						
	Total gain under sections 1245 and 1250			Ordinary gain		Net gain under section 1231		Net long-term capital gain reduced by net short-term capital loss				
	Number of returns	Amount (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
Total.....	92,280	25,050,353	1,329,292	105,650	1,296,209	72,523	368,662	69,077	914,871	1,732,146	77,053	2,160,178
Returns with net income, total.....	76,200	23,579,401	1,241,986	80,882	1,138,484	56,444	318,119	53,079	808,058	1,578,643	59,971	2,003,774
Returns other than Form 1120-S, total.....	70,823	23,484,738	1,241,986	73,377	1,072,196	50,626	292,233	48,015	754,477	1,487,227	53,501	1,916,519
With income taxed at normal tax and surtax rates, total.....	65,104	22,676,236	1,192,134	63,785	867,336	44,377	234,446	41,461	588,809	1,377,682	45,707	1,476,021
Under \$5,000.....	9,516	116,188	4,804	12,443	38,471	8,117	11,372	7,398	25,741	52,194	8,876	51,073
\$5,000 under \$10,000.....	6,812	137,860	6,027	7,671	45,642	4,887	13,600	4,787	30,032	46,280	5,645	47,780
\$10,000 under \$15,000.....	5,342	109,029	5,127	5,557	36,862	3,637	9,544	3,847	24,775	31,775	4,395	49,248
\$15,000 under \$20,000.....	4,869	118,864	5,620	4,863	30,846	3,242	8,129	3,070	22,584	33,316	3,577	37,176
\$20,000 under \$25,000.....	5,453	165,203	7,807	5,209	29,086	3,613	9,364	3,227	19,022	30,309	3,693	33,686
\$25,000 under \$30,000.....	4,113	121,150	5,664	3,810	21,739	2,740	6,759	2,553	14,675	22,432	2,705	24,942
\$30,000 under \$35,000.....	2,499	86,518	4,423	2,141	15,702	1,634	7,377	1,263	8,499	10,899	1,330	14,904
\$35,000 under \$40,000.....	1,727	70,065	3,800	1,526	5,643	1,052	3,477	931	3,477	11,319	996	12,498
\$40,000 under \$45,000.....	1,547	66,906	3,414	1,346	11,005	934	2,839	938	8,083	11,382	999	17,630
\$45,000 under \$50,000.....	1,241	56,283	2,774	1,098	8,289	684	1,659	663	6,333	7,278	677	9,033
\$50,000 under \$60,000.....	2,398	123,705	6,633	1,942	16,671	1,451	8,347	1,242	5,358	10,312	1,311	15,285
\$60,000 under \$70,000.....	1,957	98,368	5,248	1,554	11,910	1,130	2,885	1,037	8,962	17,280	1,175	19,270
\$70,000 under \$80,000.....	1,289	82,285	4,146	1,208	13,371	874	3,120	874	10,167	9,915	883	14,188
\$80,000 under \$90,000.....	1,108	65,625	3,300	932	9,917	654	2,582	625	5,467	13,503	670	15,231
\$90,000 under \$100,000.....	1,072	82,777	3,286	909	9,778	659	2,909	564	6,920	10,819	573	8,199
\$100,000 under \$150,000.....	3,088	262,991	14,449	2,520	33,101	1,859	11,674	1,711	20,761	33,874	1,783	41,194
\$150,000 under \$200,000.....	1,923	200,668	11,189	1,580	24,316	1,189	7,508	1,069	10,389	15,107	1,051	19,210
\$200,000 under \$250,000.....	1,292	173,495	9,298	1,061	17,686	828	8,713	726	8,743	22,290	721	24,610
\$250,000 under \$300,000.....	2,973	730,648	43,229	2,449	43,430	1,822	18,679	1,763	24,115	75,440	1,696	96,007
\$300,000 under \$1,000,000.....	2,001	650,246	37,336	1,596	41,987	1,253	12,070	1,209	27,934	56,350	1,189	77,430
\$1,000,000 under \$5,000,000.....	1,947	1,928,678	113,085	1,615	151,261	1,309	31,768	1,309	119,480	222,787	1,166	322,386
\$5,000,000 under \$10,000,000.....	374	1,478,104	87,418	309	65,895	260	33,970	250	52,185	81,983	231	116,795
\$10,000,000 under \$20,000,000.....	271	2,369,299	132,208	223	75,755	202	23,925	202	51,845	129,646	189	158,939
\$20,000,000 under \$50,000,000.....	138	3,192,007	177,158	119	62,140	104	16,810	112	45,323	81,706	99	113,472
\$50,000,000 under \$100,000,000.....	82	3,087,422	158,343	67	15,410	57	6,708	61	8,705	56,624	50	68,055
\$100,000,000 or more.....	42	7,101,832	336,348	37	35,248	35	10,215	30	21,995	38,842	27	79,563
With no income taxed at normal tax and surtax rates, total.....	5,719	808,502	49,852	9,592	204,860	6,249	37,787	6,554	165,668	329,545	7,794	440,498
Taxable.....	420	155,663	9,949	645	71,413	344	6,339	577	64,613	152,815	823	219,202
Nontaxable.....	5,309	652,839	39,903	8,947	133,447	5,905	31,448	5,977	101,055	176,730	6,971	221,296
Returns without net income, total.....	16,080	1,470,932	87,306	24,768	157,725	16,079	50,543	15,998	106,813	153,503	17,082	156,404
Returns other than Form 1120-S, total.....	14,665	1,448,615	87,306	22,168	150,786	14,103	48,899	14,435	101,559	144,716	15,182	147,737
Deficit:												
Under \$5,000.....	3,872	52,475	2,369	8,277	30,639	4,620	7,337	5,710	23,428	31,604	6,270	20,258
\$5,000 under \$10,000.....	2,380	56,263	2,610	5,274	23,372	3,525	6,885	3,071	16,451	20,457	3,413	15,126
\$10,000 under \$25,000.....	1,686	62,825	3,604	2,343	10,708	1,566	2,752	1,409	8,247	10,266	1,374	7,829
\$25,000 under \$50,000.....	1,971	74,583	3,850	2,503	15,474	1,707	4,645	1,598	10,757	13,887	1,512	13,569
\$50,000 under \$100,000.....	1,680	106,793	5,791	1,825	15,021	1,303	5,277	1,278	9,841	12,514	1,261	12,325
\$100,000 under \$200,000.....	1,622	232,486	13,560	1,599	30,426	1,099	11,963	1,098	17,603	26,818	1,113	37,776
\$200,000 under \$1,000,000.....	211	123,056	6,973	181	7,655	132	3,293	(5)	(5)	8,007	235	38,364
\$1,000,000 under \$10,000,000.....	226	640,339	41,834	193	15,664	129	9,041	129	9,041	17,900	135	38,364
\$10,000,000 or more.....	17	99,795	6,715	13	1,827	8	86	10	1,741	3,263	4	2,490
Form 1120-S returns, total.....	6,792	117,000	-	10,105	73,227	7,794	27,570	6,627	58,835	100,203	8,370	95,922
Returns with net income.....	5,377	94,663	-	7,505	66,288	5,818	25,836	5,064	53,381	91,416	6,828	87,255
Returns without net income.....	1,415	22,337	-	2,600	6,939	1,976	1,684	1,563	5,254	8,787	1,900	8,667

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS SHOWING GAIN OR LOSS FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1231, 1245, AND 1250

Table 26. —NET GAINS AND LOSSES FROM DISPOSITION OF DEPRECIABLE PROPERTY AND OTHER PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTIONS 1231, 1245, AND 1250, AND RELATED ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

Returns with net gain under section 1221—Continued											Returns with net loss under section 1231				
Net income (less deficit) (Thousand dollars)	Income subject to tax				Income tax (Thousand dollars)	Investment credit (Thousand dollars)	Number of returns	Net loss under section 1231 (Thousand dollars)	Ordinary gain under sections 1245 and 1250 (Thousand dollars)	Net gain, noncapital assets (Thousand dollars)	Net loss, noncapital assets (Thousand dollars)				
	Net long-term capital gain taxed at 25 percent	Amount (Thousand dollars)	Number of returns	Income taxed at normal tax and surtax rates (Thousand dollars)											
												(30)	(31)	(32)	(33)
30,999,193	27,216	1,539,115	28,169,996	14,273,691	759,667	40,850	340,137	32,370	178,865	34,169					
32,050,004	27,215	1,539,054	28,169,921	14,273,319	759,664	24,442	113,318	26,281	145,152	13,134					
31,933,975	27,215	1,539,054	28,169,921	14,273,319	759,664	22,159	111,708	26,156	138,218	13,078					
31,111,678	26,415	1,320,176	28,169,911	14,218,398	753,224	19,117	97,112	32,135	86,627	11,613					
56,966	1,961	26,016	18,410	10,461	1,061	1,941	1,039	319	4,821	4,328					
82,239	1,465	26,127	42,320	16,081	2,680	1,156	3,703	492	2,023	3,488					
141,596	1,441	21,781	55,789	18,462	2,675	1,654	1,954	407	3,146	2,138					
40,889	1,403	17,226	64,739	19,308	2,903	1,223	3,162	948	3,488	3,476					
114,153	1,978	18,545	88,167	25,345	4,010	1,312	2,908	931	1,369	1,711					
95,007	2,067	12,850	77,115	22,295	3,220	1,137	1,702	585	4,016	2,202					
99,699	1,231	9,233	45,809	16,075	2,276	606	944	150	1,836	1,281					
50,664	978	10,466	37,827	14,950	1,761	464	960	120	2,414	921					
61,827	923	12,621	44,318	18,430	1,790	432	779	80	1,254	1,254					
44,954	676	8,385	32,724	14,097	1,452	343	610	68	1,339	675					
97,606	1,304	14,127	76,799	32,845	3,430	633	1,445	173	4,137	1,434					
95,061	1,154	11,875	77,766	33,965	3,218	486	1,448	30	28	2,223					
80,961	898	8,108	67,733	30,143	3,011	239	1,136	136	843	1,327					
77,035	648	8,735	61,007	28,099	2,513	274	339	719	2,440	206					
70,244	564	6,637	37,960	26,790	1,853	350	1,467	197	1,530	1,530					
272,408	1,758	33,797	224,015	108,855	7,175	832	1,900	699	1,805	1,915					
222,332	1,047	17,618	193,787	94,235	6,146	521	1,918	614	2,159	1,486					
208,256	720	23,978	167,804	85,830	5,310	353	1,278	362	2,011	2,485					
778,871	1,693	94,916	643,675	334,104	19,053	945	6,734	945	6,734	6,220					
1,003,973	1,184	77,425	879,960	451,732	22,108	532	6,173	1,611	1,425	6,447					
3,069,365	1,166	322,366	2,641,767	1,394,999	66,267	589	16,054	2,369	18,731	22,237					
1,944,162	231	116,795	1,703,766	882,937	52,438	112	6,151	1,517	7,894	7,417					
3,365,552	189	158,959	3,077,320	1,578,715	95,421	63	9,462	1,266	12,480	12,480					
3,620,726	99	113,472	3,683,403	1,970,126	124,752	32	3,693	2,731	15,500	15,500					
3,935,418	50	68,055	3,762,681	1,899,916	116,389	27	3,506	3,193	2,049	5,918					
11,226,494	27	79,563	10,337,092	5,189,713	195,692	10	3,923	150	1,532	5,019					
720,797	800	218,878	-	54,921	6,240	3,042	14,596	4,041	51,591	14,755					
242,087	800	218,878	-	54,754	6,240	(3)	(3)	(3)	(3)	(3)					
478,710	-	-	-	167	-	3,008	13,760	3,473	47,037	13,674					
11,050,811	1	61	75	372	3	16,408	226,819	6,289	33,713	217,139					
11,020,005	1	61	75	372	3	14,385	214,516	6,126	32,747	206,349					
112,044	-	-	-	22	-	4,727	6,755	368	5,817	6,839					
134,827	-	-	-	15	-	4,091	11,803	597	2,691	11,464					
128,799	-	-	-	52	-	1,582	10,274	318	3,148	9,717					
160,363	-	-	-	11	-	1,651	13,715	213	5,090	14,101					
198,247	-	-	-	34	-	1,039	1,521	588	4,656	8,251					
125,660	-	-	-	23	-	989	36,809	1,804	6,387	38,566					
184,580	-	-	-	7	-	1,311	19,701	1,054	2,870	18,457					
131,732	1	61	50	112	2	161	76,682	1,109	2,154	69,258					
109,663	-	-	-	3	-	14	29,256	75	14	29,194					
185,733	-	-	-	-	-	4,306	13,913	283	7,900	11,944					
216,529	-	-	-	-	-	2,283	1,610	125	6,934	1,115					
130,796	-	-	-	-	-	2,023	12,303	161	10,790	10,790					

1 Deficit.

2 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item		All industrial groups	Major industrial groups							Contract construction	Manufacturing	
			Agriculture, forestry, and fisheries	Mining					Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of consolidated returns, total.....	7,450	57	213	19	34	128	32	378	2,083	249	
2	With net income.....	4,761	31	107	15	22	56	14	231	1,439	173	
3	Without net income.....	2,689	26	106	4	12	72	18	147	644	76	
4	Number of subsidiaries.....	36,412	131	804	96	184	411	113	1,191	9,879	1,185	
(Thousand dollars)												
5	Total assets.....	361,018,562	441,868	7,704,480	2,216,996	948,040	3,744,062	795,382	2,732,493	132,228,848	5,968,039	
6	Cash.....	18,730,942	10,152	494,208	120,286	55,385	217,615	100,922	178,497	5,164,844	333,374	
7	Notes and accounts receivable.....	72,269,844	43,990	971,917	264,282	179,927	427,711	99,997	725,220	28,553,203	1,239,660	
8	Less: Reserve for bad debts.....	2,020,932	5,502	7,136	442	2,068	3,084	1,542	5,472	688,108	23,071	
9	Inventories.....	24,824,854	49,582	464,266	202,857	40,484	148,922	72,003	271,763	18,171,909	1,523,091	
10	Investments in Government obligations.....	24,244,985	11,387	262,884	138,832	24,329	51,362	48,361	30,942	6,040,208	56,778	
11	Other current assets.....	6,799,226	3,119	146,474	86,769	17,076	25,906	16,723	153,802	2,216,143	155,097	
12	Loans to stockholders.....	85,186	2,061	14,434	-	60	14,092	282	3,229	16,536	2,317	
13	Other investments.....	52,570,890	137,588	1,298,527	358,809	79,327	698,888	161,503	461,805	20,356,882	826,237	
14	Depreciable assets.....	227,277,922	363,297	5,088,969	1,429,712	790,931	2,389,539	478,787	1,061,697	89,582,319	3,165,247	
15	Less: Accumulated depreciation.....	83,423,836	224,452	2,372,120	661,233	352,331	1,112,796	245,762	405,730	47,276,291	1,587,785	
16	Depletable assets.....	9,625,337	3,182	1,520,575	138,161	114,718	1,200,184	67,512	16,474	7,122,341	10,707	
17	Less: Accumulated depletion.....	4,133,038	8	596,427	27,533	39,977	498,257	30,660	2,724	3,262,875	3,791	
18	Land.....	4,658,097	33,604	81,622	12,897	9,323	53,954	5,448	136,715	2,168,352	134,755	
19	Intangible assets (amortizable).....	1,811,633	112	112,593	70,030	56	41,209	1,298	1,934	1,528,347	6,449	
20	Less: Accumulated amortization.....	1,230,874	55	21,029	6,477	39	14,328	185	1,040	1,145,033	3,479	
21	Other assets.....	8,928,326	13,811	244,725	90,046	30,839	103,145	20,695	104,381	3,687,071	132,453	
22	Total liabilities.....	361,018,562	441,868	7,704,480	2,216,996	948,040	3,744,062	795,382	2,732,493	132,228,848	5,968,039	
23	Accounts payable.....	18,573,677	14,983	576,717	122,798	86,999	324,733	42,187	504,779	11,690,923	687,382	
24	Mortgages, notes, and bonds payable in less than one year.....	14,350,129	43,667	237,569	17,262	50,533	155,479	14,295	316,454	5,360,241	347,540	
25	Other current liabilities.....	64,276,472	15,620	376,062	152,592	41,102	110,766	71,602	205,986	7,995,334	373,166	
26	Loans from stockholders.....	1,905,342	4,967	13,621	7,023	2,641	3,853	104	13,179	182,232	11,517	
27	Mortgages, notes, and bonds payable in one year or more.....	75,124,697	46,047	1,367,506	294,084	232,899	754,296	86,227	610,096	18,544,448	1,191,013	
28	Other liabilities.....	18,843,124	25,366	321,748	66,239	73,806	149,040	32,273	179,720	4,670,949	127,986	
29	Capital stock.....	53,673,892	223,268	1,003,781	251,511	106,916	493,339	152,015	282,838	21,479,536	1,165,482	
30	Paid-in or capital surplus.....	31,942,759	12,487	908,602	384,870	119,031	307,981	96,720	208,910	15,215,994	370,982	
31	Surplus reserves.....	5,829,039	3,248	27,824	8,187	10,226	7,416	1,995	17,021	2,072,932	37,844	
32	Earned surplus and undivided profits.....	76,499,431	52,215	2,871,050	912,430	223,887	1,436,769	297,964	393,510	45,016,259	1,655,127	
33	Total receipts.....	233,260,261	532,031	4,855,631	1,409,297	961,640	2,046,048	438,646	3,286,735	140,306,951	10,909,867	
34	Business receipts.....	220,575,883	511,009	4,626,473	1,349,398	936,085	1,923,304	417,686	3,072,177	134,466,822	10,765,905	
35	Interest on Government obligations:											
36	United States.....	578,037	194	7,795	4,886	440	3,392	1,077	905	228,784	1,409	
37	State and local.....	251,483	66	623	181	29	403	10	257	20,250	324	
38	Other interest.....	3,181,072	2,959	31,419	6,890	1,886	17,591	5,052	13,213	527,918	17,790	
39	Rents.....	1,659,074	2,310	22,356	2,167	4,642	11,314	4,233	73,463	570,884	11,788	
40	Royalties.....	448,555	65	21,667	1,447	1,851	16,648	1,721	1,476	302,294	9,093	
41	Net short-term capital gain reduced by net long-term capital loss.....	20,480	7	330	115	22	162	31	539	10,777	433	
42	Net long-term capital gain reduced by net short-term capital loss.....	943,437	7,467	31,824	6,775	9,189	13,425	2,435	39,909	450,708	20,717	
43	Net gain, noncapital assets.....	310,357	273	6,173	311	956	4,115	791	7,641	42,023	4,859	
44	Dividends, domestic corporations.....	966,055	260	29,567	14,631	812	13,393	731	6,293	611,938	8,610	
45	Dividends, foreign corporations.....	1,543,311	5,304	19,409	15,777	5	2,698	929	874	1,387,683	17,319	
46	Other receipts.....	2,782,517	2,117	57,995	8,719	5,723	39,603	3,950	69,988	1,686,870	51,020	
47	Total deductions.....	214,106,722	531,548	4,582,468	1,221,489	930,817	2,009,174	420,988	3,217,113	128,984,575	10,586,232	
48	Cost of sales and operations.....	143,393,705	301,785	2,919,912	875,605	673,321	1,101,624	268,462	2,054,137	89,318,646	8,127,705	
49	Compensation of officers.....	1,137,708	1,721	31,514	4,787	6,011	17,540	3,176	42,013	492,933	37,918	
50	Repairs.....	2,492,907	12,155	56,782	6,508	32,899	11,998	5,377	26,066	2,203,341	97,196	
51	Bad debts.....	728,975	1,301	8,677	271	1,508	5,714	1,184	14,639	268,805	12,690	
52	Rent paid on business property.....	3,239,595	21,117	45,697	2,077	7,556	31,095	4,969	21,251	1,307,188	65,987	
53	Taxes paid.....	9,741,492	14,115	142,025	44,335	25,572	56,829	15,289	51,289	5,620,153	247,450	
54	Interest paid.....	5,144,120	5,183	78,940	12,408	12,602	48,301	5,629	48,334	1,244,277	73,760	
55	Contributions or gifts.....	179,934	140	1,566	710	402	360	94	1,306	116,025	5,263	
56	Amortization.....	114,338	28	3,371	2,211	261	603	296	870	48,045	1,007	
57	Depreciation.....	11,146,094	20,880	297,580	84,991	58,668	121,031	32,890	84,779	5,161,680	207,991	
58	Depletion.....	2,904,807	23	360,634	86,824	17,336	222,052	34,422	853	2,367,142	1,999	
59	Advertising.....	2,536,315	6,399	9,406	890	1,549	6,462	505	7,365	1,791,676	355,524	
60	Pension, profit sharing, stock bonus, annuity plans.....	2,130,710	1,059	27,543	8,336	6,995	10,752	1,460	9,459	1,195,651	43,263	
61	Other employee benefit plans.....	1,179,885	4,567	20,287	878	16,810	2,022	577	5,621	837,972	46,528	
62	Net loss, noncapital assets.....	132,315	397	7,624	167	351	1,497	5,609	1,113	61,328	3,342	
63	Other deductions.....	27,903,822	140,678	571,810	90,491	68,976	371,294	41,049	248,018	16,949,513	1,159,259	
64	Total receipts less total deductions.....	19,153,539	483	273,163	187,808	30,823	36,874	17,658	69,622	11,322,576	323,635	
65	Includable income of Controlled Foreign Corporations.....	14,409	-	26	-	-	26	-	-	3,846	180	
66	Net income (less deficit) (63 plus 64 minus 36).....	18,916,465	417	272,566	187,627	30,794	36,497	17,648	69,365	11,306,172	323,491	
67	Net income.....	19,928,253	7,229	374,001	190,978	33,745	95,840	53,438	103,745	11,673,027	338,500	
68	Deficit.....	1,011,788	6,812	101,435	3,351	2,951	59,343	35,790	34,380	366,855	15,009	
69	Statutory special deductions, total.....	1,619,672	827	117,468	43,624	6,283	27,277	40,284	22,390	958,486	27,513	
70	Net operating loss carryforward.....	565,468	658	69,146	10,522	5,589	15,172	37,863	16,943	240,191	13,024	
71	Dividends received deduction.....	815,980	175	24,810	12,436	694	11,059	621	5,211	519,179	6,797	
72	Deduction for dividends paid on certain public utility stock.....	12,664	-	-	-	-	-	-	-	-	-	
73	Western Hemisphere Trade Corporation deduction.....	225,560	-	23,512	20,666	-	1,046	1,800	136	199,116	7,692	
74	Income subject to tax.....	18,388,349	7,247	264,634	148,236	28,632	74,597	13,169	82,301	10,725,408	311,651	
75	Income tax, total.....	9,007,171	2,106	126,811	72,371	12,257	35,996	6,187	34,482	5,263,120	151,191	
76	Tax from recomputing prior year investment credit.....	6,696	1	461	-	8	362	91	198	4,313	231	
77	Investment credit.....	502,165	72	7,221	2,147	3,092	1,655	327	3,026	220,208	11,807	
78	Net income (less deficit) after tax (65 minus 74 plus 76).....	10,411,459	1,617	152,976	117,403	21,629	2,156	11,788	37,909	6,263,260	184,107	
79	Net income after tax.....	11,423,504	5,195	254,491								

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Tobacco manu- factures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscel- laneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of consolidated returns, total.....	3	72	100	73	42	64	197	139	56	59	32
2 With net income.....	3	40	61	52	29	42	145	102	39	39	25
3 Without net income.....	-	32	39	21	13	22	52	37	17	20	7
4 Number of subsidiaries.....	7	231	633	381	132	244	673	653	1,297	292	158
(Thousand dollars)											
5 Total assets.....	55,808	630,882	877,634	2,751,592	202,085	1,903,194	3,218,451	7,728,755	49,220,601	679,760	198,348
6 Cash.....	3,169	33,771	46,247	119,251	13,900	76,773	289,936	482,674	1,347,061	47,025	9,918
7 Notes and accounts receivable.....	3,416	119,334	242,812	339,302	47,010	262,326	901,127	1,379,727	8,326,124	120,465	50,755
8 Less: Reserve for bad debts.....	13	3,387	7,305	5,365	1,347	7,671	181,836	18,243	209,837	4,083	352
9 Inventories.....	28,810	177,577	256,320	415,885	54,115	277,294	307,888	1,136,934	3,208,137	108,226	85,569
10 Investments in Government obligations.....	-	13,184	10,822	46,526	1,236	13,907	80,422	264,138	1,566,763	1,391	148
11 Other current assets.....	91	7,861	32,747	33,040	3,142	13,893	84,698	124,634	681,493	6,192	2,529
12 Loans to stockholders.....	-	1,391	2,598	338	137	223	558	2,153	215	115	21
13 Other investments.....	7,586	89,981	80,683	277,190	25,982	195,019	565,656	941,823	10,291,808	204,258	10,212
14 Depreciable assets.....	21,074	290,997	234,194	1,918,567	106,167	1,762,159	1,482,018	6,697,797	38,914,459	259,517	75,785
15 Less: Accumulated depreciation.....	10,468	152,680	100,523	876,778	53,687	847,769	736,209	3,647,119	20,186,059	141,137	40,306
16 Depletable assets.....	-	36,721	435	413,739	-	126,498	40,004	39,798	5,254,267	5,861	-
17 Less: Accumulated depletion.....	-	6,124	361	9,056	-	39,952	5,229	11,670	2,452,276	954	-
18 Land.....	638	9,410	8,998	20,077	2,447	35,548	70,543	100,394	1,160,751	34,550	779
19 Intangible assets (amortizable).....	-	39	14,061	1,700	707	1,869	22,313	70,979	1,257,185	8,319	105
20 Less: Accumulated amortization.....	-	11	3,161	350	507	340	2,769	35,401	1,050,818	4,962	43
21 Other assets.....	1,505	12,818	59,067	57,526	2,783	33,417	299,331	200,137	1,111,328	34,977	3,228
22 Total liabilities.....	55,808	630,882	877,634	2,751,592	202,085	1,903,194	3,218,451	7,728,755	49,220,601	679,760	198,348
23 Accounts payable.....	3,131	60,021	118,273	135,304	24,078	102,157	139,988	839,622	4,509,437	63,424	22,960
24 Mortgages, notes, and bonds payable in less than one year.....	6,559	70,615	133,026	124,459	10,220	52,235	190,489	1,077,734	339,496	40,380	22,111
25 Other current liabilities.....	3,338	43,182	134,683	127,409	14,188	98,517	322,895	987,953	1,598,497	31,739	5,073
26 Loans from stockholders.....	-	3,009	3,749	1,116	390	1,686	45,926	6,340	59,016	3,075	175
27 Mortgages, notes, and bonds payable in one year or more.....	2,210	113,874	107,126	687,113	34,569	435,463	459,797	1,414,339	4,627,685	194,443	23,483
28 Other liabilities.....	771	15,829	21,398	40,511	11,654	17,265	335,988	166,559	1,468,439	55,000	20,127
29 Capital stock.....	18,718	113,043	91,264	426,456	33,390	261,094	374,178	1,319,152	10,348,139	80,231	44,350
30 Paid-in or capital surplus.....	1,309	53,766	148,623	330,104	58,821	384,260	229,607	520,017	8,116,689	113,847	5,076
31 Surplus reserves.....	-	1,891	9,242	2,572	825	6,127	15,911	148,948	981,136	6,994	3,512
32 Earned surplus and undivided profits.....	19,772	155,652	110,250	876,548	13,950	544,390	903,672	2,673,091	17,172,067	90,627	51,481
33 Total receipts.....	59,520	881,211	1,254,971	2,770,296	283,892	2,092,734	4,409,889	7,859,452	43,346,453	720,594	370,027
34 Business receipts.....	58,986	860,905	1,204,211	2,558,311	278,167	2,031,145	4,183,403	7,435,130	40,391,729	697,106	367,657
35 Interest on Government obligations:	-	-	-	-	-	-	-	-	-	-	-
36 United States.....	-	459	697	1,335	19	812	2,423	5,851	62,859	21	92
37 State and local.....	-	33	5	323	12	130	1,172	1,361	1,328	12	11
38 Other interest.....	34	2,893	8,052	10,538	714	4,781	16,627	25,290	147,182	3,637	260
39 Rents.....	26	1,888	4,050	8,465	1,056	6,077	12,510	18,734	369,925	3,985	220
40 Royalties.....	-	1,020	3,054	811	23	5,100	12,831	50,886	71,526	523	15
41 Net short-term capital gain reduced by net long-term capital loss.....	-	41	87	223	3	107	608	476	4,678	91	3
42 Net long-term capital gain reduced by net short-term capital loss.....	99	5,709	4,327	160,032	1,039	25,076	28,454	15,435	92,118	1,255	557
43 Net gain, noncapital assets.....	3	115	774	1,637	51	333	2,780	10,054	9,187	277	70
44 Dividends, domestic corporations.....	104	3,061	864	660	75	3,137	13,344	11,815	536,035	1,244	33
45 Dividends, foreign corporations.....	165	76	497	859	1	5,349	17,023	233,361	605,770	1,292	4
46 Other receipts.....	103	5,011	28,353	27,102	2,732	10,687	118,714	51,059	1,054,116	11,151	1,105
47 Total deductions.....	50,565	850,458	1,236,640	2,599,155	274,755	1,991,564	4,108,007	6,810,136	40,964,032	705,113	363,454
48 Cost of sales and operations.....	29,798	682,207	902,128	1,913,589	203,317	1,399,556	2,683,255	3,951,325	26,905,035	470,228	280,943
49 Compensation of officers.....	637	9,102	15,172	10,731	4,640	11,474	50,262	33,887	58,163	7,228	3,430
50 Repairs.....	553	6,187	6,396	27,665	1,396	53,179	19,088	146,399	699,146	4,823	3,982
51 Bad debts.....	24	2,403	4,729	5,863	2,037	7,753	27,123	11,890	52,659	3,188	598
52 Rent paid on business property.....	376	6,254	22,016	21,703	3,267	14,477	39,262	63,813	670,620	14,873	6,259
53 Taxes paid.....	5,627	14,935	24,391	73,669	6,181	44,212	89,701	139,235	2,608,640	21,873	8,585
54 Interest paid.....	329	14,758	20,174	43,589	2,891	25,160	47,406	67,513	230,789	11,603	4,029
55 Contributions or gifts.....	168	886	777	2,154	148	1,777	7,403	13,703	24,723	483	229
56 Amortization.....	8	22	2,247	208	153	2,319	2,159	11,120	11,120	191	21
57 Depreciation.....	1,420	19,990	19,253	103,789	5,996	106,520	103,613	439,788	1,697,032	19,842	5,974
58 Depletion.....	-	3,154	19	157,395	339	17,919	2,597	36,038	1,977,527	896	-
59 Advertising.....	2,845	6,713	21,938	14,833	3,385	16,479	82,274	493,423	229,108	25,869	3,589
60 Pension, profit sharing, stock bonus, annuity plans.....	527	3,478	4,797	18,164	1,097	16,334	38,888	96,735	295,358	3,241	757
61 Other employee benefit plans.....	255	1,567	2,462	4,367	859	9,716	15,358	36,728	104,115	4,133	1,768
62 Net loss, noncapital assets.....	-	1,497	8,339	322	123	337	1,216	396	2,586	2,607	27
63 Other deductions.....	7,998	77,305	181,802	198,309	38,871	266,518	898,242	1,276,564	5,397,411	114,035	43,263
64 Total receipts less total deductions.....	8,955	30,753	18,331	171,141	9,137	101,170	301,882	1,049,316	2,382,421	15,481	6,573
65 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	15	-	316	-	241	-
66 Net income (less deficit) (63 plus 64 minus 36).....	8,955	30,720	18,326	170,818	9,125	101,055	300,710	1,048,150	2,381,093	15,710	6,562
67 Net income.....	8,955	41,224	35,940	175,071	10,856	112,352	336,488	1,055,084	2,413,805	23,331	7,284
68 Deficit.....	-	10,504	17,614	4,253	1,731	11,297	35,778	6,934	32,712	7,621	722
69 Statutory special deductions, total.....	88	5,777	7,544	4,869	3,049	6,021	29,072	30,807	621,510	6,318	2,405
70 Net operating loss carryforward.....	-	3,221	6,811	4,318	5,268	3,073	17,700	31,097	5,262	2,378	-
71 Dividends received deduction.....	88	2,556	733	551	64	2,666	11,341	9,882	455,464	1,056	27
72 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	-	-	-	-	1	282	31	6,716	134,949	-	-
74 Income subject to tax.....	8,866	35,627	29,044	170,784	7,847	106,554	308,852	1,025,330	1,796,806	17,231	4,877
75 Income tax, total.....	4,390	16,468	14,132	47,280	3,534	47,075	147,497	508,378	879,878	8,269	2,324
76 Tax from recomputing prior year investment credit.....	1	7	50	172	3	28	261	301	787	11	1
77 Investment credit.....	101	954	728	6,930	140	6,561	4,719	28,182	35,922	578	84
78 Net income (less deficit) after tax (65 minus 74 plus 76).....	4,666	15,206	4,922	130,648	5,731	60,541	157,932	567,954	1,537,137	8,019	4,322
79 Net income after tax.....	4,666	25,710	22,536	134,721	7,462	71,838	193,712	574,890	1,569,852	15,640	5,044
80 Distributions to stockholders:	-	-	-	-	-	-	-	-	-	-	-
81 Cash and property except own stock.....	2,845	11,693	10,646	62,185	1,018	49,566	118,199	376,081	1,915,796	4,215	797
82 Corporation's own stock.....	-	791	1,478	21,322	157	10,616	3,396	31,365	797,585	158	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of consolidated returns, total.....	80	91	187	200	178	45	65	73	75	3
2 With net income.....	56	72	120	142	115	36	42	45	60	1
3 Without net income.....	24	19	67	58	63	9	23	28	15	2
4 Number of subsidiaries.....	343	540	444	728	790	360	234	250	300	4
(Thousand dollars)										
5 Total assets.....	1,907,855	12,763,171	1,576,742	6,746,907	7,689,661	23,732,538	2,795,214	1,164,116	395,464	22,031
6 Cash.....	77,034	514,398	90,476	405,212	397,984	651,983	158,224	39,366	25,565	1,503
7 Notes and accounts receivable.....	304,826	1,607,394	362,462	1,707,737	2,168,241	8,344,053	681,776	228,282	108,789	7,585
8 Less: Reserve for bad debts.....	7,853	31,393	8,278	39,708	34,727	90,545	4,080	4,473	4,512	29
9 Inventories.....	219,416	2,157,763	390,438	1,367,969	1,828,467	3,339,873	902,399	270,568	110,581	4,589
10 Investments in Government obligations.....	50,828	318,823	26,474	619,168	158,998	2,748,047	22,575	28,764	11,207	9
11 Other current assets.....	28,169	310,154	18,092	97,064	158,220	292,405	130,607	25,745	9,834	436
12 Loans to stockholders.....	785	110	2,997	1,968	455	-	3	66	86	-
13 Other investments.....	337,143	1,154,764	213,491	671,545	1,272,860	2,883,307	151,865	124,445	30,492	535
14 Depreciable assets.....	1,469,840	12,471,029	832,765	4,059,107	2,905,105	10,784,875	1,260,259	685,979	171,106	14,273
15 Less: Accumulated depreciation.....	658,229	6,688,842	421,351	2,320,170	1,474,219	6,262,992	672,700	300,704	88,539	7,025
16 Depletable assets.....	42,905	1,140,440	2,014	511	167	7,277	31	646	20	-
17 Less: Accumulated depletion.....	18,783	717,549	849	268	18	2,966	9	5	15	-
18 Land.....	25,964	278,135	26,974	71,829	47,430	69,568	49,435	13,766	6,346	15
19 Intangible assets (amortizable).....	1,437	32,059	2,977	17,120	32,652	6,330	867	50,985	194	-
20 Less: Accumulated amortization.....	1,063	2,765	1,227	8,245	14,137	3,503	114	12,084	54	-
21 Other assets.....	35,436	218,651	39,287	96,068	242,183	965,826	113,776	12,770	14,364	140
22 Total liabilities.....	1,907,855	12,763,171	1,576,742	6,746,907	7,689,661	23,732,538	2,795,214	1,164,116	395,464	22,031
23 Accounts payable.....	109,031	1,017,175	155,404	461,185	1,054,149	1,600,655	288,570	63,243	33,676	2,058
24 Mortgages, notes, and bonds payable in less than one year..	48,009	219,536	138,456	257,039	428,868	2,647,366	103,206	37,367	35,495	35
25 Other current liabilities.....	118,530	543,279	87,791	578,906	590,758	2,323,995	328,600	105,570	32,491	2,474
26 Loans from stockholders.....	5,965	2,778	6,292	8,258	10,509	5,670	5,291	928	542	-
27 Mortgages, notes, and bonds payable in one year or more....	239,290	2,483,477	215,279	1,088,611	1,301,909	3,351,348	310,113	198,868	59,394	5,044
28 Other liabilities.....	40,892	493,627	100,265	269,434	363,877	617,325	430,141	64,604	8,711	546
29 Capital stock.....	251,828	2,422,400	203,581	1,402,564	1,051,114	1,382,287	306,739	113,717	65,693	4,116
30 Paid-in or capital surplus.....	275,890	841,532	173,759	405,500	1,084,687	1,553,848	355,774	163,355	23,341	5,207
31 Surplus reserves.....	9,293	270,441	8,999	135,911	82,281	330,567	4,349	13,665	1,931	493
32 Earned surplus and undivided profits.....	809,127	4,468,626	486,916	2,139,499	1,721,509	9,917,477	662,431	402,799	134,190	2,058
33 Total receipts.....	1,655,744	11,919,702	2,135,312	7,132,057	10,377,969	25,256,164	4,762,657	1,462,500	599,299	46,641
34 Business receipts.....	1,587,697	11,737,615	2,067,998	6,713,305	10,155,011	24,695,347	4,611,196	1,436,757	582,771	46,470
35 Interest on Government obligations:										
36 United States.....	603	12,869	626	17,021	3,807	116,436	935	330	180	-
37 State and local.....	734	606	357	1,238	424	11,374	568	139	79	-
38 Other interest.....	6,354	80,963	6,255	46,765	55,943	73,678	15,522	3,101	1,515	24
39 Rents.....	4,361	15,964	3,836	77,393	7,163	9,561	10,116	2,824	870	72
40 Royalties.....	2,524	9,516	5,117	81,860	30,307	12,417	2,626	1,388	1,657	-
41 Net short-term capital gain reduced by net long-term capital loss.....	30	98	40	1,932	1,611	229	1	81	5	-
42 Net long-term capital gain reduced by net short-term capital loss.....	10,817	17,775	7,163	16,501	23,806	11,565	4,184	1,487	2,592	-
43 Net gain, noncapital assets.....	959	2,119	799	1,896	1,360	2,853	1,175	522	200	-
44 Dividends, domestic corporations.....	2,869	13,589	497	1,044	1,204	13,050	55	194	194	-
45 Dividends, foreign corporations.....	28,220	4,688	30,494	124,916	53,114	248,883	5,286	9,031	735	-
46 Other receipts.....	10,556	23,900	12,130	48,186	44,219	60,771	110,594	6,785	8,501	75
47 Total deductions.....	1,470,637	11,211,689	2,049,463	6,095,014	9,929,731	21,226,010	4,540,037	1,311,696	564,903	45,084
48 Cost of sales and operations.....	987,545	8,336,491	1,559,598	3,812,803	6,824,314	15,719,947	3,347,165	749,831	399,860	32,656
49 Compensation of officers.....	13,885	38,107	21,104	56,222	43,601	39,829	16,916	12,217	8,707	701
50 Repairs.....	55,812	591,126	26,766	40,803	81,033	245,789	71,518	18,834	4,960	150
51 Bad debts.....	4,806	14,256	4,047	43,761	24,478	37,447	4,547	1,938	2,522	46
52 Rent paid on business property.....	13,252	50,615	14,411	69,940	102,544	40,610	64,966	16,134	5,458	351
53 Taxes paid.....	46,871	254,452	47,611	192,797	263,277	1,279,250	102,209	35,366	12,456	1,365
54 Interest paid.....	14,611	171,792	20,309	78,966	107,822	266,518	24,407	10,764	6,810	277
55 Contributions or gifts.....	1,395	7,204	1,105	11,293	9,834	18,695	3,764	4,573	644	4
56 Amortization.....	1,005	10,131	751	2,377	6,191	911	2,969	380	857	5
57 Depreciation.....	95,912	670,361	58,925	421,227	265,172	736,230	90,814	81,527	9,279	1,025
58 Depletion.....	23,483	139,398	420	103	560	741	4,381	157	16	-
59 Advertising.....	14,698	47,552	13,659	54,709	177,317	137,134	10,700	59,360	20,416	151
60 Pension, profit sharing, stock bonus, annuity plans.....	15,120	134,660	15,097	71,980	78,282	264,838	71,079	17,987	3,776	193
61 Other employee benefit plans.....	5,326	81,757	14,219	24,998	65,186	374,861	35,149	6,958	1,659	3
62 Net loss, noncapital assets.....	594	6,447	1,809	2,646	15,222	748	11,847	251	911	61
63 Other deductions.....	176,322	657,340	249,632	1,223,010	1,852,277	2,063,462	677,606	295,419	86,772	8,096
64 Total receipts less total deductions.....	185,107	708,013	85,849	1,037,043	448,238	4,030,154	222,620	150,804	34,396	1,557
65 Includable income of Controlled Foreign Corporations.....	160	476	-	2,085	399	-	-	95	-	-
66 Net income (less deficit) (63 plus 64 minus 36).....	184,513	707,883	85,492	1,037,890	448,213	4,018,780	222,052	150,760	34,317	1,557
67 Net income.....	190,438	720,137	107,710	1,085,356	549,952	4,027,883	235,435	157,817	37,717	1,692
68 Deficit.....	5,925	12,254	22,218	47,466	101,739	9,103	13,383	7,057	3,400	135
69 Statutory special deductions, total.....	9,016	78,133	13,799	22,237	16,983	58,465	6,182	2,698	4,308	1,692
70 Net operating loss carryforward.....	6,087	20,542	13,113	20,656	14,386	47,204	5,790	2,650	3,994	1,692
71 Dividends received deduction.....	2,439	11,549	424	858	1,021	11,092	354	48	169	-
72 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	490	46,042	262	723	1,576	169	38	-	145	-
74 Income subject to tax.....	182,052	642,016	93,928	1,063,194	533,097	3,969,788	229,256	155,117	33,491	-
75 Income tax, total.....	89,078	317,193	45,251	529,334	261,309	1,982,988	114,347	77,066	16,342	-
76 Tax from recomputing prior year investment credit.....	33	63	42	363	367	1,067	427	70	28	-
77 Investment credit.....	4,662	38,287	2,756	9,300	10,150	47,705	6,486	3,771	385	-
78 Net income (less deficit) after tax (65 minus 74 plus 76)....	100,997	428,977	42,997	517,856	197,054	2,083,497	114,391	77,469	18,366	1,557
79 Net income after tax.....	106,022	441,232	65,230	565,324	298,800	2,092,600	127,775	84,526	21,760	1,692
80 Distributions to stockholders:										
81 Cash and property except own stock.....	72,452	293,429	26,808	237,528	177,691	1,537,326	63,001	23,302	7,789	-
82 Corporation's own stock.....	18,056	8,469	4,270	9,034	177,910	788	2,914	1,165	435	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				Wholesale trade not allocable
						Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of consolidated returns, total.....	552	357	83	112	1,643	778	91	106	577	4
2 With net income.....	392	241	51	100	1,096	521	60	73	387	1
3 Without net income.....	160	116	32	12	547	257	31	33	190	3
4 Number of subsidiaries.....	3,141	1,900	561	680	9,552	2,224	249	220	1,748	7
(Thousand dollars)										
5 Total assets.....	110,235,821	33,014,700	35,915,151	41,305,970	12,189,928	4,843,342	400,510	448,843	3,973,992	19,997
6 Cash.....	1,784,100	719,578	369,403	695,119	711,341	252,796	29,716	18,046	204,131	903
7 Notes and accounts receivable.....	3,266,306	1,343,701	572,514	1,350,091	3,756,527	1,503,055	106,899	112,965	1,273,882	9,309
8 Less: Reserve for bad debts.....	35,847	9,593	7,761	18,493	125,270	32,068	3,395	4,327	24,346	-
9 Inventories.....	2,337,229	478,326	988,801	870,102	2,709,334	875,624	116,793	93,280	658,412	7,139
10 Investments in Government obligations.....	3,562,579	1,391,256	1,816,935	344,388	66,553	26,782	279	279	25,806	2
11 Other current assets.....	2,525,694	663,026	1,534,294	328,374	233,681	85,773	20,033	7,036	58,703	1
12 Loans to stockholders.....	1,234	701	220	313	17,974	7,057	328	389	6,333	7
13 Other investments.....	6,136,338	2,556,652	2,008,022	1,571,664	1,760,528	1,126,358	27,804	61,919	1,035,143	1,492
14 Depreciable assets.....	117,812,857	34,880,243	36,198,108	46,734,506	3,711,521	1,011,200	179,611	104,754	726,044	791
15 Less: Accumulated depreciation.....	29,286,740	9,993,322	7,864,512	11,428,906	1,574,814	456,815	96,600	38,795	321,398	22
16 Depletable assets.....	150,922	65,285	2	85,635	232,705	231,690	-	101,276	130,414	-
17 Less: Accumulated depletion.....	52,113	26,320	2	25,791	45,537	45,315	-	25,305	20,010	-
18 Land.....	579,766	242,683	65,392	271,691	302,325	82,824	8,291	4,174	70,175	184
19 Intangible assets (amortizable).....	64,825	8,530	39,883	16,412	35,203	9,342	205	63	9,072	2
20 Less: Accumulated amortization.....	21,439	3,610	11,833	5,996	11,519	2,969	140	24	2,805	-
21 Other assets.....	1,410,110	697,564	205,685	506,861	409,376	168,008	10,270	13,113	144,436	189
22 Total liabilities.....	110,235,821	33,014,700	35,915,151	41,305,970	12,189,928	4,843,342	400,510	448,843	3,973,992	19,997
23 Accounts payable.....	1,912,236	926,743	251,088	734,405	2,061,677	1,126,511	80,109	50,539	989,901	5,962
24 Mortgages, notes, and bonds payable in less than one year.....	1,622,206	627,671	305,717	688,818	1,300,093	660,306	55,710	66,267	538,027	302
25 Other current liabilities.....	6,888,004	2,044,216	2,977,567	1,896,221	663,173	1,896,221	32,100	16,663	1,663,000	-
26 Loans from stockholders.....	19,260	4,311	13,648	1,301	58,529	21,462	3,773	2,617	15,072	-
27 Mortgages, notes, and bonds payable in one year or more.....	39,853,468	10,671,655	10,267,765	18,914,048	2,616,831	827,759	62,863	132,631	627,062	5,203
28 Other liabilities.....	3,605,528	1,345,540	744,170	1,515,818	492,314	126,630	15,924	11,628	98,945	133
29 Capital stock.....	25,653,382	5,161,427	10,225,880	10,266,075	1,379,654	529,021	72,732	55,640	395,596	5,053
30 Paid-in or capital surplus.....	10,383,592	2,598,496	5,305,665	2,479,431	1,158,844	752,116	28,004	15,600	708,488	24
31 Surplus reserves.....	998,868	306,892	173,380	518,596	60,350	13,356	767	552	12,037	-
32 Earned surplus and undivided profits.....	19,299,277	9,357,749	5,650,271	4,291,257	2,398,463	609,890	48,528	96,706	461,336	3,320
33 Total receipts.....	45,272,585	15,789,640	15,932,831	13,550,114	22,954,593	9,063,474	1,918,524	482,810	6,522,769	139,371
34 Business receipts.....	43,870,064	14,890,430	15,648,879	13,330,755	22,265,544	8,834,013	1,884,094	460,903	6,349,880	139,136
35 Interest on Government obligations:										
36 United States.....	56,725	19,975	26,438	10,312	2,171	1,110	93	30	987	-
37 State and local.....	15,364	6,424	7,469	1,471	709	152	6	132	14	-
38 Other interest.....	200,419	77,344	58,038	65,037	98,484	26,158	2,390	3,374	20,201	193
39 Rents.....	459,093	369,462	63,158	26,473	116,565	18,414	2,309	3,809	12,296	-
40 Royalties.....	32,674	14,507	14,095	4,072	4,808	4,523	2	171	4,350	-
41 Net short-term capital gain reduced by net long-term capital loss.....	2,311	398	1,558	355	1,519	942	26	776	140	-
42 Net long-term capital gain reduced by net short-term capital loss.....	147,028	96,337	25,104	25,587	41,698	22,013	1,445	1,322	19,246	-
43 Net gain, noncapital assets.....	26,966	22,601	2,507	1,858	9,655	8,322	349	1,449	6,520	4
44 Dividends, domestic corporations.....	126,446	52,203	48,816	25,427	6,698	3,376	129	947	2,303	-
45 Dividends, foreign corporations.....	11,299	4,739	6,179	381	93,877	38,916	3,172	2,007	33,737	-
46 Other receipts.....	324,196	235,220	30,500	58,386	312,865	105,535	24,512	7,890	73,095	38
47 Total deductions.....	39,128,562	15,124,087	12,698,391	11,306,084	22,445,302	8,970,840	1,908,377	476,940	6,445,961	139,562
48 Cost of sales and operations.....	25,326,932	10,259,769	8,142,425	6,924,738	16,833,251	7,740,510	1,666,257	357,251	5,580,456	136,546
49 Compensation of officers.....	131,438	61,922	26,222	43,294	129,284	65,484	7,706	6,898	50,617	263
50 Repairs.....	40,213	12,275	1,659	26,279	73,108	1,569	1,569	10,593	10,593	10
51 Bad debts.....	82,276	10,070	52,043	20,163	62,751	30,747	3,890	2,719	24,137	1
52 Rent paid on business property.....	984,942	780,591	143,517	60,834	512,940	50,783	12,058	3,470	35,180	75
53 Taxes paid.....	2,999,561	884,376	1,094,857	1,020,328	327,411	85,618	12,219	5,255	68,058	86
54 Interest paid.....	1,769,012	518,086	444,567	806,359	254,640	83,251	19,671	10,222	52,551	807
55 Contributions or gifts.....	41,699	13,676	15,017	13,006	7,131	1,562	360	71	1,131	-
56 Amortization.....	50,978	24,193	2,413	2,432	2,432	1,450	170	36	1,244	-
57 Depreciation.....	4,560,276	1,394,757	1,593,226	1,572,293	288,618	74,626	12,070	9,933	52,517	106
58 Depletion.....	90,712	19,352	-	71,360	12,385	10,949	-	834	10,115	-
59 Advertising.....	212,093	72,167	95,791	44,135	326,438	53,308	11,339	2,558	39,398	13
60 Pension, profit sharing, stock bonus, annuity plans.....	725,008	103,899	443,876	177,233	51,303	15,422	2,198	1,183	11,947	94
61 Other employee benefit plans.....	249,510	62,421	148,628	38,461	17,976	7,104	1,531	149	5,419	5
62 Net loss, noncapital assets.....	7,548	6,377	480	691	4,351	1,173	386	439	348	-
63 Other deductions.....	1,856,364	900,156	493,670	462,538	3,521,096	731,620	153,461	74,353	502,250	1,556
64 Total receipts less total deductions.....	6,144,023	665,553	3,234,440	2,244,030	509,291	92,634	10,147	5,870	76,808	219
65 Includable income of Controlled Foreign Corporations.....	78	78	-	-	469	372	60	-	312	-
66 Net income (less deficit) (63 plus 64 minus 36).....	6,128,737	659,207	3,226,971	2,242,559	509,051	92,854	10,201	5,738	77,106	219
67 Net income.....	6,260,635	762,471	3,254,233	2,243,931	598,720	143,298	17,922	11,529	111,843	4
68 Deficit.....	131,898	103,264	27,262	1,372	89,669	48,444	7,721	5,791	34,737	195
69 Statutory special deductions, total.....	205,468	118,679	46,938	39,851	61,613	23,697	1,808	3,697	18,188	4
70 Net operating loss carryforward.....	85,497	74,202	4,677	6,818	54,939	19,835	991	2,830	16,010	4
71 Dividends received deduction.....	106,888	44,237	41,486	21,165	5,611	2,809	99	764	1,946	-
72 Deduction for dividends paid on certain public utility stock.....	12,664	-	596	12,068	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	419	240	179	-	1,063	1,053	718	103	232	-
74 Income subject to tax.....	6,056,861	645,465	3,207,311	2,204,085	538,230	118,019	16,109	7,926	93,984	-
75 Income tax, total.....	2,997,138	303,717	1,597,829	1,095,592	259,371	1,095,592	7,623	3,601	42,734	-
76 Tax from recomputing prior year investment credit.....	1,075	351	371	353	198	64	18	18	32	-
77 Investment credit.....	250,613	63,082	93,327	94,204	11,848	2,581	542	156	1,883	-
78 Net income (less deficit) after tax (65 minus 74 plus 76).....	3,382,212	418,572	1,722,469	1,241,171	261,528	41,477	3,120	2,293	36,255	191
79 Net income after tax.....	3,514,140	521,866	1,749,731	1,242,543	351,208	89,928	10,841	8,085	70,998	4
80 Distributions to stockholders:										
Cash and property except own stock.....	2,740,760	452,421	1,159,571	1,128,768	171,062	22,844	3,081	3,783	15,980	-
Corporation's own stock.....	75,959	5,363	238	70,358	74,452	4,870	25	482	4,363	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	Wholesale and retail trade not allocable
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of consolidated returns, total.....	848	81	114	73	149	123	65	132	108	3	17
2 With net income.....	563	50	76	47	99	83	44	87	76	1	12
3 Without net income.....	285	31	38	26	50	40	21	45	32	2	5
4 Number of subsidiaries.....	6,260	203	2,003	384	427	1,624	253	843	498	25	1,068
(Thousand dollars)											
5 Total assets.....	6,156,508	116,176	4,192,153	389,355	212,337	395,640	242,203	359,319	241,176	8,149	1,190,078
6 Cash.....	423,732	6,517	265,603	43,666	10,742	33,934	16,228	30,973	15,959	110	34,813
7 Notes and accounts receivable.....	1,332,464	45,024	910,251	30,413	45,182	67,140	101,976	58,494	72,604	1,380	921,008
8 Less: Reserve for bad debts.....	58,093	3,094	29,142	9,406	935	2,351	10,306	757	2,102	-	35,109
9 Inventories.....	1,756,001	22,298	1,220,986	137,050	60,528	154,670	55,082	31,994	72,953	440	77,709
10 Investments in Government obligations.....	30,459	23	12,267	4,367	921	1,822	7,496	2,504	1,059	-	9,312
11 Other current assets.....	142,898	2,283	75,063	13,487	7,269	17,676	2,932	16,346	7,162	80	5,010
12 Loans to stockholders.....	10,917	255	510	7,729	830	696	307	397	193	-	-
13 Other investments.....	496,283	15,776	330,361	15,692	28,725	17,417	28,206	32,196	26,861	1,049	137,887
14 Depreciable assets.....	2,651,660	30,217	1,829,085	218,233	66,542	143,268	54,985	244,011	64,196	1,123	48,661
15 Less: Accumulated depreciation.....	1,093,746	12,160	737,837	104,772	25,215	63,330	28,030	94,460	27,343	599	4,253
16 Depletable assets.....	1,015	-	-	-	10	1,005	-	-	-	-	-
17 Less: Accumulated depletion.....	222	-	-	-	10	212	-	-	-	-	-
18 Land.....	215,930	6,280	136,051	19,623	9,269	13,949	7,308	19,066	4,025	359	3,571
19 Intangible assets (amortizable).....	25,770	11	22,244	64	568	42	5	2,456	380	-	91
20 Less: Accumulated amortization.....	8,531	3	6,874	36	319	11	2	1,078	208	-	19
21 Other assets.....	229,971	2,749	163,585	13,245	8,230	9,325	6,016	16,577	5,437	4,207	11,397
22 Total liabilities.....	6,156,508	116,176	4,192,153	389,355	212,337	395,640	242,203	359,319	241,176	8,149	1,190,078
23 Accounts payable.....	820,735	12,341	485,752	66,095	23,182	79,777	34,611	53,604	65,009	374	114,441
24 Mortgages, notes, and bonds payable in less than one year.....	636,127	25,556	390,837	15,062	68,250	24,471	62,732	26,238	22,571	410	3,660
25 Other current liabilities.....	425,516	5,000	288,943	42,981	11,388	27,374	11,201	29,860	9,014	55	61,366
26 Loans from stockholders.....	36,912	1,524	10,856	12,541	3,021	512	3,754	3,559	1,145	-	155
27 Mortgages, notes, and bonds payable in one year or more.....	1,247,097	35,452	922,634	60,657	27,698	73,821	21,444	79,113	17,143	9,135	541,975
28 Other liabilities.....	239,580	2,031	169,793	7,122	5,430	11,658	26,485	9,476	7,533	52	126,104
29 Capital stock.....	728,396	15,862	436,228	63,355	33,883	56,137	40,791	53,972	27,464	704	122,237
30 Paid-in or capital surplus.....	339,086	6,270	160,952	32,782	15,644	49,253	12,375	28,950	32,928	68	67,642
31 Surplus reserves.....	43,394	633	15,876	42	80	2,302	14,431	1,204	8,826	-	3,600
32 Earned surplus and undivided profits.....	1,639,665	11,507	1,310,282	88,728	24,061	70,335	14,379	73,343	49,543	32,513	148,908
33 Total receipts.....	13,242,495	149,495	8,170,896	1,956,156	592,162	982,144	343,261	629,354	416,755	2,272	648,624
34 Business receipts.....	12,826,462	142,229	7,930,742	1,930,636	571,425	951,608	315,197	588,527	394,174	1,924	605,069
35 Interest on Government obligations:											
36 United States.....	1,059	4	363	411	25	51	45	158	2	-	2
37 State and local.....	557	-	504	29	-	2	20	2	-	-	-
38 Other interest.....	36,461	1,738	27,916	628	1,293	1,817	1,461	1,217	378	13	35,865
39 Rents.....	96,675	1,057	51,809	4,743	4,360	12,728	3,533	16,677	1,578	190	1,476
40 Royalties.....	284	8	-	85	-	89	-	92	10	-	1
41 Net short-term capital gain reduced by net long-term capital loss.....	572	1	486	25	35	1	-	6	18	-	5
42 Net long-term capital gain reduced by net short-term capital loss.....	19,089	361	4,780	1,091	1,658	1,765	3,019	6,042	347	26	596
43 Net gain, noncapital assets.....	1,218	198	186	60	329	93	2	61	280	9	115
44 Dividends, domestic corporations.....	2,386	103	1,232	303	155	80	94	362	57	-	936
45 Dividends, foreign corporations.....	53,990	-	53,874	-	51	-	5	60	-	-	971
46 Other receipts.....	203,742	3,796	99,004	18,145	12,831	13,910	19,885	16,150	19,911	110	3,588
47 Total deductions.....	12,898,260	152,653	7,917,381	1,901,858	588,100	971,108	339,332	616,705	408,765	2,358	576,202
48 Cost of sales and operations.....	8,769,110	108,177	5,208,804	1,538,163	488,478	639,219	193,630	337,597	253,978	1,364	313,631
49 Compensation of officers.....	60,714	2,669	21,839	6,756	5,241	8,734	4,107	6,933	4,414	21	3,086
50 Repairs.....	54,463	719	30,647	10,127	1,624	2,492	1,247	5,975	1,591	41	1,412
51 Bad debts.....	38,175	1,313	23,895	2,067	1,839	2,451	3,175	1,269	2,072	94	13,829
52 Rent paid on business property.....	446,172	1,618	288,424	31,018	6,657	55,684	10,363	37,442	14,756	210	15,985
53 Taxes paid.....	230,573	2,440	154,686	16,438	5,026	15,986	8,119	19,708	8,104	66	11,220
54 Interest paid.....	110,833	3,932	77,835	4,674	5,036	6,102	4,373	6,181	2,658	42	60,556
55 Contributions or gifts.....	5,550	21	3,775	817	70	430	83	238	114	-	19
56 Amortization.....	1,148	26	82	69	81	19	6	510	353	2	21
57 Depreciation.....	209,821	2,043	143,807	18,271	7,167	10,735	4,038	17,969	5,717	74	4,171
58 Depletion.....	1,436	6	717	327	261	110	-	15	-	-	-
59 Advertising.....	256,972	1,652	181,477	20,601	5,694	20,983	12,114	7,228	7,120	103	16,158
60 Pension, profit sharing, stock bonus, annuity plans.....	31,671	109	21,340	5,405	234	1,199	794	1,670	920	-	4,210
61 Other employee benefit plans.....	10,359	180	2,779	3,265	219	1,229	329	1,697	661	-	513
62 Net loss, noncapital assets.....	3,066	353	649	283	104	56	105	1,479	37	-	112
63 Other deductions.....	2,668,197	27,395	1,756,625	243,577	60,369	205,679	96,849	170,794	106,270	639	121,279
64 Total receipts less total deductions.....	344,235	23,158	253,515	54,298	4,062	11,036	3,929	12,649	7,990	286	72,422
65 Includable income of Controlled Foreign Corporations.....	97	97	-	-	-	-	-	-	-	-	-
66 Net income (less deficit) (63 plus 64 minus 36).....	343,775	23,061	253,011	54,269	4,062	11,034	3,909	12,647	7,990	286	72,422
67 Net income.....	383,802	1,361	266,847	59,728	6,696	16,829	6,336	15,874	10,186	45	73,620
68 Deficit.....	40,027	4,422	13,836	5,459	2,634	5,795	-327	3,227	2,196	131	1,198
69 Statutory special deductions, total.....	34,342	455	14,192	4,271	2,688	4,856	3,200	2,200	2,476	4	3,574
70 Net operating loss carryforward.....	32,325	367	13,150	4,014	2,559	4,787	3,120	1,895	2,429	4	4,779
71 Dividends received deduction.....	2,007	88	1,042	257	119	69	80	305	47	-	795
72 Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-	-	-
73 Western Hemisphere Trade Corporation deduction.....	10	-	-	-	10	-	-	-	-	-	-
74 Income subject to tax.....	350,154	906	252,922	55,459	4,006	12,005	3,076	14,026	7,113	41	70,057
75 Income tax, total.....	170,574	318	125,270	26,894	1,638	5,841	1,412	5,591	3,599	11	34,839
76 Tax from recomputing prior year investment credit.....	132	1	59	35	11	8	-	6	11	1	-
77 Investment credit.....	9,021	21	5,726	1,389	111	378	75	999	321	1	246
78 Net income (less deficit) after tax (65 minus 74 plus 76).....	182,222	13,358	133,467	28,764	2,535	5,571	2,572	8,055	4,712	196	37,829
79 Net income after tax.....	222,253	1,065	147,306	34,223	5,109	11,366	4,899	11,282	6,908	35	39,027
80 Distributions to stockholders:											
81 Cash and property except own stock.....	129,019	440	98,037	17,546	558	4,064	1,386	5,103	1,885	-	19,199
82 Corporation's own stock.....	6,741	-	1,765	-	205	4,238	-	202	231	-	6,841

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Major industrial group—Continued							
		Finance, insurance, and real estate							Real estate
		Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	
		(53)	(54)	(55)	(56)	(57)	(58)	(59)	
1	Number of consolidated returns, total.....	1,751	100	307	44	106	81	76	1,037
2	With net income.....	998	91	180	36	73	51	53	514
3	Without net income.....	753	9	127	8	33	30	23	523
4	Number of subsidiaries.....	8,136	323	2,725	131	318	420	245	3,974
(Thousand dollars)									
5	Total assets.....	90,383,167	45,138,169	19,133,073	810,856	3,134,744	15,271,574	271,777	6,622,974
6	Cash.....	10,055,922	8,575,775	634,461	55,032	86,946	453,788	51,815	198,105
7	Notes and accounts receivable.....	34,106,542	23,962,186	7,339,160	388,268	272,010	1,142,916	99,540	902,462
8	Less: Reserve for bad debts.....	1,135,010	542,333	501,658	181	24,874	12,342	740	52,882
9	Inventories.....	241,004	61	85,324	3,266	7,844	21,133	380	122,996
10	Investments in Government obligations.....	14,240,278	9,506,047	513,032	40,484	299,420	3,809,361	11,939	59,995
11	Other current assets.....	1,313,574	783,597	102,537	47,430	23,717	191,444	22,168	142,681
12	Loans to stockholders.....	25,311	-	7,107	54	4,755	146	79	13,170
13	Other investments.....	21,553,831	1,967,646	10,064,057	180,124	1,080,091	7,263,085	61,717	937,111
14	Depreciable assets.....	6,887,423	777,866	647,047	66,885	1,231,300	351,034	23,982	3,789,289
15	Less: Accumulated depreciation.....	1,277,768	134,257	114,530	33,235	99,458	47,714	11,311	837,263
16	Depletable assets.....	570,702	355	55,087	25,922	160,065	18	-	329,255
17	Less: Accumulated depletion.....	162,386	51	8,913	5,422	26,108	18	-	121,874
18	Land.....	1,079,739	63,870	66,015	24,512	42,929	18,906	1,392	862,115
19	Intangible assets (amortizable).....	33,698	504	10,878	504	306	552	243	20,675
20	Less: Accumulated amortization.....	8,213	158	3,575	128	132	217	118	3,885
21	Other assets.....	2,858,520	177,061	237,044	17,305	75,933	2,079,462	10,691	261,024
22	Total liabilities.....	90,383,167	45,138,169	19,133,073	810,856	3,134,744	15,271,574	271,777	6,622,974
23	Accounts payable.....	1,346,879	101,311	531,710	114,856	34,969	132,869	111,817	319,347
24	Mortgages, notes, and bonds payable in less than one year.....	4,747,745	360,355	2,865,641	213,279	113,529	482,645	11,043	701,253
25	Other current liabilities.....	47,732,250	38,650,610	7,309,154	129,435	382,423	1,001,215	32,375	227,038
26	Loans from stockholders.....	1,562,829	3,009	1,193,287	7,142	7,674	275,145	458	76,114
27	Mortgages, notes, and bonds payable in one year or more.....	10,343,845	545,706	4,917,902	113,610	802,554	281,798	18,370	3,663,905
28	Other liabilities.....	9,326,195	1,642,326	601,948	53,944	115,023	6,496,515	24,326	392,113
29	Capital stock.....	3,165,625	1,194,397	453,207	45,999	308,525	707,606	16,892	438,999
30	Paid-in or capital surplus.....	3,501,218	1,358,302	668,590	29,250	128,895	674,850	33,546	607,785
31	Surplus reserves.....	2,607,890	210,811	215,298	179	863,759	1,297,073	1,663	19,107
32	Earned surplus and undivided profits.....	6,048,691	1,071,342	376,336	103,162	377,393	3,921,858	21,287	177,313
33	Total receipts.....	11,705,063	1,985,484	1,868,310	399,577	323,486	5,696,330	202,613	1,229,263
34	Business receipts.....	7,753,787	358,139	1,037,120	274,072	169,514	5,066,693	181,250	666,999
35	Interest on Government obligations:								
36	United States.....	279,945	200,237	18,877	3,982	2,113	52,860	353	1,523
37	State and local.....	213,713	113,799	3,709	958	10,695	84,007	302	243
38	Other interest.....	2,280,112	1,240,248	701,699	20,098	74,303	193,194	2,205	48,365
39	Rents.....	261,313	41,664	28,154	3,435	10,396	31,502	1,747	144,415
40	Royalties.....	65,175	380	211	6	3,255	271	1	61,051
41	Net short-term capital gain reduced by net long-term capital loss.....	4,753	135	1,004	322	557	145	6	2,584
42	Net long-term capital gain reduced by net short-term capital loss.....	189,234	6,690	15,784	3,102	13,310	75,298	803	76,247
43	Net gain, noncapital assets.....	212,807	2,333	2,420	77,698	974	4,950	86	124,346
44	Dividends, domestic corporations.....	180,408	8,333	6,946	2,220	22,940	130,033	883	9,053
45	Dividends, foreign corporations.....	11,903	476	692	48	7,549	2,776	39	323
46	Other receipts.....	251,913	13,050	51,694	13,636	7,880	54,601	14,938	96,114
47	Total deductions.....	10,935,700	1,641,302	1,735,678	377,831	251,729	5,510,265	185,182	1,233,713
48	Cost of sales and operations.....	3,720,213	1,138	285,153	112,406	43,985	2,984,886	43,658	248,987
49	Compensation of officers.....	225,239	77,930	41,488	16,897	7,751	34,189	19,773	27,211
50	Repairs.....	36,619	10,889	5,970	803	732	2,959	383	15,283
51	Bad debts.....	242,328	84,908	129,932	231	2,014	15,225	737	9,281
52	Rent paid on business property.....	211,527	44,845	27,611	8,178	4,346	54,284	7,794	64,469
53	Taxes paid.....	421,488	67,773	41,479	9,502	7,189	152,314	5,217	138,014
54	Interest paid.....	1,619,056	588,389	692,735	15,975	53,027	50,898	1,573	216,459
55	Contributions or gifts.....	9,661	5,667	740	184	519	1,014	548	989
56	Amortization.....	5,124	825	1,427	78	49	154	50	2,541
57	Depreciation.....	298,255	54,085	52,555	4,680	9,721	30,102	2,125	144,987
58	Depletion.....	72,767	133	2,921	2,137	11,926	131	1	55,518
59	Advertising.....	102,196	30,267	22,903	3,547	2,845	18,114	1,150	23,370
60	Pension, profit sharing, stock bonus, annuity plans.....	95,473	43,510	9,203	4,016	3,277	28,874	3,638	2,955
61	Other employee benefit plans.....	29,205	7,516	3,512	1,691	812	12,153	871	2,650
62	Net loss, noncapital assets.....	38,053	29,184	3,955	13	314	68	23	4,496
63	Other deductions.....	3,808,496	594,243	414,494	197,493	103,222	2,124,900	97,641	276,503
64	Total receipts less total deductions.....	769,363	344,182	132,632	21,746	71,757	186,065	17,431	24,450
65	Includable income of Controlled Foreign Corporations.....	293	-	-	-	-	20	-	273
66	Net income (less deficit) (63 plus 64 minus 36).....	555,943	230,383	128,923	20,788	61,062	102,078	17,129	24,420
67	Net income.....	745,994	247,238	158,859	22,501	63,689	141,645	20,189	91,873
68	Deficit.....	190,051	16,855	29,936	1,713	2,627	39,567	3,060	96,293
69	Statutory special deductions, total.....	227,371	8,160	24,116	2,805	38,736	112,071	1,885	39,598
70	Net operating loss carryforward.....	76,947	1,109	18,110	934	19,700	3,889	1,135	32,070
71	Dividends received deduction.....	150,375	7,051	5,978	1,871	19,015	108,182	750	7,528
72	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-
73	Western Hemisphere Trade Corporation deduction.....	49	-	28	-	21	-	-	-
74	Income subject to tax.....	572,797	240,302	136,138	20,271	28,504	74,887	18,435	54,260
75	Income tax, total.....	260,471	118,187	65,183	9,885	11,414	28,933	8,859	18,010
76	Tax from recomputing prior year investment credit.....	383	153	111	6	7	8	4	94
77	Investment credit.....	5,443	2,649	994	195	128	781	83	613
78	Net income (less deficit) after tax (65 minus 74 plus 76).....	300,915	114,845	64,734	11,098	49,776	73,926	8,353	121,817
79	Net income after tax.....	491,053	131,704	94,670	12,815	52,403	113,494	11,413	74,554
80	Distributions to stockholders:								
81	Cash and property except own stock.....	467,865	162,519	63,752	4,997	36,608	160,138	9,589	30,262
82	Corporation's own stock.....	174,465	120,372	23,710	2,544	47	20,438	1,080	6,274

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Major industrial group—Continued								Nature of business not allocable
		Services								
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1	Number of consolidated returns, total.....	772	121	69	247	60	100	103	72	1
2	With net income.....	466	51	39	168	35	65	54	54	1
3	Without net income.....	306	70	30	79	25	35	49	18	-
4	Number of subsidiaries.....	3,575	776	277	582	309	874	551	206	3
(Thousand dollars)										
5	Total assets.....	5,101,775	1,627,601	124,404	855,307	383,811	1,681,454	343,977	85,221	182
6	Cash.....	331,853	81,146	6,215	75,332	17,470	125,332	16,750	9,608	25
7	Notes and accounts receivable.....	846,067	144,322	20,698	277,711	45,679	314,554	14,511	28,592	72
8	Less: Reserve for bad debts.....	18,587	5,442	951	6,007	2,305	3,135	114	633	-
9	Inventories.....	579,755	29,941	10,847	26,592	8,296	494,726	5,992	3,361	12
10	Investments in Government obligations.....	30,154	2,813	164	7,967	557	15,438	531	2,684	-
11	Other current assets.....	206,727	61,693	4,062	21,546	5,482	92,683	17,196	4,065	12
12	Loans to stockholders.....	4,407	913	1,532	1,032	77	83	711	59	-
13	Other investments.....	865,391	264,909	15,082	141,855	18,816	379,335	39,268	6,126	-
14	Depreciable assets.....	2,769,839	1,287,548	66,419	401,571	391,402	329,518	258,167	35,214	-
15	Less: Accumulated depreciation.....	1,005,919	455,866	32,120	137,735	130,117	174,109	63,120	12,852	-
16	Depletable assets.....	8,436	7,467	-	962	-	7	-	-	-
17	Less: Accumulated depletion.....	3,968	3,813	-	155	-	-	-	-	-
18	Land.....	275,942	164,644	3,838	13,480	6,975	46,851	36,859	3,295	32
19	Intangible assets (amortizable).....	33,921	2,861	151	2,203	6,051	21,653	925	77	-
20	Less: Accumulated amortization.....	22,546	2,009	81	615	1,487	17,886	424	44	-
21	Other assets.....	200,303	46,474	28,548	29,568	16,915	56,404	16,725	5,669	29
22	Total liabilities.....	5,101,775	1,627,601	124,404	855,307	383,811	1,681,454	343,977	85,221	182
23	Accounts payable.....	465,457	74,679	14,505	162,883	18,252	175,835	12,685	6,618	26
24	Mortgages, notes, and bonds payable in less than one year.....	722,131	157,668	17,740	155,091	98,023	244,237	43,799	5,573	23
25	Other current liabilities.....	400,030	66,864	7,034	67,889	13,406	214,837	17,568	12,432	13
26	Loans from stockholders.....	50,725	15,136	788	13,945	958	14,198	4,859	841	-
27	Mortgages, notes, and bonds payable in one year or more.....	1,742,421	771,783	40,867	170,576	187,627	401,804	153,442	16,322	35
28	Other liabilities.....	221,294	35,360	5,019	47,348	10,338	106,679	10,153	6,397	10
29	Capital stock.....	485,723	148,363	19,938	65,123	25,267	179,829	36,798	10,405	85
30	Paid-in or capital surplus.....	553,089	191,092	17,703	55,589	18,252	194,995	61,769	13,689	23
31	Surplus reserves.....	40,905	12,309	3	7,301	1,416	15,444	2,794	1,638	1
32	Earned surplus and undivided profits.....	420,000	154,347	807	109,562	10,272	133,596	110	11,306	34
33	Total receipts.....	4,346,603	964,668	148,316	1,213,499	237,974	1,327,265	208,459	246,422	69
34	Business receipts.....	4,009,938	808,342	144,727	1,176,959	213,372	1,240,641	184,223	241,674	69
35	Interest on Government obligations:									
36	United States.....	1,518	450	-	596	44	260	97	71	-
37	State and local.....	501	118	1	358	1	18	-	5	-
38	Other interest.....	26,548	16,576	427	3,912	516	4,229	646	242	-
39	Rents.....	153,090	98,261	531	12,094	16,406	15,929	8,645	1,224	-
40	Royalties.....	20,396	304	-	362	-	19,322	324	84	-
41	Net short-term capital gain reduced by net long-term capital loss.....	244	158	-	56	-	21	8	1	-
42	Net long-term capital gain reduced by net short-term capital loss.....	35,569	6,999	605	5,001	4,881	16,553	1,243	287	-
43	Net gain, noncapital assets.....	4,819	2,143	169	272	609	1,420	169	37	-
44	Dividends, domestic corporations.....	4,445	1,278	47	434	27	2,534	94	31	-
45	Dividends, foreign corporations.....	12,962	396	-	4,842	-	7,709	-	15	-
46	Other receipts.....	76,573	29,643	1,809	8,613	2,118	18,629	13,010	2,751	-
47	Total deductions.....	4,281,586	979,978	148,535	1,166,661	239,428	1,309,467	204,856	232,661	68
48	Cost of sales and operations.....	2,319,687	412,294	84,825	800,553	87,741	703,213	70,835	160,226	42
49	Compensation of officers.....	83,566	8,055	3,043	41,113	3,028	15,543	4,938	7,846	-
50	Repairs.....	44,617	24,377	1,363	7,324	1,079	4,822	5,036	616	6
51	Bad debts.....	28,197	4,554	1,269	7,202	2,368	10,729	265	1,810	-
52	Rent paid on business property.....	134,929	48,626	4,114	32,039	7,050	22,115	15,550	5,435	4
53	Taxes paid.....	165,450	54,027	4,493	26,567	6,373	56,232	12,645	5,113	-
54	Interest paid.....	124,678	53,457	3,389	16,015	13,105	25,062	11,800	1,850	-
55	Contributions or gifts.....	2,406	62	45	1,535	26	487	139	112	-
56	Amortization.....	3,303	722	159	657	378	436	895	56	-
57	Depreciation.....	434,026	78,738	6,005	56,124	75,653	194,815	19,978	2,713	-
58	Depletion.....	291	24	-	15	-	215	10	27	-
59	Advertising.....	80,742	21,720	2,462	7,851	3,099	36,896	4,244	4,470	-
60	Pension, profit sharing, stock bonus, annuity plans.....	25,214	2,564	196	16,227	178	2,089	777	3,183	-
61	Other employee benefit plans.....	14,747	5,505	957	5,393	659	1,008	282	943	-
62	Net loss, noncapital assets.....	11,901	9,906	227	450	21	406	874	17	-
63	Other deductions.....	807,832	255,347	35,988	147,596	38,670	235,399	56,588	38,244	15
64	Total receipts less total deductions.....	65,017	215,310	219	46,838	21,454	17,798	3,603	13,761	1
65	Includable income of Controlled Foreign Corporations.....	9,697	-	-	-	-	9,697	-	-	-
66	Net income (less deficit) (63 plus 64 minus 36).....	74,213	215,428	220	46,480	21,455	27,477	3,603	13,756	1
67	Net income.....	164,901	6,135	3,427	52,739	2,919	72,404	12,835	14,442	1
68	Deficit.....	90,688	21,563	3,647	6,259	4,374	44,927	9,232	686	-
69	Statutory special deductions, total.....	26,149	3,393	750	2,433	861	14,748	2,476	1,488	-
70	Net operating loss carryforward.....	21,153	2,335	711	2,031	838	11,378	2,398	1,462	-
71	Dividends received deduction.....	3,731	1,058	39	352	23	2,155	78	26	-
72	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-
73	Western Hemisphere Trade Corporation deduction.....	1,265	-	-	50	-	1,215	-	-	-
74	Income subject to tax.....	140,870	4,010	2,668	50,417	2,059	58,368	10,394	12,954	1
75	Income tax, total.....	63,672	1,225	1,153	24,061	865	25,300	4,852	6,216	-
76	Tax from recomputing prior year investment credit.....	67	2	-	40	6	9	8	2	-
77	Investment credit.....	3,734	226	125	2,232	179	313	508	151	-
78	Net income (less deficit) after tax (65 minus 74 plus 76).....	14,275	116,427	11,248	24,651	12,141	2,490	1,741	7,691	1
79	Net income after tax.....	104,964	5,136	2,399	30,711	2,233	47,417	8,491	8,377	1
80	Distributions to stockholders:									
81	Cash and property except own stock.....	41,155	7,880	224	8,840	1,643	20,701	1,390	477	-
82	Corporation's own stock.....	7,876	-	-	2,913	504	2,934	-	1,625	-

¹Loss after tax.²Loss or deficit.³Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	Total consolidated returns with net income	Agriculture, forestry, and fisheries	Major industrial group							Contract construction	Manufacturing	
			Mining					Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
			Total mining	Metal mining	Coal mining							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1 Number of consolidated returns with net income.....	4,761	31	107	15	22	56	14	231	1,439	173		
2 Number of subsidiaries.....	25,158	80	475	86	134	179	76	684	7,413	950		
(Thousand dollars)												
3 Total assets.....	331,165,746	350,377	5,356,101	2,086,357	852,258	1,929,318	488,168	2,104,697	126,343,677	5,635,272		
4 Cash.....	17,315,492	7,982	366,483	117,446	50,539	133,309	65,189	148,970	4,783,155	316,838		
5 Notes and accounts receivable.....	67,305,125	25,303	693,412	257,069	170,036	216,739	49,568	585,277	27,284,131	1,172,366		
6 Less: Reserve for bad debts.....	1,857,182	5,428	4,130	420	2,066	1,186	458	3,921	645,876	20,338		
7 Inventories.....	22,700,097	39,804	308,156	195,468	36,789	40,327	35,572	205,929	17,062,663	1,446,352		
8 Investments in Government obligations.....	22,356,438	11,387	248,020	138,830	23,631	46,410	39,149	28,141	5,997,204	56,197		
9 Other current assets.....	6,198,587	2,315	94,738	58,336	12,775	18,096	5,531	99,183	2,120,220	145,876		
10 Loans to stockholders.....	41,673	433	1,070	-	45	1,588	37	2,289	10,640	1,896		
11 Other investments.....	47,438,788	123,963	908,303	347,343	78,059	438,941	103,960	391,490	19,677,162	794,703		
12 Depreciable assets.....	211,940,141	332,706	3,528,237	1,334,824	693,827	1,137,662	361,924	783,165	86,205,039	2,943,250		
13 Less: Accumulated depreciation.....	78,277,555	212,627	1,673,650	638,154	317,437	524,108	193,951	334,569	45,666,607	1,474,632		
14 Depletable assets.....	8,453,581	3,110	945,427	137,755	106,792	689,476	11,404	16,388	6,984,923	10,362		
15 Less: Accumulated depletion.....	3,763,078	5	387,822	27,465	37,815	318,230	4,312	2,668	3,226,352	3,661		
16 Land.....	3,611,178	10,506	32,248	12,897	7,224	9,036	3,091	105,686	2,073,020	121,611		
17 Intangible assets (amortizable).....	1,700,376	45	99,953	70,030	41	28,672	1,210	2,493	1,481,402	5,653		
18 Less: Accumulated amortization.....	1,201,566	35	14,621	6,477	32	7,961	151	967	1,135,830	3,396		
19 Other assets.....	7,203,021	10,918	149,677	88,875	29,850	20,547	10,405	77,811	3,338,783	122,195		
20 Total liabilities.....	331,165,746	350,377	5,356,101	2,086,357	852,258	1,929,318	488,168	2,104,697	126,343,677	5,635,272		
21 Accounts payable.....	16,678,471	11,501	303,693	120,741	78,615	89,105	15,232	402,787	11,047,564	644,641		
22 Mortgages, notes, and bonds payable in less than one year.....	11,598,467	9,147	128,226	16,773	39,781	66,923	4,749	7,377	4,737,176	287,912		
23 Other current liabilities.....	60,152,154	7,371	320,515	133,603	38,989	78,418	69,505	159,161	7,640,657	353,727		
24 Loans from stockholders.....	1,735,951	1,300	12,411	6,980	2,632	2,725	74	8,277	156,601	9,527		
25 Mortgages, notes, and bonds payable in one year or more.....	65,958,456	12,436	712,108	260,806	218,750	206,014	26,538	395,836	17,191,738	1,122,910		
26 Other liabilities.....	16,179,594	22,136	236,917	61,422	71,945	90,716	12,834	135,292	4,410,436	123,394		
27 Capital stock.....	50,384,071	211,079	646,463	233,703	85,796	221,398	105,566	248,499	20,755,540	1,098,726		
28 Paid-in or capital surplus.....	29,432,296	7,955	724,895	381,457	113,729	135,451	94,258	182,144	14,288,240	323,171		
29 Surplus reserves.....	5,228,876	2,995	21,309	8,187	5,787	7,065	270	14,116	1,988,586	33,073		
30 Earned surplus and undivided profits.....	73,757,410	64,457	2,249,564	862,685	196,234	1,031,503	159,142	400,681	44,127,139	1,638,191		
31 Total receipts.....	213,649,760	497,467	3,427,581	1,349,994	901,710	829,968	345,909	2,671,028	133,083,920	10,002,630		
32 Business receipts.....	202,268,149	480,393	3,267,177	1,291,883	879,849	766,344	329,101	2,498,366	127,476,669	9,870,344		
33 Interest on Government obligations:												
34 United States.....	535,145	193	5,697	2,886	396	1,487	928	814	224,653	1,386		
35 State and local.....	219,284	66	620	181	29	402	8	235	19,959	320		
36 Other interest.....	2,913,662	2,165	18,756	6,889	1,563	7,091	3,213	10,937	493,833	17,076		
37 Rents.....	1,327,842	1,821	11,170	2,166	2,599	2,562	3,843	55,126	523,724	8,414		
38 Royalties.....	357,872	53	14,555	720	1,598	11,562	675	1,456	282,882	8,949		
39 Net short-term capital gain reduced by net long-term capital loss.....	15,476	-	238	115	22	90	11	354	9,175	413		
40 Net long-term capital gain reduced by net short-term capital loss.....	840,693	6,337	25,593	6,775	8,590	7,964	2,264	34,558	423,752	20,067		
41 Net gain, noncapital assets.....	257,613	213	3,400	310	866	1,497	787	4,949	38,748	4,740		
42 Dividends, domestic corporations.....	915,646	205	25,860	13,593	811	10,743	713	6,021	601,633	8,327		
43 Dividends, foreign corporations.....	1,539,608	5,304	19,183	15,777	5	2,579	822	405	1,386,422	17,762		
44 Other receipts.....	2,458,770	717	35,272	8,999	5,382	17,647	3,544	57,807	1,602,470	44,832		
45 Total deductions.....	193,515,760	490,172	3,052,960	1,158,835	867,936	733,726	292,463	2,567,048	121,394,328	9,663,930		
46 Cost of sales and operations.....	130,034,158	279,728	1,898,750	835,138	629,209	238,216	196,187	2,129,086	83,958,780	7,440,753		
47 Compensation of officers.....	948,558	1,056	19,832	4,409	5,504	8,135	1,784	32,521	420,861	31,843		
48 Repairs.....	2,354,276	11,640	48,435	6,502	32,768	5,186	3,979	22,717	2,129,969	91,620		
49 Bad debts.....	592,213	646	4,761	1,111	1,323	2,646	681	11,638	214,479	9,568		
50 Rent paid on business property.....	2,783,781	20,485	33,474	1,981	7,449	19,979	4,065	17,046	1,203,988	56,027		
51 Taxes paid.....	9,095,669	13,277	105,515	42,943	23,197	30,382	8,993	39,985	5,470,221	334,269		
52 Interest paid.....	4,463,268	1,310	37,133	11,140	11,273	12,580	2,140	29,383	1,111,461	65,939		
53 Contributions or gifts.....	179,599	140	1,561	710	402	355	94	1,297	115,986	5,258		
54 Amortization.....	100,674	7	2,737	2,143	256	202	136	748	41,718	737		
55 Depreciation.....	10,289,438	18,501	216,222	82,127	49,828	63,664	20,603	65,999	4,964,100	196,027		
56 Depletion.....	2,698,116	20	293,319	81,629	15,851	153,267	32,572	746	2,307,348	1,929		
57 Advertising.....	2,314,921	3,594	3,498	865	1,509	914	210	5,491	1,698,155	345,396		
58 Pension, profit sharing, stock bonus, annuity plans.....	2,057,910	1,021	19,921	8,088	6,931	3,913	989	8,661	1,157,886	39,694		
59 Other employee benefit plans.....	1,130,532	4,479	16,816	878	15,049	584	305	4,587	812,005	44,943		
60 Cash and property except own stock.....	36,048	10	744	167	136	440	1	823	14,131	1,643		
61 Other deductions.....	24,436,599	134,258	360,242	80,004	67,251	193,263	19,724	196,320	15,773,240	998,344		
62 Total receipts less total deductions.....	20,134,000	7,295	374,621	191,159	33,774	96,242	53,446	103,980	11,689,592	338,640		
63 Incl. taxable income of Controlled Foreign Corporations.....	13,537	-	-	-	-	-	-	-	3,394	180		
64 Net income (61 plus 62 minus 63).....	19,928,253	7,229	374,001	190,978	33,745	95,840	53,438	103,745	11,673,027	338,500		
65 Statutory special deductions, total.....	1,578,225	807	114,636	42,742	6,282	25,343	40,269	22,194	950,124	27,281		
66 Net operating loss carryforward.....	565,468	652	69,146	10,522	5,589	15,172	37,863	16,943	240,191	13,024		
67 Dividends received deduction.....	774,533	155	21,978	11,554	693	9,125	606	5,115	510,817	6,565		
68 Deduction for dividends paid on certain public utility stock.....	12,664	-	-	-	-	-	-	-	-	-		
69 Western Hemisphere Trade Corporation deduction.....	225,560	-	23,512	20,666	-	1,046	1,800	136	199,116	7,692		
70 Income subject to tax.....	18,388,349	7,247	264,634	148,236	28,632	74,597	13,169	82,301	10,725,408	311,651		
71 Income tax, total.....	9,006,914	2,106	126,731	72,371	12,257	35,995	6,108	34,472	5,263,082	151,186		
72 Tax from recomputing prior year investment credit.....	6,439	1	381	-	8	361	12	188	4,275	226		
73 Investment credit.....	502,165	72	7,221	2,147	3,092	1,655	327	3,026	220,208	11,807		
74 Net income after tax (63 minus 70 plus 72).....	11,423,504	5,195	254,491	120,754	24,580	61,500	47,657	72,299	6,630,153	199,121		
75 Distributions to stockholders:												
76 Cash and property except own stock.....	8,594,203	4,202	163,018	81,257	10,373	54,513	16,875	23,678	5,059,953	117,943		
77 Corporation's own stock.....	1,448,993	-	14,935	755	6,534	7,384	262	3,739	1,102,500	15,981		

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Major industrial group—Continued										
		Manufacturing—Continued										
		Tobacco manu- factures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and mis- cellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of consolidated returns with net income.....	3	40	61	52	29	42	145	102	39	39	25
2	Number of subsidiaries.....	7	122	409	282	97	170	508	536	1,135	217	136
(Thousand dollars)												
3	Total assets.....	55,808	503,779	504,690	2,656,064	169,049	1,631,462	2,714,903	7,553,846	47,964,416	571,062	183,404
4	Cash.....	3,169	30,967	22,800	114,103	12,560	70,802	24,135	474,236	1,283,238	45,662	9,036
5	Notes and accounts receivable.....	3,416	94,372	120,730	299,395	41,214	230,933	754,498	1,361,131	8,117,778	89,899	45,974
6	Less: Reserve for bad debts.....	13	2,376	1,872	4,715	1,112	6,235	176,758	17,808	207,563	2,914	208
7	Inventories.....	28,810	138,911	177,243	400,520	39,470	244,340	268,363	1,117,316	3,086,338	77,742	79,533
8	Investments in Government obligations.....	-	12,706	5,255	4,486	1,236	13,526	78,132	263,558	1,558,478	1,391	168
9	Other current assets.....	91	3,888	12,228	30,475	2,462	10,099	73,688	123,108	678,041	5,146	2,155
10	Loans to stockholders.....	-	1,368	147	314	137	156	385	2,101	-	115	21
11	Other investments.....	7,586	69,966	44,389	271,134	23,515	169,462	496,141	877,024	10,241,808	201,585	9,538
12	Depreciable assets.....	21,074	226,065	170,410	1,886,228	87,174	1,527,433	1,192,086	6,660,469	37,783,341	205,626	70,933
13	Less: Accumulated depreciation.....	10,468	117,084	75,324	861,456	42,486	769,512	578,894	3,627,870	19,673,157	114,428	37,472
14	Depletable assets.....	-	36,721	23	407,787	-	119,704	38,358	38,493	5,164,593	5,861	-
15	Less: Accumulated depletion.....	-	6,124	-	9,054	-	39,643	4,203	11,037	2,424,291	954	-
16	Land.....	638	8,137	3,719	18,195	2,091	30,770	60,477	92,685	1,147,067	33,761	698
17	Intangible assets (amortizable).....	-	8	4,768	98	707	53	21,535	59,953	1,246,197	8,098	4
18	Less: Accumulated amortization.....	-	4	1,120	9	507	29	2,443	35,312	1,648,172	4,874	1
19	Other assets.....	1,505	6,258	21,294	56,563	2,588	29,597	244,403	195,799	1,010,720	19,346	3,045
20	Total liabilities.....	55,808	503,779	504,690	2,656,064	169,049	1,631,462	2,714,903	7,553,846	47,964,416	571,062	183,404
21	Accounts payable.....	3,131	38,060	77,284	125,388	14,991	87,879	254,602	828,232	4,397,379	45,944	20,778
22	Mortgages, notes, and bonds payable in less than one year.....	6,559	34,918	53,758	94,538	8,146	34,673	121,303	80,037	325,341	16,610	17,455
23	Other current liabilities.....	3,338	32,024	32,101	121,484	10,438	91,468	287,649	524,838	1,570,954	22,728	4,518
24	Loans from stockholders.....	-	2,627	1,086	806	211	822	42,976	6,120	59,006	2,434	175
25	Mortgages, notes, and bonds payable in one year or more.....	2,210	86,998	52,747	670,011	26,782	308,338	332,224	1,356,456	4,292,936	171,051	21,911
26	Other liabilities.....	771	13,213	8,038	38,779	11,412	15,219	287,502	164,838	1,432,174	49,043	19,974
27	Capital stock.....	18,718	90,292	53,352	414,024	31,801	200,617	289,084	1,299,552	10,262,264	67,525	41,624
28	Paid-in or capital surplus.....	1,309	45,404	86,194	323,675	57,630	341,632	210,877	470,867	7,978,755	90,566	3,400
29	Surplus reserves.....	-	1,537	7,242	2,420	525	3,441	14,387	146,386	979,430	2,698	3,512
30	Earned surplus and undivided profits.....	19,772	158,706	132,888	864,939	7,113	547,373	874,299	2,676,520	16,666,177	102,413	50,057
31	Total receipts.....	59,520	660,757	874,955	2,644,226	213,434	1,860,837	3,787,522	7,754,879	41,941,394	563,186	340,565
32	Business receipts.....	58,986	645,064	843,267	2,436,743	209,504	1,806,954	3,585,727	7,339,352	39,047,940	542,255	338,570
33	Interest on Government obligations:	-	-	-	-	-	-	-	-	-	-	-
34	United States.....	-	444	33	1,305	19	783	2,347	5,831	60,255	21	92
35	State and local.....	-	33	5	323	12	130	1,166	1,361	1,140	12	5
36	Other interest.....	34	2,230	3,309	10,331	697	4,323	14,282	24,700	140,918	2,910	248
37	Rents.....	26	973	1,816	8,278	350	3,554	11,188	15,837	351,045	3,323	214
38	Royalties.....	-	949	2,314	811	13	4,953	12,494	50,871	56,040	460	10
39	Net short-term capital gain reduced by net long-term capital loss.....	-	41	5	223	3	107	183	474	3,904	1	3
40	Net long-term capital gain reduced by net short-term capital loss.....	99	4,702	1,147	158,193	946	24,252	26,429	15,050	89,620	1,128	438
41	Net gain, noncapital assets.....	3	65	473	1,629	43	290	2,752	10,050	8,293	197	11
42	Dividends, domestic corporations.....	104	2,843	99	660	26	2,886	12,969	10,337	530,538	987	31
43	Dividends, foreign corporations.....	165	76	491	859	1	5,349	17,023	233,324	605,683	1,292	-
44	Other receipts.....	103	3,337	21,996	24,871	1,820	7,256	100,962	47,692	1,046,018	10,600	443
45	Total deductions.....	50,565	619,500	839,010	2,468,832	202,566	1,748,370	3,449,868	6,698,629	39,526,449	540,084	333,276
46	Cost of sales and operations.....	29,798	498,445	632,066	1,813,402	146,800	1,226,624	2,266,659	3,879,959	25,876,209	34,755	257,477
47	Compensation of officers.....	637	6,547	9,260	9,280	3,865	8,850	41,702	31,547	54,049	1,507	2,807
48	Repairs.....	553	4,546	5,034	26,036	1,086	49,551	10,917	146,656	692,500	3,286	3,826
49	Bad debts.....	24	1,134	2,169	5,533	632	6,527	22,695	11,433	43,375	1,893	536
50	Rent paid on business property.....	376	4,711	12,670	21,011	2,558	11,964	31,629	62,551	639,682	12,347	5,807
51	Taxes paid.....	5,627	10,597	15,320	70,864	4,712	38,860	78,976	136,775	2,583,971	18,800	7,993
52	Interest paid.....	329	8,370	9,038	40,606	1,933	16,922	34,162	63,777	209,342	8,043	3,703
53	Contributions or gifts.....	168	886	755	2,153	148	1,777	7,433	13,703	24,721	479	229
54	Amortization.....	8	18	66	2,642	206	58	2,047	2,107	10,795	123	13
55	Depreciation.....	1,420	15,259	14,283	100,785	5,032	92,627	89,660	436,498	1,649,594	16,054	5,652
56	Depletion.....	-	3,154	-	153,525	-	17,918	2,589	35,897	1,925,726	894	-
57	Advertising.....	2,845	5,678	14,752	13,908	3,010	15,894	73,145	491,105	220,097	23,569	3,393
58	Pension, profit sharing, stock bonus, annuity plans.....	527	3,135	3,602	18,035	1,003	15,691	36,145	96,598	289,658	2,635	731
59	Other employee benefit plans.....	255	1,108	1,802	4,189	810	9,437	13,197	36,595	102,014	2,869	1,724
60	Net loss, noncapital assets.....	-	17	3	18	-	291	592	282	2,536	2,283	27
61	Other deductions.....	7,998	55,835	117,592	186,845	30,771	235,379	732,348	1,253,146	5,196,180	91,548	39,368
62	Total receipts less total deductions.....	8,955	41,257	35,945	175,394	10,868	112,467	337,654	1,056,250	2,414,945	23,102	7,289
63	Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	15	-	195	-	261	-
64	Net income (61 plus 62 minus 34).....	8,955	41,224	35,940	175,071	10,856	112,352	336,488	1,055,084	2,413,805	23,331	7,284
65	Statutory special deductions, total.....	88	5,591	6,895	4,869	3,007	5,809	28,755	29,754	616,997	6,100	2,404
66	Net operating loss carryforward.....	-	3,221	6,811	4,318	2,384	3,073	17,700	14,209	31,397	5,262	2,378
67	Dividends received deduction.....	88	2,370	84	551	22	2,454	11,024	8,829	450,951	838	2,378
68	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
69	Western Hemisphere Trade Corporation deduction.....	-	-	-	-	1	282	31	6,716	134,949	-	-
70	Income subject to tax.....	8,866	35,627	29,044	170,784	7,847	106,554	308,852	1,025,330	1,796,806	17,231	4,877
71	Income tax, total.....	4,390	16,468	14,132	47,280	3,534	47,075	147,495	508,376	879,375	8,269	2,324
72	Tax from recomputing prior year investment credit.....	1	7	50	172	3	28	259	299	784	11	1
73	Investment credit.....	101	954	728	6,930	140	6,561	4,719	28,182	35,322	578	84
74	Net income after tax (63 minus 70 plus 72).....	4,666	25,710	22,536	134,721	7,462	71,838	193,712	574,896	1,569,852	15,664	5,064
75	Distributions to stockholders:	-	-	-	-	-	-	-	-	-	-	-
76	Cash and property except own stock.....	2,845	7,692	8,048	61,818	972	43,466	113,015	375,294	1,886,269	4,211	765
77	Corporation's own stock.....	-	591	1,418	21,322	157	10,586	2,751	24,806	737,455	158	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1 Number of consolidated returns with net income.....	56	72	120	142	115	36	42	45	60	1
2 Number of subsidiaries.....	238	457	257	506	552	341	174	168	150	1
(Thousand dollars)										
3 Total assets.....	1,746,974	12,249,063	1,321,059	5,965,355	7,206,647	23,650,925	2,632,111	1,053,547	354,492	19,749
4 Cash.....	68,653	487,658	75,271	320,850	370,654	647,252	121,043	35,342	22,414	1,472
5 Notes and accounts receivable.....	288,163	1,534,860	303,569	1,499,445	2,075,145	8,321,757	626,828	197,778	97,969	6,905
6 Less: Reserve for bad debts.....	7,343	27,727	5,308	33,551	30,602	89,019	3,269	3,554	3,562	29
7 Inventories.....	204,051	2,042,682	312,641	1,186,788	1,680,997	3,310,293	879,307	237,714	98,900	4,346
8 Investments in Government obligations.....	50,134	307,078	26,400	615,757	150,522	2,748,047	22,376	28,751	11,026	-
9 Other current assets.....	26,463	304,197	13,120	91,091	147,788	290,230	126,761	24,485	8,398	430
10 Loans to stockholders.....	112	57	2,589	970	245	-	-	10	17	-
11 Other investments.....	254,984	1,107,748	190,519	549,278	1,199,746	2,879,210	145,407	115,386	28,033	-
12 Depreciable assets.....	1,423,012	12,128,184	694,758	3,726,669	2,732,277	10,748,699	1,194,352	637,574	152,018	13,407
13 Less: Accumulated depreciation.....	630,186	6,535,106	348,282	2,125,432	1,401,565	6,244,716	634,391	278,491	78,821	6,834
14 Depletable assets.....	40,454	1,114,130	5	-	158	7,277	331	646	20	-
15 Less: Accumulated depletion.....	16,975	707,397	-	-	18	2,966	9	5	15	-
16 Land.....	23,424	274,780	22,156	60,094	40,376	68,460	46,027	12,102	5,752	-
17 Intangible assets (amortizable).....	202	31,586	2,550	16,164	28,474	6,325	867	47,985	175	-
18 Less: Accumulated amortization.....	60	2,594	1,015	7,686	13,329	3,501	114	11,614	50	-
19 Other assets.....	21,886	188,921	32,086	64,918	225,779	963,577	106,595	9,438	12,218	52
20 Total liabilities.....	1,746,974	12,249,063	1,321,059	5,965,355	7,206,647	23,650,925	2,632,111	1,053,547	354,492	19,749
21 Accounts payable.....	100,991	979,781	120,152	373,447	988,186	1,592,179	271,505	52,116	29,070	1,828
22 Mortgages, notes, and bonds payable in less than one year.....	26,970	199,384	85,029	177,211	382,920	2,636,720	95,026	25,759	26,907	-
23 Other current liabilities.....	114,227	511,960	75,832	544,735	567,965	2,320,816	320,175	97,853	29,390	2,437
24 Loans from stockholders.....	69	2,687	4,918	8,607	5,522	4,865	427	222	222	-
25 Mortgages, notes, and bonds payable in one year or more.....	201,254	2,359,554	197,862	975,361	1,192,065	3,338,958	291,809	174,057	51,246	4,998
26 Other liabilities.....	34,801	454,397	79,134	237,642	339,385	610,463	424,075	58,914	7,095	173
27 Capital stock.....	233,931	2,367,971	165,495	1,312,367	984,191	1,374,718	284,664	103,582	57,613	3,429
28 Paid-in or capital surplus.....	261,349	705,204	128,502	301,275	960,088	1,534,721	303,355	137,916	17,469	4,281
29 Surplus reserves.....	8,866	266,448	8,879	120,780	42,920	330,148	2,636	11,172	1,777	309
30 Earned surplus and undivided profits.....	763,916	4,401,677	495,256	1,919,093	1,740,320	9,906,880	634,001	391,751	133,703	2,294
31 Total receipts.....	1,570,109	11,418,343	1,774,930	6,365,750	9,658,491	25,143,866	4,536,257	1,326,028	541,017	45,224
32 Business receipts.....	1,507,345	11,242,311	1,714,354	5,985,177	9,452,022	24,587,027	4,390,442	1,302,504	525,641	45,140
33 Interest on Government obligations:										
34 United States.....	533	12,641	624	16,980	3,538	116,387	924	330	180	-
35 State and local.....	700	596	357	1,218	421	11,374	568	139	79	-
36 Other interest.....	4,960	78,818	5,526	39,544	54,385	71,450	14,202	2,404	1,476	10
37 Rents.....	2,268	15,488	2,890	71,716	5,555	8,964	2,517	745	9	9
38 Royalties.....	2,524	9,442	4,720	80,965	29,385	12,391	2,605	1,345	1,641	-
39 Net short-term capital gain reduced by net long-term capital loss.....	2	35	4	1,930	1,531	229	1	81	5	-
40 Net long-term capital gain reduced by net short-term capital loss.....	10,591	16,869	5,718	8,167	21,977	11,441	3,308	1,364	2,246	-
41 Net gain, noncapital assets.....	923	2,023	710	1,154	934	2,718	1,066	489	185	-
42 Dividends, domestic corporations.....	2,365	13,577	485	934	1,155	12,608	453	55	194	-
43 Dividends, foreign corporations.....	28,217	4,688	30,487	124,244	52,962	248,883	5,220	8,961	735	-
44 Other receipts.....	9,681	21,855	9,055	33,721	34,626	60,394	108,914	5,839	7,890	65
45 Total deductions.....	1,379,131	10,697,634	1,666,863	5,281,261	9,108,517	21,104,609	4,300,254	1,168,167	503,221	43,532
46 Cost of sales and operations.....	928,208	7,976,165	1,270,280	3,276,954	6,258,381	15,627,182	3,163,910	650,790	357,145	31,830
47 Compensation of officers.....	12,470	34,443	16,142	33,384	48,553	37,207	14,912	10,229	7,531	596
48 Repairs.....	54,482	562,940	23,795	32,998	78,180	243,860	68,964	18,468	4,521	144
49 Bad debts.....	4,039	11,216	2,557	19,656	21,882	36,532	3,928	1,155	1,990	8
50 Rent paid on business property.....	12,250	46,305	10,407	56,967	94,814	39,565	63,409	14,343	4,270	325
51 Taxes paid.....	43,706	240,266	38,154	174,467	248,803	1,276,379	96,919	31,864	10,974	1,325
52 Interest paid.....	10,826	163,748	12,931	66,763	97,433	262,132	20,552	8,820	5,834	258
53 Contributions or gifts.....	1,395	7,203	1,105	11,292	9,832	18,695	3,763	4,573	444	4
54 Amortization.....	339	9,778	693	1,554	5,610	885	2,885	312	840	-
55 Depreciation.....	92,148	650,322	50,029	400,782	241,327	733,473	86,045	77,968	8,159	956
56 Depletion.....	22,930	136,880	80	64	509	741	4,352	157	1	-
57 Advertising.....	14,039	44,812	10,476	46,203	148,645	136,305	9,500	55,887	19,361	135
58 Pension, profit sharing, stock bonus, annuity plans.....	14,727	127,657	14,131	66,378	74,349	264,064	68,129	17,090	3,714	193
59 Other employee benefit plans.....	4,695	80,091	11,792	20,904	61,445	373,668	32,878	6,147	1,442	-
60 Net loss, noncapital assets.....	52	1,334	88	1,075	1,501	748	445	230	905	61
61 Other deductions.....	162,825	604,468	204,203	1,071,820	1,717,253	2,053,173	660,163	270,134	76,090	7,697
62 Total receipts less total deductions.....	190,978	720,709	108,067	1,084,489	549,974	4,039,257	236,003	157,861	37,796	1,692
63 Includable income of Controlled Foreign Corporations.....	160	24	-	2,085	399	-	-	95	-	-
64 Net income (61 plus 62 minus 34).....	190,438	720,137	107,710	1,085,356	549,952	4,027,883	235,435	157,817	37,717	1,692
65 Statutory special deductions, total.....	8,587	78,123	13,788	22,164	16,943	58,090	6,181	2,698	4,308	1,692
66 Net operating loss carryforward.....	6,087	20,542	13,113	20,656	14,386	47,204	5,790	2,650	3,994	1,692
67 Dividends received deduction.....	2,010	11,539	413	785	981	10,717	353	48	169	-
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	490	46,042	262	723	1,576	169	38	-	145	-
70 Income subject to tax.....	182,052	642,016	93,928	1,063,194	533,097	3,969,788	229,256	155,117	33,491	-
71 Income tax, total.....	89,078	317,192	45,236	529,332	261,302	1,982,988	114,146	77,062	16,342	-
72 Tax from recomputing prior year investment credit.....	33	62	27	361	360	1,067	426	70	28	-
73 Investment credit.....	4,662	38,287	2,756	9,300	10,150	47,705	6,486	3,771	385	-
74 Net income after tax (63 minus 70 plus 72).....	106,022	441,232	65,230	565,324	298,800	2,092,600	127,775	84,526	21,760	1,692
75 Distributions to stockholders:										
76 Cash and property except own stock.....	72,359	289,117	26,120	236,106	176,804	1,537,101	62,951	23,302	7,752	-
77 Corporation's own stock.....	18,056	8,469	4,270	8,703	177,507	788	2,914	1,135	433	-

Footnote to item 6 of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, 1964

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CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				
						Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Wholesale trade not allocable
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
1 Number of consolidated returns with net income.....	392	241	51	100	1,096	521	60	73	387	1
2 Number of subsidiaries.....	2,600	1,514	443	643	6,987	1,495	149	157	1,185	4
(Thousand dollars)										
3 Total assets.....	105,411,873	28,434,632	35,703,748	41,273,493	10,145,964	3,904,720	281,876	403,044	3,219,765	35
4 Cash.....	1,673,008	620,520	358,005	694,483	592,150	201,639	23,544	15,964	162,131	-
5 Notes and accounts receivable.....	3,022,684	1,132,975	549,058	1,342,651	3,128,005	1,198,907	71,929	99,723	1,027,233	22
6 Less: Reserve for bad debts.....	30,202	4,185	7,613	18,404	90,533	24,730	2,042	2,792	19,896	-
7 Inventories.....	2,255,819	404,795	981,255	869,769	2,261,661	661,376	83,732	82,576	495,068	-
8 Investments in Government obligations.....	3,488,019	1,316,696	1,816,935	354,388	49,882	21,281	695	275	20,311	-
9 Other current assets.....	2,457,584	599,071	1,530,727	327,786	183,090	68,272	13,357	5,133	49,782	-
10 Loans to stockholders.....	947	630	4	313	14,533	4,960	184	121	4,648	7
11 Other investments.....	5,944,741	2,377,273	1,997,724	1,569,744	1,546,128	1,003,812	14,909	55,126	933,777	-
12 Depreciable assets.....	112,553,647	29,754,962	36,081,035	46,717,650	3,049,552	755,959	143,430	91,421	521,098	10
13 Less: Accumulated depreciation.....	27,793,751	8,540,522	7,828,581	11,424,648	1,338,375	361,009	78,888	35,449	246,607	5
14 Depletable assets.....	145,853	60,216	2	85,635	226,016	226,006	-	100,617	125,389	-
15 Less: Accumulated depletion.....	50,076	24,283	2	25,791	43,210	43,200	-	25,142	18,058	-
16 Land.....	481,822	146,104	64,441	271,277	218,341	52,920	7,403	3,027	42,490	-
17 Intangible assets (amortizable).....	53,776	3,961	33,442	16,373	30,334	7,148	190	53	6,904	1
18 Less: Accumulated amortization.....	19,292	1,778	11,518	5,996	10,702	2,467	137	18	2,312	-
19 Other assets.....	1,227,294	588,197	138,834	500,263	329,092	133,846	3,570	12,409	117,867	-
20 Total liabilities.....	105,411,873	28,434,632	35,703,748	41,273,493	10,145,964	3,904,720	281,876	403,044	3,219,765	35
21 Accounts payable.....	1,768,259	799,485	235,230	733,544	1,760,776	982,704	60,822	43,526	878,354	11
22 Mortgages, notes, and bonds payable in less than one year.....	1,461,155	491,031	292,749	677,375	935,140	447,158	22,373	58,786	365,988	22
23 Other current liabilities.....	6,614,936	1,747,623	2,972,270	1,895,043	529,364	135,942	25,720	14,314	95,908	-
24 Loans from stockholders.....	17,168	3,664	12,203	1,301	34,100	12,869	1,036	1,998	9,835	-
25 Mortgages, notes, and bonds payable in one year or more.....	37,666,910	8,606,498	10,162,307	18,898,105	2,058,980	593,470	41,295	120,940	431,232	3
26 Other liabilities.....	3,326,420	1,074,088	739,771	1,512,561	395,219	94,974	12,970	11,445	70,538	-
27 Capital stock.....	24,558,101	4,083,288	10,210,365	10,264,448	1,116,869	415,664	50,613	45,897	319,153	21
28 Paid-in or capital surplus.....	10,112,380	2,402,029	5,231,942	2,478,409	939,223	640,083	7,743	9,130	623,210	-
29 Surplus reserves.....	973,722	281,746	173,380	518,596	42,558	9,602	565	517	8,520	-
30 Earned surplus and undivided profits.....	18,912,822	8,945,180	5,673,531	4,294,111	2,333,735	572,254	58,739	96,491	417,027	13
31 Total receipts.....	43,005,452	13,630,556	15,832,448	13,542,448	19,187,029	7,255,890	1,380,565	419,330	5,455,976	19
32 Business receipts.....	41,690,034	12,814,340	15,551,658	13,324,036	18,625,434	7,075,906	1,356,787	400,052	5,319,051	16
33 Interest on Government obligations:										
34 United States.....	54,668	18,228	26,138	10,302	1,764	979	93	28	858	-
35 State and local.....	15,235	6,295	7,469	1,471	659	146	6	132	8	-
36 Other interest.....	191,864	69,559	57,619	64,686	81,412	16,817	1,377	3,047	12,390	3
37 Rents.....	413,928	324,847	62,616	26,465	97,169	14,836	1,483	3,467	9,886	-
38 Royalties.....	32,253	14,114	14,067	4,072	4,406	4,300	-	166	4,134	-
39 Net short-term capital gain reduced by net long-term capital loss.....	2,256	343	1,558	355	916	859	17	776	66	-
40 Net long-term capital gain reduced by net short-term capital loss.....	137,108	86,836	24,685	25,587	35,899	20,035	1,031	1,236	17,768	-
41 Net gain, noncapital assets.....	24,345	20,315	2,172	1,858	8,773	7,827	72	1,413	6,342	-
42 Dividends, domestic corporations.....	124,655	50,439	48,789	25,427	6,070	3,017	119	942	1,956	-
43 Dividends, foreign corporations.....	11,299	4,739	6,179	381	93,852	38,892	3,154	2,007	33,731	-
44 Other receipts.....	307,807	220,501	29,498	57,808	230,675	72,276	16,426	6,064	49,786	-
45 Total deductions.....	36,729,660	12,861,868	12,570,746	11,297,046	18,587,998	7,114,794	1,362,673	407,669	5,344,437	15
46 Cost of sales and operations.....	23,706,794	8,700,557	8,085,939	6,920,298	14,003,342	6,187,043	1,189,042	311,462	4,686,539	-
47 Compensation of officers.....	118,632	51,476	24,210	42,946	100,648	49,642	5,250	5,264	39,128	-
48 Repairs.....	37,260	9,648	1,383	26,229	59,965	13,126	3,375	1,245	8,506	-
49 Bad debts.....	78,016	7,647	50,909	20,060	53,896	17,991	1,569	1,652	14,770	-
50 Rent paid on business property.....	851,732	649,097	141,863	60,772	436,697	36,523	7,599	2,644	26,278	2
51 Taxes paid.....	2,849,391	737,836	1,091,663	1,019,892	258,708	60,227	3,390	4,213	52,624	-
52 Interest paid.....	1,667,563	424,218	438,487	804,858	206,473	59,907	15,738	8,970	35,198	1
53 Contributions or gifts.....	41,654	13,655	14,993	13,006	7,068	1,546	357	71	1,118	-
54 Amortization.....	49,753	23,205	2,216	24,332	1,631	932	83	32	817	-
55 Depreciation.....	4,381,874	1,234,083	1,576,069	1,571,722	235,378	57,897	9,585	8,671	39,638	3
56 Depletion.....	90,542	19,182	-	71,360	9,291	9,273	-	807	8,466	-
57 Advertising.....	204,586	67,309	93,168	44,109	270,200	40,919	6,234	1,956	32,729	-
58 Pension, profit sharing, stock bonus, annuity plans.....	718,806	98,050	443,523	177,233	46,643	13,877	1,806	1,038	11,033	-
59 Other employee benefit plans.....	242,840	55,947	148,456	38,437	14,951	5,460	460	112	4,408	-
60 Net loss, noncapital asset.....	2,626	1,575	360	691	1,305	497	194	20	283	-
61 Other deductions.....	1,086,991	768,383	457,507	461,101	2,881,802	553,434	111,511	59,512	382,902	9
62 Total receipts less total deductions.....	6,275,792	768,688	3,261,702	2,245,402	599,031	141,096	17,892	11,661	111,539	4
63 Includable income of Controlled Foreign Corporations.....	78	78	-	-	342	343	36	-	312	-
64 Net income (61 plus 62 minus 34).....	6,260,035	762,471	3,254,233	2,243,931	598,720	141,298	17,922	11,529	111,843	4
65 Statutory special deductions, total.....	204,072	117,306	46,915	39,851	61,123	23,401	1,807	3,697	17,893	4
66 Net operating loss carryforward.....	85,497	74,202	4,677	6,618	54,939	19,835	991	2,830	16,010	4
67 Dividends received deduction.....	105,492	42,864	41,463	21,163	5,121	2,513	98	774	1,651	-
68 Deduction for dividends paid on certain public utility stock.....	12,664	-	596	12,068	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	419	240	179	-	1,063	1,053	718	103	232	-
70 Income subject to tax.....	6,056,861	645,465	3,207,311	2,204,085	538,230	118,019	16,399	7,361	93,984	-
71 Income tax, total.....	2,997,108	303,687	1,597,829	1,045,592	259,360	53,951	7,623	3,606	42,728	-
72 Tax from recomputing prior year investment credit.....	1,045	321	371	353	187	57	14	17	26	-
73 Investment credit.....	250,613	63,082	93,327	94,204	11,843	2,581	542	156	1,883	-
74 Net income after tax (63 minus 70 plus 72).....	3,514,140	521,866	1,749,731	1,242,543	351,208	89,228	10,841	8,385	70,948	4
75 Distributions to stockholders:										
76 Cash and property except own stock.....	2,727,882	439,567	1,159,552	1,128,763	160,841	21,093	2,681	3,755	14,657	-
77 Corporation's own stock.....	75,712	5,116	238	70,358	73,344	4,876	259	482	4,363	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of consolidated returns with net income.....	563	50	76	47	99	83	44	87	76	1	12
2 Number of subsidiaries.....	4,466	102	1,525	256	283	1,224	168	546	358	4	1,026
(Thousand dollars)											
3 Total assets.....	5,060,941	44,270	3,536,856	345,823	167,796	293,032	193,252	278,489	200,613	810	1,180,303
4 Cash.....	355,924	2,497	228,239	41,021	9,204	24,229	13,718	24,577	12,417	22	34,587
5 Notes and accounts receivable.....	1,011,064	12,112	712,406	15,164	34,962	53,869	69,740	48,443	63,978	390	918,034
6 Less: Reserve for bad debts.....	30,899	188	20,899	597	730	1,204	4,913	658	1,710	-	34,904
7 Inventories.....	1,525,981	12,117	1,086,914	128,136	44,434	119,978	46,775	28,907	58,720	-	74,304
8 Investments in Government obligations.....	19,289	23	2,597	4,367	921	1,807	6,011	2,504	1,059	-	9,312
9 Other current assets.....	109,909	695	57,436	12,614	5,810	9,140	2,474	15,035	6,705	-	4,909
10 Loans to stockholders.....	9,573	23	366	7,358	585	627	182	340	92	-	-
11 Other investments.....	406,581	4,572	284,281	14,334	24,801	13,853	25,871	18,525	20,320	24	135,735
12 Depreciable assets.....	2,246,786	13,448	1,601,142	196,682	53,130	97,675	46,994	184,604	52,941	170	46,807
13 Less: Accumulated depreciation.....	954,018	5,330	672,306	97,278	19,390	45,402	23,014	69,594	21,667	37	23,348
14 Depletable assets.....	10	-	-	-	10	-	-	-	-	-	-
15 Less: Accumulated depletion.....	10	-	-	-	10	-	-	-	-	-	-
16 Land.....	161,885	3,556	105,946	12,164	7,604	11,955	5,545	11,626	3,336	153	3,536
17 Intangible assets (amortizable).....	23,095	2	20,145	59	523	11	5	1,993	352	-	91
18 Less: Accumulated amortization.....	8,216	-	6,676	34	316	5	2	975	208	-	19
19 Other assets.....	183,987	743	137,265	11,833	6,253	6,499	3,866	13,162	4,278	88	11,259
20 Total liabilities.....	5,060,941	44,270	3,536,856	345,823	167,796	293,032	193,252	278,489	200,613	810	1,180,303
21 Accounts payable.....	665,593	5,733	409,014	54,930	16,939	59,450	26,768	34,168	58,587	4	112,479
22 Mortgages, notes, and bonds payable in less than one year.....	485,860	12,804	324,060	9,846	50,151	16,532	36,489	17,243	18,735	-	2,122
23 Other current liabilities.....	332,531	1,461	233,452	28,052	9,021	20,496	8,945	24,888	6,201	15	60,891
24 Loans from stockholders.....	21,076	332	10,322	3,742	1,183	416	3,602	1,032	447	-	155
25 Mortgages, notes, and bonds payable in one year or more.....	924,929	7,362	695,958	49,635	20,134	59,294	16,597	61,032	14,762	155	540,581
26 Other liabilities.....	174,149	1,142	129,748	6,771	3,772	10,847	9,586	8,398	3,869	16	126,096
27 Capital stock.....	580,353	5,156	358,630	56,228	31,905	31,847	45,820	22,488	664	664	120,852
28 Paid-in or capital surplus.....	233,898	1,819	110,252	29,069	13,686	24,046	8,574	21,447	25,073	168	65,242
29 Surplus reserves.....	29,356	263	14,536	42	41	1,922	3,661	532	8,359	-	3,600
30 Earned surplus and undivided profits.....	1,013,196	8,198	1,250,884	107,108	25,654	68,124	47,183	63,929	42,092	24	148,285
31 Total receipts.....	11,297,581	65,987	7,059,829	1,851,646	461,314	733,674	288,336	506,321	330,111	363	633,558
32 Business receipts.....	10,958,528	63,872	6,859,852	1,830,941	445,160	709,375	265,943	470,366	312,742	277	591,000
33 Interest on Government obligations:											
34 United States.....	783	1	168	411	20	28	14	139	2	-	2
35 State and local.....	513	-	479	29	-	1	2	-	-	-	-
36 Other interest.....	28,754	291	23,665	519	1,028	575	1,327	999	337	13	35,841
37 Rents.....	80,903	656	43,416	1,918	3,906	11,372	3,068	15,516	1,015	36	1,430
38 Royalties.....	106	-	-	11	-	-	-	85	10	-	-
39 Net short-term capital gain reduced by net long-term capital loss.....	52	-	-	25	23	1	-	3	-	-	5
40 Net long-term capital gain reduced by net short-term capital loss.....	15,268	74	4,073	882	1,366	1,332	2,675	4,644	196	26	596
41 Net gain, noncapital assets.....	838	145	156	58	272	45	2	61	90	9	108
42 Dividends, domestic corporations.....	2,117	103	1,114	299	133	36	49	336	47	-	936
43 Dividends, foreign corporations.....	53,989	-	53,874	-	51	-	-	60	-	-	971
44 Other receipts.....	155,730	845	73,032	16,553	9,355	10,909	15,252	14,110	15,672	2	2,669
45 Total deductions.....	10,913,266	64,626	6,792,503	1,791,889	454,618	716,844	282,098	490,445	319,925	318	599,938
46 Cost of sales and operations.....	7,503,264	45,391	4,518,160	1,458,761	378,928	478,301	163,386	261,760	198,441	136	313,035
47 Compensation of officers.....	48,210	1,359	18,129	6,049	4,397	6,167	3,140	5,466	3,482	21	2,796
48 Repairs.....	45,487	407	25,461	9,497	1,229	1,908	1,041	4,629	1,303	12	1,352
49 Bad debts.....	22,162	249	14,094	782	1,265	1,260	1,760	1,204	1,547	1	13,743
50 Rent paid on business property.....	384,696	1,048	261,125	28,590	4,879	39,479	8,333	30,477	10,759	6	15,478
51 Taxes paid.....	181,538	1,264	121,326	15,185	3,652	11,461	7,251	16,043	5,338	18	10,943
52 Interest paid.....	86,256	1,174	62,533	3,770	3,746	4,565	3,605	4,551	2,200	12	60,310
53 Contributions or gifts.....	5,503	20	3,775	817	70	430	83	192	114	2	19
54 Amortization.....	582	2	44	52	42	12	6	504	18	2	17
55 Depreciation.....	173,516	982	119,637	17,224	6,035	7,231	3,513	13,921	4,952	21	3,965
56 Depletion.....	16	4	1	-	-	-	-	13	-	-	-
57 Advertising.....	213,747	792	151,449	19,099	4,326	16,513	9,826	6,043	5,699	-	15,534
58 Pension, profit sharing, stock bonus, annuity plans.....	28,556	47	19,087	5,397	214	923	725	1,292	871	-	4,210
59 Other employee benefit plans.....	8,985	69	2,459	3,196	201	788	270	1,371	631	-	506
60 Net loss, noncapital assets.....	802	-	350	213	10	14	88	97	30	-	6
61 Other deductions.....	2,209,844	11,818	1,474,874	223,256	45,624	147,692	79,071	142,882	84,540	87	118,024
62 Total receipts less total deductions.....	384,315	1,361	267,326	59,757	6,696	16,830	6,238	15,876	10,186	45	73,620
63 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	-	-	-
64 Net income (61 plus 62 minus 34).....	383,802	1,361	266,847	59,728	6,696	16,829	6,236	15,874	10,186	45	73,620
65 Statutory special deductions, total.....	34,148	455	14,107	4,268	2,683	4,818	3,162	2,181	2,470	4	3,574
66 Net operating loss carryforward.....	32,325	367	13,150	4,014	2,559	4,787	3,120	1,895	2,429	4	2,779
67 Dividends received deduction.....	1,813	88	957	254	114	31	42	286	41	-	795
68 Deduction for dividends paid on certain public utility stock.....	10	-	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	10	-	-	-	-	-	-	-	-	-	-
70 Income subject to tax.....	350,154	906	252,922	55,459	4,006	12,005	3,076	14,026	7,713	41	70,057
71 Income tax, total.....	170,570	317	125,267	26,894	1,638	5,841	1,412	5,591	3,599	11	34,839
72 Tax from recomputing prior year investment credit.....	128	-	50	35	11	8	-	6	11	1	2
73 Investment credit.....	9,021	21	5,726	1,389	111	378	75	999	321	1	246
74 Net income after tax (63 minus 70 plus 72).....	222,253	1,065	147,306	34,223	5,169	11,366	4,899	11,282	6,908	35	39,027
Distributions to stockholders:											
75 Cash and property except own stock.....	120,549	123	90,456	17,534	536	3,983	1,386	4,672	1,859	-	19,199
76 Corporation's own stock.....	5,033	-	763	-	205	4,338	-	202	125	-	62,841

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of consolidated returns with net income.....	998	91	180	36	73	51	53	514
2 Number of subsidiaries.....	5,003	303	2,087	99	257	298	198	1,761
	(Thousand dollars)							
3 Total assets.....	78,823,714	42,658,140	17,523,544	719,401	2,762,221	11,868,308	232,039	3,060,061
4 Cash.....	9,528,431	8,331,430	582,828	53,844	74,043	324,865	48,679	112,742
5 Notes and accounts receivable.....	31,950,465	22,722,494	6,782,889	381,166	253,511	1,104,414	91,521	14,470
6 Less: Reserve for bad debts.....	1,067,467	507,920	477,925	161	23,922	12,206	593	44,740
7 Inventories.....	174,911	60	78,888	3,266	7,580	20,782	278	64,057
8 Investments in Government obligations.....	12,504,696	8,837,313	483,567	40,439	293,177	2,810,206	1,294	33,700
9 Other current assets.....	1,133,508	775,814	80,853	47,057	16,727	130,227	21,585	1,245
10 Loans to stockholders.....	9,804	-	181	-	4,684	146	47	4,746
11 Other investments.....	18,376,838	1,673,660	9,364,732	103,181	892,586	5,773,240	43,418	526,021
12 Depreciable assets.....	4,427,488	727,299	527,711	62,548	1,222,722	293,333	21,139	1,572,736
13 Less: Accumulated depreciation.....	833,751	122,027	92,471	32,782	97,001	47,299	10,065	432,106
14 Depletable assets.....	123,428	355	623	25,770	62,362	-	-	34,318
15 Less: Accumulated depletion.....	48,977	51	-	5,422	25,972	-	-	17,532
16 Land.....	574,967	59,217	44,749	23,911	7,867	16,110	1,194	421,919
17 Intangible assets (amortizable).....	11,625	233	2,672	288	55	473	234	7,670
18 Less: Accumulated amortization.....	3,866	29	1,203	86	21	198	117	2,232
19 Other assets.....	1,961,634	160,292	145,430	16,382	73,823	1,454,215	8,425	103,647
20 Total liabilities.....	78,823,714	42,658,140	17,523,544	719,401	2,762,221	11,868,308	232,039	3,060,061
21 Accounts payable.....	1,090,607	100,999	497,766	111,442	32,949	128,266	102,857	116,328
22 Mortgages, notes, and bonds payable in less than one year.....	3,809,719	316,794	2,482,971	198,616	81,777	468,242	6,594	254,725
23 Other current liabilities.....	44,611,598	36,599,134	6,704,772	128,726	225,259	805,550	22,110	126,040
24 Loans from stockholders.....	1,490,366	3,009	1,185,977	6,365	704	274,372	175	19,764
25 Mortgages, notes, and bonds payable in one year or more.....	7,307,454	417,221	4,463,949	50,567	675,183	273,744	12,282	1,414,508
26 Other liabilities.....	7,491,442	1,622,811	572,470	53,125	111,348	4,842,417	23,885	265,386
27 Capital stock.....	2,601,487	1,094,230	375,837	39,947	291,641	540,332	13,946	245,554
28 Paid-in or capital surplus.....	2,944,251	1,258,440	606,014	22,697	98,536	598,961	23,722	335,881
29 Surplus reserves.....	2,158,443	209,250	143,055	179	858,559	937,469	1,599	8,332
30 Earned surplus and undivided profits.....	5,316,347	1,036,252	430,733	107,737	386,265	2,998,955	24,869	273,536
31 Total receipts.....	9,096,756	1,873,574	1,725,314	392,678	239,342	4,003,609	165,778	646,461
32 Business receipts.....	5,702,353	343,346	978,356	273,422	150,221	3,489,754	145,669	321,585
33 Interest on Government obligations:								
34 United States.....	246,563	186,396	17,486	1,716	1,837	37,832	269	1,025
35 State and local.....	182,106	106,493	3,632	781	10,675	60,164	168	193
36 Other interest.....	2,106,162	1,168,079	639,398	19,765	64,167	179,449	2,041	33,263
37 Rents.....	174,712	40,423	19,213	3,220	9,851	24,302	1,519	76,184
38 Royalties.....	6,380	360	78	6	2,940	259	1	4,716
39 Net short-term capital gain reduced by net long-term capital loss.....	2,473	79	921	322	554	99	6	442
40 Net long-term capital gain reduced by net short-term capital loss.....	149,770	6,470	14,215	3,102	12,599	56,598	750	56,036
41 Net gain, noncapital assets.....	175,032	2,333	1,753	75,371	596	4,832	86	90,041
42 Dividends, domestic corporations.....	148,388	6,883	6,256	2,196	22,360	101,643	793	8,257
43 Dividends, foreign corporations.....	11,518	476	691	48	7,542	2,501	39	221
44 Other receipts.....	189,299	12,216	43,315	12,727	6,000	46,156	14,437	54,448
45 Total deductions.....	8,188,676	1,519,843	1,562,823	369,396	214,978	3,801,820	145,421	554,395
46 Cost of sales and operations.....	2,490,260	939	278,066	112,237	41,320	1,922,808	24,707	110,183
47 Compensation of officers.....	191,218	71,546	35,221	15,703	7,166	28,101	18,816	14,665
48 Repairs.....	27,354	10,316	4,793	678	2,449	7,992	350	7,992
49 Bad debts.....	211,252	78,860	113,796	196	685	14,212	464	3,039
50 Rent paid on business property.....	158,222	22,310	21,751	7,951	4,136	41,243	1,326	34,305
51 Taxes paid.....	296,785	63,510	36,416	9,266	6,482	111,572	4,654	64,887
52 Interest paid.....	1,365,707	542,038	634,386	12,966	37,668	4,618	1,100	87,931
53 Contributions or gifts.....	9,503	5,667	739	184	519	896	542	754
54 Amortization.....	2,509	745	240	68	31	115	45	1,265
55 Depreciation.....	196,544	50,728	46,420	4,449	9,368	24,728	1,853	58,998
56 Depletion.....	6,599	133	64	2,137	1,893	131	-	2,241
57 Advertising.....	82,454	28,836	20,616	3,436	2,448	13,979	957	12,182
58 Pension, profit sharing, stock bonus, annuity plans.....	83,170	42,037	8,653	4,016	3,276	19,592	3,560	2,036
59 Other employee benefit plans.....	26,845	7,105	3,289	1,691	786	11,821	824	1,329
60 Net loss, noncapital assets.....	15,951	14,377	984	13	164	59	10	344
61 Other deductions.....	3,004,303	560,696	357,389	134,309	98,358	1,560,494	81,013	152,044
62 Total receipts less total deductions.....	928,080	353,731	162,491	23,282	74,364	201,789	20,357	92,066
63 Includable income of Controlled Foreign Corporations.....	20	-	-	-	-	20	-	-
64 Net income (61 plus 62 minus 34).....	745,994	247,238	158,859	22,501	63,669	141,645	20,189	91,373
65 Statutory special deductions, total.....	200,477	6,928	23,618	2,785	38,247	88,148	1,810	38,941
66 Net operating loss carryforward.....	76,347	1,109	18,110	934	19,700	3,889	1,135	32,070
67 Dividends received deduction.....	123,481	5,819	5,480	1,851	18,526	84,259	675	6,871
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	49	-	28	-	21	-	-	-
70 Income subject to tax.....	572,797	240,302	136,138	20,271	28,504	74,887	18,435	54,260
71 Income tax, total.....	260,384	118,183	65,183	9,881	11,414	28,932	8,859	17,332
72 Tax from recomputing prior year investment credit.....	296	149	111	2	7	7	4	16
73 Investment credit.....	5,443	2,649	994	195	128	781	83	613
74 Net income after tax (63 minus 70 plus 72).....	491,053	131,704	94,670	12,815	52,403	113,494	11,413	74,554
75 Distributions to stockholders:								
76 Cash and property except own stock.....	423,834	159,804	62,842	4,987	35,776	128,497	9,589	22,339
77 Corporation's own stock.....	171,389	119,664	23,272	2,544	470	20,438	1,080	4,244

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 28.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								Nature of business not allocable
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of consolidated returns with net income.....	466	51	39	168	35	65	54	54	1
2 Number of subsidiaries.....	1,913	152	180	403	238	584	219	137	3
	(Thousand dollars)								
3 Total assets.....	2,629,161	278,083	50,109	672,261	183,640	1,199,848	167,672	77,548	182
4 Cash.....	215,288	15,490	3,341	69,064	7,728	97,469	13,091	9,105	25
5 Notes and accounts receivable.....	615,776	40,872	7,559	247,120	15,674	269,109	7,253	28,189	72
6 Less: Reserve for bad debts.....	9,625	2,642	219	5,106	503	481	77	597	-
7 Inventories.....	391,142	3,643	2,905	23,831	1,604	353,430	2,698	3,031	12
8 Investments in Government obligations.....	29,089	2,427	159	7,888	256	15,337	487	2,535	-
9 Other current assets.....	107,937	9,966	1,582	14,308	2,207	65,096	10,952	3,826	12
10 Loans to stockholders.....	1,357	203	82	912	71	46	4	39	-
11 Other investments.....	410,163	49,746	6,306	102,282	10,099	223,826	12,389	5,515	-
12 Depreciable assets.....	1,060,307	177,499	30,059	288,047	193,746	218,489	122,756	29,711	-
13 Less: Accumulated depreciation.....	424,225	74,407	15,010	109,064	62,692	122,016	29,501	11,535	-
14 Depletable assets.....	8,436	7,467	-	962	-	7	-	-	-
15 Less: Accumulated depletion.....	3,968	3,813	-	155	-	-	-	-	-
16 Land.....	114,556	38,694	2,249	7,580	4,045	36,706	22,739	2,543	32
17 Intangible assets (amortizable).....	20,748	278	61	1,123	127	18,495	593	71	-
18 Less: Accumulated amortization.....	16,233	106	45	589	30	15,137	283	43	-
19 Other assets.....	108,413	12,766	11,080	24,058	11,308	39,472	4,571	5,158	29
20 Total liabilities.....	2,629,161	278,083	50,109	672,261	183,640	1,199,848	167,672	77,548	182
21 Accounts payable.....	293,258	11,754	4,030	152,532	6,975	107,792	3,987	6,188	26
22 Mortgages, notes, and bonds payable in less than one year.....	359,977	16,465	5,277	118,585	40,536	161,610	12,770	4,734	23
23 Other current liabilities.....	268,539	10,442	2,511	62,769	6,487	161,308	12,837	12,185	13
24 Loans from stockholders.....	15,728	704	348	12,931	321	618	151	655	-
25 Mortgages, notes, and bonds payable in one year or more.....	612,959	120,045	19,780	75,240	94,341	225,894	65,682	11,977	35
26 Other liabilities.....	161,722	7,633	2,360	36,513	7,366	97,837	4,226	5,787	10
27 Capital stock.....	245,948	35,614	7,256	54,587	5,744	117,091	16,153	9,503	85
28 Paid-in or capital surplus.....	293,185	40,672	3,366	40,062	6,727	156,523	33,613	12,222	23
29 Surplus reserves.....	27,140	4,075	3	6,995	28	14,244	163	1,638	1
30 Earned surplus and undivided profits.....	350,699	30,679	5,178	112,047	15,115	156,931	18,090	12,659	134
31 Total receipts.....	2,680,458	113,420	63,712	1,112,086	103,646	930,111	121,442	236,041	69
32 Business receipts.....	2,527,654	89,815	62,263	1,093,261	83,711	861,910	104,389	232,305	69
33 Interest on Government obligations:									
34 United States.....	793	95	-	257	25	252	96	68	-
35 State and local.....	404	21	1	358	1	18	-	5	-
36 Other interest.....	8,533	1,879	180	2,296	91	3,530	342	215	-
37 Rents.....	50,192	12,259	269	2,295	15,865	12,725	5,669	1,110	-
38 Royalties.....	13,887	-	-	239	-	13,338	226	84	-
39 Net short-term capital gain reduced by net long-term capital loss.....	64	2	-	41	-	12	8	1	-
40 Net long-term capital gain reduced by net short-term capital loss.....	27,676	3,902	246	2,889	2,769	16,519	1,064	287	-
41 Net gain, noncapital assets.....	2,093	547	168	173	255	825	95	30	-
42 Dividends, domestic corporations.....	2,814	464	45	421	26	1,735	92	31	-
43 Dividends, foreign corporations.....	11,625	88	-	4,842	-	6,680	-	15	-
44 Other receipts.....	34,723	4,348	540	5,014	903	12,567	9,461	1,890	-
45 Total deductions.....	2,524,850	107,264	60,284	1,058,989	100,726	867,386	108,607	221,594	68
46 Cost of sales and operations.....	1,567,376	46,759	34,011	751,643	33,512	505,317	42,174	153,960	42
47 Compensation of officers.....	63,790	1,850	1,532	37,504	1,572	10,655	3,321	7,356	-
48 Repairs.....	16,930	2,346	506	6,742	907	3,047	2,811	571	6
49 Bad debts.....	16,924	592	341	4,794	430	9,021	110	1,636	1
50 Rent paid on business property.....	62,133	3,358	2,033	29,255	2,345	14,271	5,991	4,880	4
51 Taxes paid.....	61,787	6,057	2,049	24,272	2,334	16,937	5,446	4,692	-
52 Interest paid.....	44,238	5,136	1,260	9,733	6,280	15,313	5,087	1,429	-
53 Contributions or gifts.....	2,390	52	45	1,535	26	481	139	112	-
54 Amortization.....	1,571	79	104	290	6	384	658	50	-
55 Depreciation.....	210,820	8,774	3,114	41,069	37,973	108,217	9,362	2,311	-
56 Depletion.....	251	-	-	14	-	200	10	27	-
57 Advertising.....	46,943	2,666	628	6,366	1,706	29,106	2,206	4,265	-
58 Pension, profit sharing, stock bonus, annuity plans.....	21,802	286	170	15,974	175	1,311	707	3,179	-
59 Other employee benefit plans.....	8,009	577	345	5,266	270	550	77	924	-
60 Net loss, noncapital assets.....	458	104	40	123	9	7	102	7	-
61 Other deductions.....	399,428	28,568	14,100	124,409	13,181	152,569	30,406	36,195	15
62 Total receipts less total deductions.....	155,608	6,156	3,428	53,097	2,920	62,725	12,835	14,447	1
63 Includable income of Controlled Foreign Corporations.....	9,697	-	-	-	-	9,697	-	-	-
64 Net income (61 plus 62 minus 34).....	164,901	6,135	3,427	52,739	2,919	72,404	12,835	14,442	1
65 Statutory special deductions, total.....	24,792	2,729	750	2,423	860	14,066	2,476	1,488	-
66 Net operating loss carryforward.....	21,153	2,335	711	2,031	838	11,378	2,398	1,462	-
67 Dividends received deduction.....	2,374	394	39	342	22	1,473	78	26	-
68 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-
69 Western Hemisphere Trade Corporation deduction.....	1,265	-	-	50	-	1,215	-	-	-
70 Income subject to tax.....	140,870	4,010	2,668	50,417	2,059	58,368	10,394	12,954	1
71 Income tax, total.....	63,071	1,225	1,153	24,060	865	25,300	4,852	6,216	-
72 Tax from recomputing prior year investment credit.....	66	2	-	39	6	9	8	2	-
73 Investment credit.....	3,734	226	125	2,232	179	313	508	151	-
74 Net income after tax (63 minus 70 plus 72).....	104,964	5,136	2,399	30,911	2,233	47,417	8,491	8,377	1
75 Distributions to stockholders:									
76 Cash and property except own stock.....	30,795	1,221	205	8,772	1,062	18,225	833	477	-
77 Corporation's own stock.....	7,374	-	-	2,813	2	2,934	-	1,625	-

-Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 29. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

Table 29. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS--Continued														
Item	Total consolidated returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000 or more	
														(1)
(Thousands dollars)														
63 Total receipts less total deductions.....	19,153,539	27,919	949	150	22,258	8,296	2,933	74,296	64,167	186,961	338,254	618,848	1,150,285	16,712,577
64 Includable income of Controlled Foreign Corporations.....	14,409	-	-	-	-	-	-	74	-	412	125	802	9,808	3,188
65 Net income (less deficit) (a3 plus 64 minus 64).....	18,916,465	29,372	949	149	22,258	8,296	2,925	73,616	62,580	184,475	335,694	612,949	1,149,648	16,496,820
66 Net income.....	19,928,253	14,056	2,613	2,153	6,640	19,578	26,736	213,498	204,088	374,484	417,628	705,328	1,310,097	16,630,754
67 Deficit.....	1,011,788	23,428	1,664	2,004	8,898	11,288	23,811	139,882	141,508	190,009	81,934	92,379	161,049	133,934
68 Statutory special deductions, total.....	1,619,672	3,243	2,238	1,188	2,600	7,308	6,712	49,833	34,184	75,464	66,050	79,486	154,590	1,136,776
69 Net operating loss carryforward.....	565,458	1,735	2,238	1,181	2,562	6,811	6,398	44,863	26,816	59,579	48,103	52,407	106,206	206,569
70 Dividends received deduction.....	815,980	1,508	-	4	33	485	314	4,657	6,778	14,583	14,854	21,424	42,095	709,245
71 Deduction for dividends paid on certain public utility stock.....	12,664	-	-	-	-	-	-	-	-	17	-	14	505	12,124
72 Western Hemisphere Trade Corporation deduction.....	225,560	-	-	3	5	12	-	313	590	1,285	3,093	5,641	5,784	208,834
73 Income subject to tax.....	18,388,349	12,170	366	963	4,037	12,292	20,145	166,028	171,291	303,085	355,340	631,227	1,166,404	15,545,001
74 Income tax, total.....	9,007,171	4,972	129	245	1,123	4,175	7,552	73,300	78,579	140,386	167,168	302,971	553,791	7,672,780
75 Tax from recomputing prior year investment credit.....	6,696	29	-	4	4	6	14	309	236	598	433	370	629	4,064
76 Investment credit.....	502,165	631	1	34	119	576	690	5,163	4,377	7,918	9,624	15,605	33,010	424,417
77 Net income (less deficit) after tax (65 minus 74 plus 76).....	10,411,459	313,713	821	362	3,262	4,691	33,937	5,479	311,622	52,007	178,150	325,583	628,867	9,248,454
78 Net income after tax.....	11,423,504	9,718	2,485	1,943	5,638	15,979	19,874	145,413	129,891	242,051	260,164	417,964	789,986	9,382,398
Distributions to stockholders:														
Cash and property except own stock.....	8,758,558	23,554	8	81	435	1,892	5,036	31,275	30,798	71,305	114,753	257,040	471,414	7,750,967
Corporation's own stock.....	1,467,332	1,010	-	3	92	216	707	8,845	14,844	20,249	19,544	70,153	31,528	1,300,141

1. Negative amount.

2. Loss or deficit.

3. Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 30. —NUMBER OF RETURNS, TOTAL ASSETS, NET INCOME, AND COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, BY INCOME STATUS, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets	Total receipts	Net income (less deficit)	Cost of property usable for investment credit		Number of returns	Total assets	Total receipts	Net income	Cost of property usable for investment credit	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	157,855	16,877,964	40,112,212	1,040,197	40,660	443,941	102,585	12,568,371	33,088,879	1,490,392	30,105	306,993
Zero assets.....	3,375	-	111,978	12,797	(2)	(2)	1,163	-	60,127	17,332	(2)	(2)
Under \$50,000.....	76,575	1,543,442	5,598,787	69,603	12,471	48,529	42,708	963,538	3,794,990	219,157	8,211	27,825
\$50,000 under \$100,000.....	31,634	2,256,480	6,145,233	154,554	8,967	62,612	23,030	1,650,011	4,878,693	226,268	6,761	40,791
\$100,000 under \$250,000.....	30,543	4,769,884	12,026,141	329,509	11,342	136,017	23,624	3,701,551	9,979,802	422,734	9,198	105,543
\$250,000 under \$500,000.....	10,708	3,670,727	8,349,613	256,758	5,106	101,471	8,320	2,850,954	7,346,724	301,426	2,932	68,583
\$500,000 under \$1,000,000.....	3,720	2,515,845	4,794,784	136,343	1,985	52,879	2,768	1,871,230	4,274,750	174,460	1,508	33,574
\$1,000,000 under \$5,000,000.....	1,272	1,917,287	2,817,943	83,052	708	37,739	954	1,396,188	2,532,069	114,594	564	27,257
\$5,000,000 under \$10,000,000.....	24	153,556	240,661	9,600	18	2,254	15	98,388	195,152	10,779	10	1,179
\$10,000,000 under \$25,000,000.....	4	50,743	27,072	3,575	2	553	3	36,511	26,572	3,642	1	543
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

¹Deficit.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 31.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, COST OF PROPERTY USABLE FOR INVESTMENT CREDIT, DISTRIBUTIONS TO SHAREHOLDERS, UNDISTRIBUTED NET INCOME, AND AMOUNT TAXABLE AS ORDINARY INCOME, BY INDUSTRIAL DIVISION

Industrial division	Total active small business corporation returns										Returns with net income										Returns without net income									
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Cost of property usable for investment credit		Dividends received (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Dividend distributions (Thousand dollars)	Number of returns	Undistributed net income (Thousand dollars)	Number of returns	Dividend distributions (Thousand dollars)	Number of returns	Undistributed net income (Thousand dollars)								
						Amount (Thousand dollars)	Number of returns																							
																							(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industrial groups.....	157,855	16,877,964	40,112,212	39,292,010	1,040,197	40,660	443,941	102,585	4,392	1,490,392	1,490,392	100,963	1,480,163	31,867	604,005	82,287	794,143													
Agriculture, forestry, and fisheries.....	6,144	969,268	762,448	728,321	1,797	2,376	26,924	3,106	316	11,042	11,042	42,557	3,046	41,952	907	14,543	2,358	25,661												
Mining.....	1,606	246,871	302,685	289,479	6,791	3,382	18,092	9,999	23	1,501	1,501	21,770	983	21,646	464	10,425	813	11,998												
Contract construction.....	14,901	1,457,507	4,110,290	4,074,180	111,054	3,384	42,547	9,904	95	2,263	2,263	142,022	9,724	142,906	2,263	42,391	8,184	84,791												
Manufacturing.....	21,659	2,932,245	7,576,416	7,501,104	285,471	7,458	109,945	15,236	1,105	351,577	351,577	15,174	350,960	4,928	162,726	13,089	187,683													
Transportation, communication, electric, gas, and sanitary services.....	6,132	593,245	1,080,097	1,046,158	41,120	1,812	50,114	3,856	182	13,811	13,811	64,375	3,856	64,375	1,160	32,616	3,224	29,158												
Wholesale and retail trade.....	63,423	6,808,152	22,837,820	22,556,401	442,920	16,179	107,175	43,438	1,721	24,769	24,769	136,916	42,746	580,583	13,365	208,360	35,016	331,430												
Finance, insurance, and real estate.....	17,904	1,939,125	835,319	569,675	100,234	2,341	7,821	11,502	642	38,952	38,952	143,140	14,081	135,050	4,122	68,024	8,470	56,481												
Services.....	25,610	1,921,131	2,600,552	2,520,250	54,219	6,568	81,323	14,460	298	163,233	163,233	142,165	14,081	142,165	4,378	64,635	11,111	66,908												
Nature of business not allocable.....	476	10,420	6,585	6,242	1,815	-	-	-	-	-	-	-	(2)	(2)	(2)	(2)	(2)	(2)	(2)											

Industrial division	Returns with net income—Continued										Returns without net income												
	Net long-term capital gain taxable to shareholders	Dividends entitled to exclusions and credit	Amount taxable as ordinary income	Nondividend distributions		Compensation paid to shareholders	Money distributed as dividends out of earnings and profits of the tax year		Stock dividends	Number of returns	Dividends received	Net long-term capital gain reduced by net short-term capital loss	Dividends received	Number of returns	Undistributed net income								
				Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)	Number of returns															
																(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All industrial groups.....	9,764	112,160	4,794	27,455	84,554	1,245,151	15,503	186,095	77,262	1,509,702	30,314	581,651	148	1,533	55,270	1,729	11,669	450,195					
Agriculture, forestry, and fisheries.....	853	8,675	128	590	2,423	28,664	438	3,123	1,882	25,421	764	13,118	-	-	3,038	829	2,649	43,354					
Mining.....	111	688	756	756	16,619	123,032	1,223	16,188	549	8,761	399	8,506	-	-	607	35	939	14,979					
Contract construction.....	756	2,206	354	2,775	8,031	305,477	2,276	51,920	18,532	322,231	4,884	156,085	(2)	(2)	4,997	3	351	32,968					
Manufacturing.....	1,587	19,052	631	4,955	12,972	305,477	2,276	51,920	18,532	322,231	4,884	156,085	(2)	(2)	6,423	65	1,545	66,106					
Transportation, communication, electric, gas, and sanitary services.....	582	11,781	147	736	3,065	47,092	457	2,569	2,489	42,732	1,118	28,891	(2)	(2)	2,276	24	1,442	23,255					
Wholesale and retail trade.....	2,986	22,735	2,151	11,223	36,600	515,925	6,893	77,708	35,882	627,633	12,600	200,082	(2)	(2)	19,985	549	2,555	142,589					
Finance, insurance, and real estate.....	1,626	32,085	618	2,301	9,031	91,134	2,007	16,721	5,837	101,946	3,896	62,938	(2)	(2)	6,402	91	1,388	36,682					
Services.....	1,243	14,697	704	3,252	11,563	116,924	2,024	15,954	10,029	179,685	4,152	63,069	(2)	(2)	11,150	133	800	88,921					
Nature of business not allocable.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	392	-	-	1,341					

Industrial division	Returns with net income—Continued										Returns without net income												
	Number of returns	Deficit (Thousand dollars)	Dividend distributions	Net operating loss	Dividends entitled to exclusions and credit		Nondividend distributions	Compensation paid to shareholders		Money distributed as dividends out of earnings and profits of the tax year	Stock dividends	Number of returns	Dividends received	Net long-term capital gain reduced by net short-term capital loss	Dividends received	Number of returns	Undistributed net income						
					Amount (Thousand dollars)	Number of returns		Amount (Thousand dollars)	Number of returns														
																		(36)	(37)	(38)	(39)	(40)	(41)
All industrial groups.....	51,557	438,542	952	2,677	50,113	429,631	785	1,478	2,323	13,321	29,397	361,790	333	1,566	-	-	-	-					
Agriculture, forestry, and fisheries.....	2,848	42,947	(2)	(2)	2,746	42,654	(2)	(2)	(2)	(2)	1,391	13,141	(2)	(2)	-	-	-	-					
Mining.....	504	14,434	(2)	(2)	14,412	(2)	(2)	(2)	(2)	(2)	188	2,375	(2)	(2)	-	-	-	-					
Contract construction.....	4,619	31,972	(2)	(2)	4,496	31,239	(2)	(2)	(2)	(2)	3,096	41,334	(2)	(2)	-	-	-	-					
Manufacturing.....	6,213	65,072	(2)	(2)	6,068	63,723	(2)	(2)	(2)	(2)	3,774	58,889	(2)	(2)	-	-	-	-					
Transportation, communication, electric, gas, and sanitary services.....	2,128	22,667	(2)	(2)	2,127	22,670	(2)	(2)	(2)	(2)	1,011	13,922	(2)	(2)	-	-	-	-					
Wholesale and retail trade.....	18,701	138,854	(2)	(2)	18,166	134,847	(2)	(2)	(2)	(2)	3,929	147,702	(2)	(2)	-	-	-	-					
Finance, insurance, and real estate.....	5,901	35,988	(2)	(2)	5,757	35,362	(2)	(2)	(2)	(2)	2,947	35,375	(2)	(2)	-	-	-	-					
Services.....	10,335	85,507	(2)	(2)	9,963	83,623	(2)	(2)	(2)	(2)	2,523	84,680	(2)	(2)	-	-	-	-					
Nature of business not allocable.....	308	1,101	-	-	1,101	-	-	-	-	-	-	-	(2)	(2)	-	-	-	-					

Deficit.

* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Historical Summary, 1955-1964

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY, 1955 THROUGH 1964

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. Information for 1909 through 1949 is summarized in the *Statistics of Income for 1949, Part 2*.

The historical information in tables 32 through 36 was selected from tables published in the *Statistics of Income* for 1955 through 1964 and includes comprehensive balance sheet and income statement information for the 10-year period.

In addition to the information published in the *Statistics of Income* there are also available unpublished worksheet tables which provide more detailed industry data for the industries shown in table 1 of this report. Such data are available in the Source Books of *Statistics of Income* for tax years 1942 through 1964. Requests

for information about the Source Book should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms for 1964 in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. But for 1954 through 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

HISTORICAL COMPARABILITY OF TERMS

Accounts payable included loans from stockholders prior to 1959. Beginning in 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Nontrade accounts payable were also included in "other current liabilities." See also, the 1964 Explanation of Terms.

Amortization for the 10-year period covered by the statistics pertained chiefly to the 60-month rapid write-off of government-certified defense emergency facilities. New certifications were restricted after August 1957 and no new certifications were allowed after December 1959. As a result, for the more recent years, amortization is increasingly limited to the writeoff of research and experimental expenditures, exploration and develop-

ment costs, organizational expenditures, and trademark and tradename expenses. The statistics through 1961 include amortization of grain storage facilities.

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business receipts include underwriting income of life insurance companies beginning with 1958 and of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return filed by Small Business Corporations electing to be taxed through shareholders did not require identification as to type of capital stock. Therefore amounts reported on these returns were treated as common stock.

Cost of sales and operations include benefit payments and accruals on contracts reported by life insurance companies beginning with 1958 and underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were non-deductible inasmuch as the business income to which they were related was nontaxable.

Depreciation beginning with 1962 reflects the new standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized filmed production costs in the motion picture industry. Previously these items were reflected in "other deductions."

Dividends received, foreign corporations, for 1964 are "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U. S. corporation claimed a foreign tax credit for such taxes.

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1955 through 1960 only, the "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation" was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

Carryback and carryforward of foreign taxes in excess of the current year limitation was provided for years beginning after December 1957. Generally amounts had to be first carried back 2 years (but not to years

beginning before January 1958), and then carried forward to the 5 succeeding years. The statistics reflect amounts attributable to current year foreign taxes plus amounts carried forward from prior years. Amounts carried back are not reported on the current year tax return and are therefore not reflected in the historical tables.

Income subject to tax, generally beginning with 1963, excludes the gross income base formerly usable by mutual fire and casualty insurance companies and repealed by the Revenue Act of 1962. Beginning with 1958 in the case of life insurance companies and 1963 in the case of most mutual fire and casualty insurance companies, the corporate tax base represented in income subject to tax was expanded to include underwriting income. See the 1964 Explanation of Terms for additional information.

Income tax statistics, besides being affected by all changes in law applicable to income and deduction items, were affected by the reduction in income tax rates applicable, in general, beginning with 1964. Fundamental changes in the methods of taxing controlled corporate groups (beginning with 1964), and life insurance companies (beginning with 1958) resulted in increases in the income tax. Also, there was a change in the method of taxing fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Starting with 1963 statistics for total income tax are adjusted to include the tax from recomputing prior year investment credit.

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959, when identified, this item was included in "other liabilities." In years prior to 1959, when identified, it was included in accounts payable.

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, when identified, this account was included in "other current assets." In years prior to 1959, whenever identified, it was included in notes and accounts receivable.

Long-term debt comprised mortgages, notes, and bonds payable and maturing in 1 year or more. Beginning with 1955, length of time from maturity was based on date of the balance sheet.

Mortgage and real estate loans were reportable apart from other receivables on balance sheets from 1957 through 1962. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Prior to 1957, loans held by banks and trust companies were includable in notes and accounts receivable; loans held by companies other than banks and trust companies, in "other investments."

For 1963 and 1964, all mortgage and real estate loans were generally included in "other investments."

Net capital assets, except land consists of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959. Other major effects on the year to year comparability of this item occurred in 1962 and 1964--gains on the dispositions of certain depreciable assets were no longer eligible for capital gains treatment; machinery and equipment (starting with 1962) and buildings (starting with 1964). See the 1964 Explanation of Terms for additional information.

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net income or deficit was affected by basic changes in the tax law effective for 1958 and 1963. Beginning with 1958, underwriting profits and capital gains of life insurance companies were included, and beginning with 1963 underwriting profits of most mutual fire and casualty insurance companies were included. In each case, these amounts previously were not reported for tax purposes. Also, beginning with 1963, certain undistributed profits of foreign subsidiaries are reflected in net income; see "Includable income of Controlled Foreign Corporations" in the 1964 Explanation of Terms for further information.

Net operating loss carryforward statistics are affected by the redefinitions of the carryover periods during which losses could be offset against net income. The losses carried forward comprised any amount remaining after: (1) carrying back losses incurred in 1958-64, for 3 years, (2) carrying back losses incurred in 1955-57, for 2 years.

Net operating loss carryforward statistics include amounts attributable to life insurance companies beginning 1959, and to mutual fire and casualty insurance companies beginning 1964. During the 10-year period, new or revised carryover periods were also introduced for regulated public transportation corporations (1963), new life insurance companies (1959) and for expropriation losses (1964).

Notes and accounts receivable include railroad company short-term loans and bills receivable for 1955 through 1959. These items were treated as "other current assets" beginning with 1960. Prior to 1957, statistics for notes and accounts receivable also include mortgage and real estate loans held by banks and trust companies. For 1957 through 1962, mortgage and real estate loans appeared as a separate balance sheet account on the tax return; for 1963 and 1964, with the disappearance of these separate accounts from the tax return balance sheet, these loans were generally reported in "other investments." See also the current year Explanation of Terms.

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1955 through 1958 represent only "prepaid expenses and supplies," a separate account on the tax return balance sheet for these years. Prior to 1959, "other current assets" were includable in "other assets," "other investments," or notes and accounts

receivable. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for "other current assets" also include amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959 and prior years.

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1955 through 1958 represented only "accrued expenses," a separate account on the tax return for those years. Prior to 1959, "other current liabilities" were includable in accounts payable, and certain other accounts in "other liabilities." For 1960 and subsequent years, statistics for "other current liabilities" also include amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959 and earlier years. "Other current liabilities" also include deposits and withdrawable shares of banking and savings institutions even though separate statistics for this account are available for 1958 through 1962.

Other deductions include special business deductions unique to life insurance companies beginning with 1958 and to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other employee benefit plans include amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Prior to 1958, business expenses such as for employee benefit plans were not deductible inasmuch as business receipts for these companies were nontaxable. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules and, in using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other investments include mortgage and real estate loans held by corporations other than banks and trust companies prior to 1957. Mortgage and real estate loans were a separate balance sheet account on the tax return from 1957 through 1962. In 1963 and 1964, these loans were again generally included in "other investments." See also the 1964 Explanation of Terms.

Other liabilities include items which through the years have become separate balance sheet accounts on the tax return. Deposits and withdrawable shares were included for years prior to 1957; loans from stockholders were included for 1959 only. Surplus reserves of mutual fire and casualty insurance companies, included in "other liabilities" prior to 1960, were included in surplus reserves for 1960 and subsequent years.

Other specified current assets consist of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1957 through 1962, mortgage and real estate loans for banks and trust companies. Mortgage and real estate loans for banks and trust companies were generally included in "other investments" in 1963 and 1964. See also, "Other current assets" in the 1964 Explanation of Terms.

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies beginning with 1958. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other" plans were included in the statistics for "other employee" benefit plans. Employee benefit plan contributions as well as business expenses in general were not deductible by life insurance companies until 1958, inasmuch as business receipts were nontaxable prior to this year.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Short-term debt comprised mortgages, notes, and bonds payable and maturing in less than 1 year. Be-

ginning with 1955, length of time from maturity was based on date of balance sheet. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations. See also "Mortgages, notes, and bonds payable" in the 1964 Explanation of Terms.

Specified current liabilities consist of accounts payable and bonds, notes, and mortgages payable with maturity less than 1 year from date of balance sheet. Also, included, beginning with 1957, are deposits and withdrawable shares. For 1955 through 1958, the statistics include "accrued expenses." This account was encompassed in "other current liabilities" beginning with 1959, and the more inclusive "other current liabilities" account was substituted in specified current liabilities beginning with 1959. Therefore, beginning with 1959, specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Surplus reserves, beginning with 1960, include the surplus reserves of mutual fire and casualty insurance companies. Prior to 1960, they were treated as "other liabilities."

Total assets for 1959 and subsequent years include estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their tax return. Prior to 1959, total assets represent only the amounts reported by corporations which supplied balance sheet information.

CORPORATION RETURNS

Table 32.—NUMBER OF RETURNS, 1955 THROUGH 1964

Year	Total corporation returns	Inactive corporation returns	Active corporation returns ¹			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1955.....	842,125	34,822	807,303	513,270	294,033	2,906	10,966
1956.....	924,961	39,214	885,747	559,710	326,037	3,594	13,131
1957.....	984,516	44,369	940,147	572,936	367,211	3,888	13,512
1958.....	1,032,632	42,251	990,381	611,131	379,250	3,719	13,656
1959.....	1,119,835	45,715	1,074,120	670,581	403,539	4,060	14,951
1960.....	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961.....	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962.....	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963.....	1,381,677	58,490	1,323,187	808,045	515,142	5,622	26,981
1964.....	1,437,209	63,692	1,373,517	858,515	515,002	7,450	36,412

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 33.—BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964

		Item									
	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns, total.....	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517	
2 Form 1120-S.....	-	-	-	143,945	71,140	90,221	106,048	123,666	139,112	157,855	
(Thousand dollars)											
3 Total assets.....	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579	
4 Cash.....	87,374,680	89,779,927	89,222,434	93,248,452	91,855,941	97,161,824	101,964,552	Not tabulated	108,775,140	113,742,142	
5 Notes and accounts receivable.....	194,387,368	213,587,866	201,968,225	214,322,466	232,680,893	247,513,105	265,353,483	Not tabulated	339,366,673	356,687,843	
6 Less: Reserve for bad debts.....	70,920,049	78,743,383	80,560,388	80,047,151	86,436,434	91,597,051	94,818,310	100,326,982	106,339,515	112,960,430	
7 Inventories.....	19,613,872	19,812,202	22,253,537	26,064,528	29,137,834	30,822,199	34,505,600	37,772,246	40,762,972	43,629,372	
8 States and possessions.....	103,118,214	95,836,945	95,282,744	103,184,915	102,699,111	102,059,237	108,021,501	115,552,545	123,535,021	131,729,040	
9 United States obligations.....	2,954,486	3,676,280	3,946,823	4,214,888	4,512,382	4,806,206	5,052,220	5,256,220	5,462,220	5,668,220	
10 Not stated.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
11 Other current assets.....	179,557,970	198,829,079	142,803,701	105,900,030	117,854,966	129,375,905	142,378,209	150,421,212	158,304,177	166,210,764	
12 Mortgage and real estate loans.....	288,806,668	315,824,335	344,244,941	370,217,954	397,167,908	425,474,439	452,631,856	478,173,984	503,651,461	528,097,408	
13 Other investments.....	102,789,320	112,466,713	123,513,054	135,301,894	147,490,097	160,180,516	172,721,782	185,686,005	197,771,422	210,030,969	
14 Less: Accumulated depreciation.....	10,885,773	11,696,090	12,666,308	12,226,917	12,098,349	12,371,447	13,072,645	13,583,666	14,583,666	16,427,388	
15 Depreciable assets.....	4,513,823	4,542,206	5,050,023	5,150,195	4,963,693	5,190,471	5,526,220	5,882,984	6,088,984	6,780,188	
16 Land.....	11,727,919	13,005,851	13,923,907	15,577,794	17,259,733	19,040,597	21,353,529	23,883,549	26,202,849	28,202,849	
17 Intangible assets (amortizable).....	2,947,625	3,134,245	3,210,506	3,196,372	2,976,167	3,055,190	3,315,539	3,422,804	3,637,211	3,824,804	
18 Less: Accumulated amortization.....	676,517	789,564	1,019,307	1,153,450	1,276,532	1,395,436	1,900,047	2,003,046	2,171,500	2,303,046	
19 Other assets.....	17,748,539	19,597,191	22,005,051	23,890,224	25,496,055	28,298,796	30,566,451	32,536,599	35,236,599	37,740,968	
20 Total liabilities.....	888,621,270	948,951,108	996,400,222	1,064,480,945	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579	
21 Accounts payable.....	45,590,043	50,885,772	54,841,795	59,792,333	62,754,549	63,933,385	70,873,324	75,335,191	82,582,460	88,582,460	
22 Deposits and withdrawable shares.....	n.a.	n.a.	272,602,865	297,693,802	308,030,920	330,002,573	353,305,191	Not tabulated	383,014,177	428,610,764	
23 Short-term debt.....	30,457,910	34,229,954	35,893,039	36,697,407	43,171,158	49,381,251	50,183,282	53,667,867	58,774,613	63,724,210	
24 Other current liabilities.....	22,663,386	22,901,286	22,826,623	22,441,709	33,204,351	34,701,909	39,237,867	43,667,867	45,667,867	52,729,786	
25 Loans from stockholders.....	n.a.	n.a.	n.a.	n.a.	n.a.	3,700,169	3,728,032	3,766,754	4,236,000	4,236,000	
26 Long-term debt.....	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929	180,932,224	191,686,182	199,929,284	
27 Capital stock, preferred.....	386,063,359	404,339,101	414,369,697	446,616,838	477,590,530	493,410,490	517,473,676	543,602,214	568,602,214	593,602,214	
28 Capital stock, common.....	96,832,085	103,976,949	107,941,380	112,104,376	118,573,241	123,396,201	128,669,147	133,669,147	138,669,147	143,669,147	
29 Paid-in or capital surplus.....	3,425,641	38,985,119	43,093,059	49,227,555	57,719,070	66,719,215	75,123,711	84,206,630	93,206,630	102,206,630	
30 Surplus reserves.....	14,264,860	15,288,510	16,032,566	18,895,091	16,756,827	17,084,967	19,416,916	21,084,967	22,584,967	24,084,967	
31 Earned surplus and undivided profits.....	145,129,624	153,789,981	160,864,252	172,667,993	179,237,489	184,813,560	194,281,614	204,281,614	214,281,614	224,281,614	
32 Total receipts.....	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483	
33 Business receipts.....	612,682,730	646,672,235	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	
34 Interest on government obligations.....	2,287,260	2,388,101	2,513,037	2,471,764	2,985,070	3,185,713	3,036,501	3,390,361	3,638,309	3,885,639	
35 Dividends.....	78,898	74,806	79,926	79,682	82,657	82,657	82,657	82,657	82,657	82,657	
36 Subject to surtax only.....	471,045	527,736	596,906	701,223	857,329	994,086	1,140,236	1,236,230	1,456,378	1,558,968	
37 Wholly tax-exempt.....	10,369,502	12,067,541	13,703,372	14,705,699	16,967,728	19,353,028	20,649,114	23,076,022	25,774,463	28,423,488	
38 Rents.....	5,176,124	6,042,049	6,217,645	6,631,361	6,828,004	5,639,286	4,526,897	5,416,722	4,276,701	7,223,488	
39 Royalties.....	698,387	787,977	850,711	819,905	882,861	991,603	1,139,075	1,180,628	1,151,066	1,466,777	
40 Net short-term capital gain reduced by net long-term capital loss.....	46,123	44,704	49,711	76,179	72,391	84,205	89,574	85,381	89,492	86,103	
41 Net long-term capital gain reduced by net short-term capital loss.....	2,204,875	2,331,975	2,099,869	3,027,435	2,971,045	3,057,994	4,457,645	3,766,543	3,943,110	4,359,952	
42 Net gain, noncapital assets.....	1,017,495	1,024,377	1,037,117	1,367,962	1,932,706	1,915,722	1,787,116	1,866,628	2,036,494	2,449,651	
43 Dividends, domestic corporations.....	5,571,769	2,688,181	2,680,993	2,829,313	2,848,191	3,083,806	3,276,302	3,645,027	3,591,642	4,022,260	
44 Dividends, foreign corporations.....	758,292	758,292	758,292	758,292	758,292	758,292	758,292	758,292	758,292	758,292	
45 Other receipts.....	3,871,651	4,460,194	4,928,954	5,105,399	5,105,399	6,921,668	7,570,387	9,044,878	11,363,834	11,880,662	
46 Total deductions.....	594,298,720	632,455,520	675,340,197	696,114,000	769,145,288	804,632,679	826,143,508	898,463,074	953,005,883	1,023,680,095	
47 Cost of sales and operations.....	448,265,176	473,280,880	499,972,076	505,231,525	557,061,668	577,036,064	586,557,225	638,036,184	672,971,818	722,476,998	
48 Compensation of officers.....	10,480,700	11,045,160	11,829,610	12,395,255	13,411,436	14,526,765	15,380,547	16,958,243	17,971,519	19,224,127	
49 Rent paid on business property.....	5,682,349	6,274,115	7,004,061	7,427,424	8,208,262	8,989,432	9,926,855	11,156,630	12,038,469	13,083,516	
50 Repairs.....	5,623,940	6,130,840	6,578,664	6,011,030	6,654,787	7,006,714	7,183,812	7,823,470	8,216,894	8,723,701	
51 Bad debts.....	1,652,827	1,920,401	1,893,630	2,082,728	2,330,969	2,330,969	3,144,122	3,506,754	3,539,397	3,908,397	
52 Interest paid.....	7,058,356	8,280,952	10,004,499	11,070,218	12,558,235	14,622,156	15,646,145	18,434,568	20,711,477	23,246,196	
53 Taxes paid.....	14,202,627	15,038,562	16,392,993	16,691,748	19,189,112	21,129,646	22,428,996	24,802,537	27,083,703	29,802,537	
54 Contributions or gifts.....	444,759	2,625,949	2,463,876	1,995,260	1,565,991	1,216,881	971,828	694,713	556,602	729,389	
55 Amortization.....	13,418,787	14,952,681	16,968,512	18,677,093	20,493,628	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173	
56 Depreciation.....	2,805,495	3,084,301	3,366,809	3,148,433	3,239,439	3,522,575	3,586,569	3,772,246	4,076,957	4,462,972	
57 Advertising.....	6,601,835	7,061,631	7,784,973	8,746,760	9,290,759	9,562,881	10,391,326	11,032,982	11,032,982	12,058,240	
58 Pension, profit sharing, stock bonus, annuity plans.....	3,296,205	3,645,380	4,043,008	3,998,682	4,584,044	4,646,391	4,720,610	5,162,516	5,447,352	6,233,759	
59 Other employee benefit plans.....	1,146,863	1,302,922	1,626,155	1,727,297	2,190,268	2,600,492	2,976,172	3,413,863	3,616,327	3,752,527	
60 Net loan, noncapital assets.....	571,365	682,338	631,322	682,338	1,292,916	1,607,469	1,577,763	1,480,251	577,184	659,086	
61 Other deductions.....	70,187,103	76,711,212	84,011,847	97,025,298	107,135,900	113,907,360	119,280,325	136,034,999	139,118,981	143,381,486	

Table 33. —BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964 —Continued

Item	1955 (1)	1956 (2)	1957 (3)	1958 (4)	1959 (5)	1960 (6)	1961 (7)	1962 (8)	1963 (9)	1964 (10)
(Thousand dollars)										
67 Total receipts less total deductions (36 less 50).....	47,949,316	47,412,648	45,073,370	39,224,092	47,654,596	44,499,260	47,034,136	50,842,268	55,726,821	63,099,388
68 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	44,297	474,774
69 Net income (less deficit) (67 plus 68 minus 40).....	47,478,271	46,884,912	44,476,464	38,922,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,579,194
70 Net income.....	50,328,887	50,184,217	48,664,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651
71 Deficit.....	2,850,616	3,299,305	4,187,538	4,566,904	4,854,107	6,877,171	6,507,431	6,642,263	7,030,488	7,159,457
Returns other than Form 1120-S:										
72 Net income (less deficit).....	47,478,271	46,884,912	44,476,464	38,433,979	46,401,968	43,122,695	45,329,453	48,898,941	53,485,287	60,534,997
73 Net income.....	50,328,887	50,184,217	48,664,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259
74 Deficit.....	2,850,616	3,299,305	4,187,538	4,767,929	4,644,108	6,381,174	6,167,011	6,298,034	6,592,831	6,709,262
Statutory special deductions, total.....	Not tabulated	Not tabulated	962,762	1,073,520	3,666,688	3,567,979	3,973,974	4,558,082	4,484,332	5,265,833
75 Net operating loss carryforward.....	836,133	917,670	-	-	1,436,016	1,265,527	1,496,729	1,752,580	1,837,473	2,229,777
76 Dividends received deduction.....	Not tabulated	Not tabulated	-	-	1,993,225	2,040,685	2,233,352	2,545,998	2,374,037	2,530,460
77 Deduction for dividends paid on certain public utility stock.....	Not tabulated	Not tabulated	-	-	23,284	28,798	21,557	23,402	23,431	24,040
78 Western Hemisphere Trade Corporation deduction.....	196,393	222,105	-	-	214,163	212,969	222,356	236,102	249,991	281,556
79 Income subject to tax.....	Not tabulated	Not tabulated	-	539,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,368,827
80 Mutual insurance company gross income taxed under section 821(a)(2).....	Not tabulated	Not tabulated	-	-	1,288,201	2,099,278	1,689,807	2,135,501	650	-
81 Income tax, total.....	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,488,057	23,930,297	26,298,372	27,856,983
82 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	833,687	16,155	29,211
83 Investment credit.....	-	-	-	-	-	-	-	1,051,326	1,105,352	1,318,502
84 Foreign tax credit.....	959,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649
85 Form 1120-S net income (less deficit).....	-	-	-	-	-	-	-	707,097	799,453	1,040,197
86 Net income.....	-	-	-	188,890	395,299	382,479	564,427	1,001,326	1,237,110	1,490,392
87 Net income.....	-	-	-	1,287,865	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392
88 Profit.....	-	-	-	1,986,975	209,999	295,997	339,930	544,229	657,657	450,195
89 Net income (less deficit) after tax (69 minus 82, plus 84).....	25,737,381	25,520,622	23,894,530	19,708,565	24,272,580	21,638,875	23,705,843	26,509,428	29,091,920	35,036,713
90 Net income after tax.....	28,587,997	28,619,927	28,082,068	24,675,469	29,126,687	28,516,046	30,215,274	33,151,691	36,122,408	42,196,356
Distributions to stockholders:										
91 Cash and property except own stock.....	13,592,432	14,498,400	14,913,733	14,951,724	16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863
92 Corporation's own stock.....	1,996,477	2,729,210	1,777,670	1,603,895	2,173,518	1,965,587	2,176,709	2,148,904	2,116,090	3,092,238
93 Cost of property used for investment credit.....	-	-	-	-	-	-	-	22,477,291	27,752,307	32,660,793
94 Investment qualified for credit.....	-	-	-	-	-	-	-	19,508,386	24,293,863	28,886,194
95 Tentative investment credit.....	-	-	-	-	-	-	-	1,132,674	1,431,994	1,986,691
96 Investment credit carryforward.....	-	-	-	-	-	-	-	837,994	837,994	957,681
97 Unused investment credit.....	-	-	-	-	-	-	-	303,741	622,335	957,256

n.a. - Not available.
 *Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.
 †Revised.

‡Cost of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

§The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Explanation of terms section of this report.

¶Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).

‡Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2). Therefore these amounts were not tabulated separately.

§Not tabulated for returns for 1962 with accounting periods ended January through June 1962, were not tabulated for returns with accounting periods ended January through June 1962.

¶Investment credit carryforward was not applicable to accounting periods ended July through November 1963 with accounting periods ended July through November 1963. The investment credit carryforward was not applicable to accounting periods ended July through November 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

Table 34. —BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964

	Item	1955 (1)	1956 (2)	1957 (3)	1958 (4)	1959 (5)	1960 (6)	1961 (7)	1962 (8)	1963 (9)	1964 (10)
1	Number of returns with net income, total.....	513,270	559,710	572,936	611,131	670,581	670,239	715,589	783,195	808,045	858,515
2	Form 1120-S.....	-	-	-	125,203	46,037	56,123	67,817	78,939	88,084	102,585
3	Total assets.....	797,097,038	841,146,966	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445	1,163,309,719	1,324,061,073	1,426,680,829
4	Cash.....	82,292,840	84,095,441	82,735,855	85,638,720	84,823,918	88,954,429	92,757,094	92,757,094	101,478,993	105,849,208
5	Notes and accounts receivable.....	180,043,026	197,303,876	184,255,873	194,933,081	213,647,685	224,788,548	239,724,846	239,724,846	312,678,413	329,421,185
6	Less: Reserve for bad debts.....	2,589,627	2,912,317	3,137,819	3,977,921	3,792,178	4,080,089	4,524,417	4,524,417	7,457,961	10,707,631
7	Inventories.....	64,704,136	71,862,702	70,876,622	68,976,916	78,191,144	77,080,089	81,103,443	81,103,443	93,261,284	100,936,689
8	Investments in Government obligations:										
9	States and possessions.....	19,239,053	18,419,045	19,846,222	24,641,572	27,647,993	29,304,243	32,875,748	32,875,748	344,887,016	393,609,953
10	United States obligations.....	98,271,919	89,243,468	87,348,912	95,881,666	93,972,062	93,860,026	99,666,136	99,666,136	118,482,511	142,302,075
11	Not stated.....	2,551,572	3,197,674	3,226,132	3,313,755	7,037,415	8,572,807	11,360,250	Not tabulated	1,781,360	1,164,312
12	Other current assets.....	n.a.	n.a.	n.a.	n.a.	n.a.	326,690	64,739	Not tabulated	n.a.	n.a.
13	Loans to stockholders.....	n.a.	n.a.	n.a.	n.a.	n.a.	73,278,325	84,183,260	84,183,260	84,183,260	84,183,260
14	Mortgage and real estate loans.....	145,735,048	158,012,097	126,525,048	138,508,517	149,897,167	160,226,230	169,683,114	169,683,114	344,887,016	393,609,953
15	Other investments.....	260,021,315	284,265,744	297,382,607	311,902,202	324,341,751	331,796,790	378,096,911	378,096,911	442,313,844	473,727,101
16	Depreciable assets.....	93,351,055	102,395,985	107,453,246	114,165,589	128,670,284	137,540,509	146,921,850	146,921,850	176,534,347	189,820,980
17	Less: Accumulated depreciation.....	8,775,337	9,660,215	10,250,462	9,620,419	9,578,509	9,578,399	10,282,695	10,282,695	11,832,007	12,859,386
18	Depletable assets.....	3,934,739	3,989,496	4,341,511	4,267,712	4,176,012	4,183,260	4,576,071	4,576,071	5,200,439	5,664,943
19	Land.....	9,321,387	10,077,209	10,439,901	11,181,013	12,710,204	13,307,898	14,605,841	14,605,841	17,859,067	19,716,407
20	Intangible assets (amortizable).....	2,543,563	2,670,134	1,846,165	2,412,024	2,045,515	2,045,515	2,462,472	2,462,472	2,601,147	2,899,753
21	Less: Accumulated amortization.....	633,403	716,229	238,383	941,423	981,453	1,015,444	1,557,134	1,557,134	1,383,899	1,793,041
22	Other assets.....	16,038,736	16,515,282	18,062,575	20,133,725	21,613,561	23,316,797	25,154,772	25,154,772	28,612,781	32,383,828
23	Total liabilities.....	797,097,038	841,146,966	860,949,019	912,527,848	978,345,823	1,021,529,338	1,086,797,445	1,163,309,719	1,324,061,073	1,426,680,829
24	Accounts payable.....	39,084,008	43,370,471	45,531,941	48,552,814	51,797,876	49,475,508	57,023,903	57,023,903	77,543,122	69,228,332
25	Deposits and withdrawable shares.....	n.a.	n.a.	225,580,747	244,892,107	247,039,665	262,618,544	282,571,369	282,571,369	n.a.	n.a.
26	Short-term debt.....	24,300,814	26,987,159	27,609,516	27,619,180	33,311,872	35,132,637	36,797,523	36,797,523	52,376,448	56,243,157
27	Other current liabilities.....	21,532,913	21,568,372	21,154,908	20,357,080	30,523,295	31,132,984	34,737,951	34,737,951	422,741,828	492,346,696
28	Loans from stockholders.....	n.a.	n.a.	n.a.	n.a.	n.a.	2,630,625	3,105,817	3,105,817	9,429,076	7,958,574
29	Long-term debt.....	81,771,848	90,544,304	98,280,590	104,105,204	113,133,314	120,696,862	123,826,691	123,826,691	143,271,594	152,904,432
30	Capital stock, preferred.....	345,184,736	354,294,574	352,989,694	337,349,447	347,822,630	352,617,576	359,503,669	359,503,669	377,212,782	380,229,930
31	Capital stock, common.....	14,407,570	14,162,922	14,372,741	14,241,139	14,768,389	14,576,289	15,163,561	15,163,561	171,286,114	187,736,223
32	Capital stock, common.....	86,023,006	92,620,726	92,041,966	95,266,494	102,579,916	104,504,585	108,361,924	108,361,924	134,286,114	137,736,223
33	Paid-in or capital surplus.....	29,637,339	35,169,106	37,667,639	43,030,647	51,875,946	58,158,905	65,065,679	65,065,679	77,259,372	86,084,103
34	Surplus reserves.....	12,020,248	12,422,678	12,432,668	14,869,852	12,459,477	12,483,871	14,532,648	14,532,648	18,560,449	16,682,555
35	Earned surplus and undivided profits.....	143,134,556	150,006,654	152,286,609	162,244,584	173,033,479	177,460,952	186,100,730	186,100,730	211,360,288	227,466,827
36	Total receipts.....	584,975,387	614,857,002	625,621,466	632,342,814	719,416,050	724,451,248	750,598,885	825,254,516	887,327,015	968,052,709
37	Business receipts.....	558,996,176	586,109,306	595,601,667	599,575,755	682,186,185	685,691,937	709,250,561	780,432,580	834,410,804	906,747,757
38	Interest on Government obligations:										
39	Wholly taxable.....	2,153,729	2,216,247	2,300,671	2,283,814	2,727,290	2,906,342	2,763,442	3,038,624	3,388,479	3,605,083
40	Subject to surtax only.....	72,512	72,139	76,550	54,220	76,366	42,153	41,611	42,153	41,611	41,611
41	Wholly tax-exempt.....	462,961	489,319	531,728	658,383	808,260	945,058	1,077,649	1,167,324	1,297,290	1,359,311
42	Other interest.....	8,721,185	10,077,200	11,388,771	11,997,474	13,809,765	15,591,486	16,382,000	18,002,913	23,600,997	26,465,469
43	Rents.....	4,223,224	4,892,199	4,768,906	5,178,245	5,346,910	4,437,432	3,539,912	4,209,629	3,511,584	5,887,026
44	Royalties.....	638,296	720,996	779,701	743,794	788,820	876,981	965,022	932,487	953,573	1,257,345
45	Net short-term capital gain reduced by net long-term capital loss.....	31,511	31,511	38,081	60,055	57,555	70,650	75,779	68,954	78,253	69,211
46	Net long-term capital gain reduced by net short-term capital loss.....	2,087,247	2,188,131	1,913,517	1,386,143	2,788,454	2,788,162	4,078,767	3,417,833	3,654,030	4,034,430
47	Net gain, noncapital assets.....	880,547	839,493	832,756	1,138,829	1,627,284	1,516,878	1,434,507	1,506,884	1,625,832	2,013,457
48	Dividends, domestic corporations.....	2,533,766	2,600,059	2,522,148	2,723,163	3,452,523	2,953,659	3,156,220	3,496,676	3,442,283	3,452,182
49	Dividends, foreign corporations.....	769,527	752,126	763,986	914,821	1,032,671	1,044,608	1,200,067	1,420,648	1,873,740	2,475,593
50	Other receipts.....	3,392,605	3,868,276	4,102,984	4,228,118	5,319,637	5,588,796	6,133,064	7,517,811	9,450,150	10,285,845
51	Total deductions.....	534,183,539	564,183,466	576,425,736	588,194,658	666,956,416	673,123,845	697,119,905	767,838,891	824,718,717	898,031,937
52	Cost of sales and operations.....	406,151,339	426,225,304	430,663,291	429,822,603	486,790,620	486,312,907	500,062,940	592,635,537	587,506,624	638,617,794
53	Compensation of officers.....	8,843,876	9,291,453	9,591,127	9,905,112	11,023,739	11,395,030	12,185,044	13,683,926	14,799,307	15,061,027
54	Rent paid on business property.....	4,744,704	5,279,316	5,382,892	5,707,480	6,495,168	6,777,183	7,435,584	8,544,053	9,540,404	10,662,762
55	Repairs.....	5,227,167	5,699,302	5,929,759	5,305,840	5,998,027	6,141,749	6,253,343	6,879,689	7,351,313	7,890,229
56	Bad debts.....	1,142,986	1,340,848	1,235,684	1,339,374	1,399,671	1,847,501	1,968,721	2,194,519	2,788,705	3,065,088
57	Interest paid.....	5,322,854	6,274,891	7,273,755	7,894,404	9,078,121	10,129,845	10,845,928	12,407,058	16,937,636	19,572,459
58	Taxes paid.....	12,980,981	13,570,445	14,264,413	14,255,658	16,753,557	18,216,216	19,346,082	21,506,984	23,916,169	26,550,334
59	Contributions or gifts.....	2,401,195	2,431,477	2,411,982	2,140,346	2,171,291	954,774	507,797	590,459	650,721	722,886
60	Amortization.....	2,401,022	2,431,477	2,411,982	2,140,346	2,171,291	954,774	507,797	590,459	650,721	722,886
61	Depreciation.....	11,854,386	13,170,657	14,409,184	15,282,519	17,592,188	18,565,763	19,769,298	23,265,866	25,566,442	27,680,039
62	Depletion.....	2,629,134	2,864,822	2,963,227	2,783,391	2,945,307	3,111,815	3,115,091	3,156,538	3,679,814	4,003,584
63	Advertising.....	5,929,347	6,270,198	6,318,152	6,787,071	7,718,602	8,005,226	8,218,276	8,970,222	9,690,018	10,827,791
64	Pension, profit sharing, stock bonus, annuity plans.....	3,194,624	3,510,176	3,835,720	3,708,403	4,317,978	4,405,707	4,864,776	5,468,776	5,191,461	5,998,482
65	Other employee benefit plans.....	1,071,319	1,232,464	1,496,199	1,525,794	1,928,941	2,259,880	2,616,306	2,775,491	3,100,553	3,317,073
66	Net loss, noncapital assets.....	473,201	373,940	364,436	123,850	1,016,086	230,276	213,744	188,727	221,349	273,640
67	Other deductions.....	61,914,969	66,073,491	69,715,895	81,452,222	92,026,992	94,251,093	99,415,966	105,668,149	113,376,904	122,543,671

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report.

Description of the Sample and Limitations of the Data

Table 34. —BALANCE SHEETS AND INCOME STATEMENTS, 1955 THROUGH 1964.—Continued

Item	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(Thousands dollars)										
67 Total receipts less total deductions (36 less 50).....	50,791,848	50,673,536	49,195,730	44,148,156	52,459,634	51,327,403	53,478,980	57,415,625	62,608,298	70,020,772
68 Includable income of Controlled Foreign Corporations.....	-	-	-	-	-	-	-	-	44,220	473,190
69 Net income (67 plus 68 minus 40).....	50,328,887	50,184,217	48,644,002	43,489,773	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651
70 Returns other than Form 1120-S:										
Net income.....	50,328,887	50,184,217	48,644,002	43,201,908	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259
71 Statutory special deductions, total.....	-	Not tabulated	-	-	3,613,300	3,547,417	3,887,878	4,445,845	4,375,472	5,139,714
72 Net operating loss carryforward.....	836,133	917,670	962,762	1,073,520	1,436,016	1,285,527	1,496,729	1,752,380	1,837,473	2,229,777
73 Dividends received deduction.....	-	Not tabulated	-	-	1,939,986	2,020,240	2,147,267	2,433,862	2,604,341	2,604,341
74 Deduction for dividends paid on certain public utility stock.....	-	Not tabulated	-	-	23,135	28,681	21,346	23,301	23,154	24,840
75 Western Hemisphere Trade Corporation deduction.....	196,393	222,105	Not tabulated	Not tabulated	214,163	212,969	222,336	236,102	249,591	281,356
76 Income subject to tax.....	-	Not tabulated	-	539,277,551	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,366,969
77 Mutual insurance company gross income taxed under section 821(a)(2).....	-	Not tabulated	-	-	1,279,234	2,094,501	1,683,695	2,129,358	-	-
78 Income tax, total.....	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,297,658	27,854,252
79 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	(6)	15,441	27,781
80 Investment credit.....	-	-	-	-	-	-	(7)	833,687	1,105,552	1,318,457
81 Foreign tax credit.....	999,418	997,813	1,052,633	1,070,294	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649
82 Form 1120-S net income.....	-	-	-	1,287,865	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392
83 Net income after tax (69 minus 78, plus 80).....	28,587,997	28,819,927	28,082,068	24,675,469	29,126,687	28,516,046	30,213,274	33,151,691	36,123,122	42,198,356
Distributions to stockholders:										
84 Cash and property except own stock.....	13,400,660	14,193,395	14,402,796	14,498,023	15,796,685	16,606,986	17,253,730	18,802,125	20,535,853	22,763,593
85 Corporation's own stock.....	1,965,391	2,676,783	1,696,463	1,507,144	2,091,226	1,865,572	2,092,000	2,026,498	2,048,090	2,029,011
86 Cost of property used for investment credit.....	-	-	-	-	-	-	(7)	-	24,928,172	29,470,268
87 Investment qualified for credit.....	-	-	-	-	-	-	(7)	19,772,907	22,032,076	26,234,825
88 Tentative investment credit.....	-	-	-	-	-	-	(7)	17,242,887	22,032,076	26,234,825
89 Investment credit carryforward.....	-	-	-	-	-	-	-	(8)	259,443	1,519,894
90 Unused investment credit.....	-	-	-	-	-	-	(7)	890,250	230,556	427,010
	-	-	-	-	-	-	-	151,317	395,980	629,433

n.a. - Not available.

1 Returns with accounting

2 Revised.

3 Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

4 The Revenue Act of 1962 provided for the inclusion in the gross income of United States shareholders of certain undistributed earnings of foreign corporations controlled by United States shareholders. See Explanation of Terms

section of this report.

5 Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).

6 There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ending January through June 1963. Therefore these amounts were not

tabulated separately.

7 Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

8 Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended before January 1963.

9 Investment credit carryforward was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years

1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 35. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, 1955 THROUGH 1964

Industrial division and year	Number of active corporations returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distribu- tions to stock- holders except in own stock (Thousand dollars)
ALL INDUSTRIAL DIVISIONS															
1955.....	807,303	888,621,270	70,920,248	131,897,643	282,108,545	194,660,406	98,711,339	98,398,667	305,447,905	642,248,036	612,682,730	13,418,787	47,478,271	21,740,890	13,592,432
1956.....	885,747	948,951,108	78,743,383	122,071,410	303,847,807	212,856,187	108,017,012	108,927,833	327,667,162	679,868,168	646,672,235	14,952,822	46,884,912	21,364,290	14,498,400
1957.....	940,147	996,400,222	80,560,388	121,621,060	315,451,060	230,539,371	386,164,332	122,515,456	344,590,707	720,413,367	684,883,382	16,968,312	44,476,464	20,581,934	14,913,733
1958.....	990,381	1,064,480,945	80,047,151	132,946,823	335,381,006	244,035,704	411,625,251	132,081,957	389,157,159	735,338,092	696,913,934	18,673,093	38,522,869	18,834,304	14,931,724
1959.....	1,070,120	1,136,667,759	88,303,970	134,293,124	358,226,635	258,512,726	447,160,978	142,912,726	369,103,425	816,799,884	772,914,545	20,493,626	46,797,267	22,524,687	16,241,581
1960.....	1,140,574	1,206,662,112	91,374,436	135,180,295	381,779,381	274,176,653	477,019,118	153,566,489	408,965,846	849,131,939	802,790,920	22,159,675	43,505,174	21,866,299	17,193,201
1961.....	1,190,286	1,289,516,071	94,818,310	144,759,556	409,644,064	288,871,991	513,599,664	165,520,929	434,193,770	873,177,644	823,943,265	23,687,786	45,893,900	22,188,057	18,037,780
1962.....	1,268,042	1,388,126,547	100,326,982	150,552,545	461,688,339	316,142,025	617,745,915	180,952,224	476,555,474	949,305,342	895,120,385	27,553,447	49,606,038	23,930,297	19,564,780
1963.....	1,323,187	1,481,235,845	106,339,515	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,008,742,704	949,548,793	29,514,177	54,284,740	26,298,372	21,105,281
1964.....	1,373,517	1,585,118,579	112,960,430	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,086,739,483	1,018,889,198	31,696,173	61,575,194	27,856,983	23,304,863
AGRICULTURE, FORESTRY, AND FISHERIES															
1955.....	10,303	2,599,576	283,948	56,862	529,547	924,051	546,094	378,493	1,577,929	2,585,998	2,476,132	112,769	123,231	67,968	45,693
1956.....	10,973	2,677,768	304,200	106,528	602,161	897,917	602,161	384,642	1,583,490	2,759,442	2,636,893	116,319	128,947	68,375	44,528
1957.....	11,833	2,884,543	318,302	88,261	569,463	1,003,275	648,251	523,750	1,604,211	3,008,157	2,858,156	124,865	114,695	63,114	48,603
1958.....	13,945	3,522,637	395,203	88,357	792,339	1,140,761	790,748	609,617	1,973,496	3,613,666	3,454,765	152,352	143,561	78,871	52,709
1959.....	15,603	3,986,542	434,399	695,313	1,222,691	1,192,891	789,865	695,617	1,940,345	3,837,620	3,676,501	164,480	105,884	62,241	31,819
1960.....	17,139	4,062,591	471,930	45,189	849,021	1,307,461	981,100	746,233	2,147,968	4,202,207	4,024,621	178,203	37,334	57,526	50,477
1961.....	18,981	4,691,534	567,796	71,213	955,876	1,552,913	1,180,063	899,116	2,374,538	5,339,546	5,077,402	209,562	110,151	70,639	51,679
1962.....	22,130	5,175,971	632,222	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	6,289,029	5,977,917	227,420	160,954	80,999	61,155
1963.....	23,270	5,945,592	711,262	75,192	1,271,493	1,977,556	1,628,228	1,375,941	2,936,785	7,986,375	7,492,590	248,318	95,652	90,046	146,807
1964.....	25,933	6,453,296	696,591	75,192	1,271,493	1,977,556	1,628,228	1,375,941	2,936,785	6,329,424	5,965,818	265,701	138,999	92,810	73,427
MINING															
1955.....	10,718	13,264,768	631,305	1,017,164	2,994,437	6,783,961	2,269,072	2,067,159	8,486,339	9,810,730	9,458,679	542,747	1,080,309	607,001	784,551
1956.....	11,743	14,015,234	757,140	1,033,084	3,085,043	7,076,113	2,570,622	2,069,495	9,001,635	10,872,050	10,453,604	593,347	1,165,232	648,655	841,156
1957.....	12,675	14,572,365	922,553	1,022,210	3,029,922	7,472,834	2,562,581	2,121,880	9,536,074	11,539,284	11,107,662	644,658	1,438,337	555,001	695,046
1958.....	15,061	15,061,650	827,904	905,162	3,302,788	7,433,953	2,671,521	2,352,747	9,738,249	10,105,633	9,896,963	644,869	831,761	482,474	758,816
1959.....	12,920	16,039,300	884,904	993,951	3,235,695	8,428,505	2,671,427	2,009,032	10,688,245	10,354,855	9,896,963	691,008	645,874	472,708	718,816
1960.....	13,017	16,949,154	921,278	922,996	3,618,771	8,735,716	2,715,041	2,853,953	10,676,688	10,925,775	10,428,286	719,555	738,864	504,784	813,638
1961.....	13,731	17,943,960	999,593	864,498	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,257,972	11,635,277	760,119	862,437	533,795	897,900
1962.....	13,539	17,942,320	1,004,456	717,142	4,145,717	8,375,183	3,032,329	2,751,816	10,803,757	12,529,440	11,955,257	846,519	793,601	533,855	944,129
1963.....	14,878	17,341,228	947,840	712,777	4,132,248	8,564,453	3,292,775	2,921,222	10,677,364	13,055,307	12,448,085	842,167	1,209,730	619,958	1,067,344
1964.....	14,487	17,723,817	938,624	712,777	4,132,248	8,564,453	3,292,775	2,921,222	10,677,364	13,314,271	12,709,383	871,731	1,227,575	639,957	934,160
CONTRACT CONSTRUCTION															
1955.....	41,569	9,318,859	692,893	148,902	5,644,559	1,517,339	3,237,362	784,415	3,700,720	20,038,383	19,741,680	364,455	477,838	253,670	85,662
1956.....	48,292	10,385,795	928,913	176,011	6,419,389	1,674,331	3,727,495	731,324	3,951,778	23,508,854	23,183,287	404,302	676,797	328,794	80,357
1957.....	53,576	11,934,554	1,039,921	218,329	7,389,408	1,932,555	4,074,056	1,033,633	4,529,078	27,051,994	26,675,079	480,570	739,625	384,682	96,727
1958.....	59,847	13,204,441	1,302,902	275,944	7,899,752	2,094,125	4,504,184	1,308,220	4,922,956	28,561,305	28,147,531	524,643	658,894	338,025	82,983
1959.....	66,880	14,421,541	1,561,519	346,744	7,386,227	2,404,592	5,920,764	1,343,824	5,038,565	32,140,410	31,691,593	602,495	579,108	331,590	91,093
1960.....	72,332	15,567,159	1,643,020	298,218	7,428,695	2,609,339	6,860,843	1,523,512	5,232,512	32,893,347	32,361,892	627,039	579,129	297,143	115,967
1961.....	83,791	17,445,102	2,534,996	308,257	8,959,988	2,810,014	8,000,436	1,961,593	5,956,351	37,442,748	36,742,702	661,710	509,159	328,508	139,969
1962.....	90,604	19,466,778	2,558,662	306,522	11,599,837	3,614,139	9,931,874	2,637,302	6,601,737	41,065,409	40,311,096	734,138	617,156	366,800	134,366
1963.....	96,466	23,309,024	2,942,407	358,632	12,554,895	4,056,629	10,867,908	2,733,989	6,978,221	45,648,687	44,766,916	856,795	644,416	369,038	142,775
1964.....	104,134	23,309,024	2,942,407	358,632	12,554,895	4,056,629	10,867,908	2,733,989	6,978,221	49,741,423	48,776,202	859,635	943,090	424,228	186,593
MANUFACTURING															
1955.....	129,828	201,360,303	44,422,431	15,183,121	49,893,104	67,355,197	38,245,096	22,426,208	130,992,963	306,463,593	301,720,289	5,917,026	26,010,453	13,014,764	6,823,030
1956.....	132,835	226,363,296	49,788,233	11,111,609	53,569,516	74,570,753	41,468,049	26,121,285	138,988,717	319,313,746	314,149,052	6,557,682	24,628,749	12,289,618	7,177,397
1957.....	136,766	224,909,817	50,358,205	11,154,839	53,248,769	80,890,821	40,377,605	29,032,467	146,275,916	332,621,264	327,539,023	7,527,777	22,738,048	11,536,504	7,396,207
1958.....	150,696	235,835,922	49,642,618	11,763,923	57,896,320	84,514,921	41,479,759	31,273,662	154,849,940	329,432,571	324,132,618	8,529,655	18,500,494	9,452,095	7,261,110
1959.....	156,297	252,134,267	54,798,833	15,390,453	60,321,542	86,601,956	49,424,926	32,151,553	161,889,783	369,172,618	364,972,618	9,227,824	24,985,884	12,435,056	8,466,473
1960.....	165,862	262,308,343	55,763,129	12,878,600	62,529,051	90,320,440	51,068,571	33,177,078	161,889,783	371,093,342	366,611,950	9,838,599	22,144,790	11,362,214	8,028,325
1961.....	173,558	275,963,520	57,922,979	12,54648,											

Table 15.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1955 THROUGH 1964—Continued

Industrial division and year	Number of active corporations returns	Total assets (Thousand dollars)	Inventories (Thousand dollars)	Investments in Government obligations (Thousand dollars)	Other specified current assets (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders except in common stock (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1955.....	33,017	106,377,909	2,623,017	3,749,822	7,845,020	82,819,077	9,604,380	38,727,284	54,340,400	48,219,480	46,884,055	3,206,269	5,775,740	2,903,011	2,384,221
1956.....	36,181	113,837,771	3,049,868	3,268,178	8,834,178	89,294,276	10,571,417	41,317,379	57,872,690	52,308,520	50,871,037	3,519,013	5,962,353	3,024,776	2,540,297
1957.....	37,763	121,315,999	3,003,822	2,923,596	8,931,118	96,339,944	10,750,696	45,904,791	67,972,278	54,917,332	54,443,332	3,906,815	5,957,322	2,958,892	2,682,076
1958.....	37,920	128,677,809	3,009,588	3,127,909	9,238,927	102,941,361	10,923,115	49,166,433	64,787,754	55,985,004	54,503,312	4,315,077	5,722,321	2,999,996	2,802,527
1959.....	43,195	137,319,136	3,006,901	3,493,001	10,985,769	109,309,045	13,451,002	52,323,090	67,832,010	60,308,456	60,609,006	4,808,167	5,367,128	3,528,249	3,039,916
1960.....	44,784	144,774,460	3,092,853	3,097,578	11,720,796	116,195,979	14,716,862	57,791,382	70,443,814	63,121,988	62,941,373	5,132,116	5,592,116	3,695,380	3,159,371
1961.....	49,048	155,534,789	3,126,259	3,592,466	12,860,583	123,580,137	15,667,746	60,955,175	74,713,587	66,352,125	66,352,125	6,156,686	5,722,321	3,440,456	3,440,456
1962.....	52,701	161,024,791	3,112,054	3,938,723	14,736,828	132,694,322	18,050,340	62,211,372	80,782,918	73,156,453	73,156,453	6,734,877	8,010,628	4,179,786	3,578,665
1963.....	56,291	167,378,591	3,309,734	4,681,952	15,285,341	138,676,387	18,441,445	65,026,688	84,953,734	77,870,156	77,870,156	7,360,749	8,925,311	4,571,011	3,800,766
1964.....	56,338	174,912,513	3,470,938	4,681,952	15,285,341	138,676,387	18,441,445	65,026,688	84,953,734	81,726,057	79,450,169	7,871,703	9,738,884	4,741,486	4,213,921
WHOLESALE AND RETAIL TRADE															
1955.....	264,968	69,112,739	21,578,189	1,380,693	27,569,255	10,529,098	22,475,994	5,794,555	37,866,598	207,734,473	205,152,600	1,448,930	5,123,375	2,461,884	1,012,555
1956.....	286,252	73,468,087	23,124,131	1,393,388	28,618,568	11,679,547	24,266,800	6,478,357	39,512,993	218,166,977	215,372,905	1,628,962	5,242,583	2,547,725	1,070,377
1957.....	305,117	76,829,566	24,020,990	1,344,398	29,439,354	12,237,896	25,083,064	7,334,863	41,101,298	232,077,862	229,076,399	1,819,172	4,710,899	2,406,095	1,032,887
1958.....	311,477	79,345,654	24,230,040	1,174,048	31,838,995	12,290,683	25,777,750	8,349,547	42,011,164	228,759,100	225,736,474	1,820,882	4,424,978	2,238,604	980,373
1959.....	334,717	87,596,908	1,523,118	1,822,428	34,822,409	13,235,842	29,904,438	9,623,971	44,761,081	256,647,764	252,867,764	1,969,449	5,367,128	2,639,508	1,130,805
1960.....	355,623	92,218,645	28,434,238	1,424,751	36,286,435	13,985,430	32,141,943	9,894,176	44,597,955	269,581,271	265,362,364	2,525,202	4,525,610	2,359,415	1,231,801
1961.....	364,947	94,590,990	28,782,904	1,011,710	37,554,965	14,287,753	33,233,097	10,389,767	46,797,123	270,846,706	266,419,143	2,169,295	4,525,610	2,359,415	1,231,801
1962.....	388,852	101,542,793	30,714,618	874,920	41,418,878	16,338,494	38,003,420	11,949,486	49,989,651	298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244
1963.....	403,435	105,721,980	32,522,835	896,897	45,522,151	17,704,409	42,333,814	12,474,554	52,572,467	309,589,920	303,602,592	2,549,203	5,356,626	2,594,146	1,250,493
1964.....	421,553	113,939,042	34,891,935	896,897	45,522,151	17,704,409	42,333,814	12,474,554	52,572,467	335,319,452	329,056,077	2,719,324	6,633,103	2,842,858	1,441,748
FINANCE, INSURANCE, AND REAL ESTATE															
1955.....	234,019	474,858,023	46,584	110,053,750	184,255,068	20,155,307	19,354,018	25,696,792	62,949,740	32,806,720	13,276,403	1,112,952	8,190,386	2,062,530	2,275,824
1956.....	265,005	504,570,835	58,642	104,674,397	198,648,740	22,267,148	21,242,851	28,834,303	70,520,380	36,247,414	14,198,943	1,262,833	8,235,900	2,038,034	2,547,375
1957.....	279,935	528,508,572	93,655	102,620,675	208,452,155	24,763,298	23,763,298	32,763,298	70,520,380	36,247,414	14,198,943	1,262,833	8,235,900	2,038,034	2,547,375
1958.....	293,928	572,513,249	80,831	115,336,516	219,560,150	26,772,450	26,045,660	34,984,914	83,938,914	60,013,738	33,054,394	1,625,165	7,487,969	2,754,397	2,811,824
1959.....	318,592	606,824,809	96,166	112,047,088	235,300,291	29,695,921	33,940,379	38,911,636	89,932,694	65,911,758	33,054,394	1,625,165	7,487,969	2,754,397	2,811,824
1960.....	334,388	650,590,826	141,292	116,299,252	253,484,687	32,207,446	36,314,849	44,016,143	97,202,381	70,841,053	33,054,394	1,625,165	7,487,969	2,754,397	2,811,824
1961.....	340,210	699,887,834	176,352	125,956,977	269,207,339	35,207,446	39,063,360	46,794,899	107,984,255	75,844,053	33,054,394	1,625,165	7,487,969	2,754,397	2,811,824
1962.....	359,239	764,797,460	230,794	130,609,359	301,458,556	41,133,224	42,728,115	53,555,735	122,600,147	81,858,656	46,294,993	2,370,138	8,680,895	3,092,275	3,178,339
1963.....	375,375	825,424,795	216,311	135,388,376	302,978,004	45,084,694	52,834,793	55,345,962	129,924,939	93,342,867	56,045,458	2,494,030	8,382,346	3,120,723	4,080,443
1964.....	383,727	883,939,112	354,963	135,388,376	302,978,004	45,084,694	52,834,793	55,345,962	129,924,939	101,296,801	57,200,239	2,738,852	9,181,629	3,059,453	4,627,399
SERVICES															
1955.....	72,892	11,243,709	629,543	263,466	3,232,863	4,514,155	2,752,208	2,412,699	5,451,880	14,477,311	13,874,617	687,736	704,098	366,907	176,892
1956.....	81,598	13,089,741	718,280	295,137	3,819,213	5,328,376	3,405,734	2,903,596	5,977,200	16,531,236	15,662,226	863,618	843,282	413,670	192,825
1957.....	90,597	14,897,660	772,114	324,340	4,191,753	6,153,743	3,922,478	3,734,154	6,297,177	18,230,323	17,329,319	1,002,983	789,055	431,105	189,456
1958.....	97,200	15,869,557	836,983	364,983	4,737,159	6,563,545	4,286,716	3,962,759	6,753,507	18,678,643	17,740,643	1,057,096	752,746	419,776	182,221
1959.....	110,005	18,354,967	806,603	426,300	5,266,338	7,548,639	4,997,248	4,790,353	7,504,477	22,227,256	20,954,310	1,259,953	968,252	491,087	215,463
1960.....	121,024	19,853,108	856,170	384,441	5,654,583	8,398,398	5,498,368	5,444,322	7,672,580	23,346,783	22,106,322	1,233,168	968,252	486,054	276,559
1961.....	137,955	22,829,046	1,094,421	400,033	6,558,861	9,413,517	6,294,446	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,326	526,802	333,045
1962.....	150,082	25,218,787	1,112,406	482,336	7,645,459	11,995,953	7,824,163	7,851,342	9,507,978	28,095,321	26,607,339	1,770,502	833,141	523,851	221,000
1963.....	163,746	27,526,238	1,318,901	469,643	8,517,484	13,009,278	8,575,614	8,805,527	9,927,037	30,018,042	29,018,042	2,212,270	901,109	558,343	284,803
1964.....	171,902	29,950,520	1,345,885	469,643	8,517,484	13,009,278	8,575,614	8,805,527	9,927,037	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
NATURE OF BUSINESS NOT ALLOCABLE															
1955.....	9,989	465,384	12,338	3,843	144,692	62,221	227,115	110,862	81,336	111,348	98,275	5,903	3,159	3,155	2,004
1956.....	12,848	524,521	14,176	12,788	250,999	97,226	151,853	97,449	255,279	159,909	144,288	4,803	1,049	4,556	4,088
1957.....	13,085	587,144	30,804	4,212	179,118	96,005	125,854	66,499	369,377	207,071	186,468	8,128	1,396	4,210	2,374
1958.....	13,251	600,026	12,483	4,283	164,576	83,905	145,798	73,745	181,179	208,957	192,742	7,357	845	7,306	3,165
1959.....	14,531	630,619	12,672	25,310	223,071	97,366	200,670	105,406	253,325	234,528	193,679	7,132	1,729	5,248	2,479
1960.....	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,328	4,688	312,530	2,730	11,457
1961.....	8,055	329,596	12,808	1,122	136,817	33,735	80,111	56,314	15,211	82,144	76,176	3,491	3,555	1,311	8,119
1962.....	7,756	297,637	20,300	8,370	125,261	26,787	102,931	42,429	125,180	109,923	103,127	3,298	3,708	1,542	23,028
1963.....	305,089	305,089	13,859	40,219	62,507	26,787	102,931	42,429	125,180	127,551	127,551	4,015	4,198	1,126	2,170
1964.....	5,482	181,610	10,724	8,370	125,261	26,787	102,931	42,429	125,180	91,309	87,309	1,434	3,025	785	1,728

Included in total but not in detail is \$41,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders.

Profit.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1955 THROUGH 1964

Item, size of total assets	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NUMBER OF ACTIVE CORPORATION RETURNS										
Total.....	807,303	885,747	940,147	990,381	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517
Returns with total assets—										
Under \$50,000 ¹	359,905	390,516	418,087	433,503	468,453	494,298	506,738	740,884	573,319	592,184
\$50,000 under \$100,000.....	131,510	150,165	158,511	166,581	177,542	190,316	206,039		221,887	231,457
\$100,000 under \$250,000.....	150,350	171,122	179,341	195,025	212,573	229,142	239,057		260,714	269,744
\$250,000 under \$500,000.....	70,483	76,929	82,274	88,311	99,583	105,174	111,593	454,730	124,958	131,188
\$500,000 under \$1,000,000.....	39,301	41,336	43,634	46,346	52,048	54,991	58,065		64,950	67,268
\$1,000,000 under \$5,000,000.....	40,853	39,861	41,780	43,321	46,104	47,983	49,262		55,771	58,905
\$5,000,000 under \$10,000,000.....	6,794	7,295	7,667	7,870	8,022	8,280	8,564	67,206	9,289	9,714
\$10,000,000 under \$25,000,000.....	4,663	4,774	4,958	5,322	5,472	5,803	6,105		6,715	7,171
\$25,000,000 under \$50,000,000.....	1,583	1,773	1,811	1,898	2,004	2,109	2,231	2,390	2,549	2,675
\$50,000,000 under \$100,000,000.....	834	896	955	1,001	1,043	1,145	1,204	1,289	1,376	1,453
\$100,000,000 under \$250,000,000.....	607	627	658	691	736	766	828	905	967	1,026
\$250,000,000 or more.....	420	453	471	512	540	567	600	638	692	732
(Thousand dollars)										
TOTAL ASSETS										
Total.....	888,621,270	948,951,108	996,400,222	1,064,480,845	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579
Returns with total assets—										
Under \$50,000 ¹	6,280,355	6,920,598	7,515,962	7,748,613	8,469,427	9,115,920	9,606,722	25,132,145	10,612,881	10,859,443
\$50,000 under \$100,000.....	9,480,603	10,733,548	11,344,093	12,050,168	12,774,365	13,694,285	14,756,377		15,936,829	16,614,296
\$100,000 under \$250,000.....	23,922,504	27,157,212	28,200,298	31,089,825	33,841,719	36,392,298	38,022,849		41,428,214	42,988,483
\$250,000 under \$500,000.....	24,560,243	26,752,743	28,213,180	30,827,321	34,739,259	36,621,699	38,925,387	130,176,484	43,527,880	45,825,922
\$500,000 under \$1,000,000.....	27,381,704	28,774,775	29,739,999	32,052,518	36,138,214	38,202,870	40,246,513		44,955,291	46,305,073
\$1,000,000 under \$5,000,000.....	87,949,863	85,883,926	87,461,009	91,201,868	97,228,279	100,944,574	103,911,467		116,988,243	122,868,237
\$5,000,000 under \$10,000,000.....	47,606,180	51,199,894	53,292,490	54,796,544	55,994,172	57,818,073	59,864,509	271,953,380	65,102,010	68,149,023
\$10,000,000 under \$25,000,000.....	71,794,509	73,851,861	75,733,757	80,941,468	84,510,528	89,390,197	94,329,766		103,622,064	111,381,131
\$25,000,000 under \$50,000,000.....	54,677,516	61,034,745	62,515,068	65,224,452	69,625,081	72,959,683	77,456,375	82,917,627	88,381,587	92,829,763
\$50,000,000 under \$100,000,000.....	57,695,846	62,303,942	66,769,460	69,914,774	73,108,120	79,744,587	84,155,342	89,558,972	95,605,847	100,454,377
\$100,000,000 under \$250,000,000.....	91,913,290	96,406,244	100,977,616	105,846,767	114,218,863	119,481,092	128,928,016	139,575,414	149,347,005	158,068,229
\$250,000,000 or more.....	385,352,627	417,931,620	444,517,290	482,786,627	516,019,732	552,296,834	599,312,748	648,812,525	705,727,994	769,234,602
INVENTORIES										
Total.....	70,920,248	78,743,583	80,560,388	80,047,151	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430
Returns with total assets—										
Under \$50,000 ¹	983,021	1,087,498	1,150,100	1,183,804	1,290,096	1,388,484	1,433,725	3,981,905	1,556,791	1,547,900
\$50,000 under \$100,000.....	1,633,887	1,860,271	1,930,195	2,018,162	2,155,122	2,293,707	2,475,019		2,627,980	2,714,086
\$100,000 under \$250,000.....	4,259,053	4,732,530	4,860,935	5,161,289	5,623,351	6,168,226	6,330,370		6,820,761	6,930,015
\$250,000 under \$500,000.....	4,391,298	4,521,572	4,841,235	5,052,084	5,730,236	6,001,191	6,336,032	20,826,634	7,130,333	7,374,373
\$500,000 under \$1,000,000.....	4,642,849	4,735,100	4,854,442	5,263,525	5,948,603	6,209,067	6,311,405		7,165,209	7,316,892
\$1,000,000 under \$5,000,000.....	10,798,705	10,961,369	10,646,765	11,274,287	12,320,036	12,627,834	13,142,918		15,170,838	15,788,790
\$5,000,000 under \$10,000,000.....	4,246,955	4,626,541	4,498,369	4,488,939	4,797,730	4,961,344	4,889,564	25,645,589	5,245,680	5,704,272
\$10,000,000 under \$25,000,000.....	5,965,720	6,835,198	6,732,191	6,279,126	6,815,722	6,659,054	6,717,756		6,902,897	7,221,337
\$25,000,000 under \$50,000,000.....	4,187,566	4,660,220	4,396,754	4,310,831	4,814,741	5,146,202	5,259,176	5,618,797	6,068,228	6,320,442
\$50,000,000 under \$100,000,000.....	4,260,319	4,784,870	5,228,807	5,042,154	5,389,813	5,691,849	5,761,154	5,727,438	6,138,170	6,353,622
\$100,000,000 under \$250,000,000.....	7,173,812	8,121,527	8,149,869	7,783,054	8,357,949	8,586,547	8,846,027	9,639,855	9,724,937	10,299,430
\$250,000,000 or more.....	18,377,063	21,816,887	23,270,726	22,189,896	25,060,571	25,600,881	27,315,164	28,886,764	31,787,691	35,389,271
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total.....	131,897,643	122,071,410	121,621,060	132,946,823	134,293,124	135,180,295	144,759,556		150,552,545	155,335,021
Returns with total assets—										
Under \$50,000 ¹	28,078	32,556	51,408	33,767	59,147	52,502	46,944		41,259	29,122
\$50,000 under \$100,000.....	62,816	78,698	74,312	64,473	98,983	87,066	85,020		86,378	75,770
\$100,000 under \$250,000.....	235,329	273,932	263,071	246,114	385,025	334,712	329,648		374,173	319,285
\$250,000 under \$500,000.....	408,308	392,036	424,090	406,767	544,012	479,656	437,473		592,573	434,599
\$500,000 under \$1,000,000.....	1,005,369	998,589	876,267	765,161	1,085,823	932,180	920,916	Not tabulated	894,973	745,936
\$1,000,000 under \$5,000,000.....	11,317,005	10,101,802	9,484,563	9,117,184	9,880,104	9,223,118	9,235,296		9,286,212	9,162,887
\$5,000,000 under \$10,000,000.....	8,625,916	8,703,014	8,814,034	9,051,544	9,243,456	8,528,975	9,041,246		8,979,303	8,958,559
\$10,000,000 under \$25,000,000.....	13,958,572	12,485,209	11,558,499	12,680,897	13,860,883	13,938,644	14,746,649		14,651,159	15,350,566
\$25,000,000 under \$50,000,000.....	10,769,699	11,358,107	11,147,026	11,346,442	11,669,848	11,313,567	11,461,336		11,209,737	11,745,285
\$50,000,000 under \$100,000,000.....	10,490,614	10,485,606	10,755,413	11,280,895	11,471,824	11,565,581	11,758,886		11,914,343	11,694,043
\$100,000,000 under \$250,000,000.....	15,599,291	14,185,023	14,677,340	15,337,670	15,802,716	15,197,360	16,616,339		16,548,169	16,439,234
\$250,000,000 or more.....	59,396,646	52,976,838	53,495,037	62,615,909	60,191,303	63,526,734	70,079,803		75,974,266	80,379,735
OTHER SPECIFIED CURRENT ASSETS										
Total.....	282,108,545	303,847,807	315,451,060	335,381,006	358,226,635	381,779,381	409,644,064		461,688,339	481,793,438
Returns with total assets—										
Under \$50,000 ¹	2,293,739	2,545,068	2,701,242	2,914,544	3,117,255	3,328,800	3,531,630		3,884,760	4,014,973
\$50,000 under \$100,000.....	3,315,155	3,760,126	3,927,944	4,250,528	4,495,953	4,745,259	5,182,844		5,598,350	5,852,668
\$100,000 under \$250,000.....	8,441,611	9,460,854	9,738,552	11,168,010	11,807,029	12,597,533	13,259,662		14,627,637	15,384,238
\$250,000 under \$500,000.....	8,831,865	9,479,100	9,958,601	11,096,043	12,516,580	12,938,828	13,986,727		15,618,529	16,786,530
\$500,000 under \$1,000,000.....	9,795,128	10,215,809	10,540,567	11,728,911	12,881,228	13,582,702	14,535,963	Not tabulated	16,456,139	16,658,419
\$1,000,000 under \$5,000,000.....	33,003,101	31,356,974	32,911,254	34,174,556	36,131,699	37,564,541	39,255,655		43,863,308	45,688,840
\$5,000,000 under \$10,000,000.....	17,558,120	18,539,320	20,809,897	21,891,533	21,625,270	23,343,301	23,343,301		25,793,272	26,569,109
\$10,000,000 under \$25,000,000.....	23,762,963	25,014,606	26,437,711	28,426,417	27,895,722	30,308,199	32,768,424		38,320,189	38,221,848
\$25,000,000 under \$50,000,000.....	17,840,415	20,506,710	20,890,951	21,378,365	22,747,872	23,764,082	25,355,625		28,865,557	26,428,051
\$50,000,000 under \$100,000,000.....	17,821,954	19,652,574	20,434,894	21,216,924	21,800,210	23,931,686	25,580,786		28,898,291	26,569,109
\$100,000,000 under \$250,000,000.....	28,304,115	29,258,133	29,683,066	31,355,913	35,363,147	36,789,141	40,576,343		43,112,219	41,662,558
\$250,000,000 or more.....	111,140,379	124,058,623	127,356,381	135,779,262	148,764,087	160,703,402	172,267,104		196,650,088	218,213,891

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1955 THROUGH 1964—Continued

Item, size of total assets	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<i>(Thousand dollars)</i>										
NET CAPITAL ASSETS, EXCEPT LAND										
Total.....	194,660,406	212,856,187	230,539,371	244,035,704	258,512,102	274,174,653	288,871,991		316,142,025	337,347,804
Returns with total assets—										
Under \$50,000 ¹	1,968,030	2,089,876	2,238,996	2,310,612	2,512,399	2,698,812	2,815,491	Not tabulated	3,069,316	3,176,989
\$50,000 under \$100,000.....	2,824,031	3,188,650	3,341,371	3,538,964	3,699,406	3,983,206	4,197,357		4,559,571	4,805,482
\$100,000 under \$250,000.....	6,792,554	7,775,436	8,177,827	8,842,164	9,603,259	10,333,093	10,887,323		11,735,560	12,068,843
\$250,000 under \$500,000.....	6,562,205	7,289,733	7,840,048	8,490,213	9,325,398	10,082,804	10,455,915		11,866,408	12,418,864
\$500,000 under \$1,000,000.....	6,858,970	7,389,261	7,915,362	8,277,633	9,342,673	9,800,575	10,438,909		11,878,424	12,350,944
\$1,000,000 under \$5,000,000.....	16,686,527	16,832,848	17,634,190	18,616,566	19,567,934	20,919,714	21,514,754	Not tabulated	25,283,480	27,282,419
\$5,000,000 under \$10,000,000.....	7,031,146	7,548,918	8,058,845	8,144,610	8,434,227	8,896,829	9,008,453		9,526,386	10,132,030
\$10,000,000 under \$25,000,000.....	10,774,600	11,712,229	11,669,568	11,933,627	12,372,540	12,917,013	13,056,018		14,181,363	14,993,725
\$25,000,000 under \$50,000,000.....	8,709,521	9,563,219	9,381,781	9,900,673	10,369,318	10,899,083	11,363,324		12,496,298	12,760,166
\$50,000,000 under \$100,000,000.....	11,644,219	12,556,014	13,263,669	13,601,825	13,881,175	15,205,781	15,663,733		16,174,539	16,302,184
\$100,000,000 under \$250,000,000.....	21,392,323	23,097,928	24,818,778	26,020,394	25,888,881	25,976,997	26,436,193		28,908,168	29,997,665
\$250,000,000 or more.....	93,416,280	103,812,075	116,198,936	124,358,423	133,514,892	142,460,746	153,034,521		166,462,192	181,058,493
SPECIFIED CURRENT LIABILITIES										
Total.....	98,711,339	108,017,012	386,164,322	416,625,251	447,160,978	477,019,118	513,599,664		617,745,965	682,262,422
Returns with total assets—										
Under \$50,000 ¹	2,398,961	2,682,203	2,943,899	3,094,429	3,452,182	3,742,310	3,864,183	Not tabulated	4,019,779	4,081,245
\$50,000 under \$100,000.....	2,994,953	3,481,220	3,625,008	3,945,362	4,337,746	4,515,879	4,855,492		5,037,541	5,240,835
\$100,000 under \$250,000.....	7,233,616	8,306,547	8,588,165	9,620,901	10,853,347	11,650,635	12,038,542		12,919,873	13,456,177
\$250,000 under \$500,000.....	7,304,706	8,073,250	8,548,801	9,420,971	11,036,499	11,764,208	12,610,965		14,094,461	14,884,534
\$500,000 under \$1,000,000.....	7,375,309	7,906,814	9,071,090	9,972,330	11,802,313	12,636,557	13,159,070		15,091,527	15,672,007
\$1,000,000 under \$5,000,000.....	15,997,120	16,447,803	35,999,664	37,471,708	41,703,073	42,560,157	43,536,617	Not tabulated	48,537,219	51,945,642
\$5,000,000 under \$10,000,000.....	5,611,366	6,292,763	28,874,321	29,912,441	30,325,909	30,875,287	32,293,222		35,637,124	38,332,087
\$10,000,000 under \$25,000,000.....	6,810,480	7,781,423	39,178,779	43,643,593	45,923,521	49,701,936	53,251,325		59,672,377	66,669,078
\$25,000,000 under \$50,000,000.....	4,780,021	5,424,042	33,344,522	34,864,382	36,880,006	38,713,038	41,818,525		48,486,263	54,384,001
\$50,000,000 under \$100,000,000.....	5,073,639	5,551,563	30,169,222	31,177,722	33,333,339	36,985,310	39,693,228		47,090,538	53,914,330
\$100,000,000 under \$250,000,000.....	8,063,133	8,559,533	39,770,436	42,756,850	47,711,196	49,985,758	54,662,252		67,425,206	75,168,395
\$250,000,000 or more.....	25,068,035	27,509,851	146,050,415	160,744,562	169,801,847	183,888,043	201,716,243		259,734,057	288,513,891
LONG-TERM DEBT										
Total.....	98,398,667	108,927,833	122,515,496	132,081,697	142,912,726	153,566,489	165,520,929		180,952,224	192,877,610
Returns with total assets—										
Under \$50,000 ¹	976,489	1,071,525	1,292,500	1,395,109	1,525,349	1,605,564	1,649,099	Not tabulated	1,785,392	1,745,964
\$50,000 under \$100,000.....	1,474,409	1,700,512	1,976,338	2,117,464	2,332,022	2,456,439	2,683,282		2,849,374	2,990,364
\$100,000 under \$250,000.....	3,830,019	4,476,383	5,151,907	5,661,469	7,093,599	7,655,753	7,142,150		7,867,149	7,895,310
\$250,000 under \$500,000.....	3,970,190	4,504,504	5,080,092	5,759,704	6,604,779	7,296,961	7,617,873		8,711,989	8,858,210
\$500,000 under \$1,000,000.....	4,251,184	4,672,290	5,332,739	6,024,763	7,012,166	7,244,556	7,860,756		9,190,203	9,401,856
\$1,000,000 under \$5,000,000.....	9,856,874	9,983,689	11,852,777	12,682,612	13,635,297	14,826,510	15,596,170	Not tabulated	19,144,919	20,242,799
\$5,000,000 under \$10,000,000.....	3,626,548	3,995,454	4,877,413	4,616,503	5,315,343	5,878,860	6,244,960		6,692,383	7,177,390
\$10,000,000 under \$25,000,000.....	5,671,338	6,537,300	6,362,542	7,038,057	7,312,398	7,953,319	8,486,468		9,752,703	10,706,724
\$25,000,000 under \$50,000,000.....	3,993,985	5,020,061	5,062,862	5,177,849	5,657,856	6,274,545	7,043,993		8,397,646	8,532,306
\$50,000,000 under \$100,000,000.....	5,655,230	6,146,193	6,580,849	7,384,205	7,423,753	8,442,184	9,527,382		10,212,658	10,406,849
\$100,000,000 under \$250,000,000.....	12,019,340	12,553,640	13,528,362	14,025,404	14,524,199	14,570,924	15,679,513		17,716,569	18,338,197
\$250,000,000 or more.....	43,073,061	48,266,282	55,417,315	60,198,558	64,475,965	70,260,874	75,989,283		78,631,239	86,581,641
NET WORTH										
Total.....	305,447,905	327,667,162	344,350,707	369,157,159	389,003,525	408,965,846	434,193,770		476,555,474	503,404,912
Returns with total assets—										
Under \$50,000 ¹	2,338,530	2,604,362	2,630,311	2,780,118	2,873,193	2,927,734	3,070,581	Not tabulated	3,094,692	3,309,796
\$50,000 under \$100,000.....	4,455,468	4,912,576	5,124,379	5,412,054	5,433,248	5,847,482	6,185,362		6,520,671	6,793,032
\$100,000 under \$250,000.....	11,439,095	12,833,942	13,013,999	14,351,991	14,238,879	15,967,360	16,608,928		17,624,173	18,341,396
\$250,000 under \$500,000.....	11,643,507	12,409,975	13,049,219	14,135,262	15,434,781	15,599,263	16,547,709		17,906,953	18,901,757
\$500,000 under \$1,000,000.....	12,738,590	13,106,411	13,557,452	14,335,629	15,514,423	16,232,279	16,887,856		17,905,238	18,123,142
\$1,000,000 under \$5,000,000.....	34,250,895	33,345,544	34,207,033	36,063,239	37,164,748	38,504,985	39,355,204	Not tabulated	42,200,824	43,647,209
\$5,000,000 under \$10,000,000.....	15,861,839	16,346,073	16,639,400	17,479,724	17,746,278	18,246,850	18,537,922		19,025,200	19,325,767
\$10,000,000 under \$25,000,000.....	22,735,928	24,262,917	25,094,445	24,945,243	26,015,387	26,378,450	27,301,609		27,879,675	28,245,834
\$25,000,000 under \$50,000,000.....	18,320,330	19,002,296	18,726,112	20,042,595	21,100,517	22,072,105	22,874,517		25,019,831	24,653,127
\$50,000,000 under \$100,000,000.....	20,350,334	22,269,831	23,256,590	24,691,892	24,876,233	26,383,407	27,343,555		29,127,308	28,391,200
\$100,000,000 under \$250,000,000.....	31,711,260	34,068,642	36,077,663	38,075,252	39,893,582	42,117,436	45,030,291		47,974,851	50,781,739
\$250,000,000 or more.....	119,602,129	132,508,593	142,974,104	156,844,160	168,712,256	178,688,495	194,450,236		222,276,058	242,890,919
TOTAL RECEIPTS										
Total.....	642,248,036	679,868,168	720,413,567	735,338,092	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483
Returns with total assets—										
Under \$50,000 ¹	24,010,739	24,412,969	26,155,799	27,316,638	32,334,242	30,447,089	32,754,317	230,928,669	34,771,789	37,771,648
\$50,000 under \$100,000.....	19,810,649	22,472,911	23,587,423	24,371,527	26,227,001	28,367,264	30,336,972		32,205,060	34,432,840
\$100,000 under \$250,000.....	48,805,215	53,507,241	55,299,827	58,619,313	64,463,640	69,951,698	71,057,481		78,233,565	82,072,566
\$250,000 under \$500,000.....	48,144,225	50,180,784	53,494,662	54,947,355	63,380,937	64,340,258	67,512,550		76,686,367	84,221,124
\$500,000 under \$1,000,000.....	48,675,268	48,809,687	51,352,167	53,076,919	61,856,542	62,682,368	65,795,540		75,553,394	77,426,486
\$1,000,000 under \$5,000,000.....	97,582,503	97,748,305	101,667,404	102,155,837	114,482,803	116,549,979	117,734,542	227,853,718	140,502,475	149,074,313
\$5,000,000 under \$10,000,000.....	35,488,974	38,048,767	38,681,765	38,335,207	40,876,898	41,660,228	41,906,349		45,541,678	49,149,169
\$10,000,000 under \$25,000,000.....	44,789,912	49,899,050	48,825,384	47,291,539	51,721,522	52,312,137	52,380,459		58,150,649	62,257,845
\$25,000,000 under \$50,000,000.....	32,464,345	33,532,596	34,001,086	34,356,972	37,121,314	41,290,610	40,042,280		48,731,115	50,616,311
\$50,000,000 under \$100,000,000.....	32,559,537	36,598,253	42,301,046	40,610,029	43,458,668	43,748,324	45,205,871		50,685,226	52,051,986
\$100,000,000 under \$250,000,000.....	51,316,224	55,215,750	59,251,006	57,911,065	63,845,924	64,781,850	67,136,280		78,539,789	81,212,371
\$250,000,000 or more.....	158,600,445	169,441,855	185,795,998	196,345,691	216,189,393	233,000,134	240,814,703		289,131,597	326,452,824

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 36.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1955 THROUGH 1964—Continued

Item, size of total assets	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
BUSINESS RECEIPTS										
Total.....	612,682,730	646,672,235	684,883,382	696,593,934	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198
Returns with total assets—										
Under \$50,000 ¹	22,989,833	23,355,019	24,950,379	26,090,753	30,977,994	29,185,030	31,499,086	62,164,442	33,400,994	36,172,803
\$50,000 under \$100,000.....	19,136,828	21,664,295	22,748,447	23,452,739	25,223,839	27,483,625	29,574,335		31,463,531	33,443,465
\$100,000 under \$250,000.....	47,216,049	51,585,241	53,323,084	56,417,798	61,976,569	67,628,497	69,153,753		76,249,450	79,490,990
\$250,000 under \$500,000.....	46,651,931	48,449,307	51,673,289	52,947,419	61,233,589	62,172,074	65,436,305	223,902,733	74,613,161	81,594,273
\$500,000 under \$1,000,000.....	47,227,883	47,178,829	49,632,719	51,221,159	59,678,216	60,566,910	63,831,875		73,402,341	74,911,503
\$1,000,000 under \$5,000,000.....	93,930,266	93,992,943	97,773,903	97,925,278	109,655,279	111,723,378	113,028,561		135,366,704	143,246,952
\$5,000,000 under \$10,000,000.....	33,904,367	36,278,675	36,752,885	36,337,291	38,739,894	39,352,243	39,450,725	216,261,558	42,754,989	45,986,844
\$10,000,000 under \$25,000,000.....	42,349,915	47,345,492	46,129,742	44,434,434	48,581,341	48,838,998	49,135,077		53,707,905	57,173,113
\$25,000,000 under \$50,000,000.....	30,708,302	31,597,278	31,927,495	32,116,587	35,271,131	38,666,956	37,092,078	41,188,937	45,139,187	46,582,763
\$50,000,000 under \$100,000,000.....	30,763,219	34,554,607	40,113,648	38,255,006	40,915,389	40,828,659	41,900,857	43,235,800	46,642,850	47,604,958
\$100,000,000 under \$250,000,000.....	48,812,218	52,211,551	56,030,799	54,548,645	59,948,587	60,578,069	62,244,279	66,329,305	72,567,107	73,981,942
\$250,000,000 or more.....	148,991,919	158,458,998	173,826,992	182,846,825	200,712,717	215,766,481	221,596,334	242,037,610	264,240,574	298,699,592
DEPRECIATION										
Total.....	13,418,787	14,952,881	16,968,312	18,677,093	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173
Returns with total assets—										
Under \$50,000 ¹	507,107	518,596	565,200	577,288	679,144	674,888	714,461	1,389,429	750,072	827,542
\$50,000 under \$100,000.....	379,671	429,635	478,017	514,715	553,755	585,621	634,402		679,074	727,061
\$100,000 under \$250,000.....	844,354	958,675	1,056,788	1,153,808	1,263,441	1,391,632	1,484,073		1,587,650	1,644,697
\$250,000 under \$500,000.....	767,512	857,039	966,642	1,043,119	1,187,925	1,258,279	1,322,948	4,562,765	1,497,822	1,594,910
\$500,000 under \$1,000,000.....	772,863	843,823	932,499	1,004,951	1,133,743	1,200,338	1,251,850		1,429,796	1,451,240
\$1,000,000 under \$5,000,000.....	1,680,700	1,719,387	1,892,932	2,012,819	2,165,234	2,341,426	2,399,888		2,918,185	3,084,525
\$5,000,000 under \$10,000,000.....	617,558	694,681	788,291	843,421	871,545	901,602	919,998	5,047,396	1,033,131	1,109,228
\$10,000,000 under \$25,000,000.....	839,319	946,508	1,015,047	1,071,386	1,124,624	1,194,473	1,254,596		1,460,043	1,564,097
\$25,000,000 under \$50,000,000.....	619,782	695,660	749,157	833,548	876,487	948,025	1,027,780	1,190,606	1,267,222	1,296,867
\$50,000,000 under \$100,000,000.....	664,217	768,263	871,483	950,330	1,046,866	1,191,746	1,247,198	1,471,114	1,599,830	1,612,896
\$100,000,000 under \$250,000,000.....	1,159,247	1,312,183	1,490,374	1,648,892	1,774,359	1,902,277	2,021,492	2,456,214	2,851,726	2,893,296
\$250,000,000 or more.....	4,566,457	5,208,431	6,161,882	7,022,816	7,816,529	8,569,368	9,409,100	11,435,923	12,489,626	13,889,814
NET INCOME (LESS DEFICIT)										
Total.....	47,478,271	46,884,912	44,476,464	38,522,869	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194
Returns with total assets—										
Under \$50,000 ¹	297,031	236,003	50,869	32,935	177,753	² 269,608	37,705		² 116,960	21,329
\$50,000 under \$100,000.....	352,559	416,088	336,898	338,210	491,746	379,628	396,601	509,237	516,701	684,586
\$100,000 under \$250,000.....	1,178,845	1,282,470	1,069,626	1,119,695	1,443,809	1,212,951	1,367,147		1,654,677	2,003,209
\$250,000 under \$500,000.....	1,290,027	1,361,381	1,209,646	1,218,793	1,544,280	1,222,117	1,256,577	5,172,779	1,636,282	2,074,874
\$500,000 under \$1,000,000.....	1,635,409	1,592,172	1,382,575	1,343,097	1,611,802	1,383,933	1,603,493		1,861,662	1,967,140
\$1,000,000 under \$5,000,000.....	4,780,211	4,699,731	4,095,944	3,706,654	4,478,058	3,731,756	3,860,266		4,493,824	5,256,110
\$5,000,000 under \$10,000,000.....	2,264,404	2,305,330	2,015,028	1,852,798	2,222,480	1,853,031	1,906,091	9,052,306	1,964,832	2,264,356
\$10,000,000 under \$25,000,000.....	3,515,744	3,796,288	3,462,226	2,902,748	3,325,467	2,916,453	2,901,031		2,919,834	3,362,928
\$25,000,000 under \$50,000,000.....	2,926,907	2,794,812	2,432,253	2,209,325	2,690,585	2,304,324	2,438,003	2,519,163	2,786,307	2,943,397
\$50,000,000 under \$100,000,000.....	3,097,814	3,387,818	3,080,371	2,728,207	3,360,198	3,083,108	3,217,269	2,917,269	3,298,233	3,474,215
\$100,000,000 under \$250,000,000.....	4,862,847	4,886,190	4,806,077	4,272,911	5,215,571	4,658,898	4,944,793	5,254,251	5,124,441	6,610,558
\$250,000,000 or more.....	21,276,473	20,126,629	20,534,951	16,797,496	20,234,918	21,027,583	21,974,310	24,181,033	28,144,907	30,912,492
INCOME TAX										
Total.....	21,740,890	21,364,290	20,581,934	18,814,304	22,524,687	21,866,299	22,188,057	23,930,297	26,298,372	27,856,983
Returns with total assets—										
Under \$50,000 ¹	305,707	257,509	230,998	263,579	302,563	217,268	284,981	472,219	231,176	236,295
\$50,000 under \$100,000.....	171,453	197,223	187,901	187,479	207,755	192,281	205,647		229,885	225,878
\$100,000 under \$250,000.....	478,059	526,831	493,006	502,037	575,124	545,693	587,768		628,184	606,022
\$250,000 under \$500,000.....	562,129	596,280	562,819	537,498	662,112	580,238	624,386	2,289,563	696,195	761,459
\$500,000 under \$1,000,000.....	756,720	748,672	696,566	671,551	782,930	759,614	797,201		902,785	867,664
\$1,000,000 under \$5,000,000.....	2,338,364	2,302,431	2,089,935	1,937,730	2,252,522	2,021,325	2,095,262		2,427,933	2,607,088
\$5,000,000 under \$10,000,000.....	1,090,445	1,150,842	1,052,316	960,614	1,084,597	979,356	969,873	4,724,733	1,019,817	1,133,688
\$10,000,000 under \$25,000,000.....	1,678,108	1,830,905	1,673,745	1,432,020	1,611,906	1,454,923	1,431,086		1,522,511	1,667,633
\$25,000,000 under \$50,000,000.....	1,360,443	1,336,561	1,174,481	1,085,983	1,291,441	1,184,009	1,161,887	1,223,231	1,363,748	1,398,355
\$50,000,000 under \$100,000,000.....	1,412,505	1,518,987	1,435,177	1,282,524	1,549,153	1,470,300	1,451,503	1,414,459	1,520,532	1,587,394
\$100,000,000 under \$250,000,000.....	2,304,713	2,345,194	2,261,027	2,019,383	2,454,658	2,215,417	2,216,902	2,294,108	2,419,913	2,714,640
\$250,000,000 or more.....	9,282,244	8,552,855	8,723,963	7,933,906	9,749,926	10,245,875	10,381,561	11,511,984	13,335,693	14,050,867
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total.....	13,592,432	14,498,400	14,913,733	14,951,724	³ 16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863
Returns with total assets—										
Under \$50,000 ¹	187,624	221,490	196,859	132,228	244,004	332,912	431,406	569,030	679,521	503,530
\$50,000 under \$100,000.....	68,084	84,147	68,283	74,361	87,145	114,053	154,808		172,184	180,662
\$100,000 under \$250,000.....	185,648	190,472	181,761	200,672	194,081	285,300	317,453		406,043	385,329
\$250,000 under \$500,000.....	190,822	196,718	192,956	187,550	212,218	252,240	278,484	1,017,313	289,401	377,854
\$500,000 under \$1,000,000.....	242,173	249,449	248,172	236,282	260,823	319,239	343,126		287,009	384,777
\$1,000,000 under \$5,000,000.....	881,274	842,764	857,064	756,252	836,619	894,479	826,199		852,351	952,431
\$5,000,000 under \$10,000,000.....	484,844	491,425	479,039	461,555	471,034	484,819	441,366	2,153,640	435,616	434,448
\$10,000,000 under \$25,000,000.....	912,623	939,942	950,382	845,470	895,053	892,048	847,163		826,014	932,053
\$25,000,000 under \$50,000,000.....	809,896	829,443	726,278	734,458	815,079	758,422	726,700	799,722	808,348	912,560
\$50,000,000 under \$100,000,000.....	1,063,919	1,178,194	1,155,287	1,151,847	1,131,766	1,210,870	1,266,531	1,089,120	1,267,460	1,219,089
\$100,000,000 under \$250,000,000.....	1,653,265	1,720,116	1,875,493	1,843,409	1,944,092	2,072,736	2,109,341	2,265,265	2,064,330	2,565,243
\$250,000,000 or more.....	6,912,260	7,554,240	7,982,159	8,327,640	9,088,320	9,576,088	10,295,203	11,670,690	13,017,004	14,406,887

¹Includes zero assets. ²Deficit. ³Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of Small Business Corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1955 through 1964 appears in the annual volumes for these years.

Description of the Sample and Limitations of the Data

DESCRIPTION OF THE SAMPLE

Sources of data

The statistics in this report are estimates based on a stratified sample, selected before audit, of corporation income tax returns and Small Business Corporation returns of income filed with the Internal Revenue Service. The sampled returns were used to represent the business activities of the total number of domestic and resident foreign corporations filing returns with accounting periods ended July 1964 through June 1965.

The population from which the sample was drawn was counted at about 1,437,000. This population represented returns, Form 1120 (U.S. Corporation Income Tax Return), Form 1120L (U.S. Life Insurance Company Income Tax Return), Form 1120M (U.S. Mutual Insurance Company Income Tax Return), Form 1120-S (U.S. Small Business Corporation Return of Income), and Form 1120-F (U.S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations. The number of returns counted in this population differs from the total number of such corporations in existence in 1964 chiefly because the Internal Revenue Code permitted affiliated groups of corporations to file single returns presenting the combined financial data for each group. For 1964, there were 36,412 subsidiaries represented in some 7,450 consolidated returns.

The population from which the sample was drawn may be said to have represented the total number of returns for income year 1964 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used for the purpose of estimating data for returns for income year 1964 filed too late to be included in the sample. It was felt that, in general, the characteristics of returns due but not yet received could be best represented by the previous year delinquent returns received during the current year filing period. The total number of prior year delinquent returns filed during this period was about 67,900.

An estimated 64,000 inactive corporation returns showing neither income nor deductions were included in the count of the total number of returns, but no information was tabulated for them. Not counted in the total were tentative returns, amended returns which were not associated with an original return, returns in the Form 990 series filed by certain tax-exempt corporations, and the few returns filed by unincorporated businesses for which

an election was made to be taxed as corporations under Code section 1361.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 58 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed to facilitate the processing of returns for revenue collection and audit purposes.

Within each of the groups, returns were assigned account numbers and the sample was selected by withdrawing from each group all returns with designated account numbers for that group. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.--Returns (including those of the special types described under sample class B) with total assets of \$10,000,000 or more. In addition, returns (including special returns) with total assets of \$5,000,000 but less than \$10,000,000, if they showed net income (or deficit) of \$1,000,000 or more. Also, any special returns with net income (or deficit) of \$1,000,000 or more. Returns of corporations in sample class A were controlled on a name basis.

Sample class B.--The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, returns other than these special types if they showed both total assets of \$5,000,000 under \$10,000,000 and net income (or deficit) of less than \$1,000,000.

Sample class C.--Current year returns other than the special types described under sample class B, with total assets of \$1,000,000 under \$5,000,000 and classified by the Internal Revenue Service for collection purposes, after December 31, 1964. In general, these were returns with accounting periods ended October 1964 through June 1965.

Table O.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1964

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	1,437,298	160,312	-	-
Forms 1120, 1120L, 1120M, 1120-F, (resident only), total.....	1,277,056	150,974	-	-
A.....	14,239	14,239	1.0000	1.0000
B.....	30,291	30,291	1.0000	1.0000
C.....	46,800	22,712	0.5000	0.4853
D.....	5,531	1,545	0.2500	0.2793
E.....	398,842	39,450	0.1000	0.0989
F.....	690,887	34,256	0.0500	0.0496
G.....	90,466	8,481	0.1000	0.0937
Form 1120-S, total.....	160,242	9,338	-	-
H.....	20	20	1.0000	1.0000
I.....	1,576	1,576	1.0000	1.0000
J.....	158,646	7,742	0.0500	0.0488

¹There is a slight disparity between the total number of returns in this table and the rounded total of 1,437,209 in table B.

Sample class D.--Current year returns other than the special types described under sample class B, with total assets of \$1,000,000 under \$5,000,000 and classified by the Internal Revenue Service for collection purposes, on or before December 31, 1964. In general, these were returns with accounting periods ended July 1964 through September 1964, and were sampled at a rate different from that used for sample class C.

Sample class E.--Current year returns other than the special types described under sample class B, with total assets of \$100,000 but less than \$1,000,000.

Sample class F.--Current year returns other than the special types listed under sample class B, with total assets "greater than zero," but less than \$100,000. In addition, prior year delinquent returns with total assets either zero or not reported at all, or with total assets "greater than zero" but less than \$1,000,000. For returns with assets zero or not reported at all, see also sample class G below.

Sample class G.--Current year returns other than the special types listed under sample class B, with total assets either zero or not reported at all. About one-third of the sampled returns in this class were returns of inactive corporations. The remaining two thirds were returns with "zero assets," and returns with assets "greater than zero" for which balance sheet estimates were introduced into the statistics. For further information about these two types of returns, see the Explanation of Terms under the headings, "Zero assets" and "Total assets and total liabilities."

II. Forms 1120-S

Sample class H.--Returns with total assets of \$10,000,000 or more. In addition, returns with total assets of \$1,000,000 but less than \$10,000,000, if they showed net income (or deficit) of \$1,000,000 or more. Returns of corporations in sample class H were controlled on a name basis.

Sample class I.--Returns with total assets of \$1,000,000 but less than \$10,000,000, if they showed net income (or deficit) of less than \$1,000,000.

Sample class J.--Returns with total assets either zero or not reported at all, or "greater than zero" but less than \$1,000,000.

For each of these classes, the total number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table O. Differences between prescribed and achieved sampling rates occurred for the following reasons. Returns for each district were ordinarily assembled and numbered in blocks of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each block. However, to facilitate field processing, some blocks were closed with less than 100 returns. Therefore, the prescribed rates, based on blocks of 100 returns, were not always achieved. Also, some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices, service centers, and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a follow-up procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

LIMITATIONS OF THE DATA

Sampling variability

The *relative* sampling variability is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall.

Table P shows for each major industry the relative sampling variability, based on the standard statistical formula, of selected frequency and amount estimates.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table Q for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table Q apply to tables in this report in which returns are classified by size of total assets. The fifth column may be ap-

Table P.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Active corporation returns				Returns showing—							
	Total returns		Small Business Corporation Returns, Form 1120-S		Business receipts		Net long-term capital gain reduced by net short-term capital loss		Net gain, noncapital assets		Net loss, noncapital assets	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Amount (Thousands of dollars)	Relative sampling variability (Percent)	Amount (Thousands of dollars)	Relative sampling variability (Percent)	Amount (Thousands of dollars)	Relative sampling variability (Percent)	Amount (Thousands of dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial groups.....	1,373,517	.06	157,855	.13	1,018,889,198	.21	4,359,952	.70	2,449,651	1.60	659,086	4.01
Agriculture, forestry, and fisheries.....	25,933	2.38	6,144	5.48	5,965,818	3.34	96,845	6.34	7,807	15.74	4,957	13.92
Mining.....	14,487	3.06	1,606	10.84	12,709,383	1.39	124,152	5.42	22,498	10.21	29,309	32.63
Metal mining.....	867	12.63	127	(1)	2,152,471	1.02	16,629	3.84	884	25.79	704	17.18
Coal mining.....	2,445	7.66	311	24.84	2,778,653	3.60	27,767	2.95	1,903	5.12	691	19.30
Crude petroleum and natural gas.....	7,027	4.45	769	15.75	5,313,635	1.83	65,284	9.51	11,972	7.13	20,006	(1)
Nonmetallic minerals (except fuels) mining.....	4,148	5.55	399	21.73	2,464,624	4.35	14,472	16.41	7,739	27.38	7,908	12.92
Contract construction.....	104,134	1.17	14,901	3.43	48,776,202	1.39	114,025	3.62	42,212	8.52	10,853	16.51
Manufacturing.....	184,961	.80	21,659	2.77	453,156,983	.26	1,183,136	1.21	133,776	3.09	170,643	3.40
Food and kindred products.....	19,895	2.47	2,374	8.88	69,690,895	.91	69,952	7.86	17,810	10.42	17,857	8.16
Tobacco manufactures.....	179	21.93	21	(1)	5,405,917	.56	485	(1)	455	2.96	38	11.66
Textile mill products.....	6,289	4.24	620	17.52	17,216,512	1.58	33,397	9.93	5,068	20.30	12,726	7.68
Apparel and other fabricated textile products.....	16,366	2.99	2,787	8.25	15,678,573	2.38	9,002	11.53	4,365	27.30	10,646	3.84
Lumber and wood products, except furniture, furniture and fixtures.....	8,953	3.90	1,642	10.74	9,244,671	2.57	258,341	1.49	6,818	22.25	4,394	(1)
Paper and allied products.....	6,382	4.70	765	15.81	5,674,101	3.32	5,819	11.95	1,650	29.06	220	10.48
Printing, publishing, and allied industries.....	3,270	5.66	186	31.98	14,092,654	2.80	145,725	.45	5,978	3.68	5,053	(1)
Chemicals and allied products.....	22,530	2.55	2,972	7.98	17,305,845	1.60	48,496	2.72	7,198	12.22	5,755	9.68
Petroleum refining and related industries	10,957	3.54	951	14.12	34,467,765	.63	148,296	6.12	17,956	3.77	10,617	1.86
Rubber and miscellaneous plastics products.....	1,072	10.10	62	(1)	44,860,793	.18	131,809	1.76	12,226	3.05	2,759	2.63
Leather and leather products.....	4,459	5.54	452	20.63	9,100,129	1.59	21,484	20.35	1,473	15.37	3,503	1.57
Stone, clay, and glass products.....	3,006	6.47	472	20.14	4,686,452	4.04	1,998	9.34	333	23.63	2,251	10.82
Primary metal industries.....	8,967	3.75	863	14.85	12,385,210	1.56	41,546	3.10	4,394	12.37	3,405	8.08
Fabricated metal products, except machinery and transportation equipment..	4,421	4.98	353	23.03	33,734,307	.66	53,937	2.98	4,886	1.99	14,750	11.23
Machinery, except electrical.....	20,231	2.53	2,147	9.40	24,512,930	1.26	37,349	4.81	7,602	10.68	17,528	12.01
Electrical machinery, equipment, and supplies.....	20,389	2.58	1,933	9.93	34,434,378	.91	66,237	3.37	11,242	10.84	12,938	14.80
Motor vehicles and motor vehicle equipment.....	8,499	3.93	820	15.25	29,772,147	.78	41,236	1.40	7,973	13.41	23,692	10.31
Transportation equipment, except motor vehicles.....	2,085	7.50	226	29.00	35,530,683	.39	24,360	19.93	5,661	1.85	3,012	6.73
Scientific instruments, photographic equipment, watches and clocks.....	2,638	6.68	208	30.10	21,034,276	.70	20,117	4.60	5,634	33.37	14,668	9.92
Miscellaneous manufacturing industries, including ordnance and accessories.....	3,990	6.02	430	21.16	7,212,332	1.48	13,116	5.22	3,908	1.90	688	19.52
Manufacturing not allocable.....	9,330	3.98	1,230	12.48	6,896,537	3.04	9,649	11.76	1,305	16.49	4,182	18.07
Transportation, communication, electric, gas, and sanitary services.....	1,053	12.48	145	(1)	219,876	15.09	185	(1)	41	(1)	61	(1)
Transportation.....	56,338	1.60	6,132	5.50	79,450,169	.48	245,123	3.68	67,788	3.81	17,490	4.29
Communication services.....	42,908	1.87	4,975	6.13	35,373,856	.99	173,227	5.03	59,056	4.07	13,689	4.76
Electric, gas, and sanitary services.....	7,061	4.34	768	15.75	19,350,779	.60	37,809	6.20	4,032	18.23	1,950	18.70
Wholesale and retail trade.....	6,369	4.68	389	22.23	24,225,534	.34	34,087	1.00	4,700	12.76	1,841	3.94
Wholesale trade.....	421,553	.50	63,423	1.36	329,056,077	.55	253,635	4.02	64,218	7.40	51,819	9.03
Groceries and related products.....	142,603	.95	18,765	3.01	157,538,432	.90	114,690	5.36	29,198	6.18	19,464	19.90
Machinery, equipment, and supplies.....	16,802	2.92	2,547	8.63	32,333,878	2.53	13,846	18.78	2,674	15.85	3,048	24.77
Miscellaneous wholesale trade.....	20,199	2.64	2,357	8.98	14,366,238	2.38	17,362	14.70	7,327	17.12	3,568	18.67
Wholesale trade not allocable.....	102,855	1.13	13,470	3.62	110,161,113	1.02	81,776	6.03	18,524	5.99	12,686	29.47
Retail trade.....	2,747	8.02	391	22.23	677,203	10.27	1,706	24.44	73	(1)	162	(1)
Building materials, hardware, and farm equipment stores.....	272,166	.68	43,583	1.80	168,016,983	.73	131,759	6.16	34,540	12.74	30,964	8.13
General merchandise stores.....	28,765	2.24	5,631	5.76	10,637,648	2.63	12,391	9.95	2,846	17.32	3,264	23.58
Food stores.....	16,326	2.95	2,041	9.66	33,923,767	.89	36,291	16.98	5,372	(1)	1,886	22.52
Automotive dealers and gasoline service stations.....	19,002	2.83	3,040	7.90	39,338,258	1.47	15,615	11.79	4,704	27.91	5,018	13.21
Apparel and accessory stores.....	45,809	1.73	6,737	5.24	43,075,612	2.17	17,962	14.98	7,128	11.91	3,796	33.96
Furniture, home furnishings, and equipment stores.....	29,716	2.31	4,442	6.52	9,681,812	2.33	6,741	12.22	304	25.38	3,333	28.39
Eating and drinking places.....	24,593	2.49	3,633	7.21	7,355,743	2.85	7,315	15.81	1,667	(1)	983	17.52
Miscellaneous retail stores.....	46,675	1.87	7,135	5.09	8,046,670	2.53	20,310	15.95	4,504	22.16	8,680	16.39
Retail trade not allocable.....	60,194	1.61	10,842	4.08	15,845,483	1.94	15,108	11.97	8,006	32.99	3,384	18.21
Wholesale and retail trade not allocable.....	1,086	12.20	82	(1)	111,990	16.04	26	(1)	9	(1)	20	(1)
Finance, insurance, and real estate.....	6,784	4.76	1,075	13.36	3,500,662	4.26	7,186	10.87	480	22.60	1,391	(1)
Banks and trust companies.....	383,727	.51	17,904	3.09	57,200,239	.27	2,178,684	.91	2,045,704	1.87	322,579	7.02
Credit agencies other than banks.....	15,402	1.14	327	24.36	2,357,480	.49	96,337	.25	9,748	.27	172,060	.19
Security and commodity brokers, dealers, exchanges, and services.....	48,527	1.50	1,025	13.57	3,257,003	1.62	98,622	10.10	18,406	10.43	24,001	1.86
Holding and other investment companies... Insurance carriers.....	3,979	5.88	270	26.63	573,082	9.21	16,425	5.56	645,928	3.40	10,455	(1)
Insurance agents, brokers, and service... Real estate.....	26,394	2.16	763	15.87	348,891	2.68	1,258,323	.84	8,353	11.70	31,297	(1)
Services.....	5,335	3.04	42	(1)	42,097,684	.10	279,578	.28	9,185	2.58	3,405	4.84
Hotels, rooming houses, camps, and other lodging places.....	24,434	2.58	4,586	6.41	2,165,584	4.08	6,918	15.38	1,352	18.24	1,834	(1)
Personal services.....	259,656	.67	10,891	4.06	6,400,515	1.43	422,481	3.17	1,352,952	2.32	79,487	14.36
Business services.....	176,902	.89	25,610	2.52	32,487,018	1.27	163,829	4.72	65,016	.33	51,242	11.69
Automobile and other repair services.... Motion pictures.....	15,956	2.99	2,926	7.95	3,196,202	3.01	26,366	9.08	7,288	7.70	18,170	19.86
Amusement and recreation services, except motion pictures.....	28,053	2.42	5,566	5.80	4,363,588	3.53	11,698	20.93	6,334	34.81	5,465	(1)
Miscellaneous services.....	47,868	1.82	5,684	5.73	10,949,310	2.47	49,827	6.49	14,033	14.75	11,889	23.71
Nature of business not allocable.....	29,628	2.35	4,383	6.56	4,053,272	3.08	26,486	16.78	27,101	7.47	4,206	14.12
Miscellaneous services.....	7,967	4.39	679	16.84	2,918,225	3.49	22,065	7.23	2,457	34.47	1,611	(1)
Nature of business not allocable.....	20,285	2.76	2,885	8.09	2,646,128	3.47	22,264	16.68	6,739	23.95	8,317	(1)
Miscellaneous services.....	27,145	2.44	3,487	7.36	4,360,293	4.18	5,123	23.80	1,064	27.36	1,084	34.78
Nature of business not allocable.....	5,482	5.47	476	20.05	87,309	22.00	523	(1)	432	(1)	204	(1)

Footnote at end of table.

CORPORATION INCOME TAX RETURNS, 1964

Table P.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing —											
	Dividends received from domestic corporations		Depreciation		Depletion		Amortization		Net income			
									Total returns		Small Business Corporation Returns, Form 1120-S	
	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All industrial groups.....	4,022,260	.18	31,696,173	.21	4,462,972	.95	326,991	1.89	68,734,651	.15	1,490,392	2.45
Agriculture, forestry, and fisheries.....	12,142	8.52	265,701	2.71	10,158	6.63	1,787	16.06	334,105	3.76	42,557	12.35
Mining.....	64,187	1.47	857,731	1.34	933,698	1.58	9,065	9.83	1,576,627	1.89	21,770	22.03
Metal mining.....	22,437	.06	134,727	.64	158,937	1.38	5,953	12.25	328,500	.90	224	(1)
Coal mining.....	18,902	1.36	176,926	2.94	81,841	2.73	421	13.99	151,636	2.39	4,127	(1)
Crude petroleum and natural gas.....	19,572	4.46	351,329	2.16	580,731	.78	1,867	26.70	854,070	.88	13,374	32.14
Nonmetallic minerals (except fuels) mining...	3,276	7.69	194,749	3.52	112,189	12.21	824	12.83	242,421	11.75	4,045	33.81
Contract construction.....	17,963	2.70	859,635	1.72	12,896	4.80	2,890	11.86	1,445,456	2.07	144,022	8.32
Manufacturing.....	1,106,743	.21	13,992,333	.22	2,867,794	.17	124,303	2.40	34,420,063	.20	351,577	6.33
Food and kindred products.....	41,944	1.18	1,305,534	.85	10,485	18.69	6,922	5.12	2,972,352	.76	58,065	16.06
Tobacco manufactures.....	3,276	.59	55,012	.75	-	-	379	.55	626,474	.37	265	(1)
Textile mill products.....	9,711	4.77	435,403	1.35	3,624	.29	546	19.02	926,623	1.52	13,287	(1)
Apparel and other fabricated textile products	7,135	8.22	118,241	2.28	227	(1)	3,922	14.08	560,892	2.48	34,794	19.04
Lumber and wood products, except furniture...	4,136	6.94	269,207	2.33	247,482	1.68	5,036	7.12	496,723	2.36	35,860	18.21
Furniture and fixtures.....	4,038	7.48	85,396	3.34	813	13.74	1,118	13.94	315,059	3.47	6,560	(1)
Paper and allied products.....	14,335	4.11	689,521	3.22	39,936	.05	3,065	17.10	1,069,867	1.12	2,705	(1)
Printing, publishing, and allied industries...	37,683	2.10	449,221	1.43	2,629	(1)	6,455	7.90	1,434,942	1.26	34,492	18.63
Chemicals and allied products.....	183,026	.25	1,721,858	.29	101,134	.50	11,415	4.34	4,607,548	.39	14,905	27.64
Petroleum refining and related industries...	547,205	.02	1,904,564	.14	2,119,635	.01	11,215	.33	2,618,229	.24	210	(1)
Rubber and miscellaneous plastics products...	12,737	1.42	309,019	1.24	1,139	9.86	1,641	34.72	634,727	1.73	10,330	(1)
Leather and leather products.....	5,193	6.36	51,379	3.86	121	(1)	169	13.42	193,886	4.02	8,750	(1)
Stone, clay, and glass products.....	24,680	4.39	625,145	1.22	88,611	1.74	3,945	23.06	1,142,508	1.07	17,692	30.72
Primary metal industries.....	100,848	.18	1,622,740	.31	239,254	.05	13,443	.82	2,445,817	.56	17,235	(1)
Fabricated metal products, except machinery and transportation equipment.....	14,243	4.41	630,053	1.03	3,983	3.23	7,030	20.83	1,562,164	1.38	37,159	17.98
Machinery, except electrical.....	46,798	.91	1,213,722	.50	954	19.84	8,952	6.66	3,541,956	1.08	26,315	20.95
Electrical machinery, equipment and supplies...	8,187	7.79	720,696	.68	753	12.96	19,717	9.63	1,996,966	.85	8,736	31.53
Motor vehicles and motor vehicle equipment...	19,292	1.31	950,730	.26	1,066	13.73	2,839	6.25	4,797,675	.23	4,269	(1)
Transportation equipment, except motor vehicles.....	9,393	2.72	426,999	.59	5,733	.17	8,457	1.94	1,086,144	.82	276	(1)
Scientific instruments, photographic equipment, watches and clocks.....	4,205	5.21	262,625	.78	157	(1)	5,393	7.12	905,087	.93	6,244	34.61
Miscellaneous manufacturing industries, including ordnance and accessories.....	7,505	5.53	140,159	3.00	58	(1)	2,485	7.46	470,688	2.32	7,230	23.09
Manufacturing not allocable.....	1,173	(1)	5,109	17.30	-	-	159	(1)	13,736	(1)	6,198	(1)
Transportation, communication, electric, gas, and sanitary services.....	171,820	.50	7,871,703	.23	108,610	.73	79,490	1.42	10,171,667	.23	64,375	16.69
Transportation.....	82,499	.91	2,909,279	.58	28,703	2.65	29,639	2.42	2,029,252	1.01	52,465	19.39
Communication services.....	52,699	.60	1,977,704	.31	379	(1)	9,192	9.20	3,892,344	.23	7,327	(1)
Electric, gas, and sanitary services.....	36,622	.81	2,984,720	.13	79,528	.05	40,659	.52	4,250,071	.12	4,583	(1)
Wholesale and retail trade.....	129,387	1.87	2,719,324	.58	27,927	4.93	32,317	5.96	7,956,192	.63	585,509	3.60
Wholesale trade.....	78,955	2.39	869,185	1.15	19,830	3.45	11,535	13.92	3,439,432	1.03	245,436	6.01
Groceries and related products.....	6,059	11.38	143,199	3.08	301	30.36	2,148	16.21	383,121	3.35	39,995	16.27
Machinery, equipment, and supplies.....	6,486	8.41	112,670	3.97	2,188	17.95	1,099	19.82	536,805	2.67	37,868	16.85
Miscellaneous wholesale trade.....	66,142	2.53	607,931	1.29	17,225	3.21	8,252	18.82	2,499,926	1.20	164,430	7.06
Wholesale trade not allocable.....	268	28.56	5,385	11.61	116	(1)	36	(1)	19,580	15.92	3,143	(1)
Retail trade.....	46,424	3.24	1,815,259	.70	7,846	15.08	20,258	5.15	4,368,628	.83	329,723	4.68
Building materials, hardware, and farm equipment stores.....	4,362	11.45	107,001	2.92	783	26.11	805	19.69	281,774	3.49	49,486	11.42
General merchandise stores.....	14,030	4.02	501,117	.97	1,416	(1)	2,076	8.66	1,364,619	1.22	10,430	21.17
Food stores.....	6,023	4.53	391,801	1.31	1,770	(1)	3,867	8.54	770,782	1.75	25,919	16.79
Automotive dealers and gasoline service stations.....	3,551	14.07	216,404	2.76	1,185	25.40	4,258	16.88	625,722	2.71	65,808	11.35
Apparel and accessory stores.....	7,038	5.15	93,867	2.91	397	26.31	1,316	15.58	322,945	3.24	25,637	11.91
Furniture, home furnishings, and equipment stores.....	2,285	23.79	60,122	2.99	529	(1)	931	31.52	205,394	3.91	20,333	13.81
Eating and drinking places.....	2,917	27.50	239,416	2.71	426	(1)	3,389	11.55	264,677	4.23	46,426	13.82
Miscellaneous retail stores.....	6,213	8.78	204,205	2.24	1,244	27.26	3,555	9.97	529,479	2.80	85,334	10.41
Retail trade not allocable.....	5	(1)	1,326	17.76	96	(1)	61	(1)	3,236	23.42	350	(1)
Wholesale and retail trade not allocable....	4,008	5.18	34,880	5.70	251	(1)	524	(1)	148,132	3.69	10,350	24.82
Finance, insurance, and real estate.....	2,479,887	.24	2,738,852	1.52	496,077	7.95	37,273	2.90	10,957,044	.29	136,916	8.96
Banks and trust companies.....	86,278	.72	418,713	.25	856	2.65	3,692	1.16	2,409,578	.22	2,620	(1)
Credit agencies other than banks.....	45,084	.78	173,523	1.41	4,117	.93	4,904	6.72	1,161,332	1.16	18,952	(1)
Security and commodity brokers, dealers, exchanges, and services.....	12,431	4.43	14,324	4.38	6,062	.07	352	20.66	181,731	4.42	631	(1)
Holding and other investment companies.....	1,628,896	.32	40,381	2.65	150,313	.46	2,767	15.08	3,121,667	.36	3,647	(1)
Insurance carriers.....	609,905	.08	274,854	.15	12,440	.16	2,025	6.17	2,076,171	.16	235	(1)
Insurance agents, brokers, and service.....	7,293	8.21	35,331	3.87	121	(1)	1,829	20.57	212,422	4.88	28,993	14.56
Real estate.....	90,000	2.99	1,781,726	2.32	322,168	12.24	21,704	3.92	1,794,143	1.26	81,838	9.81
Services.....	40,110	4.15	2,389,460	1.40	5,812	21.36	39,779	11.82	1,868,887	1.88	143,140	7.44
Hotels, rooming houses, camps, and other lodging places.....	4,718	15.07	314,641	2.47	1,787	(1)	3,535	11.10	110,651	4.54	13,428	16.26
Personal services.....	3,950	16.69	189,653	3.30	577	(1)	3,502	11.39	215,515	4.18	30,630	13.88
Business services.....	19,286	6.36	540,611	2.94	1,663	20.12	4,411	15.02	656,942	2.59	31,847	15.37
Automobile and other repair services.....	680	20.87	635,203	2.87	568	(1)	4,435	20.49	197,569	5.07	21,394	26.19
Motion pictures.....	7,790	3.50	361,499	5.07	218	.67	10,510	(1)	244,477	9.01	2,809	(1)
Amusement and recreation services, except motion pictures.....	1,505	18.46	246,643	3.81	410	(1)	11,243	20.42	199,941	4.85	15,002	19.44
Miscellaneous services.....	2,181	18.20	101,210	5.56	589	(1)	2,143	15.65	243,792	5.38	28,030	18.01
Nature of business not allocable.....	21	(1)	1,434	23.34	-	-	87	(1)	4,610	21.58	526	(1)

Footnote at end of table.

CORPORATION INCOME TAX RETURNS, 1964

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Table P.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY AND AMOUNT ESTIMATES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns showing—									
	Deficit		Distributions to stockholders except in own stock		Income subject to tax		Investment credit		Inventories	
	Amount	Relative sampling variability	Amount	Relative sampling variability	Amount	Relative sampling variability	Amount	Relative sampling variability	Amount	Relative sampling variability
	(Thousand dollars) (25)	(Percent) (26)	(Thousand dollars) (27)	(Percent) (28)	(Thousand dollars) (29)	(Percent) (30)	(Thousand dollars) (31)	(Percent) (32)	(Thousand dollars) (33)	(Percent) (34)
All industrial groups.....	7,159,457	1.29	23,304,863	.36	60,368,827	.14	1,318,502	.21	112,960,430	.20
Agriculture, forestry, and fisheries.....	195,106	5.89	73,427	8.68	255,626	4.23	5,565	5.85	696,591	4.06
Mining.....	349,052	7.58	934,160	.92	1,309,526	.79	26,720	2.48	938,624	1.17
Metal mining.....	16,646	19.75	157,347	1.49	250,922	1.02	2,877	(1)	332,442	.47
Coal mining.....	51,187	32.32	63,347	1.47	115,603	1.97	8,418	3.17	97,989	7.31
Crude petroleum and natural gas.....	213,617	9.29	642,025	1.04	788,000	.63	7,583	5.41	296,945	1.41
Nonmetallic minerals (except fuels) mining.....	67,602	7.07	71,441	6.72	155,001	5.44	7,842	5.70	211,248	3.32
Contract construction.....	502,366	3.66	186,593	12.46	1,118,604	1.90	30,569	3.43	2,942,407	2.00
Manufacturing.....	1,864,129	2.69	11,509,090	.29	32,191,496	.20	685,088	.27	68,108,343	.20
Food and kindred products.....	223,600	11.51	809,138	1.04	2,817,063	.70	67,814	.95	6,786,269	.62
Tobacco manufactures.....	1,145	34.01	206,173	.04	621,046	.35	4,033	1.05	2,656,041	.21
Textile mill products.....	75,902	8.76	172,268	4.00	878,113	1.41	28,310	1.85	3,023,797	1.21
Apparel and other fabricated textile products.....	84,622	7.29	88,159	7.09	497,188	2.39	5,709	3.76	2,420,771	2.11
Lumber and wood products, except furniture.....	63,514	9.55	126,343	5.66	438,530	2.14	14,325	2.75	1,337,275	2.65
Furniture and fixtures.....	29,687	14.78	43,618	10.70	291,200	3.61	3,883	5.34	816,560	3.20
Paper and allied products.....	53,646	10.37	365,615	2.79	1,033,664	1.13	42,076	1.98	1,695,151	1.11
Printing, publishing, and allied industries.....	113,091	6.54	364,103	2.76	1,327,399	1.23	22,859	2.52	1,368,676	1.72
Chemicals and allied products.....	120,746	7.56	2,086,760	.82	4,361,324	.38	102,057	.41	4,968,101	.53
Petroleum refining and related industries.....	47,143	4.07	2,030,343	.11	1,963,867	.31	43,644	.39	3,689,698	.19
Rubber and miscellaneous plastics products.....	34,592	10.34	155,532	2.64	594,607	1.55	17,406	1.77	1,613,459	1.00
Leather and leather products.....	22,943	16.89	46,409	7.38	173,339	3.88	2,197	6.42	714,372	3.81
Stone, clay, and glass products.....	75,924	14.60	340,243	1.45	1,077,165	.99	30,881	1.70	1,623,448	1.21
Primary metal industries.....	60,829	10.59	832,708	.73	2,244,262	.53	88,030	.36	6,260,727	.45
Fabricated metal products, except machinery and transportation equipment.....	160,267	6.58	338,490	4.02	1,452,974	1.38	30,739	1.71	4,017,284	1.25
Machinery, except electrical.....	170,388	5.54	687,063	.56	3,388,266	1.11	47,396	1.10	7,494,523	.60
Electrical machinery, equipment and supplies.....	274,407	8.38	592,682	.87	1,933,695	.85	28,956	.94	5,481,061	.65
Motor vehicles and motor vehicle equipment.....	31,271	8.11	1,697,010	.34	4,722,061	.22	61,227	.28	4,998,173	.41
Transportation equipment, except motor vehicles.....	66,883	11.78	218,001	.37	1,052,497	.79	24,748	.77	4,451,870	.45
Scientific instruments, photographic equipment, watches and clocks.....	56,494	11.18	219,420	.70	884,106	.90	12,791	.83	1,417,797	1.33
Miscellaneous manufacturing industries, including ordnance and accessories.....	88,625	25.05	84,623	5.25	435,993	2.44	5,957	3.73	1,243,287	2.48
Manufacturing not allocable.....	8,410	(1)	4,389	(1)	3,137	32.57	50	14.76	30,003	11.49
Transportation, communication, electric, gas, and sanitary services.....	432,783	4.14	4,213,921	.26	9,717,598	.20	396,343	.26	3,470,938	.30
Transportation.....	346,238	4.93	761,002	1.33	1,724,386	.99	120,961	.79	877,745	1.02
Communication services.....	70,731	7.29	1,352,072	.26	3,819,098	.21	111,024	.30	1,076,832	.21
Electric, gas, and sanitary services.....	15,814	12.62	2,100,847	.10	4,174,114	.11	164,358	.17	1,496,361	.28
Wholesale and retail trade.....	1,323,089	2.81	1,461,748	1.36	6,918,193	.63	99,739	1.07	34,891,935	.52
Wholesale trade.....	530,964	4.16	486,375	2.75	2,975,167	1.05	29,120	2.32	14,863,590	.88
Groceries and related products.....	74,879	7.79	65,087	9.02	324,910	3.31	5,641	5.00	1,647,218	2.71
Machinery, equipment, and supplies.....	65,646	8.34	70,786	5.96	462,489	2.68	2,987	8.31	1,958,992	2.53
Miscellaneous wholesale trade.....	385,571	5.34	348,696	3.22	2,172,392	1.23	20,353	2.76	11,208,351	1.02
Wholesale trade not allocable.....	4,868	22.55	1,806	(1)	15,376	17.11	139	(1)	49,029	10.26
Retail trade.....	772,995	3.87	944,544	1.57	3,812,201	.83	69,633	1.19	19,568,852	.69
Building materials, hardware, and farm equipment stores.....	88,730	11.27	51,039	9.33	216,252	3.64	2,001	8.32	2,043,653	2.64
General merchandise stores.....	102,839	21.38	427,965	.67	1,310,054	1.24	25,320	1.37	5,206,054	.87
Food stores.....	75,603	11.43	181,906	2.02	715,382	1.63	21,811	2.05	2,352,385	1.20
Automotive dealers and gasoline service stations.....	130,013	5.97	71,193	8.98	525,179	2.84	4,057	6.61	4,217,897	2.09
Apparel and accessory stores.....	70,203	10.22	47,672	8.89	275,591	3.59	2,950	6.41	1,800,024	2.44
Furniture, home furnishings, and equipment stores.....	73,992	8.53	22,969	10.37	163,856	4.38	620	10.52	1,297,781	2.83
Eating and drinking places.....	129,332	6.04	46,681	12.64	194,156	4.30	6,864	5.59	214,831	2.80
Miscellaneous retail stores.....	98,025	5.18	94,790	9.40	409,414	2.71	5,960	4.94	2,415,778	2.08
Retail trade not allocable.....	4,258	24.32	329	(1)	2,317	23.75	50	(1)	20,449	16.82
Wholesale and retail trade not allocable.....	19,130	13.83	30,829	4.22	130,825	3.61	986	6.99	459,493	4.20
Finance, insurance, and real estate.....	1,775,415	3.07	4,627,399	1.44	7,336,589	.37	39,762	.97	354,983	3.67
Banks and trust companies.....	92,287	1.46	1,081,955	.15	2,312,042	.22	20,992	.43	61	(1)
Credit agencies other than banks.....	219,929	5.20	319,791	3.50	1,043,004	.99	4,264	2.42	92,394	1.70
Security and commodity brokers, dealers, exchanges, and services.....	37,481	23.05	22,289	7.43	165,006	4.77	499	4.16	3,266	(1)
Holding and other investment companies.....	103,112	19.60	2,269,090	2.70	510,724	1.79	407	11.46	7,844	(1)
Insurance carriers.....	407,270	1.16	460,077	.14	1,686,753	.19	6,399	.43	21,133	(1)
Insurance agents, brokers, and service.....	32,906	13.74	56,093	9.67	169,407	5.49	685	15.69	5,101	(1)
Real estate.....	882,430	5.44	418,104	5.37	1,449,653	1.36	6,516	5.17	225,184	5.43
Services.....	709,882	2.61	296,797	4.98	1,518,026	1.89	34,706	2.66	1,545,885	1.38
Hotels, rooming houses, camps, and other lodging places.....	164,329	5.40	27,171	12.28	72,015	5.18	2,362	6.75	74,229	2.77
Personal services.....	45,226	8.65	35,775	11.80	169,222	4.58	4,744	6.85	141,558	4.95
Business services.....	135,984	6.59	98,934	6.57	567,297	2.79	13,582	4.51	326,824	2.82
Automobile and other repair services.....	65,290	7.85	26,618	22.21	158,894	4.75	6,756	6.75	204,059	5.33
Motion pictures.....	78,777	5.95	46,404	19.04	195,560	7.83	1,961	8.12	649,372	1.37
Amusement and recreation services, except motion pictures.....	133,220	6.02	28,495	10.19	164,682	5.45	2,690	9.29	49,486	10.45
Miscellaneous services.....	87,056	8.87	33,400	15.31	190,356	6.03	2,611	9.16	100,357	9.54
Nature of business not allocable.....	7,635	19.82	1,728	(1)	3,169	25.43	10	(1)	10,724	27.69

1 Sample is too small to yield a reliable estimate of the sampling variability.

NOTE: The relative sampling variability at the one standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 68 percent of the similarly derived estimates would be expected to fall.

Table Q.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1964

Estimated number of returns	Tables showing classification by asset size				Tables not showing classification by asset size
	Returns with total assets—				
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 or more	
	(1)	(2)	(3)	(4)	
	(Percent)				(5)
200.....	30.8	21.2	10.0	Generally not subject to sampling variability	30.8
300.....	25.2	17.3	8.2		25.2
400.....	21.8	15.0	7.1		21.8
500.....	19.5	13.4	6.3		19.5
600.....	17.8	12.2	5.8		17.8
700.....	16.5	11.3	5.3		16.5
800.....	15.4	10.6	5.0		15.4
1,000.....	13.8	9.5	4.5		13.8
1,200.....	12.6	8.7	4.1		12.6
1,400.....	11.6	8.0	3.8		11.6
1,600.....	10.9	7.5	3.5		10.9
1,800.....	10.3	7.1	3.3		10.3
2,000.....	9.8	6.7	3.2		9.8
2,500.....	8.7	6.0	2.8		8.7
3,000.....	8.0	5.5	2.6		8.0
4,000.....	6.9	4.7	2.2		6.9
5,000.....	6.2	4.2	2.0		6.2
7,000.....	5.2	3.6	1.7		5.2
10,000.....	4.4	3.0	1.4		4.4
15,000.....	3.6	2.4	1.2		3.6
25,000.....	2.8	1.9	0.9	2.8	
35,000.....	2.3	1.6	0.8	2.3	
50,000.....	2.0	1.3	0.6	2.0	
75,000.....	1.6	1.1	0.5	1.6	
100,000.....	1.4	0.9	0.4	1.4	
150,000.....	1.0	0.7	0.4	1.0	
250,000.....	0.8	0.5	0.3	0.8	
500,000.....	0.6	0.4	0.2	0.6	

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

plied to frequencies representing returns not classified by size of total assets.

Use of table Q to provide an upper limit of the relative sampling variability for an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5, would be expected to be less than 2.8 percent. But, the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative sampling variability estimate in table P for a similar number of returns in a specific industry grouping. Thus, table P shows that for the 25,933 returns classified in Agriculture, forestry, and fisheries, the relative sampling variability is only 2.38 percent.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other limitations

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to

provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and H were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics. Also, independent verifications were made in the Statistics Division of the statistical editing performed in the service centers, using a subsample of the returns included in the *Statistics of Income* sample. All returns with total assets of \$250,000,000 or more, except those filed on Forms 1120L and 1120M, were prescribed for inclusion in this subsample. Discrepancies uncovered in the editing of these large corporation returns were subjected to a more intensive review. Although not included in the subsample, the largest returns filed on Forms 1120L and 1120M were subjected to a special review and the discrepancies in statistical editing resolved. Decisions resulting from these reviews of the editing performed on the returns of the large corporation returns were also reflected in the statistics.

In editing, transcribing, and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines on the return forms and returns with obvious errors were edited and properly adjusted. In addition, returns of active corporations that failed to supply balance sheet information were examined and separated into returns with zero assets and returns with assets "greater than zero," based on any information found in the return, and balance sheet data were then estimated for the latter group.

Mechanical transcribing of the data was verified by the process of repeat card punching, and prior to tabulating, numerous tests for consistency were applied using electronic computers, to assure that the proper balance and relationships among the return items and statistical classifications were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Corporation Income Tax Return Forms, 1964

- Form 1120: U. S. Corporation income tax return, **314**
- Schedule D, Form 1120: Gains and losses from sales or exchanges of property, **326**
- Form 1120-F: U. S. Income tax return of foreign corporation, **329**
- Form 1120L: U. S. Life insurance company income tax return, **343**
- Schedule D, Form 1120L: U. S. Life insurance company schedule of gains and losses from sales or exchanges of property, **361**
- Form 1120M: U. S. Mutual insurance company income tax return, **365**
- Form 1120-S: U. S. Small business corporation return of income, **376**
- Schedule D, Form 1120-S: Gains and losses from sales or exchanges of property, **384**
- Form 3468: Computation of investment credit, **386**
- Form 3920: Tax computation schedule for component members of controlled corporate group, **388**

FORM **1120**U.S. Treasury Department
Internal Revenue Service**U.S. CORPORATION INCOME TAX RETURN—1964**or other taxable year beginning _____, 1964, ending _____, 19____
(PLEASE TYPE OR PRINT)

- Check if this is a—
- A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
- B. Consolidated return. ☐
- C. Personal Holding Co. ☐
- D. Business Code No. (see instructions)

Name

E. Employer Identification No.

Number and street

F. County in which located.

City or town, State, and Postal ZIP code

G. Enter total assets from line 13 Sch. L (see instruction R).

\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.**GROSS INCOME**

1. Gross receipts or gross sales Less: Returns and allowances
2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule)
3. Gross profit
4. Dividends (Schedule C)
5. Interest on obligations of the United States and U.S. instrumentalities
6. Other interest
7. Rents
8. Royalties
9. Net gains (losses) from separate Schedule D
10. Other income (attach schedule)
11. **TOTAL** income, lines 3 through 10

DEDUCTIONS

12. Compensation of officers (Schedule E)
13. Salaries and wages (not deducted elsewhere)
14. Repairs (do not include cost of improvements or capital expenditures)
15. Bad debts (from Schedule F if reserve method is used)
16. Rents
17. Taxes (attach schedule)
18. Interest
19. Contributions or gifts paid (attach schedule—see instructions for limitation)
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)
21. Amortization (attach schedule)
22. Depreciation (Schedule G)
23. Depletion (attach schedule)
24. Advertising
25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)
- (b) Other employee benefit plans (see instructions)
26. Other deductions (attach schedule)
27. **TOTAL** deductions in lines 12 through 26
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)
29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule)
- (b) Special deductions (Schedule I)
30. **Taxable income** (line 28 less line 29)

TAX

31. **TOTAL** income tax (from line 10, Schedule I)
32. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)
- (b) Payments and credits on 1964 declaration of estimated tax
- (c) Credit from regulated investment companies (attach Form 2439)
33. If tax (line 31) is larger than credits (line 32), the balance is **TAX DUE**. Enter balance here →
34. If tax (line 31) is less than credits (line 32) Enter the **OVERPAYMENT** here →
35. Enter amount of line 34 you want: Credited on 1965 estimated tax Refunded

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Page 2

(Where inventories are an income-determining factor)

1. Inventory at beginning of year.....	
2. Merchandise bought for manufacture or sale.....	
3. Salaries and wages.....	
4. Other costs per books (attach schedule).....	
5. Total	
6. Less: Inventory at end of year.....	
7. Cost of goods sold (enter here and on line 2, page 1).....	

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs _____. For "a," "b," or "c" enter the dollar amount of write-downs \$_____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				
Total of columns 2, 3, 4, and 5				
Add amount includible by shareholder of controlled foreign corporation (attach statement)				
Total (enter here and on line 4, page 1)				

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See instruction 9)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (enter here and on line 12, page 1)						

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961					
1962					
1963					
1964					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
4. Balance—Enter here and on line 22, page 1.							
5. Cost or other basis of fully depreciated assets still in use.							

Form 1120 (1964)

Page 3

Schedule I.—SPECIAL DEDUCTIONS

(Small business investment companies and members of affiliated groups not filing a consolidated return—see instructions)

1. Dividends received: (a) 85 percent of column 2, Schedule C.....
- (b) 61.2 percent of column 3, Schedule C (see instructions for fiscal year).....
- (c) 85 percent of dividends received from certain foreign corporations.....
2. Total dividends received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85-percent limitation does not apply to a year in which a net operating loss occurs.).....
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss or fiscal year).....
4. Western Hemisphere trade corporations (not allowable in year of net operating loss—see inst. for fiscal year).....
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1.....

SCHEDULE J.—TAX COMPUTATION

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 1).....
2. If amount of line 1 is:
 - (a) Not over \$25,000—Enter 22 percent of line 1.....
 - (b) Over \$25,000—Enter 50 percent of line 1.....

Subtract \$7,000 and enter difference..... 7,000.00
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser, or fiscal year tax computation).....
4. Foreign tax credit (attach Form 1118).....
5. Balance (line 3 less line 4).....
6. Investment credit (attach Form 3468).....
7. Balance of income tax (line 5 less line 6).....
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH).....
9. Tax from recomputing prior year investment credit (attach statement).....
10. Total tax—Add lines 7, 8, and 9. Enter here and on line 31, page 1.....

SCHEDULE FY

(Fiscal year tax computation schedule for taxpayers with taxable income over \$25,000)

1. Taxable income (line 30, page 1).....
2. 50 percent of line 1.....
- Subtract \$7,000 and enter difference..... 7,000.00
3. 48 percent of line 1.....
- Subtract \$6,500 and enter difference..... 6,500.00
4. Amount on line 2 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year.....
5. Amount on line 3 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.....
6. Income tax—Add lines 4 and 5. Enter here and on line 3, Schedule J.....

H. Date incorporated.....

- I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?..... Yes ☐ No ☐
- (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?..... Yes ☐ No ☐
- (For rules of attribution, see section 267 (c).)
- If the answer to (1) or (2) is "Yes," attach separate schedule showing:
 - (a) name, address, and employer identification no.;
 - (b) percentage owned.
- If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

- J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951..... Yes ☐ No ☐

If "Yes," see inst. K. Enter amount here

- K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation?..... Yes ☐ No ☐

If "Yes," attach statement as required by instruction N.

- L. Amount of income (or loss) for: 1961.....
- 1962..... 1963.....

M. Did you claim a deduction for expenses connected with:

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

N. Refer to instructions and state the:

Principal business activity

Principal product or service

- O. Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐, or section 1562? Yes ☐ No ☐

If so, check type of relationship: 1. parent-subsidiary ☐; 2. brother-sister ☐; 3. combination of (1) and (2) ☐ (see section 1563).

- P. Were you in 1963 a component member of a controlled group as defined in section 1563? Yes ☐ No ☐

If so, were you represented in a consolidated return? Yes ☐ No ☐

ASSETS

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to stockholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from stockholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus (attach reconciliation).....				
22. Surplus reserve (attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total liabilities and capital.....				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net income per books.....		7. Income recorded on books this year not included in this return (itemize).....	
2. Federal income tax.....			
3. Excess of capital losses over capital gains....			
4. Taxable income not recorded on books this year (itemize).....		8. Deductions in this tax return not charged against book income this year (itemize).....	
5. Expenses recorded on books this year not deducted in this return (itemize).....			
		9. Total of lines 7 and 8.....	
6. Total of lines 1 through 5.....		10. Income (line 28, page 1)—line 6 less 9.....	

Schedule M-2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year		5. Distributions: (a) Cash	
2. Net income per books		(b) Stock	
3. Other increases (itemize)		(c) Property	
.....		6. Other decreases (itemize)	
.....		
.....		
.....		7. Total of lines 5 and 6	
4. Total of lines 1, 2, and 3		8. Balance end of year (line 4 less 7)	

Instructions for Form 1120—1964

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined under section 856.
3. Regulated investment companies defined under section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120-F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers cooperatives subject to tax under section 1381—file Form 990-C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990-T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120-S.

C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Form 3468.*—Computation of investment credit.
7. *Form 3920.*—Tax computation schedule for component members of controlled corporate group.
8. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1964 or fiscal year beginning in 1964 and ending in 1965. For the procedure to follow in changing an established accounting period, see Section 1.442-1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

E. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

F. Filing of return and payment of tax.—In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corpora-

tion's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

G. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax under sections 32, 33, and 38. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

H. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

I. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

J. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

K. Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

L. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like

Instructions—Form 1120 (1964)

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items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

M. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

N. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

O. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L.

All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

P. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M-1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

Q. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

R. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in

registered form. For provisions relating to amortizable bond premiums, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of in-

come for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) *Investment credit.*—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 30 cents.

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DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

(a) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. *Depletion.*—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. *Advertising.*—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). *File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404.* Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) *Net operating loss deduction.*—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(a) No net operating loss deduction is allowed.

(b) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172-2, Income Tax Regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances,

without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession and the investment credit (lines 4 and 6, Schedule J).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of the dividends received. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special

deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation. The limitation for a member of an electing affiliated group is 85 percent of (line 28, page 1 less the deduction of 100 percent for dividends received from the same group and the deduction for Western Hemisphere trade corporations).

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 28 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 28 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

5. Fiscal Year Taxpayers.—Fiscal year taxpayers with deductions on line 1 (b)—dividends received on certain preferred stock of public utilities, line 3—dividends paid on certain preferred stock of public utilities, and line 4—deduction for Western Hemisphere trade corporations, shall compute on an attached statement two taxable incomes as follows.

The first taxable income shall be computed by starting with the amount on line 28. Subtract the amount, if any, that would have been entered on line 29 (a), and compute the special deductions (line 29 (b)) from Schedule I.

The second taxable income shall be computed on the attached statement in the same manner except that the special deductions will be computed thereon following the format of Schedule I. In computing the special deductions the following substitutions must be made: line 1 (b) use 60.208 percent instead of 61.2 percent; lines 3 and 4 use 29.166 percent instead of 28 percent.

In computing the tax—if the taxable income is not over \$25,000, then enter on line 1, Schedule J, the total of (1) the first taxable income as computed above multiplied by the number of days in

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the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year, plus (2) the second taxable income as computed above multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.

If the taxable income is over \$25,000, enter on line 1 of Schedule FY the first taxable income, and on line 3 enter 48 percent of the second taxable income instead of 48 percent of line 1.

The above procedure also applies in computing the alternative tax in Schedule D, Form 1120.

SCHEDULE J—TAX COMPUTATION

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Surtax exemption.—The surtax exemption for any taxable year is \$25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

5. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

6. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

7. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not ap-

ply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

9. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4, Schedule J, for income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d), 904 (e), and 904 (f).

10. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

11. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

12. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

13. Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

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These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES		Code	
Code		2715	Books: publishing, publishing and printing; and miscellaneous publishing.
0110 Farms.		2720	Commercial printing, including book printing, manifold business forms, and greeting cards.
0120 Agricultural services and hunting and trapping.		2780	Bookbinding, related industries, and printing trade services.
0130 Forestry and forestry services.			Chemicals and allied products:
0140 Fisheries.		2811	Industrial inorganic and organic chemicals.
		2812	Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
		2830	Drugs.
		2841	Soaps, detergents, and cleaning preparations.
		2842	Perfumes, cosmetics, and other toilet preparations.
		2850	Paints and allied products, including gum and wood chemicals.
		2870	Fertilizers and other agricultural chemicals.
		2898	Miscellaneous chemical products.
			Petroleum refining and related industries:
		2911	Petroleum refining without extraction.
		2912	Integrated petroleum refining and extraction.
		2998	Paving and roofing materials, and other products of petroleum and coal.
			Rubber and miscellaneous plastics products:
		3010	Tires and inner tubes.
		3020	Rubber footwear, reclaimed rubber, and other fabricated rubber products.
		3098	Miscellaneous plastics products.
			Leather and leather products:
		3140	Footwear, except rubber.
		3198	Leather tanning and finishing, and leather products, not elsewhere classified.
			Stone, clay, and glass products:
		3210	Glass and glass products.
		3240	Cement, hydraulic.
		3290	Structural clay products.
		3260	Pottery and related products.
		3270	Concrete, gypsum, and plaster products.
		3298	Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.
			Primary metal industries:
		3310	Blast furnaces, steel works, and iron and steel foundries and forgings.
		3330	Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
		3398	Miscellaneous primary metal industries.
			Fabricated metal products, except machinery and transportation equipment:
		3410	Metal cans.
		3420	Cutlery, hand tools, and general hardware.
		3430	Heating apparatus (except electric) and plumbing fixtures.
		3440	Fabricated structural metal products.
		3450	Screw machine products, and bolts, nuts, screws, rivets, and washers.
		3461	Metal stampings.
		3462	Metal coating and engraving.
		3498	Fabricated wire products and miscellaneous fabricated metal products.
			Machinery, except electric:
		3510	Engines and turbines.
		3520	Farm machinery and equipment.
		3530	Construction, mining, and materials handling machinery and equipment.
		3540	Metalworking machinery and equipment.
		3550	Special industry machinery and equipment, except metalworking.
		3560	General industrial machinery and equipment.
		3570	Office, computing, and accounting machines.
		3580	Service industry machines.
		3598	Miscellaneous machinery, except electrical.
			Electrical machinery, equipment, and supplies:
		3611	Electrical transmission and distribution equipment.
		3612	Electrical industrial apparatus.
		3630	Household appliances.
		3680	Radio and television receiving sets, except communication types.
		3661	Communication equipment.
		3662	Electronic components and accessories.
			Code
		3691	Electric lighting and wiring equipment, except insulated wire.
		3698	Electrical machinery, equipment, and supplies, not elsewhere classified.
			Transportation equipment:
		3711	Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
		3714	Motor vehicle parts and accessories.
		3721	Aircraft, and complete guided missiles and space vehicles.
		3722	Aircraft parts, and guided missile and space vehicle subassemblies.
		3730	Ship and boat building and repair.
		3791	Railroad equipment, including street cars.
		3798	Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
			Scientific instruments; photographic equipment; watches and clocks:
		3810	Scientific and mechanical measuring instruments.
		3830	Optical, medical, and ophthalmic goods.
		3890	Photographic equipment and supplies.
		3870	Watches and clocks.
			Miscellaneous manufacturing industries, including ordnance and accessories:
		3910	Jewelry, silverware, and plated ware.
		3920	Toys and sporting goods.
		3930	Ordnance, except guided missiles.
		3991	Costume jewelry.
		3998	Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.
			TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
			Transportation:
		4011	Railroad transportation, terminals, and related services.
		4020	Local, suburban, and intercity passenger transportation, including taxicabs and school busses.
		4030	Motor freight transportation and warehousing.
		4040	Water transportation.
		4050	Air transportation.
		4060	Pipe line transportation.
		4098	Miscellaneous transportation services.
			Communication services:
		4810	Telephone communications (wire or radio).
		4820	Telegraph communications (wire or radio).
		4830	Radio and television broadcasting.
		4898	Communication services, not elsewhere classified.
			Electric, gas, and sanitary services:
		4910	Electric companies and systems (95 percent or more).
		4920	Gas companies and systems (95 percent or more).
		4930	Combination companies and systems—gas, electric, or other services.
		4940	Water supply and other sanitary services.
			WHOLESALE TRADE
		5010	Motor vehicles and automotive equipment.
		5020	Drugs, chemicals, and paints.
		5030	Dry goods and apparel.
		5047	Meat and meat products.
		5048	Poultry and poultry products, fish and sea foods, and other groceries and related products.
		5050	Farm products—raw materials.
		5060	Electrical goods.
		5070	Hardware and plumbing and heating equipment and supplies.
		5080	Machinery, equipment, and supplies.
		5091	Metals and minerals, except petroleum products and scrap.
		5092	Petroleum bulk stations and terminals.
		5095	Beer, wine, and distilled alcoholic beverages.
		5096	Paper and its products.
		5097	Lumber and construction materials.
		5098	Other wholesale trade.
			RETAIL TRADE
			Building materials, hardware, and farm equipment:
		5211	Building materials.
		5216	Hardware stores.
		5218	Farm equipment dealers.
			General merchandise stores:
		5221	Department stores.
			Code
		5222	Variety stores.
		5223	Mail order houses.
		5228	General merchandise stores, not elsewhere classified.
			5230 Food stores.
			Automotive dealers and gasoline service stations:
		5241	Automobile and truck dealers.
		5243	Gasoline service stations.
		5248	Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
			Other retail stores:
		5260	Apparel and accessories.
		5260	Furniture, home furnishings, and equipment stores.
		5270	Eating and drinking places.
		5291	Drug stores and proprietary stores.
		5292	Liquor stores.
		5293	Jewelry stores.
		5298	Sporting goods and secondhand stores, farm, and garden supply, fuel and ice dealers, and other retail stores.
			FINANCE, INSURANCE, and REAL ESTATE
			Banks and trust companies:
		6011	Mutual savings banks.
		6012	Banks and trust companies, except mutual savings banks.
			Credit agencies other than banks:
		6021	Savings and loan, building and loan associations.
		6022	Personal credit agencies.
		6025	Business credit agencies.
		6028	Loan correspondents and brokers, and other credit agencies.
		6030	Security and commodity brokers, dealers, exchanges and services.
			Holding and other investment companies:
		6042	Regulated investment companies.
		6043	Real estate investment trusts, 1960 Act.
		6044	Small business investment companies, 1958 Act.
		6048	Other holding and investment cos.
			Insurance:
		6055	Life insurance.
		6056	Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
		6058	Other insurance companies.
		6060	Insurance agents, brokers, and service.
			Real estate:
		6510	Real estate operators (except developers) and lessors of buildings.
		6521	Lessors of mining, oil, and similar property.
		6522	Lessors of railroad property.
		6528	Lessors of real property other than buildings, not elsewhere classified.
		6550	Subdividers, developers, and operative builders.
		6591	Agents, brokers, and managers.
		6592	Title abstract companies.
		6593	Combinations of real estate, insurance, loans, and law offices.
			SERVICES
		7060	Hotels, rooming houses, camps, and other lodging places.
			Personal services:
		7210	Laundries, laundry services, cleaning and dyeing plants.
		7220	Photographic studios, including commercial photography.
		7298	Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
			Business services:
		7310	Advertising.
		7398	Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
			Automobile and other repair services:
		7510	Automobile parking, repair, and services.
		7550	Repair services, except automobile.
			Motion pictures:
		7810	Motion picture production, distribution, and related services.
		7830	Motion picture theaters.
		7900	Amusement and recreational services, except motion pictures.
			Miscellaneous services:
		8010	Medical services.
		8020	Educational services.
		8030	Legal services.
		8098	Services, not elsewhere classified.

NEW TAX PROVISIONS

1. **Tax rates.**—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The rate applicable to the first \$25,000 of taxable income has been reduced from 30 percent to 22 percent for 1964 and subsequent years.

2. **Estimated tax payments.**—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

3. **Investment credit.**—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

4. **Group-term life insurance.**—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first \$50,000 of coverage. Employers are required to file information returns for those employees receiving more than \$50,000 of such insurance.

5. **Charitable contributions.**—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

6. **Foreign expropriation losses.**—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

7. **100-percent dividends-received deduction.**—Affiliated groups of corporations, with an 80-percent common ownership, under certain circumstances are permitted a 100-percent deduction for intercorporate dividends received from other members of the group if the group agrees to be treated as a single entity for certain purposes, such as the \$25,000 surtax exemption, the \$100,000 exemption for estimated tax, etc.

8. **Reorganizations.**—Tax-free status has been provided for a stock-for-stock reorganization where the acquiring corporation exchanges voting stock of its parent corporation for stock of the corporation being acquired.

9. **Stock options.**—The tax treatment of employee stock options has been substantially amended.

10. **Unstated interest.**—Where certain property is sold for an amount in excess of \$3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

11. **Personal holding companies.**—The percentage of passive income which may result in a company being classified as a personal holding company has been reduced from 80 percent to 60 percent. Amendments affecting income items and other restrictive provisions have been made.

12. **Depletion.**—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

13. **Iron ore royalties.**—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

14. **Gains on real estate.**—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months, see instructions for Schedule D (Form 1120).

15. **Consolidated returns.**—The 2-percent penalty tax for consolidated returns has been repealed.

16. **Controlled corporate group.**—Generally, where there is 80 percent or more common ownership, the corporations involved may (1) file a consolidated return (except in the case of brother-sister affiliations), (2) claim one \$25,000 surtax exemption for the group, or (3) elect to each claim their own surtax exemption if an additional tax of 6 percent is paid on the first \$25,000 of taxable income of each of these corporations.

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Schedule D (Form 1120) 1964

Page 2

PART V.—TOTAL SCHEDULE D GAINS AND LOSSES

13. Enter the excess of net short-term capital gain (line 8) over net long-term capital loss (line 10).....	
14. Enter the excess of net long-term capital gain (line 10) over net short-term capital loss (line 8).....	
15. Net gain (loss) from property other than capital assets (line 12).....	
16. Total lines 13, 14 and 15, enter here and on Form 1120, page 1, line 9.....	

Alternative Tax Computation

(Component members of controlled corporate group use Form 3920 to compute your tax)

17. Taxable income (line 30, page 1, Form 1120).....	
18. Net long-term capital gain reduced by any net short-term capital loss (line 14).....	
19. Line 17 minus line 18.....	
20. If amount of line 19 is:	
(a) Not over \$25,000 —Enter 22 percent of line 19.....	
(b) Over \$25,000 —Enter 50 percent of line 19.....	
Subtract \$7,000 and enter difference.....	7,000.00
21. 25 percent of line 18.....	
22. Alternative tax (line 20 plus line 21). If applicable, enter on line 3, Schedule I, Form 1120, and write "alt." in the margin to the right of the entry.....	

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost, except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from section 1245 or 1250 property held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with S.E.C. orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of (1) column h, or (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or
(2) column f-2 less the amount of depreciation computed for the same period using the straight line method, by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding ten years, see section 1250(l).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see Section 483.

(Instructions continued on reverse of duplicate)

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INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. This term also includes timber, coal and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. This term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative

tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582(c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Fiscal year taxpayers with taxable income over \$25,000.—In computing the 1964 portion of the alternative tax for line 4 of Schedule FY (Form 1120), use the rates on the form. In computing the 1965 portion of the alternative tax for line 5 of Schedule FY (Form 1120), use 48 percent instead of 50 percent and subtract \$6,500 instead of \$7,000.

Instructions for insurance companies using this schedule.—Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3, Form 1120M. For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

FORM 1120-FU.S. Treasury Department
Internal Revenue Service**UNITED STATES INCOME TAX RETURN
OF FOREIGN CORPORATION—1964**or other taxable year beginning _____ 1964, ending _____ 19____
(PLEASE TYPE OR PRINT)

Name _____

Number and street _____

City or town and State or Country _____

Postal ZIP code _____

Employer Identification No. _____

NOTE: 1. *Nonresident*—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only of this return.

2. *Resident*—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country of incorporation _____

B. Name of foreign country under the laws of which the income reported on this return is subject to tax _____

C. Date incorporated _____

D. The corporation's books are in care of _____
located at _____

E. Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐

F. Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country _____

G. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐

(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:

(a) name, address, and employer identification No.; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐

If "Yes," attach statement as required by instruction H.

I. If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed _____

J. Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐

If "Yes," complete the following:

Kind of agent _____

Name _____

Address _____

K. Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐

If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See section 6035 of the Code.)

L. Is the corporation a personal holding company? Yes ☐ No ☐
(See instruction C.)

M. Is the corporation a controlled foreign corporation as defined in section 957? Yes ☐ No ☐

1. TOTAL income tax (from line 8, Tax Computation Schedule, page 5 or line 14, page 2) \$ _____

2. Credits for amounts paid on 1964 income tax:

(a) Tax paid with Form 7004 application for extension (attach copy) \$ _____

(b) Payments and credits on 1964 declaration of estimated tax
District Director's office where paid _____

(c) United States income tax paid or withheld at the source \$ _____

(d) Credit from regulated investment companies (attach Form 2439) \$ _____

3. If tax (line 1) is larger than credits (line 2), the balance is TAX DUE. Enter balance here \$ _____

4. If tax (line 1) is less than credits (line 2) Enter the OVERPAYMENT here \$ _____

5. Enter amount of line 4 you want: Credited on 1965 estimated tax Refunded

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date _____

Signature of officer _____

Title _____

Date _____

Individual or firm signature of preparer _____

Address _____

Form 1120-F (1964)

Page 2

SECTION I.—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends.....	\$.....	%
2. Interest.....	%
3. Rents.....	%
4. Royalties.....	%
5. Fiduciary distributions (attach a statement showing type of income and rate).....	%
6. Annuities.....	%
7. Other fixed or determinable annual or periodical income:			
.....	%
.....	%
.....	%
.....	%
8. Gains from disposal of timber, coal or domestic iron ore (attach statement of details).....	%
9. Total (lines 1 through 8).....		
10. Investment credit (attach Form 3468)
11. Balance (line 9 less line 10).....		
12. Tax under section 541 of the Internal Revenue Code (attach Schedule 1120 PH).....		
13. Tax from recomputing prior year investment credit (attach statement)
14. Total income tax liability (sum of lines 11 through 13). Enter here and on line 1, page 1.....		

Schedule A.—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

[illegible]

Enter total of column 5 here and on line 2(c), page 1 \$

- A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? . . . Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

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Page 3

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction K.

GROSS INCOME	1. Gross receipts or gross sales	Less: Returns and allowances	
	2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		
	3. Gross profit		
	4. Dividends (Schedule C)		
	5. Interest on obligations of the United States and U.S. instrumentalities		
	6. Other interest		
	7. Rents		
	8. Royalties		
	9. Net gains (losses) from separate Schedule D		
	10. Other income (attach schedule)		
	11. TOTAL income, lines 3 through 10		
DEDUCTIONS	12. Compensation of officers (Schedule E)		
	13. Salaries and wages (not deducted elsewhere)		
	14. Repairs (do not include cost of improvements or capital expenditures)		
	15. Bad debts (from Schedule F if reserve method is used)		
	16. Rents		
	17. Taxes (attach schedule)		
	18. Interest		
	19. Contributions or gifts paid (attach schedule—see instructions for limitation)		
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)		
	21. Amortization (attach schedule)		
	22. Depreciation (Schedule G)		
	23. Depletion (attach schedule)		
	24. Advertising		
	25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)		
	(b) Other employee benefit plans (see instructions)		
	26. Other deductions (Schedule J)		
	27. TOTAL deductions in lines 12 through 26		
	28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) ..		
	29. Less: (a) Net operating loss deduction (see instructions—attach schedule)		
(b) Special deductions (Schedule I)			
30. Taxable income (line 28 less line 29)			

- A.** Business description (see p. 8 instr.): 1. Code No.
 2. Principal business activity
 3. Principal product or service
- B.** Has the corporation excluded from gross income in this return any income from sources within the United States? Yes ☐ No ☐
 If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.
- C.** Were you a member of a controlled group subject to the provisions of section 1561? Yes ☐ No ☐ or section 1562? Yes ☐ No ☐
 If "Yes," check type of relationship: 1. parent-subsidiary ☐;
 2. brother-sister ☐; 3. combination of (1) and (2) ☐ (see section 1563).
- D.** Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐

- If "Yes," see instr. f, and enter amount here
- E.** Amount of income (or loss) for: 1961
 1962 1963
- F.** Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
- (1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐ or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐
- (2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐ or other dwelling ☐ which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
- (3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐
- (4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐.
If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs _____.%. For "a," "b," or "c," enter the dollar amount of write-downs \$ _____. (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals.....				
Total of columns 2, 3, 4, and 5 (enter here and on line 4, page 3)				

Schedule E.—COMPENSATION OF OFFICERS (See instructions, page 6)

[illegible]

1. Taxable Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961					
1962					
1963					
1964					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

[illegible]

1. Dividends-received: (a) 85 percent of column 2, Schedule C.....	
(b) 61.2 percent of column 3, Schedule C (see instructions for fiscal year)	
(c) 85 percent of dividends received from certain foreign corporations.....	
2. Total dividends-received deductions (sum of lines 1 (a), (b), and (c) but not to exceed 85 percent of line 28, page 3). (The 85-percent limitation does not apply to a year in which a net operating loss occurs)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss or fiscal year)	
4. Total special deductions—add lines 2 and 3. Enter here and on line 29(b), page 3	

			Total (enter here and on line 26 page 3).
--	--	--	---

1. Taxable income (line 30, page 3)	
2. If amount on line 1 is:	
(a) Not over \$25,000 —Enter 22 percent of line 1	
(b) Over \$25,000 —Enter 50 percent of line 1	
Subtract \$7,000 and enter difference	7,000.00
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser, or fiscal year tax computation)	
4. Investment credit (attach Form 3468)	
5. Balance of income tax (line 3 less line 4)	
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)	
7. Tax from recomputing prior year investment credit (attach statement)	
8. Total tax—Add lines 5, 6, and 7. Enter here and on line 1, page 1	

1. Taxable income (line 30, page 3)		
2. 50 percent of line 1		
Subtract \$7,000 and enter difference	7,000.00	
3. 48 percent of line 1		
Subtract \$6,500 and enter difference	6,500.00	
4. Amount on line 2 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year		
5. Amount on line 3 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year		
6. Income tax—Add lines 4 and 5. Enter here and on line 3, Tax Computation Schedule		

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Schedule L.—BALANCE SHEETS (See instructions)

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to stockholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from stockholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus (attach reconciliation).....				
22. Surplus reserve (attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total liabilities and capital.....				

ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN			
1. Net income per books.....		7. Income recorded on books this year not included in this return (itemize).....	
2. Federal income tax.....			
3. Excess of capital losses over capital gains.....			
4. Taxable income not recorded on books this year (itemize).....			
		8. Deductions in this tax return not charged against book income this year (itemize).....	
5. Expenses recorded on books this year not deducted in this return (itemize).....			
		9. Total of lines 7 and 8.....	
6. Total of lines 1 through 5.....		10. Income (line 28, page 3)—line 6 less 9....	

Schedule M-2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 6)			
1. Balance at beginning of year.....		5. Distributions: (a) Cash.....	
2. Net income per books.....		(b) Stock.....	
3. Other increases (itemize).....		(c) Property.....	
		6. Other decreases (itemize).....	
		7. Total of lines 5 and 6.....	
4. Total of lines 1, 2, and 3.....		8. Balance end of year (line 4 less 7).....	

How To Prepare Your 1964 U.S. Income Tax Return of Foreign Corporation on Form 1120-F

(References are
to the Internal
Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120-F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the U.S. or receiving income from sources within the U.S. consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber, coal and domestic iron ore with a retained economic interest) which are considered to be capital gains must file Form 1120-F. "Foreign corporation" means a corporation not created or organized in U.S. or under law of U.S. or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1964 or fiscal year beginning in 1964 and ending in 1965. For the procedure to follow in changing an established accounting period, see Section 1.442-1, Income Tax Regulations. In cases where prior approval must be obtained file Form 1128, Application for Change in Accounting Period.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its return on Form 1120-F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year

more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For income tax purposes, foreign corporations are divided into two classes, namely, non-resident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the U.S. at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the U.S.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Filing requirement.—Every foreign corporation not engaged in trade or business within the U.S. at any time during the taxable year must file a return on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the U.S. If tax liability is fully satisfied at source, a return is not required. (For exception, see instr. (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engage in trade or business within the U.S.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the U.S. in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the U.S. at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the U.S. even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistrib-

uted capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 14, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C., 20225, on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is

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taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest on obligations of a State, or possession of the United States, or any political subdivision thereof, or the District of Columbia. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c)

which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

For provisions relating to the investment credit and the recomputation of a prior year investment credit, see instructions for resident foreign corporations (instruction (1), page 3 and instruction 5, page 7) and Form 3468.

Tax Conventions

Country	Official text symbol	Effective date	Citation ¹	Country	Official text symbol	Effective date	Citation ²
Australia	¹ TIAS 2880	Jan. 1, 1953	C.B. 1964-2, 614 (T.D. 6108)	Italy	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1966-2, 1106 (T.D. 6216)
Austria	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; C.B. 1968-2, 1038 (T.D. 6322)	Japan	TIAS 3176	Jan. 1, 1965	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Belgium	TIAS 2833	Jan. 1, 1963	C.B. 1954-1, 132 (T.D. 6056)	Protocol	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1061
			C.B. 1964-2, 626 C.B. 1956-1, 816 (T.D. 6160)	Protocol	TIAS 5637	Jan. 1, 1964	C.B. 1949-1, 92 (T.D. 6690)
Supplemental	TIAS 2833	Jan. 1, 1963	C.B. 1960-1, 739 (T.D. 6438)	Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1960-1, 92 (T.D. 5778)
			C.B. 1960-1, 752 (T.D. 6469)	Supplemental	TIAS 3366	Nov. 10, 1955	C.B. 1955-2, 777 (T.D. 6163)
As extended to Overseas Territories			C.B. 1960-1, 739 (T.D. 6438)	Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1956-2, 1116 C.B. 1955-2, 777 (T.D. 6153)
	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 752 (T.D. 6469)	New Zealand	TIAS 2360	Jan. 1, 1961	C.B. 1956-2, 1116 C.B. 1953-1, 238 (T.D. 5937)
Canada	² TS 983	Jan. 1, 1941	C.B. 1960-2, 625 C.B. 1943, 626 (T.D. 6206)				C.B. 1963-1, 228 (T.D. 6956)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1953-2, 69 (T.D. 6047)	Norway	TIAS 2357	Jan. 1, 1951	C.B. 1955-2, 793 (T.D. 6160)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014 (C.B. 1949-1, 104 (T.D. 5692)	Supplemental	TIAS 4360	Jan. 1, 1960	C.B. 1960-1, 766 (T.D. 6431)
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1950-1, 76 (T.D. 5777)				C.B. 1960-2, 630 (T.D. 6489)
			C.B. 1963-2, 185 (T.D. 6030)	Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960-1, 765 (T.D. 6431)
Finland	TIAS 2596	Jan. 1, 1962	C.B. 1956-2, 1067 (T.D. 6202)	South Africa	TIAS 2610	July 1, 1946	C.B. 1960-2, 646
France	TS 885	(Terminated)		Protocol	TIAS 2510	July 1, 1948	C.B. 1954-2, 661
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)	Sweden	TS 958	Jan. 1, 1940	C.B. 1964-2, 656 C.B. 1940-2, 43 (T.D. 4975)
Supplemental	TIAS 1982	Jan. 1, 1950	C.B. 1966-1, 840	Supplemental	TIAS 6656	Varies	C.B. 1951-2, 76 (T.D. 5867)
Supplemental	TIAS 3844	Varies	C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273)	Switzerland	TIAS 2316	Jan. 1, 1961	C.B. 1965-2, 814 (T.D. 6149)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1955-1, 636 C.B. 1955-1, 641 (T.D. 6122)	United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1946-2, 73 (T.D. 5632)
Greece	TIAS 2902	Jan. 1, 1953	C.B. 1954-2, 638 (T.D. 6109)				C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Protocol	TIAS 2902	Jan. 1, 1953	C.B. 1957-2, 1033 C.B. 1957-2, 1040 (T.D. 6264)	Supplemental	TIAS 3165	Jan. 19, 1955	C.B. 1957-1, 665
Honduras	TIAS 3766	Jan. 1, 1957	C.B. 1962-1, 89 (T.D. 6897)	Supplemental	TIAS 4124	Jan. 1, 1956	C.B. 1958-2, 1078
Ireland	TIAS 2356	Jan. 1, 1961		As extended to Overseas Territories	TIAS 4141	Jan. 1, 1969	C.B. 1960-1, 767 (T.D. 6437)

¹ Treaties and International Agreements.

² Treaty Series.

³ Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(a) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method, which may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201(a), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you

may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(d) *Information at the source.*—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) *Certain transfers of property.*—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. If (1) any corporation transfers, directly or indirectly, all or part of its property (other than money) to a transferee corporation or (2) five or fewer individuals who are in control of a corporation transfer, directly or indirectly, property (other than money) to a transferee corporation—see section 1551.

(f) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

(g) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(i) *Balance sheets.*—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

(k) *Attachments.*—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 3 of the form the total need not be entered on the schedule, but must be entered on page 3.

(l) *Investment credit.*—This credit generally is equal to 7 percent of "qualified investment" which includes both purchases of new equipment, and to a limited extent, purchases of used equipment. In the case of property with an expected life of 4 up to 8 years, the investment taken into account in computing the 7-percent credit is graduated from one-third in the case of 4-year assets up to 100 percent in the case of property with a useful life of 8 years or more. Computation of the investment credit is made on Form 3468 which must be attached to your tax return.

(m) *Source of income.*—The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3)

1. *Gross receipts.*—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.
2. *Cost of goods sold.*—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in

the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

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An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Dealers in securities.—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120-F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873-1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income for debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) non-profit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallow-

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able in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170(b)(2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule G.

Adjustments to basis of property: (a) *Investment credit.*—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use

these new provisions and guideline class lives must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

(a) *Straight-line.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining-balance.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b),

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relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25(a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter in Schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income (other than interest income), including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock

represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(a) No net operating loss deduction is allowed.

(b) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(c) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a)(1)(B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172(b).

Sections 852(b)(2) and 857(b)(2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29(b). Special deductions.—See the instructions for Schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to

such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend.

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(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. *Total dividends-received deductions.*—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

3. *Deduction for dividends paid on certain preferred stock of public utilities.*—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 28 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs,

section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

4. *Fiscal Year Taxpayers.*—Fiscal year taxpayers with deductions on line 1(b)—dividends received on certain preferred stock of public utilities, or line 3—dividends paid on certain preferred stock of public utilities, shall compute on an attached statement two taxable incomes as follows.

The first taxable income shall be computed by starting with the amount on line 28. Subtract the amount, if any, that would have been entered on line 29(a), and compute the special deductions (line 29(b)) from Schedule I.

The second taxable income shall be computed on the attached statement in the same manner except that the special deductions will be computed thereon following the format of Schedule I. In computing the special deductions the following substitutions must be made: line 1(b) use 60.208 percent instead of 61.2 percent; line 3 use 29.166 percent instead of 28 percent.

In computing the tax—if the taxable income is not over \$25,000, then enter on line 1, Tax Computation Schedule, the total of (1) the first taxable income as computed above multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year, plus (2) the second taxable income as computed above multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.

If the taxable income is over \$25,000, enter on line 1 of Schedule FY the first taxable income, and on line 3 enter 48 percent of the second taxable income instead of 48 percent of line 1.

The above procedure also applies in computing the alternative tax in Schedule D, Form 1120.

TAX COMPUTATION INSTRUCTIONS

1. *Normal tax.*—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. *Surtax.*—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. *Surtax exemption.*—The surtax exemption for any taxable year is \$25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

4. *Election of multiple surtax exemptions by controlled corporations.*—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

5. *Tax from recomputing prior year investment credit.*—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

6. *Change in accounting period.*—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the

above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

7. *Insurance companies other than life or mutual.*—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

8. *Life insurance departments of mutual savings banks.*—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120-F, filling in all applicable items (except line 3) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3. Form 1120 L properly filled in should be attached to and made a part of Form 1120-F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

9. *Overpayment credited to estimated tax.*—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

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CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "grain mill products," the principal product or service may be "cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES		Code		Code		Code	
0100 Farms.		2715 Books: publishing, publishing and printing; and miscellaneous publishing.		3698 Electrical machinery, equipment, and supplies, not elsewhere classified.		5230 Food stores.	
0120 Agricultural services and hunting and trapping.		2720 Commercial printing, including book printing, manifold business forms, and greeting cards.		Transportation equipment:		Automotive dealers and gasoline service stations:	
0130 Forestry and forestry services.		2780 Bookbinding, related industries, and printing trade services.		3711 Motor vehicles: passenger car, truck, and bus bodies; and truck trailers.		5241 Automobile and truck dealers.	
0140 Fisheries.				3714 Motor vehicle parts and accessories.		5243 Gasoline service stations.	
MINING				3721 Aircraft, and complete guided missiles and space vehicles.		5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	
Metal mining:		Chemicals and allied products:		3722 Aircraft parts, and guided missile and space vehicle subassemblies.		Other retail stores:	
1010 Iron ores.		2811 Industrial inorganic and organic chemicals.		3730 Ship and boat building and repair.		5250 Apparel and accessories.	
1020 Copper, lead and zinc, gold and silver ores.		2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.		3791 Railroad equipment, including street cars.		5260 Furniture, home furnishings, and equipment stores.	
1098 Miscellaneous metal mining.		2830 Drugs.		3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.		5270 Eating and drinking places.	
1100 Anthracite and bituminous coal and lignite mining.		2841 Soaps, detergents, and cleaning preparations.		Scientific instruments; photographic equipment; watches and clocks:		5291 Drug stores and proprietary stores.	
Crude petroleum and natural gas:		2842 Perfumes, cosmetics, and other toilet preparations.		3810 Scientific and mechanical measuring instruments.		5292 Liquor stores.	
1310 Crude petroleum, natural gas, and natural gas liquids.		2850 Paints and allied products, including gum and wood chemicals.		3830 Optical, medical, and ophthalmic goods.		5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.	
1380 Oil and gas field services.		2870 Fertilizers and other agricultural chemicals.		3860 Photographic equipment and supplies.		FINANCE, INSURANCE, and REAL ESTATE	
Nonmetallic minerals (except fuels) mining:		2898 Miscellaneous chemical products.		3870 Watches and clocks.		Banks and trust companies:	
1410 Stone, sand, and gravel.		Petroleum refining and related industries:		Miscellaneous manufacturing industries, including ordnance and accessories:		6011 Mutual savings banks.	
1498 Miscellaneous nonmetallic minerals, except fuels.		2911 Petroleum refining without extraction.		3910 Jewelry, silverware, and plated ware.		6012 Banks and trust companies, except mutual savings banks.	
CONTRACT CONSTRUCTION		2912 Integrated petroleum refining and extraction.		3920 Toys and sporting goods.		Credit agencies other than banks:	
General contractors:		2998 Paving and roofing materials, and other products of petroleum and coal.		3930 Ordnance, except guided missiles.		6021 Savings and loan, building and loan associations.	
1510 Building construction.		Rubber and miscellaneous plastics products:		3991 Costume jewelry.		6022 Personal credit agencies.	
1520 Highway and street construction, and other heavy construction.		3010 Tires and inner tubes.		3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.		6025 Business credit agencies.	
Special trade contractors:		3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.		TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES		6028 Loan correspondents and brokers, and other credit agencies.	
1531 Plumbing, heating, and air conditioning.		3098 Miscellaneous plastics products.		Transportation:		6030 Security and commodity brokers, dealers, exchanges and services.	
1532 Electrical work.		Leather and leather products:		4011 Railroad transportation, terminals, and related services.		Holding and other investment companies:	
1538 Special trade contractors, not elsewhere classified.		3140 Footwear, except rubber.		4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.		6042 Regulated investment companies.	
MANUFACTURING		3198 Leather tanning and finishing, and leather products, not elsewhere classified.		4030 Motor freight transportation and warehousing.		6043 Real estate investment trusts, 1960 Act.	
Food and kindred products:		Stone, clay, and glass products:		4040 Water transportation.		6044 Small business investment companies, 1958 Act.	
2010 Meat products.		3210 Glass and glass products.		4050 Air transportation.		6048 Other holding and investment cos.	
2020 Dairy products.		3240 Cement, hydraulic.		4090 Pipe line transportation.		Insurance:	
2030 Canning and preserving fruits, vegetables, and sea foods.		3250 Structural clay products.		4098 Miscellaneous transportation services.		6055 Life insurance.	
2040 Grain mill products.		3260 Pottery and related products.		Communication services:		6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.	
2050 Bakery products.		3270 Concrete, gypsum, and plaster products.		4810 Telephone communications (wire or radio).		6058 Other insurance companies.	
2060 Sugar.		3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.		4820 Telegraph communications (wire or radio).		6060 Insurance agents, brokers, and service.	
2070 Confectionery and related products.		Primary metal industries:		4830 Radio and television broadcasting.		Real estate:	
2082 Malt liquors and malt.		3310 Blast furnaces, steel works, and iron and steel foundries and forgings.		4898 Communication services, not elsewhere classified.		6510 Real estate operators (except developers) and lessors of buildings.	
2084 Wines, brandy, and brandy spirits.		3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.		Electric, gas, and sanitary services:		6521 Lessors of mining, oil, and similar property.	
2085 Distilled, rectified, and blended liquors.		3398 Miscellaneous primary metal industries.		4910 Electric companies and systems (95 percent or more).		6522 Lessors of railroad property.	
2086 Soft drinks, flavoring extracts, and sirups.		Fabricated metal products, except machinery and transportation equipment:		4920 Gas companies and systems (95 percent or more).		6528 Lessors of real property other than buildings, not elsewhere classified.	
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.		3410 Metal cans.		4930 Combination companies and systems—gas, electric, or other services.		6550 Subdividers, developers, and operative builders.	
2098 Food and kindred products, not elsewhere classified.		3420 Cutlery, hand tools, and general hardware.		4940 Water supply and other sanitary services.		6591 Agents, brokers, and managers.	
2100 Tobacco manufactures.		3430 Heating apparatus (except electric) and plumbing fixtures.		WHOLESALE TRADE		6592 Title abstract companies.	
Textile mill products:		3440 Fabricated structural metal products.		5010 Motor vehicles and automotive equipment.		6593 Combinations of real estate, insurance, loans, and law offices.	
2111 Broad woven fabric mills, cotton.		3450 Sew machine products, and bolts, nuts, screws, rivets, and washers.		5020 Drugs, chemicals, and paints.		SERVICES	
2112 Broad woven fabric mills, man-made fiber and silk.		3461 Metal stampings.		5030 Dry goods and apparel.		7000 Hotels, rooming houses, camps, and other lodging places.	
2123 Dyeing and finishing, except wool and knit goods.		3498 Fabricated wire products and miscellaneous fabricated metal products.		5047 Meat and meat products.		Personal services:	
2220 Broad woven fabric mills, wool: including dyeing and finishing.		Machinery, except electric:		5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.		7210 Laundries, laundry services, cleaning and dyeing plants.	
2250 Knitting mills.		3510 Engines and turbines.		5050 Farm products—raw materials.		7220 Photographic studios, including commercial photography.	
2270 Carpets and rugs.		3520 Farm machinery and equipment.		5060 Electrical goods.		7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	
2280 Yarn and thread mills.		3530 Construction, mining, and materials handling machinery and equipment.		5070 Hardware, and plumbing and beating equipment and supplies.		Business services:	
2291 Narrow fabrics.		3540 Metalworking machinery and equipment.		5080 Machinery, equipment, and supplies.		7310 Advertising.	
2298 Textile mill products, not elsewhere classified.		3550 Special industry machinery and equipment, except metalworking.		5091 Metals and minerals, except petroleum products and scrap.		7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.	
Apparel and other fabricated textile products:		3560 General industrial machinery and equipment.		5092 Petroleum bulk stations and terminals.		Automobile and other repair services:	
2310 Men's and boys' clothing.		3570 Office, computing, and accounting machines.		5095 Beer, wine, and distilled alcoholic beverages.		7510 Automobile parking, repair, and services.	
2330 Women's, children's, and infants' clothing.		3580 Service industry machines.		5096 Paper and its products.		7550 Repair services, except automobile.	
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.		3598 Miscellaneous machinery, except electrical.		5097 Lumber and construction materials.		Motion pictures:	
2398 Miscellaneous fabricated textile products.		Electrical machinery, equipment, and supplies:		5098 Other wholesale trade.		7810 Motion picture production, distribution, and related services.	
Lumber and wood products, except furniture:		3611 Electrical transmission and distribution equipment.		RETAIL TRADE		7830 Motion picture theaters.	
2410 Logging camps and logging contractors, sawmills, and planing mills.		3612 Electrical industrial apparatus.		Building materials, hardware, and farm equipment:		7900 Amusement and recreational services, except motion pictures.	
2430 Millwork, veneers, plywood, and prefabricated structural wood products.		3630 Household appliances.		6211 Building materials.		Miscellaneous services:	
2498 Wooden containers and miscellaneous wood products.		3650 Radio and television receiving sets, except communication types.		6215 Hardware stores.		8010 Medical services.	
Furniture and fixtures:		3661 Communication equipment.		6216 Farm equipment dealers.		8020 Educational services.	
2510 Household furniture.		3662 Electronic components and accessories.		General merchandise stores:		8030 Legal services.	
2590 Furniture and fixtures, except household furniture.		3691 Electric lighting and wiring equipment, except insulated wire.		5221 Department stores.		8098 Services, not elsewhere classified.	
Paper and allied products:				5222 Variety stores.			
2611 Pulp mills.				5223 Mail order houses.			
2614 Paper, paperboard, building paper, and building board mills.				5228 General merchandise stores, not elsewhere classified.			
2640 Converted paper and paperboard products, except containers.							
2650 Paperboard boxes and containers.							
2711 Newspapers: publishing, publishing and printing.							
2712 Periodicals: publishing, publishing and printing.							

FORM 1120 L U.S. Treasury Department Internal Revenue Service	U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN PLEASE TYPE OR PRINT	FOR CALENDAR YEAR 1964
a. Date and place incorporated	Name _____ Number and street _____ City or town, State, and Postal ZIP code _____	
b. Employer identification number	City or town, State, and Postal ZIP code	
c. Amount of total depreciation claimed for current year	d. Amount of total insurance liabilities. (See Instruction O.)	e. Amount of total depreciable assets
f. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(d).) Yes <input type="checkbox"/> No <input type="checkbox"/>	g. Do you have any variable annuity contracts outstanding? Yes <input type="checkbox"/> No <input type="checkbox"/> Do you have any segregated asset accounts? Yes <input type="checkbox"/> No <input type="checkbox"/> (If "Yes," see section 801(g).)	
i. Were you a member of a controlled group subject to the provisions of section 1561? Yes <input type="checkbox"/> No <input type="checkbox"/> or section 1562? Yes <input type="checkbox"/> No <input type="checkbox"/> If so, check type of relationship: 1. parent-subsidiary <input type="checkbox"/> ; 2. brother-sister <input type="checkbox"/> ; 3. combination of (1) and (2) <input type="checkbox"/> ; 4. certain insurance companies <input type="checkbox"/> (see section 1563).	h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. _____%	
j. Were you in 1963 a component member of a controlled group as defined in section 1563? Yes <input type="checkbox"/> No <input type="checkbox"/> If so, were you represented in a consolidated return? Yes <input type="checkbox"/> No <input type="checkbox"/>		

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C) (b) The gain from operations (Schedule E) (If a loss, enter zero) (c) The smaller of (a) or (b) 2. 50 percent of the excess, if any, of 1(b) over 1(a) 3. Amount subtracted from policyholders surplus account (line 5, Schedule G) 4. Life insurance company taxable income (total lines 1(c), 2, and 3)	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
COMPUTATION OF TAX DUE OR REFUND (Component members of controlled corporate group use Form 3920 to compute your tax)	
5. If amount of line 4 is: (a) Not over \$25,000— Enter 22 percent of line 4 (b) Over \$25,000— Enter 50 percent of line 4 Subtract \$7,000, and enter difference	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%; text-align: right;">7,000.00</div>
6. Income tax (line 5 or from line 24, separate Schedule D, Form 1120 L) 7. Foreign tax credit (attach Form 1118) 8. Balance (line 6 less line 7) 9. Investment credit (attach Form 3468) 10. Balance of income tax (line 8 less line 9) 11. Tax from recomputing prior year investment credit (attach statement) 12. Total tax (line 10 plus line 11) 13. Credits: (a) Tax paid with Form 7004 application for extension (attach copy) (b) Payments and credits on 1964 declaration of estimated tax (c) Credit from regulated investment companies (attach Form 2439)	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
14. If line 12 is larger than line 13, the balance is TAX DUE Enter such balance here → 15. If line 12 is less than line 13 Enter the OVERPAYMENT here → 16. Enter amount of line 15 you want: Credited on 1965 estimated tax Refunded	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>

SIGNATURE AND VERIFICATION (See instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

<div style="border: 1px solid black; padding: 2px; text-align: center;"> CORPORATE SEAL </div>	Date _____	Signature of officer _____	Title _____
Date _____	Individual or firm signature of preparer _____	Address _____	

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SCHEDULE A.—INVESTMENT YIELD (See instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest:					
(a) Wholly exempt obligations (attach schedule).....					
(b) U.S. obligations and U.S. instrumentalities.....					
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc..					
Totals.....					
2. Dividends:					
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.					
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.					
(c) Foreign corporations					
(d) Other corporations					
(e) Amount includible by a shareholder of a controlled foreign corporation (attach statement)					
3. Rents (attach schedule)					
4. Royalties (attach schedule)					
5. Leases, terminations, etc.					
6. Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120L) ..					
7. Gross income from trade or business other than insurance business (attach schedule)					
8. GROSS INVESTMENT INCOME (total lines 1-7)					
Deductions (Section 804(c))					
9. Investment expenses (attach schedule) (see Schedule H)					
10. Real estate expenses (attach schedule)					
11. Depreciation (Schedule K)					
12. Depletion (attach schedule)					
13. Trade or business deductions as provided in 804(c)(5) (attach schedule)					
14. Total deductions (lines 9-13)					
15. INVESTMENT YIELD (line 8 less line 14)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)	
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	_____%
3. Pension plan reserves (from line 5, col. 7, Part V)	
4. Multiplied by the current earnings rate (line 1, Part III)	_____%
5. Interest paid (from Part VII)	
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)	

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	_____%
2. Earnings rate for first preceding year (attach schedule)	_____%
3. Earnings rate for second preceding year (attach schedule)	_____%
4. Earnings rate for third preceding year (attach schedule)	_____%
5. Earnings rate for fourth preceding year (attach schedule)	_____%
6. Total (lines 1-5)	
7. Average earnings rate (see instructions)	_____%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Stand- ard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ...							%

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)		
2. (a) Multiplied by that percentage which equals	100%	
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)		
(c) Total		
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)		
(e) Line (c) less line (d)		%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))		

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1-3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1. Policyholders share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%			%
2. Company's share			%
3. Total			100 %
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)			
7. Net long-term capital gain from line 16, separate Schedule D			
8. Total (lines 4-7)			
REDUCTIONS			
9. Interest wholly tax-exempt (line 4, column 3)			
10. Dividends-received deduction (Affiliated groups—see instructions):			
(a) 85% of dividends from line 5(a), column 3			
(b) 61.2% of dividends from line 5(b), column 3			
(c) 85% of dividends from certain foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction			
11. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)			
12. Total (lines 9, 10(d), and 11)			
13. Taxable investment income (line 8 less line 12, but not less than zero)			

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%%
2. Company's share%
3. Total			100 %
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)			
7. Total (lines 4-6)			
8. Net long-term capital gain from line 16, separate Schedule D			
9. Gross premiums			
Less: Return premiums, etc.			
10. (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule)			
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)			
11. Other amounts (attach schedule)			
12. Total (lines 7-11)			
DEDUCTIONS			
13. Death benefits, etc.			
14. Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule)			
15. Assumption by another person of liabilities under insurance, etc., contracts			
16. Interest wholly tax-exempt (line 4, column 3)			
17. Investment expenses, etc., not deducted on Schedule A (attach schedule)			
18. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)			
19. Other deductions not deducted on Schedule A (attach schedule)			
20. Total (lines 13-19)			
21. Dividends-received deduction (Affiliated groups—see instructions):			
(a) 85% of dividends from line 5(a), column 3			
(b) 61.2% of dividends from line 5(b), column 3			
(c) 85% of dividends from certain foreign corporations from line 5(c), column 3			
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20			
22. Operations loss deduction (attach schedule)			
23. Tentative deduction (lines 20-22)			
24. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			
25. Total deductions (line 23 plus line 24)			
26. Gain (loss) from operations (line 12 less line 25)			

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 23, Schedule E		
3. Gain from operations without regard to line 24, Schedule E		
4. Less: Taxable investment income (line 13, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8. Maximum deduction for accident and health, and group life insurance (line 6 less line 7)		
9. Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)		
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

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PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders.....		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year.....		
(2) Reserve as of the end of the preceding taxable year.....		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year.....		
(2) Reserve as of the end of the taxable year.....		
3. If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E.....		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1. Net premiums.....	
2. Multiplied by.....	2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years).....	

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year.....		
(b) Reserve at the beginning of the taxable year.....		
(c) Increase (if the difference is negative, enter "0").....		
(d) Multiplied by.....	10%	
2. (a) Net premiums.....		
(b) Multiplied by.....	3%	
3. Tentative deduction—the greater of line 1 or line 2.....		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year.....	
(b) Transfers under 815 (d) (1) and (4) for preceding year.....	
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b)).....	
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1).....	
3. Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2.....	
4. Dividends-received deduction (Affiliated groups—see instructions):	
(a) 85% of dividends received from line 2(a), Schedule A.....	
(b) 61.2% of dividends received from line 2(b), Schedule A.....	
(c) 85% of dividends received from certain foreign corporations.....	
(d) Total, but not to exceed line 21, Schedule E.....	
5. Interest wholly exempt from tax (line 1(a), column 4, Schedule A).....	
6. Small business deduction (line 18, Schedule E).....	
7. Total (lines 1-6).....	
8. Less: Tax liability for 1964 under 802(a) (computed without regard to 802(b)(3)).....	
9. Excess of line 7 over line 8.....	
10. Less: Distributions in 1964 (not to exceed line 9).....	
11. Balance as of the end of the taxable year (line 9 less line 10).....	

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year.....	
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1).....	
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E).....	
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E).....	
3. Total (line 1 plus line 2).....	
4. Less: (a) Actual distributions only in excess of line 9, Schedule F.....	
(b) Tax increase on 4(a) by reason of 802(b)(3).....	
(c) Subtractions under 815 (d) (1) and (4) (see instructions).....	
(d) Tax increase on 4(c) by reason of 802(b)(3).....	
(e) Subtraction required under 815(d) (2) due to termination.....	
5. Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1).....	
6. Balance as of the end of the year (line 3 less line 5).....	

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)	
2. One-fourth of 1% of the mean of the assets (line 1)	
3. Mortgage service fees	
4. The greater of (a) or (b):	
(a) (i) Investment yield computed without regard to investment expenses	
(ii) Three and three-fourths percent of line 1	
(iii) Excess (line (i) over line (ii))	
(iv) One-fourth of line (iii)	
(v) Reduced by mortgage service fees (line 3)	
(vi) Line (iv) less line (v)	
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B	
5. Limit on deduction for investment expenses (total lines 2-4)	

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

SCHEDULE K.—DEPRECIATION (See instruction 11, page 2)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Cost or other basis of fully depreciated assets still in use							

k. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:

- (a) name, address, and employer identification No.; and
(b) percentage owned.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

l. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)
Yes ☐ No ☐

m. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
Yes ☐ No ☐ If "Yes," state office in which filed.

n. If a copy of the annual statement does not accompany this return, explain why the statement is not attached.

o. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.)
Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

Instructions for Form 1120L—1964

U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1964, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Time and place for filing.—The return for 1964 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1965.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verifica-

tion is not required if the return is prepared by a regular full-time employee of the taxpayer.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month, following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax under sections 32, 33, and 38. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502. Affiliated corporations receiving qualifying dividends, see section 243(b)(3).

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Forms 1096 and 1099 must be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

I. Information by corporation.—1. *Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. *Distribution in liquidation.*—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1964, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent

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corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form, shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out

to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 244), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each. Enter on line 2(e) the amount includible by a shareholder of a controlled foreign corporation.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the

items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation, fill in Schedule K.

Adjustments to basis of property: (a) **Investment credit.**—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) **Additional first-year depreciation allowance.**—Section 179.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

(c) **Salvage value.**—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent

of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the revenue procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (Rev. 8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a) Enter the total of lines 9-13.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition.

PART II—ASSETS (805(b)(4))

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

tion. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance

company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

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Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7) and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A)(ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account

under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplement-

tary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income

tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Total dividends-received deductions.*—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of an affiliated group are limited to one \$25,000 limitation. (Section 243.)

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). *Decrease in reserves.*—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). *Decrease in 811(b)(2) reserves.*—Enter the amount (from line 3, Part II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. *Other amounts.*—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. *Death benefits, etc.*—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. *Increase in reserves.*—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also

one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. *Assumption by another person of liabilities under insurance, etc., contracts.*—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. *Interest wholly tax-exempt.*—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. *Investment expenses.*—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. *Small business deduction.*—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of an affiliated group are limited to one \$25,000 limitation. (Section 243.)

Line 19. *Other deductions.*—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21-24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; accident and health insurance, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends-received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 21. *Dividends-received deduction.*—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

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(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d) (4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812 (a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations

applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b) (3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d) (8) (B).

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the

means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends

paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E-2.—PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums

and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART IV—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to

nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is appli-

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cable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of

5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1964, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2-8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which

the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1964, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the

normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided by section 11.

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption for any taxable year is \$25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

4. Election of multiple surtax exemptions by controlled corporations.—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

5. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

6. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

- (1) its life insurance reserves (as defined in subsection (b)), plus
- (2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined in subsection (c)).

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(b) LIFE INSURANCE RESERVES DEFINED.—

(1) **IN GENERAL.**—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) **ASSESSMENT COMPANIES.**—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) **DEFICIENCY RESERVES EXCLUDED.**—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) **AMOUNT OF RESERVES.**—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) **TOTAL RESERVES DEFINED.**—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b) (4)).

(d) **ADJUSTMENTS IN RESERVES FOR POLICY LOANS.**—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) **GUARANTEED RENEWABLE CONTRACTS.**—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) **BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.**—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) **CONTRACTS WITH RESERVES BASED ON SEGREGATED ASSET ACCOUNTS.**—

(1) DEFINITIONS.—

(A) **ANNUITY CONTRACTS INCLUDE VARIABLE ANNUITY CONTRACTS.**—For purposes of this part, an "annuity contract" includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(B) **CONTRACTS WITH RESERVES BASED ON A SEGREGATED ASSET ACCOUNT.**—For purposes of this part, a "contract with reserves based on a segregated asset account" is a contract—

(i) which provides for the allocation of all or part of the amounts received under the contract to an account which, pursuant to State law or regulation, is segregated from the general asset accounts of the company,

(ii) which provides for the payment of annuities, and

(iii) under which the amounts paid in, or the amount paid as annuities, reflect the investment return and the market value of the segregated asset account.

If a contract ceases to reflect current investment return and current market value, such contract shall not be considered as meeting the requirements of clause (iii) after such cessation.

(2) **LIFE INSURANCE RESERVES.**—For purposes of subsection (b) (1) (A) of this section, the reflection of the investment return and the market value of the segregated asset account shall be considered an assumed rate of interest.

(3) **SEPARATE ACCOUNTING.**—For purposes of this part, a life insurance company which issues contracts with reserves based on segregated asset accounts shall separately account for the various income, exclusion, deduction, asset, reserve, and other liability items properly attributable to such segregated asset accounts. For such items as are not accounted for directly, separate accounting shall be made—

(A) in accordance with the method regularly employed by such company, if such method is reasonable, and

(B) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

(4) INVESTMENT YIELD.—

(A) **IN GENERAL.**—For purposes of this part, the policy and other contract liability requirements, and the life insurance company's share of investment yield, shall be separately computed—

(i) with respect to the items separately accounted for in accordance with paragraph (3), and

(ii) excluding the items taken into account under clause (i).

(B) **CAPITAL GAINS AND LOSSES.**—If, without regard to subparagraph (A), the net short-term capital gain exceeds the net long-term capital loss, such excess shall be allocated between clauses (i) and (ii) of subparagraph (A) in proportion to the respective contributions to such excess of the items taken into account under each such clause.

(5) **POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS.**—For purposes of this part—

(A) with respect to life insurance reserves based on segregated asset accounts, the adjusted reserves rate and the current earnings rate for purposes of section 805(b), and the rate of interest assumed by the taxpayer for purposes of sections 805(c) and 809(a) (2), shall be a rate equal to the current earnings rate determined under section 805(b) (2) with respect to the items separately accounted for in accordance with paragraph (3) reduced by the percentage obtained by dividing—

(i) any amount retained with respect to such reserves by the life insurance company from gross investment income (as defined in section 804(b)) on segregated assets, to the extent such retained amount exceeds the deductions allowable under section 804(c) which are attributable to such reserves, by

(ii) the means of such reserves; and

(B) with respect to reserves based on segregated asset accounts other than life insurance reserves, an amount equal to the product of—

(i) the rate of interest assumed as defined in subparagraph (A), and

(ii) the means of such reserves, shall be included as interest paid within the meaning of section 805(e) (1).

(6) **INCREASES AND DECREASES IN RESERVES.**—For purposes of subsections (a) and (b) of section 810, the sum of

the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves separately accounted for in accordance with paragraph (3) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of). The deduction allowable for items described in paragraphs (1) and (7) of section 809(d) with respect to segregated asset accounts shall be reduced to the extent that the amount of such items is increased for the taxable year by appreciation (or increased to the extent that the amount of such items is decreased for the taxable year by depreciation) not reflected in adjustments under the preceding sentence.

(7) BASIS OF ASSETS HELD FOR QUALIFIED PENSION PLAN CONTRACTS.—In the case of contracts described in subparagraph (A), (B), (C), or (D) of section 805(d)(1), the basis of each asset in a segregated asset account shall (in addition to all other adjustments to basis) be—

(A) increased by the amount of any appreciation in value, and

(B) decreased by the amount of any depreciation in value, to the extent that such appreciation and depreciation are from time to time reflected in the increases and decreases in reserves or other items in paragraph (6) with respect to such contracts.

(8) ADDITIONAL SEPARATE COMPUTATIONS.—Under regulations prescribed by the Secretary or his delegate, such additional separate computations shall be made, with respect to the items separately accounted for in accordance with paragraph (3), as may be necessary to carry out the purposes of this subsection and this part.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds. In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under paragraph (B), one-tenth of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under paragraph (A), one-tenth of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

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(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1) (B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b)(3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss, reduced (in the case of a taxable year beginning after December 31, 1961) by the amount referred to in clause (i),

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d)(10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and

(C) the deduction for accident and health insurance and group life insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a) is increased by reason of section 802(b)(3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company, then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959, then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(5) REDUCTION OF POLICYHOLDERS SURPLUS ACCOUNT FOR CERTAIN UNUSED DEDUCTIONS.—If—

(A) an amount added to the policyholders surplus account for any taxable year increased (or created) a loss from operations for such year, and

(B) any portion of the increase (or amount created) in the loss from operations referred to in subparagraph (A)

did not reduce the life insurance company taxable income for any taxable year to which such loss was carried, the policyholders surplus account for the taxable year referred to in subparagraph (A) shall be reduced by the amount described in subparagraph (B).

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

(f) DISTRIBUTION DEFINED.—For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include—

(1) any distribution made by the corporation in its stock or in rights to acquire its stock;

(2) except for purposes of subsection (a)(3) and subsection (e)(2)(B), any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase; or

(3) any distribution after December 31, 1963, of the stock of a controlled corporation to which section 355 applies, if such controlled corporation is an insurance company subject to the tax imposed by section 831 and if—

(A) control was acquired prior to January 1, 1958, or

(B) control has been acquired after December 31, 1957—

(i) in a transaction qualifying as a reorganization under section 368(a)(1)(B), if the distributing corporation has at all times since December 31, 1957, owned stock representing not less than 50 percent of the total combined voting power of all classes of stock entitled to vote, and not less than 50 percent of the value of all classes of stock, of the controlled corporation, or

(ii) solely in exchange for stock of the distributing corporation which stock is immediately exchanged by the controlled corporation in a transaction qualifying as a reorganization under section 368(a)(1)(A) or (C), if the controlled corporation has at all times since its organization been wholly owned by the distributing corporation and the distributing corporation has at all times since December 31, 1957, owned stock representing not less than 50 percent of the total combined voting power of all classes of stock entitled to vote, and not less than 50 percent of the value of all classes of stock, of the corporation the assets of which have been transferred to the controlled corporation in the section 368(a)(1)(A) or (C) reorganization.

Paragraph (3) shall not apply to that portion of the distribution of stock of the controlled corporation equal to the increase in the aggregate adjusted basis of such stock after December 31, 1957, except to the extent such increase results from an acquisition of stock in the controlled corporation in a transaction described in subparagraph (B) of such para-

graph. If any part of the increase in the aggregate adjusted basis of stock of the controlled corporation after December 31, 1957, results from the transfer (other than as part of a transaction described in paragraph (3)(B)) by the distributing corporation to the controlled corporation of property which has a fair market value in excess of its adjusted basis at the time of the transfer, paragraph (3) also shall not apply to that portion of the distribution equal to such excess.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

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(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) **NO UNITED STATES INSURANCE BUSINESS.**—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

NEW TAX PROVISIONS

(1) **Tax rates.**—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The rate applicable to the first \$25,000 of taxable income has been reduced from 30 percent to 22 percent for 1964 and subsequent years.

(2) **Estimated tax payments.**—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

(3) **Investment credit.**—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

(4) **Group-term life insurance.**—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first \$50,000 of coverage. Employers are required to file information returns for those employees receiving more than \$50,000 of such insurance.

(5) **Charitable contributions.**—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

(6) **Foreign expropriation losses.**—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

(7) **100-percent dividends-received deduction.**—Affiliated groups of corporations, with an 80-percent common ownership, under certain circumstances are permitted a 100-percent deduction for intercorporate dividends received from other members of the group if the group agrees to be treated as a single entity for certain purposes, such as the \$25,000 surtax exemption, the \$100,000 exemption for estimated tax, etc.

(8) **Reorganizations.**—Tax-free status has been provided for a stock-for-stock reorganization where the acquiring corporation exchanges voting stock of its parent corporation for stock of the corporation being acquired.

(9) **Stock options.**—The tax treatment of employee stock options has been substantially amended.

(10) **Unstated interest.**—Where certain property is sold for an amount in excess of \$3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

(11) **Personal holding companies.**—The percentage of passive income which may result in a company being classified as a personal holding company has been reduced from 80 percent to 60 percent. Amendments affecting income items and other restrictive provisions have been made.

(12) **Depletion.**—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

(13) **Iron ore royalties.**—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

(14) **Gains on real estate.**—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months see instructions for Schedule D, Form 1120.

(15) **Consolidated returns.**—The 2-percent penalty tax for consolidated returns has been repealed.

(16) **Controlled corporate group.**—Generally, where there is 80 percent or more common ownership, the corporations involved may (1) file a consolidated return (except in the case of brother-sister affiliations), (2) claim one \$25,000 surtax exemption for the group, or (3) elect to each claim their own surtax exemption if an additional tax of 6 percent is paid on the first \$25,000 of taxable income of each of these corporations.

(17) **Bond discount.**—Market discount on bonds will be treated as capital gain when the bonds are sold or redeemed, rather than as ordinary income.

(18) **Net operations loss.**—An 8-year loss carryover has been made available to any new life insurance company, whether or not affiliated with other companies.

(19) **Shareholders surplus account.**—The addition to the account of the net long-term capital gain in excess of the net short-term capital loss shall be reduced by the taxable income computed without the amount subtracted from the policyholders surplus account.

(20) **Policyholders surplus account.**—The account shall be reduced for certain deductions which have increased or created a loss from operations and which, after application of the carryover provisions, have not reduced taxable income.

(21) **Spin-offs of controlled subsidiaries.**—In certain cases a "spin-off" of the stock of a subsidiary fire or casualty insurance company will not result in imposition of tax at the company level at the time of distribution.

(22) **Pension plan reserves.**—These reserves are to reflect the investment income attributable to retirement annuities of public school systems.

FOR CALENDAR YEAR
1964

PART I.—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250
Assets Held More Than 6 Months.—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

2. Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I.
3. Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I.

PART II.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

5. Total of column q.

PART III.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

7. Net short-term capital gain or loss (Total of column g). Enter here and on line 13.

Long-Term Capital Gains—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

9. Total.....

1. Total of column g.

2. Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14.

Alternative Tax Computation

(Component members of controlled corporate group use Form 3920 to compute your tax)

PART IV —PROPERTY OTHER THAN CAPITAL ASSETS

Assets Held on December 31, 1958. Where the F.M.V. Exceeded the Adjusted Basis on That Date

ASSETS HELD ON DECEMBER 31, 1960							
1.							
2. Total gain							
OTHER ASSETS							
3.							
4. Total gain or loss in column g							
5. Total net gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E							



INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from section 1245 or 1250 property held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963 and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

- (1) column h, or
- (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated

as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a). Gain on property held on December 31, 1958.—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b). Certain substituted property acquired after December 31, 1958.—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation,

description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e", less column "f". Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items, described in line 4.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled Corporations.—Controlled corporations see Tax Computation Instructions of 1120–L.

FORM 1120 M U.S. Treasury Department Internal Revenue Service	U.S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN <small>(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)</small> PLEASE TYPE OR PRINT	FOR CALENDAR YEAR 1964
A. Date incorporated	Name	
B. Place incorporated	Number and street	
C. Employer Identification Number	City or town, State, and Postal ZIP code	

D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction J?..... Yes ☐ No ☐
If "Yes," state District Director's office in which statement was filed.
.....

E. If a copy of the annual statement required by General Instruction J does not accompany this return, state reason why the statement is not attached.
.....

F. Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c).)
If the answer is "Yes," attach separate schedule showing: (a) name, address, and employer identification no.; and (b) percentage owned.

G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)
(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? Yes ☐ No ☐
(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐
(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐
(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

TAXABLE INCOME	1. Taxable investment income (loss) (Schedule A)..... 2. Statutory underwriting income (loss) (Schedule B, line 11)..... 3. Amounts subtracted from the Protection Against Loss Account (Schedule C)..... 4. Total (lines 1 through 3)..... 5. Less: Unused loss deduction (attach schedule)..... 6. Mutual insurance company taxable income.....	
TAX COMPUTATION	7. Normal tax: The lesser of (a) or (b) (a) 22 percent of line 6..... (b) 44 percent of (line 6 less \$6,000)..... 8. Surtax: 28 percent of [(amount by which line 6 exceeds \$25,000) and amount \$, to be included by reciprocal—see instructions]..... 9. Total (line 7 plus line 8)..... 10. Alternative tax for certain small companies (Schedule A-2).....	
TAX	11. Income tax (line 9, 10, or from line 22 separate Schedule D, whichever is applicable)..... 12. Foreign tax credit (attach Form 1118)..... 13. Balance (line 11 less line 12)..... 14. Investment credit (attach Form 3468)..... 15. Balance (line 13 less line 14)..... 16. Tax from recomputing prior year investment credit (attach statement)..... 17. Total income tax (line 15 plus line 16)..... 18. Credits: (a) Tax paid with Form 7004 application for extension (attach copy)..... (b) Payments and credits on 1964 declaration of estimated tax..... (c) From regulated investment companies (attach Form 2439)..... (d) By reciprocal for tax paid by attorney-in-fact under section 826(e)..... 19. If line 17 is larger than credits (line 18), the balance is TAX DUE Enter balance here → 20. If line 17 is less than credits (line 18) Enter the OVERPAYMENT HERE → 21. Enter amount of line 20 you want: Credited on 1965 estimated tax Refunded	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

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Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

Line and Instruction No.	1. Interest received	2. Amortization of premium	3. Total (Column 1 less Column 2)
	GROSS INVESTMENT INCOME		
1. Interest on:			
(a) Wholly exempt obligations (attach schedule)			
(b) U.S. obligations			
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.			
Totals			
2. Dividends (Schedule E-1)			
3. Rents (attach schedule)			
4. Royalties (attach schedule)			
5. Income from trade or business other than insurance business			
6. Leases, etc.			
7. Total (lines 1 through 6)			
8. Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120			
9. Gross investment income (total of lines 7 and 8)			
DEDUCTIONS			
10. Interest wholly exempt from tax (line 1 (a), column 3)			
11. Investment expenses (attach schedule)			
12. Taxes			
13. Real estate expenses			
14. Depreciation (line 1, Schedule F)			
15. Depletion (attach schedule)			
16. Trade or business deductions, as provided in Section 822 (c) (8) (attach schedule)			
17. Interest paid or accrued			
18. Other capital losses (from Schedule A-3)			
19. Total deductions on lines 10 through 18			
20. Line 9 less line 19			
21. Less: Dividends-received deduction (Schedule E-II, but not to exceed 85 percent of line 20)			
22. Taxable investment income (loss)			

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate		
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (attach schedule)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets (attach schedule)		
10. Totals of lines 1 through 9		
11. Total of columns 1 and 2, line 10		
12. Mean of the invested assets for the taxable year (one-half of line 11)		
13. One-fourth of 1 percent of the mean of the invested assets		
14. Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15. 3¼ percent of line 12		
16. Excess (if any) of line 14 over line 15		
17. One-fourth of line 16		
18. Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821 (c)

1. Taxable investment income (Schedule A) ..		5. (a) Amount from line 7, Schedule A ..	
2. Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (If \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000)	
(b) 44 percent of (line 1 less \$3,000) ..		(d)	150,000.00
3. Surtax: 28 percent of (line 1 less \$25,000) ..		(e) Excess of line (c) over (d)	
4. Total (lines 2 and 3)		6. Amount on line 4 multiplied by line 5(e) divided by \$100,000	

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Schedule A-3.—OTHER CAPITAL LOSSES (See instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to Policyholders)

1. Dividends and similar distributions paid to policyholders	
2. Losses paid	
3. Expenses paid	
4. Total of lines 1 through 3	
5. Less: Interest received (line 1, column 3, Schedule A, adjusted to cash method if on accrual method)	
6. Dividends received (Schedule E-1, adjusted to cash method if on accrual method)	
7. Lines 3 through 6 of Schedule A, adjusted to cash method if on accrual method	
8. Net premiums received (adjusted to cash method if on accrual method)	
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8	

1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (Col. 4 plus 5 less the sum of 3 and 6)
10. Total						

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

1. Gross income (Schedule B-1, line 6)	
2. Less: Gross investment income (Schedule A, line 9)	
3. Deductions (Schedule B-1, line 25)	
4. Less: (a) Schedule A, line 19	
(b) Schedule A, line 21	
5. Line 2 less line 4	
6. Special deduction (Schedule B-2) (not to exceed line 5)	
7. Line 5 less line 6	
8. Protection against loss deduction (Schedule B-3)	
9. Statutory underwriting income (line 7 less line 8)	
10. Special transitional underwriting loss (Section 821(f)) not to exceed gain on line 9 (attach schedule)	
11. Line 9 less line 10	

Schedule B-1.—INCOME AND DEDUCTIONS

GROSS INCOME	1. Investment income—Section 832(b)(2): (a) Interest	
	(b) Dividends (Schedule E-1)	
	(c) Rents (attach schedule)	
	2. Premiums earned—Section 832(b)(4)	
	3. Gain from sale or other disposition of property—Section 832(b)(1)(E) (from separate Schedule D, Form 1120)	
	4. Other income—Section 832(b)(1)(C) (attach schedule)	
DEDUCTIONS	5. Decrease in subscriber accounts—Section 823(b)(2)(B)	
	6. Gross income (total lines 1 through 5)	
	7. Salaries and wages—Section 832(c)(1)	
	8. Rents—Section 832(c)(1)	
	9. Interest—Section 832(c)(2)	
	10. Taxes—Section 832(c)(3)	
	11. Losses incurred on insurance contracts—Section 832(c)(4)	
	12. Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)	
	13. Other capital losses—Section 832(c)(5) (Schedule A-3)	
	14. Worthless agency balances and bills receivable—Section 832(c)(6)	
	15. Interest (excluded under Section 103)—Section 832(c)(7)	
	16. Depreciation—Section 832(c)(8) (line 2, Schedule F)	
	17. Depletion—Section 832(c)(8) (attach schedule)	
	18. Contributions—Section 832(c)(9) (see instructions for limitation)	
	19. Dividends paid or declared to policyholders—Section 832(c)(11)	
	20. Increase in subscriber accounts—Section 823(b)(2)(A)	
	21. Other deductions—Section 832(c)(10) (attach schedule)	
	22. Total deductions on lines 7 through 21	
	23. Line 6 less line 22	
	24. Dividends-received deduction—Section 832(c)(12) (Schedule E-II, but not to exceed 85 percent of line 23)	
25. Total deductions (line 22 plus line 24)		

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Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1. Amount from line 7, Schedule A.....	
2. Premiums (see instructions).....	
3. Total (line 1 and line 2).....	
4. If line 3 is not more than \$500,000 enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3.....	

Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1. Losses incurred (line 11, Schedule B-1).....	
2. 1 percent of line 1.....	
3. 25 percent of underwriting gain on line 7, Schedule B.....	
4. Concentrated risks: (a) Amount of line 2, Schedule B-1.....	
(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards.....	
(c) Divide (b) by (a).....	%
(d) Less.....	40%
(e) Premium percentage which exceeds 40 percent.....	%
(f) Line 7, Schedule B, multiplied by (e).....	
5. Total (lines 2 through 4).....	

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1. Balance at the beginning of the year.....				
2. Additions (Schedule B-3).....				
3. Total (lines 1 and 2).....				
SUBTRACTIONS:				
4. Section 824(d)(1)(A).....				
5. Section 824(d)(1)(B).....				
6. Section 824(d)(1)(C).....				
7. Section 824(d)(1)(D).....				
8. Section 824(d)(1)(E).....				
9. Total (lines 4 through 8).....				
10. Balance at end of year (line 3 less line 9).....				

Schedule E.—DIVIDENDS

I.—INCOME		II.—DEDUCTIONS	
1. Domestic corporations.....		1. 85 percent of line (1), Part I.....	
2. Public utility corporations.....		2. 61.2 percent of line (2), Part I.....	
3. Certain foreign corporations.....		3. 85 percent of line (3), Part I.....	
4. Other corporations.....		4. Total.....	
5. Total.....			

Schedule F.—DEPRECIATION (See instructions)

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total to be entered on Schedule A, line 14, page 2.....							
2. Totals.....		Enter on Schedule B-1, line 16, page 3.....					
3. Cost or other basis of fully depreciated assets still in use.....							

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers.....						

INSTRUCTIONS FOR FORM 1120M—1964

U.S. MUTUAL INSURANCE COMPANY

INCOME TAX RETURN

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every mutual insurance company (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) shall file a return on Form 1120M.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) Foreign mutual insurance companies (other than a life insurance company subject to tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) not carrying on an insurance business within the United States. See Form 1120F.

(c) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. **Forms 1096 and 1099.**—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

2. **Forms 966 and 1099L.**—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. **Form 2952.**—Information return to be filed with respect to certain controlled foreign corporations.

4. **Form 1118.**—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.

5. **Form 3468.**—Computation of investment credit.

C. Period covered.—The return shall be for the calendar year. (Section 843.)

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

E. Filing of return and payment of tax.—The return must be filed on or before March 15 following the close of the taxable year with the District Director of Internal Revenue

for the district in which the company's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

F. Declaration of estimated tax (Form 1120ES).—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax. Affiliated corporations filing a consolidated return, see regulations under section 1502. Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach Form 2220 to your return.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

H. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

I. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule E of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

J. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1964, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

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SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on the return)**For page 1 of return**

5. Unused loss deduction.—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term “unused loss” for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term “offset” means with respect to any taxable year (hereinafter referred to as the “offset year”)—

(1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or

(2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss account under section 824(d) (1) (C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2) (b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

10. See instruction for Schedule A-2.

16. Tax from recomputing prior year investment credit.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

18(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

SCHEDULE A

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

4. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to

policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(b) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(b) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(b).

For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business, the income from which

is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 16 will be disallowed to the extent attributable to the carrying on of the insurance business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A-3.)

19. Total deductions.—(a) Enter the total of lines 10 to 18, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity, the income from which is exempt, shall submit with its return as a part thereof an itemized statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported in line 7, Schedule A plus premiums is over \$150,000 but not over \$500,000.

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The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (*only*) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B-1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the corporation has no equity.

9. Interest.—Enter interest accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter the amount of contributions or gifts accrued during the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

Limitation.—The deduction may not exceed 5 percent of line 23 without taking into account the amount of this deduction.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the 5 succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). The 5-year carryover also applies to contributions made in 1962 and 1963. In a taxable year to which there is an unused loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245(a) or 1250(a).

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

24. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1)(D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E

Dividend income.—Include as dividends from other corporations amounts includible by shareholders of controlled foreign corporations. Attach a statement setting forth the computation of the includible amount. For further information see sections 951 through 972 and the regulations thereunder.

Dividends-received deduction.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

SCHEDULE F—DEPRECIATION

Schedule F is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

Adjustments to basis of property: (a) Investment credit.—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) **Additional first-year depreciation.**—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) **Salvage value.**—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

Alternative Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

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The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (Rev. 8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

(a) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or $(5+4+3+2+1)$. For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the

declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The total additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 7
EXPENSE ACCOUNT ALLOWANCES

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, pension trust funds and unemployment insurance.

Column 7 of Schedule G is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

NEW TAX PROVISIONS

1. Tax rates.—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The normal tax has been reduced to the lesser of 22 percent of taxable income, or 44 percent of taxable income in excess of \$6,000.

2. Estimated tax payments.—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.

3. Investment credit.—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.

4. Group-term life insurance.—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first \$50,000 of coverage. Employers are required to file information returns for those employees receiving more than \$50,000 of such insurance.

5. Charitable contributions.—The 2-year carry-over of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.

6. Foreign expropriation losses.—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.

7. Stock options.—The tax treatment of employees stock options has been substantially amended.

8. Unstated interest.—Where certain property is sold for an amount in excess of \$3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.

9. Depletion.—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.

10. Iron ore royalties.—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.

11. Gains on real estate.—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months, see instructions for Schedule D, Form 1120.

12. Bond discount.—Market discount on bonds will be treated as capital gain when the bonds are sold or redeemed, rather than as ordinary income.

FORM 1120-S U.S. Treasury Department Internal Revenue Service	U.S. SMALL BUSINESS CORPORATION RETURN OF INCOME FOR CALENDAR YEAR 1964 or other taxable year beginning _____, 1964, and ending _____, 19	1964
A. Date of election as small business corporation	PLEASE TYPE OR PRINT	
	Name _____	
B. Business Code No. (See page 4 of instructions.)	Number and street _____ City, town, State, and Postal ZIP code _____	
C. Total assets from line 13 Sch. L (See instruction N)	D. County in which located _____	E. Employer identification number _____

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1. Gross receipts or gross sales Less: Returns and allowances 2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3. Gross profit 4. Dividends 5. Interest on obligations of the United States and U.S. instrumentalities 6. Other interest 7. Rents 8. Royalties 9. Gains and losses from separate Schedule D, Form 1120-S (a) Net short-term capital gain reduced by any net long-term capital loss (b) Net long-term capital gain reduced by any net short-term capital loss (c) Net gain (loss) from sale or exchange of property other than capital assets 10. Other income (attach schedule) 11. Total income, lines 3 through 10	
DEDUCTIONS	12. Compensation of officers (Schedule E) 13. Salaries and wages (not deducted elsewhere) 14. Repairs (do not include cost of improvements or capital expenditures) 15. Bad debts (from Schedule F if reserve method is used) 16. Rents 17. Taxes (Schedule G) 18. Interest 19. Contributions or gifts paid (Schedule H) 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) 21. Amortization (attach schedule) 22. Depreciation (Schedule I) 23. Depletion (attach schedule) 24. Advertising 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) (b) Other employee benefit plans (see instructions) 26. Other deductions (Schedule J) 27. Total deductions in lines 12 through 26 28. Taxable income, line 11 less line 27	

SIGNATURE AND VERIFICATION (See instruction F)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Page 2

(Where inventories are an income-determining factor)

1. Was inventory valued at—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐? If other, attach explanation.
2. Have write-downs been made to inventory? Yes ☐ No ☐. If "Yes," were the write-downs computed on the basis of:
 - (a) ☐ Percentage reductions from parts of the inventory
 - (b) ☐ Percentage reductions from the total inventory
 - (c) ☐ Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs _____. For "a," "b," or "c" enter the dollar amount of write-downs \$._____ (If not available, estimate and indicate that the figure is an estimate.)
3. Was the inventory verified by physical count during the year? Yes ☐ No ☐. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes ☐ No ☐. If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property (See instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See page 3 of instructions)

[illegible]

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961.....					
1962.....					
1963.....					
1964.....					

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D, Form 1120-S.

Schedule G.—TAXES (See instruction 17)[illegible]

Schedule H.—CONTRIBUTIONS OR GIFTS PAID
(See instruction 19)

[illegible]

Schedule 1.—DEPRECIATION (See instruction 22)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return							
4. Balance—Enter here and on line 22, page 1							
5. Cost or other basis of fully depreciated assets still in use							

Schedule J.—OTHER DEDUCTIONS (See general instruction L and specific instruction 26)

		Total (enter here and on line 26, page 1) . .
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Schedule K.—SHAREHOLDER'S SHARE OF INCOME (See page 3 of instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1).....	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year.....	
3. Corporation's undistributed taxable income.....	

Schedule of Distribution and Income

1. Name and address of each shareholder (If return of shareholder is filed in another Internal Revenue District, specify district)	Social security number	2. Stock ownership		
		Number of shares	Period held	
			From	To
(a)				
(b)				
(c)				
(d)				
(e)				
(f)				
(g)				
(h)				
(i)				
(j)				
Totals				

Continuation of Schedule of Distribution and Income

[illegible]

F. Date incorporated _____

6. Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐ (For rules of attribution, see section 267(c)).

If the answer is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.; and (b) percentage owned.

H. Did the corporation derive more than 80% of its gross receipts from sources outside the United States?..... Yes ☐ No ☐

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom)..... Yes ☐ No ☐

1. Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐
If "Yes," enter the aggregate gross dollar amount billed during the year. \$

J. Amount of income (or loss) for: 1961 \$.....;
1962 \$.....; 1963 \$.....

K. Refer to page 4 of instructions and state the:

Principal business activity -----

Principal product or service -----

L. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes ☐ No ☐

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Schedule L.—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to shareholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year...				
16. Other current liabilities (attach schedule).....				
17. Loans from shareholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more...				
19. Other liabilities (attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....				
25. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

Itemized entries made below must be identified by account

1. Net income per books.....		9. Income recorded on books this year not included in this return (itemize).....	
2. Contributions in excess of 5% limitation.....			
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....			
4. Unallowable interest expense.....			
5. Excess of capital losses over capital gains.....			
6. Taxable income not recorded on books this year (itemize).....			
7. Expenses recorded on books this year not deducted in this return (itemize).....			
8. Total of lines 1 through 7.....		11. Total of lines 9 and 10.....	
		12. Taxable income (line 8 minus line 11).....	

Instructions for the 1964 Form 1120-S U.S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1964 or other taxable year beginning in 1964.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the tax-

payer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. Certain information returns which may be required.—

1. Forms 1096 and 1099.—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

The term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a dividend.

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until

permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with

INSTRUCTIONS 1120-S (1964)

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the return for the first year of the election. Hereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 554.)

6. Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income for debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair

market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property: (a) Investment credit.—

Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (Rev. 8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digits method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first tax-

able year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be itemized in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule E is to be completed for your 25 highest

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that in which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends-received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income on line 1, Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d). For election to treat certain distributions of money after the close of the taxable year as a distribution made on the last day of such year, see section 1375 (e).

Investment credit.—For taxable years ending after December 31, 1961, there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

PAGE 4 CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparation."

AGRICULTURE, FORESTRY, and FISHERIES		Code	
0110 Farms.		2715 Books: publishing, publishing and printing; and miscellaneous publishing.	
0120 Agricultural services and hunting and trapping.		2720 Commercial printing, including book printing, manifold business forms, and greeting cards.	
0130 Forestry and forestry services.		2780 Bookbinding, related industries, and printing trade services.	
0140 Fisheries.		Chemicals and allied products:	
Mining:		2811 Industrial inorganic and organic chemicals.	
1010 Iron ores.		2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.	
1020 Copper, lead and zinc, gold and silver ores.		2830 Drugs.	
1098 Miscellaneous metal mining.		2841 Soaps, detergents, and cleaning preparations.	
1100 Anthracite and bituminous coal and lignite mining.		2842 Perfumes, cosmetics, and other toilet preparations.	
Crude petroleum and natural gas:		2850 Paints and allied products, including gum and wood chemicals.	
1310 Crude petroleum, natural gas, and natural gas liquids.		2870 Fertilizers and other agricultural chemicals.	
1380 Oil and gas field services.		2898 Miscellaneous chemical products.	
Nonmetallic minerals (except fuels) mining:		Petroleum refining and related industries:	
1410 Stone, sand, and gravel.		2911 Petroleum refining without extraction.	
1498 Miscellaneous nonmetallic minerals, except fuels.		2912 Integrated petroleum refining and extraction.	
CONTRACT CONSTRUCTION		2998 Paving and roofing materials, and other products of petroleum and coal.	
General contractors:		Rubber and miscellaneous plastics products:	
1510 Building construction.		3010 Tires and inner tubes.	
1520 Highway and street construction, and other heavy construction.		3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	
Special trade contractors:		3098 Miscellaneous plastics products.	
1531 Plumbing, heating, and air conditioning.		Leather and leather products:	
1532 Electrical work.		3140 Leather, except rubber.	
1538 Special trade contractors, not elsewhere classified.		3198 Leather tanning and finishing, and leather products, not elsewhere classified.	
MANUFACTURING		Stone, clay, and glass products:	
Food and kindred products:		3210 Glass and glass products.	
2010 Meat products.		3240 Cement, hydraulic.	
2020 Dairy products.		3250 Structural clay products.	
2030 Canning and preserving fruits, vegetables, and sea foods.		3260 Pottery and related products.	
2040 Grain mill products.		3270 Concrete, gypsum, and plaster products.	
2050 Bakery products.		3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.	
2060 Sugar.		Primary metal industries:	
2070 Confectionery and related products.		3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	
2082 Malt liquors and malt.		3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.	
2084 Wines, brandy, and brandy spirits.		3398 Miscellaneous primary metal industries.	
2085 Distilled, rectified, and blended liquors.		Fabricated metal products, except machinery and transportation equipment:	
2086 Soft drinks, flavoring extracts, and syrups.		3410 Metal cans.	
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.		3420 Cutlery, hand tools, and general hardware.	
2098 Food and kindred products, not elsewhere classified.		3430 Heating apparatus (except electric) and plumbing fixtures.	
Textile mill products:		3440 Fabricated structural metal products.	
2100 Tobacco manufacturers.		3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.	
2111 Broad woven fabric mills, cotton.		3481 Metal stampings.	
2112 Broad woven fabric mills, man-made fiber and silk.		3482 Metal coating and engraving.	
2113 Dyeing and finishing, except wool and knit goods.		3498 Fabricated wire products and miscellaneous fabricated metal products.	
2220 Broad woven fabric mills, wool including dyeing and finishing.		Machinery, except electric:	
2250 Knitting mills.		3510 Engines and turbines.	
2260 Carpets and rugs.		3520 Farm machinery and equipment.	
2280 Yarn and thread mills.		3530 Construction, mining, and materials handling machinery and equipment.	
2291 Narrow fabrics.		3540 Metalworking machinery and equipment.	
2298 Textile mill products, not elsewhere classified.		3550 Special industry machinery and equipment, except metalworking.	
Apparel and other fabricated textile products:		3560 General industrial machinery and equipment.	
2310 Men's and boys' clothing.		3570 Office, computing, and accounting machines.	
2330 Women's, children's, and infants' clothing.		3580 Service industry machines.	
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.		3598 Miscellaneous machinery, except electrical.	
2398 Miscellaneous fabricated textile products.		Electrical machinery, equipment, and supplies:	
Lumber and wood products, except furniture:		3611 Electrical transmission and distribution equipment.	
2410 Logging camps and logging contractors, sawmills, and planing mills.		3612 Electrical industrial apparatus.	
2430 Millwork, veneers, plywood, and prefabricated structural wood products.		3630 Household appliances.	
2498 Wooden containers and miscellaneous wood products.		3650 Radio and television receiving sets, except communication types.	
Furniture and fixtures:		3661 Communication equipment.	
2510 Household furniture.		3662 Electronic components and accessories.	
2590 Furniture and fixtures, except household furniture.			
Paper and allied products:			
2611 Pulp mills.			
2614 Paper, paperboard, building paper, and building board mills.			
2640 Converted paper and paperboard products, except containers.			
2650 Paperboard boxes and containers.			
Printing, publishing, and allied industries:			
2711 Newspapers: publishing, publishing and printing.			
2712 Periodicals: publishing, publishing and printing.			

16-78426-1

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from section 1245 or 1250 property held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators or escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963 and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

- (1) column h, or
- (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months. Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there is no payment in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. This term also includes timber, coal and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. This term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

10-78426-1

FORM 3468 U.S. Treasury Department Internal Revenue Service	COMPUTATION OF INVESTMENT CREDIT—1964 or taxable year beginning _____, 1964, ending _____, 19...	TO BE ATTACHED TO YOUR TAX RETURN
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Name (as shown on page 1 of your tax return)

Address (number and street)

City or town, and State

1. Qualified investment in new or used property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 to 6		33⅓	
	(b)	6 to 8		66⅔	
	(c)	8 or more		100	
USED PROPERTY (for dollar limitation see instructions)	(d)	4 to 6		33⅓	
	(e)	6 to 8		66⅔	
	(f)	8 or more		100	

2. Total qualified investment—add lines 1(a) through (f).....

3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2).....

4. Carryback and carryover of unused credit(s) (attach statement).....

5. TOTAL (line 3 plus line 4).....

COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

6. (a) Individuals (enter amount from line 12, page 1, Form 1040).....

(b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041).....

(c) Corporations (enter amount from line 5, Tax Computation Schedule, Form 1120).....

7. Individuals, estates and trusts:

Less: (a) Foreign tax credit.....

(b) Dividends received credit.....

(c) Retirement income credit.....

(d) Total (add lines (a), (b), and (c)).....

8. Balance (line 6 less line 7(d)).....

LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

9. (a) Enter amount on line 8 or \$25,000, whichever is lesser.....

(b) If line 8 is in excess of \$25,000, enter 25% of the excess.....

(c) Total (add lines (a) and (b)).....

10. Investment credit (enter amount on line 5 or 9(c), whichever is lesser).....

SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations must attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators, if their construction, reconstruction, or erection is completed by the taxpayer after June 30, 1963, or if they are acquired after June 30, 1963, and their original use commences with the taxpayer and commences after such date.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead

of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property (see section 48(d) for determination of basis).

Where a lessor makes an election with respect to leased property, such election must be made in accordance with section 48(d) and the regulations thereunder.

E. Replacement Property.—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

F. Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be entered on the line provided on your tax return.

G. Limitations With Respect to Certain Persons.—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the \$25,000 limitation shall equal such person's ratable share of such items in accordance with section 46(d)(2).

H. Carryback and Carryover of Unused Credits.—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

I. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in. No adjustment for additional first-year depreciation or salvage value is required.

SPECIFIC INSTRUCTIONS

Line 1. New Property.—Enter the basis of property as described in General Instructions C and I placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

Dollar Limitation on Used Property.—In general, the amount of used property taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed \$25,000. In the case of a partnership, the \$50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 6. Individuals and corporations filing forms other than Forms 1040 and 1120, use the tax figure shown on your return which is comparable to the figure to be used by a taxpayer using Form 1040 or 1120.

Line 9. Limitation Based on Amount of Tax.—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 9(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 9(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among the members of such group. In the case of an estate or trust the \$25,000 limitation specified on lines 9(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

FORM 3920

U.S. Treasury Department - Internal Revenue Service

**TAX COMPUTATION SCHEDULE FOR COMPONENT MEMBERS
OF CONTROLLED CORPORATE GROUP—1964**Attach to Your
Tax Return

Name and address

PART I

1. (a) Taxable Income $\left\{ \begin{array}{l} \text{Form 1120, page 1, line 30} \\ \text{Form 1120-F, page 3, line 30} \\ \text{Form 1120-L, page 1, line 4} \\ \text{Form 990-T, page 2, line 31} \end{array} \right\}$
- (b) Surtax exemption (\$25,000, amount apportioned under section 1561, or line 1(a), whichever is lesser)
- (c) Balance (line 1(a) less line 1(b))
2. (a) 22 percent of line 1(a)
- (b) 28 percent of line 1(c)
- (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b)
3. Income tax (line 2, or line 10 of alternative tax computation, whichever is lesser, or line 8 of fiscal year tax computation)
4. Foreign tax credit (attach Form 1118)
5. Balance (line 3 less line 4)
6. Investment credit (attach Form 3468)
7. Balance of income tax (line 5 less line 6)
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)
9. Tax from recomputing prior year investment credit (attach statement)
10. Total tax—Add lines 7, 8, and 9. Enter here and on $\left\{ \begin{array}{l} \text{Form 1120, page 1, line 31} \\ \text{Form 1120-F, page 1, line 1} \\ \text{Form 1120-L, page 1, line 12} \\ \text{Form 990-T, page 1, line 15} \end{array} \right\}$

PART II—FISCAL YEAR TAX COMPUTATION

1. (a) Taxable income (line 1(a), Part I)
- (b) Surtax exemption (line 1(b), Part I)
- (c) Balance (line 1(a) less line 1(b))
2. (a) 22 percent of line 1(a)
- (b) 28 percent of line 1(c)
- (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b)
3. Total of lines 2 (a), (b), and (c)
4. (a) 22 percent of line 1(a)
- (b) 26 percent of line 1(c)
- (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 1(b)
5. Total of lines 4 (a), (b), and (c)
6. Amount on line 3 or alternative tax multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year
7. Amount on line 5 or alternative tax multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year
8. Income tax—Add lines 6 and 7. Enter here and on line 3, Part I

PART III—ALTERNATIVE TAX COMPUTATION

(Fiscal year taxpayers, see instructions)

1. Taxable income (line 1(a), Part I).....	
2. Net long-term capital gain reduced by any net short-term capital loss.....	
3. Line 1 less line 2.....	
4. Surtax exemption (\$25,000, amount apportioned under section 1561, or line 3, whichever is lesser).....	
5. Line 3 less line 4.....	
6. 25 percent of line 2.....	
7. 22 percent of line 3.....	
8. 28 percent of line 5.....	
9. If multiple surtax exemption is elected under section 1562, enter 6 percent of line 4.....	
10. Total of lines 6 through 9. If applicable, enter here and on line 3, Part I, and write "alt." in the margin to the right of the entry.....	

INSTRUCTIONS

Taxpayers Required to File Form 3920.—Component members of a controlled group of corporations (1) filing a consolidated return, (2) apportioning a single \$25,000 surtax exemption under section 1561, (3) electing to claim multiple surtax exemptions under section 1562, or (4) otherwise coming within the provisions of section 1561 or 1562, must file Form 3920 with their income tax return. Corporations represented in a consolidated return need file only one Form 3920. Form 3920 shall be used to compute the tax in lieu of the tax computation schedule on Form 1120, Form 1120-F, Form 1120-L, and Form 990-T.

Surtax Exemption for Component Members of a Controlled Group of Corporations.—Under section 1561, if a corporation is a component member of a controlled group of corporations on December 31 of its taxable year, the surtax exemption shall be—

(1) \$25,000 divided by the number of component members on such December 31, or

(2) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be \$25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (1) or (2) above, the additional 6 percent tax under section 1562 does not apply.

Election of Multiple Surtax Exemptions by a Controlled Group of Corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members. Such election is valid only if each component member of the group on such December 31 and each other component member of the group on any succeeding December 31 before the day on which the election is made, consents to such election. See section 1562 and the regulations thereunder for provisions relating to such consent. An election, once made, continues in effect until terminated in the manner provided in section 1562(c). If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income. If you are the only component member of the controlled group which has taxable income or if your surtax exemption has been disallowed, see section 1562(b)(1).

Controlled Group of Corporations.—In general, the term "controlled group of corporations" means any group of—

(1) *Parent-subsidiary controlled group.*—One or more chains of corporations connected through stock ownership with a com-

mon parent corporation if at least 80 percent of the voting stock or at least 80 percent of the value of all stock of each of the corporations (except the common parent corporation) is owned by one or more of the other corporations; and if the common parent corporation owns at least 80 percent of the voting stock or at least 80 percent of the value of all stock of at least one of the other corporations, excluding, in computing such voting power or value, stock owned directly by such other corporations.

(2) *Brother-sister controlled group.*—Two or more corporations if at least 80 percent of the voting stock or at least 80 percent of the value of all stock of each of the corporations is owned by one person who is an individual, estate, or trust.

(3) *Combined group.*—Three or more corporations each of which is a member of a group of corporations described in (1) or (2) above, and one of which is a common parent corporation included in a group of corporations described in (1) above, and also is included in a group of corporations described in (2) above.

(4) *Certain insurance companies.*—Two or more insurance companies subject to taxation under section 802 which are members of a controlled group of corporations described in (1), (2), or (3) above. Such insurance companies shall be treated as a controlled group of corporations separate from any other corporations which are members of the controlled group described in (1), (2), or (3) above.

For the definition of the term "stock" and for rules relating to the determination of stock ownership, see sections 1563(c) and (d).

Component Members.—In general, a corporation is a component member of a controlled group of corporations on a December 31 of any taxable year if the corporation is (1) a member of the controlled group on the December 31 included in such year and is not treated as an excluded member under section 1563(b) (2) and the regulations thereunder, or (2) is not a member of the controlled group on the December 31 but is treated as an additional member under section 1563(b)(3) and the regulations thereunder.

Alternative Tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a long-term capital gain, a computation of the alternative tax should be made if it produces a lesser tax.

Fiscal Year Taxpayers Computing Alternative Tax.—In computing the 1964 portion of the alternative tax to be entered on line 6 of Fiscal Year Tax Computation Schedule (Part II of Form 3920), use the rates shown in the Alternative Tax Computation Schedule (Part III). In computing the 1965 portion of the alternative tax to be entered on line 7 of Fiscal Year Tax Computation Schedule (Part II of Form 3920), use 26 percent instead of 28 percent in line 8 of the Alternative Tax Computation Schedule (Part III). Attach a schedule showing the computation of both the 1964 and 1965 portion of the alternative tax. If the alternative tax is used, write "alt." in the margin to the right of the entry.

A

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Receipts
Deductions
Net income
Income subject to tax
Income tax
Foreign tax credit
Investment credit
Distributions to stockholders

CLASSIFIED BY--

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Size of--
 Total assets
 Business receipts
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 Income taxed at normal and
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Small Business Corporations taxed
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